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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning 10/1/2014, and ending 9/30/2015

Name of foundation <b>THE LOEB FOUNDATION</b>			A Employer identification number <b>31-6225986</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 59</b>			B Telephone number (see instructions) <b>(513) 932-1414</b>	
City or town <b>LEBANON</b>	State <b>OH</b>	ZIP code <b>45036</b>		
Foreign country name		Foreign province/state/county	Foreign postal code	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>H</b> Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,507,562</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	201,814	201,814		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	258,005			
	b Gross sales price for all assets on line 6a 1,691,911				
	7 Capital gain net income (from Part IV, line 2)		258,005		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	459,819	459,819	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	119,301	81,483		37,818
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,385	1,508		924
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	144,686	82,991	0	38,742
	25 Contributions, gifts, grants paid	299,451			299,451
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	444,137	82,991	0	338,193	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	15,682				
b Net investment income (if negative, enter -0-)		376,828			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	351,311		
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	212,248		
	b Investments—corporate stock (attach schedule)	757,674		
	c Investments—corporate bonds (attach schedule)	385,850		
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans	171,758		
	13 Investments—other (attach schedule)	3,365,819	5,260,341	6,507,562
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,244,660	5,260,341	6,507,562
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	5,244,660	5,260,341	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions)	5,244,660	5,260,341	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	5,244,660	5,260,341	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,244,660
2 Enter amount from Part I, line 27a	2	15,682
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,260,342
5 Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,260,341

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	258,005
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	133,615

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No**1** Enter the appropriate amount in each column for each year. See the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	368,415	7,108,377	0.051828
2012	526,957	7,018,792	0.075078
2011	302,383	6,676,137	0.045293
2010	311,518	6,613,083	0.047106
2009	407,002	6,073,251	0.067016

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.286321
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.057264
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	6,704,985
<b>5</b> Multiply line 4 by line 3	<b>5</b>	383,954
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,768
<b>7</b> Add lines 5 and 6	<b>7</b>	387,722
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	338,193

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	7,537	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	7,537	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	7,537	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	14,248	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d	<b>7</b>	14,248	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	6,711	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>Refunded</b>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> (2) On foundation managers <b>\$</b>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>OH</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ LCNB Telephone no ▶ (513) 932-1414 Located at ▶ 18 E. MULBERRY STREET LEBANON OH ZIP+4 ▶ 45036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	▶ <input checked="" type="checkbox"/>		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b> N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	X
If "Yes" to 6b, file Form 8870			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b> N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LCNB 2 NORTH BROADWAY LEBANON, OH 45036	TRUSTEE 8 00	74,733		
MICHAEL FOLEY PO BOX 429 WAYNESVILLE, OH 45068	TRUSTEE 4 00	35,596		
BARNEY WRIGHT 2 NORTH BROADWAY LEBANON, OH 45036	TRUSTEE 2 00	8,972		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,807,091
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,807,091
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,807,091
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	102,106
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,704,985
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	335,249

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	335,249
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	7,537
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7,537
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	327,712
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	327,712
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	327,712

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	338,193
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	338,193
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	338,193

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				327,712
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009	120,365			
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012	187,093			
<b>e</b> From 2013	27,241			
<b>f</b> Total of lines 3a through e	334,699			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 338,193				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2014 distributable amount				327,712
<b>e</b> Remaining amount distributed out of corpus	10,481			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	345,180			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	120,365			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	224,815			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012	187,093			
<b>d</b> Excess from 2013	27,241			
<b>e</b> Excess from 2014	10,481			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LCNB NATIONAL BANK 2 NORTH BROADWAY LEBANON, OH 45036 (513) 932-1414

- b** The form in which applications should be submitted and information and materials they should include

**LETTER DESCRIBING REASON AND AMOUNT FOR STAY IN HOME**

- c** Any submission deadlines:

NONE FOR STAY AT HOME AUGUST 30TH FOR ALL OTHERS

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

POLICE AND FIRE AWARDS ARE ONLY FOR WARREN COUNTY, STRONG PREFERENCE FOR ALL AWARDS TO WARREN CO

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>				<b>3a</b> 299,451
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>				<b>3b</b> 0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				201,814	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				258,005	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		459,819	0
13	Total. Add line 12, columns (b), (d), and (e)				13	459,819

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |    |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of  |    |
|   | (1) Cash   | 1a |
|   | (2) Other assets   | 1a |
| b | Other transactions   |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b |
|   | (3) Rental of facilities, equipment, or other assets   | 1b |
|   | (4) Reimbursement arrangements   | 1b |
|   | (5) Loans or loan guarantees   | 1b |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Jacqueline Manley Date 1/27/16 Title VP

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Pnn/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

THE LOEB FOUNDATION

31-6225986 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

LOEB FIRE PROTECTION

Street

PO BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

206,432

Name

LOEB POLICE PROTECTION

Street

PO BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

78,535

Name

LOEB STAY IN HOME

Street

PO BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

14,484

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions		124,390		Other sales		1,691,911		0		1,433,908		258,005	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Adjustments	Net Gain or Loss
1	BLACKROCK TEMP FUND	09248U619			7/29/2005		10/12/2014	44,461	44,461				0
2	BLACKROCK TEMP FUND	09248U619			7/29/2005		10/15/2014	3,027	3,027				0
3	BLACKROCK TEMP FUND	09248U619			7/29/2005		11/20/2014	1,646	1,646				0
4	PIMCO TOTAL RETURN BOND	993390700			12/16/2009		11/20/2014	25,000	24,840				160
5	LORD ABBETT SHORT DURAT	543916100			5/29/2013		11/20/2014	25,000	25,687				-687
6	VANGUARD SHORT TERM BD	921937827			9/25/2012		11/20/2014	24,032	24,420				-388
7	I SHARES MSCI BRAZIL INDEX	484286400			7/13/2010		11/20/2014	16,956	26,683				-9,727
8	DUKE ENERGY HOLDING CO	28441C204			7/6/2012		11/20/2014	18,863	2,975				15,907
9	PROCTER & GAMBLE CO	74371C109			8/31/1993		11/20/2014	17,730	2,408				15,321
10	EXXON MOBIL CORP	30231G102			1/31/1989		11/20/2014	14,163	2,706				11,457
11	SOUTHERN CO	842597107			8/12/2002		11/20/2014	8,192	5,005				3,187
12	BLACKROCK TEMP FUND	09248U619			7/29/2005		11/20/2014	184,987	184,987				0
13	BLACKROCK TEMP FUND	09248U619			7/29/2005		12/12/2014	2,484	3,114				0
14	BLACKROCK TEMP FUND	09248U619			7/29/2005		12/15/2014	50,000	50,000				0
15	SHERWIN WILLIAMS 3.125% D	824348A08			7/29/2005		12/30/2014	80	80				0
16	HERMAN E STAMPER STAY IN	998990K7			7/29/2005		1/5/2015	1,022	1,022				0
17	BLACKROCK TEMP FUND	09248U619			7/29/2005		1/30/2015	2,986	2,986				0
18	BLACKROCK TEMP FUND	09248U619			7/29/2005		2/22/2015	2,858	2,858				0
19	BLACKROCK TEMP FUND	09248U619			7/29/2005		2/4/2015	81	81				0
20	HERMAN E STAMPER STAY IN	998990K7			7/29/2005		2/6/2015	12,267	12,267				0
21	BLACKROCK TEMP FUND	09248U619			7/29/2005		2/18/2015	6,150	9,366				-6,150
22	STAY IN HOME LOAN MARY M	997888B2			3/2/2011		2/18/2015	0	0				-8,366
23	LOEB STAY IN HOME LOAN S	997888B8			7/29/2005		2/25/2015	3,000	3,000				0
24	BLACKROCK TEMP FUND	09248U619			7/29/2005		2/23/2015	30,146	5,875				24,271
25	LCNB CORP	50181P100			7/30/1992		2/29/2015	3,974	3,974				0
26	BLACKROCK TEMP FUND	09248U619			7/29/2005		3/2/2015	9,321	9,321				0
27	BLACKROCK TEMP FUND	09248U619			7/29/2005		3/13/2015	3,562	3,562				0
28	BLACKROCK TEMP FUND	09248U619			7/29/2005		3/30/2015	57	57				0
29	HERMAN E STAMPER STAY IN	998990K7			2/9/2008		4/1/2015	50,000	50,000				0
30	WAL MART STORES 2.875% D	931143C82			7/16/2010		4/2/2015	1,095	1,095				0
31	BLACKROCK TEMP FUND	09248U619			7/29/2005		4/29/2015	79	79				0
32	HERMAN E STAMPER STAY IN	998990K7			2/9/2008		5/4/2015	2,573	2,573				0
33	BLACKROCK TEMP FUND	09248U619			7/29/2005		5/19/2015	1,810	1,810				0
34	BLACKROCK TEMP FUND	09248U619			7/29/2005		5/27/2015	3,300	3,300				0
35	HUSSEY STAY IN HOME	928001989			9/2/1997		5/27/2015	6,200	6,200				0
36	CALLAHAN STAY IN HOME	998FE965			7/29/2005		5/26/2015	32,939	5,875				-3,300
37	LCNB CORP	50181P100			4/30/1992		7/20/2015	3,331	3,331				27,064
38	BLACKROCK TEMP FUND	09248U619			7/29/2005		6/12/2015	33,241	33,241				0
39	BLACKROCK TEMP FUND	09248U619			7/29/2005		6/12/2015	72	72				0
40	HERMAN E STAMPER STAY IN	998990K7			2/9/2008		6/12/2015	3,373	3,373				0
41	BLACKROCK TEMP FUND	09248U619			7/29/2005		6/8/2015	3,250	3,250				0
42	BLACKROCK TEMP FUND	09248U619			7/29/2005		6/12/2015	50,000	50,000				0
43	FHLB 2.875% DUE 8/12/2015	3133XWNB1			7/16/2010		6/17/2015	25	25				0
44	BLACKROCK TEMP FUND	09248U619			7/29/2005		6/29/2015	50,000	50,000				0
45	FFCB 5.25% DUE 6/29/15	31331X234			3/14/2011		8/2/2015	3,242	3,242				0
46	BLACKROCK TEMP FUND	09248U619			7/29/2005		8/12/2015	3,000	3,000				0
47	BLACKROCK TEMP FUND	09248U619			7/29/2005		8/25/2015	70,000	70,000				0
48	BLACKROCK TEMP FUND	09248U619			7/29/2005		8/24/2015	31,209	21,227				9,983
49	SHARES MSCI EMERGING M	484287234			2/23/2009		8/24/2015	7,614	4,245				3,369
50	COCA COLA COMPANY	191216100			2/6/2008		8/24/2015	7,787	3,065				4,722
51	MCCORMICK CO INC	579780208			7/6/2010		8/24/2015	15,638	3,384				12,252
52	NIKE INC	654106103			10/16/2008		8/27/2015	54,396	54,396				0
53	BLACKROCK TEMP FUND	09248U619			7/29/2005		9/10/2015	3,054	3,054				0
54	BLACKROCK TEMP FUND	09248U619			11/10/2010		9/14/2015	50,000	50,000				0
55	DELL INC 3.30% due 8/10/2015	24702RAL5			7/6/2010		10/8/2014	9,535	6,636				2,899
56	HEWLETT PACKARD CO 2.125	428236BC8			7/6/2010		10/8/2014	6,822	6,164				658
57	HC INSTL VALUE EQUITY POR	40415H1784			7/6/2010		10/8/2014	39,917	13,190				-1,390
58	HC INSTL VALUE EQUITY POR	40415H602			7/6/2010		10/8/2014	20,938	2,985				7,747
59	HC CORE FIXED INCOME	40415H404			6/30/2010		10/15/2014	2,985	2,985				0
60	BLACKROCK TEMP FUND	09248U619			6/30/2010		11/5/2014	1,671	1,671				0
61	BLACKROCK TEMP FUND	09248U619			7/6/2010		11/5/2014	17,196	10,551				6,645
62	BLACKROCK TEMP FUND	09248U619			7/6/2010		11/5/2014	12,230	8,349				3,941
63	BLACKROCK TEMP FUND	09248U619			7/6/2010		11/5/2014	7,882	7,882				0
64	HC INSTL VALUE EQUITY POR	40415H1784			7/6/2010		11/5/2014	13,529	12,993				536
65	HC COMMODITY RELATED SE	40415H610			7/6/2010		11/5/2014	2,101	1,241				860
66	HC EMERGING MARKETS POR	40415H208			7/6/2010		11/5/2014	32,528	24,312				8,215
67	HC INSTL SMALL CAP EQUITY	40415H818			7/6/2010		11/5/2014	28,169	29,252				-1,082
68	HC INSTL INTERNATIONAL EC	40415H834			7/6/2010		11/5/2014						
69	HC CORE FIXED INCOME	40415H404			7/6/2010		11/5/2014						



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Amount		Totals										Net Gain or Loss	
		Short Term CG Distributions		124,390		Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss					
		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
70	X	HC FIXED INCOME OPPORTU	40415H802			7/6/2010		11/5/2014	10,778	9,860					1,118		
71	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		11/6/2014	10,514	10,514					0		
72	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		12/1/2014	2,875	2,875					0		
73	X	HC CORE FIXED INCOME	40415H404			7/6/2010		1/6/2015	10,179	10,475					-298		
74	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		1/7/2015	160,872	160,872					0		
75	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		2/2/2015	2,821	2,821					0		
76	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		3/2/2015	1,823	1,823					0		
77	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		4/2/2015	2,864	2,864					0		
78	X	HC INSTL SMALL CAP EQUITY	40415H818			7/6/2010		4/2/2015	1,005	614					391		
79	X	HC INSTL INTERNATIONAL EQ	40415H824			7/6/2010		4/2/2015	27,678	22,270					5,408		
80	X	HC INSTL GROWTH EQUITY F	40415H859			7/6/2010		4/2/2015	5,222	3,244					1,978		
81	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		5/4/2015	1,833	1,833					0		
82	X	HC COMMODITY RELATED SE	40415H810			7/6/2010		7/2/2015	1,778	1,973					-195		
83	X	HC EMERGING MARKETS FOF	40415H206			7/6/2010		7/2/2015	5,384	5,580					-197		
84	X	HC INSTL SMALL CAP EQUITY	40415H818			7/6/2010		7/2/2015	316	192					124		
85	X	HC INSTL GROWTH EQUITY F	40415H859			7/6/2010		7/2/2015	2,128	1,308					820		
86	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		7/6/2015	18,752	18,752					0		
87	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		7/20/2015	2,874	2,874					0		
88	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		6/4/2015	2,934	2,934					0		
89	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		8/3/2015	1,869	1,869					0		
90	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		9/1/2015	2,711	2,711					0		
91	X	HC INSTL VALUE EQUITY FOF	40415H784			7/6/2010		9/3/2015	1,502	1,203					299		
92	X	HC CORE FIXED INCOME	40415H404			7/6/2010		9/3/2015	32,639	34,240					-1,600		
93	X	HC FIXED INCOME OPPORTU	40415H802			7/6/2010		9/3/2015	5,942	5,812					129		
94	X	HC INSTL GROWTH EQUITY F	40415H859			7/6/2010		9/3/2015	12,505	7,930					4,575		
95	X	BLACKROCK TEMP FUND	09248U619			6/10/2010		9/4/2015	6,785	6,785					0		

**Part I, Line 18 (990-PF) - Taxes**

		25,385	1,508	0	924
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	422	422		
2	OHIO - ANNUAL REGISTRATION FEE	200			200
3	FED ESTIMATED TAX PAID	14,248			
4	MISC EXP	1,810	1,086		724
5	FED TAX PAID	8,705			

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

		Federal		State/Local		Federal		State/Local	
		212,248		0		0		0	
		0		0		0		0	
1	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	FMV End of Year	State/Local Obligation	
			212,248		0				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Nurm Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1			757,674			

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

		385,850		0		0		0	
1	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
				385,850					

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1		AT COST	3,365,819	5,260,341	6,507,562

### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Descriptions		Amount	1,587,521	1,433,806	133,615	F M V as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
Short Term CG Descriptions		124,390	0	0	0	0	0	0	0

### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income



## Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
LCNB			2 NORTH BROADWAY	LEBANON	OH	45036		TRUSTEE	8 00	74,733		
1	MICHAEL FOLEY		PO BOX 429	WAYNESVILLE	OH	45068		TRUSTEE	4 00	35,596		
2	BARNEY WRIGHT		2 NORTH BROADWAY	LEBANON	OH	45036		TRUSTEE	2 00	8,972		
3												
										119,301	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	2/9/2015	2	3,562
3 Second quarter estimated tax payment	3/13/2015	3	3,562
4 Third quarter estimated tax payment	6/8/2015	4	3,562
5 Fourth quarter estimated tax payment	9/10/2015	5	3,562
6 Other payments		6	
7 Total		7	14,248