



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**

**2014**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning **OCT 1, 2014**, and ending **SEP 30, 2015**

Name of foundation  
**ANTHONY PETULLO FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**5300 NORTH LAKE DRIVE**

City or town, state or province, country, and ZIP or foreign postal code  
**MILWAUKEE, WI 53217**

**A** Employer identification number  
**31-1656951**

**B** Telephone number  
**414-332-1566**

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

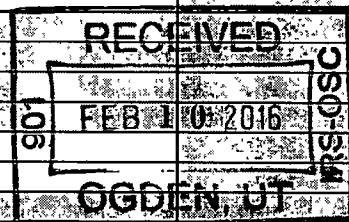
**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 941,869.** **J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		20,969.	20,969.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		96,427.			
b Gross sales price for all assets on line 6a		315,063.			
7 Capital gain net income (from Part IV, line 2)			96,427.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		450.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		117,846.	117,396.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,450.	1,225.		1,225.
c Other professional fees STMT 4		7,760.	7,760.		0.
17 Interest					
18 Taxes STMT 5		1,567.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		6,621.	6,621.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		18,398.	15,606.		1,225.
25 Contributions, gifts, grants paid		67,650.			67,650.
26 Total expenses and disbursements. Add lines 24 and 25		86,048.	15,606.		68,875.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		31,798.			
b Net investment income (if negative, enter -0-)			101,790.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED FEB 29 2016



G-25 17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,151.	29,980.	29,980.
	2 Savings and temporary cash investments	10,060.	4,462.	4,462.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	720,262.	753,829.	907,427.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		735,473.	788,271.	941,869.
Liabilities	17 Accounts payable and accrued expenses	650.	21,650.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		650.	21,650.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted		734,823.	766,621.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances		734,823.	766,621.	
31 Total liabilities and net assets/fund balances		735,473.	788,271.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	734,823.
2 Enter amount from Part I, line 27a	2	31,798.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	766,621.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	766,621.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DIVIDENDS</b>		P	01/01/13	09/30/15
<b>b BAIRD SHORT TERM CAPITAL GAIN</b>		P	01/01/15	09/30/15
<b>c BAIRD LONG TERM CAPITAL GAIN</b>		P	01/01/14	09/30/15
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,990.			26,990.
b 75,223.		76,448.	-1,225.
c 212,850.		142,188.	70,662.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- ) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			26,990.
b			-1,225.
c			70,662.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7             }	2	96,427.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	68,001.	1,067,097.	.063725
2012	68,381.	1,001,398.	.068286
2011	182,306.	990,914.	.183978
2010	110,050.	1,188,470.	.092598
2009	97,135.	1,085,858.	.089455

2 Total of line 1, column (d)	2	.498042
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099608
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,029,160.
5 Multiply line 4 by line 3	5	102,513.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,018.
7 Add lines 5 and 6	7	103,531.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	68,875.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Line 1: 2,036; Line 2: 0; Line 3: 2,036; Line 4: 0; Line 5: 2,036; Line 6a: 450; Line 7: 450; Line 8: 10; Line 9: 1,596; Line 10: (blank); Line 11: (blank).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No; Row 1b: No; Row 1c: No; Row 2: No; Row 3: No; Row 4a: No; Row 4b: No; Row 5: No; Row 6: No; Row 7: No; Row 8a: WI; Row 8b: No; Row 9: No; Row 10: No.

**Part VII-A: Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.PETULLOARTCOLLECTION.ORG</b>	13	X	
14	The books are in care of ► <b>ANTHONY PETULLO</b> Telephone no. ► <b>414-332-1566</b> Located at ► <b>5300 NORTH LAKE DRIVE, MILWAUKEE, WI</b> ZIP+4 ► <b>53217</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b> <b>N/A</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY J PETULLO 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217	PRESIDENT & TREASURER 8.00	0.	0.	0.
AMY CESARZ 9942 VALLEY HILL DRIVE MEQUON, WI 53092	DIRECTOR 0.50	0.	0.	0.
SALLY MERRELL 411 E. WISCONSIN AVE. MILWAUKEE, WI 53202	SECRETARY 0.50	0.	0.	0.
MEG KINDSFATER 5755 E. OXFORD AVE. DENVER, CO 80111	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,009,768.
b Average of monthly cash balances	1b	35,064.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,044,832.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,044,832.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,672.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,029,160.
6 Minimum investment return. Enter 5% of line 5	6	51,458.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	51,458.
2a Tax on investment income for 2014 from Part VI, line 5	2a	2,036.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,036.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	49,422.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	49,422.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,422.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,875.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,875.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,875.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				49,422.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	97,135.			
b From 2010	110,050.			
c From 2011	182,463.			
d From 2012	18,920.			
e From 2013	15,458.			
f Total of lines 3a through e	424,026.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	68,875.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				49,422.
e Remaining amount distributed out of corpus	19,453.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	443,479.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	97,135.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	346,344.			
10 Analysis of line 9:				
a Excess from 2010	110,050.			
b Excess from 2011	182,463.			
c Excess from 2012	18,920.			
d Excess from 2013	15,458.			
e Excess from 2014	19,453.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	Prior 3 years		
			(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**ANTHONY J PETULLO**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE STATEMENT 8**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>  AMERICAN FOLK ART MUSEUM 1865 BROADWAY, 11TH FLOOR NEW YORK, NY 10023	NONE	PC	SUPPORT FOR THE ARTS	250.
AMERICAN LUNG ASSOCIATION 13100 W. LISBON RD BROOKFIELD, WI 53005	NONE	PC	COMMUNITY SUPPORT	250.
BADGER ASSOCIATION OF THE BLIND 912 N. HAWLEY RD. MILWAUKEE, WI 53207	NONE	PC	COMMUNITY SUPPORT	250.
BOY SCOUTS OF AMERICA 330 S. 84TH STREET MILWAUKEE, WI 53214	NONE	PC	COMMUNITY SUPPORT	2,000.
BOYS & GIRLS CLUB OF MILWAUKEE 1558 N 6TH STREET MILWAUKEE, WI 53212	NONE	PC	COMMUNITY SUPPORT	1,500.
<b>Total</b> SEE CONTINUATION SHEET(S) ▶ 3a				67,650.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b> ▶ 3b				0.





**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEEDING AMERICA EASTERN WISCONSIN 1700 W FOND DU LAC AVE MILWAUKEE, WI 53205	NONE	PC	COMMUNITY SUPPORT	1,000.
FIRST STAGE CHILDREN'S THEATRE 325 W. WALNUT ST. MILWAUKEE, WI 53212	NONE	PC	SUPPORT FOR THE ARTS	1,000.
FRIENDS OF PINNACLE PEAK PARK 26802 N. 102ND WAY SCOTTSDALE, AZ 85262	NONE	PC	PARK PRESERVATION SUPPORT	250.
GIRLS SCOUTS OF WISCONSIN SOUTHEAST P.O. BOX 14999 MILWAUKEE, WI 53214	NONE	PC	COMMUNITY SUPPORT	2,000.
GRAND CANYON ASSN FOR BRIGHT ANGEL PO BOX 399 GRAND CANYON, AZ 86023	NONE	PC	SUPPORT FOR BRIGHT ANGEL TRAIL PRESERVATION	250.
JUNIOR ACHIEVEMENT OF MILWAUKEE 6924 W. PORT WASHINGTON RD MILWAUKEE, WI 53217	NONE	PC	COMMUNITY SUPPORT	2,000.
MAYO CLINIC 13400 EAST SHEA BLVD SCOTTSDALE, AZ 85259	NONE	PC	COMMUNITY CARING FUND	2,500.
MILWAUKEE ART MUSEUM 700 N. ART MUSEUM DRIVE MILWAUKEE, WI 53202	NONE	PC	SUPPORT FOR THE ARTS	25,000.
MILWAUKEE ART MUSEUM 700 N. ART MUSEUM DRIVE MILWAUKEE, WI 53202	NONE	PC	PHOTOGRAPHY COUNCIL	300.
MILWAUKEE BALLET COMPANY 504 W NATIONAL AVE MILWAUKEE, WI 53204	NONE	PC	SUPPORT FOR THE ARTS	1,000.
<b>Total from continuation sheets</b>				<b>63,400.</b>

## ANTHONY PETULLO FOUNDATION, INC.

31-1656951

**Part XV** Supplementary Information

## 3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MILWAUKEE REPERTORY THEATRE 108 WEST WELLS STREET MILWAUKEE, WI 53202	NONE	PC	SUPPORT FOR THE ARTS	2,500.
MILWAUKEE SYMPHONY ORCHESTRA 700 N WATER STREET, STE 700 MILWAUKEE, WI 53202	NONE	PC	SUPPORT FOR THE ARTS	1,000.
MILWAUKEE YOUTH SYMPHONY ORCHESTRA 325 W. WALNUT ST. MILWAUKEE, WI 53212	NONE	PC	SUPPORT FOR THE ARTS	1,500.
RIPON COLLEGE ANNUAL FUND PO BOX 248 RIPON, WI 54971	NONE	PC	EDUCATIONAL SUPPORT	1,000.
SALVATION ARMY OF MILWAUKEE 11315 W. WATERTOWN PLANK ROAD WAUWATOSA, WI 53226	NONE	PC	COMMUNITY SUPPORT	2,000.
SENIORS FOR PETS, INC 6570 ANCHOR LOOP #108 BRADENTON, FL 34212	NONE	PC	COMMUNITY SUPPORT	100.
THEDACARE HOSPICE FOUNDATION 1818 N MEADE ST APPLETON, WI 54911	NONE	PC	COMMUNITY AND HEALTH CARE SUPPORT	500.
TROON CC SCHOLARSHIP FOUNDATION 25000 N WINDY WALK DR SCOTTSDALE, AZ 85255	NONE	PC	SCHOLARSHIP	1,000.
UNITED WAY 225 WEST VINE STREET MILWAUKEE, WI 53212	NONE	PC	COMMUNITY IMPACT FUND	6,000.
UNIVERSITY OF ILLINOIS FDN - COLLEGE OF BUSINESS 1305 W. GREEN ST URBANA, IL 61801	NONE	PC	EDUCATIONAL SUPPORT	2,500.
<b>Total from continuation sheets</b>				



FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RW BAIRD & CO - DIVIDENDS	20,952.	0.	20,952.	20,952.	
RW BAIRD & CO - INTEREST	17.	0.	17.	17.	
TO PART I, LINE 4	20,969.	0.	20,969.	20,969.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	450.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	450.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,450.	1,225.		1,225.
TO FORM 990-PF, PG 1, LN 16B	2,450.	1,225.		1,225.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,760.	7,760.		0.
TO FORM 990-PF, PG 1, LN 16C	7,760.	7,760.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	1,567.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,567.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	52.	52.		0.
LICENSES, PERMITS, FILING FEES	60.	60.		0.
POSTAGE & DELIVERY	136.	136.		0.
TELEPHONE	1,905.	1,905.		0.
DUES, SUBSCRIPTIONS, EDUCATION	668.	668.		0.
INTERNET/COMPUTERS	1,712.	1,712.		0.
OFFICE SERVICES & SUPPLIES	1,162.	1,162.		0.
MEETINGS	926.	926.		0.
TO FORM 990-PF, PG 1, LN 23	6,621.	6,621.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK FUNDS - SEE ATTACHED	COST	566,551.	711,090.
TAXABLE BOND FUNDS - SEE ATTACHED	COST	187,278.	196,337.
TOTAL TO FORM 990-PF, PART II, LINE 13		753,829.	907,427.

---

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

ANTHONY PETULLO  
219 N MILWAUKEE ST, THIRD FLOOR  
MILWAUKEE, WI 53202

TELEPHONE NUMBER

---

414-332-1566

FORM AND CONTENT OF APPLICATIONS

---

DONORS FORUM OF WISCONSIN COMMON APPLICATION FORM

ANY SUBMISSION DEADLINES

---

APPLICATIONS ARE REVIEWED IN MARCH, JULY AND NOVEMBER AND SHOULD BE RECEIVED AT LEAST ONE MONTH PRIOR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

THE FOCUS OF THE FOUNDATION IS PRIMARILY THE ARTS - BOTH VISUAL AND PERFORMING, AND EDUCATION IN SOUTHEASTERN WISCONSIN.

**CASH AND CASH ALTERNATIVES**

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	2,555.53	2,555.53		1.28	0.05%

Net yield from 09/01/15 - 09/30/15 was 0.05% (Compounded)

Deposits held at US Bank are insured by the FDIC up to \$250,000

**Total Cash and Cash Alternatives \$2,555.53 \$1.28 0.05%**

**PORTFOLIO ASSETS**

Stock Funds	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INVESCO GLOBAL REAL ESTATE CL Y	ARGYX	1,906,488	12,2900	6,4100	23,430,73	12,220,56	11,210,18	690,13	
REINVESTMENTS		31,420	12,2900	10,4360	386,15	327,90	58,25	11,39	
TOTAL		1,937,908	12,2900	6,4753	23,816,88	12,548,46	11,268,43	701,52	2,95%
PERFORMANCE: \$11,596.32					23,816,88	12,220,56			
ASTON MONTAG & CALDWELL GROWTH CL I	MCGIX	798,559	25,0900	24,0100	20,035,84	19,173,39	862,46	142,93	
REINVESTMENTS		108,831	25,0900	23,5901	2,730,57	2,567,33	163,24	19,49	
TOTAL		907,390	25,0900	23,9596	22,766,41	21,740,72	1,025,70	162,42	0,71%
PERFORMANCE \$3,593.02					22,766,41	19,173,39			
AMERICAN CENTURY EQUITY INCOME INSTL CL	ACIIX	2,846,000	8,1400	9,2100	23,166,44	26,211,66	-3,045,22	609,02	
REINVESTMENTS		479,144	8,1400	8,7821	3,900,23	4,207,90	-307,68	102,56	
TOTAL		3,325,144	8,1400	9,1483	27,066,67	30,419,56	-3,352,90	711,58	2,63%
PERFORMANCE \$855.01					27,066,67	26,211,66			
FMI LARGE CAP	FMIHX	1,298,435	20,0000	10,5200	25,968,70	13,659,51	12,309,19	236,31	0,91%

**ASSET DETAILS continued**

Stock Funds continued	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
JOHN HANCOCK CLASSIC VALUE CLI	JCVIX	637 345	23 5600	11 6867	15,015 84	7,448.47	7,567.37	182 92	
REINVESTMENTS		414,072	23 5600	11 2248	9,755 54	4,647.89	5,107.65	118.83	
TOTAL		1,051 417	23 5600	11 5048	24,771 38	12,096 36	12,675.02	301.75	1.22%
PERFORMANCE: \$17,322 91					24,771.38	7,448.47			
HARBOR SMALL CAP VALUE	HASCX	224 336	24 3900	15.3770	5,471 55	3,449 62	2,021.94	13 23	
INSTL CLI									
REINVESTMENTS		136 180	24 3900	18.7145	3,321 43	2,548.54	772.88	8 04	
TOTAL		360 516	24 3900	16 6377	8,792 98	5,998 16	2,794 82	21 27	0.24%
PERFORMANCE: \$5,343.36					8,792.98	3,449 62			
HARBOR INTL	HAINX	505 361	60 5700	35 4154	30,609 71	17,897.54	12,712 17	716.60	2.34%
INSTL CLI									
OAKMARK INTL	OAKIX	1,424 126	21 3400	9 6200	30,390 84	13,700 08	16,690 77	719 18	2.37%
CLI									
ISHARES RUSSELL 2000 ETF	IWM	225 000	109 2000	90 3888	24,570.00	20,337 47	4,232.53	378 36	1.54%
ISHARES RUSSELL 1000 VALUE ETF	IWD	826 000	93 2800	89 7863	77,049 28	74,163.48	2,885.80	1,959 10	2.54%
ISHARES RUSSELL 1000 GROWTH ETF	IWF	726 000	93 0000	70 2437	67,518 00	50,996 90	16,521 10	953 23	1.41%
ISHARES RUSSELL MID CAP ETF	IWR	372 000	155 5600	111 2961	57,868.32	41,402 14	16,466 18	924 56	1.60%
MFS INSTL INTL EQUITY	MIEIX	1,464,919	20 3300	18.8949	29,781 79	27,679 53	2,102 27	666 53	
REINVESTMENTS		101,593	20 3300	16 6783	2,065.39	1,694.40	370.99	46 23	
TOTAL		1,566,512	20 3300	18.7512	31,847 18	29,373 93	2,473 26	712 76	2.24%
PERFORMANCE \$4,167 65					31,847.18	27,679.53			
PIMCO COMMODITY REAL RETURN STRATEGY	PCRIX	2,828 881	7.2100	11 1904	20,381.81	31,633 90	-11,252.08	469 26	
INSTL CLI									
REINVESTMENTS		170,912	7 2100	9 3472	1,232 28	1,597 55	-365 27	28.37	
TOTAL		2,997 794	7.2100	11.0853	21,614.09	33,231.45	-11,617 35	497 63	2.30%
PERFORMANCE: -\$10,019.81					21,614.09	31,633 90			
T ROWE PRICE GROWTH STOCK	PRGFX	401.631	53.0300	22.8707	21,298 49	9,185.59	12,112 91	N/A	
REINVESTMENTS		27 330	53.0300	19.4592	1,449.31	531 82	917.49	N/A	
TOTAL		428 961	53 0300	22 6534	22,747 80	9,717 41	13,030.40	N/A	N/A
PERFORMANCE: \$13,562 21					22,747.80	9,185 59			

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Stock Funds continued</b>									
PRINCIPAL MID CAP INSTL CL	PCBIX	910.180	21 2400	15 2200	19,332 22	13,852 91	5,479 31	70 99	0 37%
STERLING CAPITAL MID VALUE INSTL CL	OVEIX	821.710	18 1400	8 3424	14,905 82	6,855 00	8,050 82	130 63	
REINVESTMENTS		232 246	18 1400	12 3855	4,212 94	2,876 48	1,336 46	36 94	
TOTAL		1,053 956	18 1400	9 2333	19,118 76	9,731 48	9,387 28	167 57	0 88%
PERFORMANCE \$12,263 76					19,118 76	6,855 00			
STRATTON SMALL CAP VALUE	STSCX	129 683	68 1700	45 6370	8,840 49	5,918 34	2,922 15	2 98	0 03%
TOUCHSTONE SANDS CAP SELECT GROWTH CL Y	CFSIX	1,297 862	16 9600	4 7089	22,011 73	6,111 48	15,900 26	N/A	N/A
TOUCHSTONE SMALL CAP CORE CL Y	TSFYX	466 999	17 9300	20 8100	8,373 29	9,718 24	-1,344 95	4 66	0 06%
VANGUARD FTSE DEVELOPED MKTS ETF	VEA	2,703 000	35 6400	37 1752	96,334 92	100,484 47	-4,149 55	2,946 27	3 06%
VICTORY MUNDER MID CAP CORE GROWTH CL Y	MGOYX	465 517	40 1700	16 1575	18,699 81	7,521 58	11,178 24	6 51	
REINVESTMENTS		2 235	40 1700	16 2926	89 82	36 43	53 39	0 03	
TOTAL		467 753	40 1700	16 1581	18,789 63	7,558 01	11,231 63	6 54	0 03%
PERFORMANCE \$11,268 05					18,789 63	7,521 58			
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY INSTL CL	EMGNX	1,174 770	17 5100	21 7127	20,570 23	25,507 42	-4,937 21	291 34	
REINVESTMENTS		18 306	17 5100	21 0374	320 53	385 11	-64 58	4 54	
TOTAL		1,193 076	17 5100	21 7023	20,890 76	25,892 53	-5,001 79	295 88	1 42%
PERFORMANCE -\$4,616 66					20,890 76	25,507 42			
<b>Total Stock Funds</b>									
						\$569,550.93	\$14,539.48	\$12,911.16	117.6%

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Taxable Bond Funds</b>									
BAIRD SHORT TERM BOND INSTL CL	BSBIX	3,761 647	9 6700	9 6593	36,375 16	36,334 93	40 19	583 02	
REINVESTMENTS		2,004 473	9 6700	9 6122	19,383 22	19,267 46	115 76	310 72	
TOTAL		5,766 120	9 6700	9 6429	55,758 38	55,602 39	155 95	893 74	1 60%
PERFORMANCE \$19,423 45					55,758 38	36,334 93			
BLACKROCK HIGH YIELD BOND INSTL CL	BHYIX	2,982 675	7 4200	5 2548	21,760 46	15,410 74	6,349 71	1,263 97	

