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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation
Rea Charitable Trust

A Employer identification number
26-3671567

Number and street (or P O box number if mail is not delivered to street address)
1W 4th Street MACD 4000-041

Room/suite

B Telephone number (see instructions)
(704) 590-2828

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem, NC 27101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 35,761,078

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	598,876	598,876		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-21,739			
	b	Gross sales price for all assets on line 6a 3,060,237				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,745,662	1,745,662		
	12	**Total.** Add lines 1 through 11	2,322,799	2,344,538		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	515,311	435,592		79,719
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,000	10,000		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	298,518	220,429		
	19	Depreciation (attach schedule) and depletion	256,605	256,605		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,670	7,670		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,088,104	930,296		79,719
	25	Contributions, gifts, grants paid	1,816,000			1,816,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,904,104	930,296		1,895,719
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-581,305			
	b	**Net investment income** (if negative, enter -0-)		1,414,242		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		687	687
	2	Savings and temporary cash investments	4,010,560	2,124,337	2,127,021
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,676,139	1,531,756	1,515,449
	b	Investments—corporate stock (attach schedule)	3,422,714	4,959,536	6,422,292
	c	Investments—corporate bonds (attach schedule)	1,721,147	1,731,552	1,684,420
	11	Investments—land, buildings, and equipment basis ▶ 6,726,335			
		Less accumulated depreciation (attach schedule) ▶ 1,756,999	5,225,941	4,969,336	11,393,894
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,346,476	12,638,157	12,617,315
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	28,402,977	27,955,361	35,761,078
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	20,295,450	20,295,450	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,107,527	7,659,911	
	30	**Total net assets or fund balances** (see instructions)	28,402,977	27,955,361	
	31	**Total liabilities and net assets/fund balances** (see instructions)	28,402,977	27,955,361	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,402,977
2	Enter amount from Part I, line 27a	2	-581,305
3	Other increases not included in line 2 (itemize) ▶	3	133,689
4	Add lines 1, 2, and 3	4	27,955,361
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	27,955,361

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Schedule Attached - ST	P		
b	Schedule Attached - LT	P		
c	Capital Gains Per Mutual funds	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	823,921		891,915	-67,994
b	2,116,124		2,190,061	-73,937
c	120,192			120,192
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-67,994
b				-73,937
c				120,192
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-21,739
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-21,739

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,506,546	39,626,823	0 03802
2012	1,256,234	36,376,756	0 03453
2011	1,484,969	32,743,814	0 04535
2010	995,756	28,718,906	0 03467
2009	1,022,081	26,244,785	0 03894

2	**Total** of line 1, column (d).	2	0 19152
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 03830
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	40,262,446
5	Multiply line 4 by line 3.	5	1,542,213
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	14,142
7	Add lines 5 and 6.	7	1,556,355
8	Enter qualifying distributions from Part XII, line 4.	8	1,895,719

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	14,142
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	14,142
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	14,142
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	76,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	19,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	95,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	80,858
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 16,000 **Refunded** ▶			11	64,858

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www reacharitabletrust org

14 The books are in care of ▶Wells Fargo Bank NA Telephone no ▶(432) 685-5211

Located at ▶PO Box 1959 Midland TX ZIP+4 ▶797021959

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	20,079,286
b	Average of monthly cash balances		1b	4,112,375
c	Fair market value of all other assets (see instructions)		1c	16,683,919
d	**Total** (add lines 1a, b, and c)		1d	40,875,580
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	40,875,580
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	613,134
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	40,262,446
6	**Minimum investment return.** Enter 5% of line 5		6	2,013,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,013,122
2a	Tax on investment income for 2014 from Part VI, line 5	2a 14,142		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	14,142
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,998,980
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,998,980
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,998,980

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,895,719
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,895,719
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	14,142
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,881,577

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,998,980
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,773,433	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,895,719				
a Applied to 2013, but not more than line 2a			1,773,433	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				122,286
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,876,694
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Trust Department
P O Box 1959
Midland, TX 79702
(432) 685-5300

b The form in which applications should be submitted and information and materials they should include

A formal Grant Application must be completed In Addition to the Grant Application, the applicant must submit budget information, audited financial statements, if any, a copy of the IRS Determination Letter regarding tax exempt status and the last Form 990 filed with the IRS

c Any submission deadlines

Grants awarded in June & December - Deadline 4-15 & 10-15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Geographical Area Generally

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,816,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			1	598,876	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			1	1,745,662	
8 Gain or (loss) from sales of assets other than inventory					-21,739
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				2,344,538	-21,739

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,322,799

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Allen G McGuire CPA				P00179759

Firm's name ▶ Allen McGuire CPA

Firm's EIN ▶

Firm's address ▶ PO Box 2111 Midland, TX 797022111

Phone no (432) 682-8000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Wells Fargo Bk NA Trustee PO Box 1959 Midland,TX 797021959	Trustee 0 00	512,461		
Richard Folger PO Box 60760 Midland,TX 797110760	Grants Advisor 0 00	450		
Vicky Jay 4520 Hilltop Midland,TX 79707	Grants Advisor 0 00	300		
Becky Ferguson 1704 Storey Ave Midland,TX 79701	Grants Advisor 0 00	450		
Dona Bradley PO Box 11283 Midland,TX 79702	Grants Advisor 0 00	450		
Paul Morris 1004 N Big Spring Ste 610 Midland,TX 79701	Grants Advisor 0 00	450		
Harper Estes 300 N Marienfeld - Ste 700 Midland,TX 79701	Grants Advisor 0 00	300		
Christine Foreman 1702 W Cuthbert Midland,TX 79701	Grants Advisor 0 00	450		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Allegro Chorale Orchestra 2304 Metz Place Midland, TX 79705	None	Public	Concert Series	15,000
Arts Council of Midland 401 West Texas Midland, TX 79701	None	Public	Art Appreciation & Education	165,000
Arcos Foundation for the Arts 2634 Villa Caballero Del Norte Santa Fe, NM 87505	None	Public	Education for Disabled	15,000
Bynum School 8404 W County Rd 60 Midland, TX 79708	None	Public	Therapy Program	12,000
Big Spring Symphony Association PO Box 682 Big Spring, TX 79721	None	Public	Operating Expense	25,000
Midland Community Concerts PO Box 10836 Midland, TX 79702	None	Public	Concert Fees to Artists	15,000
Midland Community Theatre 2000 West Wadley Midland, TX 79705	None	Public	Operating Expense	50,000
Midland Festival Ballet 401 W Texas Ave Midland, TX 79701	None	Public	Cultural Arts	40,000
Univ of Texas Permian Basin 4901 East University Odessa, TX 79762	None	Public	Performing Arts	100,000
Permian Basin Public Telecomm PO Box 8940 Midland, TX 79708	None	Public	Operating Expense	30,000
Ellen Noel Art Museum 4909 E University Odessa, TX 79762	None	Public	Operating Expense	10,000
Midland-Odessa Symphony Chorale 3100 La Force Blvd Odessa, TX 79761	None	Public	Operating Expense	100,000
Midland Opera Theatre PO Box 4504 Midland, TX 79704	None	Public	Operating Expense	40,000
Midland County Public Library Found 301 W Missouri Midland, TX 79701	None	Public	Arts projects & Programs	50,000
Midland ISD Foundation 550 W Texas Suite 250 Midland, TX 79701	None	Public	Stage Lighting in High Schools	175,000
Total . . . . ▶ **3a**				1,816,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
West Texas Jazz Society PO Box 10832 Midland,TX 79702	None	Public	Cultural Arts & Concerts	20,000
Hispanic Cultural Center of Midland PO Box 51404 Midland,TX 79710	None	Public	Operating Expense	12,000
Manor Park Inc 2208 N Loop 250 West Midland,TX 79707	None	Public	Piano	9,000
Midland Childrens Rehab Center 802 Ventura Ave Midland,TX 79705	None	Public	Therapeutic Dance Program	10,000
Odessa Hi School BandOrchestra Boos 1301 N Dotsy Ave Odessa,TX 79763	None	Public	Project Funding	10,000
Midland Montessori School 1011 Austin St Midland,TX 79703	None	Public	Arts Materials & Musical Instruments	10,000
Odessa College Foundation 201 W University Blvd Odessa,TX 79762	None	Public	Steinway Piano Initiative	150,000
Texas Tech Univ - Visual Perf Arts Holden Hall Room 103 Lubbock,TX 79409	None	Public	Lab & Workshop	25,000
Univ of Texas-Austin -Theatre Dance 300 East 23rd St Austin,TX 78712	None	Public	Scholarships & Endowment	50,000
Lyric Performing Arts Company PO Box 1886 Brownwood,TX 76804	None	Public	Historic Restoration	25,000
Museum of the Southwest 1705 W Missouri Ave Midland,TX 79701	None	Public	Cultureal rogram & Education	80,000
Non-proft Mgmt Center of Permian Ba 3500 N A Street 2300 Midland,TX 79705	None	Public	Educational Programming	75,000
Angelo State University Foundation ASU Station 11023 San Angelo,TX 76909	None	PC	Instruments for Band & Scholarships	35,000
Boys Girls Club of Midland 3121 S Goode St Midland,TX 79701	None	PC	Art Program Assistance	10,000
Centers for Children Families 1004 N Big Spring Midland,TX 79701	None	PC	Supplies for Play Therapy Rooms	3,000
Total . . . . ▶ **3a**				1,816,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
George W Bush Childhood Home PO Box 8586 Midland, TX 79708	None	PC	Historic Preservation	15,000
Hillcrest School 2800 N A St Midland, TX 79705	None	PC	Renovate Arts Center	30,000
Hospice of Midland 911 W Texas Ave Midland, TX 79701	None	PC	Creative Arts Program	40,000
Lubbock Entertainment Performing Ar 1500 Broadway St - Ste 1254 Lubbock, TX 79401	None	PC	Buddy Holly Hall of Fame	100,000
Trinity School 3500 W Wadley Midland, TX 79707	None	PC	Ndw Bldg for Performing Arts	200,000
University of St Thomas 2115 Summit Ave St Paul, MN 55105	None	PC	Performing Arts Scholarships	65,000
Total . . . . ► **3a**				1,816,000

TY 2014 Accounting Fees Schedule

Name: Rea Charitable Trust
EIN: 26-3671567
Software ID: 14000265
Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	10,000	10,000	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Oil & Gas Royalty	2009-09-01	6,632,485	1,500,394	125DB	25 0000	256,605			

TY 2014 Investments Corporate Bonds Schedule

Name: Rea Charitable Trust
EIN: 26-3671567
Software ID: 14000265
Software Version: 2014v6.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T Inc 5/15/18	109,405	109,508
American Intl Group 7/16/19	49,899	50,289
BP Capital Mkts 10/1/20	108,860	109,936
Berkshire Hathaway 1/15/21	107,260	109,619
Blackrock Inc 12/10/19	78,028	84,023
Cisco Syst 2/15/19	115,075	110,346
Duke Energy 8/15/17	101,389	100,353
EBay Inc 10/15/20		
Genl Elec Cap 11/14/14		
Kellog Co 5/17/17	101,583	100,413
McDonalds 1/15/22	99,657	98,115
Medco Health 9/15/20	110,946	105,008
Pepsico 6/1/18	115,708	109,463
Target 1/15/18	100,958	110,425
Teck Resources 2/1/18	102,379	80,938
Wal Mart 4/15/21	108,811	110,760
Bank of America 1/24/22	116,503	114,063
Freeport McMoran 11/14/21	99,619	78,000
Unum Group 3/15/24	105,472	103,161

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TY 2014 Investments Corporate Stock Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Blackrock Inc	91,324	86,266
Affiliated Managers	73,643	108,579
Anheuser-Busch	92,450	131,305
Apache Corp		
Apple Computer	145,015	380,535
Baxter Intl Inc		
Berkshire Hathaway	134,247	204,728
BHP Billiton	9,235	7,842
Boeing	124,113	187,259
Citi Group Inc	148,005	145,605
CME Group	99,762	161,831
CVS/Caremark	65,141	191,030
Celanese Corp	134,460	141,712
Chevron Corp	16,615	14,908
Cisco Systems	160,693	199,001
Comcast Corp	65,040	183,154
Cummins Inc	177,445	144,411
Diageo PLC	63,701	99,814
Disney (Walt) Co	67,033	213,087
EMC Corp	75,927	104,613
Eaton Corp PLC	80,762	82,850
Gilead Sciences	38,927	111,446
Goldman Sachs	50,581	87,749
Google	140,931	188,610
HSBC	157,626	117,352
IBM Corp		
JP Morgan Chase	119,032	178,642
Johnson Controls	89,559	107,536
Las Vegas Sands	136,969	86,458
Mckesson Corp	86,084	151,725

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Microsoft	159,167	199,259
Monster Beverage		
National Oil Well Inc		
Nestle S A	87,690	139,721
Oracle Corp	70,431	93,912
Schlumberger	162,770	147,941
TJX Cos Inc	81,136	145,340
Target	98,148	149,847
Thermo Fisher Scientific	58,714	118,000
Total SA -adr	121,351	115,262
United Health Group	59,333	193,737
Union Pacific	99,336	164,001
United Parcel	65,919	93,756
US Bancorp		
Ameriprise Financial	97,682	87,850
Astrozeneca PLC	8,041	7,700
AT&T	9,349	9,350
Banco Bilbao	12,040	10,396
Bank NS Halifax	11,256	10,271
BASF Artieng.......	18,868	16,581
British American Tobacco	20,973	21,025
Coca Cola	11,668	11,755
Deutsche Boerse AG	10,654	10,095
Eli Lilly Co	11,218	10,629
Exxon Mobil Corp	24,355	23,197
Glaxo Smithcline	11,432	10,497
Intel Corp	10,300	10,941
Johnson & Johnson	26,691	25,578
Lockheed Martin	16,620	17,207
LVMH Moet Hennessy	11,588	11,257

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Lyon Dell Basell	14,333	12,754
Merck & Co	16,017	14,175
Monsanto Co	143,338	108,382
Novartis AG	23,899	21,693
Pfizer Inc	25,437	23,400
Philip Morris Intnl	19,097	18,722
Philips Electronics	14,927	13,443
PNC Financial	130,881	121,758
Prudential PLC	14,608	13,148
Reckitt Benckis	13,799	13,943
Roche Holdings Ltd	122,934	116,643
Royal Dutch Shell	23,312	20,236
Sanofi ADR	12,761	11,773
Siemens	13,486	11,966
Suncor Energy	189,556	185,276
Toronto Dominion Bank	10,584	10,289
Toyota Motor Corp	16,405	14,895
Unilever NV	17,584	16,643
Stocks of less than $10,000 each	115,528	

TY 2014 Investments Government Obligations Schedule

Name:	Rea Charitable Trust
EIN:	26-3671567
Software ID:	14000265
Software Version:	2014v6.0
US Government Securities - End of Year Book Value:	1,331,756
US Government Securities - End of Year Fair Market Value:	1,311,622
State & Local Government Securities - End of Year Book Value:	200,000
State & Local Government Securities - End of Year Fair Market Value:	203,827

TY 2014 Investments - Land Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	6,726,335	1,756,999	4,969,336	11,393,894

TY 2014 Investments - Other Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Aberdeen Global High Inc Fd	AT COST	725,905	605,432
T Rowe Price Instl Float	AT COST	350,000	338,765
Dreyfus Emerg Mkts Debt Fd	AT COST	361,851	258,218
Dreyfus Intnatl Bond Fd	AT COST	510,000	454,288
Pimco Foreign Bond Fd	AT COST	418,270	339,442
Templeton Global Bond Fd	AT COST	191,901	175,536
ASGI Agility Income Fd	AT COST	1,000,000	949,320
Fidelity Adv Emerging Mkts Fd	AT COST	364,000	357,566
Ishares Core S&P Midcap Fd	AT COST	560,773	738,377
Ishares Small Cap 600 Index Fd	AT COST	175,384	344,754
Kalmar Grwth w/val Sm Cap Fd	AT COST	195,000	166,475
Keeley Small Cap Value Fd	AT COST	74,083	130,393
MSIF Mid Cap Growth Fd	AT COST		
Stratton Small Cap Value Fd	AT COST	50,000	44,215
Touchstone Mid Cap Value Fd	AT COST		
Harbor Intl Fund	AT COST	350,327	432,253
Invesco Int'l Growth Fund	AT COST	90,000	113,952
IShares MSCI EAFE ETF	AT COST	717,331	716,328
JP Morgan Midcap Value	AT COST	425,000	395,094
Oppenheimer Develop Mkts Fd	AT COST	125,000	90,075
T Rowe Price Inst Emer Fd	AT COST	300,118	300,002
Templeton Emerg Mkts Sm Cap Fd	AT COST	100,000	89,556
Vanguard Emerging Markets	AT COST	405,238	306,248
Ally Mtg-Backed Master Tr	AT COST	296,461	300,585
GAI Mesirow Insight Fund	AT COST	483,783	471,279
AQR Managed Strategies	AT COST	100,000	106,038
ASG Global Alternatives Fd	AT COST	225,000	209,803
Driehaus Active Income Fd	AT COST	400,000	372,888
Pam Global Diversified Fund	AT COST	425,000	445,630
Partners Group Priv Eq	AT COST		

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Merger Fund	AT COST	399,434	388,192
Barclay IPath Commod Index	AT COST	277,191	160,661
Credit Suisse Commodity	AT COST	225,000	202,098
Rici Linked Pam Total Index	AT COST		
SPDR DJ Wilshire Int'l Real Estate ETF	AT COST	539,472	575,662
Vanguard REIT Viper	AT COST	639,298	949,311
Artisan Mid-Cap Fd	AT COST	425,000	400,905
Bear Stearns Coml Mtgs	AT COST	37,337	36,401
Boston Partners L-S Research	AT COST	200,000	194,156
Neuberger Berman L-S Fund	AT COST	200,000	190,748
Skybridge Multi-Adviser HS	AT COST	275,000	266,669

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TY 2014 Other Expenses Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues to Assoc of Foundations	1,500	1,500		
Miscellaneous	1,659	1,659		
Other Expense re Royalties	4,511	4,511		

TY 2014 Other Income Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	1,745,662	1,745,662	

TY 2014 Other Increases Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Description	Amount
Basis Adjustments	133,689

TY 2014 Taxes Schedule

Name: Rea Charitable Trust

EIN: 26-3671567

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bal of Prior Yr - 990-PF	2,089			
Current Yr Est Tax Pmts - Form 990-PF	76,000			
Foreign Tax on Dividends	5,738	5,738		
Oil & Gas Taxes	214,691	214,691		