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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 10-01-2014, and ending 09-30-2015

Name of foundation THE SCHLANGER FAMILY FOUNDATION INC
A Employer identification number 26-0854652
B Telephone number (see instructions) (561) 487-5873
C If exemption application is pending, check here
G Check all that apply Initial return, Final return, Address change, etc.
H Check type of organization Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year \$ 5,510,935
J Accounting method Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total expenses and disbursements and Excess of revenue over expenses and disbursements.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,402	13,130	13,130		
	2	Savings and temporary cash investments	836,277	1,391,763	1,402,264		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	1,076,723 <input checked="" type="checkbox"/>	1,099,209	1,384,066		
	c	Investments—corporate bonds (attach schedule)	1,092,044 <input checked="" type="checkbox"/>	1,250,508	1,257,829		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1,560,485 <input checked="" type="checkbox"/>	1,119,669	1,453,646		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,572,931	4,874,279	5,510,935			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	2,428,074	2,428,074			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	2,144,857	2,446,205				
30	Total net assets or fund balances (see instructions)	4,572,931	4,874,279				
31	Total liabilities and net assets/fund balances (see instructions)	4,572,931	4,874,279				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,572,931
2	Enter amount from Part I, line 27a	2	301,348
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,874,279
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,874,279

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Capital Gain Dividends			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			3,325
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	283,929
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-4,549

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	242,628	5,477,837	0.04429
2012	247,623	4,980,524	0.04972
2011	242,865	4,466,397	0.05438
2010	187,116	4,265,858	0.04386
2009	161,507	3,802,248	0.04248

2 Total of line 1, column (d).	2	0.23473
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04695
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,716,481
5 Multiply line 4 by line 3.	5	268,366
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,933
7 Add lines 5 and 6.	7	272,299
8 Enter qualifying distributions from Part XII, line 4.	8	304,122

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,933
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,933
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,933
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,200
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	733
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of ACCOUNTING & COMPLIANCE INTL Telephone no (212) 668-8700 Located at 40 WALL STREET - SUITE 1704 NEW YORK NY ZIP+4 100051325			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country N/A	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
	6b	No
	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORMAN SCHLANGER 19685 OAKBROOK CIRCLE BOCA RATON, FL 33434	President/Treas 0 00	0		
JILL SCHLANGER 467 LINKS DRIVE SOUTH ROSLYN, NY 11576	Vice President 0 00	0		
CRAIG SCHLANGER 260 FIFTH AVENUE NEW YORK, NY 10001	Vice President 0 00	0		
DARREN SCHLANGER 10 PEACOCK DRIVE ROSLYN, NY 11576	Vice President 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,789,219
b	Average of monthly cash balances.	1b	14,315
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,803,534
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,803,534
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	87,053
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,716,481
6	Minimum investment return. Enter 5% of line 5.	6	285,824

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	285,824
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,933
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,933
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	281,891
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	281,891
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	281,891

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	304,122
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	304,122
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,933
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	300,189

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				281,891
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				12,026
d From 2012.				2,475
e From 2013.				
f Total of lines 3a through e.	14,501			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>304,122</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				281,891
e Remaining amount distributed out of corpus	22,231			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	36,732			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	36,732			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				12,026
c Excess from 2012.				2,475
d Excess from 2013.				
e Excess from 2014.				22,231

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NORMAN SCHLANGER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 296,270
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOCA RATON REGIONAL HOSPITAL 745 MEADOWS ROAD BOCA RATON, FL 33486	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	85,500
VILLAGE COMMUNITY SCHOOL 272 WEST 10TH STREET NEW YORK, NY 10014	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
B'NAI TORAH 6261 SW 18TH STREET BOCA RATON, FL 33433	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
JEWISH FEDERATION OF S PALM BEACH 9901 DONNA KLEIN BLVD BOCA RATON, FL 33428	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	6,800
NORTH SHORE LIJ 125 COMMUNITY DRIVE GREAT NECK, NY 11021	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	75,500
ANTI DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	6,500
DUKE UNIVERSITY 450 RESEARCH DRIVE DURHAM, NC 27710	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
METZAD CONGREGATION 1372 S BEVERLY GLEN BLVD 206 LOS ANGELES, CA 90024	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	8,000
MADISON SQUARE PARK CONSERVATORY 11 MADISON AVENUE NEW YORK, NY 10010	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES1	10,000
FOOD ALLERGY RESEARCH 7925 JONES BRANCH DRIVESUITE 1102 MCLEAN, VA 22102	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
PROJECT INSPIRE 1407 BROADWAY - SUITE 1703A NEW YORK, NY 10018	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
KENYA ED FOUNDATION 360 EAST 72ND STREET NEW YORK, NY 10021	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,300
ST MARY'S FOUNDATION FOR CHILDREN 29-01 216TH STREET BAYSIDE, NY 11360	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
SHOES FOR ALL 983 WILLIS AVENUE ALBERTSON, NY 11507	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,500
JDRF 26 BROADWAY NEW YORK, NY 10004	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	670
Total			3a	296,270

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FACES 223 EAST 34TH STREET NEW YORK, NY 10016	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
CHILD MIND INSTITUTE 445 PARK AVENUE NEW YORK, NY 10022	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
HORSEABILITY PO BOX 401-1 OLD WESTBURY, NY 11568	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,500
UNIVERSITY OF MICHIGAN ATHLETIC DEP 500 SOUTH STATE STREET ANN ARBOR, MI 48109	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	15,000
CHELSEA DAY SCHOOL 319 FIFTH AVENUE NEW YORK, NY 10016	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	3,000
PAPANICOLAOU BOCA WEST CHAPTER 23294 TORRE CIRCLE BOCA RATON, FL 33433	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
JEWISH FOUNDATION OF THE RIGHTEOUS 305 7TH AVENUE - 7TH FLOOR NEW YORK, NY 10001	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	3,500
CANCER RESEARCH 55 BROADWAY - SUITE 1802 NEW YORK, NY 10006	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,500
USHMM MEMORIAL 100 RAOUL WALLENBERG PLACE WASHINGTON, DC 20024	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
RUTH AND NORMAN RALES JFS 21300 RUTH AND BARON COLEMAN BLVD BOCA RATON, FL 33428	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
ICAHN SCHOOL OF MEDICINE AT MOUNT S 1 GUSTAVE L LEVY PLACE NEW YORK, NY 10029	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
LENOX HILL HOSPITAL FOUNDATION 100 EAST 77TH STREET NEW YORK, NY 10075	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
Total				296,270

TY 2014 Accounting Fees Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACI	2,500	1,250	0	1,250

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE SCHLANGER FAMILY FOUNDATION INC**EIN:** 26-0854652**Software ID:** 14000265**Software Version:** 2014v6.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SLM CORP 5.05% 11/14/14		
BANK OF AMERICA CORP 5.45% 5/15/16	100,000	103,212
GENL ELEC CAP CORP 4.1% DUE 10/15/2015	100,000	100,004
ROWAN COMPANIES 5% DUE 9/1/2017	99,504	98,063
GENERAL ELECTRIC CAP CORP 2.3% 4/27/2017	199,738	204,092
ALLY FINANCIAL 2.9% DUE 10/15/2016	100,000	99,705
BANK OF NOVA SCOTIA 1.1% DUE 12/13/2016	99,971	100,185
TORONTO DOMINION BANK 2.625% DUE 9/10/18	101,927	102,647
STARBUCKS CORP 2% DUE 12/5/2018	49,896	50,721
DOW CHEMICAL CO 2.25% DUE 3/15/2019	100,000	98,299
EBAY INC. 2.2% DUE 8/1/2019	49,894	49,382
ROYAL BANK OF CANADA 2.150% DUE 3/6/2020	99,901	100,245
ABBOTT LABORATORIES 2% DUE 3/15/2020	49,905	49,953
STATE STREET CORP STT	99,772	101,321

TY 2014 Investments Corporate Stock Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 14000265

Software Version: 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	142,584	70,110
JOHNSON & JOHNSON	289,688	560,100
PFIZER, INC.	97,340	109,935
PG& E CORP. HOLDING CO.	50,446	93,562
CONOCO PHILLIPS	103,508	119,900
CITIGROUP	53,200	9,922
PATRIOT COAL CORP		
PROCTOR AND GAMBLE	66,590	71,940
ENERGY TRANSFER EQUITY	98,769	72,835
ENTERPRISE PRODUCTS LP	13,751	49,800
PLAINS ALL AMERICAN PIPELINE		
SOUTHERN COMPANY	34,514	37,995
KINDER MORGAN WTS		
KINDER MORGAN INCORP.	83,991	23,168
PHILLIPS 66	30,761	96,050
EXPRESS SCRIPS HLDG		31,574
EXXON MOBIL CORP.	34,067	37,175

TY 2014 Investments - Other Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 14000265

Software Version: 2014v6.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI INDEX FUND	AT COST	70,948	57,320
SPDR TRUST SERIES I	AT COST	127,767	210,793
FINANCIAL SELECT SECTOR SPDR	AT COST	36,225	56,650
JP MORGAN STRATEGIC INCOME OPPORTUNITIES	AT COST	244,119	233,969
CURRENCYSHARES SWEDISH KRONA	AT COST		
CURRENCYSHARES SWISS FRANC	AT COST		
FIRST TRUST CONSUMER DISCRETIONARY	AT COST	125,238	169,671
FIRST TRUST HEALTHCARE ALPHA ETF	AT COST	124,545	188,743
FIRST TRUST CONSUMER STAPLES ETF	AT COST	124,930	179,040
KAYNE ANDERSON MLP INVT CO	AT COST		
PIMCO ALL ASSET ALL AUTHORITY A	AT COST		
INVESCO BALANCED RISK ALLOC A	AT COST		
FIRST TRUST CAN ALPHADDEX	AT COST		
FIRST TRUST GM ALPHADDEX	AT COST		
FIRST TRUST SZ ALPHADDEX	AT COST		
FIRST TRUST UK ALPHADDEX	AT COST		
FIRST TRUST DJ INTERNET IDX	AT COST	125,539	187,242
FIRST TRUST AMEX BIOTECH	AT COST	140,358	170,218

TY 2014 Other Expenses Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 14000265

Software Version: 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	125	63		62
INVESTMENT EXPENSES	8,766	4,383		4,383
OFFICE EXPENSE	42	21		21

TY 2014 Taxes Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,272	4,272		2,136

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at**
www.irs.gov/form990.

2014

Name of the organization
THE SCHLANGER FAMILY FOUNDATION INC

Employer identification number
26-0854652

Organization type (check one)

- Filers of:** Form 990 or 990-EZ **Section:**
- 501(c)() (enter number) organization
 - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 - 527 political organization
 - 501(c)(3) exempt private foundation
 - 4947(a)(1) nonexempt charitable trust treated as a private foundation
 - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SCHLANGER FAMILY FOUNDATION INC

Employer identification number
26-0854652

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NORMAN SCHLANGER 19385 OAKBROOK CIRCLE BOCA RATON, FL 33434	\$ 183,165	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	NORMAN SCHLANGER 19385 OAKBROOK CIRCLE BOCA RATON, FL 33434	\$ 100,670	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	NORMAN SCHLANGER 19385 OAKBROOK CIRCLE BOCA RATON, FL 33434	\$ 78,874	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
THE SCHLANGER FAMILY FOUNDATION INC

Employer identification number
26-0854652

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	1500 GENERAL DYNAMICS	\$ 183,165	2014-10-02
<u>2</u>	1685 ENERGY TRANSFER EQUITY	\$ 100,670	2015-07-23
<u>3</u>	2733 ENERGY TRANSFER EQUITY	\$ 78,874	2015-08-05
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization
THE SCHLANGER FAMILY FOUNDATION INC

Employer identification number
26-0854652

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____