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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 10/1/2014, and ending 9/30/2015

Name of foundation CAROLINE J S SANDERS TD			A Employer identification number 23-6781822	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 736,574		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,754	15,402		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,890			
	b Gross sales price for all assets on line 6a 279,475				
	7 Capital gain net income (from Part IV, line 2)		7,890		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	23,644	23,292	0	
	13 Compensation of officers, directors, trustees, etc.	12,377	9,283		3,094
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	799			799
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,411	348		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7	7		
	24 Total operating and administrative expenses. Add lines 13 through 23	14,594	9,638	0	3,893
	25 Contributions, gifts, grants paid	33,000			33,000
	26 Total expenses and disbursements. Add lines 24 and 25	47,594	9,638	0	36,893
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-23,950			
	b Net investment income (if negative, enter -0-)		13,654		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	27,644	26,704	26,704
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	139,084	169,788	172,534
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	583,193	529,511	537,336	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	749,921	726,003	736,574	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	749,921	726,003	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	749,921	726,003		
31 Total liabilities and net assets/fund balances (see instructions)	749,921	726,003		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	749,921
2 Enter amount from Part I, line 27a	2	-23,950
3 Other increases not included in line 2 (itemize) <u>Mutual Fund Timing Difference</u>	3	525
4 Add lines 1, 2, and 3	4	726,496
5 Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	493
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	726,003

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,890
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part☐ Yes ☒ No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	45,263	828,577	0.054627
2012	41,281	795,531	0.051891
2011	37,866	772,308	0.049030
2010	26,365	805,736	0.032722
2009	23,250	735,655	0.031604

2	Total of line 1, column (d)	2	0.219874
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043975
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	809,052
5	Multiply line 4 by line 3	5	35,578
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	137
7	Add lines 5 and 6	7	35,715
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	36,893

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instr			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			137
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			137
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			137
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	654	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			654
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			517
11	Enter the amount of line 10 to be Credited to 2015 estimator 137 Refunded			380

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933			
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870 **6b** X
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	12,377		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	788,146
b	Average of monthly cash balances	1b	33,227
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	821,373
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	821,373
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,321
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	809,052
6	Minimum investment return. Enter 5% of line 5	6	40,453

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,453
2a	Tax on investment income for 2014 from Part VI, line 5	2a	137
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	137
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,316
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	40,316
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,316

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	36,893
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,893
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	137
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,756

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				40,316
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			3,367	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 36,893				
a Applied to 2013, but not more than line 2a			3,367	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				33,526
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				6,790
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	33,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- | | | | | | | | | |
|------------------|---|---|---|---|---|---|---|---|
| (1) Cash | . | . | . | . | . | . | . | . |
| (2) Other assets | . | . | . | . | . | . | . | . |

- | | | | | | | |
|--|---|---|---|---|---|---|
| (1) Sales of assets to a noncharitable exempt organization | . | . | . | . | . | . |
| (2) Purchases of assets from a noncharitable exempt organization | . | . | . | . | . | . |
| (3) Rental of facilities, equipment, or other assets | . | . | . | . | . | . |
| (4) Reimbursement arrangements | . | . | . | . | . | . |
| (5) Loans or loan guarantees | . | . | . | . | . | . |
| (6) Performance of services or membership or fundraising solicitations | . | . | . | . | . | . |

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
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**Sign
Here**

John A. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

1/12/2016
Date

SVP Wells Fargo Bank N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J. CASTRIANO

Preparer's signature

Date _____

1/12/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

1812 PRODUCTIONS INC

Street

2329 S 3RD ST

City

PHILADELPHIA

State

PA

Zip Code

19148

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

AMERICAN RED CROSS

Street

2221 CHESTNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

BAKER INDUSTRIES

Street

3506 F ST

City

PHILADELPHIA

State

PA

Zip Code

19134

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

URBAN LEAGUE OF PHILADELPHIA

Street

121 S BROAD ST #9

City

PHILADELPHIA

State

PA

Zip Code

19107

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

CAMDEN CITY GARDEN CLUB

Street

3 RIVERSIDE DRIVE

City

CAMDEN

State

NJ

Zip Code

08103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

INGLIS FOUNDATION

Street

2600 BELMONT AVE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TEEN PROGRAMMING AT THE PARKWAY CENTRAL LIBRARY

Street

540 N 13TH ST

City

PHILADELPHIA

State

PA

Zip Code

19123

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

WILLIAMSON FREE SCHOOL OF MECHANICAL TRADES

Street

106 S NEW MIDDLETOWN RD

City

MEDIA

State

PA

Zip Code

19063

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Amount										Other sales		279,475		271,585		7,890	
Long Term CG Distributions																	
Short Term CG Distributions																	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1	X	OPPENHEIMER DEVELOPING	683974604		12/3/2014		5/1/2015	2,873	2,877					0	-4		
2	X	OPPENHEIMER DEVELOPING	683974604		10/20/2014		5/1/2015	559	583					0	-24		
3	X	OPPENHEIMER DEVELOPING	683974604		1/23/2014		7/24/2015	6,022	6,439					0	-417		
4	X	PIMCO TOTAL RET FD-INST #	683390700		10/31/2008		10/1/2014	25,411	23,617					0	1,794		
5	X	PIMCO FOREIGN BD FD USD	683390882		1/23/2014		10/16/2014	500	476					0	24		
6	X	PIMCO FOREIGN BD FD USD	683390882		10/1/2008		6/15/2015	4,043	3,723					0	320		
7	X	PIMCO FOREIGN BD FD USD	683390882		1/23/2014		6/15/2015	1,626	1,640					0	-14		
8	X	PIMCO FOREIGN BD FD USD	683390882		1/27/2015		6/15/2015	275	288					0	-13		
9	X	T ROWE PRICE SHORT TERM	77957P105		5/7/2013		10/16/2014	929	937					0	-8		
10	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		10/29/2014	571	573					0	-2		
11	X	T ROWE PRICE SHORT TERM	77957P105		5/7/2013		10/29/2014	4,027	4,069					0	-42		
12	X	T ROWE PRICE SHORT TERM	77957P105		1/23/2014		12/3/2015	4,097	4,115					0	-18		
13	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		12/3/2015	735	738					0	-3		
14	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		7/24/2015	3,218	3,245					0	-27		
15	X	T ROWE PRICE SHORT TERM	77957P105		9/11/2014		7/24/2015	2,658	2,675					0	-17		
16	X	T ROWE PRICE INST FLOAT R	77958B402		1/23/2014		10/16/2014	472	485					0	-13		
17	X	T ROWE PRICE INST FLOAT R	77958B402		1/23/2014		7/24/2015	1,420	1,445					0	-25		
18	X	T ROWE PRICE INST FLOAT R	77958B402		1/23/2014		8/28/2015	4,794	4,933					0	-139		
19	X	SPDR DJ WILSHIRE INTERNA	78463X863		10/9/2013		1/23/2015	746	712					0	34		
20	X	SPDR DJ WILSHIRE INTERNA	78463X863		7/8/2014		1/23/2015	526	528					0	-2		
21	X	SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014		1/23/2015	263	245					0	18		
22	X	UNITEDHEALTH GROUP INC	91324P102		2/25/2014		2/27/2015	1,137	753					0	384		
23	X	SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014		5/1/2015	1,106	1,021					0	85		
24	X	STRATON SM-CAP VALUE FI	863137105		7/14/2014		1/23/2015	366	387					0	-21		
25	X	VANGUARD TOTAL BOND MA	921937835		10/1/2014		10/16/2014	915	903					0	12		
26	X	AQR MANAGED FUTURES ST	00203H859		1/23/2014		10/16/2014	1,077	1,085					0	-8		
27	X	STRATON SM-CAP VALUE FI	863137105		7/14/2014		5/1/2015	1,204	1,239					0	-35		
28	X	AFFILIATED MANAGERS GRO	008252108		2/25/2014		5/1/2015	1,116	944					0	172		
29	X	APACHE CORP	037411105		2/25/2014		7/28/2015	1,395	2,486					0	-1,091		
30	X	TARGET CORP	87612E106		2/25/2014		2/27/2015	384	282					0	102		
31	X	APACHE CORP	037411105		1/27/2015		7/28/2015	697	973					0	-276		
32	X	TARGET CORP	87612E106		2/25/2014		5/1/2015	1,611	1,129					0	482		
33	X	ARTISAN INTERNATIONAL FU	04314H204		7/14/2014		5/1/2015	3,312	3,260					0	52		
34	X	US BANCORP	902973304		2/25/2014		5/27/2015	3,513	3,275					0	238		
35	X	ARTISAN INTERNATIONAL FD	04314H402		1/27/2015		7/24/2015	2,814	2,794					0	20		
36	X	ARTISAN INTERNATIONAL FD	04314H402		10/20/2014		7/24/2015	2,432	2,262					0	170		
37	X	ARTISAN INTERNATIONAL FD	04314H402		7/14/2014		7/24/2015	274	276					0	-2		
38	X	ARTISAN INTERNATIONAL FD	04314H402		10/9/2013		7/24/2015	2,664	2,398					0	266		
39	X	ARTISAN INTERNATIONAL FD	04314H402		5/1/2015		6/18/2015	2,251	2,276					0	-25		
40	X	BAXTER INTL INC	071813109		2/25/2014		5/1/2015	3,117	3,093					0	24		
41	X	BERKSHIRE HATHAWAY INC	084670702		1/27/2015		5/1/2015	731	741					0	-10		
42	X	BHP BILLITON LIMITED - ADR	088606108		2/25/2014		1/24/2014	1,401	1,741					0	-340		
43	X	CELANESE CORP	150870103		11/20/2014		5/1/2015	666	611					0	55		
44	X	CHEVRON CORP	165764100		2/25/2014		5/1/2015	2,349	2,301					0	48		
45	X	CITIGROUP INC	172967424		5/5/2014		5/1/2015	809	707					0	102		
46	X	CREDIT SUISSE COMM RET S	22544R305		10/20/2011		10/16/2014	398	493					0	-95		
47	X	CREDIT SUISSE COMM RET S	22544R305		10/20/2011		5/1/2015	830	1,169					0	-339		
48	X	CREDIT SUISSE COMM RET S	22544R305		10/20/2011		7/24/2015	7,200	11,258					0	-4,058		
49	X	CREDIT SUISSE COMM RET S	22544R305		5/10/2012		7/24/2015	1,096	1,617					0	-521		
50	X	CREDIT SUISSE COMM RET S	22544R305		2/11/2013		7/24/2015	1,369	2,112					0	-723		
51	X	CREDIT SUISSE COMM RET S	22544R305		5/7/2013		7/24/2015	1,347	1,918					0	-571		
52	X	CREDIT SUISSE COMM RET S	22544R305		7/12/2013		7/24/2015	924	1,272					0	-348		
53	X	CREDIT SUISSE COMM RET S	22544R305		1/23/2014		7/24/2015	1,751	2,365					0	-614		
54	X	DODGE & COX INTL STOCK F	256206103		7/14/2014		5/1/2015	4,091	4,187					0	-96		
55	X	DODGE & COX INTL STOCK F	256206103		1/27/2015		5/1/2015	411	388					0	23		
56	X	DODGE & COX INTL STOCK F	256206103		1/27/2015		7/24/2015	5,737	5,725					0	12		
57	X	DODGE & COX INTL STOCK F	256206103		10/20/2014		7/24/2015	1,101	1,097					0	4		
58	X	DODGE & COX INCOME FD CC	256210105		10/1/2008		10/16/2014	1,309	1,089					0	220		
59	X	DODGE & COX INCOME FD CC	256210105		10/1/2008		10/29/2014	5,237	4,366					0	871		
60	X	DODGE & COX INCOME FD CC	256210105		1/27/2015		5/1/2015	2,451	2,474					0	-23		
61	X	DREYFUS EMG MKT DEBT LO	261980494		12/17/2010		5/1/2015	3,926	4,667					0	-741		
62	X	DREYFUS INTERNATL BOND	261980668		7/14/2014		10/16/2014	254	258					0	-4		
63	X	DREYFUS INTERNATL BOND	261980668		4/23/2014		6/15/2015	5,083	5,500					0	-417		
64	X	DREYFUS INTERNATL BOND	261980668		7/14/2014		6/15/2015	531	581					0	-50		
65	X	DREYFUS INTERNATL BOND	261980668		1/27/2015		6/15/2015	377	391					0	-14		
66	X	DRIEHAUS ACTIVE INCOME F	262028855		7/12/2013		10/16/2014	534	547					0	-13		
67	X	DRIEHAUS ACTIVE INCOME F	262028855		7/12/2013		1/23/2015	4,360	4,490					0	-130		
68	X	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012		1/23/2015	3,361	3,358					0	3		
69	X	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012		7/24/2015	155	156					0	-1		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals			
Short Term CG Distributions										11,245		Capital Gains/Losses			
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Cost, Other Basis and Expenses			Net Gain or Loss		
										Valuation Method	Expense of Sale and Cost of Improvements	Depreciation		Adjustments	
70	X	FID ADV EMER MKTS INC-CL	315920702		10/9/2013		10/16/2014	290	284				0	6	
71	X	JP MORGAN MID CAP VALUE	339128100		7/14/2014		5/11/2015	1,872	1,856				0	16	
72	X	GOOGLE INC-CL C	38259P706		2/25/2014		5/6/2015	14	15				0	-1	
73	X	GOOGLE INC-CL C	38259P706		2/25/2014		5/11/2015	2,141	2,417				0	-276	
74	X	GOOGLE INC-CL C	38259P706		5/11/2015		5/11/2015	542	528				0	14	
75	X	INTERNATIONAL BUSINESS M	459200101		2/25/2014		5/11/2015	855	917				0	-62	
76	X	INTERNATIONAL BUSINESS M	459200101		2/25/2014		8/10/2015	784	917				0	-133	
77	X	VANGUARD TOTAL BOND MA	921937835		10/1/2014		10/29/2014	5,110	5,091				0	19	
78	X	VANGUARD TOTAL BOND MA	921937835		10/1/2014		12/3/2015	19,158	18,804				0	354	
79	X	VANGUARD REIT VIPER	922908553		7/8/2014		10/16/2014	1,111	1,122				0	-11	
80	X	VANGUARD REIT VIPER	922908553		10/9/2013		10/16/2014	815	714				0	101	
81	X	VANGUARD REIT VIPER	922908553		10/9/2013		12/3/2015	4,321	3,162				0	1,159	
82	X	VANGUARD REIT VIPER	922908553		11/19/2012		12/3/2015	88	61				0	27	
83	X	NUVEEN HIGH YIELD MUNI B	670650772		7/14/2014		12/19/2014	641	622				0	19	
84	X	INTERNATIONAL BUSINESS M	459200101		7/27/2015		8/10/2015	784	772				0	12	
85	X	JP MORGAN CHASE & CO	46625H100		2/25/2014		5/11/2015	980	856				0	124	
86	X	JP MORGAN HIGH YIELD FUND	4812C0803		7/14/2014		10/16/2014	275	286				0	-11	
87	X	JP MORGAN HIGH YIELD FUND	4812C0803		7/14/2014		12/3/2015	183	196				0	-13	
88	X	JP MORGAN HIGH YIELD FUND	4812C0803		2/24/2014		8/28/2015	1,543	1,712				0	-169	
89	X	JP MORGAN HIGH YIELD FUND	4812C0803		7/14/2014		8/28/2015	215	240				0	-25	
90	X	JP MORGAN HIGH YIELD FUND	4812C0803		1/23/2014		8/28/2015	10,474	11,547				0	-1,073	
91	X	KALMAR GR W/VAL SM CAP-I	483438305		7/14/2014		5/11/2015	112	117				0	-5	
92	X	KALMAR GR W/VAL SM CAP-I	483438305		10/9/2013		5/11/2015	1,663	1,702				0	-39	
93	X	KALMAR GR W/VAL SM CAP-I	483438305		10/9/2013		7/24/2015	4,592	4,849				0	-257	
94	X	KALMAR GR W/VAL SM CAP-I	483438305		2/11/2013		7/24/2015	15,104	13,184				0	1,920	
95	X	KALMAR GR W/VAL SM CAP-I	483438305		10/20/2014		7/24/2015	2,530	2,452				0	78	
96	X	KALMAR GR W/VAL SM CAP-I	483438305		12/7/2015		7/24/2015	103	101				0	2	
97	X	MERGER FUND-INST #301	589509207		10/20/2011		12/3/2015	3,643	3,700				0	-57	
98	X	MERGER FUND-INST #301	589509207		10/20/2011		7/24/2015	281	285				0	-4	
99	X	MET WEST TOTAL RETURN B	592905509		1/27/2015		5/11/2015	2,359	2,394				0	-35	
100	X	MONSTER BEVERAGE CORP	611740101		2/25/2014		1/12/2015	2,852	1,766				0	1,066	
101	X	NATIONAL OILWELL INC COM	637071101		6/10/2014		5/11/2015	256	392				0	-136	
102	X	NATIONAL OILWELL INC COM	637071101		11/24/2014		5/11/2015	256	368				0	-112	
103	X	NATIONAL OILWELL INC COM	637071101		2/25/2014		7/13/2015	1,598	2,354				0	-756	
104	X	NATIONAL OILWELL INC COM	637071101		11/24/2014		7/13/2015	457	737				0	-280	
105	X	NATIONAL OILWELL INC COM	637071101		12/7/2015		7/13/2015	457	577				0	-120	
106	X	ASG GLOBAL ALTERNATIVES	638727885		7/12/2013		10/16/2014	427	460				0	-33	
107	X	ASG GLOBAL ALTERNATIVES	638727885		7/12/2013		12/3/2015	518	518				0	0	
108	X	ASG GLOBAL ALTERNATIVES	638727885		7/12/2013		5/11/2015	885	874				0	11	
109	X	NEUBERGER BERMAN LONG	64128R608		7/14/2014		10/16/2014	263	273				0	-10	
110	X	NEUBERGER BERMAN LONG	64128R608		7/14/2014		5/11/2015	875	857				0	18	
111	X	NEUBERGER BERMAN LONG	64128R608		7/14/2014		7/24/2015	493	494				0	-1	
112	X	NUVEEN HIGH YIELD MUNI B	670650772		7/14/2014		10/16/2014	1,171	1,136				0	35	
113	X	NUVEEN HIGH YIELD MUNI B	670650772		4/23/2014		12/19/2014	13,109	12,500				0	609	
114	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/14/2014		10/16/2014	130	132				0	-2	
115	X	PRINCIPAL GL MULT STRAT-I	74255L696		12/7/2015		7/24/2015	116	115				0	1	
116	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/14/2014		7/24/2015	219	216				0	3	
117	X	ROBECO BP LNG/SHRT RES-I	74925K561		10/9/2013		10/16/2014	128	122				0	6	
118	X	ROBECO BP LNG/SHRT RES-I	74925K561		10/9/2013		7/24/2015	4,370	3,918				0	452	
119	X	BOSTON P LNG/SHRT RES-IN	74925K561		10/9/2013		7/24/2015	108	95				0	13	

Part I, Line 16b (990-PF) - Accounting Fees

		799	0	0	799
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	799			799

Part I, Line 18 (990-PF) - Taxes

		1,411	348	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	348	348		
2	PY Excise Tax Due	409			
3	Estimated Excise Payments	654			

Part I, Line 23 (990-PF) - Other Expenses

		7	7	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	7	7		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		139,084	169,788	0	172,534
Description		Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
Num Shares/ Face Value					
1	AFFILIATED MANAGERS GROUP, INC COM		3,960		3,420
2	APPLE INC		9,310		12,023
3	BOEING CO		5,060		5,238
4	CVS HEALTH CORPORATION		4,159		5,306
5	CISCO SYSTEMS INC		4,644		5,381
6	CUMMINS INC		5,660		4,343
7	DIAGEO PLC - ADR		3,047		2,695
8	WALT DISNEY CO		4,981		6,132
9	E M C CORP MASS		2,993		2,778
10	GILEAD SCIENCES INC		3,024		3,437
11	JOHNSON CONTROLS INC		3,626		3,102
12	MICROSOFT CORP		4,747		5,090
13	NESTLE S A REGISTERED SHARES - ADR		3,354		3,386
14	ORACLE CORPORATION		3,118		2,890
15	PNC FINANCIAL SERVICES GROUP		3,850		3,568
16	ROCHE HOLDINGS LTD - ADR		3,056		2,966
17	SCHLUMBERGER LTD		5,486		4,138
18	TJX COMPANIES INC		4,087		4,642
19	THERMO FISHER SCIENTIFIC INC		3,090		3,057
20	TOTAL S A - ADR		4,337		3,353
21	UNION PACIFIC CORP		5,459		5,305
22	MCKESSON CORP		4,671		4,626
23	GOOGLE INC-CL C		5,220		5,476
24	GOLDMAN SACHS GROUP INC		2,452		2,606
25	HSBC - ADR		4,236		3,220
26	UNITED PARCEL SERVICE-CL B		2,893		2,961
27	TARGET CORP		2,969		3,933
28	UNITEDHEALTH GROUP INC		3,951		5,801
29	BLACKROCK INC		2,201		2,082
30	MONSANTO CO NEW		4,142		3,414
31	JPMORGAN CHASE & CO		5,286		5,487
32	ANHEUSER-BUSCH INBEV SPN ADR		3,689		3,721
33	SUNCOR ENERGY INC NEW F		4,890		4,943
34	BERKSHIRE HATHAWAY INC		4,549		5,216
35	COMCAST CORP CLASS A		4,921		5,404
36	LAS VEGAS SANDS CORP		3,600		2,278
37	CELANESE CORP		3,844		4,142
38	CITIGROUP INC.		4,392		4,465
39	AMERIPRISE FINL INC		4,145		3,820
40	EATON CORP PLC		2,934		2,052
41	CME GROUP INC		3,755		4,637

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX INCOME FD COM #147			26,770	29,012
2	T ROWE PRICE SHORT TERM BD FD #55			9,607	9,572
3	PRINCIPAL GL MULT STRAT-INST #4684			7,951	7,865
4	ARTISAN INTERNATIONAL FD INS #662			29,262	38,005
5	MERGER FUND-INST #301			8,108	7,862
6	ARTISAN MID CAP FUND-INS #1333			29,891	33,652
7	MET WEST TOTAL RETURN BOND CL I #5			29,870	29,536
8	FID ADV EMER MKTS INC- CL I #607			16,595	15,442
9	DODGE & COX INT'L STOCK FD #1048			28,048	37,607
10	AMER CENT SMALL CAP GRWTH INST #31			26,593	23,027
11	DREYFUS EMG MKT DEBT LOC C-I #6083			18,852	14,373
12	DRIEHAUS ACTIVE INCOME FUND			8,100	7,813
13	JP MORGAN MID CAP VALUE-I #758			27,433	34,098
14	ASG GLOBAL ALTERNATIVES-Y #1993			24,122	22,416
15	VANGUARD REIT VIPER			21,466	30,896
16	AQR MANAGED FUTURES STR-I #15213			15,732	16,895
17	STRATTON SM-CAP VALUE FD #37			27,015	24,046
18	JPMORGAN HIGH YIELD FUND SS #3580			16,865	15,679
19	T ROWE PRICE INST FLOAT RATE #170			6,334	6,142
20	OPPENHEIMER DEVELOPING MKT-I #799			75,808	61,860
21	SPDR DJ WILSHIRE INTERNATIONAL REA			28,448	29,859
22	BOSTON P LNG/SHRT RES-INS			7,354	8,138
23	NEUBERGER BERMAN LONG SH-INS #183			19,596	18,692
24	CREDIT SUISSE COMM RET ST-I #2156			19,691	14,849

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	525
2	Total	2	525

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	48
2	PY Return of Capital Adjustment	2	445
3	Total	3	493

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		Short Term CG Distributions										Amount		11,245		0		288,230		0		0		271,585		-3,355		0		0		Excess of FMV Over Adj Basis		Gains Minus Excess of FMV Over Adjusted Basis or Losses	
Description of Property Sold										CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		FMV as of 12/31/89		Adjusted Basis as of 12/31/89		Excess of FMV Over Adj Basis		Gains Minus Excess of FMV Over Adjusted Basis or Losses											
1 OPPENHEIMER DEVELOPING MKT-I #75										883974604		1/23/2014		5/11/2015		2,873								2,877		-4		0		0		0		-3,355											
2 OPPENHEIMER DEVELOPING MKT-I #76										883974604		1/23/2014		5/11/2015		558										583		-24		0		0		-417											
3 OPPENHEIMER DEVELOPING MKT-I #77										883974604		1/23/2014		5/11/2015		6,022										6,439		-417		0		0		1,794											
4 PIMCO TOTAL RET FD-INST #35										883390700		1/23/2014		5/11/2015		25,411										23,617		1,794		0		0		24											
5 PIMCO FOREIGN BD FD USD H-INST #1										883390802		1/23/2014		5/11/2015		500										476		24		0		0		320											
6 PIMCO FOREIGN BD FD USD H-INST #1										883390802		1/23/2014		5/11/2015		4,043										3,723		320		0		0		-14											
7 PIMCO FOREIGN BD FD USD H-INST #1										883390802		1/23/2014		5/11/2015		1,828										1,840		-14		0		0		-13											
8 PIMCO FOREIGN BD FD USD H-INST #1										883390802		1/23/2014		5/11/2015		275										288		-13		0		0		-8											
9 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		928										937		-9		0		0		-2											
10 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		571										573		-2		0		0		-18											
11 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		4,027										4,069		-42		0		0		-42											
12 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		4,087										4,115		-18		0		0		-3											
13 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		725										738		-3		0		0		-17											
14 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		3,118										3,245		-27		0		0		-27											
15 T ROWE PRICE SHORT TERM BD FD #5										78571105		7/12/2013		10/16/2014		2,558										2,875		-17		0		0		-25											
16 T ROWE PRICE INST FLOAT RATE #170										78598402		1/23/2014		5/11/2015		472												485		-13		0		0		-139									
17 T ROWE PRICE INST FLOAT RATE #170										78598402		1/23/2014		5/11/2015		1,200												1,445		-25		0		0		-34									
18 T ROWE PRICE INST FLOAT RATE #170										78598402		1/23/2014		5/11/2015		1,794												1,933		-139		0		0		-8									
19 SPDR DJ WILSHIRE INTERNATIONAL R										78463X863		1/23/2014		5/11/2015		748												712		34		0		0		-2									
20 SPDR DJ WILSHIRE INTERNATIONAL R										78463X863		1/23/2014		5/11/2015		528												528		-2		0		0		18									
21 SPDR DJ WILSHIRE INTERNATIONAL R										78463X863		1/23/2014		5/11/2015		263												245		384		0		0		85									
22 UNITEDHEALTH GROUP INC										91324P102		2/25/2014		2/27/2015		1,108												1,021		85		0		0		-21									
23 SPDR DJ WILSHIRE INTERNATIONAL R										78463X863		1/23/2014		5/11/2015		1,108												1,021		85		0		0		-21									
24 STRATTON SM-CAP VALUE FD #37										883137105		7/14/2014		5/11/2015		913												903		12		0		0		-35									
25 VANGUARD TOTAL BOND MARKET ETF										921937835		1/23/2014		5/11/2015		813												1,085		-8		0		0		172									
26 ADR MANAGED FUTURES STR-I #15213										00203X859		1/23/2014		5/11/2015		1,077												1,239		172		0		0		-1,091									
27 STRATTON SM-CAP VALUE FD #37										883137105		7/14/2014		5/11/2015		1,116												1,044		375		0		0		-35									
28 AFFILIATED MANAGERS GROUP, INC C										008252108		2/25/2014		5/11/2015		1,355												1,355		-109		0		0		102									
29 APACHE CORP										037411105		2/25/2014		2/27/2015		394												282		102		0		0		-276									
30 APACHE CORP										037411105		2/25/2014		2/27/2015		697												973		482		0		0		57									
31 APACHE CORP										037411105		2/25/2014		2/27/2015		1,611												1,128		52		0		0		238									
32 ARTISAN INTERNATIONAL FUND #681										04314H204		2/25/2014		5/11/2015		3,312												3,260		52		0		0		20									
33 ARTISAN INTERNATIONAL FUND #682										902973304		2/25/2014		5/11/2015		3,513												3,275		238		0		0		170									
34 US BANCORP										04314H402		2/25/2014		5/11/2015		2,814												2,794		20		0		0		2									
35 ARTISAN INTERNATIONAL FUND #682										04314H402		2/25/2014		5/11/2015		2,432												2,262		170		0		0		268									
36 ARTISAN INTERNATIONAL FUND #682										04314H402		2/25/2014		5/11/2015		274												276		-2		0		0		235									
37 ARTISAN INTERNATIONAL FUND #682										04314H402		2/25/2014		5/11/2015		2,684												2,398		268		0		0		24									
38 ARTISAN INTERNATIONAL FUND #682										04314H402		2/25/2014		5/11/2015		2,251												2,276		24		0		0		-340									
39 ARTISAN MID CAP FUND-INS #1333										04314H600		2/25/2014		5/11/2015		3,117												3,093		24		0		0		10									
40 BAXTER INTL INC										071813109		1/27/2015		5/11/2015		731												741		-10		0		0		-340									
41 BERKSHIRE HATHAWAY INC										084870702		2/25/2014		5/11/2015		1,401												1,741		55		0		0		55									
42 BHP BILLITON LIMITED - ADR										098090108		1/27/2015		5/11/2015		668												611		48		0		0		48									
43 CELANESE CORP										150870103		1/27/2015		5/11/2015		2,348												2,301		102		0		0		339									
44 CITICORP INC										172987424		5/5/2014		5/11/2015		809												707		-95		0		0		-4,058									
45 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		830												493		-339		0		0		-521									
46 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		7,200												11,258		-4,058		0		0		-723									
47 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		1,096												1,617		-521		0		0		-348									
48 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		1,389												1,918		-571		0		0		-814									
49 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		1,347												2,172		-348		0		0		-23									
50 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		924												2,365		-614		0		0		23									
51 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		1,751												4,187		-98		0		0		12									
52 CREDIT SUISSE COMM RET ST-I #2156										22544R305		10/20/2011		5/11/2015		4,081												388		23		0		0		4									
53 DODGE & COX INTL STOCK FD #1048										256208103		1/27/2015		5/11/2015		5,737												5,725		12		0		0		417									
54 DODGE & COX INTL STOCK FD #1048										256																																			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount
Short Term CG Distributions															11,245
															0
Description of Property Sold															CUSIP #
Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	0	0	0	Gain Minus Excess of FMV Over Adjusted Basis or Losses	
85 UPMORGAN CHASE & CO	2/25/2014	5/1/2015	980		0	856	124	0	0	0	0	0	0	-3,355	
86 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	275		0	268	-11	0	0	0	0	0	0	124	
87 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	275		0	268	-11	0	0	0	0	0	0	-11	
88 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
89 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
90 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
91 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
92 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
93 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
94 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
95 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
96 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
97 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
98 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
99 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
100 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
101 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
102 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
103 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
104 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
105 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
106 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
107 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
108 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
109 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
110 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
111 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
112 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
113 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
114 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
115 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
116 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
117 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
118 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
119 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
120 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
121 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
122 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
123 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
124 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
125 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
126 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
127 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
128 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
129 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
130 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
131 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
132 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
133 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
134 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
135 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
136 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
137 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
138 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
139 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
140 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
141 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
142 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
143 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
144 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
145 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
146 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
147 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
148 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
149 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
150 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
151 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
152 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
153 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
154 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
155 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
156 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
157 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
158 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
159 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
160 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
161 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
162 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
163 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
164 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
165 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
166 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
167 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
168 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
169 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
170 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
171 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
172 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
173 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
174 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
175 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
176 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0	0	0	0	0	0	-13	
177 UPMORGAN HIGH YIELD FUND SS #358	7/14/2014	10/18/2014	183		0	196	-13	0							

10 377	0
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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers											
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor	MAC	D4000-041	Winston Salem	NC	27101-3818				
									12,377	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	2/11/2015	2	164
3 Second quarter estimated tax payment	3/11/2015	3	163
4 Third quarter estimated tax payment	6/10/2015	4	164
5 Fourth quarter estimated tax payment	9/10/2015	5	163
6 Other payments		6	
7 Total		7	654

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	<u>3,367</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>3,367</u>