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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2014 or tax year beginning **OCT 1, 2014** and ending **SEP 30, 2015**

Name of foundation: **STARR MILLICENT C CHARITABLE TR**
 A Employer identification number: **20-7044248**

Number and street (or P O box number if mail is not delivered to street address): **C/O GOULSTON & STORRS PC, 400 ATLANTIC**
 Room/suite: _____
 B Telephone number: **617-482-1776**

City or town, state or province, country, and ZIP or foreign postal code: **BOSTON, MA 02110-3333**
 C If exemption application is pending, check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 2,460,936.**
 J Accounting method: Cash Accrual
 Other (specify) _____
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		39.	39.		STATEMENT 1
4 Dividends and interest from securities		52,407.	52,407.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		52,713.			
b Gross sales price for all assets on line 6a		625,043.			
7 Capital gain net income (from Part IV, line 2)			52,713.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		105,159.	105,159.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		13,502.	6,751.		6,751.
17 Interest					
18 Taxes STMT 4		1,600.	1,600.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		45.	10.		35.
24 Total operating and administrative expenses. Add lines 13 through 23		15,147.	8,361.		6,786.
25 Contributions, gifts, grants paid		97,000.			97,000.
26 Total expenses and disbursements Add lines 24 and 25		112,147.	8,361.		103,786.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<6,988.>			
b Net investment income (if negative, enter -0-)			96,798.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	331,570.	496,246.	496,246.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	864,361.	698,844.	711,693.
	b Investments - corporate stock STMT 9	814,333.	808,067.	1,142,885.
	c Investments - corporate bonds STMT 10	103,495.	103,495.	110,112.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment; basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,113,759.	2,106,652.	2,460,936.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,215,955.	2,215,955.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<102,196.>	<109,303.>	
30 Total net assets or fund balances	2,113,759.	2,106,652.		
31 Total liabilities and net assets/fund balances	2,113,759.	2,106,652.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,113,759.
2 Enter amount from Part I, line 27a	2	<6,988.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,106,771.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	119.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,106,652.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	625,043.	572,330.	52,713.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			52,713.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,713.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	151,594.	2,540,792.	.059664
2012	118,402.	2,398,418.	.049367
2011	99,615.	2,392,335.	.041639
2010	135,311.	2,405,592.	.056249
2009	113,478.	2,360,138.	.048081

2 Total of line 1, column (d)	2	.255000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051000
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,552,031.
5 Multiply line 4 by line 3	5	130,154.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	968.
7 Add lines 5 and 6	7	131,122.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	103,786.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,936.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,936.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,936.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,399.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,399.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		537.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of GOULSTON & STORRS P C Telephone no. 617-482-1776
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD M DRUKER (STATEMENT 6) C/O G&S, 400 ATLANTIC AVE BOSTON, MA 02110-3333	TRUSTEE 0.10	0.	0.	0.
ALLAN W ROTTENBERG C/O G&S, 400 ATLANTIC AVE BOSTON, MA 02110-3333	TRUSTEE 0.10	0.	0.	0.
KIMBERLY DRUKER STOCKWELL C/O G&S, 400 ATLANTIC AVE BOSTON, MA 02110-3333	TRUSTEE 0.10	0.	0.	0.
J. ROBERT CASEY C/O G&S, 400 ATLANTIC AVE BOSTON, MA 02110-3333	TRUSTEE 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,197,477.
b	Average of monthly cash balances	1b	393,417.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,590,894.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,590,894.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,863.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,552,031.
6	Minimum investment return. Enter 5% of line 5	6	127,602.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	127,602.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,936.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,936.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	125,666.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	125,666.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,666.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,786.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,786.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	103,786.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				125,666.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			82,564.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 103,786.				
a Applied to 2013, but not more than line 2a			82,564.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				21,222.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				104,444.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BEAVER COUNTRY DAY SCHOOL INC 791 HAMMOND ST CHESTNUT HILL, MA 02467	UNRELATED	PUBLIC	UNRESTRICTED	10,000.
BOSTON SYMPHONY ORCHESTRA INC 301 MASSACHUSETTS AVE BOSTON, MA 02115	UNRELATED	PUBLIC	UNRESTRICTED	4,000.
FRANCONIA SKI CLUB P O BOX 462 FRANCONIA, NH 03580	UNRELATED	PUBLIC	UNRESTRICTED	11,000.
HARVARD UNIVERSITY GRADUATE SCHOOL OF DESIGN 48 QUINCY ST CAMBRIDGE, MA 02138	UNRELATED	PUBLIC	UNRESTRICTED	9,000.
MSPCA - ANGELL MEMORIAL HOSPITAL 350 S HUNTINGTON AVE BOSTON, MA 02130	UNRELATED	PUBLIC	UNRESTRICTED	9,000.
Total	SEE CONTINUATION SHEET(S)			97,000.
b Approved for future payment				
NONE				
Total				
				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate; 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Subtotal; 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

STARR MILLICENT C CHARITABLE TR

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a .333 CDK GLOBAL INC	P	VARIOUS	10/16/14
b 300 TALISMAN ENERGY INC	P	VARIOUS	10/28/14
c 625 CLEAN HARBORS INC	P	11/13/13	11/07/14
d 100 CVS HEALTH CORPORATION	P	VARIOUS	11/10/14
e 183 CDK GLOBAL INC	P	VARIOUS	11/10/14
f 50 3M COMPANY	P	VARIOUS	11/10/14
g 100000 U S TREAS NTS DTD 12/31/12 0.125% 12/31/20	P	08/21/14	12/31/14
h 400 LABORATORY CORP OF AMERICA HLDGS	P	02/06/14	01/08/15
i 600 GLAXOSMITHKLINE PLC SPONSORED ADR	P	VARIOUS	01/08/15
j 800 CISCO SYSTEM INC COM	P	VARIOUS	01/15/15
k 55 PERRIGO CO PLC (NEW)	P	12/19/13	04/21/15
l 0.063 GOOGLE INC CL C NON-VOTING	P	05/20/15	05/20/15
m 100 3M COMPANY	P	VARIOUS	05/22/15
n 4000 TORAY INDUSTRIES	P	VARIOUS	07/23/15
o 100000 U S TREAS NTS DTD 06/15/2012 0.375% 06/15/	P	08/21/14	06/15/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8.		7.	1.
b 1,890.		3,081.	<1,191.>
c 30,255.		34,029.	<3,774.>
d 8,893.		3,851.	5,042.
e 6,688.		3,618.	3,070.
f 7,872.		3,686.	4,186.
g 100,000.		100,031.	<31.>
h 46,220.		28,658.	17,562.
i 25,844.		26,720.	<876.>
j 22,308.		15,723.	6,585.
k 10,737.		8,544.	2,193.
l 34.		34.	0.
m 16,116.		6,998.	9,118.
n 31,571.		20,631.	10,940.
o 100,000.		100,258.	<258.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			<1,191.>
c			<3,774.>
d			5,042.
e			3,070.
f			4,186.
g			<31.>
h			17,562.
i			<876.>
j			6,585.
k			2,193.
l			0.
m			9,118.
n			10,940.
o			<258.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

STARR MILLICENT C CHARITABLE TR

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150000 MASSACHUSETTS ST SCH BLDG AUTH DTD 08/17/0	P	VARIOUS	08/17/15
b 685 CITY NATIONAL CORP	P	VARIOUS	09/18/15
c 150 EMERSON ELEC CO COM	P	10/23/14	09/24/15
d PROCEEDS FROM SUNPOWER CL A CLASS ACTION LITIGATI	P		12/16/14
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,000.		165,666.	<15,666.>
b 60,033.		41,470.	18,563.
c 6,545.		9,325.	<2,780.>
d 29.			29.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<15,666.>
b			18,563.
c			<2,780.>
d			29.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	52,713.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET INTEREST	39.	39.	
TOTAL TO PART I, LINE 3	39.	39.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE INTEREST	4,450.	0.	4,450.	4,450.	
DOMESTIC DIVIDENDS	17,941.	0.	17,941.	17,941.	
FOREIGN DIVIDENDS	3,952.	0.	3,952.	3,952.	
MUNICIPAL BOND INTEREST	21,059.	0.	21,059.	21,059.	
U S TREASURY INTEREST	5,005.	0.	5,005.	5,005.	
TO PART I, LINE 4	52,407.	0.	52,407.	52,407.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOULSTON & STORRS PC	13,502.	6,751.		6,751.
TO FORM 990-PF, PG 1, LN 16C	13,502.	6,751.		6,751.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990-PF F/Y/E 09/30/14 - PAID WITH EXTENSION REQUEST	1,600.	1,600.		0.
TO FORM 990-PF, PG 1, LN 18	1,600.	1,600.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE - MA FORM PC ADR FEES	35. 10.	0. 10.		35. 0.
TO FORM 990-PF, PG 1, LN 23	45.	10.		35.

FOOTNOTES STATEMENT 6

PART I, LINE 16C: THESE FEES ARE COMPENSATION FOR BOTH (I) CHARITABLE ADMINISTRATION SERVICES (INCLUDING COMPLIANCE WITH THE DONOR'S CHARITABLE INTENT) AND (II) INVESTMENT SERVICES. THE TRUSTEES ARE DIRECTLY INVOLVED WITH THE INVESTMENT OF THE TRUST ASSETS, AND A PORTION OF THE TRUSTEES' FEE IS INTENDED TO COVER A SHARE OF THE TRUSTEES COSTS FOR INVESTMENT ADVISORY SERVICES, CUSTODY OF INVESTMENT ASSETS, BOOKKEEPING, REPORTING OF INVESTMENTS & TAX PREPARATION SERVICES. THE REMAINDER OF THE FEE COVERS THE COSTS OF ADMINISTERING THE CHARITABLE GRANTS, AND IN ASSISTING WITH CHARITABLE GRANT STRATEGIES.

PART III STATEMENT: COMPENSATION IS PAID ONLY TO THOSE CO-TRUSTEES WHO ARE PROFESSIONAL TRUSTEES, FOR TIME AND ATTENTION PAID TO THE INVESTMENTS OF THE FOUNDATION AND TO THE CHARITABLE ACTIVITIES OF THE FOUNDATION, ALL AS DESCRIBED IN STATEMENT 3 AND IN THE FIRST PARAGRAPH OF THIS FOOTNOTE.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ACCRUED INT PAID ON PUR OF BONDS IN CURRENT YR TO BE DEDUCTED IN NEXT YR	119.
TOTAL TO FORM 990-PF, PART III, LINE 5	119.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BOND DTD 02/16/93 7.125% 02/15/2023	X		30,986.	34,315.
US TREASURY NTS DTD 04/30/09 2.625% 04/30/2016	X		102,562.	101,391.
CONNECTICUT ST DTD 04/28/10 4.807% 04/01/2020		X	133,759.	136,596.
MASSACHUSETTS ST DTD 12/28/11 3% 12/01/2023		X	103,802.	104,101.
WASHINGTON ST DTD 08/10/10 3.64% 8/01/2019		X	127,297.	134,997.
U S TREASURY NTS DTD 07/15/13 0.625% 07/15/16	X		100,344.	100,250.
U S TREASURY NTS DTD 12/31/13 0.25% 12/31/2015	X		100,094.	100,043.
TOTAL U.S. GOVERNMENT OBLIGATIONS			333,986.	335,999.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			364,858.	375,694.
TOTAL TO FORM 990-PF, PART II, LINE 10A			698,844.	711,693.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
APPLE COMPUTER INC COM	13,376.	38,605.
APTAR GROUP INC	18,031.	37,927.
AUTOMATIC DATA PROCESSING COM	25,052.	44,198.
BOLLORE INVESTISSEME	13,115.	29,162.
CANADIAN NATIONAL RAILWAY CO COM	6,770.	29,515.
CISCO SYSTEM INC COM	11,709.	18,375.

CLARCOR INC	19,526.	15,496.
CVS HEALTH CORPORATION	19,424.	55,476.
EMC CORP COM	27,475.	36,240.
EMERSON ELEC CO COM	21,479.	24,294.
ENCORE WIRE CORP	14,282.	9,801.
F5 NETWORKS	13,574.	23,160.
FIREEYE INC COM	8,301.	7,955.
GOOGLE INC CL C NON-VOTING	34,102.	36,505.
ILLUMINA INC	10,673.	36,922.
IPG PHOTONICS CORP	7,259.	10,636.
ISIS PHARMACEUTICALS	9,314.	13,137.
JOHNSON CONTROLS INC	29,656.	42,601.
JOHNSON & JOHNSON COM	23,434.	42,008.
KINGFISHER PLC ADR	5,854.	5,738.
KINGFISHER PLC NEW	13,709.	13,560.
KROGER CO COM	31,889.	36,070.
MARKETAXESS HOLDINGS	10,511.	19,505.
MASTERCARD	12,795.	54,072.
NESTLE S A SPONSORED ADR REPSTG REG SH	15,089.	37,620.
NOVARTIS A G ADR	27,822.	45,960.
NOVOZYMES A/S SER B ORD	11,060.	30,495.
PERRIGO CO COM	26,408.	26,736.
PROCTOR & GAMBLE CO COM	24,231.	32,373.
QUALCOMM INC COM	38,402.	26,865.
ROCKWELL AUTOMATION	40,639.	42,110.
SIERRA WIRELESS INC	15,120.	16,928.
STRATASYS INC	16,467.	6,622.
SUNOPTA INC	33,558.	17,010.
TARGET CORP COM	40,342.	53,882.
WASTE MGMT INC	37,606.	37,358.
XILINX INC COM	41,534.	48,548.
XYLEM INC	38,479.	39,420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	808,067.	1,142,885.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CISCO SYS INC DTD 11/17/09 4.45% 01/15/2020	103,495.	110,112.
TOTAL TO FORM 990-PF, PART II, LINE 10C	103,495.	110,112.