Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 10/01 , 2014, and ending 09/30, 2015

Name of foundation: U/A FOR HELENE FULD HEALTH TRUST 10-205620

A Employer identification number: 13-6309307

Number and street (or P.O. box number if mail is not delivered to street address): 95 WASHINGTON ST, ATRIUM 1N

Room/suite:

B Telephone number (see instructions): - -

City or town, state or province, country, and ZIP or foreign postal code: BUFFALO, NY 14203-2885

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶ $ 136,501,135.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).*)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,722,627.	2,633,292.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,910,048.			
	b	Gross sales price for all assets on line 6a 32,963,702.				
	7	Capital gain net income (from Part IV, line 2)		6,894,624.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,750.			STMT 2
	12	**Total.** Add lines 1 through 11	9,634,425.	9,527,916.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	853,543.	597,480.		256,063.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	184,000.	22,973.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 4		16,348.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,037,543.	636,801.		256,063.
	25	Contributions, gifts, grants paid	7,426,689.			7,426,689.
	26	**Total expenses and disbursements.** Add lines 24 and 25	8,464,232.	636,801.		7,682,752.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,170,193.			
	b	**Net investment income** (if negative, enter -0-)		8,891,115.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	2,362,237.	2,234,673.	2,234,673.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 5	49,434,652.	50,220,882.	66,274,017.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 6	58,103,262.	58,614,789.	67,992,445.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	109,900,151.	111,070,344.	136,501,135.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	109,900,151.	111,070,344.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	109,900,151.	111,070,344.	
31	**Total liabilities and net assets/fund balances** (see instructions)	109,900,151.	111,070,344.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	109,900,151.
2	Enter amount from Part I, line 27a	2	1,170,193.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	111,070,344.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	111,070,344.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,981,667.		26,069,078.	6,912,589.
b	-17,965.			-17,965.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6,912,589.
b				-17,965.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 6,894,624.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	7,020,225.	143,343,954.	0.048975
2012	6,411,021.	128,613,842.	0.049847
2011	5,405,559.	118,964,335.	0.045438
2010	6,203,163.	121,560,799.	0.051029
2009	6,939,971.	113,039,809.	0.061394

2	**Total** of line 1, column (d)	2	0.256683
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051337
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	145,933,515.
5	Multiply line 4 by line 3	5	7,491,789.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	88,911.
7	Add lines 5 and 6	7	7,580,700.
8	Enter qualifying distributions from Part XII, line 4	8	7,682,752.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	88,911.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	88,911.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	88,911.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 210,593.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 25,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	235,593.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	146,682.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 71,682. **Refunded** ▶	11	75,000.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HSBC BANK USA Telephone no. ▶ (800)284-5866

Located at ▶ 95 WASHINGTON ST, ATRIUM 1N, BUFFALO, NY ZIP+4 ▶ 14203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HSBC BANK USA P.O. BOX 4203, BUFFALO, NY 14240	TRUSTEE	853,543.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	145,312,646.
b	Average of monthly cash balances	1b	2,843,207.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	148,155,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	148,155,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,222,338.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	145,933,515.
6	**Minimum investment return.** Enter 5% of line 5	6	7,296,676.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	7,296,676.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	88,911.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	88,911.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	7,207,765.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	7,207,765.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	7,207,765.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,682,752.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	***Qualifying distributions.*** *Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4*	4	7,682,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	88,911.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,593,841.

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				7,207,765.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 ... 818,943.				
b From 2010 ... 348,905.				
c From 2011 ... NONE				
d From 2012 ... 153,932.				
e From 2013 ... 54,834.				
f **Total** of lines 3a through e	1,376,614.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 7,682,752.				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				7,207,765.
e Remaining amount distributed out of corpus	474,987.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,851,601.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	818,943.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,032,658.			
10 Analysis of line 9:				
a Excess from 2010 ... 348,905.				
b Excess from 2011 ... NONE				
c Excess from 2012 ... 153,932.				
d Excess from 2013 ... 54,834.				
e Excess from 2014 ... 474,987.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				7,424,689.
Total . . . . . . ▶ **3a**				7,424,689.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,722,627.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,910,048.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FROM PASSTHROUGHS			1	1,750.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				9,634,425.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 9,634,425.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Dwayne M. Dzuback VP 03/29/2016 VP

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

FOR HSBC BANK USA :

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANIEL G. DEPAOLI	Daniel G DePaoli	03/29/2016		P00371138
Firm's name ▶ ANDERSEN TAX LLC			Firm's EIN ▶	
Firm's address ▶ 1177 6TH AVENUE 18 FL NEW YORK, NY 10036			Phone no 646-213-5100	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	2,722,627.	2,633,292.
TOTAL	2,722,627.	2,633,292.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FROM PASSTHROUGHS		1,750.
	TOTALS	1,750.

STATEMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EST 1ST QTR FY 2014	4,000.	
EST 2ND QTR FY 2014	110,000.	
EST 3RD QTR FY 2014	15,000.	
EST 4TH QTR FY 2014	55,000.	
FOREIGN TAXES		22,973.
TOTALS	184,000.	22,973.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CTF EXPENSE		16,348.
TOTALS		16,348.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENTS		49,434,652.	50,220,882.	66,274,017.
	TOTALS	49,434,652.	50,220,882.	66,274,017.

U/A FOR HELENE FULD HEALTH TRUST 10-205620 13-6309307

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENTS	C	58,103,262.	58,614,789.	67,992,445.
TOTALS		58,103,262.	58,614,789.	67,992,445.

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-4,249.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-4,249.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-13,716.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-13,716.00

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
JOHNS HOPKINS UNIVERSITY
ADDRESS:
1101 EAST 33RD STREET
BALTIMORE, MD 21218
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 956,899.

RECIPIENT NAME:
NEW YORK UNIVERSITY
DIVISION OF NURSING
ADDRESS:
246 GREENE STREET
NEW YORK, NY 10003-6677
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 317,790.

RECIPIENT NAME:
UNIVERSITY OF ROCHESTER
SCHOOL OF NURSING
ADDRESS:
601 ELMWOOD AVENUE
ROCHESTER, NY 14642-8404
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

STATEMENT 8

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
U. OF BUFFALO FOUNDATION
SCHOOL OF NURSING
ADDRESS:
1012 KIMBALL TOWER
BUFFALO, NY 14214
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
UNIVERSITY OF ILLINOIS AT CHICAGO
COLLEGE OF NURSING
ADDRESS:
845 SOUTH DAMEN, AVENUE MC 802
CHICAGO, IL 60612
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
UNIVERSITY OF PORTLAND
SCHOOL OF NURSING
ADDRESS:
5000 NORTH WILLAMETTE BLVD
PORTLAND, OR 97203-5798
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 320,000.

STATEMENT 9

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DUKE UNIVERSITY
ADDRESS:
2106 CAMPUS DR
DURHAM, NC 27708
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 320,000.

RECIPIENT NAME:
YALE UNIVERSITY
ADDRESS:
100 CHURCH STREET SOUTH PO BOX 9740
NEW HAVEN, CT 06536-0740
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
UNIVERSITY OF PITTSBURGH
SCHOOL OF NURSING
ADDRESS:
3500 VICTORIA STREET
PITTSBURGH, PA 15261
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

STATEMENT 10

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
OHIO ST UNIVERSITY FDN
SCHOOL OF NURSING
ADDRESS:
281 W. LANDE AVE
COLUMBUS, OH 43210
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 320,000.

RECIPIENT NAME:
TRUSTEES OF BOSTON COLLEGE
ADDRESS:
140 COMMONWEALTH AVE
CHESTNUT HILL, MA 02467
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 320,000.

RECIPIENT NAME:
UNIVERSITY OF ARIZONA
ADDRESS:
1212 EAST UNIVERSITY BOULEVARD
TUSCON, AZ 85721
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 320,000.

STATEMENT 11

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
  EMORY UNIVERSITY
ADDRESS:
  201 DOWMAN DR
  ATLANTA, GA 30322
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
  PC
AMOUNT OF GRANT PAID ....1,300,000.

RECIPIENT NAME:
  VILLANOVA UNIVERSITY COLLEGE OF NURSING
ADDRESS:
  800 EAST LANCASTER AVENUE
  VILLANOVA, PA 19085
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
  PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
  DREXEL UNIVERSITY COLLEGE OF NURSING
  and Health Professions
ADDRESS:
  245 NORTH 15TH STREET
  PHILADELPHIA, PA 19102
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
  PC
AMOUNT OF GRANT PAID .... 250,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GEORGE WASHINGTON UNIVERSITY
School of Nursing
ADDRESS:
45085 UNIVERSITY DRIVE
ASHBURN, VA 20147
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
FLORIDA INTERNATIONAL UNIVERSITY
SCHOOL OF NURSING
ADDRESS:
MODESTO MAIDQUE CAMPUS
MIAMI, FL 33199
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
VANDERBILT UNIVERSITY
SCHOOL OF NURSING
ADDRESS:
461 21ST AVE SOUTH
NASHVILLE, TN 37240
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
UNIVERSITY OF SAN FRANCISCO
SCHOOL OF NURSING
ADDRESS:
2130 FULTON STREET
SAN FRANCISCO, CA 94177
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
INDIANA UNIVERSITY FOUNDATION
ADDRESS:
SHOWALTER HOUSE
BLOOMINGTON, IN 47408
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
UNIVERSITY OF HAWAII FOUNDATION
ADDRESS:
2444 DOLE STREET
HONOLULU, HI 96822
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
W. CARY EDWARDS SCHOOL OF NURSING
ADDRESS:
111 W. STATE STREET
TRENTON, NJ 08608
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

RECIPIENT NAME:
ASU FOUNDATION
ADDRESS:
300 EAST UNIVERSITY DRIVE
TEMPE, AZ 85281
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
CASE WESTERN RESERVE UNIVERSITY
SCHOOL OF NURSING
ADDRESS:
2120 CORNELL ROAD
CLEVELAND, OH 44106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
UCF FOUNDATION INC
ADDRESS:
12424 RESEARCH PARKWAY
ORLANDO, FL 32826
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
UNIVERSITY OF MASSACHUSETTS AMHURST
SCHOOL OF NURSING
ADDRESS:
SKINER HALL
AMHERST, MA 01003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
UNIVERSITY OF TEXAS AUSTIN
SCHOOL OF NURSING
ADDRESS:
1710 RED RIVER STREET
AUSTIN, TX 78701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UWM FOUNDATION INC
ADDRESS:
1440 EAST NORTH AVE
MILWAUKEE, WI 53202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO PROMOTE PRG & STUDY IN THE NURSING FIELD
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

TOTAL GRANTS PAID: 7,424,689.

DIAGNOSTIC REPORT

TRUST NAME: U/A FOR HELENE FULD HEALTH TRUST 10-205620
FEDERAL EIN: 13-6309307
TRUST NUMBER: 10-205620

** No Severe Diagnostics Detected **

Informational Diagnostics: Total 1

Federal (1)

1.Form 2220

The Form 2220 will not print per your underpayment penalty compute option

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

AMERICAN INTL GROUP INC	2,546.00	
CIT GROUP INC	635.00	
CITIGROUP INC	36.00	
FRANKLIN VALUE INVS S/C VALUE FD ADV CL	380,086.00	
IVY MID CAP GROWTH FUND CLASS I	4,377.00	
JOHN HANCOCK III DISCIP VAL M/C FD CL IS	764.00	
LORD ABBETT DEVELOPING GROWTH FD CL I	910,105.00	
MFS INTERNATIONAL VALUE FUND CL I	65,820.00	
MERCK & CO INC	5,650.00	
SCHERING PLOUGH CORP	30,663.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		1,400,683.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		1,400,683.00

990 TAX RETURN FOR U/A FOR HELENE FULD HEALTH TRUST 10-205620
10-205620

0FDL736000152943820140000-000

HSBC

HSBC Private Bank

U/A FOR HELENE FULD HEALTH TRUST
Account Number: 10-205620

Holdings Summary

As of September 30, 2015
Reporting Currency: USD

Description	Total Cost	Market Value*	% of Asset Class	% of Total Market Value
Cash, Deposits and Money Markets				
US Money Market Funds	2,234,672 57	2,234,672 57	100 00	1 64
TOTAL CASH, DEPOSITS AND MONEY MARKETS	**$2,234,672.57**	**$2,234,672.57**	**100.00**	**1.64**
Fixed Income				
Diversified Investment Funds	28,223,013 32	27,977,577 26	92 77	20 50
US Closed-End Fixed Inc Mutual Funds	3,081,415 23	2,180,698.38	7 23	1 60
TOTAL FIXED INCOME	**$31,304,428.55**	**$30,158,275.64**	**100.00**	**22.09**
Equities				
US Common Stocks	50,220,881 98	66,274,016.67	63 66	48 55
Closed End Equities Mutual Funds	8,080,244 27	12,753,385 50	12 25	9 34
US Equity Mutual Funds	19,102,085 80	24,972,533 74	23 99	18.29
Public Master Ltd Partnerships	128,030 75	108,250 00	0.10	0 08
TOTAL EQUITIES	**$77,531,242.80**	**$104,108,185.91**	**100.00**	**76.27**
TOTAL MARKET VALUE	**$111,070,343.92**	**$136,501,134.12**	**100.00**	**100.00**

*Market value includes accrued income for Fixed Income Assets

U/A FOR HELENE FULD HEALTH TRUST
Account Number: 10-205620

Detailed Holdings

As of September 30, 2015
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Yield (%)
Cash, Deposits and Money Markets						
GOLDMAN SACHS FINL SQ PRIME OBLIG-I CUSIP. 609999AD9	1,813,442.50	1,813,442 50	1 00	1,813,442.50	1 33	0.09
GOLDMAN SACHS FINL SQ PRIME OBLIG-I - INCOME CUSIP 609999AD9	421,230 07	421,230.07	1 00	421,230 07	0.31	0 09
TOTAL CASH, DEPOSITS AND MONEY MARKETS		**$2,234,672.57**		**$2,234,672.57**	**1.64**	

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income									
Diversified Investment Funds									
HSBC BANK USA NA TAXABLE BOND FUND Ticker DBTF, CUSIP 568998AD0	518,465 540	28,223,013 32	54 44	53 8260	70,651 12	27,977,577 26	20 50	847,815 59	0 00
Total Diversified Investment Funds		**$28,223,013.32**			**$70,651.12**	**$27,977,577.26**	**20.50**	**$847,815.59**	

Detailed Holdings

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Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income (continued)									
US Closed-End Fixed Inc Mutual Funds									
MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC Ticker EDD, CUSIP 617477104	50,431 000	863,535 61	17.12	6.8800	0 00	346,965 28	0 25	44,379 28	0 00
SPDR BARCLAYS HIGH YIELD BOND ETF Ticker. JNK, CUSIP 78464A417	38,525.000	1,568,572 32	40 72	35.6600	0 00	1,373,801 50	1 01	86,488 63	0 00
WESTERN ASSET EMERGING MARKETS INCOME FUND INC Ticker EMD, CUSIP 95766E103	48,110 000	649,307 30	13 50	9 5600	0 00	459,931 60	0 34	40,412 40	0 00
Total US Closed-End Fixed Inc Mutual Funds		**$3,081,415.23**			**$0.00**	**$2,180,698.38**	**1.60**	**$171,280.31**	
TOTAL FIXED INCOME		**$31,304,428.55**			**$70,651.12**	**$30,158,275.64**	**22.09**	**$1,019,095.90**	

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities							
US Common Stocks							
ABBVIE INC Ticker ABBV, CUSIP 00287Y109	20,863 00	1,058,388 34	54 4100	1,135,155 83	0 83	42,560 52	3 75
ADOBE SYS INC Ticker ADBE, CUSIP 00724F101	21,194.00	1,337,397 08	82 2200	1,742,570 68	1.28	0 00	0 00
AFFILIATED MANAGERS GROUP INC Ticker AMG, CUSIP 008252108	6,858 00	1,126,396 49	170 9900	1,172,649 42	0 86	0 00	0 00

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Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
AMAZON COM INC Ticker AMZN, CUSIP 023135106	5,016 00	1,353,263.69	511 8900	2,567,640 24	1 88	0 00	0 00
APPLE INC Ticker AAPL, CUSIP 037833100	25,045 00	308,985 99	110 3000	2,762,463 50	2 02	52,093 60	1.89
BOEING CO Ticker BA, CUSIP 097023105	9,499 00	1,279,938 38	130 9500	1,243,894 05	0 91	34,576 36	2 78
BUFFALO WILD WINGS INC Ticker BWLD, CUSIP 119848109	5,092 00	686,876 16	193 4300	984,945 56	0 72	0 00	0 00
CAPITAL ONE FINANCIAL CORP Ticker COF, CUSIP 14040H105	17,057 00	813,123 56	72 5200	1,236,973 64	0 91	27,291 20	2 21
CARDINAL HEALTH INC Ticker CAH, CUSIP 14149Y108	19,199 00	1,395,949 53	76 8200	1,474,867 18	1 08	29,720 05	2 02
CITIGROUP INC Ticker C, CUSIP 172967424	25,478 00	1,458,569 64	49 6100	1,263,963 58	0 93	5,095 60	0 40
CME GROUP INC Ticker. CME, CUSIP. 12572Q105	9,008.00	680,592.23	92 7400	835,401 92	0 61	18,016 00	2 16
COMCAST CORP-CL A Ticker CMCSA, CUSIP 20030N101	18,652 00	1,023,340 11	56 8800	1,060,925 76	0 78	18,652 00	1 76
CONSTELLATION BRANDS INC Ticker STZ, CUSIP 21036P108	7,500 00	867,240 00	125 2100	939,075 00	0 69	9,300 00	0 99
COSTCO WHOLESALE CORP NEW Ticker. COST, CUSIP. 22160K105	10,514 00	1,103,946 08	144.5700	1,520,008 98	1.11	16,822.40	1 11

Detailed Holdings

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Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
DANAHER CORP Ticker DHR, CUSIP 235851102	14,078 00	529,477 80	85 2100	1,199,586 38	0 88	7,602 12	0 63
DAVITA HEALTHCARE PARTNERS INC Ticker DVA, CUSIP 23918K108	19,632 00	1,396,245 67	72.3300	1,419,982 56	1 04	0 00	0 00
DISNEY WALT CO NEW Ticker DIS, CUSIP 254687106	17,595 00	808,354 71	102 2000	1,798,209 00	1 32	23,225 40	1 29
FACEBOOK INC-A Ticker. FB, CUSIP. 30303M102	7,710 00	687,254 83	89 9000	693,129 00	0 51	0 00	0 00
FIREEYE INC Ticker FEYE, CUSIP 31816Q101	10,994 00	328,949 27	31 8200	349,829 08	0 26	0 00	0 00
GENERAL ELECTRIC CORP Ticker GE, CUSIP 369604103	41,045 00	52,518 88	25.2200	1,035,154 90	0 76	37,761 40	3 65
GILEAD SCIENCES INC Ticker GILD, CUSIP 375558103	17,690 00	367,500 02	98.1900	1,736,981.10	1 27	30,426 80	1 75
GOOGLE INC CL C CUSIP 38259P706	1,900 00	557,749.27	608.4200	1,155,998 00	0 85	0 00	0 00
GOOGLE INC-CL A CUSIP 38259P508	1,895 00	556,351 25	638.3700	1,209,711 15	0 89	0 00	0 00
HALLIBURTON CO Ticker HAL, CUSIP 406216101	32,712.00	1,951,284 19	35 3500	1,156,369 20	0 85	23,552 64	2 04
HOME DEPOT INC Ticker HD, CUSIP 437076102	12,701.00	1,397,020.40	115.4900	1,466,838 49	1 07	29,974 36	2 04

Detailed Holdings

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Equities (continued)

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
JP MORGAN CHASE & CO Ticker JPM, CUSIP 46625H100	28,931 00	1,137,990 65	60 9700	1,763,923 07	1 29	50,918 56	2 89
LINKEDIN CORP-A Ticker LNKD, CUSIP 53578A108	5,658.00	1,193,176 66	190.1300	1,075,755 54	0 79	0 00	0 00
MERCK & CO INC Ticker MRK, CUSIP 58933Y105	27,238.00	1,029,332 19	49 3900	1,345,284 82	0 99	49,028 40	3 64
METLIFE INC Ticker MET, CUSIP 59156R108	16,641 00	490,306 88	47.1500	784,623 15	0 57	24,961 50	3 18
MICROSOFT CORP Ticker MSFT, CUSIP 594918104	15,270.00	732,001 04	44 2600	675,850.20	0 50	21,988 80	3 25
MONSANTO CO NEW Ticker MON, CUSIP 61166W101	6,927 00	683,027 65	85.3400	591,150 18	0 43	14,962 32	2 53
MORGAN STANLEY Ticker MS, CUSIP. 617446448	33,261 00	901,810 99	31 5000	1,047,721 50	0 77	19,956 60	1 90
OCCIDENTAL PETE CORP Ticker OXY, CUSIP 674599105	13,103 00	1,069,027 72	66.1500	866,763 45	0 64	39,309 00	4 54
PALO ALTO NETWORKS Ticker PANW, CUSIP 697435105	2,402 00	179,144 77	172 0000	413,144 00	0 30	0 00	0 00
PRUDENTIAL FINL INC Ticker PRU, CUSIP 744320102	16,120.00	1,357,414 71	76 2100	1,228,505 20	0 90	37,398 40	3 04
PUBLIC SVC ENTERPRISE GROUP INC Ticker PEG, CUSIP 744573106	52,763 00	2,224,459 79	42 1600	2,224,488 08	1 63	82,310 28	3 70

Detailed Holdings

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Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
RANGE RESOURCES CORP Ticker RRC, CUSIP 75281A109	20,470 00	1,523,790 74	32 1200	657,496 40	0 48	3,275 20	0 50
RAYTHEON COMPANY Ticker RTN, CUSIP 755111507	7,988 00	395,357 28	109 2600	872,768 88	0 64	21,407 84	2 45
SALESFORCE COM Ticker CRM, CUSIP 79466L302	22,506 00	915,823 28	69 4300	1,562,591 58	1 14	0 00	0 00
SCHLUMBERGER LTD Ticker SLB, CUSIP 806857108	23,006 00	1,497,588 62	68 9700	1,586,723 82	1 16	46,012 00	2 90
SNAP ON INC Ticker SNA, CUSIP 833034101	13,870.00	852,274 05	150.9400	2,093,537 80	1 53	29,404 40	1 40
SPLUNK INC Ticker SPLK, CUSIP 848637104	10,613.00	531,133 61	55.3500	587,429 55	0 43	0 00	0 00
STARBUCKS CORP Ticker SBUX, CUSIP 855244109	25,900 00	718,598 15	56 8400	1,472,156 00	1 08	16,576 00	1 13
THERMO FISHER SCIENTIFIC INC Ticker TMO, CUSIP 883556102	11,436 00	694,114 49	122 2800	1,398,394 08	1 02	6,861 60	0 49
UNDER ARMOUR-A Ticker. UA, CUSIP 904311107	14,220.00	1,089,448.24	96 7800	1,376,211 60	1 01	0 00	0 00
UNITED RENTALS INC Ticker URI, CUSIP 911363109	19,934 00	1,627,127 03	60.0500	1,197,036 70	0 88	0 00	0 00
UNITEDHEALTH GROUP INC Ticker UNH, CUSIP 91324P102	13,387 00	453,143.26	116 0100	1,553,025 87	1 14	26,774 00	1 72

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Equities (continued)

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
VALERO ENERGY CORP Ticker VLO, CUSIP 91913Y100	23,779 00	1,362,334 58	60 1000	1,429,117 90	1 05	38,046 40	2 66
VISA INC-CLASS A Ticker V, CUSIP 92826C839	22,280.00	1,423,571.56	69.6600	1,552,024.80	1 14	10,694 40	0 69
WALGREENS BOOTS ALLIANCE INC Ticker WBA, CUSIP 931427108	11,261.00	695,087 48	83 1000	935,789 10	0 69	16,215 84	1 73
WHITEWAVE FOODS CO - A Ticker. WWAV, CUSIP. 966244105	39,143 00	1,049,019 18	40.1500	1,571,591 45	1.15	0 00	0 00
WORKDAY INC CLASS A Ticker WDAY, CUSIP 98138H101	8,195 00	716,866 33	68 8600	564,307 70	0 41	0.00	0 00
ZIMMER BIOMET HOLDINGS INC Ticker ZBH, CUSIP 98956P102	7,285.00	551,197 48	93 9300	684,280 05	0 50	6,410 80	0 94
Total US Common Stocks		**$50,220,881.98**		**$66,274,016.67**	**48.55**	**$969,182.79**	
Closed End Equities Mutual Funds							
ISHARES COHEN & STEERS REIT ETF Ticker ICF, CUSIP 464287564	15,000 00	724,136 01	92 6200	1,389,300 00	1 02	47,295 00	3 40
ISHARES RUSSELL MIDCAP GROWTH ETF Ticker IWP, CUSIP 464287481	550 00	53,908 53	88 6100	48,735 50	0 04	514 25	1 06

Detailed Holdings

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Equities (continued)

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
ISHARES RUSSELL MIDCAP VALUE ETF Ticker IWS, CUSIP 464287473	75,000 00	2,742,439 73	67 0900	5,031,750 00	3 69	107,925 00	2 14
ISHARES S&P MIDCAP 400 GROWTH ETF Ticker IJK, CUSIP 464287606	40,000 00	4,559,760 00	157 0900	6,283,600 00	4 60	68,920 00	1 10
Total Closed End Equities Mutual Funds		**$8,080,244.27**		**$12,753,385.50**	**9.34**	**$224,654.25**	
US Equity Mutual Funds							
FRANKLIN VALUE INVS S/C VALUE FD ADV CL Ticker FVADX, CUSIP: 355148503	70,000 00	2,495,665.43	50.0500	3,503,500 00	2 57	21,350 00	0 61
HARDING LOEVNER INTL EQUITY PORT Ticker HLMIX, CUSIP: 412295107	405,089 51	5,554,767.24	16 2000	6,562,449 98	4 81	73,321.20	1 12
JOHN HANCOCK III DISCIP VAL M/C FD CL IS Ticker JVMIX, CUSIP 47803W406	2,545 30	33,279.52	19.4200	49,429 80	0.04	267 26	0 54
LORD ABBETT DEVELOPING GROWTH FD CL I Ticker: LADYX, CUSIP: 544006505	270,079.30	4,980,771.88	23.1500	6,252,335 82	4 58	0 00	0 00
MFS INTERNATIONAL VALUE FUND CL I Ticker: MINIX, CUSIP: 55273E822	246,133 24	6,037,601 73	34.9600	8,604,818.14	6 30	189,276.46	2 20
Total US Equity Mutual Funds		**$19,102,085.80**		**$24,972,533.74**	**18.29**	**$284,214.92**	

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Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
Public Master Ltd Partnerships							
LAZARD LTD CLASS A Ticker LAZ, CUSIP G54050102	2,500 00	128,030 75	43 3000	108,250 00	0 08	3,500 00	3 23
Total Public Master Ltd Partnerships		**$128,030.75**		**$108,250.00**	**0.08**	**$3,500.00**	
TOTAL EQUITIES		$77,531,242.80		$104,108,185.91	76.27	$1,481,551.96	
TOTAL MARKET VALUE		$111,070,343.92		$136,501,134.12	100.00	$2,502,616.04	