



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year **2014**, or tax year beginning **Oct 1**, 2014, and ending **Sep 30**, 2015

Name of foundation <b>ADA HOWE KENT FOUNDATION</b>		<b>A</b> Employer identification number 13-6066978
Number and street (or P O box number if mail is not delivered to street address) <b>101 PARK AVE 35TH FL</b>		<b>B</b> Telephone number (see instructions) (732) 264-9497
Room/suite 3500		<b>C</b> If exemption application is pending, check here . ▶ <input type="checkbox"/>
City or town state or province country, and ZIP or foreign postal code <b>NEW YORK NY 10178-0061</b>		
<b>G</b> Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<b>D 1</b> Foreign organizations, check here . . . . . ▶ <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ <input type="checkbox"/>
<b>H</b> Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ▶ <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>13,889,470.</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ▶ <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc. received (attach schedule)				
	<b>2</b> Ck ▶ <input type="checkbox"/> if the foundn is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	283,094.	283,094.	283,094.	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	864,122.	L-6a Stmt		
	<b>b</b> Gross sales price for all assets on line 6a . . . . . <b>12,667,841.</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		864,122.		
	<b>8</b> Net short-term capital gain . . . . .			864,122.	
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12</b> Total Add lines 1 through 11. . . . .	1,147,216.	1,147,216.	1,147,216.		
<b>ADMINISTRATIVE EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc. . . . .	30,000.			30,000.
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	514.			514.
	<b>b</b> Accounting fees (attach sch) . . . . .				
	<b>c</b> Other prof fees (attach sch) L-16c Stmt	124,547.	46,871.		77,622.
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule)(see insirs) . . . . .	20,529.			
	<b>19</b> Depreciation (attach sch) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .	2,358.			2,358.
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule)				
	<b>24</b> Total operating and administrative expenses Add lines 13 through 23 . . . . .	178,232.	46,871.		110,778.
	<b>25</b> Contributions, gifts, grants paid . . . . .	682,000.			682,000.
<b>26</b> Total expenses and disbursements Add lines 24 and 25 . . . . .	860,232.	46,871.		792,778.	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements . . . . .	286,984.				
<b>b</b> Net investment income (if negative, enter -0-). . . . .		1,100,345.			
<b>c</b> Adjusted net income (if negative, enter -0-). . . . .			1,147,216.		

**RECEIVED**  
 FEB 10 2016  
 OGDEN, UT  
 A016 RS-OSC

SCANNED FEB 17 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing . . . . .		-473,196.	-499,881.	-499,881.
	2	Savings and temporary cash investments . . . . .		840,315.	1,576,164.	1,576,164.
	3	Accounts receivable . . . . . ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable . . . . . ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments – U S and state government obligations (attach schedule) . . . . . L-10a. Stmt . . . . .		607,221.	386,542.	394,360.
	b	Investments – corporate stock (attach schedule) . L-10b. Stmt . . . . .		6,261,151.	5,663,340.	7,890,262.
	c	Investments – corporate bonds (attach schedule) . L-10c. Stmt . . . . .		3,994,160.	4,390,470.	4,528,565.
	11	Investments – land, buildings, and equipment basis . . . . . ▶				
	Less accumulated depreciation (attach schedule) . . . . . ▶					
12	Investments – mortgage loans . . . . .					
13	Investments – other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) . . . . . ▶					
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I) . . . . .		11,229,651.	11,516,635.	13,889,470.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X					
	27	Capital stock, trust principal, or current funds . . . . .		11,229,651.	11,516,635.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		11,229,651.	11,516,635.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		11,229,651.	11,516,635.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	11,229,651.
2	Enter amount from Part I, line 27a . . . . .	2	286,984.
3	Other increases not included in line 2 (itemize) . . . . . ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	11,516,635.
5	Decreases not included in line 2 (itemize) . . . . . ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	11,516,635.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SCHEDULE ATTACHED	P	Various	Various
b SCHEDULE ATTACHED	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,257,627.	0.	3,969,062.	1,288,565.
b 7,410,214.	0.	7,834,657.	-424,443.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	1,288,565.
b			-424,443.
c			
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	864,122.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	<input type="checkbox"/>	3	864,122.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	582,804.	14,493,817.	0.040211
2012	564,162.	13,275,009.	0.042498
2011	545,817.	12,427,653.	0.043920
2010	534,075.	12,547,926.	0.042563
2009	591,807.	10,840,533.	0.054592
2 Total of line 1, column (d) . . . . .			2 0.223784
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.044757
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .			4 14,830,450.
5 Multiply line 4 by line 3 . . . . .			5 663,766.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 11,003.
7 Add lines 5 and 6 . . . . .			7 674,769.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 792,778.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	11,003.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,003.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,003.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	15,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	15,000.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	222.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,775.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 3,775. Refunded		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions). . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address . . . . . N/A
14 The books are in care of E. ORTIZ Telephone no (732) 264-9497
Located at 13 GLEN AVE HAZLET NJ ZIP + 4 07730
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No X
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1 b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . 1 c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . Yes No X
If 'Yes,' list the years 20 \_\_ , 20 \_\_ , 20 \_\_ , 20 \_\_ .
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . . 2 b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
20 \_\_ , 20 \_\_ , 20 \_\_ , 20 \_\_
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No X
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . . 3 b
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4 a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . . 4 b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)  Yes  No

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes  No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

5 b		
6 b		X
7 b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HENRY P RENARD 845 THIRD AVE., NY NY NEW YORK NY 10022	VP/TREAS	0.	0.	0.
SABINE RENARD C/O INVERNESS 845 3RD AVE, NY NY 10022	VP	10,000.	0.	0.
SAMUEL R. CAMPBELL C/O 16A WOODBRIDGE RD YORK ME 03909	VP	10,000.	0.	0.
EDWARD ORTIZ 13 GLEN AVE HAZLET NJ 07730	VP/ASST SECY	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  None



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1 a</b>	15,049,934.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1 b</b>	6,360.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1 d</b>	15,056,294.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	15,056,294.
<b>4</b>	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	225,844.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	<b>5</b>	14,830,450.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	741,523.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	741,523.
<b>2 a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2 a</b>	11,003.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI) . . . . .	<b>2 b</b>	0.
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2 c</b>	11,003.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	730,520.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	730,520.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	730,520.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	792,778.
<b>b</b>	Program-related investments — total from Part IX-B . . . . .	<b>1 b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	792,778.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	11,003.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	781,775.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				730,520.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .			178,828.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .				
b From 2010 . . . . .				
c From 2011 . . . . .				
d From 2012 . . . . .				
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 792,778.				
a Applied to 2013, but not more than line 2a . . . . .			178,828.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
c Treated as distributions out of corpus (Election required — see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				613,950.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	0.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				116,570.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9				
a Excess from 2010 . . . . .	0.			
b Excess from 2011 . . . . .	0.			
c Excess from 2012 . . . . .	0.			
d Excess from 2013 . . . . .	0.			
e Excess from 2014 . . . . .	0.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>SCHEDULE ATTACHED</p> <p>VARIOUS</p>		EXEMPT	NON RESTRICTIVE	682,000.
<b>Total</b>				<b>3 a</b> 682,000.
<i>b Approved for future payment</i>				
<b>Total</b>				<b>3 b</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

ADA HOWE KENT FOUNDATION

Employer identification number

13-6066978

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- 501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,**

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name: ADA HOWE KENT FOUNDATION  
Employer Identification Number: 13-6066978

Asset Information:

Description of Property . . . . . SCHEDULE ATTACHED  
Date Acquired . Various How Acquired . . . Purchased  
Date Sold . . . Various Name of Buyer . . .  
Sales Price . . . 5,257,627. Cost or other basis (do not reduce by depreciation) . . . 3,969,062.  
Sales Expense . . . Valuation Method . . . . .  
Total Gain (Loss) . . . 1,288,565. Accumulation Depreciation . . .

Description of Property . . . . . SCHEDULE ATTACHED  
Date Acquired Various How Acquired . . . Purchased  
Date Sold . . . Various Name of Buyer . . .  
Sales Price . . . 7,410,214. Cost or other basis (do not reduce by depreciation) . . . 7,834,657.  
Sales Expense . . . Valuation Method . . . . .  
Total Gain (Loss) . . . -424,443. Accumulation Depreciation . . .

Description of Property: . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer: . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method: . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property: . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property: . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method: . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVERNESS COUNSEL INC	INVEST MGT FEES	116,871.	46,871.		70,000.
BANK CUSTODY FEES	CUSTODY FEES	6,122.			6,122.
SECY SERVICES	CLERICAL	1,500.			1,500.
MISC FEES	misc	54.			
Total		<u>124,547.</u>	<u>46,871.</u>		<u>77,622.</u>

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
SCHEDULE ATTACHED			386,542.	394,360.
Total			<u>386,542.</u>	<u>394,360.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	5,663,340.	7,890,262.
Total	<u>5,663,340.</u>	<u>7,890,262.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SCHEDULE AAATCHED	4,390,470.	4,528,565.
Total	<u>4,390,470.</u>	<u>4,528,565.</u>

Additional Information For Tax Return

ADA HOWE KENT FOUNDATION

13-6066978

Form 990-PF, p6: Line 1b, Hours-1

AS REQUIRED

Form 990-PF, p6: Line 1b, Hours-2

AS REQUIRED

**THE ADA HOWE KENT FOUNDATION**  
**13-6066978**  
**STATEMENT OF ASSETS ON HAND 9/30/2015**

**RIDER ATTACHED FORM 90-PF- F/Y/E 9/30/14**

**Investments in U.S. and State gov't obligations**

	<u>Book Value</u>	<u>Market Value</u>
200,000 FHLB 5 375% 5/18/16	198,096 00	206,346 00
150,000 FHLB 1 625 06/14/2019	153,000 00	152,047 50
36,567 FNMA POOL #745279 02/01/21	<u>35,445 92</u>	<u>35,966 27</u>
	<u>\$ 386,541 92</u>	<u>\$ 394,359 77</u>

**Investments in Corporate Bonds**

250,000 Alabama Power Co 5 2% 1/15/16	\$ 250,000 00	\$ 253,047 50
200,000 Amgen Inc 6 125% 6/01/18	200,000 00	222,944 00
100,000 AT&T Inc 2 45 6/30/20	99,857 00	98,459 00
100,000 Berkshire Hathaway	99,100 00	109,619 00
50,000 Citigroup Inc 2 ,3% 6/19/13	50,000 00	47,228 00
150,000 Credit Suisse 4 375 5/8/20	152,572 00	163,297 50
100,000 CSX Corp 3 7% 11/01/2023	97,711 00	103,717 00
100,000 CVS carfemark Corp 4 125 5/15/21	99,295 00	107,042 00
100,000 Detroit Edison Co 3 45% 10/1/20	99,598 00	105,875 00
100,000 Dover Corp 4 3 3/1/21	100,718 00	109,416 00
350,000 Entergy Corp Disc	349,537 22	350,000 00
450,000 Ford Motor Cr 1/7/16	447,362 50	450,000 00
150,000 General Dynamics 2 25 7/15/16	149,815 50	151,968 00
100,000 Goldman Sachs Group Inc 6 15 4/01/18	106,489 00	110,135 00
100,000 Idaho Pwr Corp	99,819 00	107,942 00
150,000 Merck & Co 2 75 2/10/25	149,181 00	146,001 00
200,000 New York Life Global Fdg 1 3% 10/30/17	199,400 00	200,010 00
150,000 Oracle corp 5 25% 1/15/16	149,170 50	152,007 00
100,000 Oracle corp 1 2% 10/15/2017	99,875 00	100,168 00
100,000 Parker-Hannifin Corp 3 5% 9/15/22	98,848 68	104,328 00
100,000 Plains All American Pipeline 5. 02/01/21	100,157 00	106,528.00
200,000 PNC Bank, NA 3 8% 7/25/23	194,960 00	206,540 00
150,000 PNC Bank, NA 2 3% 6/01/20	149,971 50	149,035 50
100,000 Praxair Inc 8/15/2019	99,506 00	108,958 00
100,000 Prog Ener Carolina 5 3 1/15/19	99,908 00	111,374 00
100,000 Target Corp 2.9 1/15/22	98,956 00	102,037 00
450,000 Thermo Fisher 10/13/15	448,593 75	450,000 00
100,000 Virginia Electric & Power Co 2 95 1/12/2022	<u>100,068 00</u>	<u>100,888 00</u>
<b>Total</b>	<u>\$ 4,390,469 65</u>	<u>\$ 4,528,564 50</u>

THE ADA HOWE KENT FOUNDATION  
13-6066978  
STATEMENT OF ASSETS ON HAND SEPTEMBER 30, 2015

RIDER ATTACHED FORM 990-PF F/Y/E 9/30/2014

<u>No Shs</u>	<u>Investments in Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
4,000	Abbvie Inc	\$ 231,642 80	\$ 217,640 00
4,000	Adobe System Incv	227,255 40	328,880 00
600	Allergan PLC	117,384 00	163,086 00
2,500	Apple Inc	244,684 88	275,750 00
16,000	Bank of America Corp	190,960 00	249,280 00
4,500	Carlisle Companies	185,190 68	393,210 00
5,500	Cavium Inc	198,280 95	337,535 00
3,000	Ecolab Inc	336,914 70	329,160 00
3,000	Exxon Mobil Corp	238,534 00	223,050 00
4,500	Facebook Inc	325,617 70	404,550 00
13,000	General Electric Co	200,465 72	327,860 00
2,333	General Motors Warrant Exp 7/10/19	67,341 00	31,133 00
2,000	Gilead Sciences	36,922 14	196,380 00
205	Motors Liq Co Guc Tr	-	
200	Google Inc Cl A	55,566 22	127,674 00
401	Google Inc Cl C	158,460 78	243,976 42
3,000	Home Depot, Inc	29,043 55	346,470 00
3,000	Kraft Foods Inc	134,970 38	211,740 00
8,000	Liberty Global Inc Series C	152,015 32	328,160 00
5,000	Liberty Lilac Group DE	195,181 90	171,200 00
1,600	McKesson Corp	308,832 20	296,048 00
7,000	Microsoft Corp	296,995 20	309,820 00
7,000	Mylan Lavs Inc	403,934 40	281,820 00
2,200	Pepsico, Inc	103,911 03	207,460 00
3,000	Roper Industries Inc	137,727 00	470,100 00
4,000	Schlumberger Ltd	354,169 80	275,880 00
11,000	Schwab Charles Corp	295,298 80	314,160 00
4,000	Servicenow Inc	243,404 81	277,800 00
4,000	Walt Disney Co	51,246 03	408,800 00
4,000	Xcel Energy Inc	141,388.40	141,640 00
	<b>Totals</b>	<u>\$ 5,663,339 79</u>	<u>\$ 7,890,262 42</u>

THE ADA HOWE KENT FOUNDATION

13-6066978

Grants Paid During the Year F/Y/E September 30, 2015

<u>Recipient Name and Address</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
The Animation Project 325 North End Ave , New York, NJ 10282	Exempt	Non Restricted	\$ 3,000 00
James Beard Foundation 167 West 12th St , NY, NY 10011	"	"	1,000 00
Cape Ann Historical Society Cape May, NJ	"	"	5,000 00
Cape Ann Historical Society Cape May, NJ	"	"	5,000 00
Choate Rosemary Hall School Wallingford, CT	"	"	2,500 00
Codman Academy 637 Washington St Boston, MA 02124	"	"	2,500 00
Cornell University Ithaca, NY	"	"	75,000 00
Cornell University Ithaca, NY	"	"	50,000 00
Cornell University Ithaca, NY	"	"	60,000 00
Cornell University Ithaca, NY	"	"	25,000 00
Digdeep Water Project 3308 Descano Drive, Los Angeles, CA 90026	"	"	10,000.00
Emerald Necklace Conservancy 125 Fenway, Boston, MA 02115	"	"	1,500.00
Eastern Maine Conserv Initiative 111 Commercial Stg , Portland, ME 04101	"	"	8,000 00
Grace Church 86 Fourth Ave , NY, NY 10003	"	"	5,000 00
Grace Church 86 Fourth Ave , NY, NY 10003	"	"	5,000.00
Harvard University Cambridge, MA	"	"	75,000 00
Hazlet Township Vol First Aid & Rescue Squad PO Box 162, Hazlet, NJ 07730	"	"	5,000.00
International Service Fellowship Upper Darby, PA	"	"	5,000 00
International Service Fellowship Upper Darby, PA	"	"	30,000 00
Islesboro Island trust PO 182, Islesboro, ME 04848	"	"	5,000 00
Isabella Stewart Gardner Museum 2 Palace Road, Boston, MA 02115	"	"	5,000 00
Juilliard School 60 Lincoln Center Plaza, New York, NY	"	"	5,000 00
Juilliard School 60 Lincoln Center Plaza, New York, NY	"	"	5,000 00
Eastern Maine Conservancy Initiative Portland, Maine 04101	"	"	10,000 00
Greenbelt Essex Country Land Trust 82 Eastern Ave, Essex, MA	"	"	1,500 00

Manchester Essex Country Land tr PO Box 1486, Manchester, MA 01944		1,500 00
Maritime Gloucester 23 Harbor Loop, Gloucester, MA 0193		8,000.00
Middlesex School Concord, MA	"	35,000 00
Naromi Land PO Box 265, Sherman, CT 06784	" "	3,500 00
National Fragile X Foundation San Francisco, California	" "	10,000 00
National Fragile X Foundation San Francisco, California		10,000 00
New School for Social Research Parson School of Design, New York, NY	" "	5,000 00
New School for Social Research Parson School of Design, New York, NY		15,000 00
North Centerville Vol. Fire Dept PO Box 207, Hazlet, NJ 07730		5,000 00
Pan Am Historical Foundation 1275 Fairfax Ave , San Francisco, CA94124		5,000 00
The Radcliff Institute 10 Garden St , Cambridge, MA 02138		1,500.00
Prevention Education Inc 231 Lawrence Road, Lawrence, NJ 08648-4311		20,000 00
Sherman Chamber Ensemble Sherman, CT		2,500 00
Sherman Library Sherman, CT	" "	12,500 00
Sherman Historical Society Sherman, CT	" "	1,000 00
Sherman Volunteer Fire Dept Sherman, CT	" "	5,000 00
Sherman Volunteer Fire Dept. Sherman, CT		1,000.00
Skip of New York New York, NY	" "	5,000 00
Smith College Northampton, MA	" "	75,000 00
Smith College Northampton, MA	" "	20,000 00
Three Sister Garden Project 10 Jeffrey's Neck Road, Ipswich, MA 01938		1,500 00
The Trustees of Reservation Beverly, MA 01915-1530	" "	4,000 00
University of California, Santa Cruz Santa Cruz, CA	" "	10,000 00
University of California, Santa Cruz Santa Cruz, CA		15,000 00
World Monuments Fund 350 Fifth Ave , New York, NY 10018		1,500 00
World Monuments Fund 350 Fifth Ave , New York, NY 10018		2,500.00
Wellspring House Inc 302 Essex Ave , Gloucester, MA 01930		1,000 00
<b>Total Grants</b>		<u>\$ 682,000.00</u>

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>					
Baxter Intl					
4.625% Due 03/15/15					
03/06/15	\$100,000.00		\$100,000.00	\$99,811.00	\$189.00
COCA COLA CO					
5.35% Due 11/01/17					
03/30/15	\$100,000.00		111,263.00	99,851.00	11,412.00
Entergy Corp Disc					
Due 08/13/15					
06/12/15	\$250,000.00		249,993.40	249,584.38	409.02
HEWLETT PARKER CO					
2.125% Due 09/13/15					
09/14/15	\$100,000.00		100,000.00	99,887.00	113.00
LEGGETT & PLATT INC.					
5% Due 08/15/15					
08/17/15	\$100,000.00		100,000.00	99,154.00	846.00
Pfizer Inc					
5.35% Due 03/15/15					
03/16/15	\$200,000.00		200,000.00	199,750.00	250.00
UNITED STATES TIPS					
1.125% Due 01/15/21					
05/29/15	\$99,443.75		114,282.20	98,890.59	15,391.61
<u>Stock</u>					
AMERICAN EXPRESS CO					
10/23/14	3,500	Shs.	291,235.20	186,184.80	105,050.40
Central Gold Trust					
05/05/15	3,000	Shs.	125,368.59	121,735.70	3,632.89
DOVER CORP					
11/18/14	1,600	Shs.	127,378.30	118,043.05	9,335.25
11/21/14	2,000	Shs.	161,763.62	147,553.82	14,209.80

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock (Cont'd)</u>					
<u>DISCOVER FINANCIAL SERVICES</u>					
04/13/15	4,000	Shs.	\$229,715.77	\$224,720.50	\$4,995.27
<u>Ecolab Inc</u>					
05/08/15	1,000	Shs.	114,004.20	112,304.90	1,699.30
<u>GILEAD SCIENCES: INC</u>					
10/22/14	1,000	Shs.	101,273.76	18,461.07	82,812.69
12/26/14	2,000	Shs.	192,423.34	36,922.15	155,501.19
<u>Gen Motors Wts 7/10/16</u>					
08/31/15	21.7226	Shs.	404.79	.00	404.79
<u>General Motors Liq Trust</u>					
12/23/14	205	Shs.	3,730.91	1.00	3,729.91
<u>INTERNATIONAL BUSINESS MACHINES</u>					
11/14/14	1,000	Shs.	163,823.87	51,881.25	111,942.62
<u>Illinois Tool Works</u>					
06/15/15	3,500	Shs.	331,491.50	329,374.90	2,116.60
<u>KRAFT FOODS INC</u>					
03/30/15	3,000	Shs.	248,848.11	134,970.38	113,877.73
<u>Lyondellbasell Ind Cl-A</u>					
10/06/14	2,000	Shs.	210,281.15	157,652.00	52,629.15
<u>MERCK &amp; CO</u>					
10/22/14	2,500	Shs.	135,947.49	107,849.66	28,097.83
06/15/15	2,500	Shs.	148,679.51	107,849.66	40,829.85
<u>MORGAN STANLEY CAP</u>					
05/27/15	2,000	Shs.	50,000.00	47,721.60	2,278.40
<u>Mylan Inc</u>					
03/02/15	Liquidation Distribution Rec'd - See Schedule I		403,935.00	307,035.40	96,899.60
<u>O'REILLY AUTOMOTIVE INC</u>					
10/07/14	2,000	Shs.	301,157.34	251,848.80	49,308.54

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock (Cont'd)</u>					
<u>PEPSICO INC</u>					
<u>01/15/15</u>	1,300	Shs.	\$123,916.38	\$61,401.97	\$62,514.41
<u>PNC FINANCIAL SERVICES</u>					
<u>01/26/15</u>	3,000	Shs.	255,325.25	204,812.45	50,512.80
<u>Southern Co</u>					
<u>04/09/15</u>	3,000	Shs.	135,659.30	118,862.90	16,796.40
<u>Tractor Supply Co</u>					
<u>10/07/14</u>	3,000	Shs.	180,844.99	120,477.90	60,367.09
<u>UNION PACIFIC CORP</u>					
<u>05/08/15</u>	2,400	Shs.	254,972.99	54,467.76	200,505.23
 <u>Miscellaneous Assets</u>					
<u>CLASS ACTION SETTLEMENTS</u>					
<u>07/21/15</u>					
class action from Boa					
recognized on receipt			<u>2,552.28</u>	<u>.00</u>	<u>2,552.28</u>
Total Sales, Redemptions, etc.			\$5,270,272.24 =====	\$3,969,061.59 =====	\$1,301,210.65 =====
 Total Schedule A-1			 \$5,270,272.24 =====	 \$3,969,061.59 =====	 \$1,301,210.65 =====

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection,  
Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

		<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>				
<u>Campbell Soup Co</u>				
10/21/14	\$150,000.00	\$149,957.75	\$149,957.75	\$ .00
02/28/15	\$500,000.00	499,646.95	499,646.95	.00
09/08/15	\$600,000.00	599,431.03	599,430.03	1.00
<u>Duke Energy Disc</u>				
<u>Due 01/15/15</u>				
01/15/15	\$400,000.00	399,751.11	399,751.11	.00
<u>Entergy Corp Disc</u>				
<u>Due 08/13/15</u>				
08/13/15	\$350,000.00	349,418.13	349,418.13	.00
<u>FNMA POOL #745279</u>				
<u>5% Due 02/01/21</u>				
10/26/14	\$1,072.04	1,132.07	1,072.04	60.03
10/27/14	\$1,186.53	1,252.98	1,186.53	66.45
11/25/14	\$1,315.13	1,388.78	1,315.13	73.65
01/26/15	\$1,305.49	1,378.60	1,305.49	73.11
02/25/15	\$1,118.77	1,181.42	1,118.77	62.65
03/25/15	\$946.79	999.81	946.79	53.02
04/27/15	\$1,197.92	1,265.00	1,197.92	67.08
05/26/15	\$945.96	998.93	945.96	52.97
06/25/15	\$968.81	1,023.06	968.81	54.25
07/27/15	\$924.57	976.35	924.57	51.78
08/25/15	\$887.99	937.72	887.99	49.73
09/25/15	\$1,131.53	1,194.90	1,131.53	63.37
<u>Ford Motor Credit Co</u>				
<u>Due 06/08/15</u>				
06/15/15	\$500,000.00	499,270.84	499,270.84	.00
<u>Hewlett Packard Co Disc Cp</u>				
<u>Due 05/04/15</u>				
05/04/15	\$500,000.00	499,660.00	499,660.00	.00
<u>HUMANA INC</u>				
<u>Due 08/27/15</u>				
08/27/15	\$200,000.00	199,755.00	199,755.00	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc. (Cont'd)</u>			
Masco Corp 4.8% Due 06/15/15 <u>06/15/15</u> \$150,000.00	\$150,082.50	\$150,000.00	\$82.50
Marriott Intl Disc Due 02/19/15 <u>02/19/15</u> \$500,000.00	499,580.00	499,580.00	.00
03/30/15      \$900,000.00	899,651.50	899,651.50	.00
PRUDENTIAL FDG LLC <u>11/05/14</u> \$250,000.00	250,000.00	250,000.00	.00
Toyota Crdt <u>11/05/14</u> \$250,000.00	250,000.00	250,000.00	.00
11/06/14      \$350,000.00	350,000.00	350,000.00	.00
Thermo Fisher Scientific Due 06/15/15 <u>06/05/15</u> \$300,000.00	299,660.00	299,660.00	.00
USTreasury Inflation Indx 1.25% Due 01/15/23 <u>05/14/15</u> \$99,443.75	107,170.49	100,668.71	6,501.78
virginia Electric & Pwr Due 01/15/15 <u>01/05/15</u> \$240,000.00	239,869.33	239,869.33	.00
<u>Stock</u>			
Alibaba Group Holdings SP ADR <u>09/14/15</u> 1,000      Shs.      99,632.15		63,504.83	36,127.32
09/22/15      1,700      Shs.      169,374.65		113,133.08	56,241.57
California Resources Corp <u>12/16/14</u> 800      Shs.      7,007.12		5,000.68	2,006.44
DEVON ENERGY CORP. <u>09/15/15</u> 4,000      Shs.      263,599.60		159,562.27	104,037.33
General Motors Corp <u>08/31/15</u> 1,290.904      Shs.      78,831.97		34,812.20	44,019.77

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock (Cont'd)</u>					
<u>Ishares MSCI Japan Index Fd</u>					
06/16/15	2,000	Shs.	\$100,320.00	\$100,118.16	\$201.84
<u>Noble Energy Inc</u>					
12/29/14	1,500	Shs.	107,049.60	73,125.33	33,924.27
<u>Occidental Petroleum Corp</u>					
06/01/15	3,000	Shs.	273,225.73	230,008.76	43,216.97
<u>PROCTOR &amp; GAMBLE CO</u>					
06/12/15	1,500	Shs.	133,544.25	119,337.80	14,206.45
06/22/15	1,500	Shs.	133,544.25	119,220.05	14,324.20
<u>Stone Energy Corp</u>					
10/07/14	5,000	Shs.	<u>211,893.00</u>	<u>143,070.34</u>	<u>68,822.66</u>
Total Sales, Redemptions, etc.			\$7,834,656.57 =====	\$7,410,214.38 =====	\$424,442.19 =====
Total Schedule B			\$7,834,656.57 =====	\$7,410,214.38 =====	\$424,442.19 =====

**Supporting Statement of:**

Form 990-PF, p3/Part IV, Line 1(e)-1

Description	Amount
PROCEEDS OF SALE	5,270,272.
PRIOR YEAR ADJUSTMENT	-12,645.
Total	<u>5,257,627.</u>