



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation THE KLINGENSTEIN THIRD GENERATION FOUNDATION		A Employer identification number 13-3732439	
% TANTON & COMPANY LLP		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) C/O TANTON 37W 57TH ST FL 5		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,520,846		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	47,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	141,322	141,322		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	267,816			
	b Gross sales price for all assets on line 6a 2,646,149				
	7 Capital gain net income (from Part IV, line 2) . . .		267,816		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	804	804		
	12 Total. Add lines 1 through 11	456,942	409,942		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	46,134	32,134		14,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	7,900			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	32,971			32,971
	22 Printing and publications				
	23 Other expenses (attach schedule)	83,724			83,724
	24 Total operating and administrative expenses. Add lines 13 through 23	170,729	32,134	0	130,695
	25 Contributions, gifts, grants paid	217,969			217,969
	26 Total expenses and disbursements. Add lines 24 and 25	388,698	32,134	0	348,664
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	68,244			
	b Net investment income (if negative, enter -0-)		377,808		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,844	22,803	22,803
	2	Savings and temporary cash investments	238,462	37,547	37,547
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	849,900	674,698	677,907
	b	Investments—corporate stock (attach schedule)	2,618,902	3,003,304	5,782,589
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,717,108	3,738,352	6,520,846	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,717,108	3,738,352	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,717,108	3,738,352	
31	Total liabilities and net assets/fund balances (see instructions) . .	3,717,108	3,738,352		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,717,108
2	Enter amount from Part I, line 27a	2 68,244
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,785,352
5	Decreases not included in line 2 (itemize) ▶ _____	5 47,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,738,352

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	267,816
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	297,511	7,261,959	0 040968
2012	344,777	6,403,827	0 053839
2011	368,080	5,953,959	0 061821
2010	386,333	5,962,171	0 064797
2009	283,370	5,381,229	0 052659

2	Total of line 1, column (d).	2	0 274084
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054817
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,174,670
5	Multiply line 4 by line 3.	5	393,294
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,778
7	Add lines 5 and 6.	7	397,072
8	Enter qualifying distributions from Part XII, line 4.	8	348,664

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		17,556	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		37,556	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		57,556	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	3,982
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	5,000
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		78,982	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		101,426	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 1,426 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW KTGF ORG				
14	The books are in care of ▶ TANTON & COMPANY LLP Telephone no ▶ (583) 110-0234 Located at ▶ 37 WEST 57TH ST 5TH FL NEW YORK NY ZIP +4 ▶ 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,133,472
b	Average of monthly cash balances.	1b	150,457
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,283,929
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,283,929
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,259
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,174,670
6	Minimum investment return. Enter 5% of line 5.	6	358,734

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	358,734
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	7,556
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,556
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	351,178
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	351,178
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	351,178

Part XII

Qualifying Distributions

(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	348,664
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	348,664
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	348,664

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				351,178
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				19,090
b From 2010.				91,189
c From 2011.				74,770
d From 2012.				31,197
e From 2013.				61,756
f Total of lines 3a through e.	278,002			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 348,664				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				348,664
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,514			2,514
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	275,488			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	16,576			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	258,912			
10 Analysis of line 9				
a Excess from 2010. . . .				91,189
b Excess from 2011. . . .				74,770
c Excess from 2012. . . .				31,197
d Excess from 2013. . . .				61,756
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	217,969
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div>Signature of officer or trustee</div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div>Date</div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div>Title</div>
--	---	--

Print/Type preparer's name JANET MULLIGAN CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00850378
Firm's name <input checked="" type="checkbox"/> TANTON AND COMPANY LLP			Firm's EIN <input checked="" type="checkbox"/>	
Firm's address <input checked="" type="checkbox"/> 37 WEST 57TH STREET 5TH FLOOR NEWYORK, NY 100193411			Phone no (212) 583-1100	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US TREASURY BILL	P	2014-04-16	2014-10-02
IBM	P	2009-05-21	2014-10-23
HALIBURTON CO HLDG	P	2011-01-10	2014-11-04
QUALCOMM INC	P	2013-04-25	2014-11-06
UST 1/8/15	P	2014-07-23	2014-12-04
UST 1/8/15	P	2014-07-23	2014-12-29
ANDARKO PETROLEUM	P	2013-12-23	2014-11-28
UST 4/2/15	P	2014-10-02	2015-01-07
UST 4/2/15	P	2014-10-02	2015-01-29
AMERICAN EXPRESS	P	1993-11-09	2015-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
550,000		549,865	135
81,044		51,244	29,800
101,708		76,194	25,514
83,170		74,751	8,419
150,000		150,000	
150,000		149,937	63
80,829		78,956	1,873
99,995		99,982	13
124,998		124,978	20
161,372		16,224	145,148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			135
			29,800
			25,514
			8,419
			63
			1,873
			13
			20
			145,148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UST 10/15/15	P	2014-10-02	2015-04-02
GOOGLE INC	P	2008-02-08	2015-05-04
UST 10/15/15		2015-04-01	2015-06-01
ISHARES MSCI EMERGING	P	2009-07-31	2015-06-24
ISHARES CHINA LARGE	P	2005-12-27	2015-07-10
UST 10/15/15	P	2015-04-01	2015-08-26
UST 10/15/15	P	2015-04-01	2015-09-09
UST 1/15/17	P	2014-12-26	2015-09-16
FREEPORT MCMORAN INC		2013-08-14	2015-07-24
MEDTRONIC		2009-11-12	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
375,000		375,000	
306		141	165
124,991		124,932	59
61,451		53,947	7,504
101,474		50,125	51,349
124,999		124,932	67
99,999		99,946	53
50,058		49,981	77
32,415		79,442	-47,027
92,340		47,756	44,584


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			165
			59
			7,504
			51,349
			67
			53
			77
			-47,027
			44,584


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW KLINGENSTEIN	PRESIDENT 8 0	0		
C/O TANTON CO 37 W 57TH ST NEW YORK,NY 10019				
SUSAN KLINGENSTEIN	VICE PRESI 0 25	0		
C/O TANTON CO 37 W 57TH ST NEW YORK,NY 10019				
NANCY SIMPKINS	SECRETARY 0 25	0		
C/O TANTON CO 37 W 57TH STREET NEW YORK,NY 10019				
THOMAS KLINGENSTEIN	TREASURER 0 25	0		
C/O TANTON CO 37 W 57TH STREET NEW YORK,NY 10019				
SARAH MARTELL	EXECUTIVE DIRECTOR 24 0	0		
c/o TANTON CO 37 W 57TH ST NEW YORK,NY 10019				
KATHY KLINGENSTEIN	DIRECTOR 0 25	0		
C/O TANTON CO 37 W 57TH ST NEW YORK,NY 10019				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARVARD UNIVERSITY 1350 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02138			MEDICAL STUDENT FELLOWSHIP	0
UNIVERSITY OF CALIFORNIA REGENTS 1111 FRANKLIN STREET OAKLAND,CA 94607			MEDICAL STUDENT FELLOWSHIP	60,000
FLORIDA INTERNATIONAL UNIVERSITY 11200 SOUTHWEST 8TH STREET MIAMI,FL 33199			FELLOWSHIP	30,000
STANFORD UNIVERSITY 291 CAMPUS DRIVE EAST STANFORD,CA 94306			FELLOWSHIP	30,000
MACLEAN HOSPITAL CORPORATION 115 MILL STREET BELMONT,MA 02478			FELLOWSHIP	30,000
WASHINGTON UNIVERSITY 1 BROOKINGS DRIVE SAINT LOUIS,MO 63130			GENERAL PURPOSE	2,500
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH,PA 15260			FELLOWSHIP	60,000
UNIVERSITY OF IOWA 101 JESSUP HALL IOWA CITY,IA 52242			FELLOWSHIP	15,000
UNIVERSITY OF VERMONT 85 SOUTH PROSPECT STREET BURLINGTON,WI 05405			GENERAL SUPPORT	3,000
EMMA PENDLETON BRADLEY HOSPITAL 1011 VETERANS MEMORIAL PARKWAY PROVIDENCE,RI 02915			GENERAL SUPPORT	3,000
MOUNT SINAI HOSPITAL ONE GUSTAVE L LEVY PLACE NEW YORK,NY 10029			GENERAL SUPPORT	1,750
STONY BROOK UNIVERSITY 310 ADMINISTRATION BLDG STONY BROOK,NY 11794			FELLOWSHIP	30,000
LESS AMT CONTRIB REC'D FROM A & J KLINGENSTEIN FUN C/O TANTON CO 37 WEST 57TH STRE NEW YORK,NY 10019		PF	GENERAL SUPPORT	-13,000
LESS AMT CONTRIB REC'D FROM THE HABE FOUNDATION C/O TANTON CO 37 WEST 57TH STREE NEW YORK,NY 10019		PF	GENERAL PURPOSE	-13,000
LESS AMT CONT REC'D FROM KLINGENSTEIN MARTELL FDN C/O TANTON CO 37 WEST 57TH STRE NEW YORK,NY 10019		PF	GENERAL PURPOSE	-8,000
Total  3a				217,969

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LESS AMT CONT REC'D FROM SUSAN KLINGENSTEIN FDN C/O TANTON CO 37 WEST 57TH STRE NEW YORK,NY 10019		PF	GENERAL PURPOSE	-13,000
LESS REFUNDED PRIOR YEAR CONTRIBUTION -UNIV OF CA 1111 FRANKLIN STREET OAKLAND,CA 94607	NONE		GENERAL PURPOSE	-281
Total  3a				217,969

TY 2014 Accounting Fees Schedule

Name: THE KLINGENSTEIN THIRD GENERATION FOUNDATION

EIN: 13-3732439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TANTON AND COMPANY LLP	0			0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE KLINGENSTEIN THIRD GENERATION FOUNDATION

EIN: 13-3732439

TY 2014 Other Decreases Schedule

Name: THE KLINGENSTEIN THIRD GENERATION FOUNDATION

EIN: 13-3732439

Description	Amount
ANDREW AND JULIE KLINENSTEIN FUND	13,000
THE HABE FUND	13,000
THE KLINGENSTEIN-MARTELL FUND	8,000
SUSAN KLINGENSTEIN FUND	13,000

TY 2014 Other Expenses Schedule**Name:** THE KLINGENSTEIN THIRD GENERATION FOUNDATION**EIN:** 13-3732439

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	81,918			81,918
STATE FILING FEE	250			250
WEB EXPENSES	886			886
DUES	670			670

TY 2014 Other Income Schedule

Name: THE KLINGENSTEIN THIRD GENERATION FOUNDATION

EIN: 13-3732439

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FOREIGN TAXES RECLAIMED	804	804	

TY 2014 Other Professional Fees Schedule

Name: THE KLINGENSTEIN THIRD GENERATION FOUNDATION

EIN: 13-3732439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES- HONORARIUM	14,000			14,000
KLINGENSTEIN FIELDS	32,134	32,134		

TY 2014 Taxes Schedule

Name: THE KLINGENSTEIN THIRD GENERATION FOUNDATION

EIN: 13-3732439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAID	7,900			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE KLINGENSTEIN THIRD GENERATION FOUNDATION	13-3732439

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE KLINGENSTEIN THIRD GENERATION FOUNDATION	Employer identification number 13-3732439
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	THE HABE FOUNDATION C/O TANTON CO LLP 37 W57TH ST 5T NEW YORK, NY 10019	\$ 13,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	ANDREW JULIE KLINGENSTEIN FAMILY C/O TANTON CO LLP 37 W57TH ST 5T NEW YORK, NY 10019	\$ 13,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	SUSAN KLINGENSTEIN FOUNDATION C/O TANTON CO LLP 37 W57TH ST 5T NEW YORK, NY 10019	\$ 13,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	KLINGENSTEIN-MARTELL FOUNDATION C/O TANTON CO LLP 37 W57TH ST 5TH NEW YORK, NY 10019	\$ 8,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE KLINGENSTEIN THIRD GENERATION FOUNDATION	Employer identification number 13-3732439
---	---

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization THE KLINGENSTEIN THIRD GENERATION FOUNDATION	Employer identification number 13-3732439
---	---

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	



Schwab One® Account of
**THE KLINGENSTEIN THIRD
GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

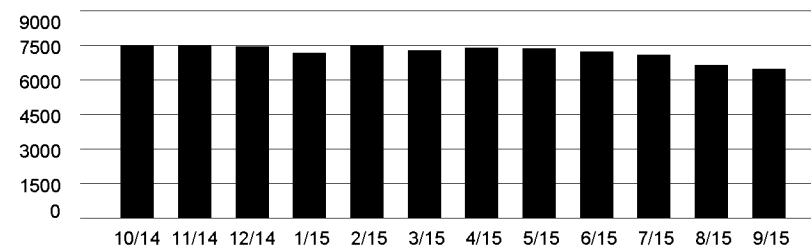
Change in Account Value

This Period

Year to Date

Account Value (\$) Over Last 12 Months [in Thousands]

Starting Value	\$ 6,665,237.03	\$ 7,464,453.24
Cash Value of Purchases & Sales	4,363 65	241,752 38
Investments Purchased/Sold	(4,363 65)	(241,752 38)
Deposits & Withdrawals	4,536 07	(330,013 82)
Dividends & Interest	21,266 78	114,930 48
Fees & Charges	(37 50)	(24,068 60)
Transfers	0 00	0 00
Income Reinvested	0 00	0 00
Change in Value of Investments	(192,958 87)	(727,257 79)
Ending Value on 09/30/2015	\$ 6,498,043.51	\$ 6,498,043.51
Accrued Income ^d	4,895 21	
Ending Value with Accrued Income^d	\$ 6,502,938.72	



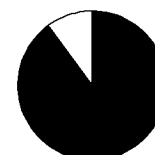
Asset Composition

Market Value

% of Account Assets

Overview

Cash and Money Market Funds [Sweep]	\$ 37,547 48	<1%
Fixed Income	677,907 03	10%
Equities	5,545,355 00	85%
Other Assets	237,234 00	4%
Total Assets Long	\$ 6,498,043.51	
Margin Loan Balance	0 00	



- 85% Equities
- 4% Other Assets
- 10% Fixed Income

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	\$130 74
Long Term	\$0 00

Unrealized Gain or (Loss)

All Investments	\$2,811,054 18
-----------------	----------------

Values may not reflect all of your gains/losses

Account Notes

- Accrued Interest is \$797 21
- Accrued Dividend is \$4,098 00



Schwab One® Account of
**THE KLINGENSTEIN THIRD
GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0 00	21,266 78	0 00	107,186 85
Treasury Bond Interest	0 00	65 22	0 00	5,940 22
Treasury Bill Interest	0 00	0 00	0 00	66 37

Margin Loan Information	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0 00	4,728,958 48	15,763,195 10	6 00% - 8 50%

The opening margin loan balance for the statement period was \$0 00

For more information about the margin feature, please visit schwab.com/margin

*Values include any cash plus the amount available using margin borrowing

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	12,547 50	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
Schwab US Treas Money FD SWUXX (M)	24,999 9800	1 0000	24,999 98	0 00%	<1%



Schwab One® Account of
**THE KLINGENSTEIN THIRD
GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted	% of	Unrealized	Estimated
	Units Purchased	Cost Per Unit	Cost Basis	Cost Basis	Account	Gain or (Loss)	Annual Income
U.S. Treasuries					Assets		Yield to Maturity
					Acquired		
US TREASU NT	500,000.0000	100.4688	502,344.00	499,770.00	8%	2,574.00	4,375.00
0.875%08/17 (M)							
UST NOTE DUE 08/15/17	500,000 0000	99 9540	499,770 00	499,770 00	12/04/14	2,574 00	0 89%
CUSIP 912828D49							Accrued Interest: 558.76
US TREASUR NT	150,000.0000	100.3750	150,562.50	149,941.50	2%	621.00	1,125.00
0.75%01/17 (M)							
UST NOTE DUE 01/15/17	150,000 0000	99 9610	149,941 50	149,941 50	12/26/14	621 00	0 76%
CUSIP 912828A91							Accrued Interest: 238.45
US TREASURY BILL15	25,000.0000	100.0021	25,000.53	24,986.39	<1%	14.14	N/A
(M)							
U S T BILL DUE 10/15/15	25,000 0000	99 9455	24,986 39	24,986 39	04/01/15	14 14	0 10%
CUSIP 912796FB0							Accrued Interest: 0.00

Total Accrued Interest for U.S. Treasuries: 797.21

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.



Investment Detail - Equities

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ABB LTD ^(M) ADR 1 ADR REPS 1 ORD SHS SYMBOL ABB	4,000.0000 4,000 0000	17.6700 14 8946	70,680.00 59,578 40	1% 04/02/09	11,101.60 11,101 60	N/A 2372	N/A Long-Term
ABBVIE INC ^(M) SYMBOL ABBV	2,000.0000 2,000 0000	54.4100 45 7098	108,820.00 91,419 60	2% 10/14/13	17,400.40 17,400 40	3.74% 716	4,080.00 Long-Term
AIR LEASE CORP ^(M) CLASS A SYMBOL AL	2,500.0000 2,500 0000	30.9200 35 2127	77,300.00 88,031 75	1% 08/06/14	(10,731.75) (10,731 75)	0.51% 420	400.00 Long-Term <i>Accrued Dividend: 100.00</i>
AMERICAN EXPRESS CO ^(M) SYMBOL AXP <i>Cost Basis</i>	4,000.0000 1,000 0000 3,000 0000	74.1300 8 1117 8 1076	296,520.00 8,111 70 ^t 24,323 00 ^t 32,434 70	5% 11/09/93 11/13/96	264,085.30 66,018 30 198,067 00	1.56% 7995 6895	4,640.00 Long-Term Long-Term
APPLE INC ^(M) SYMBOL AAPL	800.0000 800 0000	110.3000 116 8263	88,240.00 93,461 04	1% 01/28/15	(5,221.04) (5,221 04)	1.88% 245	1,664.00 Short-Term
BED BATH & BEYOND ^(M) SYMBOL BBBY	1,200.0000 1,200 0000	57.0200 71 9282	68,424.00 86,313 92	1% 05/28/15	(17,889.92) (17,889 92)	N/A 125	N/A Short-Term
BIOGEN INC ^(M) SYMBOL BIIB	300.0000 300 0000	291.8100 297 0040	87,543.00 89,101 20	1% 08/26/15	(1,558.20) (1,558 20)	N/A 35	N/A Short-Term
CELGENE CORP ^(M) SYMBOL CELG	600.0000 600 0000	108.1700 123 6831	64,902.00 74,209 88	<1% 09/15/15	(9,307.88) (9,307 88)	N/A 15	N/A Short-Term



Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CHEVRON CORPORATION ^(M)	1,000.0000	78.8800	78,880.00	1%	5,311.70	5.42%	4,280.00
SYMBOL CVX	800 0000	73 7938	59,035 04	03/11/10	4,068 96	2029	Long-Term
	200 0000	72 6663	14,533 26	07/15/10	1,242 74	1903	Long-Term
<i>Cost Basis</i>			73,568 30				
COLGATE-PALMOLIVE CO ^(M)	2,000.0000	63.4600	126,920.00	2%	66,199.00	2.39%	3,040.00
SYMBOL CL	2,000 0000	30 3605	60,721 00	04/02/09	66,199 00	2372	Long-Term
CONOCOPHILLIPS ^(M)	1,500.0000	47.9600	71,940.00	1%	(10,504.25)	6.17%	4,440.00
SYMBOL COP	1,500 0000	54 9628	82,444 25	08/01/12	(10,504 25)	1155	Long-Term
EMERSON ELECTRIC CO ^(M)	2,500.0000	44.1700	110,425.00	2%	4,752.75	4.25%	4,700.00
SYMBOL EMR	2,500 0000	42 2689	105,672 25	03/14/07	4,752 75	3122	Long-Term
FACEBOOK INC ^(M)	800.0000	89.9000	71,920.00	1%	371.52	N/A	N/A
CLASS A	800 0000	89 4356	71,548 48	09/08/15	371 52	22	Short-Term
SYMBOL FB							
FEDEX CORPORATION ^(M)	1,200.0000	143.9800	172,776.00	3%	70,708.16	0.69%	1,200.00
SYMBOL FDX	1,200 0000	85 0565	102,067 84 ^t	07/22/05	70,708 16	3722	Long-Term
							Accrued Dividend: 300.00
GENERAL ELECTRIC CO ^(M)	4,000.0000	25.2200	100,880.00	2%	6,762.60	3.64%	3,680.00
SYMBOL GE	4,000 0000	23 5293	94,117 40 ^t	10/08/02	6,762 60	4740	Long-Term
							Accrued Dividend: 920.00
GILEAD SCIENCES INC ^(M)	1,000.0000	98.1900	98,190.00	2%	3,856.00	1.75%	1,720.00
SYMBOL GILD	1,000 0000	94 3340	94,334 00	01/05/15	3,856 00	268	Short-Term



Schwab One® Account of
**THE KLINGENSTEIN THIRD
 GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
GOOGLE INC ^(M)	200.0000	638.3700	127,674.00	2%	76,289.79	N/A	N/A
CLASS A	200 0000	256 9210	51,384 21	02/08/08	76,289 79	2791	Long-Term
SYMBOL GOOGL							
GOOGLE INC ^(M)	200.0000	608.4200	121,684.00	2%	70,604.19	N/A	N/A
CLASS C	200 0000	255 3990	51,079 81	02/08/08	70,604 19	2791	Long-Term
SYMBOL GOOG							
HARTFORD FINL SVC GP ^(M)	5,000.0000	45.7800	228,900.00	4%	189,441.42	1.57%	3,600.00
SYMBOL HIG	5,000 0000	7 8917	39,458 58 ^t	11/13/96	189,441 42	6895	Long-Term
						Accrued Dividend: 1,050.00	
HESS CORPORATION ^(M)	1,200.0000	50.0600	60,072.00	<1%	(20,413.16)	1.99%	1,200.00
SYMBOL HES	1,200 0000	67 0709	80,485 16	07/03/13	(20,413 16)	819	Long-Term
HONEYWELL INTL INC ^(M)	3,000.0000	94.6900	284,070.00	4%	197,025.80	2.18%	6,210.00
SYMBOL HON	3,000 0000	29 0147	87,044 20 ^t	10/27/03	197,025 80	4356	Long-Term
JOHNSON & JOHNSON ^(M)	4,800.0000	93.3500	448,080.00	7%	400,721.00	3.21%	14,400.00
SYMBOL JNJ	4,800 0000	9 8664	47,359 00 ^t	10/12/93	400,721 00	8023	Long-Term
KIRBY CORPORATION ^(M)	1,000.0000	61.9500	61,950.00	<1%	(13,028.80)	N/A	N/A
SYMBOL KEX	1,000 0000	74 9788	74,978 80	03/17/15	(13,028 80)	197	Short-Term
LAB CO OF AMER HLDG ^(M)	800.0000	108.4700	86,776.00	1%	6,509.20	N/A	N/A
SYMBOL LH	800 0000	100 3335	80,266 80	11/12/14	6,509 20	322	Short-Term
MEDTRONIC PLC F ^(M)	1,200.0000	66.9400	80,328.00	1%	(12,012.00)	2.27%	1,824.00
SYMBOL MDT	1,200 0000	76 9500	92,340 00	01/27/15	(12,012 00)	246	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
**THE KLINGENSTEIN THIRD
 GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
METLIFE INC (M)	1,500.0000	47.1500	70,725.00	1%	9,277.60	3.18%	2,250.00
SYMBOL MET	1,500 0000	40 9649	61,447 40	11/03/10	9,277 60	1792	Long-Term
NEWMONT MINING CORP (M)	3,000.0000	16.0700	48,210.00	<1%	(21,040.00)	0.62%	300.00
SYMBOL NEM	2,000 0000	22 7827	45,565 40 ^t	10/15/02	(13,425 40)	4733	Long-Term
	1,000 0000	23 6846	23,684 60 ^t	10/16/02	(7,614 60)	4732	Long-Term
<i>Cost Basis</i>			69,250 00				
PAYPAL HOLDINGS INCO (M)	2,000.0000	31.0400	62,080.00	<1%	(13,918.80)	N/A	N/A
SYMBOL PYPL	2,000 0000	37 9994	75,998 80	07/29/15	(13,918 80)	63	Short-Term
PEPSICO INCORPORATED (M)	3,000.0000	94.3000	282,900.00	4%	222,457.65	2.97%	8,430.00
SYMBOL PEP	2,400 0000	20 1474	48,353 88 ^t	10/12/93	177,966 12	8023	Long-Term
	600 0000	20 1474	12,088 47 ^t	11/13/96	44,491 53	6895	Long-Term
<i>Cost Basis</i>			60,442 35				
PROCTER & GAMBLE (M)	1,200.0000	71.9400	86,328.00	1%	12,270.16	3.68%	3,181.92
SYMBOL PG	1,200 0000	61 7148	74,057 84	07/29/11	12,270 16	1524	Long-Term
RAYTHEON COMPANY (M)	1,200.0000	109.2600	131,112.00	2%	77,051.80	2.45%	3,216.00
SYMBOL RTN	1,200 0000	45 0501	54,060 20	04/28/09	77,051 80	2346	Long-Term
ROCKWELL COLLINS INC (M)	1,500.0000	81.8400	122,760.00	2%	22,239.85	1.61%	1,980.00
SYMBOL COL	1,500 0000	67 0134	100,520 15	01/09/08	22,239 85	2821	Long-Term
ROYAL DUTCH SHELL F (M)	5,000.0000	47.3900	236,950.00	4%	224,595.42	7.93%	18,800.00
ADR	5,000 0000	2 4709	12,354 58 ^t	07/07/97	224,595 42	6659	Long-Term
1 ADR REPS 2 ORD SHS							
SYMBOL RDSA							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
**THE KLINGENSTEIN THIRD
GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

Investment Detail - Equities (continued)

		Quantity	Market Price	Market Value	% of	Unrealized	Estimated	Estimated
		Units Purchased	Cost Per Share	Cost Basis	Account Assets	Gain or (Loss)	Yield	Annual Income
Equities (continued)					Acquired		Holding Days	Holding Period
SAP SPONSORED	F (M)	1,000.0000	64.7900	64,790.00	<1%	(13,053.30)	1.88%	1,221.32
ADR		1,000 0000	77 8433	77,843 30	02/11/14	(13,053 30)	596	Long-Term
1 ADR REPS	1 ORD SHS							
SYMBOL	SAP							
SCHLUMBERGER LTD	F (M)	1,800.0000	68.9700	124,146.00	2%	17,491.52	2.89%	3,600.00
SYMBOL	SLB	1,500 0000	58 2302	87,345 40 ^t	01/11/07	16,109 60	3184	Long-Term
		300 0000	64 3636	19,309 08	03/14/07	1,381 92	3122	Long-Term
Cost Basis				106,654 48			Accrued Dividend: 900.00	
TIME WARNER INC (M)		1,200.0000	68.7500	82,500.00	1%	2,620.40	2.03%	1,680.00
SYMBOL	TWX	1,200 0000	66 5663	79,879 60	05/14/14	2,620 40	504	Long-Term
UNION PACIFIC CORP (M)		2,400.0000	88.4100	212,184.00	3%	155,234.68	2.48%	5,280.00
SYMBOL	UNP	2,400 0000	23 7288	56,949 32	12/18/08	155,234 68	2477	Long-Term
UNITED TECHNOLOGIES (M)		2,400.0000	88.9900	213,576.00	3%	119,108.84	2.87%	6,144.00
SYMBOL	UTX	2,400 0000	39 3613	94,467 16 ^t	10/01/03	119,108 84	4382	Long-Term
WALT DISNEY CO (M)		6,000.0000	102.2000	613,200.00	9%	599,925.05	1.29%	7,920.00
SYMBOL	DIS	600 0000	12 9779	7,786 77 ^t	10/12/93	53,533 23	8023	Long-Term
		5,400 0000	1 0163	5,488 18 ^a	11/13/96	546,391 82	6895	Long-Term
Cost Basis				13,274 95				

Total Accrued Dividend for Equities: 3,270.00



Schwab One® Account of
**THE KLINGENSTEIN THIRD
GENERATION FOUNDATION**

Account Number
6210-7942

Statement Period
September 1-30, 2015

Investment Detail - Equities (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
AMERICAN TOWER CORP (M)	1,800.0000	87.9800	158,364.00	2%	104,868.34	2.00%	3,168.00
REIT	1,800 0000	29 7198	53,495 66	06/18/09	104,868 34	2295	Long-Term
SYMBOL AMT							Accrued Dividend: 828.00
CROWN CASTLE INTL CO (M)	1,000.0000	78.8700	78,870.00	1%	(1,757.60)	4.15%	3,280.00
REIT	1,000 0000	80 6276	80,627 60	08/26/15	(1,757 60)	35	Short-Term
SYMBOL CCI							

Total Accrued Dividend for Other Assets 828.00

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.