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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2014 or tax year beginning

10/01, 2014, and ending

09/30, 2015

Name of foundation
EDITH C. BLUM FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O EISNERAMPER LLP

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10017

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **16,041,341.**

J Accounting method
 Cash
 Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

A Employer identification number
13-3564317

B Telephone number (see instructions)
() -

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	351.	351.		ATCH 1
	4 Dividends and interest from securities	301,385.	301,385.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	524,436.			
	b Gross sales price for all assets on line 6a	14,008,574.			
	7 Capital gain net income (from Part IV, line 2)		524,436.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 3	3,170.	3,170.			
12 Total. Add lines 1 through 11	829,342.	829,342.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	98,000.	29,400.		68,600.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	6,600.	1,320.		5,280.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	14,390.	14,390.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	1,856.	1,348.		508.
	24 Total operating and administrative expenses Add lines 13 through 23	120,846.	46,458.		74,388.
	25 Contributions, gifts, grants paid	1,002,500.			1,002,500.
26 Total expenses and disbursements Add lines 24 and 25	1,123,346.	46,458.	0	1,076,888.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-294,004.				
b Net investment income (if negative, enter -0-)		782,884.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year			End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,637.	25,351.	25,351.			
	2	Savings and temporary cash investments	60,731.	449,060.	449,060.			
	3	Accounts receivable ▶						
		Less allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7	Other notes and loans receivable (attach schedule) ▶						
		Less allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U S and state government obligations (attach schedule)						
	b	Investments - corporate stock (attach schedule)	16,147,214.	15,443,167.	15,566,930.			
	c	Investments - corporate bonds (attach schedule)						
	11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach schedule) ▶							
12	Investments - mortgage loans							
13	Investments - other (attach schedule)							
14	Land, buildings, and equipment basis ▶							
	Less accumulated depreciation (attach schedule) ▶							
15	Other assets (describe ▶)							
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	16,211,582.	15,917,578.	16,041,341.				
Liabilities	17	Accounts payable and accrued expenses						
	18	Grants payable						
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable (attach schedule)						
	22	Other liabilities (describe ▶)						
23	Total liabilities (add lines 17 through 22)	0	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>							
	and complete lines 24 through 26 and lines 30 and 31.							
	24	Unrestricted						
	25	Temporarily restricted						
	26	Permanently restricted						
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>							
	check here and complete lines 27 through 31.							
27	Capital stock, trust principal, or current funds	16,211,582.	15,917,578.					
28	Paid-in or capital surplus, or land, bldg, and equipment fund							
29	Retained earnings, accumulated income, endowment, or other funds							
30	Total net assets or fund balances (see instructions)	16,211,582.	15,917,578.					
31	Total liabilities and net assets/fund balances (see instructions)	16,211,582.	15,917,578.					

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	16,211,582.
2	Enter amount from Part I, line 27a	-294,004.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	15,917,578.
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	15,917,578.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	524,436.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,032,776.	19,513,869.	0.052925
2012	993,294.	17,648,198.	0.056283
2011	882,550.	16,885,142.	0.052268
2010	861,809.	17,637,959.	0.048861
2009	691,661.	15,529,098.	0.044540
2	Total of line 1, column (d)		0.254877
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.050975
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		18,342,946.
5	Multiply line 4 by line 3		935,032.
6	Enter 1% of net investment income (1% of Part I, line 27b)		7,829.
7	Add lines 5 and 6		942,861.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		1,076,888.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Total tax due is 8,681.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of EISNERAMPER LLP Telephone no 212-949-8700
Located at 750 THIRD AVENUE, NEW YORK, NY ZIP+4 10017
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-221) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 7, 98,000., 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,381,590.
b	Average of monthly cash balances	1b	240,690.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	18,622,280.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,622,280.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	279,334.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,342,946.
6	Minimum investment return. Enter 5% of line 5	6	917,147.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	917,147.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,829.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,829.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	909,318.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	909,318.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	909,318.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,076,888.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,076,888.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,829.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,069,059.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				909,318.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011		22,121.		
d From 2012		153,004.		
e From 2013		73,353.		
f Total of lines 3a through e	248,478.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,076,888.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				909,318.
e Remaining amount distributed out of corpus	167,570.			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	416,048.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	416,048.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011		22,121.		
c Excess from 2012		153,004.		
d Excess from 2013		73,353.		
e Excess from 2014		167,570.		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets, (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties), (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii), (3) Largest amount of support from an exempt organization, (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE EXEMPT UNDER SEC. 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 9	NONE	PC	GENERAL OPERATING	1,002,500.
Total				▶ 3a 1,002,500.
b Approved for future payment				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of... b Other transactions... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All rows are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee: Roy R. Friedman, Date: 1/26/16, Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only

Print/Type preparer's name: June Allen, Preparer's signature: [Signature], Date: 01/22/2016, Check self-employed [] if PTIN P00464601, Firm's name: EISNERAMPER LLP, Firm's address: 750 THIRD AVENUE NEW YORK, NY, Firm's EIN: 13-1639826, Phone no: 212-891-4174

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,295,560.		SEE SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 9,777,386.				P	VARIOUS	VARIOUS
							-481,826.	
4,713,014.		SEE SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 3,706,752.				P	VARIOUS	VARIOUS
							1,006,262.	
TOTAL GAIN(LOSS)							<u>524,436.</u>	

EDITH C. BLUM FOUNDATION, INC.
 CAPITAL GAIN/LOSS
 FYE 9/30/2015

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN (LOSS)
ABT - ABBOTT LABORATORIES	2,000.00	7/14/2014	10/9/2014	84,438.68	83,400.08	1,038.60 ST
CLB - CORE LABORATORIES INC	6,000.00	7/8/2014	3/9/2015	659,529.61	970,378.05	(310,848.44) ST
CLB - CORE LABORATORIES INC	6,000.00	VARIOUS	3/25/2015	613,820.05	903,152.55	(289,332.50) ST
DE - DEERE COMPANY	17,000.00	VARIOUS	10/7/2014	643,046.45	710,362.25	(67,315.80) ST
DE - DEERE COMPANY	8,000.00	VARIOUS	10/7/2014	1,366,473.68	1,079,491.34	286,982.34 LT
HES - HESS CORP	3,000.00	11/28/2014	12/24/2014	221,874.64	219,980.85	1,893.79 ST
HES - HESS CORP	5,000.00	VARIOUS	2/9/2015	371,891.32	283,008.06	88,883.26 LT
HES - HESS CORP	4,000.00	VARIOUS	2/12/2015	296,729.28	205,294.75	91,434.53 LT
HES - HESS CORP	11,000.00	VARIOUS	2/13/2015	839,737.29	516,163.61	323,573.68 LT
HES - HESS CORP	5,000.00	VARIOUS	2/17/2015	381,096.53	214,542.10	166,554.43 LT
MNTA - MOMENTA PHARMACEUTICALS	20,000.00	VARIOUS	11/28/2014	234,852.56	289,100.75	(54,248.19) LT
MNTA - MOMENTA PHARMACEUTICALS	15,000.00	VARIOUS	12/2/2014	119,844.89	129,613.99	(9,769.10) LT
MNTA - MOMENTA PHARMACEUTICALS	15,000.00	9/21/2011	12/11/2014	187,286.90	164,506.50	22,780.40 LT
MNTA - MOMENTA PHARMACEUTICALS	5,000.00	VARIOUS	12/16/2014	56,398.53	57,129.82	(731.29) LT
MNTA - MOMENTA PHARMACEUTICALS	3,700.00	10/6/2008	12/17/2014	42,844.94	40,993.04	1,851.90 LT
MNTA - MOMENTA PHARMACEUTICALS	16,300.00	VARIOUS	12/1/2014	194,944.02	149,322.06	45,621.96 LT
MNTA - MOMENTA PHARMACEUTICALS	10,000.00	6/6/2014	12/1/2014	119,596.90	134,030.45	(14,433.55) ST
MNTA - MOMENTA PHARMACEUTICALS	5,000.00	7/8/2014	12/16/2014	56,398.52	58,578.61	(2,180.09) ST
MNTA - MOMENTA PHARMACEUTICALS	11,300.00	VARIOUS	12/17/2014	130,850.76	124,463.99	6,386.77 ST
MNTA - MOMENTA PHARMACEUTICALS	35,000.00	VARIOUS	12/18/2014	415,140.36	382,301.81	32,838.55 ST
MNTA - MOMENTA PHARMACEUTICALS	33,700.00	VARIOUS	12/19/2014	400,142.36	357,248.52	42,893.84 ST
MON - MONSANTO CO	1,500.00	2/26/2015	6/26/2015	159,131.77	179,983.19	(20,851.42) ST
MON - MONSANTO CO	3,500.00	2/26/2015	7/2/2015	378,584.78	419,960.76	(41,375.98) ST
MON - MONSANTO CO	2,000.00	12/12/2014	8/13/2015	207,401.56	236,911.25	(29,509.69) ST
MON - MONSANTO CO	2,000.00	7/29/2014	8/13/2015	207,401.55	229,998.48	(22,596.93) LT
MON - MONSANTO CO	4,000.00	VARIOUS	8/14/2015	413,512.34	347,587.62	65,924.72 LT
ENTA - ENANTA PHARMACEUTICALS INC	10,000.00	VARIOUS	5/15/2015	380,092.55	453,619.61	(73,527.06) ST
ENTA - ENANTA PHARMACEUTICALS INC	10,000.00	VARIOUS	5/20/2015	407,292.05	405,940.67	1,351.38 ST
ENTA - ENANTA PHARMACEUTICALS INC	10,000.00	VARIOUS	5/22/2015	400,792.17	377,569.64	23,222.53 ST
ENTA - ENANTA PHARMACEUTICALS INC	10,000.00	VARIOUS	6/29/2015	443,541.38	353,891.73	89,649.65 ST
ENTA - ENANTA PHARMACEUTICALS INC	10,000.00	3/9/2015	7/23/2015	495,790.42	332,300.23	163,490.19 ST
SYT - SYNGENTA AG SPON ADR	5,000.00	7/8/2014	2/10/2015	339,892.03	371,350.15	(31,458.12) ST
SYT - SYNGENTA AG SPON ADR	2,500.00	7/8/2014	2/12/2015	173,333.61	185,675.08	(12,341.47) ST
SYT - SYNGENTA AG SPON ADR	2,500.00	7/8/2014	2/20/2015	176,721.54	185,675.07	(8,953.53) ST
SYT - SYNGENTA AG SPON ADR	20,000.00	VARIOUS	2/26/2015	1,414,689.51	1,406,213.10	8,476.41 ST
CNAT - CONATUS PHARMACEUTICALS INC	20,000.00	VARIOUS	3/19/2015	129,758.65	120,400.61	9,358.04 ST
CNAT - CONATUS PHARMACEUTICALS INC	30,000.00	2/10/2015	3/20/2015	192,926.99	180,600.29	12,326.70 ST
ADXS - ADVAXIS INC COM	25,000.00	VARIOUS	9/18/2015	468,825.57	447,661.66	21,163.91 ST
TOTAL				14,008,573.76	13,484,138.16	524,435.60

SALES PROCEED	COST BASIS	GAIN/(LOSS)
9,295,559.93	9,777,386.04	(481,826.11) ST
4,713,013.83	3,706,752.12	1,006,261.71 LT
14,008,573.76	13,484,138.16	524,435.60

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST ON SAVINGS	351.	351.
TOTAL	<u>351.</u>	<u>351.</u>

ATTACHMENT 2

FORM 990PF, PART I -- DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS & INTEREST	301,385.	301,385.
TOTAL	<u>301,385.</u>	<u>301,385.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISC. INCOME	3,170.	3,170.
TOTALS	<u>3,170.</u>	<u>3,170.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	6,600.	1,320.		5,280.
TOTALS	<u>6,600.</u>	<u>1,320.</u>		<u>5,280.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	1,890.	1,890.
US INCOME TAXES	12,500.	12,500.
TOTALS	<u>14,390.</u>	<u>14,390.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
NY STATE FILING FEE	750.	750.	
WEB-HOSTING SERVICES	410.		410.
PHONE, SUPPLIES, POSTAGE	598.	598.	
MISC. EXP	98.		98.
TOTALS	<u>1,856.</u>	<u>1,348.</u>	<u>508.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ROY R. FRIEDMAN 10 GRANT AVENUE WELLESLEY, MA 02481	DIRECTOR, PRESIDENT, & TREAS. 30.00	87,600.	0	0
NANCY R. GREEN 10 GRANT AVENUE WELLESLEY, MA 02481	DIRECTOR, SECRETARY 4.00	10,400.	0	0
SETH A. FRIEDMAN 8 SPRUCE ST. APT 38T NEW YORK, NY 10038	DIRECTOR	0	0	0
<u>GRAND TOTALS</u>		<u>98,000.</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

EDITH C. BLUM FOUNDATION, INC.
396 WASHINGTON ST, BOX 309
WELLESLEY, MA 02481
646-494-4205

INFO@ECBFOUNDATION.ORG

Edith C. Blum Foundation, Inc. (FY 9/30/2015)
EIN: 13-3564317

Recipient	Address	Relationship	Status of recipient	Purpose of grant or contribution	Amount
American-Israeli Cooperative Enterprise	N/A	None	Public	General Operating	10,000
Cancer Research Institute	One Exchange Plaza, 55 Broadway, Suite 1802, New York, NY 10006	None	Public	General Operating	25,000
Cancer Gear	40 Fulton Street #701, New York, NY 10038	None	Public	General Operating	15,000
City Harvest	6 E 32nd St, New York, NY 10016	None	Public	General Operating	50,000
Crohn's & Colitis Foundation of America	386 Park Ave S #17, New York, NY 10016	None	Public	General Operating	15,000
Damon Runyon Cancer Research Foundation	55 Broadway, Suite 302, New York, NY 10006	None	Public	General Operating	100,000
Dana Farber Cancer Institute	450 Brookline Ave, Boston, MA 02215	None	Public	General Operating	50,000
Education Through Music	122 East 42nd Street, Suite 1501, New York, NY 10168	None	Public	General Operating	7,500
Freedom Guide Dogs	1210 Hardscrabble Rd, Cassville, NY 13318	None	Public	General Operating	25,000
Friday Night Supper Program	351 Boylston Street Boston, MA 02116	None	Public	General Operating	10,000
Greater Boston Food Bank	70 S Bay Avenue, Boston, MA 02118	None	Public	General Operating	25,000
Harmony Program	1700 Broadway, 39th Floor, New York, NY 10019	None	Public	General Operating	15,000
Jewish Community Council of Canarsie	1170 Pennsylvania Ave #1b, Brooklyn, NY 11239	None	Public	General Operating	10,000
Jewish Community Council of Grtr Coney Island	3001 W 37th St # 1 Brooklyn, NY 11224	None	Public	General Operating	30,000
Keren Or	350 7th Ave #701, New York, NY 10001	None	Public	General Operating	25,000
Macula Vision Research Foundation	100 Front Street, Suite 300, West Conshohocken, PA 19428-2894	None	Public	General Operating	200,000
Memorial Sloan Kettering Cancer Center	1275 York Ave, New York, NY 10065	None	Public	General Operating	50,000
National Donor Marrow Program	3001 Broadway Street N E Suite 100, Minneapolis, MN 55413-1753	None	Public	General Operating	35,000
New York Foundling (The)	590 Avenue of the Americas New York, NY 10011	None	Public	General Operating	10,000
New York Glaucoma Research Institute (The)	310 East 14th Street, New York, NY 10003	None	Public	General Operating	150,000
One Stop Senior Services	747 Amsterdam Ave, New York, NY 10025	None	Public	General Operating	15,000
P.E.F. Israel Endowment Funds (fbo Krenbo Wings)	317 Madison Ave, New York, NY 10017	None	Public	General Operating	10,000
P.E.F. Israel Endowment Funds (fbo Lirrot)	317 Madison Ave, New York, NY 10017	None	Public	General Operating	30,000
Selfhelp Community Services	520 Eighth Ave, New York, NY 10018	None	Public	General Operating	30,000
Service Program for Older People, Inc	302 West 91st Street, New York, NY 10024	None	Public	General Operating	10,000
Saint Dominic's Home	500 Western Highway, Blauvelt, NY 10913	None	Public	General Operating	10,000
St. John's Bread & Life Program	795 Lexington Avenue, Brooklyn, NY 11221	None	Public	General Operating	10,000
Transitional Services for New York	389 Elmwood Ave, Buffalo, NY 14222	None	Public	General Operating	20,000
Unity Neighborhood Center	821 East 233rd Street, Bronx, NY 10466	None	Public	General Operating	10,000
TOTAL					1,002,500