Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 10/01 , **2014, and ending** 09/30 , **20**15

Name of foundation
THE BULOVA STETSON FUND

A Employer identification number
13-3470502

Number and street (or P O box number if mail is not delivered to street address)
FOUNDATION SOURCE 501 SILVERSIDE RD

Room/suite

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19809-1377

C If exemption application is pending, check here ▶ ☐

G Check all that apply
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,418,453.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	307.	307.		
4	Dividends and interest from securities	236,380.	198,480.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	229,248.			
b	Gross sales price for all assets on line 6a 7,718,500.				
7	Capital gain net income (from Part IV, line 2)		228,833.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	7,410.	9,281.		
12	**Total.** Add lines 1 through 11	473,345.	436,901.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) [2]	72,983.	72,533.		450.
17	Interest				
18	Taxes (attach schedule) (see instructions) [3]	11,901.	1,832.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,357.			1,357.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	44,488.	827.		43,360.
24	**Total operating and administrative expenses.** Add lines 13 through 23	130,729.	75,192.		45,167.
25	Contributions, gifts, grants paid	424,050.			424,050.
26	Total expenses and disbursements Add lines 24 and 25	554,779.	75,192.		469,217.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-81,434.			
b	**Net investment income** (if negative, enter -0-)		361,709.		
c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.**
4E1410 1 000

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Part II	**Balance Sheets**	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	954,130.	2,412,043.	2,412,043.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 5	7,556,889.	6,096,578.	6,651,104.
	c	Investments - corporate bonds (attach schedule) ATCH 6	333,314.	302,830.	29,000.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 7	125,426.	76,874.	326,306.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,969,759.	8,888,325.	9,418,453.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,969,759.	8,888,325.	
	30	**Total net assets or fund balances** (see instructions)	8,969,759.	8,888,325.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,969,759.	8,888,325.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,969,759.
2	Enter amount from Part I, line 27a	2	-81,434.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,888,325.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,888,325.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 228,833.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	401,719.	9,791,602.	0.041027
2012	347,722.	8,907,992.	0.039035
2011	372,942.	6,966,620.	0.053533
2010	298,023.	7,009,367.	0.042518
2009	351,397.	6,523,263.	0.053868

2	**Total** of line 1, column (d)	2	0.229981
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045996
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,927,579.
5	Multiply line 4 by line 3	5	456,629.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,617.
7	Add lines 5 and 6	7	460,246.
8	Enter qualifying distributions from Part XII, line 4	8	469,217.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: _______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	3,617.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	3,617.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,617.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,115.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,300.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,415.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	3,798.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,798. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	

14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754

Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 9		69,003.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,603,537.
b	Average of monthly cash balances	1b	1,161,470.
c	Fair market value of all other assets (see instructions)	1c	313,753.
d	**Total** (add lines 1a, b, and c)	1d	10,078,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,078,760.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	151,181.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,927,579.
6	**Minimum investment return.** Enter 5% of line 5	6	496,379.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	496,379.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,617.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,617.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	492,762.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	492,762.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	492,762.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	469,217.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	469,217.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,617.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	465,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					492,762.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				458,187.	
b Total for prior years 20 12 ,20 11 ,20 10					
3 Excess distributions carryover, if any, to 2014					
a From 2009					
b From 2010					
c From 2011					
d From 2012					
e From 2013					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 469,217.					
a Applied to 2013, but not more than line 2a				458,187.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2014 distributable amount					11,030.
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					481,732.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2010					
b Excess from 2011					
c Excess from 2012					
d Excess from 2013					
e Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 10				
Total . . . . . . ▶ **3a**				424,050.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	307.	
4 Dividends and interest from securities			14	236,380.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	415.	18	228,833.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a K-1 INC/LOSS	525990	-1,871.	14	9,281.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-1,456.		474,801.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 473,345.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Paul Guilden 8/9/16 ▶ Chmn/President

Signature of officer or trustee Date Title

PAUL GUILDEN

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY D HASKELL	JEFFREY D HASKELL	08/01/2016		P01345770

Firm's name ▶ FOUNDATION SOURCE Firm's EIN ▶510398347

Firm's address ▶ ONE HOLLOW LN, STE 212
LAKE SUCCESS, NY 11042 Phone no 8008391754

The Bulova Stetson Fund
Taxable Year Ending September 30, 2015

13-3470502

Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV

Name	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Book Basis	Net Gain/(Loss)
Publicly-traded Securities				$ 7,718,500	$ 7,488,286	$ 230,214
Passthrough K-1 Capital Gain/(Loss) - non UBI						$ (1,381)
Total included in Part IV				$ 7,718,500	$ 7,488,286	$ 228,833
Passthrough K-1 Capital Gain/(Loss) - UBI						$ 415
Part I, Line 6a Total						$ 229,248

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS SILVERPEAK LEGACY FUND II	7,410.	9,281.
TOTALS	7,410.	9,281.

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT SERVICES	72,533.	72,533.	
PAINTING SERVICES	450.		450.
TOTALS	72,983.	72,533.	450.

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
990-PF ESTIMATED TAX FOR 2015	5,500.	
990-PF EXTENSION FOR 2014	4,319.	
FOREIGN TAX PAID	1,832.	1,832.
STATE INCOME TAX 2014	250.	
TOTALS	11,901.	1,832.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	41,210.		41,210.
BANK CHARGES	150.	150.	
K-1 EXP SILVERPEAK LEGACY FUND	978.	677.	
STATE OR LOCAL FILING FEES	750.		750.
MEMBERSHIP DUES AND FEES	1,400.		1,400.
TOTALS	44,488.	827.	43,360.

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ALLERGAN INC	63,352.	54,362.
APPLE INC	101,935.	132,360.
BLACKROCK GLOBAL LONG/SHORT CR	50,000.	48,656.
BLACKROCK STRAT INC OPP - INS	50,000.	48,820.
CDK GLOBAL INC	3,160.	6,355.
COGNIZANT TECHNOLOGY SOLUTIONS	36,455.	46,958.
COMCAST CORP	32,618.	56,880.
CONSUMER DISCRETIONARY SELECT	341,911.	408,430.
CVS CAREMARK CORP	78,713.	144,720.
DOUBLELINE INCOME SOLUTIONS FU	50,000.	34,580.
EVENTIDE HEALTHCARE & LIFE SCI	50,000.	39,173.
FINANCIAL SEL SPDR	336,325.	349,349.
FIRST TRUST DORSEY WRIGHT FOCU	73,470.	65,790.
GEN DYNAMICS CP	52,931.	103,463.
GUGGENHEIM S&P EQUAL WEIGHT ET	293,302.	397,224.
ISHARES BARCLAYS US AGGREGATE	111,307.	109,580.
ISHARES S&P 500 GROWTH INDEX F	374,709.	480,249.
ISHARES S&P 500 VALUE INDEX FU	301,313.	336,120.
ISHARES TRUST MSCI EAFE INDEX	67,386.	57,320.
JOHNSON & JOHNSON	81,350.	140,025.
LORD ABBETT INCOME F	943,823.	896,834.
MAINTSTAY SHORT TERM DUR HIGH	100,000.	96,123.
MCKESSON CORP	102,475.	203,533.
NUVEEN SYMPHONY CREDIT OPPORTU	283,086.	256,380.
PIMCO INCOME FUND P CLASS	600,000.	570,993.
PIMCO TOTAL RETURN ETF	109,450.	105,460.
PS DWA TEC LDR PFL	43,790.	40,180.
SELECT SECTOR SPDR ENERGY FUND	163,942.	122,400.
SELECT SECTOR SPDR-HEALTH CARE	464,465.	463,610.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SPDR S&P 500 ETF TRUST	411,789.	498,238.
SPDR S&P MIDCAP 400 EFT TRUST	27,949.	24,889.
TECHNOLOGY SPDR	295,572.	312,050.
TOTALS	6,096,578.	6,651,104.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ESCROW LEHMAN BROS-(524ESCX70)	112,582.	11,250.
ESCROW LEHMAN BROS-(524ESC928)	150,144.	16,000.
ESCROW LEHMAN BROS-(525ESCIH4)	40,104.	1,750.
TOTALS	302,830.	29,000.

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LIBERTYVIEW CREDIT SELECT FUND		223,597.
NB OFFSHORE DIV ARB SPV LTD	8,144.	10,804.
SILVERPEAK LEGACY FUND II, LP	68,730.	91,905.
TOTALS	76,874.	326,306.

THE BULOVA STETSON FUND 13-3470502

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY-TRADED SECURITIES						
7,718,500.		7,488,286.					230,214.	
		PASSTHROUGH K1 CAPITAL GAIN						
							-1,381.	
TOTAL GAIN(LOSS)							228,833.	

THE BULOVA STETSON FUND 13-3470502

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PAUL GUILDEN FOUNDATION SOURCE 501 SILVERSIDE RD 123 WILMINGTON, DE 19809-1377	PRES / DIR 1.00	0	0	0
PHILIP LI FOUNDATION SOURCE 501 SILVERSIDE RD 123 WILMINGTON, DE 19809-1377	DIR / TREAS 1.00	0	0	0
WENDY SAGER FOUNDATION SOURCE 501 SILVERSIDE RD 123 WILMINGTON, DE 19809-1377	SEC 1.00	0	0	0
XIAO LI TAN FOUNDATION SOURCE 501 SILVERSIDE RD 123 WILMINGTON, DE 19809-1377	DIR 1.00	0	0	0
	GRAND TOTALS	0	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 9

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
UBS FINANCIAL SERVICES 7700 WISCONSIN AVE., SUITE 300 BETHESDA, MD 20814	INVESTMENT MGT	69,003.
TOTAL COMPENSATION		69,003.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACHILLES INTERNATIONAL INC 42 W 38TH ST, STE 400 NEW YORK, NY 10018	N/A PC	BULOVA STETSON BASKETBALL TEAM	25,000.
ACHILLES INTERNATIONAL INC 42 W 38TH ST, STE 400 NEW YORK, NY 10018	N/A PC	HAND CRANK WHEELCHAIRS FUND	3,500.
ACHILLES INTERNATIONAL INC 42 W 38TH ST, STE 400 NEW YORK, NY 10018	N/A PC	SHOE FUND	5,000
ACHILLES INTERNATIONAL INC 42 W 38TH ST, STE 400 NEW YORK, NY 10018	N/A PC	HAND CRANK WHEELCHAIRS FUND	14,000.
ACHILLES INTERNATIONAL INC 42 W 38TH ST, STE 400 NEW YORK, NY 10018	N/A PC	COACH BONUS FUND	1,000
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO 520 8TH AVE, 7TH FL NEW YORK, NY 10018	N/A PC	BEHAVIORAL REHABILITATION CENTER	3,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BROOKLYN BOTANIC GARDEN CORPORATION 1000 WASHINGTON AVE BROOKLYN, NY 11225	N/A PC	GARDEN APPRENTICE PROGRAM	10,000.
BROOKLYN BUREAU OF COMMUNITY SERVICE 285 SCHERMERHORN ST BROOKLYN, NY 11217	N/A PC	LIFELONG ENRICHMENT PROGRAM	5,000
BROWN UNIVERSITY GIFT CASHIER BOX 1877 PROVIDENCE, RI 02912	N/A PC	ARDE BULOVA MEMORIAL SCHOLARSHIP FUND	5,000
BROWN UNIVERSITY GIFT CASHIER BOX 1877 PROVIDENCE, RI 02912	N/A PC	ARDE BULOVA MEMORIAL SCHOLARSHIP FUND	5,000
CAREERS FOR PEOPLE WITH DISABILITIES INC 401 COLUMBUS AVE VALHALLA, NY 10595	N/A PC	EMPLOYMENT PROGRAM	5,000
CHILDRENS FUND OF THE ASTOR HOME INC PO BOX 5005 RHINEBECK, NY 12572	N/A PC	LAWRENCE HICKEY CHILD DEVELOPMENT CENTER	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHINESE THEATER WORKS INC 37-18 NORTHERN BLVD #105 LONG ISLAND CITY, NY 11101	N/A PC	PUPPETS PROGRAM	2,500
CITY HARVEST INC 6 E 32ND ST FL 5 NEW YORK, NY 10016	N/A PC	FOOD RESCUE PROGRAM	5,000
CITYMEALS-ON-WHEELS 355 LEXINGTON AVE 3RD FL NEW YORK, NY 10017	N/A PC	GENERAL & UNRESTRICTED	10,000
CITYMEALS-ON-WHEELS 355 LEXINGTON AVE. 3RD FL NEW YORK, NY 10017	N/A PC	CHARITABLE EVENT	550
COMPREHENSIVE DEVELOPMENT INC 240 2ND AVE NEW YORK, NY 10003	N/A PC	GENERAL & UNRESTRICTED	5,000
CORO NEW YORK LEADERSHIP CENTER 42 BROADWAY 18TH FLR NEW YORK, NY 10004	N/A PC	LEADERSHIP PROGRAM	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DEGREES OF CHANGE 717 TACOMA AVE S STE A TACOMA, WA 98402	N/A PC	COLLEGE SCHOLARSHIP AND LEADERSHIP FUND	5,000.
DESIGN TRUST FOR PUBLIC SPACE INC 40 WORTH ST NEW YORK, NY 10013	N/A PC	5 BOROUGH FARM PROGRAM	5,000
DKMS AMERICAS 100 BROADWAY FL 6 NEW YORK, NY 10005	N/A PC	CHARITABLE EVENT	5,000
DOCTORS WITHOUT BORDERS USA INC 333 7TH AVE 2ND FL NEW YORK, NY 10001	N/A PC	GENERAL & UNRESTRICTED	10,000
FRIENDS OF GREEN CHIMNEYS 400 DOANSBURG RD BOX 719 BREWSTER, NY 10509	N/A PC	SCHOLARSHIP FUND	12,000
FRIENDS OF GREEN CHIMNEYS 400 DOANSBURG RD BOX 719 BREWSTER, NY 10509	N/A PC	SCHOLARSHIP FUND	5,000

THE BULOVA STETSON FUND 13-3470502

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FUND FOR PARK AVENUE NEW YORK INC 445 PARK AVE STE 1000 NEW YORK, NY 10022	N/A PC	TREES FOR PARK AVENUE PROJECT	1,000
FUND FOR THE CITY OF NEW YORK INC 121 6TH AVE NEW YORK, NY 10013	N/A PC	GENERAL & UNRESTRICTED	5,000.
GRACE OUTREACH 378 E 151ST ST, 5TH FL BRONX, NY 10455	N/A PC	COLLEGE PREP PROGRAM	3,000
GUIDE DOG FOUNDATION FOR THE BLIND INC 371 E JERICHO TPKE SMITHTOWN, NY 11787	N/A PC	APPRENTICE TRAINING AND SUPPORT PROGRAM	5,000.
GUIDING EYES FOR THE BLIND INC 611 GRANITE SPRINGS RD YORKTOWN HTS, NY 10598	N/A PC	HEALING HEROES OR HEELING AUTISM PROGRAM	5,000
HARC INC 900 ASYLUM AVE HARTFORD, CT 06105	N/A PC	GENERAL & UNRESTRICTED	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HENRY STREET SETTLEMENT 265 HENRY ST NEW YORK, NY 10002	N/A PC	ABRONS ART CENTER BROADWAY SHOW PROGRAM	10,000
HUMANE SOCIETY OF NEW YORK 306 E 59TH ST NEW YORK, NY 10022	N/A PC	GENERAL & UNRESTRICTED	8,000
INNOCENCE PROJECT INC 40 WORTH ST RM 701 NEW YORK, NY 10013	N/A PC	DNA TESTING PROGRAM	20,000
KNICKERBOCKER TENNIS FOUNDATION 123 7TH AVE - BOX 142 BROOKLYN, NY 11215	N/A PC	SUMMERTENNIS PROGRAM FOR CHILDREN	1,000
LEAKE AND WATTS SERVICES INC 463 HAWTHORNE AVE YONKERS, NY 10705	N/A PC	CHILDREN AND FAMILY SERVICES AGENCY	10,000
MANHATTAN THEATRE CLUB INC 311 W 43RD ST 8TH FL NEW YORK, NY 10036	N/A PC	WROTE PROGRAM	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MASSACHUSETTS INSTITUTE OF TECH 77 MASSACHUSETTS AVE NE49-3142 CAMBRIDGE, MA 02139	N/A PC	GENERAL FUND OF THE BIOMECHATRONICS LAB IN THE MEDIA LAB	5,000
MASSACHUSETTS INSTITUTE OF TECH 77 MASSACHUSETTS AVE NE49-3142 CAMBRIDGE, MA 02139	N/A PC	BULOVA STETSON PROGRAM	25,000.
NEW YORK UNIVERSITY SCHOOL OF MEDICINE ONE PARK AVE, 17TH FL NEW YORK, NY 10016	N/A PC	DR. GEORGE LIPKIN'S RESEARCH FUND	5,000
NEW YORK UNIVERSITY SCHOOL OF MEDICINE ONE PARK AVE, 17TH FL NEW YORK, NY 10016	N/A PC	DR. GEORGE LIPKIN'S RESEARCH FUND	5,000
NEW YORKERS FOR PARKS 55 BROAD ST FL 23 NEW YORK, NY 10004	N/A PC	PARK ACCESS THROUGHOUT NY PROJECT	10,000
PERU FUND PO BOX 2722 AMHERST, MA 01004	N/A PC	GENERAL & UNRESTRICTED	3,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PHYSICIANS FOR HUMAN RIGHTS INC 256 38TH ST 9TH FL NEW YORK, NY 10018	N/A PC	GENERAL & UNRESTRICTED	5,000.
PROSPECT PARK ALLIANCE INC 95 PROSPECT PARK W BROOKLYN, NY 11215	N/A PC	SPECIAL ACES TENNIS PROGRAM	10,000
PUPPIES BEHIND BARS INC 263 W 38 ST, 4TH FL NEW YORK, NY 10018	N/A PC	GENERAL & UNRESTRICTED	4,000
PUPPIES BEHIND BARS INC 263 W 38 ST, 4TH FL NEW YORK, NY 10018	N/A PC	PUPPY SUPPORT PROGRAM	6,000
ROUNDABOUT THEATRE COMPANY INC 231 W 39TH ST STE 1200 NEW YORK, NY 10018	N/A PC	NEW PLAY INITIATIVE & EDUCATION PROGRAM	3,000
ROW NEW YORK 10-27 46TH AVE STE 101 LONG ISLAND CITY, NY 11101	N/A PC	ROWING PROGRAM FOR UNDERPRIVILEGED YOUNG WOMEN	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SECOND STAGE THEATRE 305 W 43RD ST NEW YORK, NY 10036	N/A PC	AUDIO DESCRIPTIVE PERFORMANCES	2,500.
SING FOR HOPE INC 575 8TH AVE , STE 1812 NEW YORK, NY 10018	N/A PC	SUMMER PIANO PROGRAM 2015	10,000
SMILE TRAIN INC 41 MADISON AVE 28TH FL NEW YORK, NY 10010	N/A PC	SURGERY FOR CLEFT PALATE PROGRAM	5,000
SMILE TRAIN INC 41 MADISON AVE 28TH FL NEW YORK, NY 10010	N/A PC	SURGERY FOR CLEFT PALATE PROGRAM	5,000
SOUTHAMPTON FRESH AIR HOME FOR CRIPPLED CHILDREN PO BOX 244 SOUTHAMPTON, NY 11969	N/A PC	FINANCIAL AID FOR CAMPERS FUND	5,000
SOUTHAMPTON FRESH AIR HOME FOR CRIPPLED CHILDREN PO BOX 244 SOUTHAMPTON, NY 11969	N/A PC	FINANCIAL AID FOR CAMPERS FUND	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PL MSC 512 MEMPHIS, TN 38105	N/A PC	GENERAL & UNRESTRICTED	1,000.
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PL MSC 512 MEMPHIS, TN 38105	N/A PC	TO SUPPORT CHILDREN IN NEED	4,000
STETSON UNIVERSITY INC 421 N WOODLAND BLVD DELAND, FL 32723	N/A PC	IRA GUILDEN SCHOLARSHIP FUND	5,000
STETSON UNIVERSITY INC 421 N WOODLAND BLVD DELAND, FL 32723	N/A PC	IRA GUILDEN SCHOLARSHIP FUND	5,000.
THEATRE DEVELOPMENT FUND INC 520 8TH AVE RM 801 NEW YORK, NY 10018	N/A PC	THEATER ACCESSIBILITY PROGRAMS	5,000
THEATRE FOR A NEW AUDIENCE INC 154 CHRISTOPHER ST NEW YORK, NY 10014	N/A PC	INTRODUCE THEATER TO INNER CITY KIDS PROGRAM	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WEILL MEDICAL COLLEGE OF CORNELL UNIVERSITY 525 E 68TH ST NEW YORK, NY 10065	N/A PC	GENERAL & UNRESTRICTED	5,000
WESTCHESTER ARC FOUNDATION INC 265 SAW MILL RIVER RD HAWTHORNE, NY 10532	N/A PC	MELODY IN MOTION PROGRAM	1,000
WONDERWORK INC 420 5TH AVE FL 27 NEW YORK, NY 10018	N/A PC	SURGERIES FOR CHILDREN PROGRAM	10,000
WWP INC - WOUNDED WARRIOR PROJECT INC 4899 BELFORT RD, STE 300 JACKSONVILLE, FL 32256	N/A PC	VETERANS' SERVICES FUND	5,000
WWP INC - WOUNDED WARRIOR PROJECT INC 4899 BELFORT RD, STE 300 JACKSONVILLE, FL 32256	N/A PC	VETERANS' SERVICES FUND	5,000.
XAVIER MISSION INC 55 W 15TH ST NEW YORK, NY 10011	N/A PC	FOOD PANTRY PROJECT	10,000
		TOTAL CONTRIBUTIONS PAID	424,050.