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Extended to May 16, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation **BAIS EPHRAIM CHARITABLE FOUNDATION TRUST**

Number and street (or P O box number if mail is not delivered to street address) **8 BOXWOOD LANE C/O MARGULIES**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code **MONSEY, NY 10952**

A Employer identification number **11-6548272**

B Telephone number **973-227 2800**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,252,949.**

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,701,893.		N/A	
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	15,000.	15,000.		Statement 1
4	Dividends and interest from securities	148,967.	148,967.		Statement 2
5a	Gross rents	42,630.	42,630.		Statement 3
b	Net rental income or (loss) 17,978.				Statement 4
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	1,908,490.	206,597.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 5	12,800.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes Stmt 6	16,588.	13,088.		0.
19	Depreciation and depletion	11,564.	11,564.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publication				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	40,952.	24,652.		0.
25	Contributions, gifts, grants paid	859,994.			859,994.
26	Total expenses and disbursements. Add lines 24 and 25	900,946.	24,652.		859,994.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,007,544.			
b	Net investment income (if negative, enter -0-)		181,945.		
c	Adjusted net income (if negative, enter -0-)			N/A	

951  
10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			192,729.	601,805.	601,805.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶	318,000.				
Less accumulated depreciation Stmt 7 ▶	57,820.		271,744.	260,180.	260,180.	
12 Investments - mortgage loans						
13 Investments - other	Stmt 8		5,108,930.	5,390,964.	5,390,964.	
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			5,573,403.	6,252,949.	6,252,949.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			5,573,403.	6,252,949.	
30 Total net assets or fund balances			5,573,403.	6,252,949.		
31 Total liabilities and net assets/fund balances			5,573,403.	6,252,949.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,573,403.
2 Enter amount from Part I, line 27a	2	1,007,544.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,580,947.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	327,998.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,252,949.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> NONE			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	0.	0.	.000000
2012	0.	0.	.000000
2011	445,040.	4,429,860.	.100464
2010	465,197.	3,827,173.	.121551
2009	148,990.	2,747,520.	.054227

<b>2</b> Total of line 1, column (d)	<b>2</b>	.276242
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.055248
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	5,824,479.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	321,791.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,819.
<b>7</b> Add lines 5 and 6	<b>7</b>	323,610.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	859,994.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,819.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,819.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,819.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,904.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,904.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,081.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 2,081. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ARI MARGULIES</u> Telephone no. ► <u>845 426 0071</u> Located at ► <u>8 BOXWOOD LANE, MONSEY, NY</u> ZIP+4 ► <u>10952</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARI MARGULIES	TRUSTEE			
8 BOXWOOD LANE				
MONSEY NY, NY 10952	0.00	0.	0.	0.
GOLDY MARGULIES	TRUSTEE			
8 BOXWOOD LANE				
MONSEY NY, NY 10952	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> EDUCATIONAL AND CHARITABLE AID TO 501 C 3 ORGANIZATIONS	
	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,051,628.
b Average of monthly cash balances	1b	397,266.
c Fair market value of all other assets	1c	3,464,283.
d Total (add lines 1a, b, and c)	1d	5,913,177.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,913,177.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88,698.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,824,479.
6 Minimum investment return. Enter 5% of line 5	6	291,224.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	291,224.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,819.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,819.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	289,405.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	289,405.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	289,405.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	859,994.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	859,994.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,819.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	858,175.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				289,405.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	16,703.			
b From 2010	279,024.			
c From 2011	227,621.			
d From 2012	235,237.			
e From 2013	304,392.			
f Total of lines 3a through e	1,062,977.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	859,994.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				289,405.
e Remaining amount distributed out of corpus	570,589.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,633,566.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	16,703.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,616,863.			
10 Analysis of line 9:				
a Excess from 2010	279,024.			
b Excess from 2011	227,621.			
c Excess from 2012	235,237.			
d Excess from 2013	304,392.			
e Excess from 2014	570,589.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

**NONE**

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED LIST 8 BOXWOOD LANE MONSEY, NY 10952	NONE		EDUCATIONAL AND CHARITABLE	859,994.
<b>Total</b>			<b>3a</b>	859,994.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	0.



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4-21-16  
Date

**OFFICER**  
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

MITCHELL LISKER

Preparer's signature

parent's signature

Date

04/21/16

Check ☐ self-employed

PTIN

P00854960

Firm's name ► **HIRSCH OELBAUM BRAM & HANOVER CPA'S**

Firm's EIN ► 13-3641196

Firm's address ► **111 BROADWAY**  
**NEW YORK, NY 10006**

Phone no. (212) 227-8034

Form **990-PF** (2014)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Employer identification number

**BAIS EPHRAIM CHARITABLE FOUNDATION TRUST****11-6548272**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

Name of organization	Employer identification number
<b>BAIS EPHRAIM CHARITABLE FOUNDATION TRUST</b>	<b>11-6548272</b>

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>ARI MARGULIES</u> <u>8 BOXWOOD LN</u> <u>MONSEY NY, NY 10952</u>	\$ <u>150,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	<u>ARYEH MARGULIES</u> <u>8 BOXWOOD LN</u> <u>MONSEY, NY 10952</u>	\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	<u>DAVID MARGULIES</u> <u>8 BOXWOOD LN</u> <u>MONSEY, NY 10952</u>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>	<u>DAVIDS COOKIES INC</u> <u>11 CLIFFSIDE DRIVE</u> <u>CEDAR DRIVE, NJ 07009</u>	\$ <u>250,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>	<u>CLIFFSIDE DRIVE HOLDING LLC</u> <u>11 CLIFFSIDE DRIVE</u> <u>CEDAR DRIVE, NJ 07009</u>	\$ <u>751,893.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>	<u>ESTHER MARGULIES</u> <u>8 BOXWOOD LN</u> <u>MONSEY NY, NY 10952</u>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization	Employer identification number
<b>BAIS EPHRAIM CHARITABLE FOUNDATION TRUST</b>	<b>11-6548272</b>

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	HARRY MARGULIES 8 BOXWOOD LN MONSEY NY, NY 10952	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	REIZEL LEDERIECH 8 BOXWOOD LN MONSEY NY, NY 10952	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	SOLOMON MARGULIES 8 BOXWOOD LN MONSEY NY, NY 10952	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	ARI & GOLDIE MARGULIES TRUST 8 BOXWOOD LN MONSEY, NY 10952	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

11-6548272

[illegible]

Name of organization

Employer identification number

**BAIS EPHRAIM CHARITABLE FOUNDATION TRUST****11-6548272****Part III**

*Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
NOTES RECEIVABLE	15,000.	15,000.	
Total to Part I, line 3	15,000.	15,000.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
GLAZER CAPITAL	45,526.	0.	45,526.	45,526.	
WELLS FARGO SECURITIES	95,800.	0.	95,800.	95,800.	
WELLS FARGO SECURITIES #2	7,641.	0.	7,641.	7,641.	
To Part I, line 4	148,967.	0.	148,967.	148,967.	

## Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
RESIDENCE MONSEY NY	1	42,630.
Total to Form 990-PF, Part I, line 5a		42,630.

Form 990-PF	Rental Expenses	Statement	4
Description	Activity Number	Amount	Total
Depreciation		11,564.	
REAL ESTATE TAX		6,029.	
OPERATING EXPENSES		7,059.	
- SubTotal -	1		24,652.
Total rental expenses			24,652.
Net rental Income to Form 990-PF, Part I, line 5b			17,978.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING	12,800.	0.		0.	
To Form 990-PF, Pg 1, ln 16b	12,800.	0.		0.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FEDERAL TAX	3,500.	0.		0.	
REAL ESTATE TAX	6,029.	6,029.		0.	
OPERATING EXPENSES	7,059.	7,059.		0.	
To Form 990-PF, Pg 1, ln 18	16,588.	13,088.		0.	

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Form 990-PF      Depreciation of Assets Held for Investment      Statement      7

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
APARTMENT 130 BATES DRIVE MONSEY NY	318,000.	57,820.	260,180.
Total to Fm 990-PF, Part II, ln 11	318,000.	57,820.	260,180.

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Form 990-PF      Other Investments      Statement      8

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Description	Valuation Method	Book Value	Fair Market Value
GLAZER CAPITAL MNGMT LP	COST	785,112.	785,112.
GUARANTEED NOTES	COST	1,077,159.	1,077,159.
WELLS FARGO #1 SECURITIES	COST	1,063,749.	1,063,749.
WELLS FARGO #2 SECURITIES	COST	101,074.	101,074.
FORTRESS LIFE SETTLEMENT K-1	COST	92,452.	92,452.
DAVID LERNER ASSOCIATES	COST	8,199.	8,199.
DNGH PROPERTIES	COST	983,219.	983,219.
NOTE- ML REAL ESTATE HOLDINGS LLC	COST	830,000.	830,000.
NOTE- AUGUSTA HOUSE	COST	450,000.	450,000.
Total to Form 990-PF, Part II, line 13		5,390,964.	5,390,964.

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Form 990-PF      Part XV - Line 1a      Statement      9  
List of Foundation Managers

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Name of Manager

ARI MARGULIES  
GOLDY MARGULIES

## 2014 DEPRECIATION AND AMORTIZATION REPORT

RESIDENCE MONSEY NY

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	APARTMENT 130 BATES DRIVE MONSEY NY	07/15/10	SL	27.50	17	318,000.			318,000.	46,256.		11,564.
	* Total 990-PF Rental Depr					318,000.		0.	318,000.	46,256.	0.	11,564.

10/01/2014	956	Congregation Ohr Yisroel	26 00
10/01/2014	2831	Ahavas Cherverim	18.00
10/01/2014	2833	American Friends of Keren Chaim	18.00
10/01/2014	2837	Congregation Beir Mordechai	18 00
10/01/2014	2838	Tzdekah V'Chesed	18 00
10/01/2014	2839	Binyan Tzvi Cong	18 00
10/01/2014	2840	Ahavas Yelishlayin	18 00
10/01/2014	2841	Shaci Chesed	18 00
10/01/2014	2842	Bais Congregation	18.00
10/01/2014	2844	Yeshiva Beis Hillel	18.00
10/01/2014	2846	Congregation Rav Chesed	18.00
10/01/2014	2847	Keren Elazar	18 00
10/01/2014	2849	Vdizar Chesed	18.00
10/01/2014	2851	Congregation Shevie Tzion	18 00
10/01/2014	2855	Notzer Ched	18.00
10/01/2014	91253	Congregation V Chel Moshe of Kml	500.00
10/01/2014	91266	Congregation Beis Osher	1,800 00
10/01/2014	91279	Tiferes Gedalya	4,000 00
10/01/2014	91280	R.C.C S	3,600.00
10/01/2014	91286	Tiferes Gedalya	1,500.00
10/01/2014	91288	Ladies Auxilary of Ades Yereim	72 00
10/01/2014	91371	Ahavas Yisrael	200.00
10/01/2014	91377	VT A	71 00
10/01/2014	91378	Yeshiva Ohr Torah	100 00
10/01/2014	91383	Chen Vchesed	12,000.00
10/01/2014	931	Theresy Kohr	26.00
10/01/2014	932	Tiferes Gedalya	26 00
10/01/2014	1810	Tferasylela	18 00
10/01/2014	2631	Ahava Yrızal	18.00
10/01/2014	2634	Robret Yisroel	18 00
10/01/2014	2648	Congregation Beis Sadi	18.00
10/01/2014	2668	Yeshiva Karlin Stolin	18.00
10/01/2014	2690	Congregation Tzamoch Zodik	18.00
10/01/2014	2692	Congregation Shaaei Chaim	18 00
10/01/2014	2694	Mosdes Botshan	18 00
10/01/2014	2706	Congregation Rav Chesed	18.00
10/01/2014	000978	Congregation Ezras Yisroel	26 00
10/05/2014	91284	Tiferes Gedalya	360.00
10/07/2014	939	Bober	26.00
10/07/2014	2834	Congregation Yatzer Ohr	18.00
10/10/2014	940	Congregation Beth Neir	26.00
10/10/2014	941	Yeshiva Dicker Yalem	26 00
10/15/2014	943	Ahavas Yelishlayin	26.00
10/15/2014	944	Ahavas Yelishlayin	26 00
10/15/2014	945	Ahavas Yelishlayin	26.00
10/15/2014	946	Ahavas Yelishlayin	26.00
10/16/2014	949	K'hal Woodridge	26 00



10/16/2014	950	Ahavas Yisrael	26 00
10/16/2014	951	America Friends of Babkehv	26 00
10/16/2014	952	Beis Avrohom	26 00
10/16/2014	953	Ahavas Yisrael	26 00
10/20/2014	942	Bnei Torah Movement	26 00
10/21/2014	91384	Chen Vchesed	8,000.00
10/21/2014	91389	Yeshiva Eitz Chaim	500.00
10/21/2014	91390	Kollel Zicron Menachem	360.00
10/21/2014	91391	Tiferes Gedalya	100.00
10/21/2014	91392	Ohel Yechanan Rachmiforuka	720 00
10/21/2014	91393	Congregation Tiferes Yisroel	360 00
10/21/2014	91398	Congregation Ahavas Chavarim	100 00
10/21/2014	91399	Clen Vchesed	20,000 00
10/21/2014	91400	Kollel Zicron Menachem	180.00
10/21/2014	91402	Yeshiva Bobov	72 00
10/21/2014	91404	Yeshiva Meor Einayim	250.00
10/21/2014	91753	Ezras Yisroel	250 00
10/21/2014	91761	Binyan Torah	100 00
10/28/2014	958	Rosa Miller	26 00
10/29/2014	959	Rosa Miller	26 00
10/29/2014	960	Rosa Miller	26 00
10/30/2014	973	Keren Elazar	26 00
10/30/2014	974	Keren Elazar	26.00
10/30/2014	975	Keren Elazar	26 00
10/30/2014	977	Keren Elazar	26 00
11/01/2014	947	Sh'or Torah	26 00
11/01/2014	002891	Congregation Beth David	18 00
11/01/2014	002898	Congregation Tidkas Choper	18.00
11/01/2014	002919	Tamad Tad Leporik	18.00
11/01/2014	002922	Keren Ozer	18.00
11/01/2014	002923	Ahavas Yisrael	18.00
11/01/2014	002937	Tzdekah V'Chesed	18.00
11/01/2014	002939	Beis Dovid	18 00
11/01/2014	002943	Moshe Peterson	18 00
11/01/2014	002944	Mostreses Holden	18 00
11/01/2014	002947	Congregation Shai Zion	18 00
11/01/2014	002949	Thes Gtulu	18 00
11/01/2014	002952	Keren Ezra	18 00
11/01/2014	002955	Keren Ezra	18 00
11/01/2014	002957	Sev Sholem	18 00
11/01/2014	002958	Keren Ezra	18 00
11/01/2014	002961	Tordos Ahavas	18 00
11/01/2014	002962	Iteres Gelatin	18 00
11/01/2014	002963	Keren Elazar	18 00
11/01/2014	002964	Keren Elazar	18 00
11/01/2014	002965	Keren Elazar	18 00
11/01/2014	002966	Keren Ezra	18 00

11/01/2014	002967	Congregation Ezras Yisroel	18 00
11/01/2014	2968	Keren Elazar	18 00
11/01/2014	2969	K'hal Chesdr Yeshlayim	18.00
11/01/2014	91296	Congregation Keren Ohrah	500 00
11/01/2014	91394	Yeshiva Aharei Shalom	500.00
11/01/2014	92307	K'hal Ohr Zarach	1,000.00
11/01/2014	92308	Ahavas Yisrael	18.00
11/01/2014	92310	Kollel Zicron Menachem	250 00
11/01/2014	92311	Torah Utcillah	5,500 00
11/01/2014	100050	chesed	1,000 00
11/01/2014	100054	Binyan Torah	100 00
11/01/2014	100055	Chaim VChesed	1,200.00
11/01/2014	100057	Tzdekah V'Chesed	36 00
11/01/2014	100058	Congregation Shar Hashemayim	100 00
11/01/2014	100062	Congregation Beth Neirdechia	100.00
11/01/2014	100063	Keren Hachessed	10 00
11/01/2014	100064	Rabbi Meir Bal Haness	10 00
11/01/2014	100066	K'hal Yereim	275.00
11/01/2014	100067	Congregation Beth Tifilla	115.00
11/01/2014	100068	Congregation Beth Neir	100 00
11/01/2014	100069	Rachmis Frivter Gleda	300 00
11/01/2014	100070	Yeshiva Toras Eligbau	150 00
11/01/2014	100073	Agudas Yisroel of Monsey	1,800.00
11/01/2014	100074	Yeshiva Havana	360.00
11/01/2014	100075	Yeshiva Chofetz Chaim	100 00
11/01/2014	002946	Rav Chesed	18 00
11/01/2014	002980	G Andei Monrol	18.00
11/01/2014	002983	Tomchei Tzedakah	18 00
11/01/2014	002984	Ezras Yisroel	18 00
11/01/2014	002987	Zichron Menaeshen	18 00
11/01/2014	002992	Neos Yitzlah	18 00
11/01/2014	002996	Ezar Rigan	18.00
11/01/2014	002997	Ezar Rigan	18 00
11/01/2014	002998	Keren Elazar	18.00
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11/22/2014	972	Keren Ezra	26 00
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02/01/2015	1145	Keren Hayled	10.00
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02/01/2015	1158	E.L I	180.00
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02/01/2015	1187	Ohel Torah	360 00
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02/01/2015	1196	Zicron Schlomo	100 00
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02/01/2015	1202	Keren Ezra	300 00
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02/01/2015	260956	Congregation Aveir Yakov	26.00
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02/01/2015	260960	Congregation	26 00
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02/01/2015	260965	Yeshiva Bobov	26 00
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02/04/2015	001006	Tass Meola	26.00
02/10/2015	1174	merkaz Lechinuch Torani	500 00
02/10/2015	1175	Zichron Yaakov	100 00
02/10/2015	1176	Keren Ezra	72 00
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02/10/2015	1180	Divrei Shmeil	100.00
02/10/2015	1181	Keren Hachesed	100.00
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03/01/2015	1164	Ateret Teiha	100 00
03/01/2015	1168	Avir Yakov	36 00
03/01/2015	1189	Chemed	1,000 00
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03/01/2015	1218	Divrei Shmeil	100 00

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03/01/2015	1220	Congregation	180 00
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03/01/2015	1222	kollel Shomrei Hachomos	550 00
03/01/2015	1223	Belz Congregation	180.00
03/01/2015	1224	Congregation Bobov	36 00
03/01/2015	1225	Congregation	50 00
03/01/2015	1226	Congregation Ohel Yitzchok	120 00
03/01/2015	1227	Bais Osher	180.00
03/01/2015	1228	Yeshiva Ohr V'daas	100 00
03/01/2015	1229	Bais David	180 00
03/01/2015	1230	Zicron Mencham	52 00
03/01/2015	1231	Nachlas Shifra	72.00
03/01/2015	1232	Chesed of New Square	300 00
03/01/2015	1035	P'tcah	360 00
03/01/2015	1037	Mesila Internatonal	3,600 00
03/01/2015	1040	Keren Hachessed	1,000 00
03/01/2015	1165	Tifres Achim	100 00
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03/01/2015	1233	Kollel Medher Shumel	70 00
03/01/2015	1234	Zican Menachim	100.00
03/01/2015	1239	Binyan Torah	72.00
03/01/2015	1242	Yeshiva Clever Sofer	180 00
03/02/2015	1207	Congregation Lomdei Torah	40,000 00
03/02/2015	1211	Congregation Rachnestvivka	250 00
03/02/2015	1213	Bais Binyomin	120.00
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03/09/2015	1033	Binyan Torah	1,500.00
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03/09/2015	100097	Congregation Zicron Dovid	360.00
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03/31/2015	1039	Friend of Thilos Shlome	10,000.00
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03/31/2015	1265	Ohel Torah	36.00
03/31/2015	127100	Rav Chesed	42.00
03/31/2015	127101	Zicron Mencham	1,000.00
03/31/2015	127104	Ohel Yitzchok	5,000.00
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03/31/2015	127106	Ahavas Tzedakah Vchesed	125.00
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03/31/2015	127108	Bais David	1,800.00
03/31/2015	127109	Congregation	54 00
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03/31/2015	127111	Ahavas Tzedakah Vchesed	100.00
03/31/2015	127112	Congregation	200.00
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03/31/2015	127114	Binyan Torah	100.00
03/31/2015	127116	Friend of Thilos Shlome	36.00
03/31/2015	127117	Tiferes Gedalya	180.00
03/31/2015	127118	Ohr Yeryleisel	150 00
03/31/2015	127119	Bais Leplites	180.00
03/31/2015	127122	Zicron Mencham	500.00
03/31/2015	127123	Congregation	36 00
03/31/2015	127125	Zichron Menaeshen	500.00
03/31/2015	127127	Keren Zicron Roeh	100 00
03/31/2015	127129	Kollel Beis Ahava Zvi of Shain	180.00
03/31/2015	127131	Ohr	699.00
03/31/2015	127137	Zicron Mencham	500.00
03/31/2015	127138	Bais David	80.00
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04/01/2015	180890	Keren Elazar	18 00
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04/01/2015	180897	Keren Elazar	18.00
04/01/2015	180902	Keren Elazar	18 00
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04/09/2015	100003	Belz Congregation	72.00
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04/09/2015	100016	Chaim VChesed	10,000 00
04/09/2015	100017	Bais Chana	100 00
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05/01/2015	127151	Binyan Torah	100 00
05/01/2015	127152	Yad Elezar	10 00
05/01/2015	127153	chesed	10 00
05/01/2015	127154	Congregation Thilos Avey	52 00
05/01/2015	127155	Tiferes Gedalya	1,800 00
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05/01/2015	127159	A T V	100 00
05/01/2015	127160	Aharot Chaverim	100 00
05/01/2015	127161	Satmer Bikur Cholim	360 00
05/01/2015	127163	Chaim VChesed	36,000 00
05/01/2015	127167	Keren Morgan Vimosle	18 00
05/01/2015	127168	Kollel Zicron Menachem	2,500.00
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05/01/2015	127170	Congregation Rachnestvivka	240 00
05/01/2015	127172	Yeshiva Havana	250 00
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05/02/2015	180765	Ahavas Chaverim	18 00
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05/02/2015	180778	Mosdes Botshan	18.00
05/02/2015	180780	Yeshiva Meor Einayim	18 00
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05/02/2015	180786	Congregation Lenedei Shos	18 00
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05/02/2015	180791	Batshan Mosdos	18 00
05/02/2015	180792	Sdei Yakov Savae	18.00
05/02/2015	180793	Beis Cheva	18 00
05/02/2015	180794	Sdei Yakov Savae	18 00
05/03/2015	180796	Tolde Ahron	18 00
05/03/2015	180797	Beis Melach School	18 00
05/03/2015	180798	Yeshiva Chofetz Chaim	18 00
05/03/2015	180801	Ziv Hatorah	18 00
05/03/2015	180803	Bas Melech	18 00
05/03/2015	180809	Bas Melech	18 00
05/03/2015	180812	Bas Melech	18.00
05/03/2015	180816	Ezras Yisroel	18 00
05/03/2015	180821	U T.A.	18 00
05/03/2015	180830	Oneg Shabbos	18.00
05/03/2015	180837	Chasdei Ahavas Yisroel	18 00
05/05/2015	180840	Ahavas Tzedakah Vchesed	18 00
05/05/2015	180841	Ezras Yisroel	18.00
05/05/2015	180843	U.T.A	18.00
05/05/2015	180844	Zichron Eliezer	18.00
05/05/2015	180856	Elhr Havelon	18 00
05/05/2015	180870	tiferes Moshe Benafel	18.00
05/05/2015	180893	Hatzalos Yisroel	18.00
05/05/2015	180913	Nachavei Levi	18 00
05/05/2015	260987	Yeshiva Chaim Ozer	26 00
05/05/2015	260988	Yeshiva Larlim Stolin	26 00
05/14/2015	127139	Congregation	500 00
05/16/2015	1173	Keren Elazar	36 00
05/29/2015	1036	Ahavas Chesed	360 00
05/29/2015	1041	Talmud Torah Meah Shearim	1,800.00
05/29/2015	1042	Tzdekah V'Chesed	500 00
05/29/2015	1121	Congregation	200 00
05/29/2015	1255	E.O.M.	72.00
05/29/2015	127121	Congregation	180 00
05/29/2015	127125	Congregation	18 00
05/29/2015	127128	Zicron Mencham	72.00
05/29/2015	127132	Beis Spinkan Yim	100 00
05/29/2015	127133	Congregation	72 00

05/29/2015	127134	Congregation	100.00
05/29/2015	127135	Congregation	100.00
07/01/2015	127187	Ohr	52 00
07/01/2015	127189	Birkas Yechazkale	180.00
07/01/2015	127190	Neos Yitzlah	200 00
07/01/2015	127191	Binyan Torah	100 00
07/01/2015	127192	Chofetz Chaim Heritage Foundation	100.00
07/01/2015	127193	Keren Ezra	100 00
07/01/2015	127194	Zicron Mencham	42.00
07/01/2015	127195	Congregation Beis Melach	100 00
07/01/2015	127196	Ateret Bat Tzion	5,000 00
07/01/2015	127198	Beer Yitzchok	500.00
07/01/2015	127200	Keren Hayled	10.00
07/01/2015	127201	Kollel Belz	300 00
07/01/2015	127202	Chaim VChesed	15,000 00
07/01/2015	127205	Belz Congregation	50 00
07/01/2015	127212	Tiferes Gedalya	400 00
07/01/2015	127217	Ohr Shiaga	56.00
07/01/2015	127218	Binyan Torah	100 00
07/01/2015	127224	Bais Chimel Hayodos	72 00
07/01/2015	127226	Mosdes Botshan	10.00
07/01/2015	180753	Congregation	18.00
07/01/2015	180754	Congregation	18.00
07/01/2015	180755	Congregation	18.00
07/01/2015	180757	Congregation	18.00
07/01/2015	180758	Congregation	18 00
07/01/2015	180759	Congregation	18.00
07/01/2015	180761	Congregation	18.00
07/01/2015	180763	Congregation	18.00
07/01/2015	180764	Congregation	18.00
07/01/2015	180766	Congregation	18.00
07/01/2015	180767	Congregation	18.00
07/01/2015	180768	Congregation	18.00
07/01/2015	180770	Congregation	18 00
07/01/2015	180774	Congregation	18 00
07/01/2015	180775	Congregation	18.00
07/01/2015	180777	Congregation	18.00
07/01/2015	180779	Congregation	18 00
07/01/2015	180782	Congregation	18 00
07/01/2015	180795	Congregation	18 00
07/01/2015	180807	Congregation	18 00
07/01/2015	180810	Congregation	18.00
07/01/2015	180842	Congregation	18.00
07/01/2015	180845	Congregation	18.00
07/01/2015	180860	Congregation	18 00
07/01/2015	180926	Congregation	18 00
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07/01/2015	180930	Congregation	18 00
07/01/2015	180932	Congregation	18 00
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07/01/2015	180937	Congregation	18.00
07/01/2015	180939	Congregation	18 00
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07/01/2015	180951	Congregation	18 00
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07/01/2015	180953	Congregation	18.00
07/01/2015	180954	Congregation	18.00
07/01/2015	180958	Congregation	18 00
07/01/2015	180959	Congregation	18.00
07/01/2015	260936	Congregation	26 00
07/01/2015	260938	Congregation	26 00
07/01/2015	260944	Congregation	26 00
07/01/2015	260945	Congregation	26 00
07/01/2015	260946	Congregation	26.00
07/01/2015	260947	Congregation	26 00
07/01/2015	260949	Congregation	26.00
07/14/2015	180957	Congregation	18.00
07/14/2015	180958	Congregation	18 00
07/23/2015	127181	Congregation Meneh Tyman	72.00
07/23/2015	127182	Tiferes Yisrael	3,000.00
07/23/2015	127186	Nachlas Shifra	1,000.00
07/27/2015	127138	Bais Medrash Govoha	100 00
07/27/2015	127156	Ezar L'Yishivas	52 00
07/27/2015	127162	Smach Zavlin	180.00
07/27/2015	127166	Talmud Torah Bralov	250 00
07/27/2015	127171	Nachlas Shifra	360 00
07/27/2015	127174	chesed	1,000 00
07/27/2015	127176	chesed	1,000 00
08/01/2015	127247	Ezar L'Yishivas	5,000 00
08/01/2015	127248	Tiferes Yisrael	180 00
08/01/2015	127249	Tiferes Yisrael	180 00
08/01/2015	127250	American Friends of YeshivaKiryatMalachi	180.00
08/01/2015	127251	chesed	10 00
08/01/2015	127252	Binyan Torah	100.00
08/01/2015	127253	Keren Hachessed	72.00
08/01/2015	127254	Tiferes Yisrael	80.00
08/01/2015	127255	Congregation Ohel David	120.00
08/01/2015	127256	Sh'or Torah	10.00
08/01/2015	127257	P'tcah	10 00
08/01/2015	127258	Yeshiva Chesed Chaim Kollel Fund	200 00
08/01/2015	127259	Bais David	2,000.00
08/01/2015	127260	Kollel Zicron Schneer	1,800 00

08/01/2015	127261	Mosdes Palpa	200 00
08/01/2015	127262	Ahavas Tzedakah Vchesed	18.00
08/01/2015	127263	Keren Morgan Vimosle	18.00
08/01/2015	127265	Nachavei Levi	18 00
08/01/2015	127266	Bais Rachel Building Fund	25,000 00
08/01/2015	127267	Bais Shifra Miriam	208.00
08/01/2015	127268	American Friends of Manchester Yeshiva	100 00
08/01/2015	127269	Tzdekah V'Chesed	250.00
08/01/2015	127270	Yeshiva Derech Hatorah	120 00
08/01/2015	127271	Beth Rochel	26 00
08/01/2015	127272	R C.C.S	3,600 00
08/01/2015	127273	Ahavas Chesed	500.00
08/01/2015	127274	Kollel Zicron Menachem	1,000.00
08/01/2015	127275	Congregation	80 00
08/01/2015	127276	Ohr Torah	80.00
08/01/2015	127277	Congregation	40.00
08/01/2015	127278	Ohel Torah	40 00
08/01/2015	127279	Ohel Torah	40 00
08/01/2015	127280	Congregation Mikdash Dovid	180.00
08/01/2015	127281	Nachlas Shifra	5,000 00
08/01/2015	127282	Tiferes Gedalya	1,000 00
08/01/2015	127302	Kollel Fund	5,000.00
08/01/2015	127303	Shaci Chesed	1,000.00
08/01/2015	127305	Congregation	26.00
08/01/2015	127306	Tomecal Shabbos	180.00
08/01/2015	127307	tzidkas Yosef Nftali	250.00
08/01/2015	127308	Kollel Rachestrivke	180 00
08/01/2015	127486	Ahaivas Cherverim	50.00
08/01/2015	180654	Congregation	18 00
08/01/2015	180663	Congregation	18.00
08/01/2015	180665	Congregation	18 00
08/01/2015	180667	Tiferes Gedalya	18 00
08/01/2015	180668	Ahaivas Cherverim	18 00
08/01/2015	180671	Congregation	18 00
08/01/2015	180673	Congregation	18.00
08/01/2015	180674	Congregation	18 00
08/01/2015	180675	Tiferes Gedalya	18 00
08/01/2015	180676	Keren Ezra	18.00
08/01/2015	180677	Tzamach Taditz	18.00
08/01/2015	180678	Congregation	18.00
08/01/2015	180679	Ahavas Yisrael	18 00
08/01/2015	180680	Congregation	18 00
08/01/2015	180682	Congregation	18.00
08/01/2015	180683	Ezras Yisroel	18 00
08/01/2015	180687	Bais Aurohan Yakov	18.00
08/01/2015	180688	Congregation	18.00
08/01/2015	180690	Chaim VChesed	18 00

08/01/2015	180691	Congregation	18.00
08/01/2015	180692	Ahavas Chesed	18.00
08/01/2015	180693	Tomchei Shabbos	18.00
08/01/2015	180695	Ahavas Chaverim	18.00
08/01/2015	180696	Echo Lakeside of Health	18.00
08/01/2015	180697	Congregation	18.00
08/01/2015	180698	Congregation	18.00
08/01/2015	180699	Tomchei Shabbos	18.00
08/01/2015	180700	Zicron Mencham	18.00
08/01/2015	180701	Kollel Zicron Menachem	18.00
08/01/2015	180702	U.T.A.	18.00
08/01/2015	180703	Smach Zavilin	18.00
08/01/2015	180704	Congregation	18.00
08/01/2015	180705	Yad Tova	18.00
08/01/2015	180706	Congregation	18.00
08/01/2015	180708	Congregation	18.00
08/01/2015	180709	Rav Chesed	18.00
08/01/2015	180710	Rav Chesed	18.00
08/01/2015	180711	Congregation	18.00
08/01/2015	180712	Keren Hillel	18.00
08/01/2015	180714	Congregation	18.00
08/01/2015	180715	Congregation	18.00
08/01/2015	180716	Khal Chesdei Yerushalayim	18.00
08/01/2015	180718	Congregation	18.00
08/01/2015	180719	Keren Hillel	18.00
08/01/2015	180720	U.T.A.	18.00
08/01/2015	180721	Kupath Ezra	18.00
08/01/2015	180725	Congregation	18.00
08/01/2015	180727	Smach Zavilin	18.00
08/01/2015	180728	Sar Sholom	18.00
08/01/2015	180740	Tzdekah V'Chesed	18.00
08/01/2015	180746	Ezar L' Bachurim	18.00
08/01/2015	180927	Aharot Chaverim	18.00
08/01/2015	180941	Congregation	18.00
08/01/2015	260919	Tiferes Gedalya	26.00
08/01/2015	260920	Tiferes Gedalya	26.00
08/01/2015	260924	Congregation	26.00
08/01/2015	260925	Congregation	26.00
08/01/2015	260926	Congregation	26.00
08/01/2015	260927	Bnei Yosef	26.00
08/01/2015	260928	Bnei Yosef	26.00
08/01/2015	260929	Bnei Yosef	26.00
08/01/2015	260930	Congregation	26.00
08/01/2015	260933	Congregation	26.00
08/01/2015	260935	Keren Shai	26.00
08/01/2015	260941	Congregation Misivta	26.00
08/01/2015	260973	Nachlas Shifra	26.00



08/01/2015	260974	U.T.A.	26 00
08/01/2015	260980	Congregation	26.00
08/01/2015	127227	Karlin Stolin	5,000.00
08/01/2015	26097	Congregation	26.00
08/10/2015	127309	KZM	1,000.00
08/10/2015	127310	Chaim VChesed	75,000 00
08/10/2015	127311	Congregation Rachnestvivka	50 00
08/10/2015	127313	Hacnossas Orchim of Monsey	36 00
08/10/2015	127314	Avir Yakov	36.00
08/10/2015	127315	Keren Hachessed	72 00
08/10/2015	127316	Gomlie Tov	500 00
08/10/2015	127317	Ezar L'Bachurim	180.00
08/10/2015	127319	Ahavas Chesed	500.00
08/10/2015	127321	Aharot Chaverim	100 00
08/10/2015	127323	Binyan Torah	100 00
08/10/2015	127326	Yaehad	10.00
08/10/2015	127327	Bais Chana	100.00
08/10/2015	127328	Ahaivas Cherverim	100 00
08/10/2015	127331	Zican Menachim	250 00
08/10/2015	127332	Kupath Ezra	1,000 00
08/10/2015	127333	Mifal Chasudim Tovim	52 00
08/10/2015	127335	Congregation	26.00
08/10/2015	127336	U.T.A.	180 00
08/10/2015	127474	Tzidkas Rashigi	1,000 00
08/10/2015	127481	Ahaivas Cherverim	100.00
08/14/2015	127177	Kupath Ezra	120.00
08/14/2015	127182	Tiferes Yisrael	180.00
08/14/2015	127184	Tiferes Yisrael	500 00
08/14/2015	127188	Kollel Square	72 00
08/14/2015	127197	Ner Moshe	180.00
08/14/2015	127203	Chaim VChesed	5,000 00
08/14/2015	127206	k'hal Meta Chaim	1,000.00
08/14/2015	127207	Keren Ezra	72.00
08/14/2015	127208	Hisheldem Dechaida Skever	72 00
08/14/2015	127209	Kollel Shaei Hochomeis	180 00
08/14/2015	127210	Ateret Shalom	4,000.00
08/14/2015	127211	Yeshiva Beis Binyomin	600 00
08/14/2015	127213	Keren Elazar	42 00
08/14/2015	127214	chesed	100 00
08/14/2015	127219	Ahaivas Cherverim	72.00
08/14/2015	127220	Chofetz Chaim Heritage Foundation	100.00
08/14/2015	127225	Congregation	72.00
08/14/2015	127229	Beis Spinkan Yim	360 00
08/14/2015	127230	Yad Eliezar	1,000.00
08/14/2015	127232	Kollel Fund	180.00
08/14/2015	127233	Chaim VChesed	10,000 00
08/14/2015	127235	Gemach Chaskei Yishmal	2,500 00

08/14/2015	127241	Ezras Yisroel	1,200.00
08/14/2015	127478	Kollel Lomdei Shas	5,500.00
08/14/2015	127479	K'hal Zamar David	200.00
08/14/2015	127482	Zican Menachim	5,000.00
08/15/2015	127483	Congregation	30.00
08/15/2015	180726	Tiferes Gedalya	18.00
08/15/2015	180729	Congregation	18.00
08/15/2015	180730	Congregation	18.00
08/15/2015	180731	Congregation	18.00
08/15/2015	180732	Congregation	18.00
08/15/2015	180733	Congregation	18.00
08/15/2015	180734	Congregation	18.00
08/15/2015	180735	Congregation	18.00
08/15/2015	180736	Congregation	18.00
08/15/2015	180737	Congregation	18.00
08/15/2015	180738	Congregation	18.00
08/15/2015	180739	Congregation	18.00
08/15/2015	180741	Congregation	18.00
08/15/2015	180742	Congregation	18.00
08/15/2015	180743	Congregation	18.00
08/15/2015	180744	Congregation	18.00
08/15/2015	180745	Congregation	18.00
08/15/2015	180760	Congregation	18.00
08/15/2015	180773	Congregation	18.00
08/15/2015	180776	Congregation	18.00
08/15/2015	180924	Congregation	18.00
08/15/2015	180925	Congregation	18.00
08/15/2015	180928	Binyan Yerushalayim	18.00
08/15/2015	180934	Keren Ezra	18.00
08/15/2015	180944	Congregation	18.00
08/15/2015	180955	Congregation	18.00
08/15/2015	180956	Congregation	18.00
08/15/2015	260931	Tiferes Gedalya	26.00
08/15/2015	260942	Congregation	26.00
08/15/2015	260950	Congregation	26.00
09/01/2015	127165	Khal Chesdei Yerushalayim	1,000.00
09/01/2015	127221	Beer Yitzchok	100.00
09/01/2015	127223	Congregation	72.00
			859,994.00