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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation Anderson-Paffard Foundation Inc		A Employer identification number 06-1047468	
Number and street (or P O box number if mail is not delivered to street address) PO Box 88		B Telephone number (see instructions) (860) 442-0367	
City or town, state or province, country, and ZIP or foreign postal code New London, CT 06320		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,514,267		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	169,212	169,212	169,212	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	250,863			
	b Gross sales price for all assets on line 6a 1,687,505				
	7 Capital gain net income (from Part IV, line 2) . . .		250,863		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	420,075	420,075	169,212	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,400	1,400		
	c Other professional fees (attach schedule)	750	750		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	14,133	14,133		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	563	563		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	16,846	16,846		0
	25 Contributions, gifts, grants paid	195,000			195,000
	26 Total expenses and disbursements. Add lines 24 and 25	211,846	16,846		195,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	208,229			
	b Net investment income (if negative, enter -0-)		403,229		
	c Adjusted net income (if negative, enter -0-)			169,212	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,002	16,248	16,248
	2	Savings and temporary cash investments	14,427	2,752	2,752
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,143,204	3,349,863	3,495,267
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	2	1		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,160,635	3,368,864	3,514,267	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,793,963	3,160,633	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	366,672	208,231	
	30	Total net assets or fund balances (see instructions)	3,160,635	3,368,864	
31	Total liabilities and net assets/fund balances (see instructions)	3,160,635	3,368,864		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,160,635
2	Enter amount from Part I, line 27a	2 208,229
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,368,864
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,368,864

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	250,863
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	180,000	3,871,912	0 04649
2012	170,000	3,499,682	0 04858
2011	154,339	3,243,559	0 04758
2010	149,900	3,189,393	0 04700
2009	132,500	2,947,054	0 04496
2 Total of line 1, column (d).			2 0 23461
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 04692
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 3,847,608
5 Multiply line 4 by line 3.			5 180,537
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 4,032
7 Add lines 5 and 6.			7 184,569
8 Enter qualifying distributions from Part XII, line 4.			8 195,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		14,032	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		34,032	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		54,032	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	11,200
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		711,200	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		107,168	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 7,168 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/>				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Robert P Anderson Jr Telephone no (860) 442-0367 Located at PO Box 88 New London CT ZIP+4 06320			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederic P Anderson MD	President	0		
40 Front Street	1 00			
Noank,CT 06340				
Sara S Peck	V-President	0		
71 Island View Avenue	1 00			
Mystic,CT 06355				
Robert P Anderson Jr	Secy/Treas	0		
19 Latham Lane	1 00			
Noank,CT 06340				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,849,409
b	Average of monthly cash balances.	1b	56,792
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,906,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,906,201
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	58,593
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,847,608
6	Minimum investment return. Enter 5% of line 5.	6	192,380

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	192,380
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,032
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,032
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	188,348
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	188,348
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	188,348

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	195,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,032
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	190,968

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				188,348
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			10,642	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 195,000				
a Applied to 2013, but not more than line 2a			10,642	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				184,358
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				3,990
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	195,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	169,212	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					250,863
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				169,212	250,863
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		420,075

[illegible]



1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  _____  _____


***** 2016-02-10 *****

Signature of officer or trustee Date Title


May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Audrey A Leone CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00062993
	Firm's name <input checked="" type="checkbox"/> Doherty Beals & Banks PC			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 187 Williams St New London, CT 06320			Phone no (860) 443-2033	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community Foundation of SE CT 68 Federal Street New London, CT 06320		Exempt	Exempt Purposes of Donee	7,000
CT Early Music Society 52 Eugene O'Neil Drive New London, CT 06320		Exempt	Exempt Purpose of Donee	18,000
Connecticut Lyric Opera PO Box 1992 New London, CT 06320		Exempt	Exempt Purpose of Donee	3,000
CT Trust for Historic Preservation 940 Whitney Avenue Hamden, CT 06517		Exempt	Exempt Purpose of Donee	3,000
Denison Pequotsepos Nature Center 109 Pequotsepos Road Mystic, CT 06355		Exempt	Exempt Purpose of Donee	16,000
Garde Theater 325 State Street New London, CT 06320		Exempt	Exempt Purpose of Donee	4,000
Groton Open Space Association PO Box 9187 Groton, CT 06340		Exempt	Exempt Purpose of Donee	10,000
Lawrence Memorial Hospital 365 Montauk Avenue New london, CT 06320		Exempt	Exempt Purpose of Donee	20,000
Lower Mystic Cemetary Association 321 River Road Mystic, CT 06355		Exempt	Exempt Purpose of Donee	2,500
Metropolitan Opera Lincoln Center New York, NY 10023		Exempt	Exempt Purpose of Donee	1,000
Mystic Area Shelter Hospitality 119 High Street Mystic, CT 06355		Exempt	Exempt Purpose of Donee	3,000
Mystic Arts Center 9 Water Street Mystic, CT 06355		Exempt	Exempt Purpose of Donee	5,000
Mystic Noank Library 40 Library Street Mystic, CT 06355		Exempt	Exempt Purpose of Donee	15,000
Mystic Seaport Museum 75 Greenmanville Avenue Mystic, CT 06355		Exempt	Exempt Purpose of Donee	12,000
Natchaug Hospital 189 Storrs Road Mansfield Center, CT 06250		Exempt	Exempt Purpose of Donee	3,000
Total  3a				195,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New London Community Meal Center 12 Montauk Avenue New London, CT 06320		Exempt	Exempt Purpose of Donee	2,000
Noank Baptist Church 18 Cathedral Heights Groton, CT 06340		Exempt	Exempt Purpose of Donee	16,500
Noank Historical Society 17 Sylvan Street Groton, CT 06340		Exempt	Exempt Purpose of Donee	7,000
Planned Parenthood 45 Franklin Street New London, CT 06320		Exempt	Exempt Purpose of Donee	10,000
Reliance House 40 Broadway Norwich, CT 06360		Exempt	Exempt Purpose of Donee	2,000
Safe Futures Inc 16 Jay Street New London, CT 06320		Exempt	Exempt Purpose of Donee	5,000
Salt Marsh Opera 65 Cutler Street Stonington, CT 06378		Exempt	Exempt Purpose of Donee	2,000
Salvation Army 170 Bank Street New London, CT 06320		Exempt	Exempt Purpose of Donee	3,000
Smith College 10 Elm Street Northampton, MA 01063		Exempt	Exempt Purpose of Donee	1,000
United Way of Southeastern Connecti 283 Stoddards Wharf Road Gales Ferry, CT 06335		Exempt	Exempt Purpose of Donee	1,000
Visiting Nurses Association of SE C 403 North Frontage Road Waterford, CT 06385		Exempt	Exempt Purpose of Donee	3,000
Waterford Country School 78 Hunts Brook Road Quaker Hill, CT 06375		Exempt	Exempt Purpose of Donee	10,000
Groton Public Library 52 Newtown Road Groton, CT 06340		Exempt	Exempt Purpose of Donee	10,000
Total  3a				195,000

TY 2014 Accounting Fees Schedule**Name:** Anderson-Paffard Foundation Inc**EIN:** 06-1047468**Software ID:** 14000265**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting fees	1,400	1,400	0	0

TY 2014 Other Assets Schedule

Name: Anderson-Paffard Foundation Inc

EIN: 06-1047468

Software ID: 14000265

Software Version: 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rounding	2	1	

TY 2014 Other Expenses Schedule**Name:** Anderson-Paffard Foundation Inc**EIN:** 06-1047468**Software ID:** 14000265**Software Version:** 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Expense	463	463		
SECRETARY OF STATE	100	100		

TY 2014 Other Professional Fees Schedule

Name: Anderson-Paffard Foundation Inc

EIN: 06-1047468

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING	750	750	0	0

TY 2014 Taxes Schedule

Name: Anderson-Paffard Foundation Inc

EIN: 06-1047468

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	14,133	14,133		

ANDERSON-PAFFARD FOUNDATION, INC
SCHEDULE OF INVESTMENTS
AS OF SEPTEMBER 30, 2015

# Shares or Face Value	Securities, Bonds and Mutual Funds	Cost Basis on statement	Fair Market Value
1,000	ABBVIE Inc	7,525	\$ 54,410
1,000	Chevron Corp	57,052	78,880
1,500	DB Cont Cap Tr	35,941	39,435
1,000	Dominion Resources, Inc	18,498	70,380
1,000	Exxon Corp.	24,917	74,350
4,500	Gabelli Dividend & Income Trust	84,642	79,020
1,000	Johnson & Johnson, Inc.	53,550	93,350
1,000	Verizon Communications	11,885	43,510
1,750	Wells Fargo & Co. WFC	62,209	89,863
2,000	Wells Fargo & Co. PFD	50,647	50,320
		<hr/>	<hr/>
		\$ 406,865	\$ 673,518

Equity Defined Portfolio

6,809	First Trust Capital Ser 23	66,147	65,571
1,500	First Trust Deep Value Dividend Ser Cash	14,530	11,850
2,937	First Trust Deep Value Dividend Ser 4	31,363	25,082
3,641	First Trust Deep Value Dividend Ser 5	36,425	31,750
9,644	First Trust Deep Value Dividend Ser 7	92,580	80,720
4,125	First Trust Deep Value Dividend Ser 10	39,014	38,321
4,274	First Trust Dividend Ser 21	41,607	41,287
6,185	First Trust Dividend Ser 22	62,176	56,778
7,574	First Trust Dividend Ser 23	74,896	65,667
3,543	First Trust Dividend Ser 27	34,812	29,478
8,016	First Trust Dividend Ser 28	78,310	71,823
3,469	First Trust Equity Ser 38	35,125	34,759
6,731	First Trust Equity Ser 39	68,759	64,214
7,795	First Trust Equity Ser 40 C	100,706	71,168
4,690	First Trust Equity Ser 41	45,456	41,788
3,609	First Trust Equity Ser 42	34,445	31,579
2,331	First Trust Equity Ser 44	23,078	20,862
9,384	First Trust Equity Ser 45	91,128	83,705
2,504	First Trust Global Dividend Ser 41	25,005	21,610
1,037	First Trust Growth & Income Ser 33	9,962	9,706
1,974	First Trust Growth & Income Ser 34	19,997	19,977
2,523	First Trust Sabrient Dividend Ser 9	24,645	20,562
5,169	First Trust Select Portfolios 3Q - 2014	51,298	49,571
6,127	First Trust Select Portfolios 4Q - 2014	60,648	59,248
2,222	First Trust Select Portfolios 1Q - 2015	21,998	20,109
3,467	First Trust Select Portfolios 2Q - 2015	35,008	31,134
10,939	First Trust Select Portfolios 3Q - 2015	106,503	100,529
3,751	First Trust SMID Capital Ser 24	37,045	32,709
2,893	First Trust SMID Capital Ser 26	29,213	29,104
8,103	First Trust Target VIP 4Q - 2014	80,205	77,384
2,473	First Trust Target Global 3Q - 2014	24,528	19,339
1,894	First Trust Target Global 1Q - 2015	18,723	15,360
5,585	First Trust Utilities Ser 30	56,567	56,520
6,429	First Trust Utilities Ser 33	64,962	61,461
2,532	Advisors Asset Mgmt- Ser 2015-1Q	25,067	20,762

ANDERSON-PAFFARD FOUNDATION, INC
SCHEDULE OF INVESTMENTS
AS OF SEPTEMBER 30, 2015

1,924	Guggenheim Dividend Ser 12	19,995	18,586
5,470	Guggenheim Dividend Strength Ser 15	55,456	49,449
2,899	Guggenheim Dividend Strength Ser 16	28,638	25,163
1,950	Guggenheim Dividend Strength Ser 18	19,475	19,383
1,300	Guggenheim Dividend Portfolio Ser 11	14,528	11,596
6,060	Guggenheim Dow Jones Value Ser 19	60,579	57,570
4,878	Guggenheim Dow Jones Value Ser 20	49,761	45,512
8,711	Guggenheim Dow Jones Value Ser 21	84,578	79,880
2,550	Guggenheim High Dividend Ser 6	25,180	22,491
2,294	Guggenheim Large Cap Ser 21	24,668	22,642
5,212	Guggenheim Large Cap Ser 24	51,123	50,348
1,530	Guggenheim Utilities Ser 21	15,513	13,372

\$	2,111,423	\$	1,927,479
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<u># Shares or Face Value</u>	<u>Securities, Bonds and Mutual Funds</u>	<u>Cost Basis</u>	<u>Fair Market Value</u>
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Taxable Bonds

20,000	Geico Corp Deb	22,255	25,858
21,000	Merck & Co Inc	22,003	26,441
45,000	GTE California Inc.	50,542	53,410
25,000	El Dupont Nemour	26,647	31,437
50,000	Johnson & Johnson Deb	63,774	72,551
10,000	United Technologies Corp	13,898	13,900
10,000	Deere & Co	13,783	14,436
10,000	Caterpillar Inc	13,448	13,409
10,000	Boeing Co	14,982	15,130
1,000	Texaco Capital Inc	1,416	1,482
10,000	XTO Energy Inc	13,755	14,016
40,000	Walmart	43,200	52,666
25,000	AT&T	24,999	28,578
10,000	Tennessee Valley Auth Power Bond	9,963	11,738
15,000	Houma La Rfdg Ctfs Indbt	16,022	15,047
15,000	Allegheny Cnty pa Redev	16,560	15,068
5,000	Los Angeles Ca Conv & Exhib	5,280	5,009
15,000	Central Greene Pa Sch Dist	19,055	17,939
15,000	Hydro Quebec	18,671	21,545

\$	410,252	\$	449,658
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Mutual Funds

812.957	Capital Income Builder	\$ 50,012	\$ 44,688
63,613.793	Franklin Income Fd	140,102	135,497
1,401.850	Fundamental Invs Inc	53,424	68,382
4,888.954	Income Fd of America Inc. Class A shares	75,354	96,948
4,213.277	Wells Fargo Wealth Builder Moderate Fund	51,424	48,621
3,752.759	Wells Fargo Wealth Builder Growth Fund	51,007	50,475

\$	421,323	\$	444,612
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Total portfolio value at September 30, 2015

\$	3,349,863	\$	3,495,267
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**ANDERSON-PAFFARD
STOCK SALES
9/30/2015**

SALES

STOCK	DATE	SHARES	PROCEEDS	COST	REALIZED GAIN/(LOSS)
First Trust Target VIP 3Q - 2013	10/15/14	9,058 000	100,394 34	91,845 00	8,549 34
First Trust Equity Ser 33	10/17/14	1,815 000	20,535 27	18,003 00	2,532 27
First Trust Select Portfolios 3Q - 2013	10/20/14	5,721 000	60,661 48	57,109 00	3,552 48
First Trust Deep Value Dividend Ser 6	11/06/14	1,760 000	26,107 84	17,998 00	8,109 84
Exxon Mobil Corp	11/26/14	250 000	23,318 61	7,813 17	15,505 44
General Mills, Inc	11/26/14	500 000	25,511.46	11,724 00	13,787 46
Advisors Asset Mgmt- Ser 13-3Q	12/17/14	6,028,000	63,178 87	60,534.00	2,644 87
Guggenheim Dow Jones Dividend Ser 14 C	12/18/14	1,913 000	20,924 97	19,987 00	937 97
Exxon Mobil Corp	12/23/14	250,000	23,295 20	7,813 17	15,482.03
Wells Fargo & Co. WFC	12/23/14	250 000	13,634 97	8,887 00	4,747 97
First Trust Target Global 4Q - 2013	01/14/15	1,953 000	18,754.46	18,887.00	(132 54)
First Trust Equity Ser 34	01/15/15	2,928 000	34,454 95	30,013 00	4,441 95
First Trust Select Portfolios 4Q - 2013	01/22/15	1,950,000	22,007.12	20,005 00	2,002 12
Cullen Frost Bkrs.	01/29/15	500 000	30,637 89	10,846 00	19,791 89
First Trust Deep Value Dividend Ser 7	01/29/15	2,940 000	36,428.66	28,223 27	8,205.39
Guggenheim Dividend Strength Ser 9	03/02/15	2,242 000	28,647 16	25,005 00	3,642 16
First Trust SMID Capital Ser 15	03/05/15	2,957,000	37,054.17	30,010 00	7,044.17
AG L Resources, Inc	03/13/15	500 000	23,306 38	7,349 50	15,956 88
Dominion Resources, Inc	03/13/15	250 000	16,981.80	4,206 71	12,775 09
Advisors Asset Mgmt- Ser 13-4Q	03/18/15	2,429 000	25,073 35	25,002 00	71 35
Wells Fargo Wealth Builder Moderate Fund	03/30/15	4,609 630	56,000 00	57,480 18	(1,480 18)
Wells Fargo Wealth Builder Conservative Fund	03/30/15	8,568 239	92,787 03	93,018 00	(230 97)
First Trust Equity Ser 35	04/09/15	1,927 000	23,084 30	20,013 00	3,071 30
First Trust Dividend Strength Ser 18	04/16/15	2,963,000	34,815 55	30,006 00	4,809 55
First Trust Utilities Ser 25	04/16/15	6,353 000	64,967 05	62,622 00	2,345 05
AG L Resources, Inc	05/22/15	500 000	24,613 79	7,349 50	17,264 29
Houma La Rfdg Ctf's Indbt	07/01/15	5,000 000	5,000 00	5,336.75	(336 75)
First Trust Dividend Ser 19	07/02/15	4,963 000	55,312 64	52,005 00	3,307 64
Dominion Resources, Inc	07/06/15	500,000	33,428 86	8,413 43	25,015 43
First Trust Utilities Ser 26	07/09/15	5,327 000	55,084 91	55,652 00	(567 09)
First Trust Select Portfolios 2Q - 2014	07/16/15	3,424 000	35,494 55	33,898 00	1,596 55
First Trust Utilities Ser 29	07/20/15	8,321 000	81,404 00	85,393 00	(3,989 00)
First Trust Deep Value Dividend Ser 9	07/23/15	8,143 000	92,589 98	79,965 00	12,624 98
First Trust Utilities Ser 27	07/29/15	5,655 000	61,907 90	58,156 00	3,751 90
AG L Resources, Inc	08/24/15	900 000	54,393 15	13,229 10	41,164 05
AG L Resources, Inc	08/24/15	100 000	6,036 68	1,469 90	4,566.78
Senior HSG PPTYSTR	08/24/15	1,000 000	15,810 95	12,023 00	3,787 95
First Trust SMID Capital Ser 17	08/27/15	930,000	9,213 23	10,001 00	(787 77)
First Trust Portfolios Grow & Inc Ser 25	08/27/15	980 000	9,954 99	9,972 00	(17 01)
Guggenheim Dividend Portfolio 10	08/31/15	1,839,000	19,476 11	20,000 00	(523 89)
Advisors Asset Mgmt- Ser 2014-3Q	08/31/15	7,025 000	59,780 67	69,548 00	(9,767 33)
Franklin Income Fd	09/10/15	20,642,202	44,993 00	45,327 81	(334 81)
Fundamental Invs Inc	09/18/15	542,527	27,000 00	20,675.65	6,324 35
First Trust Target VIP 4Q - 2014	09/18/15	2,037 000	19,999 60	20,654 48	(654 88)
Advisors Asset Mgmt- Ser 2014-4Q	09/30/15	6,381 000	53,446 64	63,171 90	(9,725 26)
TOTAL			1,687,504.53	1,436,641.50	250,863.03