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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation CHARLES H PEARSON TRUST		A Employer identification number 04-6009458	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		Room/suite	B Telephone number (see instructions) (888) 866-3275
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802			C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 2,624,488		J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	60,439	59,907		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	56,504			
	b Gross sales price for all assets on line 6a 1,165,823				
	7 Capital gain net income (from Part IV, line 2) . . .		56,504		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		51		
	12 Total. Add lines 1 through 11	116,943	116,462		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,484	23,090		15,394
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	0	0	1,250
	c Other professional fees (attach schedule)	7,349			7,349
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,483	1,921		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	785	1,381		785
	24 Total operating and administrative expenses. Add lines 13 through 23	51,351	26,392	0	24,778
	25 Contributions, gifts, grants paid	117,000			117,000
	26 Total expenses and disbursements. Add lines 24 and 25	168,351	26,392	0	141,778
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-51,408			
	b Net investment income (if negative, enter -0-)		90,070		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	113,045	409,389	409,389
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,572,719	2,227,720	2,215,099
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,685,764	2,637,109	2,624,488	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,685,764	2,637,109	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,685,764	2,637,109	
31	Total liabilities and net assets/fund balances (see instructions) . . .	2,685,764	2,637,109		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,685,764
2	Enter amount from Part I, line 27a	2 -51,408
3	Other increases not included in line 2 (itemize) ▶ _____	3 65,155
4	Add lines 1, 2, and 3	4 2,699,511
5	Decreases not included in line 2 (itemize) ▶ _____	5 62,402
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,637,109

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,504
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	134,639	2,953,833	0 045581
2012	145,647	2,824,839	0 051559
2011	117,521	2,709,974	0 043366
2010	154,328	2,837,931	0 05438
2009	126,344	2,648,699	0 0477

2	Total of line 1, column (d).	2	0 242586
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048517
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,872,191
5	Multiply line 4 by line 3.	5	139,350
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	901
7	Add lines 5 and 6.	7	140,251
8	Enter qualifying distributions from Part XII, line 4.	8	141,778

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	901
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	901
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	901
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,500
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	599
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 599 Refunded ☒	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☒ MA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no <u>(888) 866-3275</u> Located at <u>PO BOX 1802 PROVIDENCE RI</u> ZIP+4 <u>029011802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐ Yes ☒ No	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ Yes ☒ No	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A	TRUSTEE	38,484		
225 FRANKLIN STREET	1			
BOSTON,MA 02110				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,788,649
b	Average of monthly cash balances.	1b	127,281
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,915,930
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,915,930
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,739
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,872,191
6	Minimum investment return. Enter 5% of line 5.	6	143,610

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	143,610
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	901
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	901
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	142,709
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	142,709
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	142,709

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	141,778
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	141,778
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	901
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	140,877

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				142,709
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			116,508	
b Total for prior years 2012 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 141,778				
a Applied to 2013, but not more than line 2a			116,508	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				25,270
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				117,439
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				0
e Excess from 2014. . . .				0

Part XIV

4942(j)(3) or 4942(j)(5)

3

Part XV

1

2

The name, address, and telephone number or email address of the person to whom applications should be addressed:

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	117,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-11-02 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ☐			Firm's EIN ☐	
Firm's address ☐			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3217 217 AGGREGATE BOND CTF		2012-08-31	2015-09-18
2133 855 AGGREGATE BOND CTF		2013-02-08	2015-09-18
469 548 AGGREGATE BOND CTF		2013-02-08	2015-09-30
101 623 SMALL CAP GROWTH LEADERS CTF		2012-11-30	2015-09-18
1433 323 SMALL CAP GROWTH LEADERS CTF		2012-08-31	2015-09-18
82 201 SMALL CAP GROWTH LEADERS CTF		2012-08-31	2015-09-30
348 202 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2015-03-31
799 869 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2015-09-18
577 741 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2015-09-30
590 245 MID CAP VALUE CTF		2013-11-30	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,259		55,627	-1,368
35,988		36,343	-355
7,924		7,993	-69
2,290		1,729	561
32,300		24,181	8,119
1,726		1,388	338
16,756		15,603	1,153
32,925		35,787	-2,862
23,154		25,528	-2,374
17,641		17,857	-216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,368
			-355
			-69
			561
			8,119
			338
			1,153
			-2,862
			-2,374
			-216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
303 402 MID CAP VALUE CTF		2013-11-30	2015-09-18
178 105 MID CAP VALUE CTF		2013-09-30	2015-09-18
945 959 MID CAP GROWTH CTF		2013-11-30	2014-12-31
430 251 MID CAP GROWTH CTF		2013-09-30	2014-12-31
123 519 MID CAP GROWTH CTF		2013-09-30	2015-03-31
554 346 MID CAP GROWTH CTF		2012-08-31	2015-03-31
1557 418 MID CAP GROWTH CTF		2012-08-31	2015-09-18
46 777 MID CAP GROWTH CTF		2012-08-31	2015-09-30
3169 08 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-04	2014-12-31
302 768 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-04	2015-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,666		9,906	-1,240
5,087		5,591	-504
25,677		25,192	485
11,679		11,319	360
3,566		3,381	185
16,005		13,286	2,719
43,995		43,058	937
1,261		1,289	-28
32,578		33,687	-1,109
3,016		3,218	-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,240
			-504
			485
			360
			185
			2,719
			937
			-28
			-1,109
			-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
842 652 GOLDMAN SACHS STRATEGIC INCOME FUND INSTL		2014-03-04	2015-09-29
177 039 DIVIDEND INCOME COMMON TRUST FUND		2013-08-26	2015-09-18
251 567 DIVIDEND INCOME COMMON TRUST FUND		2013-09-30	2015-09-18
36 148 DIVIDEND INCOME COMMON TRUST FUND		2013-02-08	2015-09-18
1046 298 DIVIDEND INCOME COMMON TRUST FUND		2012-08-31	2015-09-18
2131 211 DIVIDEND INCOME COMMON TRUST FUND		2012-08-31	2015-09-30
2928 699 PIMCO HIGH YIELD FD INSTL CL		2012-04-20	2015-07-31
208 846 PIMCO HIGH YIELD FD INSTL CL		2014-12-31	2015-07-31
135 236 PIMCO HIGH YIELD FD INSTL CL		2014-12-31	2015-09-16
62 203 PIMCO HIGH YIELD FD INSTL CL		2014-12-31	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,317		8,957	-640
8,529		9,017	-488
12,120		12,638	-518
1,742		1,718	24
50,408		47,700	2,708
101,730		96,469	5,261
26,622		27,090	-468
1,898		1,909	-11
1,209		1,236	-27
537		569	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-640
			-488
			-518
			24
			2,708
			5,261
			-468
			-11
			-27
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1743 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2012-08-31	2014-12-31
187 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2013-02-08	2014-12-31
1127 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2012-11-30	2014-12-31
1096 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-06-30	2014-12-31
138 VANGUARD REIT ETF		2012-08-31	2015-09-16
97 VANGUARD REIT ETF		2012-08-31	2015-09-29
858 798 HIGH QUALITY CORE COMMON TRUST FUND		2013-08-09	2014-12-31
870 413 HIGH QUALITY CORE COMMON TRUST FUND		2013-09-30	2014-12-31
1655 844 HIGH QUALITY CORE COMMON TRUST FUND		2013-09-30	2015-09-18
2661 564 HIGH QUALITY CORE COMMON TRUST FUND		2012-08-31	2015-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,853		35,463	-3,610
3,417		3,770	-353
20,595		22,189	-1,594
20,029		19,932	97
10,373		8,892	1,481
7,215		6,251	964
11,535		10,818	717
11,691		10,922	769
21,253		21,327	-74
34,162		30,511	3,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,610
			-353
			-1,594
			97
			1,481
			964
			717
			769
			-74
			3,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3346 16 HIGH QUALITY CORE COMMON TRUST FUND		2012-08-31	2015-09-30
291 376 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-12-31	2015-09-18
6203 314 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-30	2015-09-18
126 32 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-30	2015-09-30
5994 499 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-08-09	2015-09-30
352 293 STRATEGIC GROWTH COMMON TRUST FUND		2013-09-30	2015-03-31
1660 334 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2015-03-31
5799 884 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2015-09-18
8243 375 STRATEGIC GROWTH COMMON TRUST FUND		2013-08-09	2015-09-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,171		38,127	4,044
3,285		3,286	-1
69,936		67,881	2,055
1,361		1,382	-21
64,594		63,331	1,263
4,630		4,018	612
21,820		18,426	3,394
76,664		67,513	9,151
104,074		96,014	8,060
			23,925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,044
			-1
			2,055
			-21
			1,263
			612
			3,394
			9,151
			8,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL SAINTS PARISH 1773 BEACON STREET BROOKLINE,MA 02445	N/A	PC	UNRESTRICTED GENERAL	1,000
AMERICAN NATIONAL RED CROSS MASSAC HUSETTS BAY CHAPTER 139 MAIN STREET CAMBRIDGE,MA 02142	N/A	PC	UNRESTRICTED GENERAL	1,000
CHILDREN'S HOSPITAL CORP 300 LONGWOOD AVE BOSTON,MA 02115	N/A	PC	UNRESTRICTED GENERAL	1,000
BOSTON SEAMEN'S FRIENDS SOCIETY 77 BROADWAY CHELSEA,MA 021503811	N/A	PC	UNRESTRICTED GENERAL	1,000
BOYS & GIRLS CLUBS OF BOSTON 50 CONGRESS STREET BOSTON,MA 02109	N/A	PC	UNRESTRICTED GENERAL	1,000
BRIGHAM & WOMENS HOSPITAL BOSTON 75 FRANCIS STREET BOSTON,MA 02115	N/A	PC	UNRESTRICTED GENERAL	1,000
BROOKLINE COMMUNITY FUND 40 WEBSTER PLACE BROOKLINE,MA 02445	N/A	PC	UNRESTRICTED GENERAL	1,000
COTTING SCHOOL FOR HANDICAPPED CHILDREN 453 CONCORD AVENUE LEXINGTON,MA 02421	N/A	PC	UNRESTRICTED GENERAL	1,000
CRITTENTON WOMEN'S UNION ONE WASHINGTON MALL 3RD FLOOR BOSTON,MA 02108	N/A	PC	UNRESTRICTED GENERAL	1,000
EPISCOPAL CITY MISSION 138 TREMONT STREET BOSTON,MA 02111	N/A	PC	UNRESTRICTED GENERAL	1,000
FAMILY SERVICE ASSOCIATION OF GREATER BOSTON INC 31 HEATH STREET BOSTON,MA 02130	N/A	PC	UNRESTRICTED GENERAL	1,000
UNITED SOUTH END SETTLEMENTS 566 COLUMBUS AVENUE BOSTON,MA 02118	N/A	PC	UNRESTRICTED GENERAL	1,000
COMMUNITY LEGAL SERVICES AND COUNSELING CENTER INC ONE WEST STREET CAMBRIDGE,MA 02139	N/A	PC	UNRESTRICTED GENERAL	20,000
HOME FOR LITTLE WANDERERS 10 GUEST STREET BRIGHTON,MA 02135	N/A	PC	UNRESTRICTED GENERAL	1,000
BLUE HILL PUBLIC LIBRARY 5 PARKER POINT ROAD BLUE HILL,ME 04614	N/A	PC	UNRESTRICTED GENERAL	1,000
Total ▶ 3a				117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLBY COLLEGE 4320 MAYFLOWER HILL WATERVILLE, ME 04901	N/A	PC	UNRESTRICTED GENERAL	1,000
EMERGE INC 2464 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02140	N/A	PC	UNRESTRICTED GENERAL	10,000
YMCA OF GREATER BOSTON 316 HUNTINGTON AVENUE BOSTON, MA 02115	N/A	PC	UNRESTRICTED GENERAL	1,000
FRYEBURG ACADEMY 745 MAIN STREET FRYEBURG, ME 04037	N/A	PC	UNRESTRICTED GENERAL	1,000
HEALTH CARE WITHOUT WALLS 148 LINDEN STREET SUITE 208 WELLESLEY, MA 02482	N/A	PC	UNRESTRICTED GENERAL	10,000
LAZARUS HOUSE INC PO BOX 408 LAWRENCE, MA 01842	N/A	PC	UNRESTRICTED GENERAL	10,000
MASSACHUSETTS ALLIANCE ON TEEN PREGNANCY 105 CHAUNCY STREET 8TH FLOOR BOSTON, MA 02111	N/A	PC	UNRESTRICTED GENERAL	10,000
NORTHAMPTON SURVIVAL CENTER INC 265 PROSPECT STREET NORTHAMPTON, MA 01060	N/A	PC	UNRESTRICTED GENERAL	15,000
OPEN PANTRY COMMUNITY SERVICES INC 287 STATE STREET SPRINGFIELD, MA 011015127	N/A	PC	UNRESTRICTED GENERAL	15,000
ROOM TO GROW NATIONAL INC 142 BERKELEY STREET BOSTON, MA 02116	N/A	PC	UNRESTRICTED GENERAL	10,000
Total ▶ 3a				117,000

TY 2014 Accounting Fees Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250			1,250

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1743 POWERS	2012-08		2014-12	PURCHASER	31,853	35,463			-3,610	
187 POWERSH	2013-02		2014-12	PURCHASER	3,417	3,770			-353	
1127 POWERS	2012-11		2014-12	PURCHASER	20,595	22,189			-1,594	
1096 POWERS	2014-06		2014-12	PURCHASER	20,029	19,932			97	

TY 2014 General Explanation Attachment**Name:** CHARLES H PEARSON TRUST**EIN:** 04-6009458

Identifier	Return Reference	Explanation
FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TY 2014 Investments Corporate

Stock Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	72,959	93,168
464287655 ISHARES RUSSELL 2000	73,498	85,067
921943858 VANGUARD FTSE DEVELO	92,769	93,626
922042858 VANGUARD FTSE EMERGI	28,315	26,704
922908553 VANGUARD REIT ETF	141,224	168,454
466001864 IVY ASSET STRATEGY F	165,336	136,120
693390841 PIMCO HIGH YIELD FD	27,774	26,285
714199106 PERMANENT PORTFOLIO		
72200Q182 PIMCO ALL ASSET ALL		
202671913 AGGREGATE BOND CTF	139,993	139,743
207543877 SMALL CAP GROWTH LEA	21,017	26,164
29099J109 EMERGING MARKETS STO	130,747	125,151
302993993 MID CAP VALUE CTF	68,897	67,402
303995997 SMALL CAP VALUE CTF	51,813	56,917
323991307 MID CAP GROWTH CTF	26,963	26,357
45399C107 DIVIDEND INCOME COMM	183,530	192,161
99Z466163 HIGH QUALITY CORE CO	61,195	67,277
99Z466197 INTERNATIONAL FOCUSE	168,753	188,953
99Z501647 STRATEGIC GROWTH COM	172,860	187,485
73935S105 POWERSHARES DB COMMO	124,042	71,250
38145C646 GOLDMAN SACHS STRATE	198,424	184,424
464287200 ISHARES CORE S&P 500	209,239	194,444
464287226 ISHARES CORE US AGGR	6,952	7,013
97717X701 WISDOMTREE EUROPE HE	61,420	50,934

TY 2014 Other Decreases Schedule**Name:** CHARLES H PEARSON TRUST**EIN:** 04-6009458

Description	Amount
ADJ CARRYING VALUE	37,328
INCOME ADJUSTMENT	7,636
SALES ADJUSTMENT	17,438

TY 2014 Other Expenses Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CHARITABLE EXPENSES	785	0		785
PARTNERSHIP EXPENSES		1,381		0

TY 2014 Other Income Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		51	

TY 2014 Other Increases Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Description	Amount
PARTNERSHIP BASIS ADJ	65,155

TY 2014 Other Professional Fees Schedule

Name: CHARLES H PEARSON TRUST

EIN: 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	7,349			7,349

TY 2014 Taxes Schedule**Name:** CHARLES H PEARSON TRUST**EIN:** 04-6009458

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,897	1,897		0
EXCISE TAX - PRIOR YEAR	62	0		0
EXCISE TAX ESTIMATES	1,500	0		0
FOREIGN TAXES ON QUALIFIED FOR	19	19		0
FOREIGN TAXES ON NONQUALIFIED	5	5		0