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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning **OCT 1, 2014**, and ending **SEP 30, 2015**

Name of foundation: **GERALD FLAXER CHARITABLE FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **10 ROGERS STREET #818**

City or town, state or province, country, and ZIP or foreign postal code: **CAMBRIDGE, MA 02142**

A Employer identification number: **04-3491360**

B Telephone number: **617-577-9691**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

J Accounting method: Cash Accrual
 Other (specify) _____

K Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1,246,054.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		15.	15.		STATEMENT 1
4 Dividends and interest from securities		121,227.	121,227.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		448,743.			
b Gross sales price for all assets on line 6a		1,910,760.			
7 Capital gain net income (from Part IV, line 2)			448,743.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		569,985.	569,985.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		25,000.	17,675.		7,325.
b Accounting fees STMT 4		9,450.	6,681.		2,769.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		3,874.	528.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		35,306.	35,306.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		73,630.	60,190.		10,094.
25 Contributions, gifts, grants paid		1,495,269.			1,495,269.
26 Total expenses and disbursements. Add lines 24 and 25		1,568,899.	60,190.		1,505,363.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<998,914.>			
b Net investment income (if negative, enter -0-)			509,795.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	89,011.	48,379.	48,379.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 7 479,400.	447,432.	439,133.
	b Investments - corporate stock	STMT 8 1,398,167.	521,841.	758,542.
	c Investments - corporate bonds	STMT 9 49,988.	0.	0.
	11 Investments - land, buildings, and equipment, basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,016,566.	1,017,652.	1,246,054.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,628,016.	2,628,016.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	<611,450.>	<1,610,364.>		
30 Total net assets or fund balances	2,016,566.	1,017,652.		
31 Total liabilities and net assets/fund balances	2,016,566.	1,017,652.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,016,566.
2 Enter amount from Part I, line 27a	2	<998,914.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,017,652.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,017,652.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			
	1,910,760.	1,462,017.	448,743.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			448,743.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	448,743.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	127,956.	2,521,914.	.050738
2012	133,222.	2,511,962.	.053035
2011	81,355.	2,307,625.	.035255
2010	0.	2,251,417.	.000000
2009	1,831.	2,000,477.	.000915

2 Total of line 1, column (d)	2	.139943
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.027989
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,548,290.
5 Multiply line 4 by line 3	5	71,324.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,098.
7 Add lines 5 and 6	7	76,422.
8 Enter qualifying distributions from Part XII, line 4	8	1,505,363.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,098.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,098.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,098.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,098.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>NANCY RAPHAEL</u> Telephone no. ▶ <u>617-577-9693</u> Located at ▶ <u>10 ROGERS STREET #818, CAMBRIDGE, MA</u> ZIP+4 ▶ <u>02142</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY RAPHAEL 10 ROGERS STREET, #818 CAMBRIDGE, MA 02142	TRUSTEE 1.00	0.	0.	0.
HARRY RAPHAEL 20 CHURCH STREET BOSTON, MA 02116	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,186,287.
b	Average of monthly cash balances	1b	400,809.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,587,096.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,587,096.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,806.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,548,290.
6	Minimum investment return. Enter 5% of line 5	6	127,415.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	127,415.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,098.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,098.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	122,317.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	122,317.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	122,317.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,505,363.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,505,363.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,098.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,500,265.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				122,317.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			97,208.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,505,363.				
a Applied to 2013, but not more than line 2a			97,208.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				122,317.
e Remaining amount distributed out of corpus	1,285,838.			
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,285,838.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,285,838.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	1,285,838.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 NANCY RAPHAEL, 617-588-9693
 10 ROGERS STREET #818, CAMBRIDGE, MA 02142

b The form in which applications should be submitted and information and materials they should include:
 NO SPECIFIC FORM - DESCRIBE PURPOSE & NEED

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year AGASSIZ VILLAGE 238 BEDFORD ST, SUITE 8 LEXINGTON, MA 02420		PUBLIC	EDUCATION AND COMMUNITY	500.
ANTI-DEFAMATION LEAGUE 40 COURT STREET, #12 BOSTON, MA 02108		PUBLIC	RELIGIOUS	1,000.
ARLINGTON BOYS & GIRLS CLUB 60 POND AVE ARLINGTON, MA 02474		PUBLIC	COMMUNITY SERVICE	1,000.
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD ST 7TH FL NEW YORK, NY 10016		PUBLIC	EDUCATIONAL	2,000.
BOSTON JEWISH FILM FESTIVAL 1001 WATERTOWN STREET WEST NEWTON, MA 02465		PUBLIC	EDUCATIONAL	5,000.
Total	SEE CONTINUATION SHEET(S)		▶ 3a	1,495,269.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE AA	P		
b SCHEDULE AA	P		
c SCHEDULE BB	P		
d SCHEDULE BB	P		
e SCHEDULE CC	P		
f SCHEDULE CC	P		
g SCHEDULE DD	P		
h SCHEDULE DD	P		
i SCHEDULE EE	P		
j SCHEDULE EE	P		
k SCHEDULE FF	P		
l SCHEDULE GG	P		
m SCHEDULE GG	P		
n SCHEDULE HH	P		
o SCHEDULE II	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,507.		4,656.	1,851.
b 205.		215.	<10.>
c 21,724.		19,644.	2,080.
d 803.		569.	234.
e 36,636.		36,643.	<7.>
f 4,424.		4,632.	<208.>
g 21,328.		8,290.	13,038.
h 1,253.		939.	314.
i 65,994.		54,480.	11,514.
j 6,234.		5,915.	319.
k 10,674.		5,634.	5,040.
l 25,615.		23,623.	1,992.
m 18,688.		18,323.	365.
n 19,017.		8,953.	10,064.
o 75,590.		75,413.	177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,851.
b			<10.>
c			2,080.
d			234.
e			<7.>
f			<208.>
g			13,038.
h			314.
i			11,514.
j			319.
k			5,040.
l			1,992.
m			365.
n			10,064.
o			177.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE II	P		
b SCHEDULE JJ	P		
c SCHEDULE JJ	P		
d SCHEDULE KK	P		
e SCHEDULE KK	P		
f SCHEDULE LL	P		
g SCHEDULE LL	P		
h SCHEDULE MM	P		
i SCHEDULE MM	P		
j SCHEDULE NN	P		
k SCHEDULE OO	P		
l SCHEDULE OO	P		
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,014.		2,002.	12.
b 8,031.		5,952.	2,079.
c 1,289.		1,052.	237.
d 99,508.		51,640.	47,868.
e 11,227.		11,228.	<1.>
f 89,363.		84,663.	4,700.
g 23,594.		23,201.	393.
h 24,976.		18,071.	6,905.
i 24.		24.	0.
j 50,724.		48,171.	2,553.
k 1,175,867.		844,549.	331,318.
l 109,451.		103,535.	5,916.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12.
b			2,079.
c			237.
d			47,868.
e			<1.>
f			4,700.
g			393.
h			6,905.
i			0.
j			2,553.
k			331,318.
l			5,916.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	448,743.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON SYMPHONY ORCHESTRA SYMPHONY HALL BOSTON, MA 02115		PUBLIC	ARTS AND EDUCATION	10,000.
BRANDEIS UNIVERSITY P O BOX 549110 WALTHAM, MA 02454		PUBLIC	EDUCATIONAL	7,000.
BRYN MAWR COLLEGE 101 NORTH MERION AVE BRYN MAWR, PA 19010		PUBLIC	EDUCATIONAL	1,000.
CHARLEY DAVIDSON LUKEMIA FUND 125 NASHUA STREET, SUITE 540 BOSTON, MA 02114		PUBLIC	MEDICAL RESEARCH	5,000.
CJP - GENERAL FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	10,000.
CJP -MIRIAM FUND 126 HIGH STREET BOSTON, MA 02110		PUBLIC	COMMUNITY SERVICE	2,500.
CONGREGATION SHIRAT HA YAM 55 ATLANTIC AVE SWAMPSCOTT, MA 01907		PUBLIC	RELIGIOUS	500.
DANA FABER CANCER INSTITUTE 10 BROOKLINE PLACE WEST 6TH FL BROOKLINE, MA 02445		PUBLIC	MEDICAL RESEARCH	10,000.
FULLER CRAFT MUSEUM 455 OAK STREET BROCKTON, MA 02301		PUBLIC	EDUCATIONAL	1,000.
HADASSAH 40 WALL STREET NEW YORK, NY 10005		PUBLIC	RELIGIOUS	1,000.
Total from continuation sheets				1,485,769.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARVARD ART MUSEUMS 32 QUINCY STREET CAMBRIDGE, MA 02138		PUBLIC	ART AND EDUCATION	1,500.
HEBREW SENIOR LIFE 1200 CENTRE STREET BOSTON, MA 02131		PUBLIC	COMMUNITY SERVICE ;LISTTOTAL 2500	5,000.
JEWISH INST FOR NATIONAL SECURITY AFFAIRS 1307 NEW YORK AVE, NW SUITE 200 WASHINGTON, DC 20005		PUBLIC	EDUCATIONAL	1,000.
JEWISH WOMEN'S ARCHIVE 1 HARVARD STREET, # 200 BROOKLINE, MA 02445		PUBLIC	COMMUNITY SERVICE	1,000.
JOSE MATEO BALLET THEATRE 400 HARVARD ST CAMBRIDGE, MA 02138		PUBLIC	ARTS AND EDUCATION	1,000.
MASSACHUSETTS GENERAL HOSPITAL 165 CAMBRIDGE ST SUITE 600 BOSTON, MA 02114		PUBLIC	MEDICAL RESEARCH	1,500.
MUSEUM OF FINE ARTS AVENUE OF THE ARTS, 465 HUNTINGTON AVE BOSTON, MA 02115		PUBLIC	ARTS AND EDUCATION ;LISTTOTAL 8000	13,000.
NATIONAL BRAIN TUMOR SOCIETY 55 CHAPEL STREET, SUIT 200 NEWTON, MA 02458		PUBLIC	MEDICAL RESEARCH	2,000.
NEW CENTER FOR ARTS AND CULTURE 20 ASHBURTON PLACE 2ND FL SUITE 1 BOSTON, MA 02108		PUBLIC	ARTS AND EDUCATION	1,000.
NEW REPERATORY THEATRE 200 DEXTER AVE WATERTOWN, MA 02472		PUBLIC	ART AND EDUCATION	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK FOUNDATION FOR THE ARTS 20 JAY STREET, 7TH FLOOR BROOKLYN, NY 11201		PUBLIC	ART AND EDUCATION	1,000.
PROJECT KESHER 2144 ASHLAND AVENUE SUTE 3 EVANSTON, IL 60201		PUBLIC	COMMUNITY SERVICE	1,000.
TEMPLE ISRAEL 477 LONGWOOD AVE BOSTON, MA 02215		PUBLIC	RELIGIOUS	5,000.
THE CHILDREN'S ROOM 1210 MASSACHUSETTS AVE ARLINGTON, MA 02476		PUBLIC	COMMUNITY SERVICE	1,000.
UNIVERSITY OF MASSACHUSETTS FOUNDATION ONE BEACON STREET, 32ND FLOOR BOSTON, MA 02108		PUBLIC	EDUCATIONAL	500.
WALDFOGEL FAMILY FOUNDATION 300 SANTA RITA AVE PALO ALTO, CA 94301-3941		PRIVATE	DISPOSAL OF 1/2 OF TRUST	1,395,269.
WBUR 890 COMMONWEALTH AVE, THIRD FL BOSTON, MA 02215		PUBLIC	EDUCATIONAL	2,500.
WELLMET PROJECT INC 675 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		PUBLIC	MEDICAL FACILITY	1,000.
WGBH ONE GUEST ST BOSTON, MA 02135		PUBLIC	EDUCATIONAL	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	15.	15.	
TOTAL TO PART I, LINE 3	15.	15.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	90,938.	0.	90,938.	90,938.	
MORGAN STANLEY	30,289.	0.	30,289.	30,289.	
TOTAL TO PART I, LINE 4	121,227.	0.	121,227.	121,227.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSES	25,000.	17,675.		7,325.
TOTAL TO FORM 990-PF, PG 1, LN 16A	25,000.	17,675.		7,325.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RAPHAEL AND RAPHAEL LLP	9,450.	6,681.		2,769.
TOTAL TO FORM 990-PF, PG 1, LN 16B	9,450.	6,681.		2,769.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	70.	0.		0.
FOREIGN INCOME TAXES	528.	528.		0.
FEDERAL TAXES	3,276.	0.		0.
TOTAL TO FORM 990-PF, PG 1, LN 18	3,874.	528.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	31,971.	31,971.		0.
BANK SERVICE CHARGES	21.	21.		0.
MISC EXPENSES	1,763.	1,763.		0.
OFFICE EXPENSES	1,551.	1,551.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	35,306.	35,306.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	FAIR MARKET VALUE
U S BONDS & NOTES	X		447,432.
TOTAL U.S. GOVERNMENT OBLIGATIONS			447,432.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A			447,432.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK	521,841.	758,542.	
MUTUAL FUNDS	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	521,841.	758,542.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS & NOTES	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.	

Schedule A-H (pg 105-2)

Morgan Stanley

Account Detail

Select UMA Basic Securities Account
707.164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
10/20	Stock Dividend	LIBERTY INTER CO VENTURE SER A		24,000
10/28	Exchange/ Delivered Out	BANCO BILBAO ADR RTS	EXPIRED - NO VALDE	236,000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CELENE CORP	01/30/09	10/09/14	14,000	\$1,304.16	\$372.63	\$931.53	
CHECK POINT SOFTWARE TECH LTD	06/24/13	10/01/14	3,000	204.59	148.31	56.28	
	06/26/13	10/01/14	6,000	409.18	304.27	104.91	
INTL BUSINESS MACHINES CORP	12/18/03	10/09/14	4,000	753.56	370.16	383.40	
JOHNSON & JOHNSON	08/25/03	10/09/14	6,000	617.78	304.35	313.43	
JUNIPER NETWORKS	09/09/11	10/21/14	44,000	881.27	941.26	(59.99)	
	09/09/11	10/22/14	27,000	538.19	577.59	(39.40)	
	12/09/11	10/22/14	12,000	239.19	239.82	(0.63)	
	12/09/11	10/23/14	7,000	141.06	139.89	1.17	
	05/09/12	10/23/14	32,000	644.84	609.12	35.72	
LIBERTY INTER CO VENTURE SER A	09/06/07	10/20/14	0.169	4.95	3.01	1.94	
ORIX CORP	01/26/05	10/23/14	8,000	489.34	527.06	(37.72)	
UTD OVERSEAS BK LTD SPON ADR	12/03/03	10/23/14	8,000	279.19	118.80	160.39	
Long-Term This Period				\$6,507.30	\$4,656.27	\$1,851.03	
Long-Term Year-to-Date				\$55,000.04	\$1,94,800.00	\$3,056,700	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHECK POINT SOFTWARE TECH LTD	09/12/14	10/01/14	3,000	204.59	214.95	(10.36)	
Short-Term This Period				\$204.59	\$214.95	\$(10.36)	
Short-Term Year-to-Date				\$204,590.00	\$214,950.00	\$(10,360.00)	

SCM HIA (Pg 2 of 2)



Morgan Stanley

CLIENT STATEMENT | For the Period October 1-31, 2014

Select UMA Basic Securities Account
707-164130-222
GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
\$6,711.89	\$6,711.89	\$4,871.22	\$1,840.67
Net Realized Gain/(Loss) Year to Date	\$6,711.89	\$4,871.22	\$1,840.67

Treasury regulations require that we report adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes, and should not be used for tax preparation. Refer to the Expanded Disclosures.

MESSAGES

Important Tax Information Related To Your International Securities Holdings
 You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts
 Please notify your Financial Advisor if there have been any changes in your financial situation of investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.
 For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

CLIENT STATEMENT | For the Period November 1-30, 2014

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMGEN INC	05/04/10	11/03/14	10,000	\$1,608.88	\$566.92	\$1,041.96	
	05/04/10	11/03/14	1,000	160.89	56.69	104.20	
	05/04/10	11/04/14	5,000	801.37	283.46	517.91	
AMGEN	05/04/10	05/07/14	9,000,000	9,207.13	9,207.13	0.00	
HALYARD HEALTH INC	07/23/08	10/31/14	0.500	18.97	8.87	10.10	
	12/03/03	11/07/14	1,000	37.99	22.72	15.27	
	05/06/08	11/07/14	1,000	37.99	24.05	13.94	
	07/23/08	11/07/14	3,000	113.97	49.66	64.31	
US TSY NOTE	09/10/10	11/14/14	8,000,000	8,419.69	8,162.25	257.44	
	12/08/10	11/14/14	1,000,000	1,052.46	1,012.91	39.55	
	12/16/10	11/14/14	1,000,000	1,052.46	1,008.92	43.54	
	07/26/12	11/14/14	8,000,000	8,419.69	8,447.97	(28.28)	
Long-Term This Period				411,705.99	116,655.79	295,050.20	
Long-Term Year to Date				829,779.90	223,333.89	606,446.01	

Long-Term This Period ~~411,705.99~~ ~~116,655.79~~ ~~295,050.20~~

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMGEN INC	04/24/14	11/03/14	1,000	160.89	113.82	47.07	
	04/24/14	11/03/14	1,000	160.89	113.82	47.07	
	04/24/14	11/04/14	3,000	480.81	341.46	139.35	
Short-Term This Period				\$802.59	\$569.10	\$233.49	
Short-Term Year to Date				1,000,000.00	730,000.00	270,000.00	

Short-Term This Period ~~1,000,000.00~~ ~~730,000.00~~ ~~270,000.00~~

Net Realized Gain/(Loss) This Period ~~2,303.33~~ ~~2,303.33~~ ~~2,303.33~~

Long term this period 21,724.36 19,644.42 2079.94

Sch CC (pg 10 of 2)

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2014

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Account Detail

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/9	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	123.17
12/12	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	229.18
12/12	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	(719.18)
12/15	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	205.17
12/16	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	582.16
12/18	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	55.92
12/19	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	263.80
12/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	57.43
12/23	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	40.53
12/24	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	58.73
12/26	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	53.22
12/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	0.63
NET ACTIVITY FOR PERIOD			\$1,678.86

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
12/3	Name Change From	WILLPOINT INC							
12/3	Name Change To	ANTHEM INC COM							
12/10	Stock Dividend	LIBERTY BROADBAND CORP C RTS	RIGHTS DISTRIBUTION FR-66T0F	5,000					
12/10	Stock Dividend	LIBERTY BROADBAND CORP C RTS	ADL RTS ALLOCATION FROM C610F	4,000					
12/10	Stock Dividend	LIBERTY BROADBAND CORP C RTS	RTS ALLOCATION FROM C6UJ6	2,000					
12/22	Stock Dividend	BANCO BILBAO ADR OPSDIV RHTS	OPDIV ELECTION RTS FROM RRZ69	236,000					

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BASF SE SP ADR	12/03/03	12/16/14	2,000	\$170.14	\$51.99	\$118.15	
	12/03/03	12/17/14	4,000	339.34	103.98	235.36	
FNMA	05/25/11	12/04/14	6,000,000	6,076.00	5,974.08	101.92	
	08/28/12	12/04/14	2,000,000	2,025.33	2,020.63	4.70	
	01/07/13	12/04/14	2,000,000	2,025.33	2,021.63	3.70	

Security Mark at Right



Schedule CC (pg 2 of 2)

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2014

Select UMA Basic Securities Account 707-164130-222
GERALD FLAXER CHARITABLE FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/11/13	12/04/14	2,000.000	2,025.33	2,021.58	3.65	
	06/26/13	12/04/14	2,000.000	2,025.33	2,018.59	6.74	
	07/19/13	12/04/14	2,000.000	2,025.33	2,020.73	4.50	
	08/07/13	12/04/14	13,000.000	13,164.66	13,138.47	26.19	
	09/25/13	12/04/14	2,000.000	2,025.33	2,021.46	3.87	
	12/02/13	12/04/14	2,000.000	2,025.33	2,023.46	1.87	
LOEWS CORPORATION	07/30/07	12/11/14	5,000	202.15	232.95	(30.80)	
	09/19/07	12/11/14	30,000	1,212.89	1,416.17	(203.28)	
	10/26/07	12/11/14	30,000	1,212.89	1,497.55	(284.66)	
	11/08/11	12/11/14	2,000	80.86	79.36	1.50	
Long-Term This Period				\$36,636.24	\$36,642.73	\$(6.49)	
Long-Term Year-to-Date				\$2,233,988.13	\$2,233,988.13	-\$79,164.44	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA 1 5/8 10-26-15	03/24/14	12/04/14	2,000.000	2,025.33	2,022.58	2.75	
YAHOO! JAPAN CP UNSPON ADR	06/12/14	12/04/14	2,000.000	2,025.34	2,024.42	0.92	
	12/19/13	12/19/14	52,000	373.53	584.51	(211.08)	
Short-Term This Period				\$4,424.20	\$4,631.51	\$(207.41)	
Short-Term Year-to-Date				\$2,233,988.13	\$2,233,988.13	-\$228.69	
Net Realized Gain/(Loss) This Period				\$41,060.44	\$41,274.34	\$(213.90)	
Net Realized Gain/(Loss) Year-to-Date				\$2,230,947.54	\$2,231,057.23	-\$72,688.20	

Treasury regulations require that we report adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes, and should not be used for tax preparation. Refer to the Expanded Disclosures.

MESSAGES

FINRA BrokerCheck
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Schedule DD (pg 1 of 2)

Morgan Stanley

CLIENT STATEMENT | For the Period January 1-31, 2015

Select UMA Basic Securities Account 707-164130-222
GERALD FLAXER CHARITABLE FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COVIDIEN PLC	05/06/04	01/27/15	29,733	\$1,046.30	\$331.34	\$714.96	
	05/06/04	01/27/15		2,103.22	666.05	1,437.17	
	06/13/07	01/27/15	30,267	1,065.10	392.23	672.87	
	06/13/07	01/27/15		2,178.34	802.19	1,376.15	
CVS HEALTH CORP COM	10/24/08	01/21/15	12,000	1,188.87	336.20	852.67	
	10/24/08	01/21/15	5,000	495.36	140.08	355.28	
	10/24/08	01/21/15	4,000	396.29	112.06	284.23	
	10/24/08	01/21/15	3,000	297.22	84.05	213.17	
	11/06/08	01/21/15	4,000	396.29	119.86	276.43	
DIRECTV COM	12/03/03	01/26/15	47,000	4,018.41	579.69	3,438.72	
HOME DEPOT INC	06/13/07	01/16/15	2,000	206.81	75.38	131.43	
	01/14/08	01/16/15	20,000	2,068.14	505.26	1,562.88	
	01/14/08	01/16/15	12,000	1,240.89	303.15	937.74	
TARGET CORPORATION	12/19/03	01/16/15	2,000	148.82	75.84	72.98	
	12/19/03	01/20/15	39,000	2,873.01	1,478.88	1,394.13	
	12/19/03	01/20/15	4,000	294.67	151.68	142.99	
YAHOO! JAPAN CP UNSPON ADR	12/19/13	01/26/15	190,000	1,310.10	2,136.08	(825.98)	
Long-Term This Period				\$21,327.84	\$8,290.02	\$13,037.82	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BANCO BILBAO VIZ ARG SA ADS	01/22/16	01/22/15		21.88	0.00	21.88	1 Sale of Foreign Rights
LIBERTY BROADBAND CORP C RTS	12/11/14	01/05/15	3,000	23.99	0.00	23.99	2 ADJUSTED 12/17/14
MEDTRONIC PLC SHS	01/27/16	01/27/15	0.360	25.78	26.87	(1.09)	
TARGET CORPORATION	05/21/14	01/16/15	4,000	297.65	226.25	71.40	
	01/27/14	01/20/15	7,000	515.67	403.55	112.12	
	05/21/14	01/20/15	5,000	368.33	282.82	85.51	
Short-Term This Period				\$1,253.30	\$939.49	\$313.81	

Sch DD (pg 2 of 2)

Morgan Stanley

Select UMA Basic Securities Account
707-164130-222
GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
\$22,581.14	\$22,581.14	\$9,229.51	\$13,351.63
Net Realized Gain/(Loss) Year-to-Date	22,581.14	9,229.51	13,351.63

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

- 1 - This information reflects your requested adjustments to the transaction details.
- 2 - You, or a third party, have provided the transaction details for this position.

MESSAGES

Important Tax Information Related To Your International Securities Holdings
 You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts
 Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions.
 For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain Important Information about advisory programs.

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
2/12	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						29.61
2/13	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						106.81
2/13	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR						(666.46)
2/17	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						1,585.26
2/18	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						43.92
2/19	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						10,942.96
2/20	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						47.08
2/24	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						74.52
2/25	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						28.71
2/26	Automatic Investment	MS U.S. GOVT MONEY MARKET TR						0.17
NET ACTIVITY FOR PERIOD								\$5,754.93

Schedule EE (1/2)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMAZON COM INC	04/28/05	02/13/15	6,000	\$2,287.82	\$191.88	\$2,095.94	
ANHEUSER BUSCH INBEV SA SPON	07/15/11	02/05/15	11,000	1,362.30	615.39	746.91	
BARCLAYS PLC ADR	07/15/11	02/05/15	6,000	743.08	335.67	407.41	
BIODEN IDEC INC	03/18/11	02/13/15	24,000	378.99	406.75	(27.76)	
FNMA	06/13/07	02/13/15	9,000	3,495.98	463.66	3,032.32	
	11/28/11	02/19/15	10,000,000	10,227.20	10,135.16	92.04	
	03/23/12	02/19/15	5,000,000	5,113.60	5,077.54	36.06	
	07/10/12	02/19/15	2,000,000	2,045.44	2,039.98	5.46	
	01/07/13	02/19/15	3,000,000	3,068.16	3,063.57	4.59	
	04/16/13	02/19/15	2,000,000	2,045.44	2,045.02	0.42	
	07/19/13	02/19/15	3,000,000	3,068.16	3,061.05	7.11	
	11/08/13	02/19/15	2,000,000	2,045.44	2,043.03	2.41	
	12/11/13	02/19/15	18,000,000	18,408.96	18,399.15	9.81	
HSBC HOLDINGS PLC SPON ADR NEW	03/03/04	02/13/15	25,000	1,150.46	1,937.45	(786.99)	
	06/13/07	02/13/15	5,000	230.09	460.90	(230.81)	
	03/24/11	02/13/15	14,000	644.26	729.99	(85.73)	
KIMBERLY CLARK CORP	12/03/03	02/05/15	10,000	1,100.97	524.37	576.60	
PALL CORPORATION	05/06/08	02/05/15	2,000	220.19	123.36	96.83	
	12/19/03	02/13/15	15,000	1,542.50	395.85	1,146.65	
UNITEDHEALTH GP INC	03/10/04	02/13/15	2,000	205.67	47.64	158.03	
	12/03/03	02/13/15	3,000	327.43	82.50	244.93	

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Morgan Stanley

CLIENT STATEMENT | For the Period February 1-28, 2015

Select UMA Basic Securities Account
707-154130-222

GERALD FLAXER CHARITABLE
FOUNDATION/NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/10/07	02/13/15	12,000	1,309.70	567.32	742.38	
	08/10/07	02/13/15	11,000	1,200.57	520.05	680.52	
VISA INC CL A	05/06/10	02/13/15	1,000	269.37	82.96	186.41	
	05/13/10	02/13/15	13,000	3,501.77	1,129.82	2,371.95	
Long-Term This Period				\$65,993.55	\$54,480.06	\$11,513.49	
Long-Term Year-to-Date				\$67,321.39	\$52,770.05	\$14,551.34	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA 2 3/8 4-11-16	03/24/14	02/19/15	2,000,000	2,045.44	2,042.25	3.19	
	06/12/14	02/19/15	3,000,000	3,068.16	3,067.72	0.44	
SYNCHRONY FINANCIAL	07/31/14	02/17/15	35,000	1,120.01	804.91	315.10	
Short-Term This Period				\$6,233.61	\$5,914.88	\$318.73	
Short-Term Year-to-Date				\$7,486.91	\$6,954.37	\$532.54	
Net Realized Gain/(Loss) This Period				\$72,227.16	\$60,394.94	\$11,832.22	
Net Realized Gain/(Loss) Year-to-Date				\$94,808.33	\$69,524.15	\$25,284.18	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

MESSAGES

Looking to increase your retirement savings? There's still time before the April 15 deadline to open a Traditional IRA with contributions that may be tax-deductible on your 2014 tax return, a Traditional IRA with non-deductible contributions or, if you're eligible, a Roth IRA with non-deductible contributions and the advantage of tax-free withdrawals (if certain conditions are met). The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) \$5,500 (or \$6,500 if you are age 50 or older). These limits apply to all your IRAs combined. Please call your Financial Advisor for more information about your retirement savings strategy. Information Regarding Display of Disclosure pages As part of our ongoing efforts to reduce the length of client statements, the Research Rating Definitions (if applicable) and Disclosures will now be displayed immediately preceding the first account in your statement package.



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Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2015

Select UMA Basic Securities Account
707-164130-222
GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Credits/(Debits)
3/1/15	Automatic Investment	M3 U.S. GOVT MONEY MARKET TR		89.91
3/27	Automatic Investment	M3 U.S. GOVT MONEY MARKET TR		(627.75)
3/30	Automatic Investment	M3 U.S. GOVT MONEY MARKET TR		1.98
3/30	Automatic Investment	M3 U.S. GOVT MONEY MARKET TR		0.27
NET ACTIVITY FOR PERIOD				\$16,284.60

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
3/1/15	Auto Dividend	VISA INC CL A		992,000
3/1/15	Auto Dividend	DAVID BILKAMP OPS DIV LH15	OPTION ELECTION RTS FROM AK28D	236,000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ROBERT IHC 20M	06/13/07	03/02/15	3,000	\$1,292.62	\$154.55	\$1,038.07	
ROBERT IHC 20M	06/13/07	03/02/15	20,000	1,046.40	177.73	868.67	
ROBERT IHC 20M	06/13/07	03/02/15	80,000	1,037.40	104.00	933.40	
UNION PACIFIC CORP	06/13/07	03/02/15	80,000	1,937.65	1,008.03	929.62	
UNION PACIFIC CORP	11/07/13	03/23/15	3,000	68.39	47.31	21.08	
UNION PACIFIC CORP	07/29/11	03/10/15	14,000	1,015.71	771.34	244.37	
UNION PACIFIC CORP	09/09/11	03/10/15	44,000	3,192.25	2,205.85	986.40	
UNION PACIFIC CORP	06/13/07	03/12/15	24,000	295.16	500.41	(205.25)	
UNION PACIFIC CORP	06/13/07	03/12/15	17,000	563.94	354.46	209.48	
UNION PACIFIC CORP	06/13/07	03/12/15	6,000	109.03	125.10	(16.07)	
UNION PACIFIC CORP	11/25/08	03/12/15	41,000	1,360.10	267.46	1,092.64	
UNION PACIFIC CORP	06/13/07	03/12/15	9,000	298.56	120.86	177.70	
Long-Term This Period				\$10,674.42	\$5,634.19	\$5,040.23	

Long-Term Gain/(Loss) Date

See FF (pg 2 of 2)

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2015

Select UMA Basic Securities Account
707-164130-222
GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Morgan Stanley	4/14/14	4/14/14	100	100.00	100.00	0.00	
Short-Term This Period			100	100.00	100.00	0.00	
Short-Term Year-to-Date			100	100.00	100.00	0.00	
Net Realized Gain/(Loss) This Period				100.00	100.00	0.00	
Net Realized Gain/(Loss) Year-to-Date				100.00	100.00	0.00	

Many regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), by the gain or loss as well as long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

MESSAGES

Consolidated Statement of Financial Condition (in Millions of Dollars)
 As of 3/31/15, Morgan Stanley Energy LLC had net capital of \$4.520 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,465. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at: <http://www.morganstanley.com/about-us/shareholder/investor/morganstanley-smithbarney-llc.pdf> or may be mailed to you at no cost by calling 1 (866) 823-1675, after March 15, 2015.

Make Your Annual IRA Contribution
 The deadline to make your 2014 IRA contribution is April 15, 2015, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) \$5,500 (or \$6,500 if you are age 50 or older) for 2014. These limits apply to all your IRAs combined. Your Financial Advisor can help you open a new IRA or fund an existing one. You can even invest funds from an existing Morgan Stanley non-rollover account to fund your contribution. Speak with your Financial Advisor about making an IRA contribution for 2015 at the same time and take advantage of a year of additional potential growth.

Sign up for eDelivery of your Statements Today
 Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/eDelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

Important Tax Information Related To Your International Securities Holdings
 You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts
 Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

CLIENT STATEMENT | For the Period April 1-30, 2015

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Price	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
4/15	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR							(2,183.45)
4/17	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR							(4,876.56)
4/20	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							119.57
4/21	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR							(900.94)
4/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							132.75
4/23	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							40.83
4/24	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							23.03
4/27	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							105.80
4/28	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							39.34
4/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							1,080.87
4/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR							0.16
NET ACTIVITY FOR PERIOD									\$(5,818.71)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Price	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HONEYWELL INTERNATIONAL INC	05/03/10	04/24/15	10,000	\$1,025.42	\$1,025.42	\$484.87	\$540.55	
US TSY NOTE 1 3/4 5-15-23	11/15/13	04/30/15	14,000,000	13,770.32	13,770.32	12,928.57	841.75	
	03/26/14	04/30/15	11,000,000	10,819.54	10,819.54	10,209.37	610.17	
Long-Term This Period						\$25,615.28	\$1,992.47	
Long-Term Year-to-Date						\$25,615.28	\$1,992.47	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Price	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
US TSY NOTE 1 3/4 5-15-23	11/14/14	04/30/15	18,000,000	17,704.69	17,704.69	17,348.20	356.49	
	12/10/14	04/30/15	1,000,000	983.59	983.59	975.23	8.36	
Short-Term This Period						\$18,688.28	\$364.85	
Short-Term Year-to-Date						\$18,688.28	\$364.85	



Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
\$44,303.56	\$41,946.24	\$2,357.32	
\$2,497,916.56	\$1,171,995.71	\$32,744.85	

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MESSAGES

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You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on International securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions. For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Schedule HH(1/2)

Morgan Stanley

CLIENT STATEMENT | For the Period May 1-31, 2015

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION, NPO NANCY RAPHAEL, ASHER

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Comments	Realized Gain/(Loss)	Credits/(Debits)
5/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				56.18
5/26	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				1,235.25
5/27	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				5.94
5/28	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				0.09
NET ACTIVITY FOR PERIOD						\$5,891.27

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Quantity	Comments	Realized Gain/(Loss)
5/1	Exchange Delivered Out	BANCO BILLBAQ ADR-SP5DIV RHTS	236,000	EXPIRED - NO VALUE	

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMAZON COM INC	04/28/05	05/28/15	2,000	\$854.42	\$63.96	\$790.46	
BARCLAYS PLC ADR	03/18/11	05/28/15	97,000	1,603.86	1,643.96	(40.10)	
	08/04/11	05/28/15	58,000	959.01	689.34	269.67	
	03/05/13	05/28/15	25,000	413.37	426.22	(12.85)	
GOOGLE INC CL C	10/24/08	05/04/15	0,030	16.70	5.14	11.56	
HOME DEPOT INC	01/14/08	05/20/15	15,000	1,586.82	378.94	1,307.88	
	01/14/08	05/20/15	3,000	337.37	75.79	261.58	
HONDA MOTOR COMPANY LTD ADR	01/29/04	05/21/15	90,000	3,064.88	1,872.00	1,192.88	
ING GROEP NV ADR	02/03/04	05/29/15	8,000	131.86	200.08	(68.22)	
	01/14/08	05/29/15	25,000	412.07	977.32	(565.25)	
	05/22/09	05/29/15	18,000	296.70	178.10	118.60	
MARTIN MARIETTA MATERIALS	02/07/14	05/20/15	3,000	456.87	337.43	119.44	
PALL CORPORATION	03/10/04	05/13/15	31,000	3,848.04	738.34	3,109.70	
	03/10/04	05/14/15	19,000	2,362.13	452.53	1,899.60	
	03/10/04	05/15/15	7,000	866.32	166.72	699.60	
	03/10/04	05/18/15	6,000	742.89	142.91	599.98	
RED HAT INC	11/19/13	05/04/15	13,000	973.76	604.11	369.65	
US GOV BOND	11/15/13	04/30/15	1,600,000	1,600,000	1,600,000	0	
	03/26/14	04/28/15	1,600,000	1,600,000	1,600,000	0	

Schedule HH
C2/2



CLIENT STATEMENT | For the Period May 1-31, 2015

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE
FOUNDATION,NPO NANCY RAPHAEL, ASHER

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term This Period				\$19,017.07	\$8,952.89	\$10,064.18	
Long-Term Year-to-Date				\$19,017.07	\$8,952.89	\$10,064.18	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
US-TREASURY	1-07-15-23	09/30/15	10,000.000	17,704.69	17,704.69	-36.49	
Short-Term This Period				983.59	975.23	-8.36	
Short-Term Year-to-Date				\$983.59	\$975.23	-\$8.36	

Net Realized Gain/(Loss) This Period

\$19,017.07 \$8,952.89 \$10,064.18

Net-Realized Gain/(Loss) Year-to-Date

\$19,017.07 \$8,952.89 \$10,064.18

MESSAGES

Important Tax Information Related To Your International Securities Holdings
 You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.
 Important Information About Advisory Accounts
 Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions.
 For a copy of the applicable ADV Brochure for Morgan Stanley Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Schedule II

Morgan Stanley

CLIENT STATEMENT | For the Period June 1-30, 2015

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ARYZTA AG ZUERICH	11/07/13	06/05/15	50,000	\$1,359.98	\$1,854.66	\$(494.68)	
FHLMC MTN 1 3/4 5-30-19	11/07/13	06/05/15	20,000	543.99	736.58	(192.59)	
	06/05/12	06/10/15	22,000,000	22,137.28	22,302.29	(165.01)	
	08/28/12	06/10/15	2,000,000	2,012.48	2,036.90	(24.42)	
	12/18/12	06/10/15	15,000,000	15,093.60	15,276.03	(182.43)	
	02/11/13	06/10/15	2,000,000	2,012.48	2,033.41	(20.93)	
	06/21/13	06/10/15	23,000,000	23,143.52	22,771.38	372.14	
	07/19/13	06/10/15	3,000,000	3,018.72	2,982.38	36.34	
	11/08/13	06/10/15	2,000,000	2,012.48	1,986.36	26.12	
	03/24/14	06/10/15	3,000,000	3,018.72	2,970.43	48.29	
TIME WARNER INC NEW	06/13/07	06/18/15	3,333	294.49	198.24	156.25	
	06/17/08	06/18/15	10,667	942.49	324.04	618.45	
Long-Term This Period				\$75,590.23	\$75,412.70	\$177.53	
Long-Term Year-to-Date				\$210,356,667	\$170,992,658	\$43,364,009	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CK HUTCHISON HLDGS LTD ADR	06/19/15	06/19/15	1.13	1.13	0.00	1.13	Cash in Lieu
FHLMC MTN 1 3/4 5-30-19	06/12/14	06/10/15	2,000,000	2,012.48	2,002.25	10.23	
Short-Term This Period				\$2,013.61	\$2,002.25	\$11.36	
Short-Term Year-to-Date				\$28,166,399	\$27,160,666	\$1,005,733	
Net Realized Gain/(Loss) This Period				\$77,603.84	\$77,414.95	\$188.89	
Net Realized Gain/(Loss) Year-to-Date				\$246,523,067	\$208,573,356	\$137,949,711	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (for the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

Schedule J 10/10/10

Select UMA Basic Securities Account
707-164130-222
GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Realized Gain/(Loss)	Comments	Credits/(Debits)
7/17	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	150.000			(4,072.48)
7/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				132.75
7/24	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				23.03
7/27	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				105.80
7/27	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR				(3,225.67)
7/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				54.78
7/30	Automatic Investment	MS U.S. GOVT MONEY MARKET TR				0.04
7/30	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR				(1,345.20)
NET ACTIVITY FOR PERIOD						\$ (3,095.30)

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Quantity	Realized Gain/(Loss)	Comments
7/17	Stock Dividend	PAYPAL HLDGS INC COM	150.000		
7/24	Stock Dividend	ASTRAZENECA PLC ADS	27.000		

Transaction occurred during July but was not shown on statement until September

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Original Total Cost	Realized Gain/(Loss)	Comments
ASML HOLDING NV NY REG NEW	01/22/09	07/22/15	4.000	\$399.82	\$67.80	\$332.02	
CITRIX SYSTEMS INC	10/26/12	07/29/15	12.000	904.22	760.34	143.88	
HEWLETT	06/03/12	06/10/15	22,000,000	2,107,29	22,302.29	(20,195.00)	
ASML HOLDING NV NY REG NEW	01/22/09	06/10/15	2,000,000	2,012,46	2,035.90	(23.44)	
ASML HOLDING NV NY REG NEW	01/22/09	06/10/15	15,000,000	15,093,90	15,276.03	(182.13)	
ASML HOLDING NV NY REG NEW	01/22/09	06/10/15	2,000,000	2,072,48	2,035.90	36.58	
ASML HOLDING NV NY REG NEW	06/23/13	06/10/15	2,000,000	2,153,52	2,077.30	77.22	
ASML HOLDING NV NY REG NEW	07/13/13	06/10/15	3,000,000	3,099,72	2,988.88	110.84	
ASML HOLDING NV NY REG NEW	11/05/13	06/10/15	2,000,000	2,012,46	2,035.90	(23.44)	
ASML HOLDING NV NY REG NEW	05/23/14	06/10/15	3,000,000	3,012,72	2,988.88	23.84	
SCHLUMBERGER LTD	06/10/10	07/01/15	7.000	593.15	406.92	186.23	
TOWERS WATSON & CO CL A	06/10/10	07/01/15	3.000	254.20	174.39	79.81	
TOWERS WATSON & CO CL A	05/13/14	07/01/15	7.000	898.89	762.07	136.82	

CK Hutchison Holdings Ltd 118.00 1035.06 585.48 449.58
 7/15/15
 63.00 596.47 368.16 228.31
 7/15/15

CLIENT STATEMENT | For the Period July 1-31, 2015

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/20/14	07/02/15	3,000	384.74	327.00	57.74	
	06/03/14	07/02/15	2,000	256.50	221.40	35.10	
	06/03/14	07/06/15	6,000	779.73	664.19	115.54	
	06/03/14	07/07/15	1,000	129.12	110.70	18.42	
	06/12/14	07/07/15	6,000	774.71	654.00	120.71	
	06/12/14	07/08/15	1,000	128.02	109.00	19.02	
	07/02/14	07/08/15	6,000	768.09	634.48	133.61	
	07/02/14	07/09/15	1,000	128.45	105.75	22.70	
Long-Term This Period				\$6,299.54	\$4,996.64	\$1,402.90	
Long-Term Year to Date				\$224,750.31	\$191,990.73	\$32,759.58	

Long term this period 8031.16

2079.48

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FRANCIS & TAYLOR	06/12/14	05/21/15	2,000,000	2,012.48	2,002.25	10.23	
MEDTRONIC PEG-SHS	04/27/13	01/27/15	0,360	25.78	22.70	3.08	
TOWERS WATSON & CO CL A	09/09/14	07/09/15	3,000	385.36	321.49	63.87	
	09/09/14	07/10/15	4,000	516.22	428.65	87.57	
	09/24/14	07/10/15	3,000	387.16	301.52	85.64	
Short-Term This Period				\$1,288.74	\$1,051.66	\$237.08	
Short-Term Year to Date				\$39,477.54	\$32,802.58	\$6,674.96	

Net Realized Gain/(Loss) This Period

\$7,688.38

Net Realized Gain/(Loss) Year-to-Date

\$1,638.68

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

MESSAGES

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Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
8/28	Automatic Investment	MS U.S. GOVT MONEY MARKET IR	14.000	\$1,056.98	\$552.84	\$504.14	
8/28	Automatic Redemption	MS U.S. GOVT MONEY MARKET IR	19.000	1,434.47	683.49	750.98	
			7.000	2,337.03	1,009.42	1,327.61	I
			6.000	3,192.66	191.88	3,000.78	
			6.000	459.97	376.32	83.65	
			15.000	1,082.95	770.55	312.40	
			5.000	708.07	349.55	358.52	
			12.000	1,353.33	645.98	707.35	
			27.000	679.17	611.28	67.89	
			19.000	757.13	531.98	125.15	
			2.000	598.56	103.03	495.53	
			1.000	299.28	51.52	247.76	
			22.000	1,110.89	689.03	421.86	R
			11.000	555.44	344.52	210.92	R
			13.000	556.43	377.26	279.17	R
			7.000	361.48	203.14	158.34	R
			4.000	206.56	116.08	90.48	R
			82.000	2,303.56	596.95	1,706.61	
			7.000	419.92	320.71	99.21	
			13.000	779.84	597.73	182.11	
			8.000	479.90	397.34	82.56	
			13.000	779.85	680.03	99.82	
			18.000	2,350.03	479.10	1,870.93	
			3.000	91.24	39.00	52.24	
			30.000	912.36	500.38	411.98	
			3.000	204.11	190.09	14.02	
			2.000	136.08	126.72	9.36	
			1.000	68.04	63.36	4.68	
			3.000	204.11	183.33	20.78	

Credits/(Debits)
0.14
(2,576.26)
\$3,641.12

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AKAMAI TECHNOLOGIES INC	08/06/10	08/03/15	14.000	\$1,056.98	\$552.84	\$504.14	
ALLERGAN PLC SHS	03/18/11	08/03/15	19.000	1,434.47	683.49	750.98	
AMAZON COM INC	06/13/07	08/03/15	7.000	2,337.03	1,009.42	1,327.61	I
AMERICAN EXPRESS CO	04/28/05	08/03/15	6.000	3,192.66	191.88	3,000.78	
ANADARKO PETE	06/13/07	08/31/15	6.000	459.97	376.32	83.65	
ANTHEM INC COM	06/13/07	08/31/15	15.000	1,082.95	770.55	312.40	
APPLE INC	07/07/05	08/31/15	5.000	708.07	349.55	358.52	
AXA ADS	08/12/11	08/31/15	12.000	1,353.33	645.98	707.35	
BANK OF NEW YORK MELLON CORP	01/13/04	08/31/15	27.000	679.17	611.28	67.89	
BIOMGEN INC COM	06/13/07	08/31/15	19.000	757.13	531.98	125.15	
BROADCOM CORP CL A	06/13/07	08/31/15	2.000	598.56	103.03	495.53	
	06/13/07	08/31/15	1.000	299.28	51.52	247.76	
	10/04/11	08/03/15	22.000	1,110.89	689.03	421.86	R
	10/04/11	08/03/15	11.000	555.44	344.52	210.92	R
	12/09/11	08/03/15	13.000	556.43	377.26	279.17	R
	12/09/11	08/31/15	7.000	361.48	203.14	158.34	R
	12/09/11	08/31/15	4.000	206.56	116.08	90.48	R
CABLEVISION SYSTEMS CORP	12/19/03	08/03/15	82.000	2,303.56	596.95	1,706.61	
CAMERON INTNL CORP	06/23/11	08/26/15	7.000	419.92	320.71	99.21	
	06/24/11	08/26/15	13.000	779.84	597.73	182.11	
	07/14/11	08/26/15	8.000	479.90	397.34	82.56	
	11/08/11	08/26/15	13.000	779.85	680.03	99.82	
CELGENE CORP	01/30/09	08/03/15	18.000	2,350.03	479.10	1,870.93	
CHARLES SCHWAB NEW	02/19/09	08/31/15	3.000	91.24	39.00	52.24	
	06/03/10	08/31/15	30.000	912.36	500.38	411.98	
CITRIX SYSTEMS INC	10/26/12	08/31/15	3.000	204.11	190.09	14.02	
	10/26/12	08/31/15	2.000	136.08	126.72	9.36	
	10/26/12	08/31/15	1.000	68.04	63.36	4.68	
	12/04/12	08/31/15	3.000	204.11	183.33	20.78	

SCHKV (pg 20 of 41)

Morgan Stanley

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED) LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/04/12	08/31/15	1.000	58.04	61.11	6.93	
CME GROUP INC	03/02/11	08/31/15	11.000	1,042.34	674.27	368.07	
COMCAST CORP CL A SPECIAL NEW	12/18/03	08/03/15	24.000	1,505.61	484.96	1,020.65	
	12/18/03	08/03/15	13.000	815.60	262.69	552.91	
CVS HEALTH CORP COM	10/24/08	08/04/15	16.000	1,777.56	448.26	1,329.30	
	10/24/08	08/31/15	1.000	102.56	28.02	74.54	
DISH NETWORK CORP CLASS A	12/05/07	08/31/15	28.000	1,649.44	930.93	718.51	
FACEBOOK INC CL-A	04/10/13	08/31/15	1.000	89.08	27.56	61.52	
	04/23/13	08/31/15	12.000	1,088.97	314.99	753.98	
FHLMC MTN	05/05/14	08/03/15	2,000,000	2,045.87	1,978.72	67.15	
GENERAL ELECTRIC CO	03/15/04	08/31/15	14.000	345.41	425.62	(80.21)	
	03/15/04	08/31/15	7.000	172.70	212.81	(40.11)	
	06/13/07	08/31/15	10.000	246.72	373.40	(126.68)	
GOOGLE INC CL C	09/23/08	08/31/15	2.000	1,241.03	435.43	805.60	
GOOGLE INC-CL A	09/23/08	08/31/15	2.000	1,300.19	436.83	863.36	
HOME DEPOT INC	01/14/08	08/31/15	10.000	1,160.20	252.63	907.57	
	01/14/08	08/31/15	1.000	116.02	25.26	90.76	
HOJA CORP SPONS ADR	11/07/13	08/31/15	34.000	1,327.70	885.98	441.72	
ICON PLC	05/04/10	08/03/15	18.000	1,460.67	523.35	937.32	
	06/10/10	08/03/15	5.000	405.74	133.74	272.00	
JPMORGAN CHASE & CO	12/19/03	08/03/15	29.000	1,974.94	1,027.18	947.76	
LIBERTY INTERACTIVE CORP QVC A	12/03/03	08/31/15	30.000	811.05	384.42	426.63	
METTLER TOLEDO INTL	12/03/03	08/03/15	5.000	1,664.86	197.00	1,467.86	
MICROSOFT CORP	12/18/03	08/31/15	15.000	650.39	410.55	239.84	
	12/18/03	08/31/15	7.000	303.51	191.59	111.92	
NASDAQ OMX GROUP INC (THE)	06/11/08	08/31/15	30.000	1,532.66	956.55	576.11	
	07/09/08	08/31/15	3.000	153.27	74.58	78.69	
NIKE INC B	06/07/11	08/31/15	15.000	1,670.89	612.88	1,058.01	
NOVARTIS AG ADR	04/04/05	08/31/15	3.000	291.54	137.25	154.29	
	04/04/05	08/31/15	3.000	291.54	137.25	154.29	
	04/04/05	08/31/15	2.000	194.53	91.50	103.03	
NOVO NORDISK A/S ADR	02/02/04	08/03/15	39.000	2,338.21	156.86	2,181.35	
ONO PHARMACEUTICAL CO LTD ADR	11/07/13	08/31/15	26.000	656.56	410.01	246.55	
PAYPAL HDGS INC COM	06/13/07	08/03/15	55.000	2,168.24	1,043.41	1,124.83	
PHILIP MORRIS INTL INC	07/28/04	08/31/15	7.000	555.64	172.87	382.77	
PRECISION CASTPARTS CORP	07/24/14	08/27/15	2.000	457.99	469.96	(11.97)	
	07/24/14	08/27/15	1.000	229.00	234.98	(5.98)	
	07/25/14	08/27/15	4.000	915.98	933.84	(17.86)	
	08/06/14	08/27/15	5.000	1,144.98	1,142.50	2.48	
	08/07/14	08/27/15	4.000	915.98	920.80	(4.82)	

Schedule KK (pp 30-4)

Morgan Stanley

CLIENT STATEMENT | For the Period August 1-31, 2015

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SCHLUMBERGER LTD	06/10/10	08/31/15	2,000	154.96	116.26	38.70	
	06/10/10	08/31/15	1,000	77.46	58.13	19.33	
	06/10/10	08/31/15	1,000	77.48	58.13	19.35	
	08/24/10	08/31/15	11,000	852.07	608.83	243.24	
SEAGATE TECHNOLOGY PLC	08/18/10	08/31/15	28,000	1,435.28	312.81	1,122.47	
SIGNET JEWELERS LIMITED	04/18/12	08/31/15	6,000	831.79	284.53	547.26	
	04/19/12	08/31/15	2,000	277.26	93.79	183.47	
STARZ SERIES A	12/03/03	08/31/15	12,278	458.51	12.86	445.65	
	12/18/03	08/31/15	5,721	213.64	6.25	207.39	
	06/27/08	08/31/15	23,001	858.94	34.55	824.39	
STATE STREET CORP	01/28/09	08/31/15	10,000	721.68	252.81	468.87	
TE CONNECTIVITY LTD NEW	05/06/04	08/31/15	5,733	340.09	194.01	146.08	
	05/06/04	08/31/15	4,000	237.28	135.36	101.92	
	05/06/04	08/31/15	2,267	134.48	76.72	57.76	
TEVA PHARMACEUTICALS ADR	07/17/12	08/31/15	15,000	966.96	627.98	338.98	
TRAVELERS COMPANIES INC COM	12/19/03	08/31/15	8,000	796.96	305.68	491.28	
U S BANCORP COM NEW	07/19/11	08/03/15	2,000	89.86	50.08	39.78	
	07/19/11	08/31/15	37,000	1,565.25	926.51	638.74	
UNITED PARCEL SER INC CL-B	03/16/11	08/31/15	9,000	878.86	638.80	240.06	
UNITEDHEALTH GP INC	08/10/07	08/03/15	10,000	1,204.88	472.77	732.11	
	08/10/07	08/03/15	9,000	1,084.40	425.49	658.91	
	08/10/07	08/03/15	5,000	602.44	236.39	366.05	
	08/10/07	08/31/15	6,000	693.65	283.66	409.99	
US TSY NOTE 1 3/8 6-30-18	08/07/13	08/03/15	4,000,000	4,049.06	4,001.69	47.37	
US TSY NOTE 2 3/4 5-31-17	06/18/14	08/03/15	1,000,000	1,038.56	1,032.72	5.84	
US TSY NOTE 3.000 2-28-17	07/26/12	08/03/15	1,000,000	1,038.59	1,038.64	(0.05)	
US TSY NOTE 4 7/8 8-15-16	01/07/10	08/03/15	3,000,000	3,138.17	3,052.98	85.19	
UTD OVERSEAS BK LTD SPON ADR	12/03/03	08/12/15	92,000	2,560.13	1,366.20	1,193.93	
	06/09/10	08/12/15	3,000	83.48	80.25	3.23	
VERTEX PHARMACEUTICALS	11/10/08	08/03/15	8,000	1,097.98	217.85	880.13	
	11/11/08	08/03/15	7,000	960.73	188.73	772.00	
VISA INC CL A	05/13/10	08/31/15	8,000	567.19	173.82	393.37	
	05/26/10	08/31/15	8,000	567.18	148.67	418.51	
WALT DISNEY CO HLDG CO	12/03/03	08/03/15	26,000	3,130.86	578.83	2,552.03	
WELLS FARGO & CO NEW	10/14/08	08/31/15	17,000	904.43	556.47	347.96	
WOLSELEY PLC JERSEY SPNSRD ADR	01/29/13	08/31/15	166,000	1,074.00	801.54	272.46	
XILINX INC	06/05/12	08/31/15	12,000	504.50	381.48	123.02	
YUM BRANDS INC	12/27/12	08/31/15	9,000	718.92	586.32	132.60	
ZOETIS INC CLASS-A	08/26/13	08/31/15	22,000	987.42	657.51	329.91	
	08/27/13	08/31/15	2,000	89.76	58.89	30.87	

Schedule KK (SEC) Morgan Stanley
(pg 40+)

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term This Period				\$99,507.79	\$51,640.14	\$47,867.65	
Long-Term Year-to-Date				\$127,236.10	\$6293,030.87	\$94,927.42	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLERGAN PLC SHS	02/05/15	08/03/15	1,000	333.91	275.10	58.81	
FNMA	1 1/2 6-22-20	06/10/15	3,000,000	2,980.92	2,946.95	33.97	
FNMA	1 3/4 9-12-19	12/04/14	3,000,000	3,037.17	3,008.28	28.89	
MEDTRONIC PLC SHS	01/27/15	08/31/15	17,000	1,228.48	1,308.15	(79.67)	
PRECISION CASTPARTS CORP	09/08/14	08/27/15	5,000	1,144.98	1,214.24	(69.26)	
US TSY NOTE	06/18/15	08/27/15	2,000	457.99	424.48	33.51	
US TSY NOTE	04/30/15	08/03/15	2,000,000	2,043.52	2,051.15	(7.63)	
Short-Term This Period				\$11,226.97	\$11,228.35	\$(1.38)	
Short-Term Year-to-Date				\$40,704.51	\$39,880.89	\$8,823.62	

Net Realized Gain/(Loss) This Period	\$110,734.76	\$62,868.49	\$47,866.27
Net Realized Gain/(Loss) Year-to-Date	\$384,962.61	\$272,997.74	\$92,970.85

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

I - This tax lot has been marked as inherited. Cost basis, acquisition date and holding period have been adjusted accordingly.
R - The cost basis for this tax lot was adjusted due to a reclassification of income.

MESSAGES

Important Tax Information Related To Your International Securities Holdings
You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.
Important Information About Advisory Accounts
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions.
For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

CLIENT STATEMENT | For the Period September 1-30, 2015

Select UMA Basic Securities Account
707-164130-222

Morgan Stanley

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits)
9/14	Service Fee	ASTRAZENECA REG ADS	AGENT CUSTODY FEE \$0.0100/SH	(0.54)
				\$49.41
				\$49.41

TOTAL OTHER DEBITS

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
8/31	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	\$2,016.08
9/1	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	1,083.19
9/4	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	30,432.47
9/8	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	1,549.43
9/10	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	357.18
9/15	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	(9,903.13)
9/17	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	50.15
9/17	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	(3,365.46)
9/18	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	(1,545.09)
9/21	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	34.36
9/22	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	7,263.01
9/25	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	140.77
9/25	Automatic Redemption	MS U.S. GOVT MONEY MARKET TR	(1,559.86)
9/28	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	0.63
9/29	Automatic Investment	MS U.S. GOVT MONEY MARKET TR	0.28

NET ACTIVITY FOR PERIOD

\$26,454.01

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CABLEVISION SYSTEMS CORP	12/19/03	09/17/15	148,000	\$4,846.14	\$1,077.43	\$3,768.71	
	04/07/08	09/17/15	30,000	982.33	426.31	556.02	
	11/08/11	09/17/15	4,000	130.98	60.80	70.18	
	08/27/13	09/17/15	36,000	1,178.78	629.87	548.91	

Schedule LV (pg 2 of 3)

Morgan Stanley

CLIENT STATEMENT | For the Period September 1-30, 2015

Select UMA Basic Securities Account 707-164130-222 GERALD FLAXER CHARITABLE FOUNDATION C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SK HUGHSON HEDG5 LTD ADR	01/23/04	07/07/15	116,000	1,035,087	555.48	479.58	
	06/13/07	07/07/15	68,000	696.47	368.16	228.31	
FHLMC MTN	06/04/14	06/03/15	2,000,000	2,045.07	1,978.72	67.15	
	05/05/14	09/03/15	4,000,000	4,083.09	3,957.43	125.66	
US TSY NOTE	08/07/13	08/03/15	4,000,000	4,089.00	4,001.00	88.00	
	08/07/13	09/03/15	6,000,000	6,067.03	6,002.47	64.56	
US TSY NOTE	06/07/14	08/03/15	1,000,000	1,038.36	1,022.72	15.64	
	06/16/14	09/03/15	4,000,000	4,145.62	4,124.83	20.79	
US TSY NOTE	07/22/12	08/03/15	1,000,000	1,039.60	1,039.60	0.00	
	07/26/12	09/03/15	3,000,000	3,108.05	3,109.73	(1.68)	
US TSY NOTE	01/27/10	08/03/15	3,000,000	3,128.17	3,052.00	76.17	
	01/07/10	09/03/15	5,000,000	5,209.96	5,081.14	128.82	
	01/07/10	09/22/15	9,000,000	9,359.65	9,138.12	221.53	
	12/08/10	09/22/15	2,000,000	2,079.92	2,048.14	31.78	
	03/23/12	09/22/15	2,000,000	2,079.92	2,070.02	9.90	
	08/28/12	09/22/15	2,000,000	2,079.92	2,077.83	2.09	
	01/07/13	09/22/15	1,000,000	1,039.96	1,038.67	1.29	
	02/11/13	09/22/15	1,000,000	1,039.96	1,038.94	1.02	
	04/16/13	09/22/15	1,000,000	1,039.96	1,039.92	0.04	
	07/19/13	09/22/15	2,000,000	2,079.92	2,075.44	4.48	
	08/07/13	09/22/15	9,000,000	9,359.65	9,340.10	19.55	
	11/08/13	09/22/15	1,000,000	1,039.96	1,038.76	1.20	
	02/03/14	09/22/15	8,000,000	8,319.69	8,314.12	5.57	
	03/24/14	09/22/15	2,000,000	2,079.92	2,075.08	4.84	
	05/05/14	09/22/15	14,000,000	14,559.45	14,541.21	18.24	
	06/13/14	09/22/15	1,000,000	1,039.96	1,038.76	1.20	
	07/24/14	09/22/15	1,000,000	1,039.96	1,038.60	1.36	
VODAFONE GROUP PLC	12/03/03	09/28/15	12,000	374.52	622.98	(248.46)	
	12/03/03	09/28/15	4,000	124.84	217.42	(92.58)	
	12/03/03	09/28/15	4,000	124.84	217.41	(92.57)	
	12/07/05	09/28/15	8,000	249.68	378.06	(128.38)	
	08/27/13	09/28/15	12,000	374.52	625.85	(251.33)	
Long-Term This Period				\$89,363.02	\$84,662.86	\$4,700.16	
Long-Term Year-to-Date				5,415,220.00	5,110,047.55	\$295,172.45	

Schedule U (9900000) Morgan Stanley

Select UMA Basic Securities Account
707-164130-222

GERALD FLAXER CHARITABLE FOUNDATION
C/O NANCY S. RAPHAEL

Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)
SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA	05/18/15 1 1/2 6-22-20	08/03/15	3,000,000	2,900,92	2,946,96	33,96	
FNMA	06/10/15	09/03/15	7,000,000	6,962,11	6,876,23	85,88	
FNMA	12/04/14 1 3/4 9-12-19	08/03/15	2,000,000	3,037,17	3,008,28	28,89	
PRECISION CASTPARTS CORP	12/04/14	09/03/15	6,000,000	6,078,73	6,016,25	62,48	
PRECISION CASTPARTS CORP	01/16/15	09/02/15	4,000	917,17	779,33	137,84	
PRECISION CASTPARTS CORP	01/21/15	09/02/15	4,000	917,16	837,26	79,90	
PRECISION CASTPARTS CORP	01/21/15	09/02/15	2,000	458,58	418,63	39,95	
USTSY NOTE	04/30/15 2 3/8 8-15-24	08/03/15	2,000,000	2,040,62	2,051,15	47,63	
USTSY NOTE	04/30/15	09/03/15	3,000,000	3,060,35	3,076,07	(15,72)	
USTSY NOTE	03/16/15	09/22/15	5,000,000	5,199,82	5,196,86	2,96	
Short-Term This Period				\$23,593.92	\$23,200.63	\$393.29	
Short-Term Realized Gain				\$64,298.43	\$62,661.53	\$1,636.90	
Net Realized Gain/(Loss) This Period				\$112,956.94	\$107,863.49	\$5,093.45	
Net Realized Gain/(Loss) Year-to-Date				329,551.08	300,808.88	28,742.20	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

MESSAGES

Statement of Financial Condition

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Sch ~~1-15-15~~ MRM

GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

April 01, 2015 April 30, 2015

SECURITY TRANSACTIONS

TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
04/14	COLUMBIA ACORN FUND	Sale	-748	33.3900		24,999.99	
	CLASS Z FRAC SHIR QUANTITY .727						
	CUS NO 197199409						
	TOTAL				24,999.99	24,999.99	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
COLUMBIA ACORN FUND CL Z	748.0000	11/24/03	04/13/15	24,975.72	18,071.36	6,904.36	6,904.36
Subtotal (Long-Term)						6,904.36	6,904.36
COLUMBIA ACORN FUND CL Z	.7270	12/09/14	04/13/15	24.27	23.90	.37	.37
Subtotal (Short-Term)						.37	.37
TOTAL				24,999.99	18,095.26	6,904.73	6,904.73

⊙ Excludes transactions for which we have insufficient data

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
04/01	FEDERATED STRATEGIC	Journal Entry	1	5.93	
	VALUE DIVIDEND INSTL CL				
	FULL SHARE ACCUM				
	SHARE VALUE \$5.93				
04/08	LOOMIS SAYLES INVT GRADE	Journal Entry	1	11.76	
	BD FD CL Y				
	FULL SHARE ACCUM				
	SHARE VALUE \$11.76				
	NET TOTAL			17.69	35.52



GERALD FLAXER CHARIT

Account Number: 7DJ-12626

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Quantity	Description	Income	Income Year To Date
Date	Transaction Type				
05/15	⊕ Bond Interest		JP MORGAN CHASE & CO SUBORDINATED SER MTN 06.100% JUN 15 2024 PAY DATE 05/15/2015 CUSIP NUM: 46627BAQ4	127.08	1,435.41
Subtotal (Taxable Interest)				127.08	1,435.41
NET TOTAL					

SECURITY TRANSACTIONS		Quantity	Description	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
Settlement Date	Description		Transaction Type				
05/22	COCA COLA ENTERPRISES	-20,000	Sale	129.0380	26,100.03		297.78
05/22	JP MORGAN CHASE & CO	-25,000	Sale	99.7090	24,951.55		29.65
Subtotal (Long-Term)					51,051.58		327.43
Total Accrued Interest Earned					51,051.58		327.43
TOTAL						51,051.58	

REALIZED GAINS/(LOSSES)		Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Year to Date
Description								
A	COCA COLA ENTERPR 8.00% 22	20000.0000	07/22/05	05/19/15	25,802.25	23,171.26	2,630.99	
	JP MORGAN CHASE & CO	25000.0000	06/14/04	05/19/15	24,921.90	25,000.00	(78.10)	
Subtotal (Long-Term)					50,724.15	48,171.26	2,552.89	2,552.89
TOTAL						48,171.26	2,552.89	2,552.89

⊕ - Excludes transactions for which we have insufficient data

A Debt instruments purchased at a premium show amortization ⊖ Debt instruments purchased at a discount show accretion

Scn 00 (Pg 1 of 17)

GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)	
						This Statement	Year to Date
ISHARES SHORT TREASURY	450.0000	06/17/09	05/19/15	49,627.16	49,597.97	29.19	
FIRST EAG GLOBAL CL I	1409.0000	11/21/03	05/19/15	78,114.95	50,517.12	27,597.83	
FIRST EAG GLOBAL CL I	939.0000	10/18/04	05/19/15	52,058.16	33,666.12	18,392.04	
FIRST EAG GLOBAL CL I	1.0000	12/14/07	05/19/15	55.43	35.85	19.58	
FIRST EAG GLOBAL CL I	1.0000	12/14/07	05/19/15	55.43	35.86	19.57	
FIRST EAG GLOBAL CL I	12.0000	12/14/07	05/19/15	665.28	430.23	235.05	
FIRST EAG GLOBAL CL I	71.0000	12/14/07	05/19/15	3,936.24	2,545.58	1,390.66	
FIRST EAG GLOBAL CL I	285.0000	12/14/07	05/19/15	15,800.40	10,218.15	5,582.25	
FIRST EAG GLOBAL CL I	1.0000	12/18/08	05/19/15	55.44	35.86	19.58	
FIRST EAG GLOBAL CL I	14.0000	12/18/08	05/19/15	776.16	501.94	274.22	
FIRST EAG GLOBAL CL I	239.0000	12/18/08	05/19/15	13,250.16	8,568.91	4,681.25	
FIRST EAG GLOBAL CL I	1.0000	12/17/09	05/19/15	55.43	35.85	19.58	
FIRST EAG GLOBAL CL I	51.0000	12/17/09	05/19/15	2,827.44	1,828.51	998.93	
FIRST EAG GLOBAL CL I	1.0000	12/17/10	05/19/15	55.44	36.72	18.72	
FIRST EAG GLOBAL CL I	61.0000	12/17/10	05/19/15	3,381.84	2,800.51	581.33	
FIRST EAG GLOBAL CL I	54.0000	12/14/11	05/19/15	2,993.76	2,410.58	583.20	
FIRST EAG GLOBAL CL I	1.0000	12/14/11	05/19/15	55.44	45.31	10.13	
FIRST EAG GLOBAL CL I	51.0000	12/14/11	05/19/15	2,827.44	2,276.64	550.80	
FIRST EAG GLOBAL CL I	51.0000	12/14/12	05/19/15	2,827.44	2,454.63	372.81	
FIRST EAG GLOBAL CL I	1.0000	12/14/12	05/19/15	55.44	45.67	9.77	
FIRST EAG GLOBAL CL I	109.0000	12/14/12	05/19/15	6,042.96	5,246.16	796.80	
FIRST EAG GLOBAL CL I	21.0000	12/14/12	05/19/15	1,164.24	1,010.73	153.51	
FIRST EAG GLOBAL CL I	61.0000	12/18/13	05/19/15	3,381.84	3,182.35	199.49	
FIRST EAG GLOBAL CL I	1.0000	12/18/13	05/19/15	55.44	50.99	4.45	
FIRST EAG GLOBAL CL I	112.0000	12/18/13	05/19/15	6,209.29	5,843.04	366.25	
FIRST EAG GLOBAL CL I	1.0000	12/18/13	05/19/15	55.44	52.16	3.28	
FIRST EAG GLOBAL CL I	25.0000	12/18/13	05/19/15	1,386.00	1,304.27	81.73	
FID ADV NEW INSIGHTS I	4800.0000	09/24/10	05/19/15	131,375.99	81,372.78	50,003.21	
FID ADV NEW INSIGHTS I	11.0000	12/13/10	05/19/15	314.16	221.20	92.96	
FID ADV NEW INSIGHTS I	1.0000	12/31/10	05/19/15	28.55	20.12	8.43	



Schro (pg 2 of 17)

GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired		Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)	
		Date	Date				This Statement	Year to Date
FID ADV NEW INSIGHTS I	1.0000	02/14/11	05/19/15		28.56	20.56	8.00	
FID ADV NEW INSIGHTS I	7.0000	02/14/11	05/19/15		199.92	147.91	52.01	
FID ADV NEW INSIGHTS I	4.0000	12/17/12	05/19/15		114.23	91.03	23.20	
FID ADV NEW INSIGHTS I	27.0000	12/17/12	05/19/15		771.12	614.52	156.60	
FID ADV NEW INSIGHTS I	1.0000	12/16/13	05/19/15		28.55	20.93	7.62	
FID ADV NEW INSIGHTS I	659.0000	12/16/13	05/19/15		18,821.06	16,982.44	1,838.62	
FID ADV NEW INSIGHTS I	1.0000	02/18/14	05/19/15		28.56	26.87	1.69	
FID ADV NEW INSIGHTS I	14.0000	02/18/14	05/19/15		399.84	382.07	17.77	
COLUMBIA DIV INCM FUND Z	3649.0000	01/24/08	05/19/15		70,498.68	39,270.65	31,228.03	
COLUMBIA DIV INCM FUND Z	22.0000	03/27/08	05/19/15		425.04	236.76	188.28	
COLUMBIA DIV INCM FUND Z	1.0000	06/30/08	05/19/15		19.32	10.76	8.56	
COLUMBIA DIV INCM FUND Z	23.0000	06/30/08	05/19/15		444.36	247.52	196.84	
COLUMBIA DIV INCM FUND Z	1.0000	09/30/08	05/19/15		19.32	10.76	8.56	
COLUMBIA DIV INCM FUND Z	28.0000	09/30/08	05/19/15		540.95	301.33	239.62	
COLUMBIA DIV INCM FUND Z	1.0000	12/08/08	05/19/15		19.31	10.76	8.55	
COLUMBIA DIV INCM FUND Z	30.0000	12/08/08	05/19/15		579.59	322.86	256.73	
COLUMBIA DIV INCM FUND Z	5733.0000	02/20/09	05/19/15		110,761.58	61,698.72	49,062.86	
COLUMBIA DIV INCM FUND Z	1.0000	03/26/09	05/19/15		19.32	10.76	8.56	
COLUMBIA DIV INCM FUND Z	77.0000	03/26/09	05/19/15		1,487.64	828.67	658.97	
COLUMBIA DIV INCM FUND Z	1.0000	06/25/09	05/19/15		19.32	10.76	8.56	
COLUMBIA DIV INCM FUND Z	65.0000	06/25/09	05/19/15		1,255.80	699.53	556.27	
COLUMBIA DIV INCM FUND Z	63.0000	09/29/09	05/19/15		1,217.16	678.00	539.16	
COLUMBIA DIV INCM FUND Z	1.0000	12/11/09	05/19/15		19.31	10.76	8.55	
COLUMBIA DIV INCM FUND Z	75.0000	12/11/09	05/19/15		1,449.00	807.15	641.85	
COLUMBIA DIV INCM FUND Z	1.0000	03/25/10	05/19/15		19.31	10.76	8.55	
COLUMBIA DIV INCM FUND Z	59.0000	03/25/10	05/19/15		1,139.88	634.95	504.93	
COLUMBIA DIV INCM FUND Z	59.0000	06/25/10	05/19/15		1,139.88	634.95	504.93	
COLUMBIA DIV INCM FUND Z	1.0000	09/22/10	05/19/15		19.32	10.76	8.56	
COLUMBIA DIV INCM FUND Z	62.0000	09/22/10	05/19/15		1,197.84	667.24	530.60	
COLUMBIA DIV INCM FUND Z	1.0000	12/21/10	05/19/15		19.32	10.76	8.56	

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
COLUMBIA DIV INCM FUND Z	56.0000	12/21/10	05/19/15	1,275.12	710.29	564.83	
COLUMBIA DIV INCM FUND Z	1.0000	03/24/11	05/19/15	19.32	10.76	8.56	
COLUMBIA DIV INCM FUND Z	55.0000	03/24/11	05/19/15	1,062.60	591.91	470.69	
COLUMBIA DIV INCM FUND Z	58.0000	06/24/11	05/19/15	1,120.56	624.19	496.37	
COLUMBIA DIV INCM FUND Z	66.0000	09/23/11	05/19/15	1,275.12	710.29	564.83	
COLUMBIA DIV INCM FUND Z	1.0000	12/20/11	05/19/15	19.31	10.76	8.55	
COLUMBIA DIV INCM FUND Z	76.0000	12/20/11	05/19/15	1,468.32	817.91	650.41	
COLUMBIA DIV INCM FUND Z	1.0000	03/23/12	05/19/15	19.31	17.57	1.74	
COLUMBIA DIV INCM FUND Z	65.0000	03/23/12	05/19/15	1,255.80	1,142.06	113.74	
COLUMBIA DIV INCM FUND Z	71.0000	09/22/12	05/19/15	1,371.72	1,247.48	124.24	
COLUMBIA DIV INCM FUND Z	64.0000	09/25/12	05/19/15	1,236.48	1,124.49	111.99	
COLUMBIA DIV INCM FUND Z	1.0000	12/18/12	05/19/15	19.32	17.57	1.75	
COLUMBIA DIV INCM FUND Z	69.0000	12/18/12	05/19/15	1,333.08	1,212.34	120.74	
COLUMBIA DIV INCM FUND Z	55.0000	03/22/13	05/19/15	1,062.60	966.36	96.24	
COLUMBIA DIV INCM FUND Z	1.0000	06/24/13	05/19/15	19.31	17.57	1.74	
COLUMBIA DIV INCM FUND Z	56.0000	06/24/13	05/19/15	1,081.92	983.93	97.99	
COLUMBIA DIV INCM FUND Z	53.0000	09/24/13	05/19/15	1,023.96	931.22	92.74	
COLUMBIA DIV INCM FUND Z	58.0000	12/17/13	05/19/15	1,120.56	1,019.07	101.49	
COLUMBIA DIV INCM FUND Z	148.0000	12/17/13	05/19/15	2,859.36	2,600.38	258.98	
COLUMBIA DIV INCM FUND Z	1.0000	03/21/14	05/19/15	19.31	17.57	1.74	
COLUMBIA DIV INCM FUND Z	62.0000	03/21/14	05/19/15	1,197.84	1,089.35	108.49	
FEDRTD STRG VL DV FD INS	2249.0000	01/27/06	05/19/15	13,673.91	9,105.92	4,567.99	
FEDRTD STRG VL DV FD INS	1.0000	02/22/06	05/19/15	6.08	4.05	2.03	
FEDRTD STRG VL DV FD INS	6.0000	02/22/06	05/19/15	36.48	24.29	12.19	
FEDRTD STRG VL DV FD INS	6.0000	03/21/06	05/19/15	36.47	24.30	12.17	
FEDRTD STRG VL DV FD INS	1.0000	04/20/06	05/19/15	6.07	4.05	2.02	
FEDRTD STRG VL DV FD INS	6.0000	04/20/06	05/19/15	36.48	24.29	12.19	
FEDRTD STRG VL DV FD INS	7.0000	05/22/06	05/19/15	42.55	28.34	14.21	
FEDRTD STRG VL DV FD INS	7.0000	06/20/06	05/19/15	42.55	28.34	14.21	
FEDRTD STRG VL DV FD INS	1.0000	07/20/06	05/19/15	6.08	4.05	2.03	

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Sch 00 (Pg 4 of 17)

GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)	
						This Statement	Year to Date
FEDRTD STRG VL DV FD INS	7.0000	07/20/08	05/19/15	42.55	28.34	14.21	
FEDRTD STRG VL DV FD INS	7.0000	08/22/06	05/19/15	42.55	28.35	14.20	
FEDRTD STRG VL DV FD INS	9.0000	09/20/06	05/19/15	54.71	36.44	18.27	
FEDRTD STRG VL DV FD INS	1522.0000	10/12/06	05/19/15	9,253.76	6,162.39	3,091.37	
FEDRTD STRG VL DV FD INS	14.0000	10/20/06	05/19/15	85.11	56.68	28.43	
FEDRTD STRG VL DV FD INS	13.0000	11/21/06	05/19/15	79.04	52.64	26.40	
FEDRTD STRG VL DV FD INS	1.0000	11/24/06	05/19/15	6.07	4.04	2.03	
FEDRTD STRG VL DV FD INS	13.0000	11/24/06	05/19/15	79.04	52.64	26.40	
FEDRTD STRG VL DV FD INS	40.0000	11/24/06	05/19/15	243.20	161.96	81.24	
FEDRTD STRG VL DV FD INS	1.0000	02/08/07	05/19/15	6.07	4.04	2.03	
FEDRTD STRG VL DV FD INS	2864.0000	02/08/07	05/19/15	17,413.12	11,595.98	5,817.14	
FEDRTD STRG VL DV FD INS	20.0000	07/20/07	05/19/15	121.60	80.98	40.62	
FEDRTD STRG VL DV FD INS	27.0000	08/21/07	05/19/15	164.16	109.32	54.84	
FEDRTD STRG VL DV FD INS	1.0000	09/20/07	05/19/15	6.08	4.05	2.03	
FEDRTD STRG VL DV FD INS	27.0000	09/20/07	05/19/15	164.15	109.32	54.83	
FEDRTD STRG VL DV FD INS	22.0000	10/22/07	05/19/15	133.75	89.08	44.67	
FEDRTD STRG VL DV FD INS	1.0000	11/20/07	05/19/15	8.07	4.04	2.03	
FEDRTD STRG VL DV FD INS	30.0000	11/20/07	05/19/15	182.39	121.47	60.92	
FEDRTD STRG VL DV FD INS	164.0000	11/26/07	05/19/15	997.11	664.02	333.09	
FEDRTD STRG VL DV FD INS	180.0000	11/26/07	05/19/15	1,094.40	728.79	365.61	
FEDRTD STRG VL DV FD INS	1.0000	12/20/07	05/19/15	6.07	4.05	2.02	
FEDRTD STRG VL DV FD INS	51.0000	12/20/07	05/19/15	310.08	206.49	103.59	
FEDRTD STRG VL DV FD INS	1.0000	01/23/08	05/19/15	6.08	4.05	2.03	
FEDRTD STRG VL DV FD INS	3.0000	01/23/08	05/19/15	18.24	12.15	6.09	
FEDRTD STRG VL DV FD INS	22.0000	02/20/08	05/19/15	133.75	89.08	44.67	
FEDRTD STRG VL DV FD INS	1.0000	03/20/08	05/19/15	6.08	4.04	2.04	
FEDRTD STRG VL DV FD INS	47.0000	03/20/08	05/19/15	285.76	190.30	95.46	
FEDRTD STRG VL DV FD INS	11.0000	04/22/08	05/19/15	66.87	44.54	22.33	
FEDRTD STRG VL DV FD INS	1.0000	05/20/08	05/19/15	6.08	4.05	2.03	
FEDRTD STRG VL DV FD INS	39.0000	05/20/08	05/19/15	237.11	157.90	79.21	

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses)	Year to Date
FEDRTD STRG VL DV FD INS	1.0000	06/20/08	05/19/15	6.07	4.05	2.02		
FEDRTD STRG VL DV FD INS	51.0000	06/20/08	05/19/15	310.08	208.49	103.59		
FEDRTD STRG VL DV FD INS	12.0000	07/22/08	05/19/15	72.96	48.59	24.37		
FEDRTD STRG VL DV FD INS	32.0000	08/20/08	05/19/15	194.56	129.57	64.99		
FEDRTD STRG VL DV FD INS	1.0000	09/22/08	05/19/15	6.08	4.04	2.04		
FEDRTD STRG VL DV FD INS	96.0000	09/22/08	05/19/15	583.68	388.70	194.98		
FEDRTD STRG VL DV FD INS	26.0000	11/28/08	05/19/15	158.08	105.27	52.81		
FEDRTD STRG VL DV FD INS	1.0000	12/31/08	05/19/15	6.08	4.05	2.03		
FEDRTD STRG VL DV FD INS	78.0000	12/31/08	05/19/15	474.24	315.81	158.43		
FEDRTD STRG VL DV FD INS	1.0000	01/30/09	05/19/15	6.08	4.05	2.03		
FEDRTD STRG VL DV FD INS	8.0000	01/30/09	05/19/15	48.83	32.39	16.24		
FEDRTD STRG VL DV FD INS	1.0000	02/20/09	05/19/15	6.07	4.05	2.02		
FEDRTD STRG VL DV FD INS	22759.0000	02/20/09	05/19/15	138,374.87	92,148.36	46,226.51		
FEDRTD STRG VL DV FD INS	110.0000	02/27/09	05/19/15	668.80	445.38	223.42		
FEDRTD STRG VL DV FD INS	122.0000	03/31/09	05/19/15	741.76	493.96	247.80		
FEDRTD STRG VL DV FD INS	1.0000	04/30/09	05/19/15	6.07	4.05	2.02		
FEDRTD STRG VL DV FD INS	58.0000	04/30/09	05/19/15	340.48	226.74	113.74		
FEDRTD STRG VL DV FD INS	158.0000	05/29/09	05/19/15	960.64	639.72	320.92		
FEDRTD STRG VL DV FD INS	1.0000	06/30/09	05/19/15	6.08	4.05	2.03		
FEDRTD STRG VL DV FD INS	153.0000	06/30/09	05/19/15	930.24	619.48	310.76		
FEDRTD STRG VL DV FD INS	62.0000	07/31/09	05/19/15	376.96	251.03	125.93		
FEDRTD STRG VL DV FD INS	1.0000	08/31/09	05/19/15	6.08	4.05	2.03		
FEDRTD STRG VL DV FD INS	86.0000	08/31/09	05/19/15	522.88	348.20	174.68		
FEDRTD STRG VL DV FD INS	114.0000	09/30/09	05/19/15	693.12	461.57	231.55		
FEDRTD STRG VL DV FD INS	1.0000	10/30/09	05/19/15	6.07	4.05	2.02		
FEDRTD STRG VL DV FD INS	28.0000	10/30/09	05/19/15	170.24	113.37	56.87		
FEDRTD STRG VL DV FD INS	177.0000	11/30/09	05/19/15	1,076.16	716.65	359.51		
FEDRTD STRG VL DV FD INS	1.0000	12/31/09	05/19/15	6.07	4.05	2.02		
FEDRTD STRG VL DV FD INS	123.0000	12/31/09	05/19/15	747.84	498.01	249.83		
FEDRTD STRG VL DV FD INS	42.0000	01/29/10	05/19/15	255.36	170.05	85.31		

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
FEDRTD STRG VL DV FD INS	1.0000	02/26/10	05/19/15	6.07	4.05	2.02	
FEDRTD STRG VL DV FD INS	131.0000	02/26/10	05/19/15	796.48	530.40	266.08	
FEDRTD STRG VL DV FD INS	1.0000	03/31/10	05/19/15	6.08	4.05	2.03	
FEDRTD STRG VL DV FD INS	96.0000	03/31/10	05/19/15	583.68	388.69	194.99	
FEDRTD STRG VL DV FD INS	1.0000	04/30/10	05/19/15	6.07	4.06	2.01	
FEDRTD STRG VL DV FD INS	53.0000	04/30/10	05/19/15	322.24	214.59	107.65	
FEDRTD STRG VL DV FD INS	187.0000	05/28/10	05/19/15	1,136.96	757.14	379.82	
FEDRTD STRG VL DV FD INS	127.0000	06/30/10	05/19/15	772.16	514.21	257.95	
FEDRTD STRG VL DV FD INS	1.0000	07/30/10	05/19/15	6.08	4.04	2.04	
FEDRTD STRG VL DV FD INS	91.0000	07/30/10	05/19/15	553.28	368.45	184.83	
FEDRTD STRG VL DV FD INS	96.0000	08/31/10	05/19/15	583.68	388.68	195.00	
FEDRTD STRG VL DV FD INS	1.0000	09/30/10	05/19/15	6.08	4.06	2.02	
FEDRTD STRG VL DV FD INS	79.0000	09/30/10	05/19/15	480.32	337.33	142.99	
FEDRTD STRG VL DV FD INS	1.0000	10/29/10	05/19/15	6.08	4.28	1.80	
FEDRTD STRG VL DV FD INS	74.0000	10/29/10	05/19/15	449.92	323.38	126.54	
FEDRTD STRG VL DV FD INS	157.0000	11/30/10	05/19/15	954.56	665.68	288.88	
FEDRTD STRG VL DV FD INS	1.0000	12/31/10	05/19/15	6.08	4.35	1.73	
FEDRTD STRG VL DV FD INS	110.0000	12/31/10	05/19/15	668.80	483.99	184.81	
FEDRTD STRG VL DV FD INS	65.0000	01/31/11	05/19/15	395.20	284.05	111.15	
FEDRTD STRG VL DV FD INS	1.0000	02/28/11	05/19/15	6.07	4.41	1.66	
FEDRTD STRG VL DV FD INS	155.0000	02/28/11	05/19/15	942.40	692.84	249.56	
FEDRTD STRG VL DV FD INS	71.0000	03/31/11	05/19/15	431.68	325.88	105.80	
FEDRTD STRG VL DV FD INS	60.0000	04/29/11	05/19/15	364.80	285.60	79.20	
FEDRTD STRG VL DV FD INS	1.0000	05/31/11	05/19/15	6.08	4.55	1.53	
FEDRTD STRG VL DV FD INS	157.0000	05/31/11	05/19/15	954.56	744.17	210.39	
FEDRTD STRG VL DV FD INS	1.0000	06/30/11	05/19/15	6.08	4.68	1.40	
FEDRTD STRG VL DV FD INS	185.0000	06/30/11	05/19/15	1,003.20	768.90	234.30	
FEDRTD STRG VL DV FD INS	58.0000	07/29/11	05/19/15	352.64	268.53	84.11	
FEDRTD STRG VL DV FD INS	99.0000	08/31/11	05/19/15	601.92	454.40	147.52	
FEDRTD STRG VL DV FD INS	1.0000	09/30/11	05/19/15	6.08	4.62	1.46	

May 01, 2015 - May 29, 2015

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Account Number: 7DJ-11592

GERALD FLAXER CHARIT

YOUR CMA FOR TRUST TRANSACTIONS

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Liquidation		Sale Amount	Cost Basis	This Statement	Gains/(Losses) ©	Year to Date
		Date	Date					
FEDRTD STRG VL DV FD INS	107.0000	09/30/11	05/19/15	650.56	485.78	164.78		
FEDRTD STRG VL DV FD INS	63.0000	10/31/11	05/19/15	383.04	301.13	81.91		
FEDRTD STRG VL DV FD INS	226.0000	11/30/11	05/19/15	1,374.08	1,037.33	336.75		
FEDRTD STRG VL DV FD INS	112.0000	12/30/11	05/19/15	680.96	544.31	136.65		
FEDRTD STRG VL DV FD INS	1.0000	01/31/12	05/19/15	6.08	4.77	1.31		
FEDRTD STRG VL DV FD INS	44.0000	01/31/12	05/19/15	267.52	208.11	59.41		
FEDRTD STRG VL DV FD INS	163.0000	02/29/12	05/19/15	991.04	792.18	198.86		
FEDRTD STRG VL DV FD INS	1.0000	03/30/12	05/19/15	6.08	4.85	1.23		
FEDRTD STRG VL DV FD INS	113.0000	03/30/12	05/19/15	687.04	548.04	139.00		
FEDRTD STRG VL DV FD INS	1.0000	04/30/12	05/19/15	6.07	4.87	1.20		
FEDRTD STRG VL DV FD INS	42.0000	04/30/12	05/19/15	255.36	206.22	49.14		
FEDRTD STRG VL DV FD INS	1.0000	05/31/12	05/19/15	6.08	4.85	1.23		
FEDRTD STRG VL DV FD INS	179.0000	05/31/12	05/19/15	1,088.32	852.04	236.28		
FEDRTD STRG VL DV FD INS	163.0000	06/29/12	05/19/15	991.04	805.21	185.83		
FEDRTD STRG VL DV FD INS	1.0000	07/31/12	05/19/15	6.07	4.88	1.19		
FEDRTD STRG VL DV FD INS	94.0000	07/31/12	05/19/15	571.52	482.21	89.31		
FEDRTD STRG VL DV FD INS	127.0000	08/31/12	05/19/15	772.16	646.43	125.73		
FEDRTD STRG VL DV FD INS	110.0000	09/28/12	05/19/15	668.80	568.69	100.11		
FEDRTD STRG VL DV FD INS	54.0000	11/01/12	05/19/15	328.32	274.86	53.46		
FEDRTD STRG VL DV FD INS	1.0000	11/30/12	05/19/15	6.07	5.12	.95		
FEDRTD STRG VL DV FD INS	164.0000	11/30/12	05/19/15	997.12	824.92	172.20		
FEDRTD STRG VL DV FD INS	17.0000	12/06/12	05/19/15	103.36	85.84	17.52		
FEDRTD STRG VL DV FD INS	1.0000	12/27/12	05/19/15	6.08	5.04	1.04		
FEDRTD STRG VL DV FD INS	140.0000	12/27/12	05/19/15	851.20	700.00	151.20		
FEDRTD STRG VL DV FD INS	1.0000	01/31/13	05/19/15	6.08	5.06	1.02		
FEDRTD STRG VL DV FD INS	57.0000	01/31/13	05/19/15	346.56	298.68	47.88		
FEDRTD STRG VL DV FD INS	175.0000	02/28/13	05/19/15	1,064.00	906.50	157.50		
FEDRTD STRG VL DV FD INS	1.0000	03/28/13	05/19/15	6.07	5.23	.84		
FEDRTD STRG VL DV FD INS	98.0000	03/28/13	05/19/15	595.84	526.25	69.59		
FEDRTD STRG VL DV FD INS	34.0000	04/30/13	05/19/15	206.72	192.77	13.95		



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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired		Sale Amount	Cost Basis	Gains/(Losses)	
		Date	Liquidation Date			This Statement	Year to Date
FEDRTD STRG VL DV FD INS	1.0000	05/31/13	05/19/15	6.08	5.56	52	52
FEDRTD STRG VL DV FD INS	104.0000	05/31/13	05/19/15	632.32	580.32	52.00	52.00
FEDRTD STRG VL DV FD INS	205.0000	06/28/13	05/19/15	1,246.40	1,119.29	127.11	127.11
FEDRTD STRG VL DV FD INS	86.0000	07/31/13	05/19/15	522.88	483.32	39.56	39.56
FEDRTD STRG VL DV FD INS	1.0000	08/30/13	05/19/15	6.08	5.50	.58	.58
FEDRTD STRG VL DV FD INS	123.0000	08/30/13	05/19/15	747.84	671.58	76.26	76.26
FEDRTD STRG VL DV FD INS	82.0000	09/30/13	05/19/15	498.56	457.56	41.00	41.00
FEDRTD STRG VL DV FD INS	59.0000	10/31/13	05/19/15	358.72	343.97	14.75	14.75
FEDRTD STRG VL DV FD INS	1.0000	11/29/13	05/19/15	6.07	5.60	.47	.47
FEDRTD STRG VL DV FD INS	124.0000	11/29/13	05/19/15	753.92	719.20	34.72	34.72
FEDRTD STRG VL DV FD INS	192.0000	12/05/13	05/19/15	1,167.36	1,100.16	67.20	67.20
FEDRTD STRG VL DV FD INS	150.0000	12/27/13	05/19/15	912.00	871.50	40.50	40.50
FEDRTD STRG VL DV FD INS	1.0000	01/31/14	05/19/15	6.08	5.76	.32	.32
FEDRTD STRG VL DV FD INS	57.0000	01/31/14	05/19/15	346.56	326.04	20.52	20.52
FEDRTD STRG VL DV FD INS	1.0000	02/28/14	05/19/15	6.08	5.76	.32	.32
FEDRTD STRG VL DV FD INS	825.0000	02/28/14	05/19/15	5,016.03	4,793.25	222.78	222.78
FEDRTD STRG VL DV FD INS	1.0000	03/31/14	05/19/15	6.08	5.87	.21	.21
FEDRTD STRG VL DV FD INS	107.0000	03/31/14	05/19/15	650.56	630.23	20.33	20.33
FEDRTD STRG VL DV FD INS	37.0000	04/30/14	05/19/15	224.96	227.92	(2.96)	(2.96)
CLMBIA SEL LG CP GW FD Z	1795.0000	07/21/08	05/19/15	35,002.49	20,054.28	14,948.21	14,948.21
CLMBIA SEL LG CP GW FD Z	27.0000	06/23/11	05/19/15	526.50	301.65	224.85	224.85
CLMBIA SEL LG CP GW FD Z	1.0000	12/11/13	05/19/15	19.50	17.71	1.79	1.79
CLMBIA SEL LG CP GW FD Z	71.0000	12/11/13	05/19/15	1,384.50	1,257.25	127.25	127.25
L SYLS INV GR BD FD CL Y	7209.0000	04/23/08	05/19/15	84,345.29	84,124.23	221.06	221.06
L SYLS INV GR BD FD CL Y	1.0000	05/08/08	05/19/15	11.70	11.67	.03	.03
L SYLS INV GR BD FD CL Y	28.0000	05/08/08	05/19/15	327.60	326.74	.86	.86
L SYLS INV GR BD FD CL Y	30.0000	06/05/08	05/19/15	350.99	350.08	.91	.91
L SYLS INV GR BD FD CL Y	34.0000	07/07/08	05/19/15	397.80	396.76	1.04	1.04
L SYLS INV GR BD FD CL Y	1.0000	08/06/08	05/19/15	11.69	11.67	.02	.02
L SYLS INV GR BD FD CL Y	35.0000	08/06/08	05/19/15	409.50	408.42	1.08	1.08

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
L SYLS INV GR BD FD CLY	1.0000	09/05/08	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CLY	35.0000	09/05/08	05/19/15	409.50	408.43	1.07	
L SYLS INV GR BD FD CLY	35.0000	10/06/08	05/19/15	409.50	408.43	1.07	
L SYLS INV GR BD FD CLY	1.0000	11/06/08	05/19/15	11.69	11.67	.02	
L SYLS INV GR BD FD CLY	43.0000	11/06/08	05/19/15	503.10	501.78	1.32	
L SYLS INV GR BD FD CLY	1.0000	12/04/08	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CLY	43.0000	12/04/08	05/19/15	503.10	501.78	1.32	
L SYLS INV GR BD FD CLY	1.0000	01/06/09	05/19/15	11.69	11.67	.02	
L SYLS INV GR BD FD CLY	15.0000	01/06/09	05/19/15	175.50	175.04	.46	
L SYLS INV GR BD FD CLY	39.0000	01/06/09	05/19/15	456.30	455.10	1.20	
L SYLS INV GR BD FD CLY	86.0000	01/06/09	05/19/15	1,006.20	1,003.56	2.64	
L SYLS INV GR BD FD CLY	1.0000	02/05/09	05/19/15	11.69	11.67	.02	
L SYLS INV GR BD FD CLY	35.0000	02/05/09	05/19/15	409.50	408.43	1.07	
L SYLS INV GR BD FD CLY	36.0000	03/05/09	05/19/15	421.20	420.10	1.10	
L SYLS INV GR BD FD CLY	37.0000	04/06/09	05/19/15	432.90	431.77	1.13	
L SYLS INV GR BD FD CLY	1.0000	05/11/09	05/19/15	11.69	11.66	.03	
L SYLS INV GR BD FD CLY	33.0000	05/11/09	05/19/15	386.10	385.09	1.01	
L SYLS INV GR BD FD CLY	33.0000	06/04/09	05/19/15	386.10	385.09	1.01	
L SYLS INV GR BD FD CLY	35.0000	07/07/09	05/19/15	409.50	408.43	1.07	
L SYLS INV GR BD FD CLY	1.0000	08/06/09	05/19/15	11.70	11.66	.04	
L SYLS INV GR BD FD CLY	36.0000	08/06/09	05/19/15	421.20	420.10	1.10	
L SYLS INV GR BD FD CLY	1.0000	09/04/09	05/19/15	11.69	11.67	.02	
L SYLS INV GR BD FD CLY	34.0000	09/04/09	05/19/15	397.80	396.76	1.04	
L SYLS INV GR BD FD CLY	31.0000	10/06/09	05/19/15	362.70	361.75	.95	
L SYLS INV GR BD FD CLY	1.0000	11/06/09	05/19/15	11.70	11.66	.04	
L SYLS INV GR BD FD CLY	33.0000	11/06/09	05/19/15	386.10	385.09	1.01	
L SYLS INV GR BD FD CLY	30.0000	12/04/09	05/19/15	351.00	350.08	.92	
L SYLS INV GR BD FD CLY	1.0000	01/06/10	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CLY	18.0000	01/06/10	05/19/15	210.60	210.05	.55	
L SYLS INV GR BD FD CLY	35.0000	01/06/10	05/19/15	409.50	408.43	1.07	



School (pg 10 of 17)

GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
L SYLS INV GR BD FD CL Y	1.0000	02/04/10	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CL Y	33.0000	02/04/10	05/19/15	386.10	385.09	1.01	
L SYLS INV GR BD FD CL Y	32.0000	03/04/10	05/19/15	374.40	373.41	.99	
L SYLS INV GR BD FD CL Y	1.0000	04/07/10	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CL Y	32.0000	04/07/10	05/19/15	374.40	373.42	.98	
L SYLS INV GR BD FD CL Y	32.0000	05/10/10	05/19/15	374.40	373.42	.98	
L SYLS INV GR BD FD CL Y	1.0000	06/04/10	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CL Y	32.0000	06/04/10	05/19/15	374.40	373.42	.98	
L SYLS INV GR BD FD CL Y	32.0000	07/07/10	05/19/15	374.40	373.42	.98	
L SYLS INV GR BD FD CL Y	28.0000	08/05/10	05/19/15	327.60	326.74	.86	
L SYLS INV GR BD FD CL Y	31.0000	09/07/10	05/19/15	362.70	361.75	.95	
L SYLS INV GR BD FD CL Y	1.0000	09/07/10	05/19/15	11.70	11.67	.03	
L SYLS INV GR BD FD CL Y	33.0000	10/06/10	05/19/15	386.10	414.15	(28.05)	
L SYLS INV GR BD FD CL Y	1.0000	11/05/10	05/19/15	11.69	12.41	(.72)	
L SYLS INV GR BD FD CL Y	33.0000	11/05/10	05/19/15	386.10	416.78	(30.68)	
L SYLS INV GR BD FD CL Y	35.0000	12/06/10	05/19/15	409.50	431.90	(22.40)	
L SYLS INV GR BD FD CL Y	86.0000	12/28/10	05/19/15	1,006.20	1,030.28	(24.08)	
L SYLS INV GR BD FD CL Y	1.0000	12/28/10	05/19/15	11.70	12.07	(.37)	
L SYLS INV GR BD FD CL Y	96.0000	12/28/10	05/19/15	1,123.20	1,150.07	(26.87)	
L SYLS INV GR BD FD CL Y	1.0000	12/28/10	05/19/15	11.69	11.99	(.30)	
L SYLS INV GR BD FD CL Y	40.0000	12/28/10	05/19/15	468.00	479.19	(11.19)	
L SYLS INV GR BD FD CL Y	1.0000	02/04/11	05/19/15	11.70	12.07	(.37)	
L SYLS INV GR BD FD CL Y	37.0000	02/04/11	05/19/15	432.90	449.92	(17.02)	
L SYLS INV GR BD FD CL Y	1.0000	03/04/11	05/19/15	11.70	12.21	(.51)	
L SYLS INV GR BD FD CL Y	36.0000	03/04/11	05/19/15	421.20	440.99	(19.79)	
L SYLS INV GR BD FD CL Y	38.0000	04/06/11	05/19/15	444.60	466.26	(21.66)	
L SYLS INV GR BD FD CL Y	1.0000	05/10/11	05/19/15	11.70	12.43	(.73)	
L SYLS INV GR BD FD CL Y	36.0000	05/10/11	05/19/15	421.20	450.35	(29.15)	
L SYLS INV GR BD FD CL Y	36.0000	06/06/11	05/19/15	421.20	451.79	(30.59)	
L SYLS INV GR BD FD CL Y	1.0000	07/07/11	05/19/15	11.70	12.51	(.81)	

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
L SYLS INV GR BD FD CL Y	37.0000	07/07/11	05/19/15	432.90	459.16	(26.26)	
L SYLS INV GR BD FD CL Y	1.0000	08/04/11	05/19/15	11.70	12.56	(.86)	
L SYLS INV GR BD FD CL Y	36.0000	08/04/11	05/19/15	421.20	454.68	(33.48)	
L SYLS INV GR BD FD CL Y	36.0000	09/07/11	05/19/15	421.20	450.00	(28.80)	
L SYLS INV GR BD FD CL Y	1.0000	10/06/11	05/19/15	11.70	12.40	(.70)	
L SYLS INV GR BD FD CL Y	35.0000	10/06/11	05/19/15	409.50	422.45	(12.95)	
L SYLS INV GR BD FD CL Y	1.0000	11/07/11	05/19/15	11.70	12.18	(.48)	
L SYLS INV GR BD FD CL Y	36.0000	11/07/11	05/19/15	421.20	443.87	(22.67)	
L SYLS INV GR BD FD CL Y	37.0000	12/06/11	05/19/15	432.90	445.48	(12.58)	
L SYLS INV GR BD FD CL Y	1.0000	12/30/11	05/19/15	11.70	12.12	(.42)	
L SYLS INV GR BD FD CL Y	89.0000	12/30/11	05/19/15	1,041.30	1,056.42	(15.12)	
L SYLS INV GR BD FD CL Y	1.0000	12/30/11	05/19/15	11.70	11.86	(.16)	
L SYLS INV GR BD FD CL Y	64.0000	12/30/11	05/19/15	748.80	759.88	(10.88)	
L SYLS INV GR BD FD CL Y	22.0000	12/30/11	05/19/15	257.40	261.14	(3.74)	
L SYLS INV GR BD FD CL Y	36.0000	02/02/12	05/19/15	421.20	443.51	(22.31)	
L SYLS INV GR BD FD CL Y	35.0000	03/02/12	05/19/15	409.50	435.05	(25.55)	
L SYLS INV GR BD FD CL Y	1.0000	04/03/12	05/19/15	11.69	11.99	(.30)	
L SYLS INV GR BD FD CL Y	35.0000	04/03/12	05/19/15	409.50	433.30	(23.80)	
L SYLS INV GR BD FD CL Y	35.0000	05/02/12	05/19/15	409.50	434.70	(25.20)	
L SYLS INV GR BD FD CL Y	1.0000	06/04/12	05/19/15	11.70	12.33	(.63)	
L SYLS INV GR BD FD CL Y	36.0000	06/04/12	05/19/15	421.20	438.83	(17.63)	
L SYLS INV GR BD FD CL Y	35.0000	07/03/12	05/19/15	409.50	432.24	(22.74)	
L SYLS INV GR BD FD CL Y	1.0000	08/02/12	05/19/15	11.69	12.34	(.65)	
L SYLS INV GR BD FD CL Y	35.0000	08/02/12	05/19/15	409.50	435.40	(25.90)	
L SYLS INV GR BD FD CL Y	36.0000	09/05/12	05/19/15	421.20	451.43	(30.23)	
L SYLS INV GR BD FD CL Y	1.0000	10/02/12	05/19/15	11.70	12.61	(.91)	
L SYLS INV GR BD FD CL Y	33.0000	10/02/12	05/19/15	386.10	420.41	(34.31)	
L SYLS INV GR BD FD CL Y	33.0000	11/02/12	05/19/15	386.10	421.40	(35.30)	
L SYLS INV GR BD FD CL Y	34.0000	12/04/12	05/19/15	397.80	435.19	(37.39)	
L SYLS INV GR BD FD CL Y	1.0000	12/24/12	05/19/15	11.70	12.74	(1.04)	



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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
L SYLS INV GR BD FD CLY	97.0000	12/24/12	05/19/15	1,134.90	1,223.17	(88.27)	
L SYLS INV GR BD FD CLY	1.0000	12/24/12	05/19/15	11.70	12.61	(.91)	
L SYLS INV GR BD FD CLY	81.0000	12/24/12	05/19/15	947.70	1,021.40	(73.70)	
L SYLS INV GR BD FD CLY	6.0000	12/24/12	05/19/15	70.20	75.66	(5.46)	
L SYLS INV GR BD FD CLY	34.0000	02/04/13	05/19/15	397.80	430.43	(32.63)	
L SYLS INV GR BD FD CLY	1.0000	03/04/13	05/19/15	11.70	12.60	(.90)	
L SYLS INV GR BD FD CLY	35.0000	03/04/13	05/19/15	409.50	440.64	(31.14)	
L SYLS INV GR BD FD CLY	35.0000	04/02/13	05/19/15	409.50	442.05	(32.55)	
L SYLS INV GR BD FD CLY	1.0000	05/02/13	05/19/15	11.70	12.62	(.92)	
L SYLS INV GR BD FD CLY	33.0000	05/02/13	05/19/15	386.10	424.04	(37.94)	
L SYLS INV GR BD FD CLY	1.0000	06/04/13	05/19/15	11.70	12.78	(1.08)	
L SYLS INV GR BD FD CLY	36.0000	06/04/13	05/19/15	421.20	452.88	(31.68)	
L SYLS INV GR BD FD CLY	38.0000	07/03/13	05/19/15	444.60	460.18	(15.58)	
L SYLS INV GR BD FD CLY	1.0000	08/02/13	05/19/15	11.70	12.32	(.62)	
L SYLS INV GR BD FD CLY	37.0000	08/02/13	05/19/15	432.90	449.18	(16.28)	
L SYLS INV GR BD FD CLY	1.0000	09/04/13	05/19/15	11.70	12.06	(.36)	
L SYLS INV GR BD FD CLY	40.0000	09/04/13	05/19/15	468.00	478.00	(10.00)	
L SYLS INV GR BD FD CLY	37.0000	10/02/13	05/19/15	432.90	450.66	(17.76)	
L SYLS INV GR BD FD CLY	1.0000	11/04/13	05/19/15	11.70	12.18	(.48)	
L SYLS INV GR BD FD CLY	37.0000	11/04/13	05/19/15	432.90	456.58	(23.68)	
L SYLS INV GR BD FD CLY	39.0000	12/03/13	05/19/15	456.30	476.58	(20.28)	
L SYLS INV GR BD FD CLY	57.0000	12/18/13	05/19/15	666.90	677.73	(10.83)	
L SYLS INV GR BD FD CLY	1.0000	12/18/13	05/19/15	11.70	12.16	(.46)	
L SYLS INV GR BD FD CLY	269.0000	12/18/13	05/19/15	3,147.33	3,198.42	(51.09)	
L SYLS INV GR BD FD CLY	1.0000	12/18/13	05/19/15	11.70	11.89	(.19)	
L SYLS INV GR BD FD CLY	1.0000	02/04/14	05/19/15	11.70	11.88	(.18)	
L SYLS INV GR BD FD CLY	38.0000	02/04/14	05/19/15	444.80	451.82	(7.22)	
L SYLS INV GR BD FD CLY	1.0000	03/04/14	05/19/15	11.70	12.03	(.33)	
L SYLS INV GR BD FD CLY	37.0000	03/04/14	05/19/15	432.90	447.70	(14.80)	
L SYLS INV GR BD FD CLY	1.0000	04/02/14	05/19/15	11.70	12.17	(.47)	

May 01, 2015 - May 29, 2015

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
L SYLS INV GR BD FD CL Y	36.0000	04/02/14	05/19/15	421.20	438.48	(17.28)	
L SYLS INV GR BD FD CL Y	35.0000	05/02/14	05/19/15	409.50	429.45	(19.95)	
COLUMBIA ACORN FUND CL Z	2308.0000	11/24/03	05/19/15	79,279.80	55,760.28	23,519.52	
COLUMBIA ACORN FUND CL Z	4.0000	12/09/03	05/19/15	137.39	96.64	40.75	
COLUMBIA ACORN FUND CL Z	1.0000	06/04/04	05/19/15	34.34	24.16	10.18	
COLUMBIA ACORN FUND CL Z	5.0000	06/04/04	05/19/15	171.75	120.79	50.96	
COLUMBIA ACORN FUND CL Z	1.0000	12/14/04	05/19/15	34.34	24.17	10.17	
COLUMBIA ACORN FUND CL Z	7.0000	12/14/04	05/19/15	240.45	169.12	71.33	
COLUMBIA ACORN FUND CL Z	146.0000	12/14/04	05/19/15	5,015.10	3,527.29	1,487.81	
COLUMBIA ACORN FUND CL Z	1.0000	06/09/05	05/19/15	34.35	24.16	10.19	
COLUMBIA ACORN FUND CL Z	4.0000	06/09/05	05/19/15	137.39	96.64	40.75	
COLUMBIA ACORN FUND CL Z	63.0000	06/09/05	05/19/15	2,164.05	1,522.05	642.00	
COLUMBIA ACORN FUND CL Z	1.0000	12/12/05	05/19/15	34.35	24.16	10.19	
COLUMBIA ACORN FUND CL Z	4.0000	12/12/05	05/19/15	137.40	96.64	40.76	
COLUMBIA ACORN FUND CL Z	11.0000	12/12/05	05/19/15	377.85	265.76	112.09	
COLUMBIA ACORN FUND CL Z	191.0000	12/12/05	05/19/15	6,560.85	4,614.47	1,946.38	
COLUMBIA ACORN FUND CL Z	1.0000	06/07/06	05/19/15	34.35	24.16	10.19	
COLUMBIA ACORN FUND CL Z	52.0000	06/07/06	05/19/15	1,786.20	1,256.30	529.90	
COLUMBIA ACORN FUND CL Z	1.0000	12/11/06	05/19/15	34.35	24.16	10.19	
COLUMBIA ACORN FUND CL Z	7.0000	12/11/06	05/19/15	240.45	169.11	71.34	
COLUMBIA ACORN FUND CL Z	12.0000	12/11/06	05/19/15	412.20	289.91	122.29	
COLUMBIA ACORN FUND CL Z	333.0000	12/11/06	05/19/15	11,438.55	8,045.15	3,393.40	
COLUMBIA ACORN FUND CL Z	1.0000	12/12/07	05/19/15	34.35	24.15	10.20	
COLUMBIA ACORN FUND CL Z	1.0000	12/12/07	05/19/15	34.34	24.16	10.18	
COLUMBIA ACORN FUND CL Z	4.0000	12/12/07	05/19/15	137.39	96.64	40.75	
COLUMBIA ACORN FUND CL Z	19.0000	12/12/07	05/19/15	652.65	459.03	193.62	
COLUMBIA ACORN FUND CL Z	324.0000	12/12/07	05/19/15	11,129.40	7,827.70	3,301.70	
COLUMBIA ACORN FUND CL Z	7.0000	06/12/08	05/19/15	240.45	169.12	71.33	
COLUMBIA ACORN FUND CL Z	108.0000	06/12/08	05/19/15	3,709.80	2,609.23	1,100.57	
COLUMBIA ACORN FUND CL Z	1.0000	12/10/08	05/19/15	34.35	24.16	10.19	



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GERALD FLAXER CHIARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
COLUMBIA ACORN FUND CL Z	37.0000	12/10/08	05/19/15	1,270.95	893.91	377.04	
COLUMBIA ACORN FUND CL Z	1.0000	06/10/10	05/19/15	34.35	24.16	10.19	
COLUMBIA ACORN FUND CL Z	4.0000	06/10/10	05/19/15	137.39	96.64	40.75	
COLUMBIA ACORN FUND CL Z	162.0000	12/16/10	05/19/15	5,564.70	4,787.09	777.61	
COLUMBIA ACORN FUND CL Z	1.0000	12/16/10	05/19/15	34.34	29.35	4.99	
COLUMBIA ACORN FUND CL Z	2.0000	12/16/10	05/19/15	68.69	59.09	9.60	
COLUMBIA ACORN FUND CL Z	16.0000	06/08/11	05/19/15	549.60	486.39	63.21	
COLUMBIA ACORN FUND CL Z	1.0000	06/08/11	05/19/15	34.34	30.26	4.08	
COLUMBIA ACORN FUND CL Z	58.0000	06/08/11	05/19/15	1,992.30	1,763.20	229.10	
COLUMBIA ACORN FUND CL Z	1.0000	12/07/11	05/19/15	34.35	28.38	5.97	
COLUMBIA ACORN FUND CL Z	189.0000	12/07/11	05/19/15	6,492.15	5,288.21	1,203.94	
COLUMBIA ACORN FUND CL Z	75.0000	06/06/12	05/19/15	2,576.25	2,181.74	394.51	
COLUMBIA ACORN FUND CL Z	1.0000	12/06/12	05/19/15	34.34	29.28	5.06	
COLUMBIA ACORN FUND CL Z	31.0000	12/06/12	05/19/15	1,064.85	917.28	147.57	
COLUMBIA ACORN FUND CL Z	308.0000	12/06/12	05/19/15	10,579.81	9,113.71	1,466.10	
COLUMBIA ACORN FUND CL Z	7.0000	06/05/13	05/19/15	240.45	232.19	8.26	
COLUMBIA ACORN FUND CL Z	1.0000	06/05/13	05/19/15	34.35	32.19	2.16	
COLUMBIA ACORN FUND CL Z	75.0000	06/05/13	05/19/15	2,576.25	2,487.75	88.50	
COLUMBIA ACORN FUND CL Z	344.0000	12/11/13	05/19/15	11,816.42	12,212.02	(395.60)	
Subtotal (Long-Term)				11,751,866.72	12,444,548.77	331,317.95	398,222.31
FIRST EAG GLOBAL CL I	31.0000	12/17/14	05/19/15	1,718.64	1,590.30	128.34	
FIRST EAG GLOBAL CL I	1.0000	12/17/14	05/19/15	55.44	38.12	17.32	
FIRST EAG GLOBAL CL I	153.0000	12/17/14	05/19/15	8,482.34	7,848.91	633.43	
FIRST EAG GLOBAL CL I	.6440	12/17/14	05/19/15	35.70	33.04	2.66	
FIRST EAG GLOBAL CL I	12.0000	12/17/14	05/19/15	665.29	615.59	49.70	
FID ADV NEW INSIGHTS I	13.0000	12/15/14	05/19/15	371.28	345.80	25.48	
FID ADV NEW INSIGHTS I	388.0000	12/15/14	05/19/15	11,081.29	10,320.80	760.49	
FID ADV NEW INSIGHTS I	1.0000	12/15/14	05/19/15	28.56	26.65	1.91	
FID ADV NEW INSIGHTS I	4.0000	12/15/14	05/19/15	114.24	106.39	7.85	
FID ADV NEW INSIGHTS I	.8840	02/17/15	05/19/15	25.25	23.64	1.61	

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
FID ADV NEW INSIGHTS I	32.0000	02/17/15	05/19/15	913.93	878.72	35.21	
COLUMBIA DIV INCM FUND Z	1.0000	06/24/14	05/19/15	19.32	17.57	1.75	
COLUMBIA DIV INCM FUND Z	57.0000	06/24/14	05/19/15	1,101.24	1,001.50	99.74	
COLUMBIA DIV INCM FUND Z	56.0000	09/24/14	05/19/15	1,081.92	983.93	97.99	
COLUMBIA DIV INCM FUND Z	1.0000	12/16/14	05/19/15	19.32	17.57	1.75	
COLUMBIA DIV INCM FUND Z	73.0000	12/16/14	05/19/15	1,410.36	1,282.62	127.74	
COLUMBIA DIV INCM FUND Z	1.0000	12/16/14	05/19/15	19.32	17.57	1.75	
COLUMBIA DIV INCM FUND Z	731.0000	12/16/14	05/19/15	14,122.98	12,843.74	1,279.24	
COLUMBIA DIV INCM FUND Z	.9030	03/20/15	05/19/15	17.45	17.11	.34	
COLUMBIA DIV INCM FUND Z	74.0000	03/20/15	05/19/15	1,429.69	1,300.19	129.50	
FEDRTD STRG VL DV FD INS	129.0000	05/30/14	05/19/15	784.32	803.67	(19.35)	
FEDRTD STRG VL DV FD INS	1.0000	06/30/14	05/19/15	6.07	6.17	(.10)	
FEDRTD STRG VL DV FD INS	173.0000	06/30/14	05/19/15	1,051.84	1,100.28	(48.44)	
FEDRTD STRG VL DV FD INS	1.0000	07/31/14	05/19/15	6.08	6.29	(.21)	
FEDRTD STRG VL DV FD INS	92.0000	07/31/14	05/19/15	559.36	572.24	(12.88)	
FEDRTD STRG VL DV FD INS	107.0000	08/29/14	05/19/15	650.56	668.75	(18.19)	
FEDRTD STRG VL DV FD INS	1.0000	09/30/14	05/19/15	8.08	8.23	(.15)	
FEDRTD STRG VL DV FD INS	107.0000	09/30/14	05/19/15	650.56	659.12	(8.56)	
FEDRTD STRG VL DV FD INS	1.0000	10/31/14	05/19/15	6.08	6.20	(.12)	
FEDRTD STRG VL DV FD INS	76.0000	10/31/14	05/19/15	462.08	473.48	(11.40)	
FEDRTD STRG VL DV FD INS	141.0000	11/28/14	05/19/15	857.29	893.94	(36.65)	
FEDRTD STRG VL DV FD INS	1.0000	12/04/14	05/19/15	6.08	6.28	(.20)	
FEDRTD STRG VL DV FD INS	1597.0000	12/04/14	05/19/15	9,709.87	9,693.79	16.08	
FEDRTD STRG VL DV FD INS	1.0000	12/04/14	05/19/15	6.08	6.07	.01	
FEDRTD STRG VL DV FD INS	151.0000	12/04/14	05/19/15	918.09	916.57	1.52	
FEDRTD STRG VL DV FD INS	191.0000	12/24/14	05/19/15	1,161.29	1,144.09	17.20	
FEDRTD STRG VL DV FD INS	38.0000	01/30/15	05/19/15	231.04	229.52	1.52	
FEDRTD STRG VL DV FD INS	1.0000	02/27/15	05/19/15	6.08	6.02	.06	
FEDRTD STRG VL DV FD INS	119.0000	02/27/15	05/19/15	723.53	716.38	7.15	
FEDRTD STRG VL DV FD INS	1.0000	03/31/15	05/19/15	6.08	6.00	.08	



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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

24-Hour Assistance: (800) MERRILL
Access Code: 43-735-11592

YOUR CMA FOR TRUST TRANSACTIONS

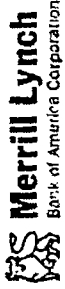
May 01, 2015 - May 29, 2015

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
FEDRTD STRG VL DV FD INS	109.0000	03/31/15	05/19/15	662.73	650.73	12.00	
FEDRTD STRG VL DV FD INS	.3980	04/30/15	05/19/15	2.42	2.39	.03	
FEDRTD STRG VL DV FD INS	63.0000	04/30/15	05/19/15	383.05	382.41	.64	
CLMBIA SEL LG CP GW FD Z	162.0000	06/20/14	05/19/15	3,159.00	2,868.64	290.36	
CLMBIA SEL LG CP GW FD Z	1.0000	06/20/14	05/19/15	19.50	17.71	1.79	
CLMBIA SEL LG CP GW FD Z	8.0000	06/20/14	05/19/15	156.00	141.66	14.34	
CLMBIA SEL LG CP GW FD Z	.9090	12/10/14	05/19/15	17.73	16.06	1.67	
CLMBIA SEL LG CP GW FD Z	152.0000	12/10/14	05/19/15	2,964.01	2,691.57	272.44	
L SYLS INV GR BD FD CL Y	36.0000	06/03/14	05/19/15	421.20	443.52	(22.32)	
L SYLS INV GR BD FD CL Y	1.0000	07/02/14	05/19/15	11.70	12.32	(.62)	
L SYLS INV GR BD FD CL Y	34.0000	07/02/14	05/19/15	397.80	423.64	(25.84)	
L SYLS INV GR BD FD CL Y	1.0000	08/04/14	05/19/15	11.70	12.43	(.73)	
L SYLS INV GR BD FD CL Y	35.0000	08/04/14	05/19/15	409.50	430.16	(20.66)	
L SYLS INV GR BD FD CL Y	36.0000	09/03/14	05/19/15	421.20	445.32	(24.12)	
L SYLS INV GR BD FD CL Y	1.0000	10/02/14	05/19/15	11.70	12.18	(.48)	
L SYLS INV GR BD FD CL Y	33.0000	10/02/14	05/19/15	386.10	398.97	(12.87)	
L SYLS INV GR BD FD CL Y	33.0000	11/04/14	05/19/15	388.10	398.97	(12.87)	
L SYLS INV GR BD FD CL Y	1.0000	12/02/14	05/19/15	11.70	12.10	(.40)	
L SYLS INV GR BD FD CL Y	35.0000	12/02/14	05/19/15	409.51	424.56	(15.05)	
L SYLS INV GR BD FD CL Y	68.0000	12/18/14	05/19/15	795.61	800.38	(4.75)	
L SYLS INV GR BD FD CL Y	1.0000	12/18/14	05/19/15	11.70	11.81	(.11)	
L SYLS INV GR BD FD CL Y	107.0000	12/18/14	05/19/15	1,251.93	1,259.39	(7.46)	
L SYLS INV GR BD FD CL Y	1.0000	02/03/15	05/19/15	11.70	11.83	(.13)	
L SYLS INV GR BD FD CL Y	33.0000	02/03/15	05/19/15	386.11	390.72	(4.61)	
L SYLS INV GR BD FD CL Y	34.0000	03/03/15	05/19/15	397.81	401.20	(3.39)	
L SYLS INV GR BD FD CL Y	1.0000	04/02/15	05/19/15	11.70	11.77	(.07)	
L SYLS INV GR BD FD CL Y	14.0000	04/02/15	05/19/15	163.80	164.08	(.28)	
L SYLS INV GR BD FD CL Y	.9280	05/04/15	05/19/15	10.86	10.89	(.03)	
L SYLS INV GR BD FD CL Y	16.0000	05/04/15	05/19/15	187.22	187.84	(.62)	
COLUMBIA ACORN FUND CL Z	142.0000	06/04/14	05/19/15	4,877.71	5,110.58	(232.87)	

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GERALD FLAXER CHARIT

Account Number: 7DJ-11592

YOUR CMA FOR TRUST TRANSACTIONS

May 01, 2015 - May 29, 2015

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cust Basis	This Statement	Gains/(Losses)	
							Year to Date	Year to Date
COLUMBIA ACORN FUND CL Z	.2470	12/09/14	05/19/15	8.48	8.12		.36	
COLUMBIA ACORN FUND CL Z	890.0000	12/09/14	05/19/15	30,571.57	28,150.71	2,420.86		
<u>Subtotal (Short-Term)</u>				<u>109,150.87</u>	<u>103,155.49</u>	<u>5,915.38</u>		<u>5,915.75</u>
TOTAL				1,285,317.59	948,084.28	337,233.33		344,138.06

⊖ - Excludes transactions for which we have insufficient data

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
05/19	Funds Transfer		TO BAC#009408663685	23,235.00	
05/19	Funds Transfer		TO BAC#009408663685	110.02	
05/21	Funds Transfer		TO BAC#009408663685	.25	
05/21	Funds Transfer		TO BAC#009408663685	1,235,690.43	
05/22	Funds Transfer		TO BAC#009408663685	49,627.16	
05/28	Funds Transfer		FR BAC#009408663685		49,627.18
05/28	Funds Transfer		FR BAC#009408663685		.25
05/28	Funds Transfer		FR BAC#009408663685		1,235,690.43
	<u>Subtotal (Electron Transfers)</u>			<u>1,308,662.86</u>	<u>1,285,317.84</u>
	NET TOTAL			23,345.02	

YOUR CMA FOR TRUST MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits Date	Description	Withdrawals	Deposits
05/01	ML BANK DEPOSIT PROGRAM		1.00	05/29 ML BANK DEPOSIT PROGRAM		1,285,317.00
05/19	ML BANK DEPOSIT PROGRAM	23,345.00				
	NET TOTAL					1,261,973.00

