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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation THE RUETTGERS FAMILY CHARIT FOUNDATION C/O MARTINA FRANGIS ATLANTIC TRUST		A Employer identification number 04-3340591	
Number and street (or P O box number if mail is not delivered to street address) 100 FEDERAL STREET 37TH FLOOR		B Telephone number (see instructions) (617) 357-9600	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 29,258,449		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	221,014	220,900		
	4 Dividends and interest from securities.	410,137	385,882		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	646,070			
	b Gross sales price for all assets on line 6a 5,781,106				
	7 Capital gain net income (from Part IV, line 2) . . .		1,260,099		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	262,716	247,269		
	12 Total. Add lines 1 through 11	1,539,937	2,114,150		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	18,400	6,135		6,135
	c Other professional fees (attach schedule)	147,615	135,807		11,808
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	65,111	7,046		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	87,886	87,407		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	319,012	236,395		17,943
	25 Contributions, gifts, grants paid	1,866,000			1,866,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,185,012	236,395		1,883,943
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-645,075			
	b Net investment income (if negative, enter -0-)		1,877,755		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	578,809	764,542	764,542
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,111,749	☒ 1,590,433	1,560,043
	b	Investments—corporate stock (attach schedule)	16,663,936	☒ 15,467,071	17,745,450
	c	Investments—corporate bonds (attach schedule).	3,242,471	☒ 2,738,880	2,668,972
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,091,496	☒ 6,482,460	6,519,442
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,688,461	27,043,386	29,258,449	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	1,256,465	1,256,465	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	26,431,996	25,786,921	
30		Total net assets or fund balances (see instructions)	27,688,461	27,043,386	
31	Total liabilities and net assets/fund balances (see instructions) . . .	27,688,461	27,043,386		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 27,688,461
2	Enter amount from Part I, line 27a	2 -645,075
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 27,043,386
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 27,043,386

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,260,099
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1

Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,897,467	31,256,115	0 060707
2012	1,725,524	28,215,092	0 061156
2011	1,337,086	24,081,986	0 055522
2010	1,189,026	24,444,539	0 048642
2009	1,090,636	19,643,383	0 055522

2	Total of line 1, column (d).	2	0 281549
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056310
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	31,181,087
5	Multiply line 4 by line 3.	5	1,755,807
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	18,778
7	Add lines 5 and 6.	7	1,774,585
8	Enter qualifying distributions from Part XII, line 4.	8	1,883,943

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		118,778	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		318,778	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		518,778	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	25,800	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		725,800	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		107,022	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 7,022 Refunded		110	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year?		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			No
		If "Yes," attach a detailed description of the activities.					
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5			No
		If "Yes," attach the statement required by General Instruction T.					
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) MA					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ATLANTIC TRUST COMPANY NA Telephone no (617) 357-9600 Located at 100 FEDERAL STREET 37TH FLOOR BOSTON MA ZIP+4 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATLANTIC TRUST CO NA 100 FEDERAL STREET 37TH FL BOSTON,MA 02110	INVESTMENT ADVISORY/CUSTODIAN	147,606
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	30,913,672
b	Average of monthly cash balances.	1b	742,254
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,655,926
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,655,926
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	474,839
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,181,087
6	Minimum investment return. Enter 5% of line 5.	6	1,559,054

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,559,054
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	18,778
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	4,050
c	Add lines 2a and 2b.	2c	22,828
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,536,226
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,536,226
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,536,226

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,883,943
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,883,943
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	18,778
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,865,165
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,536,226
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				81,750
e From 2013.				416,273
f Total of lines 3a through e.	498,023			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,883,943				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,536,226
e Remaining amount distributed out of corpus	347,717			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	845,740			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	845,740			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				81,750
d Excess from 2013. . . .				416,273
e Excess from 2014. . . .				347,717

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,866,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets. . . .

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

☐ Yes ☒ No

b If "Yes," complete the following schedule

	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
--	--

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-31

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ **Yes** ☐ **No**

? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ATLANTIC TRUST COMPANY	P		
ATLANTIC TRUST COMPANY	P		
ATLANTIC TRUST GLOBAL MULTI-STRATEGY FUND	P		
ATLANTIC TRUST GLOBAL MULTI-STRATEGY FUND	P		
ATLANTIC TRUST MLP FUND LLC	P		
ATLANTIC TRUST MLP FUND LLC	P		
ATLANTIC TRUST PRIVATE CREDIT OPPORTUNITIES	P		
ATLANTIC TRUST PRIVATE CREDIT OPPORTUNITIES	P		
24,640 SHS EMC CORP	D		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,865		93,694	14,171
4,577,619		4,408,234	169,385
		16,530	-16,530
20,453			20,453
43,119			43,119
21,675			21,675
		85	-85
23			23
738,132		2,464	735,668
272,220			272,220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,171
			169,385
			-16,530
			20,453
			43,119
			21,675
			-85
			23
			735,668
			272,220

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL RUETTGENS	TRUSTEE 0 00	0	0	0
453 BEDFORD ROAD CARLISLE,MA 01741				
MAUREEN RUETTGENS	TRUSTEE 0 00	0	0	0
453 BEDFORD ROAD CARLISLE,MA 01741				
CHRISTOPHER RUETTGENS	TRUSTEE 0 00	0	0	0
1928 SHENANDOAH DRIVE E SEATTLE,WA 98112				
POLLY FIELDS	TRUSTEE 0 00	0	0	0
191 EDGEWOOD AVENUE SAN FRANCISCO,CA 94117				
ABIGAIL RUETTGENS	TRUSTEE 0 00	0	0	0
11A TAYLOR STREET BOSTON,MA 02118				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WGBH ONE GUEST STREET BOSTON,MA 02135	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000
CONCORD-CARLISLE COMMUNITY CHEST 111 OLD ROAD CONCORD,MA 01742	NONE	PUBLIC CHARITY	GENERAL SUPPORT	35,000
FOUNDATION OF THE MASSACHUSETTS EYE AND EAR INFIRMARY INC 243 CHARLES STREET BOSTON,MA 02114	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE SUITE 250 LANCASTER,PA 17601	NONE	PUBLIC CHARITY	GENERAL SUPPORT	45,000
LAHEY CLINIC 41 MALL ROAD BURLINGTON,MA 01805	NONE	PUBLIC CHARITY	GENERAL SUPPORT	200,000
BIG BROTHERS BIG SISTERS 75 FEDERAL STREET 8TH FLOOR BOSTON,MA 02110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
MARANYUNDO INITIATIVE 207 E STREET SOUTH BOSTON,MA 02127	NONE	PUBLIC CHARITY	GENERAL SUPPORT	291,000
MASS GENERAL CANCER CENTER 55 FRUIT STREET BOSTON,MA 02114	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
READING PARTNERS 106 LINDEN STREET 202 OAKLAND,CA 94607	NONE	PUBLIC CHARITY	GENERAL SUPPORT	150,000
LOVING SPOONFULS INC 418 COMMONWEALTH AVENUE BOSTON,MA 02215	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
THE GARDEN CONSERVANCY 20 NAZARETH WAY GARRISON,NY 10524	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000
MUSEUM OF FINE ARTS 465 HUNTINGTON AVENUE BOSTON,MA 02115	NONE	PUBLIC CHARITY	GENERAL SUPPORT	200,000
CAMPAIGN FOR CATHOLIC SCHOOLS 143 3RD STREET BOSTON,MA 02116	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
CARLISLE EDUCATION FOUNDATION 500 WALDEN ST CONCORD,MA 01742	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
CONCORD MUSEUM 200 LEXINGTON RD CONCORD,MA 01742	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total  3a				1,866,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISABELLA STEWART GARDNER MUSEUM 280 FENWAY BOSTON,MA 02115	NONE	PUBLIC CHARITY	GENERAL SUPPORT	315,000
HUNT ALTERNATIVES FUND 625 MT AUBURN ST 13 CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
SEATTLE CHILDREN'S HOSPITAL 4800 SAND POINT WAY SEATTLE,WA 98105	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
DEVIL'S GULCH EDUCATIONAL SERVICES 200 ROAD TO RANCH NICASIO,CA 94946	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
FRIENDS OF IMBUTO USA INC 1 LIBERTY SQUARE BOSTON,MA 02109	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000
GRACE WILSEY FOUNDATION PO BOX 114 MENLO PARK,CA 94026	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
LAHEY LEADERSHIP SOCIETY 41 MALL ROAD BURLINGTON,MA 01805	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
LAST MILE HEALTH 2 ATLANTIC AVENUE 4TH FLOOR BOSTON,MA 02110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
RALPH LOWELL SOCIETY ONE GUEST STREET BOSTON,MA 02135	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000
THE ISLAND SCHOOL 20 COMMERCE WAY SUITE 800 WOBURN,MA 01801	NONE	PUBLIC CHARITY	GENERAL SUPPORT	70,000
CHILDRENS DAY SCHOOL 8 RIVERSIDE AVENUE RIVERSIDE,CT 06878	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
THE COOKBOOK PROJECT 266 BEACON STREET 1 BOSTON,MA 02116	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
TIPPING POINT COMMUNITY 200 MONTGOMERY STREET 850 SAN FRANCISCO,CA 94104	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500
WESTOVER SCHOOL 1237 WHITTEMORE ROAD MIDDLEBURY,CT 06762	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
Total  3a				1,866,000

TY 2014 Accounting Fees Schedule**Name:** THE RUETTGERS FAMILY CHARIT FOUNDATION

C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,400	6,135		6,135

TY 2014 Investments Corporate Bonds Schedule

Name: THE RUETTGERS FAMILY CHARIT FOUNDATION
C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,565,313	2,505,639
FOREIGN BONDS	173,567	163,333

TY 2014 Investments Corporate Stock Schedule

Name: THE RUETTGERS FAMILY CHARIT FOUNDATION
C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	4,294,985	4,798,477
COMMON STOCKS	11,172,086	12,946,973

TY 2014 Investments Government Obligations Schedule

Name: THE RUETTGERS FAMILY CHARIT FOUNDATION
C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

US Government Securities - End of	
Year Book Value:	1,590,433
US Government Securities - End of	
Year Fair Market Value:	1,560,043
State & Local Government	
Securities - End of Year Book	
Value:	0
State & Local Government	
Securities - End of Year Fair	
Market Value:	0

TY 2014 Investments - Other Schedule

Name: THE RUETTIGERS FAMILY CHARIT FOUNDATION
C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIGHTHOUSE DIVERSIFIED FUND	AT COST	1,434,004	1,434,004
PERSISTENT EDGE ASIA PARTNERS	AT COST	1,486,218	1,486,218
PRISMA SPECTRUM FUND LTD	AT COST	1,278,816	1,278,816
ATLANTIC TRUST GLOBAL MULTI-STRATEGY FUND	AT COST	1,007,680	1,003,945
ATLANTIC TRUST PRIVATE CREDIT OPPORTUNITIES FUND	AT COST	304,775	320,735
ATLANTIC TRUST MLP FUND	AT COST	941,297	966,054
DOMINUS CAPITAL PARTNERS II	AT COST	29,670	29,670

TY 2014 Other Expenses Schedule**Name:** THE RUETTIGERS FAMILY CHARIT FOUNDATION

C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATLANTIC TRUST GLOBAL MULTI- STRATEGY FUND	41,934	41,923		0
ATLANTIC TRUST PRIVATE CREDIT OPPORTUNITIES FUND	7,880	7,880		0
ATLANTIC TRUST MLP FUND	37,707	37,604		0
PENALTIES	365	0		0

TY 2014 Other Income Schedule**Name:** THE RUETTIGERS FAMILY CHARIT FOUNDATION

C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ATLANTIC TRUST GLOBAL MULTI-STRATEGY FUND	16,321	16,321	16,321
ATLANTIC TRUST PRIVATE CREDIT OPPORTUNITIES FUND	10,861	10,861	10,861
ATLANTIC TRUST PRIVATE CREDIT OPPORTUNITIES FUND	28	28	28
ATLANTIC TRUST MLP FUND	-1,025	-1,025	-1,025
ATLANTIC TRUST MLP FUND	552	552	552
PFIC MARK TO MARKET INCOME FROM 8621	220,532	220,532	220,532
UBTI - ATLANTIC TRUST GLOBAL MULTI-STRATEGY FUND	1,242		1,242
UBTI - ATLANTIC TRUST PREVIATE CREDIT OPPORTUNITIES FUND	545		545
UBTI - ATLANTIC TRUST MLP FUND	13,660		13,660

TY 2014 Other Professional Fees Schedule**Name:** THE RUETTIGERS FAMILY CHARIT FOUNDATION

C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATLANTIC TRUST CO - CUSTODY FEE	147,606	135,798		11,808
FOREIGN CONVERSION EXPENSES	9	9		0

TY 2014 Taxes Schedule**Name:** THE RUETTIGERS FAMILY CHARIT FOUNDATION

C/O MARTINA FRANGIS ATLANTIC TRUST

EIN: 04-3340591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	7,046	7,046		0
FEDERAL TAX	55,048	0		0
MA ANNUAL REPORT	500	0		0
MA STATE TAX	2,517	0		0