EXTENDED TO APRIL 18, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning SEP 1, 2014 , and ending AUG 31, 2015

Name of foundation: THE STRONG FOUNDATION

A Employer identification number: 99-0090807

Number and street (or P O box number if mail is not delivered to street address): C/O BANK OF HAWAII P. O. BOX 3170 — Room/suite:

B Telephone number: (808)538-4444

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96802

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 27,618,997.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	609,146.	609,146.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	902,556.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		902,556.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	910.	0.		STATEMENT 2
	12	**Total** Add lines 1 through 11	1,512,612.	1,511,702.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	7,539.	1,885.		5,654.
	c	Other professional fees STMT 4	192,930.	192,930.		0.
	17	Interest				
	18	Taxes STMT 5	25,000.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	8,937.	0.		8,937.
	24	**Total operating and administrative expenses** Add lines 13 through 23	234,406.	194,815.		14,591.
	25	Contributions, gifts, grants paid	1,523,000.			1,523,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,757,406.	194,815.		1,537,591.
	27	Subtract line 26 from line 12.				
	a	Excess of revenue over expenses and disbursements	<244,794.>			
	b	**Net investment income** (if negative, enter -0-)		1,316,887.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	534,013.	404,507.	404,507.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,448,719.	1,567,103.	1,593,139.
	b Investments - corporate stock STMT 8	3,705,151.	4,502,072.	6,344,783.
	c Investments - corporate bonds STMT 9	975,071.	1,029,318.	1,047,778.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	19,321,005.	18,236,165.	18,228,790.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,983,959.	25,739,165.	27,618,997.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	25,983,959.	25,739,165.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	25,983,959.	25,739,165.	
	31 **Total liabilities and net assets/fund balances**	25,983,959.	25,739,165.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,983,959.
2	Enter amount from Part I, line 27a	2	<244,794.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	25,739,165.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,739,165.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE STATEMENT	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				902,556.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				902,556.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 902,556.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	1,639,167.	29,366,784.	.055817
2012	1,468,427.	27,824,670.	.052774
2011	1,257,441.	26,322,977.	.047770
2010	1,423,413.	27,294,293.	.052151
2009	1,262,544.	25,481,178.	.049548

2	**Total** of line 1, column (d)	2	.258060
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051612
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	29,091,596.
5	Multiply line 4 by line 3	5	1,501,475.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,169.
7	Add lines 5 and 6	7	1,514,644.
8	Enter qualifying distributions from Part XII, line 4	8	1,537,591.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	13,169.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	13,169.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	13,169.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 72,093.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	77,093.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	63,924.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	63,924. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808)694-4525

Located at ▶ P. O. BOX 3170, HONOLULU, HI ZIP+4 ▶ 96802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,986,617.
b	Average of monthly cash balances	1b	547,998.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	29,534,615.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,534,615.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	443,019.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,091,596.
6	**Minimum investment return** Enter 5% of line 5	6	1,454,580.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,454,580.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 13,169.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	13,169.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,441,411.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,441,411.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,441,411.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,537,591.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,537,591.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,169.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,524,422.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,441,411.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			552,501.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,537,591.				
a Applied to 2013, but not more than line 2a			552,501.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				985,090.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				456,321.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED GRANT GUIDELINES

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED GRANT GUIDELINES

c Any submission deadlines.

SEE ATTACHED GRANT GUIDELINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED GRANT GUIDELINES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT				1,523,000.
Total			▶ 3a	1,523,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	609,146.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	902,556.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS					910.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,511,702.	910.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,512,612.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11A	AMOUNTS REPRESENT LITIGATION SETTLEMENT PROCEEDS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 3/30/16 Title: Secretary

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRIS Q.Y. YUEN	[signature]	03/28/16		P00646551
Firm's name ▶ OHATA CHUN YUEN LLP			Firm's EIN ▶ 99-0237347	
Firm's address ▶ 3684 WAIALAE AVENUE HONOLULU, HI 96816			Phone no. 808 735-8585	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND AND CORPORATE INTEREST	73,175.	0.	73,175.	73,175.	
CORPORATE DIVIDENDS	535,971.	0.	535,971.	535,971.	
TO PART I, LINE 4	609,146.	0.	609,146.	609,146.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	910.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	910.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,539.	1,885.		5,654.
TO FORM 990-PF, PG 1, LN 16B	7,539.	1,885.		5,654.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	192,930.	192,930.		0.
TO FORM 990-PF, PG 1, LN 16C	192,930.	192,930.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	25,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	25,000.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION	8,738.	0.		8,738.
OTHER	199.	0.		199.
TO FORM 990-PF, PG 1, LN 23	8,937.	0.		8,937.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		1,567,103.	1,593,139.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,567,103.	1,593,139.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,567,103.	1,593,139.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	4,502,072.	6,344,783.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,502,072.	6,344,783.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,029,318.	1,047,778.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,029,318.	1,047,778.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	18,236,165.	18,228,790.
TOTAL TO FORM 990-PF, PART II, LINE 13		18,236,165.	18,228,790.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANNE STRONG CARTER C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	PRESIDENT, TRUSTEE 1.00	0.	0.	0.
SAMUEL A. COOKE C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	VICE PRESIDENT, TRUSTEE 1.00	0.	0.	0.
CHARLES M. HOLLAND JR. C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	VICE PRESIDENT, TRUSTEE 1.00	0.	0.	0.
PAUL L. WYSARD C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	TREASURER, TRUSTEE 1.00	0.	0.	0.
CAROL L. TOM C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	SECRETARY 1.00	0.	0.	0.
HENRY F. RICE C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	TRUSTEE 1.00	0.	0.	0.
EDWARD C. BALDWIN C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	TRUSTEE 1.00	0.	0.	0.
PETER S. HO C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	TRUSTEE 1.00	0.	0.	0.
WILLIAM G. PHILPOTTS C/O BANK OF HAWAII P O BOX 3170 HONOLULU, HI 96802	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

STRONG FOUNDATION
Grant List 2015

Payee Organization	Purpose	Amount
Maui Botanical Gardens, Inc. P.O. Box 6040 Kahului, HI 96733	Build a new nursery and service learning work area	$100,000.00
Ballet Hawaii 777 South Hotel Street, Suite 101 Honolulu, HI 96813	New Nutcracker Set and Costumes	$100,000.00
Center for Strategic and International Studies dba CSIS 1001 Bishop Street, Pauahi Tower, Suite 1150 Honolulu, HI 96813	Hawaii Asia-Pacific Affairs Leadership (APAL) program	$25,000.00
Chaminade University of Honolulu 3140 Waialae Avenue Honolulu, HI 96816-1578	New Intercollegiate Athletics Support Facilities	$100,000.00
Church of the Crossroads 1212 University Avenue Honolulu, HI 96826	Replacement of cedar-shingle roof on The Early School building	$75,000.00
Friends of the Future P. O. Box 2655 Kamuela, HI 96743	Reconfigure Earl's Garage and purchase equipment for program expansion	$50,000.00
Hawaiian Mission Children's Society dba Hawaiian Mission Houses Historic Site and Archives 553 South King Street Honolulu, HI 96813-3002	Implementation of Strategic Plan Project by consultants and staff	$50,000.00
Hawaii Island Humane Society 74-5225 Queen Kaahumanu Highway Kailua-Kona, HI 96740	Construction of the Animal Community Center's Education Facility	$50,000.00
Kokua Kalihi Valley Comprehensive Family Services 2239 North School Street Honolulu, HI 96819	Major Capital Project - ACCESS Center (Arts & Culture Economic Sustainability Space) to be constructed at Ho'oulu 'Aina.	$100,000.00
Aloha Medical Mission 810 North Vineyard Blvd Honolulu, HI 96817	Welcome Smile Program and dental supplies	$10,000.00
Maui Arts & Cultural Center One Cameron Way Kahului, HI 96732	Completion of the maintenance and storage building in the Community Events Stage and Gathering Lawn area.	$100,000.00
West Hawaii Community Health Center Inc. 75-5751 Kuakini Highway, Suite 203 Kailua-Kona, HI 96740	WHCHC-Kealakehe - It's Life That Matters; helping to equip and furnish new dental facility	$75,000.00

North Hawaii Hospice 65-1328 Kawaihae Road Kamuela, HI 96743	Capital Campaign: A new meeting place for Hospice Patient Care Staff	$100,000.00
Outrigger Duke Kahanamoku Foundation, PMB 147 7192 Kalanianaole Hwy , Suite A143A Honolulu, HI 96825-1849	Organizational Capacity Building	$38,000.00
Pacific Buddhist Academy 1710 Pali Highway Honolulu, HI 96813	Phase 1 Permanent High School Campus	$50,000.00
Polynesian Voyaging Society 10 Sand Island Parkway Honolulu, HI 96819	Malama Honua Worldwide Voyage (2013-2017)	$100,000.00
St. Francis Healthcare Foundation of Hawaii 2228 Liliha Street, Suite 205 Honolulu, HI 96817	Complete funding toward Commercial Kitchen and Dining Area renovations and upgrades.	$50,000.00
Teach For America, Inc., Hawaii chapter 500 Ala Moana Blvd., Suite 3-400 Honolulu, HI 96813	Support Manager of Diversity Recruitment and People Experience, support extensive professional development and support alumni for further development as educational leaders in Hawaii.	$100,000.00
Tri-Isle Resource Conservation and Development Council Inc. P.O. Box 338 Kahului, HI 96733	Fiscal Sponsor for Hawaii Green Growth: Catalyzing Statewide Collaboration for Conservation & Sustainability - start-up capital to kick-start action on the Aloha+ Challenge	$100,000.00
University of Hawaii Maui College 310 W. Kaahumanu Avenue Kahului, HI 96732-1617	Design and renovation of recording studio	$50,000.00
Ma Ka Hana Ka Ike Building Program P. O. Box 968 Hana, HI 96713	Funding applied toward building materials, tools and related youth training activities for building projects.	$100,000.00
	TOTAL:	**$1,523,000.00**

STRONG FOUNDATION

The following are the grantmaking criteria established by the Strong Foundation Trustees:

- **Grants will be made to Hawaii 501(c)(3) charities only.**
- **Grants are predominantly for capital needs and of a major nature.**
- **Grants are primarily to be youth oriented.**

There are no multi-year grants or grants to endowments, and each organization will be limited to a maximum of one grant every three years.

The following must be included or the request may not be considered:

- **Number of copies to be submitted: original plus 8 copies.**
- **Trustee sponsorship: To facilitate discussion of each proposal at the meeting, each request must indicate the name of the Foundation trustee who has agreed to serve as its sponsor.** *Sponsorship generally includes trustee involvement with the charity or the program.*
- **Executive summary of request: No more than two pages, signed by the Board President or Executive Director.** *(Note: This is in lieu of a full proposal. The trustee who sponsors the proposal will be asked to provide any details, if so requested by the Board at the meeting, so the requesting organization should provide the sponsoring trustee with information that would otherwise be included in a full proposal. Note that the amount requested from the foundation should not exceed the amount the trustee agrees to sponsor.)* Do not include a cover letter, a full proposal, or any attachments or brochures; they will not be submitted to the Board for review.
- **Budget for the program or project,** stapled to the Executive summary.
- **If no funding has been made to the organization in the past by any foundations administered by Bank of Hawaii:** One copy of the IRS exemption letter, indicating that the charity has 501(c)(3) status and is not a private foundation or support organization, and one copy of Articles of Incorporation and Bylaws. (**Note:** If the organization does not have exempt status issued by the IRS in its name, contact the Foundation Secretary before applying. See below for contact information.)
- **Deadline: March 1 delivery to the Foundation at the address below or March 1 postmark.**

A narrative report on the project, including its success and/or shortcomings, and a financial report on the use of grant funds is to be submitted upon completion of a project or annually, whichever occurs first. **A final report is to be submitted before requesting additional funding.**

NOTE: The Strong Foundation requests that no public acknowledgment be made of grant awards.

For further information, contact Carol Tom, Foundation Secretary, at 694-4525 (neighbor islands at 800-272-7262) or at carol.tom@boh.com.

P O Box 3170, Honolulu, Hawaii 96802

MASTER ACCOUNT # M35329
FROM 09/01/2014
TO 08/31/2015
FISCAL YEAR: 12/31

BANK OF HAWAII
Gain and Loss Report
BANK OF HAWAII
AGENT FOR THE STRONG FOUNDATION

AS OF 09/17/2015
RUN SEP 17 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
SHORT TERM CAPITAL GAIN (LOSS)						
35000 UNITS OF BP CAPITAL MARKETS PLC SR UNSECURED 2.237% 05/10/2019	09/04/2014 02/05/2014	35,000.00	35,000.00	0.00	55P C	
40000 UNITS OF FEDERAL NATIONAL MTGE ASSOC UNSECURED STEP-UP FIXED 1% 09/20/2017-2013	09/22/2014 02/27/2014	40,000.00	40,042.13	(42.13)	50P N	
50000 UNITS OF US TREASURY NOTES 2.125% 08/15/2021	09/29/2014 08/06/2014	49,812.50	50,015.32	(202.82)	50P C	
25000 UNITS OF US TREASURY NOTES 1% 03/31/2017	11/05/2014 08/06/2014	25,158.21	25,120.43	37.78	50P C	
710 SHARES OF VARIAN MEDICAL SYSTEMS INC	03/17/2015 04/29/2014	66,873.66	56,688.18	10,185.48	55P C	
390 SHARES OF SPDR S&P 500 ETF TRUST	03/17/2015 04/04/2014	80,953.81	73,971.30	6,982.51	55P C	
6460 SHARES OF VANGUARD TOTAL BOND MARKET ETF	03/17/2015 03/17/2014	534,552.58	525,132.11	9,420.47	55P C	
3290 SHARES OF VANGUARD TOTAL BOND MARKET ETF	03/17/2015 04/04/2014	272,241.17	266,391.30	5,849.87	55P C	
5273.814 SHARES OF ABERDEEN INTERNATIONAL EQUITY FUND INST	04/16/2015 03/17/2015	79,687.33	76,101.14	3,586.19	62P C	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
5047 093 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	04/16/2015 03/17/2015	61,826.89	58,748.16	3,078.73	62P C	
871.505 SHARES OF HARBOR INTL FD	04/16/2015 03/17/2015	62,068.59	58,748.13	3,320.46	62P C	
3455 SHARES OF CISCO SYSTEMS	04/16/2015 04/29/2014	98,638.43	80,116.61	18,521.82	55P C	
995 SHARES OF DISCOVER FINANCIAL SERVICES	04/16/2015 03/17/2015	59,012.36	58,983.60	28.76	55P C	
1340 SHARES OF US BANCORP	04/16/2015 03/23/2015	57,713.27	60,219.60	(2,506.33)	55P C	
900 SHARES OF VISA INC CL A SHARES	04/16/2015 03/17/2015	59,173.91	60,271.08	(1,097.17)	55P C	
1000 SHARES OF BAKER HUGHES INC	04/16/2015 03/17/2015	68,851.73	59,840.00	9,011.73	55P C	
1250 SHARES OF TOTAL SA SP ADR	04/16/2015 03/17/2015	66,746.02	60,032.25	6,713.77	55P	
75000 UNITS OF US TREASURY NOTES 1.25% 09/30/2015	05/01/2015 08/06/2014	75,363.28	75,407.41	(44.13)	50P C	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
670.44 UNITS OF WORLD OMNI AUTOMOBILE LEASE SEC SER 2014-A CL A2A .71% 03/15/2017	05/19/2015 09/10/2014	670.44	670.41	0.03	55	
10000 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP UNSECURED 1% 06/29/2017	05/19/2015 08/06/2014	10,058.40	10,014.25	44.15	50P C	
875 SHARES OF BAXTER INTL INC	06/02/2015 03/17/2015	57,929.53	59,543.75	(1,614.22)	55P C	
9000 UNITS OF US TREASURY BONDS 3.5% 02/15/2039	06/11/2015 05/01/2015	9,686.25	10,164.42	(478.17)	50P C	
638.25 UNITS OF WORLD OMNI AUTOMOBILE LEASE SEC SER 2014-A CL A2A 71% 03/15/2017	06/16/2015 09/10/2014	638.25	638.22	0.03	55	
5000 UNITS OF HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREEN ENERG TXBL-GREEN BONDS SER A-1 VARIABLE SINK 1.467% 07/01/2022	07/03/2015 11/05/2014	5,000.00	4,999.95	0.05	55P C	
717 97 UNITS OF WORLD OMNI AUTOMOBILE LEASE SEC SER 2014-A CL A2A .71% 03/15/2017	07/15/2015 09/10/2014	717.97	717.93	0.04	55	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
4551 78 UNITS OF HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREEN ENERG TXBL-GREEN BONDS SER A-1 VARIABLE SINK 1 467% 07/01/2022	07/17/2015 11/05/2014	4,540.40	4,551.74	(11.34)	55P C	
10000 UNITS OF US TREASURY NOTES 1.625% 06/30/2020	07/30/2015 07/29/2015	10,005.86	10,004.68	1.18	50P C	
701 09 UNITS OF WORLD OMNI AUTOMOBILE LEASE SEC SER 2014-A CL A2A .71% 03/15/2017	08/19/2015 09/10/2014	701.09	701.05	0.04	55	
25000 UNITS OF FEDERAL HOME LOAN BANK UNSECURED 1.05% 08/25/2017-2015	08/25/2015 02/12/2015	25,000.00	25,000.00	0.00	50P C	
.25 SHARES OF CARE CAPITAL PROPERTIES, INC.	08/31/2015 03/23/2015	8.09	9.42	(1.33)	55C C	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		1,918,630.02	1,847,844.57	70,785.45		

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS)						
569.78 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5 5% 09/01/2035	09/15/2014 10/01/2010	569.78	608.77	(38.99)	50	
825.81 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	09/15/2014 09/14/2010	825.81	904.13	(78.32)	50	
643.06 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5 5% 08/01/2035	09/15/2014 10/01/2010	643.06	687.07	(44.01)	50	
514.75 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	09/15/2014 09/27/2010	514.75	553.34	(38.59)	50	
187.71 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	09/15/2014 10/13/2010	187.71	198.91	(11.20)	50	
917.33 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	09/15/2014 09/28/2010	917.33	951.94	(34.61)	50	
1492.6 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	09/25/2014 10/04/2010	1,492.60	1,618.54	(125.94)	50	
474 16 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	10/15/2014 10/01/2010	474.16	506.61	(32.45)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
1203.48 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	10/15/2014 09/14/2010	1,203.48	1,317.62	(114.14)	50	
658.03 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	10/15/2014 10/01/2010	658.03	703.06	(45.03)	50	
721.59 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	10/15/2014 09/27/2010	721.59	775.68	(54.09)	50	
188.76 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	10/15/2014 10/13/2010	188.76	200.03	(11.27)	50	
204.56 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	10/15/2014 09/28/2010	204.56	212.28	(7.72)	50	
1556.88 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	10/27/2014 10/04/2010	1,556.88	1,688.24	(131.36)	50	
10000 UNITS OF SHELL INTERNATIONAL SR UNSECURED 625% 12/04/2015	10/31/2014 11/29/2012	10,012.80	9,999.15	13.65	55P N	
554.76 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	11/17/2014 10/01/2010	554.76	592.73	(37.97)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
187.82 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	11/17/2014 09/14/2010	187.82	205.63	(17.81)	50	
594.32 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	11/17/2014 10/01/2010	594.32	634.99	(40.67)	50	
79.18 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	11/17/2014 09/27/2010	79.18	85.12	(5.94)	50	
5327.16 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	11/17/2014 10/13/2010	5,327.16	5,645.12	(317.96)	50	
200.15 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	11/17/2014 09/28/2010	200.15	207.70	(7.55)	50	
.75 SHARES OF HALYARD HEALTH INC.	11/21/2014 06/17/2011	27.89	16.51	11.38	55C C	
786.75 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	11/25/2014 10/04/2010	786.75	853.13	(66.38)	50	
683.52 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	12/15/2014 10/01/2010	683.52	730.30	(46.78)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
966.05 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6 5% 10/01/2035	12/15/2014 09/14/2010	966.05	1,057.67	(91.62)	50	
428.17 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	12/15/2014 10/01/2010	428.17	457.47	(29.30)	50	
413.99 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	12/15/2014 09/27/2010	413.99	445.02	(31.03)	50	
177.01 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	12/15/2014 10/13/2010	177.01	187.58	(10.57)	50	
198.42 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	12/15/2014 09/28/2010	198.42	205.91	(7.49)	50	
20000 UNITS OF JP MORGAN CHASE & CO SR UNSECURED 3.2% 01/25/2023	12/10/2014 01/17/2013	19,958.40	19,998.72	(40.32)	55P	
767.57 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	12/26/2014 10/04/2010	767.57	832.33	(64.76)	50	
25000 UNITS OF BANK OF NOVA SCOTIA N Y AGY SR UNSECURED 1.85% 01/12/2015	01/12/2015 01/06/2012	25,000.00	25,000.00	0.00	55P N	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
476.34 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5 5% 09/01/2035	01/15/2015 10/01/2010	476.34	508.94	(32.60)	50	
1436.35 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	01/15/2015 09/14/2010	1,436.35	1,572.58	(136.23)	50	
543.82 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	01/15/2015 10/01/2010	543.82	581.04	(37.22)	50	
620.46 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	01/15/2015 09/27/2010	620.46	666.97	(46.51)	50	
177 61 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	01/15/2015 10/13/2010	177.61	188.21	(10.60)	50	
1230.35 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	01/15/2015 09/28/2010	1,230.35	1,276.78	(46.43)	50	
3995.42 UNITS OF NEW VALLEY GENERATION IV TVA PASS THRU CERTS 4 687% 01/15/2022	01/15/2015 07/05/2006	3,995.42	3,674.95	320.47	55	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
989.75 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	01/26/2015 10/04/2010	989.75	1,073.26	(83.51)	50	
40000 UNITS OF DOMINION RESOURCES INC SR NOTES SER F PUTABLE 8/15 5 25% 08/01/2033	01/22/2015 09/08/2006	47,464.80	38,569.01	8,895.79	55	
681.8 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	02/17/2015 10/01/2010	681.80	728.46	(46.66)	50	
186.01 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	02/17/2015 09/14/2010	186.01	203.65	(17.64)	50	
314.92 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	02/17/2015 10/01/2010	314.92	336.47	(21.55)	50	
455.79 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	02/17/2015 09/27/2010	455.79	489.96	(34.17)	50	
213.72 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	02/17/2015 10/13/2010	213.72	226.48	(12.76)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
2817.1 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	02/17/2015 09/28/2010	2,817.10	2,923.40	(106.30)	50	
1255.82 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	02/25/2015 10/04/2010	1,255.82	1,361.78	(105.96)	50	
50000 UNITS OF ALABAMA POWER CO BONDS SER 1 5.65% 03/15/2035-2015	03/16/2015 03/08/2005	50,000.00	50,000.00	0.00	55	
383.25 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	03/16/2015 10/01/2010	383.25	409.48	(26.23)	50	
1371.99 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	03/16/2015 09/14/2010	1,371.99	1,502.12	(130.13)	50	
413.18 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	03/16/2015 10/01/2010	413.18	441.46	(28.28)	50	
278.33 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	03/16/2015 09/27/2010	278.33	299.19	(20.86)	50	
6328.62 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	03/16/2015 10/13/2010	6,328.62	6,706.36	(377.74)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
3681.51 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	03/16/2015 09/28/2010	3,681.51	3,820.43	(138.92)	50	
4531.935 SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y	03/17/2015 04/26/2011	108,449.20	186,670.41	(78,221.21)	62P N	
4055.214 SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y	03/17/2015 06/17/2011	97,041.27	152,881.57	(55,840.30)	62P N	
4243.847 SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y	03/17/2015 06/28/2011	101,555.26	163,854.93	(62,299.67)	62P N	
4718.408 SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y	03/17/2015 06/06/2012	112,911.50	159,529.38	(46,617.88)	62P C	
1847.045 SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y	03/17/2015 12/11/2012	44,199.79	68,433.01	(24,233.22)	62P C	
305 SHARES OF APACHE CORP	03/17/2015 11/15/2013	18,144.11	28,231.29	(10,087.18)	55P C	
130 SHARES OF APPLE INC	03/17/2015 09/03/2010	16,357.60	4,798.52	11,559 08	55	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
70 SHARES OF APPLE INC	03/17/2015 06/06/2012	8,807.94	5,703.50	3,104.44	55P C	
420 SHARES OF APPLE INC	03/17/2015 12/11/2012	52,847.62	32,752.20	20,095.42	55P C	
805 SHARES OF APPLE INC	03/17/2015 03/07/2014	101,291.29	61,115.42	40,175.87	55P C	
220 SHARES OF KEYSIGHT TECHNOLOGIES	03/17/2015 03/07/2014	8,302.65	7,236.38	1,066.27	55C C	
445 SHARES OF LILLY ELI & CO	03/17/2015 08/26/2011	31,452.02	15,934.07	15,517.95	55P C	
45 SHARES OF STERICYCLE INC	03/17/2015 06/06/2012	6,210.79	3,909.51	2,301.28	55P C	
10 SHARES OF STERICYCLE INC	03/17/2015 09/24/2012	1,380.17	915.30	464.87	55P C	
495 SHARES OF STERICYCLE INC	03/17/2015 11/15/2013	68,318.64	58,608.20	9,710.44	55P C	
520 SHARES OF BRISTOL MYERS SQUIBB CO	03/17/2015 06/17/2011	35,088.96	14,352.00	20,736.96	55P C	
108 SHARES OF CALIFORNIA RESOURCES CORP	03/17/2015 09/24/2012	701.98	834.33	(132.35)	55C C	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
8 SHARES OF CALIFORNIA RESOURCES CORP	03/17/2015 12/11/2012	52.00	54.62	(2.62)	55C C	
22 SHARES OF CALIFORNIA RESOURCES CORP	03/17/2015 08/14/2013	143.00	173.42	(30.42)	55C C	
175 SHARES OF HESS CORP	03/17/2015 08/26/2011	12,011.78	9,692.06	2,319.72	55P C	
280 SHARES OF HESS CORP	03/17/2015 09/24/2012	19,218.85	15,365.70	3,853.15	55P C	
30 SHARES OF HESS CORP	03/17/2015 12/11/2012	2,059.16	1,523.89	535.27	55P C	
270 SHARES OF OCCIDENTAL PETROLEUM CORP	03/17/2015 09/24/2012	19,698.84	22,485.57	(2,786.73)	55P C	
20 SHARES OF OCCIDENTAL PETROLEUM CORP	03/17/2015 12/11/2012	1,459.17	1,471.98	(12.81)	55P C	
55 SHARES OF OCCIDENTAL PETROLEUM CORP	03/17/2015 08/14/2013	4,012.73	4,673.73	(661.00)	55P C	
390 SHARES OF CONOCOPHILLIPS	03/17/2015 07/18/2006	24,132.76	19,789.42	4,343.34	55	
1550 SHARES OF CONOCOPHILLIPS	03/17/2015 08/26/2011	95,912.23	78,013.59	17,898.64	55P C	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
8870 SHARES OF SPDR S&P 500 ETF TRUST	03/17/2015 06/26/2013	1,841,180.31	1,419,002.20	422,178.11	55P C	
50 SHARES OF HALYARD HEALTH INC.	03/17/2015 06/17/2011	2,333.04	1,111.81	1,221.23	55C C	
18 SHARES OF HALYARD HEALTH INC.	03/17/2015 06/28/2011	839.89	380.27	459.62	55C C	
10970 SHARES OF VANGUARD TOTAL BOND MARKET ETF	03/17/2015 02/02/2012	907,746.40	921,960.49	(14,214.09)	55P C	
1441.19 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	03/25/2015 10/04/2010	1,441.19	1,562.79	(121.60)	50	
650 78 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5 5% 09/01/2035	04/15/2015 10/01/2010	650.78	695.32	(44.54)	50	
3472.78 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	04/15/2015 09/14/2010	3,472.78	3,802.15	(329.37)	50	
373 21 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	04/15/2015 10/01/2010	373.21	398.75	(25.54)	50	
654.82 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	04/15/2015 09/27/2010	654.82	703.91	(49.09)	50	

BANK OF HAWAII
Gain and Loss Report
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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
178.9 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	04/15/2015 10/13/2010	178.90	189.58	(10.68)	50	
188.99 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	04/15/2015 09/28/2010	188.99	196.12	(7.13)	50	
19136.654 SHARES OF ABERDEEN INTERNATIONAL EQUITY FUND INST	04/16/2015 09/09/2010	289,154.85	235,484.46	53,670.39	62	
19272 214 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	04/16/2015 09/03/2010	236,084.62	209,103.52	26,981.10	62	
5936.064 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	04/16/2015 08/14/2013	72,716.79	69,926.83	2,789.96	62P C	
500 SHARES OF BERKSHIRE HATHAWAY INC CL B	04/16/2015 02/08/2011	71,212.64	42,134.90	29,077.74	55P C	
190 SHARES OF BERKSHIRE HATHAWAY INC CL B	04/16/2015 04/26/2011	27,060.80	15,692.59	11,368.21	55P C	
105 SHARES OF BERKSHIRE HATHAWAY INC CL B	04/16/2015 06/28/2011	14,954.65	8,015.60	6,939.05	55P C	
110 SHARES OF BERKSHIRE HATHAWAY INC CL B	04/16/2015 06/06/2012	15,666.78	8,796.70	6,870.08	55P C	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
700 SHARES OF VISA INC CL A SHARES	04/16/2015 09/03/2010	46,024.15	12,676.01	33,348.14	55	
410 SHARES OF PERRIGO COMPANY PLC	04/16/2015 12/18/2013	82,191.22	63,824.70	18,366.52	55P C	
505 SHARES OF TOTAL SA SP ADR	04/16/2015 08/26/2011	26,965.39	23,793.78	3,171.61	55P C	
635.92 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	04/27/2015 10/04/2010	635.92	689.58	(53.66)	50	
482.9 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	05/15/2015 10/01/2010	482.90	515.95	(33.05)	50	
2736.9 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	05/15/2015 09/14/2010	2,736.90	2,996.48	(259.58)	50	
627.03 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	05/15/2015 10/01/2010	627.03	669.94	(42.91)	50	
372.7 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	05/15/2015 09/27/2010	372.70	400.64	(27.94)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
172.69 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	05/15/2015 10/13/2010	172.69	183.00	(10.31)	50	
188.36 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	05/15/2015 09/28/2010	188.36	195.47	(7.11)	50	
.137 SHARES OF GOOGLE INC CL C	05/20/2015 07/30/2009	72.82	30.73	42.09	55C	
308.2 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	05/26/2015 10/04/2010	308.20	334.20	(26.00)	50	
35000 UNITS OF HARRIS CORP SR UNSECURED 5.95% 12/01/2017	05/27/2015 11/30/2007	39,216.16	34,946.80	4,269.36	55	
5973.02 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 03/01/2004	70,660.83	62,502.20	8,158.63	62	
14281.335 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 03/04/2004	168,948.19	148,994.04	19,954.15	62	
16774.052 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 03/08/2004	198,437.03	175,131.28	23,305.75	62	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
1982.667 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 12/15/2008	23,454.96	13,779.48	9,675.48	62	
17107.418 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 09/03/2010	202,380.75	185,615.49	16,765.26	62	
6016.623 SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	06/02/2015 06/06/2012	71,176.65	62,031.38	9,145.27	62P C	
467.88 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	06/15/2015 10/01/2010	467.88	499.90	(32.02)	50	
173.01 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	06/15/2015 09/14/2010	173.01	189.42	(16.41)	50	
526.12 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	06/15/2015 10/01/2010	526.12	562.13	(36.01)	50	
702.51 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	06/15/2015 09/27/2010	702.51	755.17	(52.66)	50	
191.53 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	06/15/2015 10/13/2010	191.53	202.96	(11.43)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
1755.11 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	06/15/2015 09/28/2010	1,755.11	1,821.34	(66.23)	50	
326.68 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	06/25/2015 10/04/2010	326.68	354.24	(27.56)	50	
14259.283 SHARES OF COLUMBIA ACORN INTERNATIONAL CL R5	06/30/2015 09/03/2010	620,278.81	506,130.84	114,147.97	62C	
1075 SHARES OF KRAFT FOODS GROUP INC	07/06/2015 12/11/2012	65,987.69	48,250.19	17,737.50	55P C	
510.07 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	07/15/2015 10/01/2010	510.07	544.98	(34.91)	50	
3690.99 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6 5% 10/01/2035	07/15/2015 09/14/2010	3,690.99	4,041.06	(350.07)	50	
708.65 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	07/15/2015 10/01/2010	708.65	757.15	(48.50)	50	
292.89 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	07/15/2015 09/27/2010	292.89	314.85	(21.96)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
172 88 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	07/15/2015 10/13/2010	172.88	183.20	(10.32)	50	
190.27 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	07/15/2015 09/28/2010	190.27	197.45	(7.18)	50	
.574 SHARES OF TALEN ENERGY CORP	07/15/2015 06/17/2011	9.84	8.41	1.43	55C C	
1202.58 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	07/27/2015 10/04/2010	1,202.58	1,304.05	(101.47)	50	
565.68 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5.5% 09/01/2035	08/17/2015 10/01/2010	565.68	604.39	(38.71)	50	
800 24 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08088 6.5% 10/01/2035	08/17/2015 09/14/2010	800.24	876.14	(75 90)	50	
571.66 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08073 5.5% 08/01/2035	08/17/2015 10/01/2010	571.66	610.78	(39.12)	50	
691 69 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP POOL # G08200 6% 05/01/2037	08/17/2015 09/27/2010	691.69	743.54	(51.85)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
203.03 UNITS OF FEDERAL HOME LOAN MTGE CORP POOL # A13115 4.5% 08/01/2033	08/17/2015 10/13/2010	203.03	215.15	(12.12)	50	
2992.63 UNITS OF GOVT NATIONAL MTGE ASSOC POOL # 720277 4% 07/15/2039	08/17/2015 09/28/2010	2,992.63	3,105.55	(112.92)	50	
543.96 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOC POOL # 984280 6% 06/01/2038	08/25/2015 10/04/2010	543.96	589.86	(45.90)	50	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		6,318,121.40	5,615,978.17	702,143.23		

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
SHORT TERM CAPITAL GAINS DIVIDENDS						
52660.002 BASIS SHARES OF JOHN HANCOCK III DISC M/C-IS				7,435.07	62	
26327.476 BASIS SHARES OF TEMPLETON GLOBAL BOND FUND CL AD				739.80	62	
35464.935 BASIS SHARES OF T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND				3,191.84	62	
19396.449 BASIS SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y				3,906.45	62	
89050.814 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADM				1,157.66	62	
20720 BASIS SHARES OF VANGUARD TOTAL BOND MARKET ETF				2,051.28	55	
76693.758 BASIS SHARES OF CONGRESS MID CAP GROWTH-INS				13,714.38	62	
259499.752 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADM				389.25	62	
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS		0.00	0.00	32,585.73		

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAINS DIVIDENDS						
14259.283 BASIS SHARES OF COLUMBIA ACORN INTERNATIONAL CL R5			25,678.40		62	
23624.336 BASIS SHARES OF THIRD AVENUE REAL ESTATE VALUE FUND CL IS			14,795.92		62	
52660.002 BASIS SHARES OF JOHN HANCOCK III DISC M/C-IS			16,269.31		62	
19396.449 BASIS SHARES OF RS GLOBAL NATURAL RESOURCES FUND CL Y			38,511.65		62	
87343 393 BASIS SHARES OF ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS			17,290.50		62	
89050.814 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADM			1,335.76		62	
20720 BASIS SHARES OF VANGUARD TOTAL BOND MARKET ETF			2,362.08		55	
76693.758 BASIS SHARES OF CONGRESS MID CAP GROWTH-INS			29,087.64		62	

MASTER ACCOUNT # M35329
FROM 09/01/2014
TO 08/31/2015
FISCAL YEAR: 12/31

BANK OF HAWAII
Gain and Loss Report
BANK OF HAWAII
AGENT FOR THE STRONG FOUNDATION

AS OF 09/17/2015
RUN SEP 17 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	HOW ACQ REGCOVERED	GIFT/INHDATE GIFT/INH FMV
LONG TERM CAPITAL GAINS DIVIDENDS - CONTINUED						
259499.752 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADM			467 10		62	
14259.283 BASIS SHARES OF COLUMBIA ACORN INTERNATIONAL CL R5			5,471.00		62	
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS		0.00	0.00	151,269.36		

SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	70,785.45	
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	32,585.73	
NET SHORT TERM CAPITAL GAIN (LOSS)	103,371.18	103,371.18
TOTAL LONG TERM CAPITAL GAIN (LOSS)	702,143.23	
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	151,269.36	
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00	
NET LONG TERM CAPITAL GAIN (LOSS)	853,412.59	853,412.59
NET CAPITAL GAIN (LOSS)		956,783.77
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00	

Adjustments to proceeds and cost basis recorded in FYE 8/15 -		
Stock - Verizon Comm.	56,125.52	
Bond - Kinder Morgan Energy Partners	(664.93)	
		(55,460.59)
Adjustments for disallowed losses due to wash sale rules		1,232.41
Realized gain		902,555.59