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For calendar year 2014, or tax year beginning 09-01-2014 , and ending 08-31-2015

Name of foundation CHARLES C & RUTH H SKINNER MEMORIAL TRUST		A Employer identification number 54-6228993	
% JAMES B COVINGTON		B Telephone number (see instructions) (757) 640-7535	
Number and street (or P O box number if mail is not delivered to street address) 208 E PLUME ST SUITE 345		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NORFOLK, VA 23510		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,317,017		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	14			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities.	25,580	25,580		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	234,670			
	b Gross sales price for all assets on line 6a 1,700,680				
	7 Capital gain net income (from Part IV, line 2) . . .		234,670		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	260,265	260,251		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,234	5,617		5,617
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	763	509	0	254
	b Accounting fees (attach schedule)	4,200	2,800		1,400
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	429			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,264	14,604		660
	24 Total operating and administrative expenses. Add lines 13 through 23	31,890	23,530	0	7,931
	25 Contributions, gifts, grants paid	63,000			63,000
	26 Total expenses and disbursements. Add lines 24 and 25	94,890	23,530	0	70,931
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	165,375			
	b Net investment income (if negative, enter -0-)		236,721		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,365	15,953	15,953
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,209,853	1,374,640	1,301,064
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,225,218	1,390,593	1,317,017
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,464,976	1,647,073	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-239,758	-256,480	
	30	Total net assets or fund balances (see instructions)	1,225,218	1,390,593	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,225,218	1,390,593	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,225,218
2	Enter amount from Part I, line 27a	2 165,375
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 1,390,593
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 1,390,593

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,700,680		1,518,597	182,083
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			182,083
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	234,670
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	62,628	1,244,868	0 050309
2012	55,535	1,168,544	0 047525
2011	39,955	1,020,394	0 039156
2010	34,183	712,831	0 047954
2009	24,999	677,416	0 036903

2	Total of line 1, column (d).	2	0 221847
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044369
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,399,175
5	Multiply line 4 by line 3.	5	62,080
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,367
7	Add lines 5 and 6.	7	64,447
8	Enter qualifying distributions from Part XII, line 4.	8	70,931

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		12,367	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,367	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,367	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	9
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,376
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☐		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T. ☐				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) VA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address n/a				
14	The books are in care of JAMES B COVINGTON Telephone no (757) 640-7535 Located at 208 E PLUME ST SUITE 345 Norfolk VA ZIP+4 23510			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James B Covington	Trustee	5,467		
208 E Plume St Suite 345 Norfolk, VA 23510	20			
Melvin R Green	Trustee	5,467		
150 Boush St Suite 1100 Norfolk, VA 23510	20			
Steven E Frazier	Trustee	300		
4048 Taylor Rd Chesapeake, VA 23321	025			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,403,293
b	Average of monthly cash balances.	1b	17,189
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,420,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,420,482
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,307
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,399,175
6	Minimum investment return. Enter 5% of line 5.	6	69,959

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	69,959
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,367
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,367
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	67,592
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	67,592
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	67,592

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	70,931
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	70,931
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,367
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	68,564

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				67,592
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			24,696	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 70,931				
a Applied to 2013, but not more than line 2a			24,696	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				46,235
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				21,357
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	63,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2016-01-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jerome D Crain CPA	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00227588
	Firm's name ☒ McPhillips Roberts & Deans PLC			Firm's EIN ☒ 54-1921942	
	Firm's address ☒ 150 Boush Street Suite 1100 Norfolk, VA 23510			Phone no (757) 640-7190	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Childrens Hospital of the Kings Daughters 601 Childrens Lane Norfolk, VA 23507	N/A	PC	For purpose of listed organization	9,000
Boys and Girls Club of Hampton Roads 3415 Azalea Garden Road Norfolk, VA 23513	N/A	PC	For purpose of listed organization	9,000
Girl Scout Council 912 Cedar Rd Chesapeake, VA 23322	N/A	PC	For the purpose of the listed organizaton	9,000
Tidewater Council of Boy Scouts 1032 Heatherwood Dr Virginia Beach, VA 23455	N/A	PC	For the purpose of the listed organization	9,000
Larchmont United Methodist Church 1105 Jamestown Crescent Norfolk, VA 23508	N/A	PC	For the purpose of the listed organization	9,000
Optimist Club of Norfolk 101 North Lynnhaven Road Virginia Beach, VA 23452	N/A	PC	For the purpose of the listed organization	9,000
United Way of South Hampton Roads PO Box 2866 Norfolk, VA 23501	N/A	PC	For the purpose of the listed organization	9,000
Total			3a	63,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: CHARLES C & RUTH H SKINNER MEMORIAL TRUST

EIN: 54-6228993

**TY 2014 Investments Corporate
Stock Schedule**

Name: CHARLES C & RUTH H SKINNER MEMORIAL TRUST
EIN: 54-6228993

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	1,374,640	1,301,064

TY 2014 Legal Fees Schedule

Name: CHARLES C & RUTH H SKINNER MEMORIAL TRUST

EIN: 54-6228993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	763	509		254

TY 2014 Other Expenses Schedule**Name:** CHARLES C & RUTH H SKINNER MEMORIAL TRUST**EIN:** 54-6228993

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROBATE FEES	1,979	1,319		660
INVESTMENT MANAGEMENT FEES	13,285	13,285		

TY 2014 Taxes Schedule**Name:** CHARLES C & RUTH H SKINNER MEMORIAL TRUST**EIN:** 54-6228993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	429			

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

EIN 54-6228993

			Gain	Loss
09/15/2014	Record Sale 511.056 Units			
	Net Proceeds	\$ 14,202.26		
	Fiduciary Acquisition Value	11,031.64		
	Net Gain		\$ 3,170.62	
09/15/2014	Record Sale 732.307 Units			
	Net Proceeds	\$ 29,233.71		
	Fiduciary Acquisition Value	21,094.96		
	Net Gain		8,138.75	
09/15/2014	Record Sale 47.01 Units			
	Net Proceeds	\$ 478.09		
	Fiduciary Acquisition Value	459.66		
	Net Gain		18.43	
09/15/2014	Record Sale 42.644 Units			
	Net Proceeds	\$ 487.00		
	Fiduciary Acquisition Value	459.16		
	Net Gain		27.84	
09/15/2014	Record Sale 874.235 Units			
	Net Proceeds	\$ 13,218.43		
	Fiduciary Acquisition Value	13,161.62		
	Net Gain		56.81	
09/15/2014	Record Sale 8,900.36 Units			
	Net Proceeds	\$ 96,835.92		
	Fiduciary Acquisition Value	96,741.20		
	Net Gain		94.72	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

			Gain	Loss
09/15/2014	Record Sale			
	34.011 Units			
	Net Proceeds	\$ 1,352.61		
	Fiduciary Acquisition Value	1,089.59		
	Net Gain		\$ 263.02	
09/15/2014	Record Sale			
	1,841.163 Units			
	Net Proceeds	\$ 57,057.64		
	Fiduciary Acquisition Value	46,393.92		
	Net Gain		10,663.72	
09/15/2014	Record Sale			
	2,563.817 Units			
	Net Proceeds	\$ 56,301.42		
	Fiduciary Acquisition Value	47,445.37		
	Net Gain		8,856.05	
10/08/2014	Record Sale			
	2,985.216 Units			
	Net Proceeds	\$ 84,302.50		
	Fiduciary Acquisition Value	77,825.95		
	Net Gain		6,476.55	
10/08/2014	Record Sale			
	1,012.293 Units			
	Net Proceeds	\$ 27,088.96		
	Fiduciary Acquisition Value	21,851.32		
	Net Gain		5,237.64	
10/08/2014	Record Sale			
	10,247.469 Units			
	Net Proceeds	\$ 99,400.45		
	Fiduciary Acquisition Value	98,375.99		
	Net Gain		1,024.46	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

			Gain	Loss
10/08/2014	Record Sale 703.4 Units			
	Net Proceeds	\$ 26,961.32		
	Fiduciary Acquisition Value	20,414.90		
	Net Gain		\$ 6,546.42	
10/08/2014	Record Sale 395.962 Units			
	Net Proceeds	\$ 28,184.58		
	Fiduciary Acquisition Value	23,200.84		
	Net Gain		4,983.74	
10/08/2014	Record Sale 4,149.573 Units			
	Net Proceeds	\$ 42,076.67		
	Fiduciary Acquisition Value	40,574.09		
	Net Gain		1,502.58	
10/08/2014	Record Sale 261.81 Units			
	Net Proceeds	\$ 261.81		
	Fiduciary Acquisition Value	261.81		
	Net Gain		0.00	
10/08/2014	Record Sale 6,154.227 Units			
	Net Proceeds	\$ 70,096.65		
	Fiduciary Acquisition Value	66,264.30		
	Net Gain		3,832.35	
10/08/2014	Record Sale 2,796.345 Units			
	Net Proceeds	\$ 168,367.93		
	Fiduciary Acquisition Value	118,007.48		
	Net Gain		50,360.45	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

			Gain	Loss
10/08/2014	Record Sale 4,276.423 Units			
	Net Proceeds	\$ 42,892.52		
	Fiduciary Acquisition Value	41,760.73		
	Net Gain		\$ 1,131.79	
10/08/2014	Record Sale 9,349.023 Units			
	Net Proceeds	\$ 55,533.20		
	Fiduciary Acquisition Value	55,128.11		
	Net Gain		405.09	
10/08/2014	Record Sale 2,867.174 Units			
	Net Proceeds	\$ 106,544.18		
	Fiduciary Acquisition Value	74,285.09		
	Net Gain		32,259.09	
10/08/2014	Record Sale 4,300 111 Units			
	Net Proceeds	\$ 54,998.42		
	Fiduciary Acquisition Value	52,351.33		
	Net Gain		2,647.09	
10/08/2014	Record Sale 1,571.538 Units			
	Net Proceeds	\$ 52,049.34		
	Fiduciary Acquisition Value	45,269.49		
	Net Gain		6,779.85	
10/08/2014	Record Sale 1,754.318 Units			
	Net Proceeds	\$ 67,716.67		
	Fiduciary Acquisition Value	56,234.40		
	Net Gain		11,482.27	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

			Gain	Loss
10/08/2014	Record Sale 1,055.7 Units			
	Net Proceeds	\$ 41,341.21		
	Fiduciary Acquisition Value	33,883.57		
	Net Gain		\$ 7,457.64	
10/08/2014	Record Sale 7,356.577 Units			
	Net Proceeds	\$ 99,093.09		
	Fiduciary Acquisition Value	101,474.69		
	Net Loss			\$ 2,381.60
10/08/2014	Record Sale 1,855.35 Units			
	Net Proceeds	\$ 27,830.25		
	Fiduciary Acquisition Value	27,932.33		
	Net Loss			102.08
10/08/2014	Record Sale 6,980.417 Units			
	Net Proceeds	\$ 41,911.01		
	Fiduciary Acquisition Value	44,451.50		
	Net Loss			2,540.49
10/10/2014	Record Sale 3,297.29 Units			
	Net Proceeds	\$ 3,297.29		
	Fiduciary Acquisition Value	3,297.29		
	Net Gain		0.00	
10/31/2014	Adjust gain to brokerage statement calculation			
	Net Proceeds	\$ 13,222.40		
	Fiduciary Acquisition Value	0.00		
	Net Gain		13,222.40	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
01/08/2015	Record Sale 87.278 Units		
	Net Proceeds	\$ 2,295.42	
	Fiduciary Acquisition Value	2,166.89	
	Net Gain	\$ 128.53	
01/08/2015	Record Sale 178.753 Units		
	Net Proceeds	\$ 4,504.58	
	Fiduciary Acquisition Value	4,072.46	
	Net Gain	432.12	
01/09/2015	Record Sale 3,347.46 Units		
	Net Proceeds	\$ 3,347.46	
	Fiduciary Acquisition Value	3,347.46	
	Net Gain	0 00	
01/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ 5.01	
	Fiduciary Acquisition Value	0 00	
	Net Gain	5.01	
01/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ 9 40	
	Fiduciary Acquisition Value	0 00	
	Net Gain	9.40	
04/10/2015	Record Sale 3,388.25 Units		
	Net Proceeds	\$ 3,388.25	
	Fiduciary Acquisition Value	3,388.25	
	Net Gain	0.00	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

			Gain	Loss
04/23/2015	Record Sale 1,804.489 Units			
	Net Proceeds	\$ 60,378.19		
	Fiduciary Acquisition Value	57,227.72		
	Net Gain		\$ 3,150.47	
04/23/2015	Record Sale 225.268 Units			
	Net Proceeds	\$ 10,245.18		
	Fiduciary Acquisition Value	9,943.78		
	Net Gain		301.40	
04/23/2015	Record Sale 184.381 Units			
	Net Proceeds	\$ 5,203.24		
	Fiduciary Acquisition Value	4,578.13		
	Net Gain		625.11	
04/23/2015	Record Sale 62.255 Units			
	Net Proceeds	\$ 2,586.70		
	Fiduciary Acquisition Value	2,584.35		
	Net Gain		2.35	
04/23/2015	Record Sale 4,472.96 Units			
	Net Proceeds	\$ 53,138.77		
	Fiduciary Acquisition Value	52,604.60		
	Net Gain		534.17	
04/23/2015	Record Sale 38.555 Units			
	Net Proceeds	\$ 1,994.85		
	Fiduciary Acquisition Value	1,919.36		
	Net Gain		75.49	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

			Gain	Loss
04/23/2015	Record Sale			
	181.47 Units			
	Net Proceeds	\$ 7,883.07		
	Fiduciary Acquisition Value	7,322.74		
	Net Gain		\$ 560.33	
04/23/2015	Record Sale			
	86.66 Units			
	Net Proceeds	\$ 6,321.82		
	Fiduciary Acquisition Value	5,732.94		
	Net Gain		588.88	
04/23/2015	Record Sale			
	1,074.511 Units			
	Net Proceeds	\$ 10,809.58		
	Fiduciary Acquisition Value	11,288.26		
	Net Loss			\$ 478.68
04/23/2015	Record Sale			
	4.347 Units			
	Net Proceeds	\$ 247.94		
	Fiduciary Acquisition Value	249.47		
	Net Loss			1.53
04/23/2015	Record Sale			
	2,033.895 Units			
	Net Proceeds	\$ 41,308.40		
	Fiduciary Acquisition Value	46,975.53		
	Net Loss			5,667.13
04/24/2015	Record Sale			
	125 786 Units			
	Net Proceeds	\$ 4,187.42		
	Fiduciary Acquisition Value	3,989 19		
	Net Gain		198 23	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
04/24/2015	Record Sale		
	307.933 Units		
	Net Proceeds	\$ 3,664.40	
	Fiduciary Acquisition Value	3,621.47	
	Net Gain	\$ 42.93	
04/24/2015	Record Sale		
	182.13 Units		
	Net Proceeds	\$ 3,695.42	
	Fiduciary Acquisition Value	4,206.54	
	Net Loss		\$ 511.12
04/30/2015	Adjust to brokerage statement		
	Net Proceeds	\$ 0.87	
	Fiduciary Acquisition Value	0.00	
	Net Gain	0.87	
04/30/2015	Adjust to brokerage statement		
	Net Proceeds	\$ (58.12)	
	Fiduciary Acquisition Value	0.00	
	Net Loss		58.12
04/30/2015	Adjust to brokerage statement		
	Net Proceeds	\$ 11.01	
	Fiduciary Acquisition Value	0.00	
	Net Gain	11.01	
04/30/2015	Adjust to brokerage statement		
	Net Proceeds	\$ (0.97)	
	Fiduciary Acquisition Value	0.00	
	Net Loss		0.97

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		<u>Gain</u>	<u>Loss</u>
04/30/2015 Adjust to brokerage statement			
Net Proceeds	\$ (9.20)		
Fiduciary Acquisition Value	0.00		
Net Loss			\$ 9.20
04/30/2015 Adjust to brokerage statement			
Net Proceeds	\$ (2.23)		
Fiduciary Acquisition Value	0.00		
Net Loss			2.23
04/30/2015 Adjust to brokerage statement			
Net Proceeds	\$ (12.28)		
Fiduciary Acquisition Value	0.00		
Net Loss			12.28
04/30/2015 Adjust to brokerage statement			
Net Proceeds	\$ (0.49)		
Fiduciary Acquisition Value	0.00		
Net Loss			0.49
05/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ 6.33		
Fiduciary Acquisition Value	0.00		
Net Gain		\$ 6.33	
07/10/2015 Record Sale 3,363.95 Units			
Net Proceeds	\$ 3,363.95		
Fiduciary Acquisition Value	3,363.95		
Net Gain		0.00	

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust

For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
07/28/2015	Record Sale 58.07 Units		
	Net Proceeds	\$ 4,374.97	
	Fiduciary Acquisition Value	4,336.52	
	Net Gain		\$ 38.45
07/28/2015	Record Sale 170.167 Units		
	Net Proceeds	\$ 7,727.27	
	Fiduciary Acquisition Value	7,507.86	
	Net Gain		219.41
07/28/2015	Record Sale 694.011 Units		
	Net Proceeds	\$ 7,516.14	
	Fiduciary Acquisition Value	7,383.21	
	Net Gain		132.93
07/28/2015	Record Sale 53.057 Units		
	Net Proceeds	\$ 1,885.13	
	Fiduciary Acquisition Value	1,828.51	
	Net Gain		56.62
07/28/2015	Record Sale 57.226 Units		
	Net Proceeds	\$ 2,861.28	
	Fiduciary Acquisition Value	2,848.76	
	Net Gain		12.52
07/28/2015	Record Sale 71.737 Units		
	Net Proceeds	\$ 5,370.23	
	Fiduciary Acquisition Value	4,745.67	
	Net Gain		624.56

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
07/28/2015	Record Sale 162.285 Units		
	Net Proceeds	\$ 3,122.37	
	Fiduciary Acquisition Value	3,331.79	
	Net Loss		\$ 209.42
07/28/2015	Record Sale 320.586 Units		
	Net Proceeds	\$ 3,343.71	
	Fiduciary Acquisition Value	3,539.06	
	Net Loss		195.35
07/28/2015	Record Sale 196.61 Units		
	Net Proceeds	\$ 2,546.10	
	Fiduciary Acquisition Value	2,734.66	
	Net Loss		188.56
07/28/2015	Record Sale 629.02 Units		
	Net Proceeds	\$ 7,994.85	
	Fiduciary Acquisition Value	8,060.07	
	Net Loss		65.22
07/28/2015	Record Sale 339.642 Units		
	Net Proceeds	\$ 3,396.42	
	Fiduciary Acquisition Value	3,567.38	
	Net Loss		170.96
07/28/2015	Record Sale 140.593 Units		
	Net Proceeds	\$ 5,689.79	
	Fiduciary Acquisition Value	5,835.69	
	Net Loss		145.90

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
07/28/2015	Record Sale 684.326 Units		
	Net Proceeds	\$ 7,171.74	
	Fiduciary Acquisition Value	7,268.37	
	Net Loss		\$ 96.63
07/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ 361.50	
	Fiduciary Acquisition Value	0.00	
	Net Gain	\$ 361.50	
07/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ 200.20	
	Fiduciary Acquisition Value	0.00	
	Net Gain	200.20	
07/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ (3.39)	
	Fiduciary Acquisition Value	0.00	
	Net Loss		3.39
07/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ (21.42)	
	Fiduciary Acquisition Value	0.00	
	Net Loss		21.42
07/31/2015	Adjust to brokerage statement		
	Net Proceeds	\$ (11.29)	
	Fiduciary Acquisition Value	0.00	
	Net Loss		11.29

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ 19.42		
Fiduciary Acquisition Value	0.00		
Net Gain		\$ 19.42	
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ 8.71		
Fiduciary Acquisition Value	0.00		
Net Gain		8.71	
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ 16.19		
Fiduciary Acquisition Value	0.00		
Net Gain		16.19	
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ 4.15		
Fiduciary Acquisition Value	0.00		
Net Gain		4.15	
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ (47.56)		
Fiduciary Acquisition Value	0.00		
Net Loss			\$ 47.56
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ 17.25		
Fiduciary Acquisition Value	0.00		
Net Gain		17.25	
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ (0.46)		
Fiduciary Acquisition Value	0.00		
Net Loss			0.46

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

Charles C. and Ruth H. Skinner Memorial Trust
For Period 09/01/2014 Through 08/31/2015

		Gain	Loss
07/31/2015 Adjust to brokerage statement			
Net Proceeds	\$ (18.73)		
Fiduciary Acquisition Value	0.00		
Net Loss			\$ 18 73
Total Gains and Losses		195,023.91	12,940.81
Less Loss		(12,940.81)	
Net Gain		<u>\$ 182,083.10</u>	