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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

09/01, 2014, and ending

08/31, 2015

Name of foundation THE LEE AND JULIET FOLGER FUND		A Employer identification number 52-0794388						
Number and street (or P.O. box number if mail is not delivered to street address) 1320 OLD CHAIN BRIDGE RD, SUITE 425		B Telephone number (see instructions) (703) 847-1350						
City or town, state or province, country, and ZIP or foreign postal code MCLEAN, VA 22101		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input checked="" type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input checked="" type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input checked="" type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 44,934,148.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,184.	1,184.		ATCH 1
4 Dividends and interest from securities		933,177.	933,177.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,088,677.			
b Gross sales price for all assets on line 6a		7,064,511.			
7 Capital gain net income (from Part IV, line 2)			5,088,677.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 3		-14,077.	-14,077.		
12 Total. Add lines 1 through 11		6,008,961.	6,008,961.	0	
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 4		17,858.			
c Other professional fees (attach schedule) [5]		108,876.	10,888.		97,988.
17 Interest					
18 Taxes (attach schedule) (see instructions) [6]		158,692.	8,692.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 7		656.			
24 Total operating and administrative expenses. Add lines 13 through 23.		286,082.	19,580.		97,988.
25 Contributions, gifts, grants paid		8,598,100.			8,598,100.
26 Total expenses and disbursements. Add lines 24 and 25		8,884,182.	19,580.	0	8,696,088.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-2,875,221.			
b Net investment income (if negative, enter -0-)			5,989,381.		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,719,859.	3,918,083.	3,918,581.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 8	19,065,182.	18,025,134.	40,449,283.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	367,846.	335,845.	566,284.
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,152,887.	22,279,062.	44,934,148.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>			
	check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	25,152,887.	22,279,062.	
30 Total net assets or fund balances (see instructions)	25,152,887.	22,279,062.		
31 Total liabilities and net assets/fund balances (see instructions)	25,152,887.	22,279,062.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,152,887.
2 Enter amount from Part I, line 27a	2	-2,875,221.
3 Other increases not included in line 2 (itemize) ▶ ATCH 10	3	1,396.
4 Add lines 1, 2, and 3	4	22,279,062.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,279,062.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	5,088,677.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	6,263,831.	50,303,323.	0.124521
2012	2,475,251.	47,032,087.	0.052629
2011	2,848,936.	42,853,457.	0.066481
2010	2,161,524.	43,144,864.	0.050099
2009	5,626,429.	42,012,121.	0.133924
2 Total of line 1, column (d)			0.427654
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.085531
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			52,326,390.
5 Multiply line 4 by line 3			4,475,528.
6 Enter 1% of net investment income (1% of Part I, line 27b)			59,894.
7 Add lines 5 and 6			4,535,422.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8,696,088.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	59,894.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	59,894.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	59,894.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	188,435.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	188,435.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	128,541.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 128,541. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DC, VA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of ANNE L STONE & ASSOCIATES, LLC Telephone no. 703-847-1350 Located at 1320 OLD CHAIN BRIDGE RD, SUITE 425 MCLEAN, VA ZIP+4 22101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 12		108,876.
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE ----- ----- -----	
2 ----- ----- -----	
All other program-related investments See instructions	
3 NONE ----- ----- -----	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	44,851,075.
b	Average of monthly cash balances	1b	7,759,568.
c	Fair market value of all other assets (see instructions)	1c	512,596.
d	Total (add lines 1a, b, and c)	1d	53,123,239.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	53,123,239.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	796,849.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,326,390.
6	Minimum investment return. Enter 5% of line 5	6	2,616,320.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,616,320.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	59,894.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	59,894.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,556,426.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,556,426.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,556,426.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,696,088.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,696,088.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	59,894.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,636,194.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,556,426.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 3,580,087.				
b From 2010 37,423.				
c From 2011 735,476.				
d From 2012 161,816.				
e From 2013 3,869,179.				
f Total of lines 3a through e	8,383,981.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>8,696,088.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				2,556,426.
e Remaining amount distributed out of corpus	6,139,662.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	14,523,643.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	3,580,087.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	10,943,556.			
10 Analysis of line 9:				
a Excess from 2010 37,423.				
b Excess from 2011 735,476.				
c Excess from 2012 161,816.				
d Excess from 2013 3,869,179.				
e Excess from 2014 6,139,662.				

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

C Qualifying distributions from Part XII line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

g Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Complete 3a b or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . .

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest dividends rents, payments on securities loans (section 512(a)(5)) or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (X)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 14				8,598,100.
Total			3a	8,598,100.
b Approved for future payment SEE ATTACHMENT 15				1,665,000.
Total			3b	1,665,000.

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA
4E1492 1 000

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 21/1/16

► President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Print/Type preparer's name <i>Nancy M. O'Shahidy</i>	Preparer's signature <i>Nancy M. O'Shahidy</i>	Date <i>1-29-16</i>	Check <input type="checkbox"/> if self-employed	PTIN P00740856
Firm's name ▶ ANNE L. STONE & ASSOCIATES			Firm's EIN ▶ 54-1884412	
Firm's address ▶ 1320 OLD CHAIN BRIDGE RD, SUITE 425 MCLEAN, VA 22101			Phone no 703-847-1350	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					826.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-32,223.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					56,396.	
		650.6 SHS MEDTRONIC PLC PROPERTY TYPE: SECURITIES				P	VAR	VAR
50,043.		50,064.					-21.	
		770 SHS 3M COMPANY PROPERTY TYPE: SECURITIES				P	VAR	VAR
125,406.		48,428.					76,978.	
		790 SHS ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES				P	VAR	VAR
34,617.		3,911.					30,706.	
		750 SHS ABBVIE INC PROPERTY TYPE: SECURITIES				P	VAR	VAR
46,768.		4,026.					42,742.	
		945 SHS ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES				P	VAR	VAR
85,728.		36,811.					48,917.	
		0.309 SHS ACTAVIS PLC PROPERTY TYPE: SECURITIES				P	VAR	VAR
94.		45.					49.	
		780 SHS ADOBE SYSTEMS INC PROPERTY TYPE: SECURITIES				P	VAR	VAR
55,569.		22,512.					33,057.	
		2530 SHS ALLERGAN INC PROPERTY TYPE: SECURITIES				P	VAR	VAR
605,127.		150,141.					454,986.	
		680 SHS AMAZON COM INC PROPERTY TYPE: SECURITIES				P	VAR	VAR
246,387.		23,590.					222,797.	
		850 SHS AMERICAN EXPRESS CO				P	VAR	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
73,863.		PROPERTY TYPE: SECURITIES 103. 1,499. 103. 1,396.					72,364.	
		420 SHS AMERICAN TOWER CORPORATION				P	VAR	VAR
40,424.		PROPERTY TYPE: SECURITIES 12,858.					27,566.	
		2400 SHS APPLE COMPUTER INC				P	VAR	VAR
286,124.		PROPERTY TYPE: SECURITIES 16,983.					269,141.	
		300 SHS BECTON DICKINSON & CO				P	VAR	VAR
42,763.		PROPERTY TYPE: SECURITIES 21,520.					21,243.	
		520 SHS BED BATH BEYOND INC				P	VAR	VAR
38,567.		PROPERTY TYPE: SECURITIES 11,234.					27,333.	
		350 SHS BOEING CO				P	VAR	VAR
46,233.		PROPERTY TYPE: SECURITIES 31,302.					14,931.	
		640 SHS BOSTON PPTYS INC				P	VAR	VAR
90,217.		PROPERTY TYPE: SECURITIES 16,014.					74,203.	
		900 SHS BROADCOM CORPORATION CL A				P	VAR	VAR
47,127.		PROPERTY TYPE: SECURITIES 31,007.					16,120.	
		2300 SHS CISCO SYSTEMS INC				P	VAR	VAR
63,758.		PROPERTY TYPE: SECURITIES 3,330.					60,428.	
		500 SHS COLGATE PALMOLIVE CO				P	VAR	VAR
34,453.		PROPERTY TYPE: SECURITIES 13,871.					20,582.	
		940 SHS COMCAST CORP CL A NEW				P	VAR	VAR
52,182.		PROPERTY TYPE: SECURITIES 25,739.					26,443.	
		940 SHS COSTCO WHOLESALE CORP				P	VAR	VAR
136,325.		PROPERTY TYPE: SECURITIES 29,307.					107,018.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
174,007.		1600 SHS COVIDIEN PLC PROPERTY TYPE: SECURITIES 73,730.				P	VAR 100,277.	VAR
22,726.		533 SHS CST BRANDS INC PROPERTY TYPE: SECURITIES 14,833.				P	VAR 7,893.	VAR
278,486.		2750 CVS HEALTH CORP PROPERTY TYPE: SECURITIES 46,846.				P	VAR 231,640.	VAR
152,377.		1800 SHS DANAHER CORP PROPERTY TYPE: SECURITIES 51,910.				P	VAR 100,467.	VAR
40,946.		770 SHS EBAY INC PROPERTY TYPE: SECURITIES 32,272.				P	VAR 8,674.	VAR
34,619.		570 SHS EMERSON ELEC CO PROPERTY TYPE: SECURITIES 19,570.				P	VAR 15,049.	VAR
39,458.		475 SHS EXPRESS SCRIPTS HOLDING CO PROPERTY TYPE: SECURITIES 15,272.				P	VAR 24,186.	VAR
25,392.		300 SHS EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 1,603.				P	VAR 23,789.	VAR
188,079.		1070 SHS FEDEX CORP PROPERTY TYPE: SECURITIES 37,457.				P	VAR 150,622.	VAR
64,721.		1250 SHS FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES 16,158.				P	VAR 48,563.	VAR
40,950.		1000 SHS GAP INC PROPERTY TYPE: SECURITIES 26,365.				P	VAR 14,585.	VAR
279,958.		11000 SHS GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 10,249.				P	VAR 269,709.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
116.		0.208 SHS GOOGLE INC CL C PROPERTY TYPE: SECURITIES 42.				VAR 74.	VAR
29.		0.75 SHS HALYARD HEALTH INC PROPERTY TYPE: SECURITIES 16.				VAR 13.	VAR
39,769.		1103 SHS HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 51,316.				VAR -11,547.	VAR
169,511.		1560 SHS HOME DEPOT INC PROPERTY TYPE: SECURITIES 42,849.				VAR 126,662.	VAR
91,972.		910 SHS HONEYWELL INTL INC PROPERTY TYPE: SECURITIES 37,702.				VAR 54,270.	VAR
57,095.		3400 SHS INFOSYS LTD PROPERTY TYPE: SECURITIES 43,424.				VAR 13,671.	VAR
54,430.		1500 SHS INTEL CORP PROPERTY TYPE: SECURITIES 5,877.				VAR 48,553.	VAR
38,117.		120 SHS ISHARES NASDAQ BIOTECHNOLOG PROPERTY TYPE: SECURITIES 8,902.				VAR 29,215.	VAR
43,677.		430 SHS JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 24,423.				VAR 19,254.	VAR
38,283.		700 SHS KRAFT FOODS GROUP INC CL A PROPERTY TYPE: SECURITIES 26,733.				VAR 11,550.	VAR
516,976.		7350 SHS LOWES COS INC PROPERTY TYPE: SECURITIES 62,884.				VAR 454,092.	VAR
55,860.		600 SHS MCDONALDS CORP PROPERTY TYPE: SECURITIES 39,164.				VAR 16,696.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
61,381.		685 SHS MCGRAW HILL FINANCIAL INC PROPERTY TYPE: SECURITIES 8,119.				P	VAR 53,262.	VAR
428,164.		5600 SHS MEDTRONIC INC PROPERTY TYPE: SECURITIES 201,667.				P	VAR 226,497.	VAR
43,379.		700 SHS MERCK & CO INC PROPERTY TYPE: SECURITIES 44,998.				P	VAR -1,619.	VAR
51,571.		175 SHS METTLER-TOLEDO INTL INC PROPERTY TYPE: SECURITIES 9,008.				P	VAR 42,563.	VAR
65,903.		1410 SHS MICROSOFT CORP PROPERTY TYPE: SECURITIES 4,292.				P	VAR 61,611.	VAR
20,594.		950 SHS NEW ORIENTAL EDUCATION & TE PROPERTY TYPE: SECURITIES 26,939.				P	VAR -6,345.	VAR
146,572.		1530 SHS NIKE INC CL B PROPERTY TYPE: SECURITIES 32,811.				P	VAR 113,761.	VAR
112,837.		2600 SHS ORACLE CORP PROPERTY TYPE: SECURITIES 32,355.				P	VAR 80,482.	VAR
55,946.		575 SHS PEPSICO INC PROPERTY TYPE: SECURITIES 23,790.				P	VAR 32,156.	VAR
116,874.		3500 SHS PFIZER INC PROPERTY TYPE: SECURITIES 7,499.				P	VAR 109,375.	VAR
179,277.		2040 SHS PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 4,348.				P	VAR 174,929.	VAR
49,640.		880 SHS SAUL CTRS INC PROPERTY TYPE: SECURITIES 10,642.				P	VAR 38,998.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
689.		121 SHS SEVENTY SEVEN ENERGY INC PROPERTY TYPE: SECURITIES 3,028.				P	VAR -2,339.	VAR
112,241.		560 SHS SIMON PROP GRP PROPERTY TYPE: SECURITIES 12,645.				P	VAR 99,596.	VAR
32,745.		2000 SHS STAPLES INC PROPERTY TYPE: SECURITIES 18,914.				P	VAR 13,831.	VAR
50,467.		680 SHS STATE STREET CORP PROPERTY TYPE: SECURITIES 224.				P	VAR 50,243.	VAR
45,879.		500 SHS STRYKER CORP PROPERTY TYPE: SECURITIES 24,482.				P	VAR 21,397.	VAR
132,072.		1690 SHS TARGET CORP PROPERTY TYPE: SECURITIES 43,772.				P	VAR 88,300.	VAR
36,389.		1080 SHS TWENTY-FIRST CENTURY FOX IN PROPERTY TYPE: SECURITIES 12,427.				P	VAR 23,962.	VAR
141,655.		1250 SHS UNION PAC CORP PROPERTY TYPE: SECURITIES 28,922.				P	VAR 112,733.	VAR
69,010.		620 SHS UNITED PARCEL SERVICE INC C PROPERTY TYPE: SECURITIES 37,798.				P	VAR 31,212.	VAR
77,102.		650 SHS UNITED TECH CORP PROPERTY TYPE: SECURITIES 25,318.				P	VAR 51,784.	VAR
74,085.		660 SHS VORNADO REALTY TRUST PROPERTY TYPE: SECURITIES 20,376.				P	VAR 53,709.	VAR
86,340.		1000 SHS WAL-MART STORES INC PROPERTY TYPE: SECURITIES 13,622.				P	VAR 72,718.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
105,778.		1070 SHS WALT DISNEY CO PROPERTY TYPE: SECURITIES 36,264.				P	VAR 69,514.	VAR
50,328.		970 SHS WELLS FARGO & CO PROPERTY TYPE: SECURITIES 30,202.				P	VAR 20,126.	VAR
43,265.		375 SHS ZIMMER HOLDINGS INC PROPERTY TYPE: SECURITIES 17,583.				P	VAR 25,682.	VAR
TOTAL GAIN(LOSS)							<u>5,088,677.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
PNC BANK	24.	24.	
FOLGER NOLAN, FEDERAL MONEY MARKET	348.	348.	
VANGUARD 030	104.	104.	
VANGUARD 033	27.	27.	
U.S. TREASURY NOTES, NET	681.	681.	
TOTAL	1,184.	1,184.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
FOLGER NOLAN, DIVIDENDS	933,177.	933,177.	
TOTAL	<u>933,177.</u>	<u>933,177.</u>	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DFJ DRAGON FUND CHINA II LP	-3,003.	-3,003.	
DFJ FRONTIER FUND II LP	-2,225.	-2,225.	
DFK GOTHAM VENTURE FUND II LP	-8,757.	-8,757.	
DRAPER ATLANTIC VENTURE FUND II LP	-92.	-92.	
TOTALS	-14,077.	-14,077.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ANNE L STONE & ASSOC. LLC	17,358.			
C. DAY	500.			
TOTALS	17,858.			

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
M MANDERFIELD, GRANT ADMIN.	108,876.	10,888.		97,988.
TOTALS	<u>108,876.</u>	<u>10,888.</u>		<u>97,988.</u>

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL ESTIMATED EXCISE TAXES	150,000.			
FOREIGN TAXES PD ON DIVIDENDS	8,692.	8,692.		
TOTALS	158,692.	8,692.		

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK FEES	242.			
LICENSES	309.			
WIRE TRANSFER FEES	105.			
TOTALS	656.			

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ALL CORPORATE STOCK, BOOK		
VALUE @ COST BASIS		
7110, ABBOTT LABORATORIES	110,922.	322,011.
6775, ABBVIE INC	111,669.	422,827.
3505, ACCENTURE PLC	135,831.	330,415.
5845, ADOBE SYSTEMS INC	162,604.	459,241.
100, ALIBABA GRP HOLDING IN	8,722.	6,611.
1181, ALLERGAN PLC INC	311,506.	358,716.
1840, AMAZON.COM INC	56,130.	943,717.
5500, AMER MOVIL SAB DE CV	146,371.	100,650.
74, AMER WTS INTL GRP	1,205.	1,981.
6270, AMERICAN EXPRESS	761.	481,034.
3755, AMER TOWER CORP	117,568.	346,173.
225, ANHUESER BUSCH	23,187.	24,505.
7750, APPLE COMPUTER	57,151.	873,890.
860, AT&T	25,273.	28,552.
220, AVAGO TECHNOLOGIES	19,074.	27,713.
100, BAIDU INC	15,695.	14,725.
9674, BANK OF AMERICA	329,231.	158,073.
3700, BAXALTA INC	83,994.	130,055.
3700, BAXTER INT'L	103,620.	142,265.
1500, BCE INC	53,253.	60,660.
2235, BECTON DICKINSON & CO	165,114.	315,180.
4680, BED, BATH & BEYOND	159,901.	290,675.
5125, BHP BILLITON LTD	164,634.	188,754.
275, BLACKROCK INC	55,977.	83,179.
2500, BOEING CO	208,998.	326,700.
2780, BOSTON PROPERTIES, INC	72,032.	315,196.
600, BROADCOM CORP	19,278.	31,002.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
1850, CAPITAL ONE FINANCIAL	78,393.	143,838.
1850, CATERPILLAR INC	142,936.	141,414.
1700, CHESAPEAKE ENERGY CORP	49,641.	13,277.
910, CHINA PETE & CHEM CORP	61,151.	61,298.
18800, CISCO SYSTEMS, INC	25,311.	486,544.
950, CITIGROUP, INC	237,058.	50,806.
450, CITRIX SYSTEMS	27,849.	30,650.
5000, CLAYMORE TRUST 2	125,361.	120,650.
1750, COACH INC	55,930.	52,938.
3600, COCA-COLA CO	116,671.	141,552.
550, COGNIZANT TECHNOLOGY	25,656.	34,617.
4500, COLGATE PALMOLIVE	121,765.	282,645.
6903, COMCAST CORP NEW	143,178.	388,846.
6650, CONOCOPHILLIPS	130,371.	326,848.
3400, CORNING	39,640.	58,514.
3985, COSTCO WHOLESALE CORP	144,543.	558,099.
600, CROWN CASTLE INT'L	34,936.	50,034.
7775, CVS HEALTH	112,589.	796,160.
4950, DANAHER CORP	152,680.	430,749.
4055, WALT DISNEY CO	122,985.	413,123.
6270, EBAY	81,526.	169,980.
5130, EMERSON ELECTRIC	187,887.	244,804.
4279, EXPRESS SCRIPTS INC	153,549.	357,724.
13300, EXXON MOBIL CORP	77,852.	978,120.
1500, FACEBOOK INC CL A	29,879.	134,145.
3685, FEDEX CORP	130,690.	551,986.
600, FIREEYE INC	22,334.	22,668.
7500, FISERVE	133,933.	639,525.
11325, FRANKLIN RESOURCES	128,167.	459,569.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8 (CONT'D)

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
9000, GAP INC	201,695.	295,290.
39270, GENERAL ELECTRIC	47,348.	974,681.
800, GENERAL MILLS INC	29,145.	45,408.
1900, GLAXOSMITHKLINE	96,921.	77,767.
275, GOLDMAN SACHS GRP	46,701.	51,865.
441, GOOGLE INC CL C	104,077.	272,648.
540, GOOGLE INC CL A	124,315.	349,823.
118, HALYARD HEALTH INC	2,540.	3,709.
3000, HEWLETT PACKARD CO	138,901.	84,180.
6640, HOME DEPOT INC	212,616.	773,294.
3660, HONEYWELL INTL INC	152,068.	363,328.
3100, HSBC HOLDINGS PLC	217,770.	122,977.
750, ILLUMINA INC	37,571.	148,208.
11000, INFOSYS LTD SP ADR	118,807.	188,650.
11000, INTEL CORP	65,021.	316,794.
3650, INTER BUSINESS MACH.	329,166.	539,799.
325, INTUITIVE SURGICAL INC	86,615.	166,059.
7200, ISHARES CHINA LG (FXI)	150,502.	258,552.
1950, ISHARES MSCI BRA (EWZ)	139,463.	48,516.
14500, ISHARES MSCI JAP (EWJ)	171,604.	175,740.
3150, ISHARES PACIFIC (EPP)	98,692.	119,165.
1080, ISHARES NASDA BIO(IBB)	64,719.	369,349.
250, ISHARES RUSS MID (IWR)	18,737.	40,483.
200, ISHARES S&P MID (IJH)	12,304.	28,322.
200, ISHARES RUS 2000 (IWM)	11,924.	23,040.
1800, ISHARES S&P EUR (IEV)	67,241.	74,916.
7950, ISHARES EMG MKTS (EEM)	192,459.	269,028.
200, ISHARES MEXCOCAPD(EWW)	14,636.	10,570.
3895, JOHNSON & JOHNSON	208,303.	366,052.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
4700, JP MORGAN & CHASE CO	202,436.	301,270.
450, KELLOGG CO	23,903.	29,826.
950, KIMBERLY-CLARK CORP	59,000.	101,204.
700, KRAFT HEINZ CO	26,733.	50,862.
300, LINKEDIN CORP	55,703.	54,180.
1000, LOCKHEED MARTIN	76,243.	201,180.
23150, LOWES CO	253,348.	1,601,286.
1500, MACY'S INC	62,284.	87,915.
100, MANPOWER GROUP INC	7,818.	8,690.
3100, MCDONALDS CORP	177,798.	294,562.
3915, MCGRAW-HILL FIN'L INC	43,403.	379,716.
5819, MEDTRONIC INC	447,772.	420,656.
5700, MERCK & CO INC NEW	346,862.	306,945.
1435, METTLER-TOLEDO INTL	74,784.	425,549.
650, MICHAEL KORS	52,932.	28,249.
11440, MICROSOFT CORP	38,495.	497,869.
100, MILLICOM INTL CELLULAR	11,030.	6,555.
750, MOLYCORP INC	40,289.	89.
1700, MONDELEZ INTL INC	34,832.	72,012.
2875, NEWS CORP INC	16,351.	39,186.
7950, NIKE INC	163,363.	888,413.
23000, NOKIA CORP	504,619.	143,520.
1800, NOVARTIS AG SPONS	96,478.	174,996.
9750, ORACLE CORP	128,885.	361,628.
6270, PAYPAL HOLDINGS INC	126,075.	219,450.
5175, PEPSICO INC	176,101.	480,913.
1950, PETROLEO BRASILEO SA	103,081.	11,427.
13500, PFIZER INC	164,538.	434,970.
4000, PHILLIPS 66	49,565.	316,280.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
100, PIONEER NAT'L RES CO	19,795.	12,306.
100, PRICELINE GROUP	55,538.	124,864.
11760, PROCTER & GAMBLE	25,065.	831,079.
1200, QUALCOMM INC	72,684.	67,896.
2000, QUEST DIAGNOSTICS INC	111,825.	135,600.
2500, RALPH LAUREN CORP	159,844.	277,975.
3200, RENREN INC	31,698.	10,144.
1000, RIO TINTO PLC SPONS	49,180.	36,720.
525, ROYAL DUTCH SHELL	36,035.	27,783.
300, SALESFORCE.COM	16,775.	20,808.
5000, SAP AG-SPONSORED ADR	210,118.	336,300.
7120, SAUL CENTERS INC	90,051.	351,301.
200, SBA COMMS CORP	15,261.	23,640.
2600, SCHLUMBERGER LTD	241,352.	201,162.
2140, SIMON PROPERTY GROUP	51,090.	383,745.
1000, SINA CORP	87,643.	38,750.
700, SKYWORKS SOLS INC	21,009.	61,145.
200, SOHU.COM INC	12,746.	9,466.
2050, SOUTH32 LTD	18,450.	11,090.
250, SPLUNK INC	12,483.	15,493.
10000, STAPLES INC	84,133.	142,100.
800, STARBUCKS CORP	32,622.	43,768.
5140, STATE STREET CORP	1,697.	369,669.
250, STRATASYS LTD	27,024.	7,665.
3950, STRYKER CORP	182,946.	389,668.
3700, SUNCOR ENERGY INC	151,618.	104,488.
7210, TARGET CORP	203,793.	560,289.
900, TERADATA CORP	57,100.	26,307.
1200, TEVA PHARMACEUTICAL	66,395.	77,292.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
850, THERMO FISHER SCIENTIF	53,103.	106,565.
312, TIME INC	9,377.	6,480.
1180, TIME WARNER CABLE	222,556.	219,504.
2500, TIME WARNER INC NEW	142,236.	177,750.
9720, 21ST CENT FOX IN	105,941.	266,231.
500, TWITTER INC	20,100.	13,895.
600, UBIQUITI NETWORKS INC	21,956.	21,096.
6000, UNION PACIFIC CORP	128,756.	514,440.
4040, UPS INC	235,839.	394,506.
4900, UNITED TECH CORP	169,967.	448,889.
1500, URBAN EDGE PROPERTIES	12,293.	31,365.
1600, VF CORP	72,092.	115,888.
12840, VALE SA ADR	140,232.	63,558.
4400, VALERO ENERGY CORP NEW	152,680.	261,096.
150, VANGUARD MIDCAP VIPERS	14,936.	18,342.
150, VANGUARD SMCAP VIPERS	14,545.	17,109.
4500, VERIZON COMMUNICATIONS	22,864.	207,045.
3700, VISA INC	83,331.	263,810.
2340, VORNADO RLTY TR	96,779.	204,025.
7400, WAL-MART STORES INC	152,364.	479,002.
8756, WELLS FARGO COMPANY	377,311.	466,957.
8600, WILLIAMS COMPANIES	183,326.	414,520.
3924, WIPRO LTD	32,811.	45,950.
1500, WP GLIMCHER INC	4,488.	18,165.
2833, WPX ENERGY INC	37,824.	20,709.
6000, YAHOO INC	85,557.	193,440.
2000, YUM BRANDS INC	113,020.	159,540.
3025, ZIMMER HOLDINGS INC	201,490.	313,269.
300, ZOETIS INC	9,087.	13,461.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
400, 3D SYS CORP DEL	24,713.	5,492.
32880, 3M CO	180,696.	409,363.
6807, TEMP CHINA WORLD	86,768.	179,629.
2777, THE CHINA FUND	63,627.	43,904.
1000, KOREA FUND	36,986.	35,400.
6850, MS INDIA INVT FD	228,769.	177,141.
TOTALS	<u>18,025,134.</u>	<u>40,449,283.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DRAPER ATLANTIC VENTURE FND II	14,332.	10,425.
DFJ GOTHAM VENTURE FUND II LP	126,416.	177,269.
DFJ DRAGON FUND CHINA II LP	132,734.	255,779.
DFJ FRONTIER FUND II LP	62,363.	122,811.
TOTALS	<u>335,845.</u>	<u>566,284.</u>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

ADJUSTMENT TO TAX BASIS RE:
ASSETS HELD AS OF 12/31/69

1,396.

TOTAL

1,396.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LEE M. FOLGER 1320 OLD CHAIN BRIDGE RD, SUITE 425 1320 OLD CHAIN BRIDGE RD 425 MCLEAN, VA 22101	PRESIDENT 2.00	0	0	0
JOHN D. FOLGER 1320 OLD CHAIN BRIDGE RD, SUITE 425 1320 OLD CHAIN BRIDGE RD 425 MCLEAN, VA 22101	VICE PRESIDENT, SECRETARY 1.00	0	0	0
JULIET C. FOLGER 1320 OLD CHAIN BRIDGE RD, SUITE 425 1320 OLD CHAIN BRIDGE RD 425 MCLEAN, VA 22101	VICE PRESIDENT, TREASURER 2.00	0	0	0
CECILY C COLBURN 1320 OLD CHAIN BRIDGE RD, SUITE 425 1320 OLD CHAIN BRIDGE RD 425 MCLEAN, VA 22101	VICE PRESIDENT 1.00	0	0	0
GRAND TOTALS		0	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
MOLLY MANDERFIELD 725 FIFTEENTH ST NW, 3RD FLOOR WASHINGTON, DC 20005 GRANT ADMINISTRATOR	GRANT ADMINISTRATION	108,876.
TOTAL COMPENSATION		<u>108,876.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

KATHRINE D. FOLGER, DECEASED 9/2/97
LEE M. FOLGER

**SCHEDULE D
(Form 1041).**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T.
► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
► Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

THE LEE AND JULIET FOLGER FUND

Employer identification number

52-0794388

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	50,043.	50,064.		-21.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5 826.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back				7 805.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	6,989,469.	1,924,374.		5,065,095.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12 -32,223.
13 Capital gain distributions.				13 56,396.
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back				16 5,087,872.

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		805.
18	Net long-term gain or (loss):			
a	Total for year	18a		5,087,872.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		5,088,677.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

a The loss on line 19, column (3) or b \$3,000. 20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T). . .	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-. . . ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26.	32		
33	Enter the smaller of line 21 or \$12,150	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15%. ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014

Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

Department of the Treasury
Internal Revenue Service► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

2014Attachment
Sequence No **12A**

Name(s) shown on return

THE LEE AND JULIET FOLGER FUND

Social security number or taxpayer identification number

52-0794388

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You **must** check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example. 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (a) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	650.6 SHS MEDTRONIC P			50,043.	50,064.			-21.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)►				50,043.	50,064.			-21.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THE LEE AND JULIET FOLGER FUND

52-0794388

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	770 SHS 3M COMPANY			125,406.	48,428.			76,978.
	790 SHS ABBOTT LABORATORIES			34,617.	3,911.			30,706.
	750 SHS ABBVIE INC			46,768.	4,026.			42,742.
	945 SHS ACCENTURE PLC CL A			85,728.	36,811.			48,917.
	0.309 SHS ACTAVIS PLC			94.	45.			49.
	780 SHS ADOBE SYSTEMS INC			55,569.	22,512.			33,057.
	2530 SHS ALLERGAN INC			605,127.	150,141.			454,986.
	680 SHS AMAZON COM INC			246,387.	23,590.			222,797.
	850 SHS AMERICAN EXPRESS CO			73,863.	103.			73,760.
	420 SHS AMERICAN TOWER CORPORATION			40,424.	12,858.			27,566.
	2400 SHS APPLE COMPUTER INC			286,124.	16,983.			269,141.
	300 SHS BECTON DICKINSON & CO			42,763.	21,520.			21,243.
	520 SHS BED BATH BEYOND INC			38,567.	11,234.			27,333.
	350 SHS BOEING CO			46,233.	31,302.			14,931.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				6,989,469.	192,4374.			5,065,095.

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THE LEE AND JULIET FOLGER FUND

52-0794388

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1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
640	SHS BOSTON PPTYS INC			90,217.	16,014.			74,203.
900	SHS BROADCOM CORPORATION CL A			47,127.	31,007.			16,120.
2300	SHS CISCO SYSTEMS INC			63,758.	3,330.			60,428.
500	SHS COLGATE PALMOLIVE CO			34,453.	13,871.			20,582.
940	SHS COMCAST CORP CL A NEW			52,182.	25,739.			26,443.
940	SHS COSTCO WHOLESALE CORP			136,325.	29,307.			107,018.
1600	SHS COVIDIEN PLC			174,007.	73,730.			100,277.
533	SHS CST BRANDS INC			22,726.	14,833.			7,893.
2750	CVS HEALTH CORP			278,486.	46,846.			231,640.
1800	SHS DANAHER CORP			152,377.	51,910.			100,467.
770	SHS EBAY INC			40,946.	32,272.			8,674.
570	SHS EMERSON ELEC CO			34,619.	19,570.			15,049.
475	SHS EXPRESS SCRIPTS HOLDING CO			39,458.	15,272.			24,186.
300	SHS EXXON MOBIL CORP			25,392.	1,603.			23,789.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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	1070 SHS FEDEX CORP			188,079.	37,457.			150,622.
	1250 SHS FRANKLIN RESOURCES INC			64,721.	16,158.			48,563.
	1000 SHS GAP INC			40,950.	26,365.			14,585.
	11000 SHS GENERAL ELECTRIC CO			279,958.	10,249.			269,709.
	0.208 SHS GOOGLE INC CL C			116.	42.			74.
	0.75 SHS HALYARD HEALTH INC			29.	16.			13.
	1103 SHS HEWLETT PACKARD CO			39,769.	51,316.			-11,547.
	1560 SHS HOME DEPOT INC			169,511.	42,849.			126,662.
	910 SHS HONEYWELL INTL INC			91,972.	37,702.			54,270.
	3400 SHS INFOSYS LTD			57,095.	43,424.			13,671.
	1500 SHS INTEL CORP			54,430.	5,877.			48,553.
	120 SHS ISHARES NASDAQ BIOTECHNOLOG			38,117.	8,902.			29,215.
	430 SHS JOHNSON & JOHNSON			43,677.	24,423.			19,254.
	700 SHS KRAFT FOODS GROUP INC CL A			38,283.	26,733.			11,550.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►								

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	7350 SHS LOWES COS INC			516,976.	62,884.			454,092.
	600 SHS MCDONALDS CORP			55,860.	39,164.			16,696.
	685 SHS MCGRAW HILL FINANCIAL INC			61,381.	8,119.			53,262.
	5600 SHS MEDTRONIC INC			428,164.	201,667.			226,497.
	700 SHS MERCK & CO INC			43,379.	44,998.			-1,619.
	175 SHS METTLER-TOLEDO INTL INC			51,571.	9,008.			42,563.
	1410 SHS MICROSOFT CORP			65,903.	4,292.			61,611.
	950 SHS NEW ORIENTAL EDUCATION & TE			20,594.	26,939.			-6,345.
	1530 SHS NIKE INC CL B			146,572.	32,811.			113,761.
	2600 SHS ORACLE CORP			112,837.	32,355.			80,482.
	575 SHS PEPSICO INC			55,946.	23,790.			32,156.
	3500 SHS PFIZER INC			116,874.	7,499.			109,375.
	2040 SHS PROCTER & GAMBLE CO			179,277.	4,348.			174,929.
	880 SHS SAUL CTRS INC			49,640.	10,642.			38,998.
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121	SHS SEVENTY SEVEN ENERGY INC			689.	3,028.			-2,339.
560	SHS SIMON PROP GRP			112,241.	12,645.			99,596.
2000	SHS STAPLES INC			32,745.	18,914.			13,831.
680	SHS STATE STREET CORP			50,467.	224.			50,243.
500	SHS STRYKER CORP			45,879.	24,482.			21,397.
1690	SHS TARGET CORP			132,072.	43,772.			88,300.
1080	SHS TWENTY-FIRST CENTURY FOX IN			36,389.	12,427.			23,962.
1250	SHS UNION PAC CORP			141,655.	28,922.			112,733.
620	SHS UNITED PARCEL SERVICE INC C			69,010.	37,798.			31,212.
650	SHS UNITED TECH CORP			77,102.	25,318.			51,784.
660	SHS VORNADO REALTY TRUST			74,085.	20,376.			53,709.
1000	SHS WAL-MART STORES INC			86,340.	13,622.			72,718.
1070	SHS WALT DISNEY CO			105,778.	36,264.			69,514.
970	SHS WELLS FARGO & CO			50,328.	30,202.			20,126.
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	375 SHS ZIMMER HOLDINGS INC			43,265.	17,583.			25,682.
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THE LEE AND JULIET FOLGER FUND
September 1, 2014 – August 31, 2015

52-0794388

FORM 990PF, PART XV – GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Page 1/9

Recipient Name and Address	Relationship to Substantial Contributor And Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
A Wider Circle, Inc. 4808 Moorland Lane, Suite 802 Bethesda, MD 20814	None Public Charity	General Operating Expenses\	\$ 1,000
The American Ireland Fund 211 Congress Street, 10 th Floor Boston, MA 02110	None Public Charity	Pushkin Project/ Barons Court & Prizes Program	25,000
American Red Cross, National Capital Chapter 8550 Arlington Boulevard Fairfax, VA 22031	None Public Charity	General Operating Expenses	25,000
American-Russian Cultural Cooperation Foundation 1050 Seventeenth Street, N.W., Suite 1000 Washington, DC 20036-5512	None Public Charity	General Operating Expenses-Fall Gala	10,000
American-Russian Cultural Cooperation Foundation 1050 Seventeenth Street, N.W., Suite 1000 Washington, DC 20036-5512	None Public Charity	General Operating Expenses	10,000
Amherst College Trustees Folger Shakespeare Library 201 East Capitol Street, S.E. Washington, DC 20003-1004	None Public Charity	Folger Shakespeare Library Director's Circle Program	10,000
Amherst College Trustees Folger Shakespeare Library 201 East Capitol Street, S.E. Washington, DC 20003-1004	None Public Charity	Support of the Annual Gala in 2015\	10,000
Asia Society 725 Park Avenue New York, NY 10021	None Public Charity	President's Circle Program	1,500
Bath and Tennis Club Historic Building Preservation Foundation, Inc. 1170 South Ocean Boulevard Palm Beach, FL 33480	None Public Charity	General Operating Expenses	5,000
Berkeley Earth, Inc. 2831 Garber Street Berkeley, CA 94705	None Public Charity	General Operating Expenses	10,000
The Better Angels Society, Inc. Salmon Falls Building 1 Ashfield Street # 3 Shelburne Falls, MA 01370	None Public Charity	General Operating Expenses	2,500

THE LEE AND JULIET FOLGER FUND
September 1, 2014 August 31, 2015

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FORM 990PF, PART XV –GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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The Bhutan Foundation 3121 South Street, N.W. Washington, DC 20007	None Public Charity	Field studies Snow leopards/ and tigers	\$ 10,000
Bishop John T. Walker School for Boys 3640 Martin Luther King, Jr. Avenue, S.E. Washington, DC 20032	None Public Charity	General Operating Expenses	2,000
Brookings Institution 1775 Massachusetts Avenue, N.W. Washington, DC 20036-2188	None Public Charity	Brookings Council Program	10,000
Center for Strategic and International Studies 1616 Rhode Island Avenue, N.W. Washington, DC Dogs XL Rescue20036	None Public Charity	General Operating Expenses	30,000
Center for Strategic and International Studies 1616 Rhode Island Avenue, N.W. Washington, DC 20036	None Public Charity	Hills Program on Governance in memory Rod Hills	2,000
Center for the Study of the Presidency & Congress 1020 Nineteenth Street, N.W., Suite 250 Washington, DC 20036	None Public Charity	In memory of David Abshire	1,000
Cross International 600 S.W. Third Street, Suite 2201 Pompano Beach, FL 33060	None Public Charity	Greatest Need Program Services for the Poor	2,000
D.C. Preparatory Academy 707 Edgewood Street, NE Washington, DC 20017	None Public Charity	General Operating Expenses	2,500
Diplomatic Reception Rooms U.S. Department of State 2201 C Street, N.W. Washington, DC 20520	None Public Charity	General Operating Expenses	1,000
Doctors Without Borders /Medecins Sans Frontieres, USA 333 Seventh Avenue, 2 nd Floor New York, NY 10001	None Public Charity	General Operating Expenses	1,000
Dogs XL Rescue, Inc. 736 South Beechfield Avenue Baltimore, MD 21229	None Public Charity	General Operating Expenses	1,000
Edith Wharton Restoration, Inc. 2 Plunkett Street, P.O. Box 974 Lenox, MA 01240	None Public Charity	National Committee of the Mount	1,500

THE LEE AND JULIET FOLGER FUND

52-0794388

September 1, 2014– August 31, 2015

FORM 990PF, PART XV – GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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Fabretto Children's Foundation 325 Commerce Street Alexandria, VA 22314	None Public Charity	General Operating Expenses	\$ 2,000
Federal City Council 1156 Fifteenth Street, N.W., Suite 600 Washington, DC 20015	None Public Charity	General Operating Expenses / current fiscal year	15,000
Fix Georgia Pets 6300 Powers Ferry Road # 600 Atlanta, GA 30339	None Public	General Operating Expenses	1,500
Foundation for Art & Preservation in Embassies 1725 I Street, N.W., Suite 300 Washington, DC 20006	None Public Charity	General Operating Expenses	1,500
Gateway School 126 Eucalyptus Avenue Santa Cruz, CA 95060	None Public Charity	Annual Giving Program academic year 2014-2015	15,000
Georgetown University President and Directors 37 th and O Streets, N.W. Washington, DC 20057	None Public Charity	Cardiovascular Disease Prevention/Dr. Allen Taylor Washington Hospital Center	100,000
Georgetown University President and Directors 37 th and O Streets, N.W. Washington, DC 20057	None Public Charity	Kalorama Fellowships support for 2015	50,000
Georgetown University President and Directors 37 th and O Streets, N.W. Washington, DC 20007	None Public Charity	For Generations to Come Capital Campaign	150,000
George Washington University Heart and Vascular Institute 2150 Pennsylvania Avenue, N.W. # 4-417 Washington, DC 20037	None Public Charity	Research & Education	1,000
George Washington University 801 22 nd Street, N.W., Phillips Hall, Suite 214 Washington, DC 20052	None Public Charity	Corcoran Photography Undergraduates Program	5,000
George Washington University 45155 Research Place 151 Ashburn, VA 20147	None Public Charity	"R-Fund" Albert Beveridge Teaching Projects	10,000
Great Plains Conservation Foundation. c/o Cathlin Carter 17104 242 nd Avenue, S.E. Maple Valley, WA 98038	None Public Charity	Rhinos Without Borders Botswana, Africa	15,000

THE LEE AND JULIET FOLGER FUND

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September 1, 2014 August 31, 2015

FORM 990PF, PART XV – GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Page 4/9

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Greater Washington Educational Telecommunication Association, Inc. WETA 3939 Campbell Avenue Arlington, VA 22206	None Public Charity	25 th Anniversary of Sharon Rockefeller's Leadership	\$ 25,000
Groton School P.O. Box 991 Groton, MA 01450	None Public Charity	Annual Giving Campaign academic year 2014-2015	15,000
Harvard University, Memorial Church 1 Harvard Yard Cambridge, MA 02138	None Public Charity	General Operating Programs	1,000
Harvard University, Asia Center 1730 Cambridge Street Cambridge, MA 02138	None Public Charity	Critical Issues Confronting Cina Program	40,000
Harvard University, Asia Center Fairbank Center for Chinese Studies 1730 Cambridge Street Cambridge, MA 02138	None Public Charity	ChinaX Online Program	100,000
Harvard University, Asia Center Fairbank Center for Chinese Studies 1730 Cambridge Street, S112 Cambridge, MA 02138	None Public Charity	China Forum Series	100,000
Harvard University Trustees 1703 32 nd Street, N.W. Washington, DC 20007	None Public Charity	Phase 1 and 2 – Gail Griffin's Plan	26,000
Harvard University' President and Fellows 124 Mount Auburn Street Cambridge, MA 02138	None Public Charity	Harvard College Parents Fund	2,500
Heifer International 1 World Avenue Little Rock, AR 72202	None Public Charity	Goat and Heifer Donation Programs	1,000
Holton Arms School 7303 River Road Bethesda, MD 20817	None Public Charity	Annual Fund	3,500
Holton Arms School 7303 River Road Bethesda, MD 20817	None Public Charity	Scholarship Fund	1,500
Holton Arms School 7303 River Road Bethesda, MD 20817	None Public Charity	Spring Gala's General Operating Expenses	1,000

THE LEE AND JULIET FOLGER FUND
September 1, 2014 – August 31, 2015

52-0794388

FORM 990PF, PART XV – GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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ICTIVICS, INC 2001 S Street, N.W., Suite 400 Washington, DC 20009	None Public Charity	Legacy Fund	\$ 150,000
Innisfree Incorporated 5505 Walnut Level Road Crozet, VA 22932	None Public Charity	General Operating Expenses	1,000
John F. Kennedy Center for the Performing Arts 2700 F Street, N.W. Washington, DC 20566	None Public Charity	Ballet Program / Royal Ballet Company	3,000
The Johns Hopkins University School of Advanced International Studies 1740 Massachusetts Avenue, NW Washington, D.C. 20036	None Public Charity	Chairman's Discretionary Fund	10,000
Martha's Table, Inc. 2114 14 th Street, N.W. Washington, D.C. 20009	None Public Charity	Emergency Food Programs	2,000
Mary's Center for Maternal and Child Care, Inc. 2333 Ontario Road, NW Washington, DC 20009	None Public Charity	Healthy Start Initiative and Healthy Families DC Programs	1,000
The Massachusetts General Hospital 55 Fruit Street Boston, MA 02114	None Public Charity	Research conducted by Dr. Joseph Biederman	2,500
Meadowbrook Foundation, Inc. 8200 Meadowbrook Lane Chevy Chase, MD 20815	None Public Charity	General Operating Expenses	1,000
Metropolitan Club Preservation Foundation 1700 H Street, N.W. Washington, DC 20006-4689	None Public Charity	General Operating Expenses	2,000
Middle East Media Research Institute 1819 L Street, N.W., 5 th Floor Washington, DC 20036	None Public Charity	General Operating Expenses	2,000
Mitchell Park Friends 2401 Tracy Place, N.W. Washington, DC 20008	None Public Charity	General Operating Expenses	100
Mitchell Park Friends 2401 Tracy Place, N.W. Washington, DC 20008	None Public Charity	General Operating Expenses	500

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Recipient Name and Address	Relationship to Substantial Contributor And Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
National Gallery of Art 2000B South Club Drive Landover, MD 20785	None Public Charity	Horticulture Dept Plants in the Center Rotunda	\$ 7,500
National Gallery of Art 2000B South Club Drive Landover, MD 20785	None Public Charity	Frame for the Peter Claesz Still Life Painting and related expenses	10,000
National Gallery of Art 2000B South Club Landover, MD 20785	None Public Charity	Exhibition Circle	20,000
National Gallery of Art 2000B South Club Drive Landover, MD 20785	None Public Charity	Purchase of Painting "A Lute Player" by Jan Mienese Molenaar	1,250,000
National Gallery of Art 2000B South Club Drive Landover, MD 20785	None Public Charity	Purchase of Painting "A Nurse and a Child" by Jacob Ochtervelt, 1663	5,000,000
National Gallery of Art 2000B South Club Drive Landover, MD 20785	None Public Charity	Catalogue for the Vermeer and his Circle exhibition	25,000
National Geographic Society 1145 17 th Street, N.W. Washington, DC 20036-4688	None Public Charity	Field Expenses Okavango Delta expedition & film project	250,000
North Haven Conservation Partners P.O. Box 336 North Haven, ME 04853	None Public Charity	Ongoing Conservation Projects	10,000
Opera Camerata of Washington, D.C., Inc. 4510 Lees Corner Road Chantilly, VA 20151	None Public Charity	General Operating Expenses	2,500
Panthera Corporation 8 West 40 th Street, 18 th Floor New York, NY 10018	None Public Charity	Panthera Teton Cougar Project Studies	15,000
Panthera Corporation 8 West 40 th Street, 18 th Floor New York, NY 10018	None Public Charity	Tigers Forever Project Sundarbans of India	15,000
Peabody Essex Museum, Inc. East India Square Salem, MA 01970	None Public Charity	Conservation of the Strathallan Castle Wallpaper Panels (9)	120,000

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Pentagon Federal Credit Union Foundation 2930 Eisenhower Avenue, 4 th Floor Alexandria, VA 22314	None Public Charity	Military Heroes/ Soldier Care Program	\$ 1,000
Peterson Institute for International Economics 1750 Massachusetts Avenue, N.W. Washington, DC 20036	None Public Charity	Analysis/Review World Economics/Nick Lardy team Northeast Asia	30,000
The Phillips Collection 1600 21 st Street, N.W. Washington, DC 20009	None Public Charity	General Operating Expenses	2,000
Pleasant Grove Friends 8700 Lewinsville Road McLean, VA 22102	None Public Charity	General Operating Expenses	3,000
Santa Barbara Historical Museum 136 East De La Guerra Street Santa Barbara, CA 93101	None Public Charity	Expenses incurred in Publishings book on the Osborne Craigs	3,500
Sibley Memorial Hospital Foundation 5255 Loughboro Road, N.W. Washington, DC 20016	None Public Charity	Innovation Center	25,000
Sibley Memorial Hospital 5255 Loughboro Road, N.W. Washington, DC 20016	None Public charity	Capital Campaign	100,000
St. Albans School Mount Saint Alban Washington, DC 20016	None Public Charity	Vernon W. Holleman, Jr. Scholarship Fund	1,000
St. Albans School – PECF Mount Saint Alban Washington, DC 20016	None Public Charity	Annual Giving Program Academic year 2014-2015	15,000
St. Ann's Center for Children, Youth and Families 4901 Eastern Avenue Hyattsville, MD 20782	None Public Charity	Mother-Baby Program	2,000
St. John's Church, Lafayette Square 1525 H Street, N.W. Washington, DC 20005	None Public Charity	Annual Giving Campaign	15,000
St. Mark's School 25 Marlboro Road Southborough, MA 01772	None Public Charity	Annual Giving Program 2014-2015	7,500

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Social & Environmental Entrepreneurs / ASC 23532 Calabasas Road, Suite A Calabasas, CA 91302	None Public Charity	Adventures/Scientists Project in Botswana	\$ 2,500
The Society of the Four Arts 2 Four Arts Plaza Palm Beach, FL 33480	None Public Charity	Hulitar Garden Projects	10,000
Sustainable Development Institute 3121 South Street, N.W. Washington, DC 20007	None Public Charity	General Operating Expenses	1,000
The Trustees of Reservations 572 Essex Street Beverly, MA 01915	None Public Charity	Essex River Estuary Preservation Program	5,000
University of Virginia McIntire School of Commerce Foundation P.O. Box 400173 Charlottesville, VA 22904-4173	None Public Charity	General Operating Expenses	1,000
University of Virginia Office of University Advancement P.O. Box 400807 Charlottesville, VA 22904-4807	None Public Charity	Provost's Fund for Academic Excellence	1,000
The Volcker Alliance 560 Lexington Avenue, Suite 16B New York, NY 10022	None Public Charity	General Operating Expenses	25,000
The Wadsworth-Sulgrave Historic Preservation Foundation Washington, DC 20036	None Public Charity	Restoration of the Building Exterior	15,000
The Washington Ballet 3515 Wisconsin Avenue, N.W. Washington, DC 20016	None Public Charity	General Operating Expenses	10,000
Washington National Cathedral 3101 Wisconsin Avenue, N.W. Washington, DC 20016	None Public Charity	Endowment Fund for Preservation of the Nave	500,000

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Wild Entrust International 5140 Ballard Avenue, N.W., Suite A Seattle, WA 98107	None Public Charity	Study of Predators in Botswana	\$ 65,000
Windemere Island Foundation 63 Kercheval Avenue, Suite 301 Grosse Pointe Farms, MI 48236	None Public Charity	General Operating Expense	1,000

Total Grants and Contributions Paid \$ 8,598,100.00

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Recipient Name and Address	Relationship to Substantial Contributor And Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
American University Washington College of Law 4801 Massachusetts Avenue, N.W. Washington, D.C. 20016	None Public Charity	James M. Day Energy Scholarship Fund	\$ 10,000
Asia Society 725 Park Avenue New York, NY 10021	None Public Charity	General Operations	25,000
The Brookings Institution 1775 Massachusetts Avenue, N.W. Washington, D.C. 20006	None Public Charity	Northeast Asia Project	50,000
Center for Strategic and International Studies 1899 K Street, N.W. Washington, DC. 20006	None Public Charity	General Operations	30,000
Corcoran Gallery of Art/ George Washington University 801 22 nd St, N.W., Phillips Hall Washington, D.C. 20052	None Public Charity	Corcoran College of Art support of Photography Programs	5,000
Folger Shakespeare Library 201 East Capitol Street, S.E. Washington, D.C. 20003	None Public Charity	General Operations	200,000
Georgetown University 37 th and O Streets, N.W. Washington, D.C. 20007	None Public Charity	Medical Center Support	150,000
Harvard University 1737 Cambridge Street Cambridge, MA 01238	None Public Charity	Asia Center	200,000
JFK Center for the Performing Arts 2700 F Street, N.W. Washington, D.C. 20566	None Public Charity	General Operations	10,000
Johns Hopkins University 100 North Charles Street Baltimore, MD	None Public Charity	Fund for Medicine General Operations	25,000
National Gallery of Art 2000B South Club Drive Landover, MD 20785	None Public Charity	Exhibit Support	200,000

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National Geographic Society 1145 17 th Street, N.W. Washington, D.C. 20036	None Public Charity	Education and Animal Conservation	\$200,000
Peabody Essex Museum East India Square Salem, MA 01970	None Public Charity	Works on Paper Project	50,000
Protestant Episcopal Cathedral Foundation Mount Saint Albans Washington, D.C. 20036	None Public Charity	General Operations	200,000
St. Albans School Mount Saint Albans Washington, D.C. 20036	None Public Charity	General Operations	200,000
Sibley Memorial Hospital 5255 Loughboro Road, N.W. Washington, D.C. 20016	None Public Charity	Progress and Hope Oncology	25,000
Smithsonian Institution 1000 Jefferson Drive, N.W. Washington, D.C.	None Public Charity	Exhibit Support	20,000
Washington Hospital Center 110 Irving Street, N.W. Washington, D.C., 20010	None Public Charity	General Support	50,000
Washington National Opera 2600 Virginia Avenue, N.W., suite 301 Washington, D.C., 20037	None Public Charity	General Operating Expenses	15,000
Total Contributions Approved for Future Payment			\$1,665,000.00