Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 09/01, 2014, and ending 08/31, 2015

Name of foundation		A Employer identification number
ALAN JAY AND SUE KAUFMAN FOUNDATION		38-2770140
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
30833 NORTHWESTERN HIGHWAY	200	(248) 626-5000
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
FARMINGTON HILLS, MI 48334		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,251,371.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants, etc, received (attach schedule)	1,725,020.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,722.	35,722.		ATCH 1
	5a Gross rents	13,807.	13,807.		
	b Net rental income or (loss) -5,896.				
	6a Net gain or (loss) from sale of assets not on line 10	953,443.			
	b Gross sales price for all assets on line 6a 3,509,475.				
	7 Capital gain net income (from Part IV, line 2)		953,443.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	559.	559.		
	12 **Total.** Add lines 1 through 11	2,728,551.	1,003,531.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)[3]	669.	245.		20.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	19,715.	19,715.		
	24 **Total operating and administrative expenses** Add lines 13 through 23	20,384.	19,960.		20.
	25 Contributions, gifts, grants paid	1,815,645.			1,815,645.
	26 Total expenses and disbursements Add lines 24 and 25	1,836,029.	19,960.		1,815,665.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	892,522.			
	b **Net investment income** (if negative, enter -0-)		983,571.		
	c **Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions.**
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Form **990-PF** (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	45,411.	1,990.	1,990.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)[5]	48,265.		
b Investments - corporate stock (attach schedule) ATCH 6	401,507.	368,732.	1,249,381.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	495,183.	370,722.	1,251,371.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	495,183.	370,722.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	495,183.	370,722.	
31 **Total liabilities and net assets/fund balances** (see instructions)	495,183.	370,722.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	495,183.
2 Enter amount from Part I, line 27a	2	892,522.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,387,705.
5 Decreases not included in line 2 (itemize) ▶ ATCH 7	5	1,016,983.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	370,722.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	953,443.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	69,853.	1,230,374.	0.056774
2012	40,820.	764,996.	0.053360
2011	17,006.	420,987.	0.040396
2010	14,806.	331,258.	0.044696
2009	16,121.	303,202.	0.053169

2	Total of line 1, column (d)	2	0.248395
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049679
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,508,957.
5	Multiply line 4 by line 3	5	124,642.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,836.
7	Add lines 5 and 6	7	134,478.
8	Enter qualifying distributions from Part XII, line 4	8	1,815,665.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	9,836.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	9,836.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	9,836.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	9.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	9,845.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALAN JAY KAUFMAN Telephone no ▶ 248-626-5000
Located at ▶ 30833 NORTHWESTERN #200 FARMINGTON HILLS, MI ZIP+4 ▶ 48334

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶		N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . N/A . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,085,137.
b	Average of monthly cash balances	1b	22,506.
c	Fair market value of all other assets (see instructions)	1c	439,521.
d	**Total** (add lines 1a, b, and c)	1d	2,547,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,547,164.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	38,207.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,508,957.
6	**Minimum investment return.** Enter 5% of line 5	6	125,448.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	125,448.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,836.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	9,836.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	115,612.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	115,612.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	115,612.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,815,665.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,815,665.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,836.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,805,829.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				115,612.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			5,661.	
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,815,665.				
a Applied to 2013, but not more than line 2a			5,661.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	1,694,392.			
d Applied to 2014 distributable amount				115,612.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,694,392.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	1,694,392.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ALAN JAY AND SUE KAUFMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 9				
Total . . . . . ▶ 3a				1,815,645.
b Approved for future payment				
Total . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,722.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-5,896.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	953,443.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISCELLANEOUS			01	559.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				983,828.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 983,828.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11/20/2015 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KERRI LUMETTA HEYDENS	Kerri Lumetta Heydens	11/20/2015		P00845302

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 500 WOODWARD AVENUE DETROIT, MI 48226 — Phone no 313-394-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2014

Name of the organization
ALAN JAY AND SUE KAUFMAN FOUNDATION

Employer identification number
38-2770140

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ALAN JAY AND SUE KAUFMAN FOUNDATION

Employer identification number 38-2770140

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALAN AND SUE KAUFMAN 30833 NORTHWESTERN HIGHWAY FARMINGTON HILLS, MI 48334	$ 1,725,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
	KAUFMAN, PAYTON, AND CHAPA 30833 NORTHWESTERN HIGHWAY FARMINGTON HILLS, MI 48334	$ 20.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization ALAN JAY AND SUE KAUFMAN FOUNDATION

Employer identification number 38-2770140

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	LAKE VILLA BUILDING, METAIRIE, LA	$ 1,725,000.	12/24/2014
		$	
		$	
		$	
		$	
		$	

Name of organization ALAN JAY AND SUE KAUFMAN FOUNDATION

Employer identification number 38-2770140

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					21,081.	
		50,000PV DICKINSON MI BOND PROPERTY TYPE: SECURITIES				P	08/21/2009	11/03/2014
50,000.		48,328.					1,672.	
		10SH LINKEDIN PROPERTY TYPE: SECURITIES				D	05/29/2014	04/20/2015
2,544.		1,622.					922.	
		SALE OF LAKE VILLA BUILDING PROPERTY TYPE: REAL ESTATE				D	01/01/2000	03/26/2015
1,725,000.		812,538.					912,462.	
		332.185SH AT&T PROPERTY TYPE: SECURITIES				P	VARIOUS	8/18/2015
11,411.		9,264.					2,147.	
		60SH AMGEN PROPERTY TYPE: SECURITIES				D	09/19/2011	08/18/2015
9,936.		65.					9,871.	
		260.742SH CONOCOPHILLIPS PROPERTY TYPE: SECURITIES				P	VARIOUS	8/18/2015
12,922.		12,855.					67.	
		263.863SH INVESCO SMCP EQ A PROPERTY TYPE: SECURITIES				P	12/16/2014	08/08/2015
4,106.		3,858.					248.	
		1811.197SH INVESCO SMCP EQ A PROPERTY TYPE: SECURITIES				P	VARIOUS	8/18/2015
28,182.		25,945.					2,237.	
		142.127SH INVESCO CHARTER A PROPERTY TYPE: SECURITIES				P	12/16/2014	08/18/2015
3,007.		2,929.					78.	
		1206.594SH INVESCO CHARTER A PROPERTY TYPE: SECURITIES				P	VARIOUS	8/18/2015
25,532.		18,446.					7,086.	
		148,505.58SH JPM SHORT DURATION BOND FUN PROPERTY TYPE: COMMON TRUST FUND				P	VARIOUS	VARIOUS
1,615,754.		1,620,187.					-4,428.	
TOTAL GAIN(LOSS)							953,443.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BAIRD & CO - DIVIDENDS	25,745.	25,745.
BAIRD & CO - INTEREST	2,613.	2,613.
IBM DIVIDENDS	2,114.	2,114.
JPMORGAN - DIVIDENDS	5,187.	5,187.
ACCRETION ON BOND	63.	63.
TOTAL	35,722.	35,722.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MANAGEMENT FEE REBATE	559.	559.
TOTALS	559.	559.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
2013 990PF EXCISE TAX DUE	404.		
FOREIGN TAX WITHHELD	245.	245.	
MICHIGAN ANNUAL REPORT	20.		20.
TOTALS	669.	245.	20.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IBM PORTFOLIO DEDUCTION	12.	12.
RENTAL EXPENSES	18,547.	18,547.
AMORTIZATION EXPENSE	1,156.	1,156.
TOTALS	19,715.	19,715.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BAIRD - TAX-EXEMPT BONDS	48,265.		
STATE OBLIGATIONS TOTAL	48,265.		

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BAIRD & CO INVESTMENTS	388,327.	353,460.	1,180,507.
IBM	13,180.	15,272.	68,874.
TOTALS	401,507.	368,732.	1,249,381.

ATTACHMENT 7

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
FMV > COST ON BUILDING DONATED	1,016,187.
NON-DIVIDEND DISTRIBUTION	296.
WRITE OFF OF LAKE VILLA UTILITY DEPOSIT	500.
TOTAL	1,016,983.

ALAN JAY AND SUE KAUFMAN FOUNDATION 38-2770140

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ALAN JAY KAUFMAN 30833 NORTHWESTERN HWY, SUITE 200 FARMINGTON HILLS, MI 48334	DIRECTOR/PRESIDENT PART-TIME	0	0	0
SUE KAUFMAN 30833 NORTHWESTERN HWY, SUITE 200 FARMINGTON HILLS, MI 48334	DIRECTOR/SECRETARY PART-TIME	0	0	0
EMILY RUTH KAUFMAN 30833 NORTHWESTERN HWY, SUITE 200 FARMINGTON HILLS, MI 48334	DIRECTOR/TREASURER PART-TIME	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADAT SHALOM SYNAGOGUE 29901 MIDDLEBELT ROAD FARMINGTON HILLS, MI 48334	PC	GENERAL PURPOSE GRANT	1,800.
JEWISH FEDERATION OF METRO DETROIT 6375 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48301	PC	GENERAL PURPOSE GRANT	180,000.
NOTRE DAME LAW SCHOOL 1329 BIOLCHINI HALL NOTRE DAME, IN 46556	PC	GENERAL PURPOSE GRANT	1,500.
MICHIGAN STATE UNIVERSITY - HILLEL 360 CHARLES STREET EAST LANSING, MI	PC	GENERAL PURPOSE GRANT	15,100
WORLD JEWISH CONGRESS 501 MADISON AVENUE NEW YORK, NY 10022	PC	GENERAL PURPOSE GRANT	100
LEADER DOGS FOR THE BLIND 1039 S ROCHESTER ROAD ROCHESTER HILLS, MI 48307	PC	GENERAL PURPOSE GRANT	100.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVENUE DETROIT, MI 48202	PC	GENERAL PURPOSE GRANT	1,000.
JEWISH FEDERATION SUPPORT FOUNDATION 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48301	PC	GENERAL PURPOSE GRANT	1,616,045.
		TOTAL CONTRIBUTIONS PAID	1,815,645.

ALAN JAY KAUFMAN &
SUE KAUFMAN FOUNDATION

Statement Period: AUGUST 1 - AUGUST 31, 2014
Account Number -7182 CD81

BAIRD

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, August 31, 2014. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity. Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
GENERAL MONEY MARKET	45,411 04	45,411 04		4 54	0 01%
Net yield from 08/01/14 - 08/31/14 was 0 01% (Compounded)					
Total Cash and Cash Alternatives	[illegible]	$45,411.04		$4.54	0.01%

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
AT&T INC	T	292 5692	34 9600	27 7155	10,228 21	8,108 70	2,119 51	538 33	
REINVESTMENTS		39 6157	34 9600	29 1715	1,384.97	1,155 65	229 09	72 89	
TOTAL		332 1850	34 9600	27.8891	11,613 18	9,264 35	2,348 60	611 22	5.26%
AMGEN INC	AMGN	3 500	139 3800	0.8734	487,830 00	3,056.76	484,773 24	8,540 00	1 75%
BIOGEN IDEC INC	BIIB	340	343 0400	3 9194	116,633 60	1,332.60	115,301 00	N/A	N/A
BOEING COMPANY	BA	300	126 8000	28.0421	38,040 00	8,412.64	29,627 36	876 00	
REINVESTMENTS		34 6900	126 8000	59 7872	4 386 01	2,068 04	2,317 70	101 00	
TOTAL		334 5900	126 8000	31 3239	42 426 01	10 480.68	31,945 06	977 00	2.30%
BRISTOL MYERS SQUIBB COMPANY	BMY	100	50 6500	51.2399	5 065 00	5,123 99	-58.99	144 00	2.84%
CHAMPION ENTERPRISES INC	158496109	330	N/A	1 1522	N/A	380 22	N/A	N/A	N/A
CHEVRON CORP	CVX	76.7890	129 4500	108 9302	9,940 33	8,364 64	1,575.69	328.65	
REINVESTMENTS		0 3160	129 4500	122 7532	40 91	38.79	2 11	1 35	
TOTAL		77 1050	129 4500	108 9868	9,981 24	8,403.43	1,577 80	330 00	3 31%
COMCAST CORP CL A NEW	CMCSA	224 0260	54 7200	16.3650	12,258 69	3,666 42	8,592.25	201 62	
REINVESTMENTS		6 5120	54 7200	16.5817	356 34	107 98	248.32	5 86	
TOTAL		230 5380	54 7200	16.3721	12 615 03	3,774 40	8,840 57	207 48	1 64%
CONOCOPHILLIPS	COP	200	81 2200	48 8040	16,243 99	9 760 79	6 483.21	583 99	
REINVESTMENTS		60 7420	81 2200	50.9343	4,933 47	3,093 85	1,839 47	177 37	

ASSET DETAILS continued

Stocks/Options continued	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
TOTAL		260 7420	81 2200	49.3002	21,177.46	12,854 64	8,322 68	761 36	3.60%
CONSOLIDATED EDISON INC	ED	117.4550	57 8900	43.2884	6,799 46	5,084 20	1,715 26	295.98	
REINVESTMENTS		16 6600	57.8900	40.8391	964 45	680 38	284.02	41.98	
TOTAL		134 1150	57.8900	42 9824	7,763.91	5,764 58	1,999 28	337 96	4 35%
DAIMLER AG REG SHS	DDAIF	345.4190	81 6200	26 5600	28,193 10	9,174.32	19,018 77	793 70	
REINVESTMENTS		4 5810	81.6200	97.0814	373.90	444 73	-70.83	10 53	
TOTAL		350	81.6200	27.4830	28,567 00	9,619 05	18,947.94	804.23	2 82%
EXACT SCIENCES CORP	EXAS	200	20.8500	14 3034	4,170.00	2,860 68	1,309 32	N/A	N/A
FORD MOTOR COMPANY NEW	F	1,055 4188	17.4100	11 3185	18,374.84	11 945.72	6,429.09	527 70	
REINVESTMENTS		26 8920	17.4100	9.7240	469 93	262 47	207 40	13 50	
TOTAL		1,082 4108	17.4100	11 2787	18,844 77	12 208 19	6,636 49	541.20	2.87%
GENERAL ELECTRIC COMPANY	GE	400	25.9800	42 1642	10,392.00	16,865 68	-6,473 68	352 00	3.39%
JPMORGAN CHASE & COMPANY	JPM	485 8013	59 4500	33 9626	28,880 88	16,499 09	12,381 79	777.28	
REINVESTMENTS		149 7006	59 4500	33.5689	8,899 71	5,025 29	3,874 16	239 52	
TOTAL		635.5020	59 4500	33.8699	37,780 59	21,524.38	16,255 95	1,016 80	2.69%
JOHNSON & JOHNSON	JNJ	75	103 7300	54 6693	7,779 75	4,102.45	3,677 30	210 00	2 70%
KB HOME	KBH	200	17 7500	16 7199	3,550 00	3,343 98	206.02	20 00	0.56%
L BRANDS INC	LB	400	63 8500	9 8243	25,539 99	3,929.73	21,610.27	543 99	
REINVESTMENTS		75.2850	63 8500	14.0266	4,806 95	1,055 99	3,750.86	102.39	
TOTAL		475 2850	63 8500	10.4900	30,346 94	4,985 72	25,361.13	646.38	2.13%
LEAR CORP	521865105	100	N/A	46 8878	N/A	4,688.78	N/A	N/A	N/A
LINKEDIN CORP CL A	LNKD	10	225 7500	162 1200	2,257 50	1 621.20	636.30	N/A	N/A
LULULEMON ATHLETICA INC	LULU	100	39 9300	46 7652	3,993.00	4 676 52	-683.52	N/A	N/A
MATTEL INC	MAT	200	34.4900	11 8121	6,897 99	2 362 42***	4,535 58	303 99	
REINVESTMENTS		43.6900	34 4900	21 6526	1,506 87	946 00***	560.74	66.41	
TOTAL		243 6900	34 4900	13 5763	8,404 86	3,308 42	5,096 32	370.40	4 41%
MERCK & COMPANY INC NEW	MRK	200	60 1100	43 1265	12,021 99	8,625 30	3,396 70	351 99	
REINVESTMENTS		1 8680	60 1100	46 2580	112.29	86 41	25 87	3.29	
TOTAL		201 8680	60 1100	43.1555	12,134.28	8,711 71	3,422.57	355.28	2 93%
MONSANTO COMPANY NEW	MON	110	115 6500	95 2398	12,721.50	10,476 38	2,245 12	215 60	1 69%
PHILLIPS 66	PSX	99 3338	87.0200	29.0075	8,644 02	2,881 43	5,762.59	198.67	
REINVESTMENTS		24 0771	87 0200	31 6590	2,095 20	762 26	1,332.77	48 15	
TOTAL		123.4110	87 0200	29 5248	10,739 22	3,643 69	7,095 36	246.82	2 30%
PULTEGROUP INC	PHM	700	19 2200	18 1280	13,454 00	12,689 57	764.43	140 00	1 04%
SALESFORCE COM INC	CRM	200	59 0900	42.6436	11,818 00	8,528 72	3,289.28	N/A	N/A
SCHLUMBERGER LTD	SLB	200	109 6400	60.4584	21,928.00	12,091 67	9,836.33	319 99	
REINVESTMENTS		1.5800	109 6400	74 8101	173 23	118 20	55.02	2 53	
TOTAL		201.5800	109 6400	60 5708	22 101.23	12,209 87	9,891.36	322 52	1.46%
STARBUCKS CORP	SBUX	73.6050	77 8100	37 4999	5,727 20	2,760 18	2,967.02	76 54	
REINVESTMENTS		1 7480	77 8100	38.9474	136 01	68 08	67 91	1 82	
TOTAL		75 3530	77 8100	37 5335	5,863 21	2,828 26	3,034.93	78 36	1.34%

ALAN JAY KAUFMAN &
SUE KAUFMAN FOUNDATION

Statement Period. AUGUST 1 – AUGUST 31, 2014
Account Number: ·7182 CD81

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
TESLA MOTORS INC	TSLA	50	259 7000	144 0800	13,485 00	7,204 00	6,281 00	N/A	N/A
VINCE HOLDING CORP	VNCE	100	36,3000	24.3000	3,630 00	2,430.00	1,200.00	N/A	N/A
WASHINGTON MUTUAL INCXXX SUBMITTED FOR ESCROW	939ESC968	207 8300	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WHOLE FOODS MARKET INC	WFM	100	39 1400	38 0775	3,914 00	3,807 75	106 25	48 00	1.23%
XCEL ENERGY INC	XEL	400	32.0500	27.5160	12,819 99	11,006.38	1,813 62	479 99	
REINVESTMENTS		2.8220	32 0500	29.3409	90 45	82.80	7 63	3 39	
TOTAL		402 8220	32 0500	27.5287	12,910.44	11,089.18	1,821.25	483 38	3.74%
Total Stocks/Options					[illegible]	$233,859.83	$765,470.36	$17,769.99	1.79%
Stock Funds									
INVESCO SMALL CAP EQUITY CL A	SMEAX	638 943	16 7700	15 7000	10,681 53	10,000.00	681 53	N/A	
REINVESTMENTS		1,174 254	16 7700	13 5783	19,692.24	15 945.01	3 747 14	N/A	
TOTAL		1,811.197	16 7700	14 3248	30,373 77	25 945.01	4 428 67	N/A	N/A
PERFORMANCE $20,373 77					30,373 77	10,000.00			
INVESCO CHARTER CL A	CHTRX	845 398	23 8300	14 3529	20,145 83	12,133.90	8,011 94	167 38	
REINVESTMENTS		361 195	23 8300	17 4749	8,607 30	6,311 86	2,295 35	71 52	
TOTAL		1,206 594	23.8300	15 2875	28,753 13	18 445 76	10,307 29	238.90	0.83%
PERFORMANCE $16,619.23					28,753 13	12,133 90			
COLUMBIA SELIGMAN COMMUNICATIONS & INFORMATION CL A	SLMCX	2,312 544	59 6900	31 3400	138,035 73	72,475 13	65,560 62	N/A	
REINVESTMENTS		298 246	59 6900	42.2536	17,802.32	12,601.96	5,200.32	N/A	
TOTAL		2,610 790	59 6900	32.5867	155,838.05	85,077 09	70,760.94	N/A	N/A
PERFORMANCE $83,362.92					155,838 05	72,475 13			
Total Stock Funds					[illegible]	$129,467.86	$85,496.90	$238.90	0.11%
Preferred Stocks									
AEGON NV NON CUML SUB NOTE 8%	AEK	700	28.9200	25.0000	20,244 00	17,500.00	2,744 00	1 400 00	6 92%
HSBC HOLDINGS PLC PERPETUAL SUBORDINATED CAP SECS EXCH PFD 8 125%	HSEA	300	26 4400	25.0000	7,932.00	7,500 00	432.00	609 36	7 68%
Total Preferred Stocks					[illegible]	$25,000.00	$3,176.00	$2,009.36	7.13%

ALAN JAY KAUFMAN &
SUE KAUFMAN FOUNDATION

Statement Period: AUGUST 1 - AUGUST 31, 2014
Account Number: 7182 CD81

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Tax-Exempt Bonds									
DICKINSON CNTY MI ECO DEV CRP POLLUTN CTL REV REF INTL PAPER CO A B/E CPN 4.800% DUE 11/01/18 DTD 09/01/04 FC 11/01/04 CALL 11/01/14 @ 100 000 ORIGINAL COST $46,644 00	253195AC5 S&P: BBB Moody: Baa2	50,000	100 6540	96.5292	60,327 00	48,284 58***	2,062.42	2,400.00	4 77%
Total Tax-Exempt Bonds		50,000			[redacted]	$48,284.58	$2,062.42	$2,400.00	4.77%
Total Portfolio Assets					[redacted]	$439,592.27	$855,906.87	$22,408.25	1.74%
Total Assets					[redacted]	$482,099.31	$855,906.87	$22,412.79	1.68%

\+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you

ALAN JAY KAUFMAN &
SUE KAUFMAN FOUNDATION

Statement Period **AUGUST 1 - AUGUST 31, 2015**
Account Number ·7182 CD81

BAIRD

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account It reflects market values as of the close of business August 31, 2015 Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you
Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor
Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment

CASH AND CASH ALTERNATIVES

	Current Value	*Cost*	*Unrealized Gain/(-)Loss**	*Anticipated Annualized Income*	*Current Yield %*
GENERAL MONEY MARKET	121,989 53	121 989 53		12 20	0 01%
Net yield from 08/01/15 - 08/31/15 was 0 01% (Compounded)					
Total Cash and Cash Alternatives	[redacted]	**$121,989.53**		**$12.20**	**0.01%**

PORTFOLIO ASSETS

Stocks/Options	*Symbol/CUSIP Bond Rating+*	*Quantity*	*Current Price*	*Average Unit Cost*	*Current Value*	*Cost*	*Unrealized Gain/(-)Loss**	*Anticipated Annualized Income*	*Current Yield %*
AMGEN INC	AMGN	3 440	151 7800	0 8698	622 123 20	2,092 02	519 131 18	10 870 40	2 08%
BP PLC SPONSORED ADR	BP	125	33 5400	35 7290	4 192 50	4,466 13	273 63	300 00	7 16%
BIOGEN INC	BIIB	340	297 3000	3 9194	101 082 00	1 332 60	99 749 40	N/A	N/A
BOEING COMPANY	BA	300	130 6800	28 0421	39 204 00	8,412 64	30,791 36	1,091 99	
REINVESTMENTS		34 5900	130 6800	59 7872	4 520 22	2,068 04	2,452 17	125 91	
TOTAL		334 5900	130 6800	31 3239	43 724 22	10,480 68	33,243 53	1,217 90	2 79%
BRISTOL MYERS SQUIBB COMPANY	BMY	100	59 4700	51 2399	5 947 00	5 123 99	823 01	148 00	2 49%
CHAMPION ENTERPRISES INC	158496109	330	N/A	1 1522	N/A	380 22	N/A	N/A	N/A
CHEVRON CORP	CVX	76 7890	80 9900	108 9302	6 219 14	8,364 64	-2,145 50	328 65	
REINVESTMENTS		0 3160	80 9900	122 7532	25 59	38 79	-13 20	1 35	
TOTAL		77 1050	80 9900	108 9866	6 244 73	8,403 43	-2 158 70	330 00	5 28%
COMCAST CORP CL A NEW	CMCSA	224 0260	56 3300	16 3660	12 619 38	3,666 42	8,952 96	224 02	
REINVESTMENTS		6 5120	56 3300	16 5817	366 82	107 98	258 86	6 51	
TOTAL		230 5380	56 3300	16 3721	12,986 20	3,774 40	9 211 82	230 53	1 78%
CONSOLIDATED EDISON INC	ED	117 4550	62 9100	43 2864	7 389 09	5,084 20	2,304 89	305 38	
REINVESTMENTS		16 6600	62 9100	40 8391	1 048 08	680 38	367 70	43 31	
TOTAL		134 1150	62 9100	42 9824	8 437 17	5,764 58	2,672 59	348 69	4 13%

ALAN JAY KAUFMAN &
SUE KAUFMAN FOUNDATION

Statement Period. AUGUST 1 - AUGUST 31, 2015
Account Number 7182 CD81

BAIRD

ASSET DETAILS continued

Stocks/Options continued	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
DAIMLER AG REG SHS	DDAIF	345 4190	80 4500	26 5000	27,788.96	9,174.32	18,614.64	N/A	
REINVESTMENTS		4 5810	80 4500	97.0814	388 54	444 73	-76.19	N/A	
TOTAL		350	80 4500	27 4830	28,157 50	9,619.05	18,538.45	N/A	N/A
EXACT SCIENCES CORP	EXAS	200	22 1100	14 3034	4 422 00	2,860.68	1,561 32	N/A	N/A
FORD MOTOR COMPANY NEW	F	1,055.4188	13 8700	11 3185	14,638.85	11,945.72	2,692 93	633 24	
REINVESTMENTS		26 9920	13 8700	9.7240	374.38	262 47	111.92	16 20	
TOTAL		1,082.4108	13.8700	11.2787	15,013 03	12,208 19	2,804.85	649 44	4 33%
GENERAL ELECTRIC COMPANY	GE	650	24 8200	35.1008	16 133 00	22,816 41	-6,682 41	598.00	3 71%
GENERAL MOTORS COMPANY	GM	50	29 4400	34 2800	1,472 00	1,714.00	-242 00	72.00	4.89%
JPMORGAN CHASE & COMPANY	JPM	485 8013	64 1000	33.9626	31,139 85	16,499.09	14,640 78	855.01	
REINVESTMENTS		149 7006	64 1000	33 5689	9,595.82	5,025 29	4,570.53	263.47	
TOTAL		635.5020	64.1000	33 8899	40,735.67	21,524 38	19,211 31	1,118.48	2.75%
JOHNSON & JOHNSON	JNJ	75	93 9800	54.6993	7,048 50	4,102.46	2,946.05	225.00	3.19%
KB HOME	KBH	200	14 6500	16.7199	2,930 00	3,343.98	-413.98	20 00	0 68%
L BRANDS INC	LB	400	83.9000	9 8243	33,560 00	3,929.73	29,630 27	800 00	
REINVESTMENTS		75.2850	83.9000	14.0266	6,316.41	1,055 99	5,260 42	150 57	
TOTAL		475 2850	83.9000	10 4900	39,876 41	4,985 72	34,890 69	950.57	2.38%
LEAR CORP	521865105	100	N/A	46 8878	N/A	4,688 78	N/A	N/A	N/A
LULULEMON ATHLETICA INC	LULU	100	64 0100	46 7652	6,401 00	4,676.52	1,724.48	N/A	N/A
MATTEL INC	MAT	200	23 4300	10 5961	4,686.00	2,119.22	2,566.78	303.99	
REINVESTMENTS		43 6900	23 4300	20 4367	1,023.65	892.88	130 78	66 41	
TOTAL		243 6900	23.4300	12.3604	5,709 65	3,012.10	2,697.56	370.40	6 49%
MERCK & COMPANY INC NEW	MRK	200	53 8500	43 1265	10,770 00	8,625.30	2,144 70	380 00	
REINVESTMENTS		1 8680	53 8500	46.2530	100.59	86 41	14.18	3 36	
TOTAL		201.8680	53 8500	43.1555	10,870 59	8,711.71	2,158 88	363.36	3 34%
MICRON TECHNOLOGY INC	MU	100	16 4100	30.1090	1,641 00	3,010.90	-1,369 90	N/A	N/A
MONSANTO COMPANY NEW	MON	110	97 6500	95.2398	10,741 50	10,476 38	265 12	237 60	2.21%
PHILLIPS 66	PSX	99.3338	79 0700	29.0075	7,854 32	2,881.43	4,972 89	222 51	
REINVESTMENTS		24 0771	79 0700	31.6590	1,903 78	762.26	1,141 54	53 93	
TOTAL		123.4110	79 0700	29 5248	9,758 10	3,643.69	6,114 43	276 44	2 83%
PULTEGROUP INC	PHM	700	20 6900	18.1280	14 483 00	12,689.57	1,793.43	224 00	1 55%
SALESFORCE COM INC	CRM	200	69.3600	42.6436	13,872 00	8,528.72	5,343.28	N/A	N/A
SCHLUMBERGER LTD	SLB	200	77.3700	60.4684	15,474.00	12,091.67	3,382 33	400 00	
REINVESTMENTS		1 5800	77.3700	74 8101	122 24	118.20	4 04	3.16	
TOTAL		201 5800	77 3700	60.5708	15,596.24	12,209.87	3,386 37	403 16	2 58%
STARBUCKS CORP	SBUX	147 2098	54 7100	18.7500	8,053 85	2,760 18	5,293.88	94.21	
REINVESTMENTS		3 4960	54 7100	19 4736	191.27	68.08	123.19	2.24	
TOTAL		150 7060	54 7100	18.7667	8,245 12	2,828.26	5,416.87	96 45	1.17%
TESLA MOTORS INC	TSLA	50	249 0600	144 0800	12,453.00	7,204.00	5,249.00	N/A	N/A
VINCE HOLDING CORP	VNCE	100	9 1800	24 3000	918 00	2,430 00	-1,512 00	N/A	N/A

ALAN JAY KAUFMAN &
SUE KAUFMAN FOUNDATION

Statement Period. AUGUST 1 - AUGUST 31, 2015
Account Number 7182 CD81

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
WASHINGTON MUTUAL INCXXX SUBMITTED FOR ESCROW	939ESC988	207 8360	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WHOLE FOODS MARKET INC	WFM	100	32.7600	38.0775	3,278.00	3,807 75	-531 75	52 00	1 59%
XCEL ENERGY INC	XEL	400	33 7300	27 5160	13,491.99	11,006 38	2,485 62	512 00	
REINVESTMENTS		2.8220	33 7300	29.3409	95.19	82.80	12.39	3 61	
TOTAL		402 8220	33.7300	27 5287	13,587 18	11,089 18	2,498 01	515 61	3.79%
Total Stocks/Options					[illegible]	$224,899.34	$268,247.26	$19,688.03	1.59%
Stock Funds									
COLUMBIA SELIGMAN COMMUNICATIONS & INFORMATION CL A	SLMCX	2,312 544	56 0500	31.3400	129,618.09	72 475.13	57 142.96	N/A	
REINVESTMENTS		636 837	56 0500	48 8126	35,694.71	31,085.64	4,609 08	N/A	
TOTAL		2,949 381	56.0500	35.1127	165,312 80	103,560 77	61,752.04	N/A	N/A
PERFORMANCE: $92,837 67					165,312.80	72,475.13			
Total Stock Funds					[illegible]	$103,560.77	$61,752.04	N/A	N/A
Preferred Stocks									
AEGON NV NON CUML SUB NOTE 8%	AEK	700	27 4800	25 0000	19,236 00	17,500 00	1,736.00	1,400.00	7.28%
HSBC HOLDINGS PLC PERPETUAL SUBORDINATED CAP SECS EXCH PFD 8.125%	HSEA	300	26.2700	25 0000	7,881.00	7,500.00	381.00	609.36	7 73%
Total Preferred Stocks					[illegible]	$25,000.00	$2,117.00	$2,009.36	7.41%
Total Portfolio Assets					[illegible]	[illegible]	$332,118.30	[illegible]	[illegible]

Section 4942(h)(2) Election
As to the Treatment of Qualifying Distributions
IRC § 4942(h)(2), Treas. Reg. § 53.4942(a)-3(d)(2), Form 990-PF, Part XIII, lines 4c & 7

Alan Jay and Sue Kaufman Foundation
EIN: 38-2770140
30833 Northwestern Highway, Suite 200
Farmington Hills, MI 48334

Pursuant to section 4942(h)(2) of the Internal Revenue Code and section 53.4942(a)-3(d)(2) of the Treasury regulations, the above referenced foundation hereby elects to treat $1,694,392 of current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out-of (check one):

[ ] Undistributed income from the tax year(s) ending:

Tax Year	Amount

[X] Corpus.

11/20/2015
Dated

Alan Jay Kaufman, President

Section 4942(h)(2) Election
As to the Treatment of Qualifying Distributions
IRC § 4942(h)(2), Treas. Reg. § 53.4942(a)-3(d)(2), 2015 Form 990-PF, Part XIII, lines 4c & 7

Alan Jay and Sue Kaufman Foundation
EIN: 38-2770140
30833 Northwestern Highway, Suite 200
Farmington Hills, MI 48334

Within the time period proscribed by Treasury Regulation section 1.170A-9(h)(i), the above referenced foundation made a qualifying distribution in the amount of $40,000.

Pursuant to section 4942(h)(2) of the Internal Revenue Code and section 53.4942(a)-3(d)(2) of the Treasury regulations, the above referenced foundation hereby elects to treat, on its 2015 Form 990-PF, $40,000 of its 2015 qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of (check one):

[ ] Undistributed income from the tax year(s) ending:

Tax Year	Amount

[X] Corpus.

11/20/2015
Dated

Alan Jay Kaufman
Alan Jay Kaufman, President