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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning SEP 1, 2014, and ending AUG 31, 2015

Name of foundation
**JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
11 EAST NORTH STREET

City or town, state or province, country, and ZIP or foreign postal code
DANVILLE, IL 61832

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 11,153,431.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
37-1389249

B Telephone number
(217) 442-0350

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		269.	269.		STATEMENT 1
4 Dividends and interest from securities		55,410.	55,410.		STATEMENT 2
5a Gross rents		755,422.	755,422.		STATEMENT 3
b Net rental income or (loss) 218,100.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		420,011.			
b Gross sales price for all assets on line 6a 3,305,775.					
7 Capital gain net income (from Part IV, line 2)			420,011.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,231,112.	1,231,112.		
13 Compensation of officers, directors, trustees, etc		39,528.	3,952.		35,576.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		632.	316.		316.
b Accounting fees STMT 6		4,875.	2,438.		2,437.
c Other professional fees STMT 7		17,785.	17,785.		0.
17 Interest		24,714.	24,714.		0.
18 Taxes STMT 8		36,775.	23,389.		0.
19 Depreciation and depletion		9,341.	9,341.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		480,012.	479,878.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		613,662.	561,813.		38,329.
25 Contributions, gifts, grants paid		468,838.			468,838.
26 Total expenses and disbursements. Add lines 24 and 25		1,082,500.	561,813.		507,167.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		148,612.			
b Net investment income (if negative, enter -0-)			669,299.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		42,866.	2,275,253.	2,275,253.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2,800.		
	10a	Investments - U.S. and state government obligations STMT 10		781,832.	0.	0.
	b	Investments - corporate stock STMT 11		946,919.	53,738.	151,196.
	c	Investments - corporate bonds STMT 12		517,317.	0.	0.
	11	Investments - land, buildings, and equipment basis ▶ 3,129,438.				
	Less: accumulated depreciation STMT 13 ▶		134,233.			
12	Investments - mortgage loans					
13	Investments - other STMT 14		30,351.	0.	0.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ HEDGING ACCOUNT)		1,980.	9,552.	9,552.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,328,611.	5,333,748.	11,153,431.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable STMT 15		474,502.	327,081.	
	22	Other liabilities (describe ▶ EXCISE TAX PAYABLE)		0.	3,946.	
23	Total liabilities (add lines 17 through 22)		474,502.	331,027.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		4,854,109.	5,002,721.		
30	Total net assets or fund balances		4,854,109.	5,002,721.		
31	Total liabilities and net assets/fund balances		5,328,611.	5,333,748.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,854,109.
2	Enter amount from Part I, line 27a	2	148,612.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,002,721.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,002,721.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OLD NATIONAL EQUITY SALES	P		
b OLD NATIONAL FIXED INCOME SALES	P		
c SPDR GOLD ETF	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,796,961.		1,359,304.	437,657.
b 1,488,527.		1,496,109.	-7,582.
c 20,287.		30,351.	-10,064.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			437,657.
b			-7,582.
c			-10,064.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	420,011.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	500,617.	13,941,261.	.035909
2012	313,406.	12,916,870.	.024263
2011	333,697.	5,252,999.	.063525
2010	325,238.	4,846,740.	.067104
2009	287,401.	4,466,283.	.064349

2 Total of line 1, column (d)	2	.255150
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051030
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,838,218.
5 Multiply line 4 by line 3	5	553,074.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,693.
7 Add lines 5 and 6	7	559,767.
8 Enter qualifying distributions from Part XII, line 4	8	507,167.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	13,386.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	13,386.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	13,386.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,946.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X				
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X				
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X				
14 The books are in care of ► PHILLIP STEPHEN MILLER Telephone no. ► (217) 442-0350 Located at ► 11 E. NORTH ST., DANVILLE, IL ZIP+4 ► 61832						
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A				
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">Yes</td> <td style="width:50%; text-align: center;">No</td> </tr> <tr> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> </tr> </table>	Yes	No	X	X
Yes	No					
X	X					

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVE MILLER 11 EAST NORTH STREET DANVILLE, IL 61832	TRUSTEE 2.00	11,132.	0.	0.
THOMAS BECKNER 35369 N 1830 E ROAD ROSSVILLE, IL 60963	TRUSTEE 2.00	11,132.	0.	0.
STAN SEAMAN PO BOX 50 ALVIN, IL 61811	TRUSTEE 2.00	11,132.	0.	0.
JOHN C. ALEXANDER 211 FLETCHER PLACE DANVILLE, IL 61832	TRUSTEE 2.00	6,132.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,559,217.
b	Average of monthly cash balances	1b	53,701.
c	Fair market value of all other assets	1c	8,390,349.
d	Total (add lines 1a, b, and c)	1d	11,003,267.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,003,267.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	165,049.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,838,218.
6	Minimum investment return. Enter 5% of line 5	6	541,911.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	541,911.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13,386.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,386.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	528,525.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	528,525.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	528,525.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	507,167.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	507,167.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	507,167.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER

Form 990-PF (2014)

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				528,525.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			281,947.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 507,167.				
a Applied to 2013, but not more than line 2a			281,947.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				225,220.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				303,305.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
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- ### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

11 EAST NORTH ST., DANVILLE, IL 61832

- b** The form in which applications should be submitted and information and materials they should include

PREPRINTED FORM PROVIDED

- c Any submission deadlines:**

OCTOBER 31 OF EACH YEAR

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EXEMPT ORGANIZATIONS ONLY

JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALVIN CHRISTIAN CHURCH 109 CENTER STREET ALVIN, IL 61811	NONE	PC	OPERATING/CAPITAL EXPENDITURES	6,000.
BIG BROTHERS/BIG SISTERS 100 NORTH FRANKLIN DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	7,500.
BISMARCK UNITED METHODIST CHURCH BISMARCK, IL 61814	NONE	PC	OPERATING/CAPITAL EXPENDITURE	10,000.
BISMARCK WOMENS CLUB BISMARCK, IL 61814	NONE	PC	OPERATING/CAPITAL EXPENDITURE	500.
BISMARCK HENNING SCHOOL DISTRICT 17268 E 2750 NORTH RD BISMARCK, IL 61814	NONE	PC	OPERATING/CAPITAL EXPENDITURES	8,200.
Total	SEE CONTINUATION SHEET(S)			468,838.
b Approved for future payment				
NONE				
Total				0.

JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BISMARCK HENNING YOUTH FOOTBALL BISMARCK, IL 61814	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
DANVILLE AREA COMMUNITY COLLEGE FOUNDATION 2000 EAST MAIN DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,000.
DANVILLE AREA UNITED WAY 28 WEST NORTH ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
DANVILLE BOYS AND GIRLS CLUB 850 N GRIFFIN ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	10,000.
DANVILLE FAMILY YMCA 1111 N VERMILION ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	20,000.
DANVILLE LIBRARY FOUNDATION 319 NORTH VERMILION DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	1,100.
DANVILLE PUBLIC SCHOOL FOUNDATION 516 NORTH JACKSON DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
DANVILLE SAINTS YOUTH FOOTBALL DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,000.
DANVILLE SYMPHONY ORCHESTRA 149 N VERMILION ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	10,000.
DANVILLE YOUTH HOCKEY ASSOCIATION 100 WEST MAIN STREET DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,500.
Total from continuation sheets				436,638.

JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EASTERN IL FOODBANK 2405 N SHORE DR URBANA, IL 61802	NONE	PC	OPERATING/CAPITAL EXPENDITURES	2,000.
HOOPESTON AREA SCHOOL DISTRICT 615 EAST ORANGE STREET HOOPESTON, IL 60942	NONE	PC	OPERATING/CAPITAL EXPENDITURES	18,000.
HOOPESTON MULTI-AGENCY 206 SOUTH FIRST AVE HOOPESTON, IL 60942	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
I SING THE BODY ELECTRIC 2000 E MAIN ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	11,557.
ILLINI LAND FCA 115 N NEIL ST CHAMPAIGN, IL 61820	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
LOVE INC OF VERMILION COUNTY 533 S BOWMAN AVE DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
MUSTARD SEED CHRISTIAN DAYCARE 350A NORTH CHICAGO ST ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	20,000.
POST 428 - HARRY CARPENTER POTOMAC, IL 61865	NONE	PC	OPERATING/CAPITAL EXPENDITURES	8,200.
POTOMAC SCHOOL DISTRICT 7915 US RTE 136 POTOMAC, IL 61865	NONE	PC	OPERATING/CAPITAL EXPENDITURES	15,500.
ROSS/SOUTH ROSS CEMETERY ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,500.
Total from continuation sheets				

JOHN P. CADLE FOUNDATION
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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSSVILLE ALVIN SCHOOL DISTRICT 350 NORTH CHICAGO ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	22,900.
ROSSVILLE FIRE PROTECTION DISTRICT 120 EAST ATTICA ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	7,000.
ROSSVILLE PARK DISTRICT ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	12,000.
ROSSVILLE UMC 116 MAPLE ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,000.
SALVATION ARMY 855 EAST FAIRCHILD DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	15,000.
SCHLARMAN HIGH SCHOOL 2112 NORTH VERMILION DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	20,400.
UNIVERSITY OF ILLINOIS I-FUND 1700 SOUTH FOURTH STREET CHAMPAIGN, IL 61820	NONE	PC	OPERATING/CAPITAL EXPENDITURES	9,335.
VERMILION COUNTY 4-H EXTENTION FOUNDATION 3164 NORTH VERMILION DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,000.
VERMILION COUNTY FAIR U S 150 DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	6,000.
VERMILION COUNTY MUSEUM SOCIETY 116 NORTH GILBERT STREET DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	1,500.
Total from continuation sheets				

JOHN P. CADLE FOUNDATION
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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YOUR FAMILY RESOURCES 201 N HAZEL ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	15,000.
CASA 100 NORTH FRANKLIN DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	1,500.
CATLIN AMERICAN LEGION 104 COMMERCIAL ST CATLIN, IL 61817	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
CROSSPOINT 210 AVENUE C DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	8,750.
CUNNINGHAM CHILDREN'S HOME 1301 N CUNNINGHAM AVE URBANA, IL 61802	NONE	PC	OPERATING/CAPITAL EXPENDITURES	15,000.
DANVILLE AREA CHAPTER OF CREDIT UNIONS DANVILLE, IL 61832	NONE	PC	OPERATING/CHARITABLE EXPENDITURES	1,000.
DANVILLE LUTHERAN SCHOOL 1930 NORTH BOWMAN AVE DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	10,000.
FAIR HOPE CHILDREN'S MINISTRY 1400 N VERMILION ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	1,000.
FETCH DOG PARK N KIMBALL ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,000.
HABITAT FOR HUMANITY 121 N WALNUT ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	2,000.
Total from continuation sheets				

JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSE OF HOPES PO BOX 921 SAN PEDRO, CA 90733	NONE	PC	OPERATING/CAPITAL EXPENDITURES	14,151.
MIDDLEFORK TOWNSHIP POTOMAC, IL 61865	NONE	PC	OPERATING/CAPITAL EXPENDITURES	3,000.
MIDDLEFORK YOUTH SPORTS POTOMAC, IL 61865	NONE	PC	OPERATING/CAPITAL EXPENDITURES	14,500.
PHEASANTS FOREVER 15167 N 630 EAST RD FAIRMOUNT, IL 61841	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
RIDGE FARM VET MEMORIAL RIDGE FARM, IL 61870	NONE	PC	OPERATING/CAPITAL EXPENDITURES	1,000.
ROSSVILLE ALVIN YOUTH LEAGUE ROSSVILLE, IL 60963	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
SAVE THE LORRAINE FDN HOOPESTON, IL 60942	NONE	PC	OPERATING/CAPITAL EXPENDITURES	25,000.
TRINITY LUTHERAN CHURCH 824 E MAIN ST DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	10,000.
VERMILION COUNTY RAPE CRISIS CENTER 1630 GEORGETOWN RD TILTON, IL 61833	NONE	PC	OPERATING/CAPITAL EXPENDITURES	4,745.
VERMILION FESTIVAL CHORUS PO BOX 244 DANVILLE, IL 61832	NONE	PC	OPERATING EXPENDITURES	1,000.
Total from continuation sheets				

JOHN P. CADLE FOUNDATION
C/O PHILLIP STEPHEN MILLER

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VERMILION HERITAGE FOUNDATION PO BOX 926 DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
VILLAGE OF CATLIN 109 S SANDUSKY ST CATLIN, IL 61817	NONE	PC	OPERATING/CAPITAL EXPENDITURES	10,000.
VILLAGE OF POTOMAC 122 N VERMILION ST POTOMAC, IL 61865	NONE	PC	OPERATING/CAPITAL EXPENDITURES	5,000.
WOMENS CARE CLINIC 200 WEST WILLIAMS DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	7,500.
GOVERNOR BRADFORD DAR LOCAL CHAPTER DANVILLE, IL 61832	NONE	PC	OPERATING/CAPITAL EXPENDITURES	4,000.
Total from continuation sheets				

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

13

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FARMERS NATIONAL FARM ACCOUNTS	262.	262.	
OLD NATIONAL CHECKING	7.	7.	
TOTAL TO PART I, LINE 3	269.	269.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OLD NATIONAL TRUST AGENCY	55,410.	0.	55,410.	55,410.	
TO PART I, LINE 4	55,410.	0.	55,410.	55,410.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM INCOME AND EXPENSES	1	755,422.
TOTAL TO FORM 990-PF, PART I, LINE 5A		755,422.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		9,341.	
SEED		127,748.	
FERTILIZER		141,245.	
CHEMICALS		50,406.	
MACHINE HIRE		123,748.	

REAL ESTATE TAXES	23,389.	
GRAIN DRYING	16,802.	
INSURANCE	8,905.	
MISCELLANEOUS	3,408.	
MANAGEMENT FEE	2,100.	
INTEREST	24,714.	
REPAIRS	3,600.	
STORAGE	1,916.	
- SUBTOTAL -	1	537,322.
TOTAL RENTAL EXPENSES		537,322.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B		218,100.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	632.	316.		316.
TO FM 990-PF, PG 1, LN 16A	632.	316.		316.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,875.	2,438.		2,437.
TO FORM 990-PF, PG 1, LN 16B	4,875.	2,438.		2,437.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT SERVICES	17,785.	17,785.		0.
TO FORM 990-PF, PG 1, LN 16C	17,785.	17,785.		0.

FORM 990-PF

TAXES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF TAX	13,386.	0.		0.
REAL ESTATE TAXES	23,389.	23,389.		0.
TO FORM 990-PF, PG 1, LN 18	36,775.	23,389.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE	119.	0.		0.
IL-AG990 FILING FEE	15.	0.		0.
SEED	127,748.	127,748.		0.
FERTILIZER	141,245.	141,245.		0.
CHEMICALS	50,406.	50,406.		0.
MACHINE HIRE	123,748.	123,748.		0.
GRAIN DRYING	16,802.	16,802.		0.
INSURANCE	8,905.	8,905.		0.
MISCELLANEOUS	3,408.	3,408.		0.
MANAGEMENT FEE	2,100.	2,100.		0.
REPAIRS	3,600.	3,600.		0.
STORAGE	1,916.	1,916.		0.
TO FORM 990-PF, PG 1, LN 23	480,012.	479,878.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL AGENCY US GOVT OBLIGATIONS	X		0.	0.
OLD NATIONAL AGENCY MUNICIPAL BONDS		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL AGENCY EQUITY INVESTMENTS	53,738.	151,196.
TOTAL TO FORM 990-PF, PART II, LINE 10B	53,738.	151,196.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL AGENCY CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND-187.9 ACRES	280,800.	0.	280,800.
LAND-114.848 ACRES	209,687.	0.	209,687.
LAND-361 ACRES	494,619.	0.	494,619.
TILE-187.9 ACRES	18,790.	18,790.	0.
TILE-119 ACRES	11,900.	11,900.	0.

TILE-361 ACRES	36,100.	36,100.	0.
TILE-2001 ADDITION	9,075.	8,606.	469.
LAND-74 ACRES	144,850.	0.	144,850.
TILE-74 ACRES	7,400.	6,745.	655.
LAND-172 ACRES	378,400.	0.	378,400.
TILE-172 ACRES	17,200.	14,661.	2,539.
TILE (C72 FARM)	9,348.	7,210.	2,138.
LAND-HUNLEY (79.03 ACRES)	313,239.	0.	313,239.
TILE-HUNLEY PROPERTY (79.03 ACRES)	7,903.	5,337.	2,566.
LAND-POTTER FARM (157 ACRES)	579,520.	0.	579,520.
TILE-POTTER FARM (157 ACRES)	15,700.	10,601.	5,099.
LAND-SWANK FARM	549,687.	0.	549,687.
TILE-SWANK FARM (88 ACRES)	26,400.	9,945.	16,455.
TILE	18,820.	4,338.	14,482.
TOTAL TO FM 990-PF, PART II, LN 11	3,129,438.	134,233.	2,995,205.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 14
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL MISCELLANEOUS BONDS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	MORTGAGES PAYABLE	STATEMENT 15
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DESCRIPTION	BALANCE DUE
OLD NATIONAL BANK	327,081.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	327,081.