Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 09/01, 2014, and ending 08/31, 2015

Name of foundation: ANDREW JERGENS FOUNDATION

A Employer identification number: 31-6038702

Number and street (or P O box number if mail is not delivered to street address): 200 W. 4TH STREET

Room/suite:

B Telephone number (see instructions): 513-241-2880

City or town, state or province, country, and ZIP or foreign postal code: CINCINNATI, OH 45202

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 12,177,351.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	299,243.	299,426.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	566,397.			
	b Gross sales price for all assets on line 6a 3,821,754.				
	7 Capital gain net income (from Part IV, line 2)		566,397.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	15.	251.		STMT 9
	12 **Total.** Add lines 1 through 11	865,655.	866,074.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	33,936.			33,936.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT. 10	28,332.	28,332.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 11	22,166.	4,430.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	502.	NONE	NONE	502.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 12	10,683.	9,647.		1,045.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	95,619.	42,409.	NONE	35,483.
	25 Contributions, gifts, grants paid	559,742.			559,742.
	26 Total expenses and disbursements Add lines 24 and 25	655,361.	42,409.	NONE	595,225.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	210,294.			
	b **Net investment income** (if negative, enter -0-)		823,665.		
	c **Adjusted net income** (if negative, enter -0-)				

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Form **990-PF** (2014)

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	118,370.	337,749.	337,749.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations (attach schedule)	17,400.	16,570.	18,838.
	b Investments - corporate stock (attach schedule)	3,097,763.	3,287,052.	3,987,580.
	c Investments - corporate bonds (attach schedule)	786,730.	485,011.	530,058.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 13	6,607,995.	6,579,364.	7,303,126.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,628,258.	10,705,746.	12,177,351.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	10,616,347.	10,684,095.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	11,911.	21,651.	
	30 **Total net assets or fund balances** (see instructions)	10,628,258.	10,705,746.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	10,628,258.	10,705,746.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,628,258.
2 Enter amount from Part I, line 27a	2	210,294.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	1,337.
4 Add lines 1, 2, and 3	4	10,839,889.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	134,143.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,705,746.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,821,754.		3,255,357.	566,397.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				566,397.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	566,397.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	518,156.	12,107,572.	0.042796
2012	1,032,435.	11,242,247.	0.091835
2011	592,761.	10,963,516.	0.054067
2010	609,589.	11,253,414.	0.054169
2009	510,466.	10,230,527.	0.049896

2	**Total** of line 1, column (d)	2	0.292763
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058553
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12,594,686.
5	Multiply line 4 by line 3	5	737,457.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,237.
7	Add lines 5 and 6	7	745,694.
8	Enter qualifying distributions from Part XII, line 4	8	595,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .	1	16,473.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	16,473.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . .	5	16,473.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 18,314.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments. Add lines 6a through 6d . . .	7	18,314.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached . . .	8	8.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	1,833.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 1,833. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . . STMT 16 . . .	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ PNC BANK Telephone no. ▶ (412) 762-0861 Located at ▶ 620 LIBERTY AVE 10TH FLOOR, PITTSBURGH, PA ZIP+4 ▶ 15222-2705			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		33,936.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,786,483.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	12,786,483.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	12,786,483.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	191,797.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,594,686.
6	**Minimum investment return.** Enter 5% of line 5	6	629,734.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	629,734.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	16,473.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	16,473.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	613,261.
4	Recoveries of amounts treated as qualifying distributions			4	10.
5	Add lines 3 and 4			5	613,271.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	613,271.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	595,225.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	595,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	595,225.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				613,271.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2014.				
a	From 2009 . . . . . . NONE				
b	From 2010 . . . . . . NONE				
c	From 2011 . . . . . . 20,854.				
d	From 2012 . . . . . . 506,751.				
e	From 2013 . . . . . . NONE				
f	**Total** of lines 3a through e	527,605.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 595,225.				
a	Applied to 2013, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				595,225.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	18,046.			18,046.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	509,559.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	509,559.			
10	Analysis of line 9.				
a	Excess from 2010 . . . NONE				
b	Excess from 2011 . . . 2,808.				
c	Excess from 2012 . . . 506,751.				
d	Excess from 2013 . . . NONE				
e	Excess from 2014 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 20

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
SEE ATTACHED STATEMENT	NONE	PC	SEE ATTACHED STATEMENT	559,742.
Total ▶ 3a				559,742.
***b** Approved for future payment*				
CATHOLIC INNER-CITY SCHOOLS 100 EAST EIGHTH ST CINCINNATI, OH 45202	NONE	PC	CISE EARLY CHILDHOOD EDUC	25,000.
CINCINNATI BALLET COMPANY, INC 1555 CENTRAL PKWY CINCINNATI, OH 45214-2863	NONE	PC	CINCYDANCE EDUCATION AND OUTREACH	5,000.
NORTHERN KENTUCKY CHILDREN'S 1002 RUSSELL STREET COVINGTON, KY 41011	NONE	PC	HOLISTIC LEGAL REPRESENTATION FOR CHILDRE	15,000.
Total ▶ 3b				45,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a RECOVERY OF GRANTS					10.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	299,243.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	566,397.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b SANOFI SPONSORED A			14	5.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				865,645.	10.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 865,655.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] 12/5/16 ▶ VICE PRESIDENT

Signature of officer or trustee | Date | Title

PNC BANK, N.A. BY:

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TERRY GIARDINA	Terry L Giardina	02/02/2016		P00780919
Firm's name ▶ PNC BANK, NA			Firm's EIN ▶ 22-1146430	
Firm's address ▶ 620 LIBERTY AVENUE PITTSBURGH, PA 15222-2705			Phone no. 412-762-0861	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABB LTD SPONSORED ADR	647.	647.
AIA GROUP LTD SPONSORED ADR	232.	232.
AETNA INC NEW	544.	544.
AIR LIQUIDE ADR	409.	409.
ALASKA AIR GROUP INC	204.	204.
ALBANY INTERNATIONAL CORP CL A	28.	28.
ALLIANZ SE SPON ADR	830.	830.
ALLSTATE CORP	868.	868.
ALTRA INDUSTRIAL MOTION CORP	25.	25.
AMERICAN EQUITY INVT LIFE HLDG	22.	22.
AMERICAN WATER WORKS CO INC	826.	826.
AMERIPRISE FINANCIAL INC	1,075.	1,075.
AMGEN INC	972.	972.
ANHEUSER BUSCH INBEV SPONSORED ADR	368.	368.
APARTMENT INVT & MGMT CO CL A REIT	933.	933.
APPLE INC	932.	932.
ARM HOLDINGS PLC SPONSORED ADR	93.	93.
ASTORIA FINL CORP	18.	18.
ATLAS COPCO AB SPONSORED ADR NEW REPSTG	385.	385.
BG GROUP PLC SPON ADR	344.	344.
BP PLC SPONSORED ADR	742.	742.
BANCO BILBAO VIZCAYA ARGENTARIA S A	384.	384.
BANCO SANTANDER S A ADR	2,060.	2,060.
BMW UNSPON ADR	399.	399.
BEAR STEARNS CO INC NTS	5,300.	5,300.
BLACKROCK FDS HIGH YIELD BD PORTFOLIO	16,996.	16,996.
BOEING CO	824.	824.
BRISTOW GROUP INC	81.	81.
CDW CORP/DE	216.	216.
CIGNA CORP	16.	16.
CSL LTD-SPONSORED ADR ADR SEDOL BN5TD14	188.	188.
CVS CAREMARK CORP	880.	880.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CVS CORP SR NTS	4,149.	4,149.
CABOT CORP	23.	23.
CAMPBELL SOUP CO SR NOTES	1,746.	1,746.
CANADIAN NATL RAILWAY CO SEDOL 2210959	198.	198.
CANON INC SPONS ADR	524.	524.
CANTEL MEDICAL CORP	9.	9.
CAPITAL ONE FINANCIAL CORP	117.	117.
CASH AMERICA INTERNATIONAL INC	13.	13.
CHECKPOINT SYSTEMS INC	45.	45.
CHEVRON CORPORATION	1,834.	1,834.
CHINA MOBILE HK LTD SPON ADR	280.	280.
CISCO SYS INC COM	2,080.	2,080.
COCA COLA ENTERPRISES	208.	208.
COCHLEAR LTD UNSPON ADR	119.	119.
COMCAST CORPORATION CL A	603.	603.
CONOCOPHILLIPS	2,540.	2,540.
CONSTELLATION BRANDS INC CL A	198.	198.
DBS GROUP HLDGS LTD SPONSORED ADR	292.	292.
DAIMLER AG SPON ADR	272.	272.
DASSAULT SYSTEMS SA SPON ADR	159.	159.
DELTA AIR LINES INC	282.	282.
DEUTSCHE TELEKOM AG SPONSORED ADR	568.	568.
DISNEY WALT CO	1,045.	1,045.
DISCOVER FINANCIAL W/I	216.	216.
DOW CHEMICAL CO	315.	315.
DR PEPPER SNAPPLE GROUP CO GUARNT	6,820.	6,820.
ENI S P A SPONSORED ADR	757.	757.
ENN ENERGY HOLDINGS-UNSP ADR ADR SEDOL B	51.	51.
EPIQ SYSTEMS INC	34.	34.
EASTMAN CHEM CO	390.	390.
EATON VANCE CORP COM NON VTG	52.	52.
ENERSYS	44.	44.
EXTRA SPACE STORAGE INC	1,410.	1,410.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXXON MOBIL CORP	2,866.	2,866.
FLIR SYSTEM INC	37.	37.
FANUC CORP ADR	527.	527.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	14,095.	14,095.
FIRST POTOMAC RLTY TR	95.	95.
FOOT LOCKER INC	573.	573.
FRANKLIN ELECTRIC INC	35.	35.
FRESENIUS MED CARE SPONSORED ADR	103.	103.
FUCHS PETROLUB SE-PREF ADR ADR SEDOL B70	144.	144.
GATX CORP	85.	85.
GDF SUEZ NAME CHANGE 07/31/2015	133.	133.
GOVERNMENT NATL MTG ASSN POOL 478451	990.	990.
GENERAL DYNAMICS CORP	145.	145.
GENERAL ELEC CO COM	2,255.	2,255.
GLAXO WELLCOME PLC SPONSORED ADR	976.	976.
GLOBAL PAYMENTS INC-W/I	4.	4.
GOLDMAN SACHS GROUP INC COM	98.	98.
HANESBRANDS INC - W/I	424.	424.
HARBOR FD INTL FD	4,002.	4,002.
HELMERICH & PAYNE INC COM	536.	536.
HESS CORPORATION	68.	68.
HEXCEL CORP	36.	36.
HONDA MOTOR CO LTD AMERICAN SHARES	242.	242.
HONEYWELL INTL INC	300.	300.
HONG KONG EXCHANGES UNSPR ADR	144.	144.
HORACE MANN EDUCATORS CORP NEW	46.	46.
HUNTINGTON BANCSHARES INC	1,248.	1,248.
IBERDROLA SA SPON ADR	978.	978.
ICICI BANK LTD SPON ADR	218.	218.
IMPERIAL OIL LTD NEW	121.	121.
ISHARES SELECT DIVIDEND ETF	1,351.	1,351.
ISHARES IBOXX $ INVESTMENT GRADE CORPORA	5,407.	5,407.
ISHARES TR S&P 500/BARRA GROWTH INDEX FD	33,030.	33,030.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES TR RUSSELL MIDCAP INDEX FD	2,919.	2,919.
ISHARES MSCI EAFE SMALL CAP ETF	6,018.	6,018.
ISHARES INTERMEDIATE CREDIT BOND ETF	9,983.	9,983.
ITAU UNIBANCO BANCO HOLDING SPONSERED AD	470.	470.
JGC CORP UBSPONSORED ADR	72.	72.
J P MORGAN CHASE & CO COM	2,902.	2,902.
JOHNSON & JOHNSON COM	2,363.	2,363.
KAO CORP ADS ADR	254.	254.
KONINKLIJKE AHOLD F SPON ADR	499.	499.
KONE OYJ B UNSPON ADR	252.	252.
KROGER CO	445.	445.
L BRANDS INC	1,303.	1,303.
L OREAL CO UNSPONSORED ADR	268.	268.
LVMH MOET HENNESSY LOUIS ADR	842.	842.
LINCOLN NATIONAL CORP	897.	897.
LINDE AG SPONSORED ADR	122.	122.
LITTELFUSE INC	31.	31.
MAGNA INTERNATIONAL ISIN CA5592224011	410.	410.
MCKESSON HBOC INC COMMN	91.	91.
MEDICAL PROPERTIES TRUST INC	156.	156.
MERCK & CO INC	207.	207.
METROPOLITAN WEST UNCONSTRAINED BOND FUN	5,250.	5,250.
MITSUBISHI ESTATE UNSPON ADR	36.	36.
MONOLITHIC POWER SYSTEMS INC	45.	45.
MONOTARO CO LTD - UNSP ADR ADR SEDOL BCF	15.	15.
MORGAN STANLEY NOTES SERIES MTN	6,250.	6,250.
MTN GROUP LTD SPONS ADR	570.	570.
MUELLER WATER PRODUCTS INC SER A	12.	12.
NTT DOCOMO INC SPON ADR	187.	187.
NATIONAL FUEL GAS CO N J COM	454.	454.
NATIONAL GRID PLC SP ADR	789.	789.
NESTLE S A SPONSORED ADR REPSTG REG SH	1,186.	1,186.
NORTHROP GRUMMAN CORPORATION	409.	409.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NOVARTIS AG SPONSORED ADR	611.	611.
NOVO NORDISK A S ADR	222.	222.
ONEOK INC NEW	72.	72.
ORANGE ADR	234.	234.
PIMCO FOREIGN BD US$ HD INST CLASS	16,564.	16,564.
PPG INDS INC COM	115.	115.
PACKAGING CORP OF AMERICA COM	716.	716.
PFIZER INC COM	1,308.	1,308.
PIMCO UNCONSTRAINED BOND FUND INSTITUTIO	1,254.	1,254.
T ROWE PRICE GROWTH STOCK FUND	5,871.	5,871.
PRINCIPAL FINANCIAL GROUP COM	1,164.	1,164.
PRINCIPAL MID CAP FUND CLASS INS	2,485.	2,485.
PROCTER & GAMBLE CO	800.	800.
PROTECTIVE LIFE CORP MERGED 2/2/2015 @ $	34.	34.
PUBLIC STORAGE INC	465.	465.
QBE INSURANCE GROUP-SPN ADR ADR	97.	97.
RWE AG SPONSORED ADR REPSTG ORD PAR	393.	393.
RAYMOND JAMES FINANCIAL INC	46.	46.
REED ELSEVIER NV SPONS ADR	109.	109.
REGIONS FINANCIAL CORP	502.	502.
REINSURANCE GROUP OF AMERICA	48.	48.
REYNOLDS AMERICAN INC	1,447.	1,447.
ROCHE HOLDINGS LTD ADR	554.	554.
ROCK-TENN CO CL A	144.	144.
ROYAL DUTCH SHELL PLC ADR A	643.	643.
SEI INVESTMENT CO	389.	389.
ST JUDE MEDICAL INC	794.	794.
SANDS CHINA LTD UNSPONS ADR	457.	457.
SANOFI SPONSORED ADR	620.	620.
SAP SE SPONSORED ADR	583.	583.
SASOL LTD SPONSORED ADR	190.	190.
SCHLUMBERGER LTD COM	927.	927.
SCHNEIDER ELECTRIC SE	360.	360.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SCOTTS CO CL A COM	125.	125.
SEVEN & I HOLDINGS UNSPN ADR	212.	212.
SHELL INTERNATIONAL FIN ISIN US822582AQ5	469.	469.
SHIRE PLC SPONSORED ADR	17.	17.
SINGAPORE TELECOMMUNICATION ADR ISIN US8	545.	545.
SNAP-ON INC COM	686.	686.
SONOVA HLDG AG ADR	115.	115.
SOUTH JERSEY INDUSTRIES INC	83.	83.
STARBUCKS CORP SR UNSEC	5,486.	5,486.
STATE AUTO FINANCIAL CORP	16.	16.
SUNTRUST BANKS INC COM	286.	286.
SVENSKA HANDELSB A UNSPON ADR	283.	283.
SYMRISE AG UNSPON ADR	99.	99.
SYNGENTA AG SPON ADR	372.	372.
SYSMEX CORP UNSPONSORED ADR	121.	121.
TAIWAN SEMICONDUCTOR MTG CO ADR	1,186.	1,186.
TAKEDA PHARMACEUTIC SPON ADR	451.	451.
TAL INTERNATIONAL GROUP INC	125.	125.
TELEFONICA S.A. SPONSORED ADR	912.	912.
TELIASONERA A B ADR	595.	595.
TEMPLETON GLOBAL BOND FUND AD FUND	22,209.	22,209.
TESCO PLC SPON ADR	75.	75.
TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10	386.	386.
TIME WARNER INC	779.	779.
TIMKEN CO	56.	56.
TIMKENSTEEL CORP	13.	13.
TOKIO MARINE HOLDINGS ADR	383.	383.
TOKYO ELECTRON LTD ADR	136.	136.
TOTAL FINA S A	833.	833.
THE TRAVELERS COS INC	1,266.	1,266.
TRINITY INDUSTRIES INC	63.	63.
TRUSTMARK CORP	76.	76.
TURKIYE GARANTI BANKASI ADR	119.	119.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TYSON FOODS INC CLASS A	72.	72.
URS CORP NEW	7.	7.
UNI CHARM CORP SPON ADR	70.	70.
UNILEVER PLC W/I SPONSORED ADR	756.	756.
UNION PAC CORP COM	496.	496.
UNITED BANKSHARES INC W VIRGINIA	78.	78.
UNITED FIRE GROUP INC	59.	59.
UNITED OVERSEAS BK LTD SPONSORED ADR	371.	371.
VALSPAR CORP	64.	64.
VANGUARD FTSE EMERGING MARKETS ETF	1,797.	1,797.
VANGUARD FTSE EUROPE ETF	3,428.	3,428.
VANGUARD REIT ETF	8,058.	8,058.
VERIZON COMMUNICATIONS COM	385.	385.
VINCI S.A. ADR	180.	180.
VISA INC CLASS A SHARES	56.	56.
VODAFONE GROUP PLC-SP ADR ADR SEDOL B59D	366.	366.
VOYA FINL INC COM	22.	22.
WGL HLDGS INC	105.	105.
WPP PLC ADR	539.	539.
WAL-MART STORES INC SR UNSEC	775.	775.
WELLS FARGO & CO NEW COM	3,072.	3,072.
WELLS FARGO CORE BOND FUND CLASS I	10,477.	10,477.
WESTROCK CO-WHEN ISSUED	169.	169.
WISCONSIN ENERGY CORP	1,970.	1,970.
WYNDHAM WORLDWIDE CORP	793.	793.
XCEL ENERGY INC COM	698.	698.
XINYI GLASS HLDGS LTD ADR	44.	44.
ZURICH INS GROUP LTD ADR	619.	619.
BLACKROCK FUNDS MONEY MARKET	2.	2.
BLACKROCK LIQUIDITY FUNDS TEMPFUND	79.	79.
AMDOCS LIMITED ISIN BG0022569080	94.	94.
BUNGE LIMITED	174.	174.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	524.	524.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACE LIMITED NAME CHG 01/15/16 SEE H1467J	982.	982.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	744.	744.
CORE LABORATORIES N V COM	69.	69.
MULTIPLE PARTNERSHIPS		183.
TOTAL	299,243.	299,426.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SANOFI SPONSORED ADR	5.	5.
RECOVERY OF GRANTS	10.	
MULTIPLE PARTNERSHIPS		246.
TOTALS	15.	251.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PNC AGENT FOR TRUSTEE FEES	28,332.	28,332.
TOTALS	28,332.	28,332.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	4,430.	4,430.
FEDERAL ESTIMATES - PRINCIPAL	17,736.	
TOTALS	22,166.	4,430.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE FILING FEES	200.		200.
MAP MANAGEMENT FEES	8,536.	8,536.	
MEMBERSHIP RENEWAL FEES	525.		525.
OFFICE EXPENSES	320.		320.
PROCESSING FEES AND ADR SERVIC	1,102.	1,102.	
PARTNERSHIP - EXPENSE		9.	
TOTALS	10,683.	9,647.	1,045.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED	C	2,631,723.	2,650,273.
MUTUAL FUNDS - EQUITY	C	3,947,641.	4,652,853.
TOTALS		6,579,364.	7,303,126.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
AMORTIZATION ADJUSTMENT	842.
BASIS ADJUSTMENT FROM PARTNERSHIP K-1	495.
TOTAL	1,337.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUSTMENT FOR CHANGE TO TAX COST	134,133.
ROUNDING ADJ FOR TRANSACTIONS AND SALES	10.
TOTAL	134,143.

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.
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This trust does not provide a copy of Form 990-PF to the Ohio Attorney General because, in lieu thereof, it is required to file an on-line annual report with the Ohio Attorney General's office at www .ohioattorneygeneral.gov.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ANDREW MACAOIDH JERGENS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
CONSUELO W. HARRIS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
ERIC H. KEARNEY
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
VICE PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
GREATER CINCINNATI FOUNDATION
ADDRESS:
200 WEST 4TH STREET
CINCINNATI, OH 45202
TITLE:
FOUNDATION ADMINISTRATOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 6
COMPENSATION .... 33,936.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
JOYCE JENKINS KEESHIN
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
LINDA BUSKEN JERGENS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MARY ANN HAYS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MICHAEL B. HAYS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
CHAIRMAN
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PETER H. DINE-JERGENS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
THOMAS C. HAYS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TREASURER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
CAROL BORAM-HAYS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MAGGIE DINE-JERGENS
ADDRESS:
C/O GREATER CINCINNATI FOUNDATION,
CINCINNATI, OH 45202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 33,936.

RECIPIENT NAME:
ANDREW JERGENS FOUNDATION
ADDRESS:
C/O GREATER CINCINNATI FDN, 200 WEST FOURTH STREET
CINCINNATI, OH 45202
RECIPIENT'S PHONE NUMBER: 513-241-2880
FORM, INFORMATION AND MATERIALS:
Letter of inquiry required. Refer to www.gcfdn.org for the on-line form. (From the menu tab select Grants, Private Foundation Grants, and then the Andrew Jergens Foundation)
SUBMISSION DEADLINES:
See instructions for grant application.
RESTRICTIONS OR LIMITATIONS ON AWARDS:
See instructions for grant application.

Detail

Portfolio - income

Cash and cash equivalents
Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
UNINVESTED CASH	- 689 550	- $689 55 $1 0000	- 0 61 %	- $689 55 $1 00			

Portfolio - principal

Cash and cash equivalents
Uninvested cash

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
UNINVESTED CASH	689 550	$689 55 $1 0000	0 61 %	$689 55 $1 00			

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
PNC TREASURY MONEY MARKET FUND #431	113,416 020	$113,416 02 $1 0000	100 01 %	$113,416 02 $1 00		0 01 %	$11 34
Total cash and cash equivalents		**$114,105.57**	**100.61 %**	**$114,105.57**	**$0.00**	**0.01 %**	**$11.34**
Total portfolio		**$113,416.02**	**100.00 %**	**$113,416.02**	**$0.00**	**0.01 %**	**$11.34**

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PNC		 $1 0000	0 01 %					$0 06

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK FDS (BHYIX) HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS PNC	$9,857 95 1,258 998	$9,669 10 $7 6800	0 09 %	$10,000 97 $7 94	- $331 87	5 56 %	$537 59	
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279 PNC	3,277 34 341 034	3,239 82 9 5000	0 03 %	3,372 77 9 89	- 132 95	3 79 %	122 77	
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616 PNC	670 46 55 502	644 93 11 6200	0 01 %	682 12 12 29	- 37 19	3 38 %	21 76	
Total mutual funds - fixed income		**$13,553.85**	**0.11 %**	**$14,055.86**	**- $502.01**	**5.03 %**	**$682.12**	
Total fixed income		**$13,553.85**	**0.11 %**	**$14,055.86**	**- $502.01**	**5.03 %**	**$682.12**	

Detail

Equities
Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARON SMALL CAP FUND (BSFIX) INSTITUTIONAL PNC	$1,210 66 34 209	$1,133 34 $33 1300	0 01 %	$819 82 $23 97	$313 52			
T ROWE PRICE GROWTH STOCK (PRGFX) FD # 40 PNC	6,737 94 115 435	6,352 39 55 0300	0 06 %	5,871 05 50 86	481 34	0 04 %	2 31	
PRINCIPAL MID CAP FUND (PCBIX) CLASS INS PNC	1,832 08 77 961	1,736 97 22 2800	0 02 %	1,594 18 20 45	142 79	0 35 %	6 05	
Total mutual funds - equity		**$9,222.70**	**0.08 %**	**$8,285.05**	**$937.65**	**0.09 %**	**$8.36**	
Total equities		**$9,222.70**	**0.08 %**	**$8,285.05**	**$937.65**	**0.09 %**	**$8.36**	

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PNC	$255,060 70 188,908 350	$188,908 35 $1 0000	1 57 %	$188,908 35 $1 00		0 01 %	$18 89	$1 62
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 EARNEST PARTNERS	5,992 31 6,722 540	6,722 54 1 0000	0 06 %	6,722 54 1 00		0 01 %	0 67	0 06

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 HARDING LOEVNER	6,518 89 6,409.100	6,409 10 1 0000	0 06 %	6,409 10 1 00		0 01 %	0 64	0 06
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 DELAWARE CAPITAL MANAGEMENT	15,114 77 8,767 890	8,767 89 1 0000	0 08 %	8,767 89 1 00		0 02 %	0 88	0 08
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 PCA ADVANTAGE PORTFOLIO	12,425 09 13,525 520	13,525 52 1 0000	0 12 %	13,525 52 1 00		0 01 %	1 35	0 10
Total mutual funds - money market		**$224,333.40**	**1.86 %**	**$224,333.40**		**0.01 %**	**$22.43**	**$1.92**
Total cash and cash equivalents		**$224,333.40**	**1.86 %**	**$224,333.40**		**0.01 %**	**$22.43**	**$1.92**

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BEAR STEARNS CO INC NTS 05 300% DUE 10/30/2015 RATING A3 (073902KF4) PNC	$101,025 00 100,000	$100,742 00 $100 7420	0 84 %	$95,485 00 $95 49	$5,257 00	5 27 %	$5,300 00	$1,781 39
CVS CORP SR NTS 06 125% DUE 08/15/2016 RATING BAA1 (126650BE9) PNC	105,226 00 100,000	104,838 00 104 8380	0 87 %	100,372 51 100 37	4,465 49	5 85 %	6,125 00	272 22
CAMPBELL SOUP CO SR NOTES 03 050% DUE 07/15/2017 RATING A3 (134429AV1) PNC	103,149 00 100,000	102,981 00 102 9810	0 86 %	100,540 64 100 54	2,440 36	2 97 %	3,050 00	389 72
DR PEPPER SNAPPLE GROUP CO GUARNT 06 820% DUE 05/01/2018 RATING BAA1 (26138EAH2) PNC	113,245 00 100,000	112,761 00 112 7610	0 94 %	98,438 00 98 44	14,323 00	6 05 %	6,820 00	2,273 33
MORGAN STANLEY NOTES SERIES MTN 06 250% DUE 08/28/2017 RATING A3 (617446V71) PNC	109,236 00 100,000	108,736 00 108 7360	0 91 %	90,175 00 90 18	18,561 00	5 75 %	6,250 00	52 08
Total corporate bonds		**$530,058.00**	**4.39 %**	**$485,011.15**	**$45,046.85**	**5.20 %**	**$27,545.00**	**$4,768.74**

Detail

Agency bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GOVERNMENT NATL MTG ASSN POOL #478451 06 500% DUE 01/15/2029 RATING N/A (36209QQC2) PNC	$18,881 01 16,484 380	$18,837 53 $114 2750	0 16 %	$16,569 70 $100 52	$2,267 83	5 69 %	$1,071 48	$92 27

Etf - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES IBOXX $ INVESTMENT (LQD) GRADE CORPORATE BOND ETF PNC	$158,236 00 1,360	$156,481 60 $115 0600	1 30 %	$139,257 61 $102 40	$17,223 99	3 46 %	$5,401 92	
ISHARES INTERMEDIATE (CIU) CREDIT BOND ETF PNC	403,337 00 4,625	500,933 75 108 3100	4 16 %	500,100 62 108 13	833 13	2 45 %	12,237 75	
Total etf - fixed income		**$657,415.35**	**5.45 %**	**$639,358.23**	**$18,057.12**	**2.68 %**	**$17,639.67**	

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK FDS (BHYIX) HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS PNC	$242,053 61 30,913 616	$237,416 57 $7 6800	1 97 %	$168,737 61 $5 46	$68,678 96	5 56 %	$13,200 11	$1,153 54
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279 PNC	295,648 18 30,764 639	292,264 07 9 5000	2 43 %	298,574 90 9 71	- 6,310 83	3 79 %	11,075 27	953 23

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 PNC	387,037 40 32,661 384	385,077 72 11 7900	3 20 %	390,000 00 11 94	- 4,922 28	2 05 %	7,871 39	733 20
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616 PNC	385,647 04 32,013 151	371,992 81 11 6200	3 09 %	422,686 99 13 20	- 50,694 18	3 38 %	12,549 16	
WELLS FARGO ADVANTAGE CORE BOND (MBFIX) FUND CLASS I PNC	695,826 94 54,574 662	692,552 46 12 6900	5 75 %	698,309 67 12 80	- 5,757 21	1 74 %	12,006 43	962 98
Total mutual funds - fixed income		**$1,979,303.63**	**16.41 %**	**$1,978,309.17**	**$994.46**	**2.87 %**	**$56,702.36**	**$3,802.95**

Total fixed income		**$3,185,614.51**	**26.41 %**	**$3,119,248.25**	**$66,366.26**	**3.23 %**	**$102,958.51**	**$8,663.96**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BMW (BAMXY) UNSPON ADR HARDING LOEVNER	$11,012 10 330	$10,127 70 $30 6900	0 09 %	$10,737 36 $32 54	- $609 66	2 48 %	$250 80	
COMCAST CORPORATION CL A (CMCSA) PCA ADVANTAGE PORTFOLIO	36,385 03 583	32,840 39 56 3300	0 28 %	10,200 03 17 50	22,640 36	1 78 %	583 00	
D R HORTON INC (DHI) PCA ADVANTAGE PORTFOLIO	 1,020	30,977 40 30 3700	0 26 %	29,420 66 28 84	1,556 74	0 83 %	255 00	
DAIMLER AG (DDAIY) SPON ADR ISIN US2338251083 SEDOL B41L5N7 DELAWARE CAPITAL MANAGEMENT	9,006 17 101	8,103 23 80 2300	0 07 %	5,304 31 52 52	2,798 92	2 45 %	198 06	

Detail

Equities
Stocks
Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DISNEY WALT CO (DIS) PCA ADVANTAGE PORTFOLIO	33,600 00 280	28,526 40 101 8800	0 24 %	12,441 66 44 44	16,084 74	1 30 %	369 60	
FOOT LOCKER INC (FL) PCA ADVANTAGE PORTFOLIO	43,035 50 610	43,181 90 70 7900	0 36 %	27,970 21 45 85	15,211 69	1 42 %	610 00	
HONDA MOTOR CO LTD (HMC) AMERICAN SHARES ADR DELAWARE CAPITAL MANAGEMENT	19,560 96 576	18,132 48 31 4800	0 16 %	18,922 33 32 85	- 789 85	2 02 %	365 18	105 47
L BRANDS INC (LB) PCA ADVANTAGE PORTFOLIO	31,480 80 390	32,721 00 83 9000	0 28 %	25,738 64 66 00	6,982 36	2 39 %	780 00	195 00
MAGNA INTERNATIONAL (MGA) ISIN CA5592224011 SEDOL 2554549 PCA ADVANTAGE PORTFOLIO	27,180 00 500	24,595 00 49 1900	0 21 %	17,425 10 34 85	7,169 90	1 79 %	440 00	110 00
MERITAGE HOMES CORPORATION (MTH) EARNEST PARTNERS	2,570 70 57	2,401.98 42 1400	0 02 %	1,580 16 27 72	821 82	3 56 %	85 50	
NASPERS LTD-N SHS SPON (NPSNY) ADR HARDING LOEVNER	5,981 30 43	5,562.05 129 3500	0 05 %	6,504 89 151 28	- 942 84	0 24 %	13 03	
SANDS CHINA LTD (SCHYY) UNSPONS ADR HARDING LOEVNER	9,108 00 207	7,108 38 34 3400	0 06 %	13,964 56 67 46	- 6,856 18	7 19 %	510 46	
SEVEN & I HOLDINGS (SVNDY) UNSPN ADR DELAWARE CAPITAL MANAGEMENT	11,878 48 398	8,654 51 21 7450	0 08 %	4,200 48 10 55	4,454 03	1 08 %	92 73	
TIME WARNER INC (TWX) PCA ADVANTAGE PORTFOLIO	33,455 20 380	27,018 00 71 1000	0 23 %	24,305 79 63 96	2,712 21	1.97 %	532 00	133 00
WYNDHAM WORLDWIDE CORP (WYN) PCA ADVANTAGE PORTFOLIO	34,245 80 415	31,739 20 76 4800	0 27 %	14,815 19 35 70	16,924 01	2 20 %	697 20	174 30
Total consumer discretionary		**$311,689.62**	**2.58 %**	**$223,531.37**	**$88,158.25**	**1.86 %**	**$5,782.56**	**$717.77**

Detail

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BUNGE LIMITED (BG) HARDING LOEVNER	$10,220 80 128	$9,273 60 $72 4500	0 08 %	$8,397 19 $65 60	$876 41	2 10 %	$194 56	$48 64
ANHEUSER BUSCH INBEV (BUD) SPONSORED ADR HARDING LOEVNER	11,835 45 99	10,782 09 108 9100	0 09 %	7,371 96 74 46	3,410 13	2 63 %	282 74	
CVS HEALTH CORPORATION (CVS) PCA ADVANTAGE PORTFOLIO	73,105.50 650	66,560 00 102 4000	0 56 %	38,728 04 59 58	27,831 96	1 37 %	910 00	
CONSTELLATION BRANDS INC (STZ) CL A PCA ADVANTAGE PORTFOLIO	38,406 40 320	40,960 00 128 0000	0 34 %	28,891 42 90 29	12,068 58	0 97 %	396 80	
KAO CORP ADS (KCRPY) ADR DELAWARE CAPITAL MANAGEMENT	10,879 76 214	9,784 08 45 7200	0 09 %	5,150 49 24 07	4,633 59	1 11 %	107 86	53 63
KONINKLIJKE AHOLD F (AHONY) SPON ADR DELAWARE CAPITAL MANAGEMENT	19,302 48 969	19,176 51 19 7900	0 16 %	14,042 51 14 49	5,134 00	2 16 %	413 76	
KROGER CO (KR) PCA ADVANTAGE PORTFOLIO	32,961 60 840	28,980 00 34 5000	0 25 %	20,704 03 24 65	8,275 97	1 22 %	352 80	88 20
L OREAL CO (LRLCY) UNSPONSORED ADR HARDING LOEVNER	16,523 90 443	15,163 89 34 2300	0 13 %	8,239 80 18 60	6,924 09	1 34 %	202 01	
LVMH MOET HENNESSY LOUIS (LVMUY) ADR HARDING LOEVNER	7,580 02 203	6,765 99 33 3300	0 06 %	2,607 05 12 84	4,158 94	1 55 %	104 34	
MONDELEZ INTERNATIONAL (MDLZ) PCA ADVANTAGE PORTFOLIO	 650	27,534 00 42 3600	0 23 %	30,209 46 46 48	- 2,675 46	1 61 %	442 00	
NESTLE S A (NSRGY) SPONSORED ADR REPSTG REG SH HARDING LOEVNER	22,982 40 304	22,388 99 73 6480	0 19 %	9,420 37 30 99	12,968 62	2 60 %	580 64	
NESTLE S A (NSRGY) SPONSORED ADR REPSTG REG SH DELAWARE CAPITAL MANAGEMENT	16,405 20 217	15,981 62 73 6480	0 14 %	15,958 92 73 54	22 70	2 60 %	414 47	
REYNOLDS AMERICAN INC (RAI) PCA ADVANTAGE PORTFOLIO	61,768 80 720	60,300 00 83 7500	0 50 %	43,185 89 59 98	17,114 11	1 72 %	1,036 80	

Detail

Consumer staples

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNILEVER PLC W/I (UL) SPONSORED ADR HARDING LOEVNER	9,428 64 208	8,384 48 40 3100	0 07 %	6,042 96 29 05	2,341 52	3 32 %	277 89	68 27
UNILEVER PLC W/I (UL) SPONSORED ADR DELAWARE CAPITAL MANAGEMENT	17,497 38 386	15,559 66 40 3100	0 13 %	8,353 70 21 64	7,205 96	3 32 %	515 70	126 69
UNITED NAT FOODS INC (UNFI) EARNEST PARTNERS	1,866 73 41	1,974 15 48 1500	0 02 %	2,603 06 63 49	- 628 91			
Total consumer staples		**$359,569.06**	**2.98 %**	**$249,906.85**	**$109,662.21**	**1.73 %**	**$6,232.37**	**$385.43**

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CORE LABORATORIES N V (CLB) EARNEST PARTNERS	$3,508 16 30	$3,470 40 $115 6800	0 03 %	$959 96 $32 00	$2,510 44	1 73 %	$60 00	
BG GROUP PLC (BRGYY) SPON ADR HARDING LOEVNER	15,435 83 899	13,930 01 15 4950	0 12 %	13,477 26 14 99	452 75	1 77 %	245 43	122 80
BG GROUP PLC (BRGYY) SPON ADR DELAWARE CAPITAL MANAGEMENT	7,125 55 415	6,430 43 15 4950	0 06 %	3,391 38 8 17	3,039 05	1 77 %	113 30	56 69
BP PLC (BP) SPONSORED ADR DELAWARE CAPITAL MANAGEMENT	14,159 51 462	15,495 48 33 5400	0 13 %	24,996 75 54 11	- 9,501 27	7 10 %	1,099 56	229 80
CHEVRON CORPORATION (CVX) PCA ADVANTAGE PORTFOLIO	44,328 48 501	40,575 99 80 9900	0 34 %	45,466 27 90 75	- 4,890 28	5 29 %	2,144 28	536 07
CONOCOPHILLIPS (COP) PCA ADVANTAGE PORTFOLIO	43,795 80	49 1500	0 01 %					652 50
ENI S P A (E) SPONSORED ADR DELAWARE CAPITAL MANAGEMENT	11,340 00 324	10,785 96 33 2900	0 09 %	13,352 95 41 21	- 2,566 99	4 58 %	493 13	
EXXON MOBIL CORP (XOM) PCA ADVANTAGE PORTFOLIO	115,805 02 1,462	110,000 88 75 2400	0 92 %	97,034 88 66 37	12,966 00	3 89 %	4,269 04	1,067 26

Detail

Energy

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
IBERDROLA SA (IBDRY) SPON ADR DELAWARE CAPITAL MANAGEMENT	22,817 70 765	20,785 05 27 1700	0 18 %	17,614 52 23 03	3,170 53	1 79 %	371 03	517 10
IMPERIAL OIL LTD NEW (IMO) HARDING LOEVNER	10,365 60 280	9,870 00 35 2500	0 09 %	10,874 86 38 84	- 1,004 86	1 23 %	120 68	
NEWPARK RESOURCES INC NEW (NR) EARNEST PARTNERS	1,344 78 182	1,334 06 7 3300	0 02 %	1,256 55 6 90	77 51			
ROYAL DUTCH SHELL PLC (RDSA) ADR A DELAWARE CAPITAL MANAGEMENT	9,944 04 173	9,155 16 52 9200	0 08 %	10,971 31 63 42	- 1,816 15	6 04 %	552 91	162 62
SASOL LTD (SSL) SPONSORED ADR HARDING LOEVNER	6,758 08 196	6,420 96 32 7600	0 06 %	7,794 29 39 77	- 1,373 33	4 53 %	290 47	
SCHLUMBERGER LTD (SLB) SEDOL 2779201 ISIN AN8068571086 HARDING LOEVNER	11,180 70 135	10,444 95 77 3700	0 09 %	9,915 04 73 45	529.91	2 59 %	270 00	67 50
SCHLUMBERGER LTD (SLB) SEDOL 2779201 ISIN AN8068571086 PCA ADVANTAGE PORTFOLIO	43,066 40 660	51,064 20 77 3700	0 43 %	60,373 33 91 48	- 9,309 13	2 59 %	1,320 00	330 00
SCHNEIDER ELECTRIC SE (SBGSY) HARDING LOEVNER	11,704 05 839	10,567 21 12 5950	0 09 %	8,538 58 10 18	2,028 63	0 49 %	50 99	
TOTAL S A (TOT) DELAWARE CAPITAL MANAGEMENT	8,724 33 123	5,707 20 46 4000	0 05 %	7,222 32 58.72	- 1,515 12	5 22 %	297 66	
TOTAL S A (TOT) PCA ADVANTAGE PORTFOLIO	 620	28,768 00 46 4000	0 24 %	30,477 84 49 16	- 1,709 84	5 22 %	1,500 40	
VALERO ENERGY CORP (VLO) PCA ADVANTAGE PORTFOLIO	64,288 00 980	58,153 20 59 3400	0 49 %	61,787 07 63 05	- 3,633 87	2 70 %	1,568 00	392 00
Total energy		**$412,959.14**	**3.42 %**	**$425,505.16**	**- $12,546.02**	**3.58 %**	**$14,766.88**	**$4,134.34**

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
INVESCO LTD (IVZ) ISIN BMG491BT1088 SEDOL B28XP76 PCA ADVANTAGE PORTFOLIO	$26,248 00 680	$23,194 80 $34 1100	0 20 %	$27,618 54 $40 62	- $4,423 74	3 17 %	$734 40	$183 60
AIA GROUP LTD (AAGIY) SPONSORED ADR HARDING LOEVNER	24,219 03 929	20,549 48 22 1200	0 18 %	13,646 51 14 69	6,902 97	1 09 %	222 96	71 16
ALLIANZ SE SPON ADR (AZSEY) HARDING LOEVNER	17,679 20 1,078	17,274 95 16 0250	0 15 %	11,988 30 11 12	5,286 65	3 54 %	611 23	
ALLIANZ SE SPON ADR (AZSEY) DELAWARE CAPITAL MANAGEMENT	 326	5,224 15 16 0250	0 05 %	5,446 02 16 71	- 221 87	3 54 %	184 84	
AMERICAN EQUITY INVT LIFE HLDG (AEL) EARNEST PARTNERS	3,278 94 109	2,644 34 24 2600	0 03 %	1,434 56 13 16	1,209 78	0 83 %	21 80	
AMERIPRISE FINANCIAL INC (AMP) PCA ADVANTAGE PORTFOLIO	54,038 10 430	48,448 10 112 6700	0 41 %	51,207 41 119 09	- 2,759 31	2 38 %	1,152 40	
APARTMENT INVT & MGMT CO (AIV) CL A REIT PCA ADVANTAGE PORTFOLIO	41,424 80 1,060	38,191 80 36 0300	0 32 %	43,309 51 40 86	- 5,117 71	3 34 %	1,272 00	
ASTORIA FINL CORP (AF) EARNEST PARTNERS	1,693 44 110	1,778 70 16 1700	0 02 %	1,152 50 10 48	626 20	0 99 %	17 60	4 40
BANCO BILBAO VIZCAYA (BBVA) ARGENTARIA S A SPONSORED ADR HARDING LOEVNER	9,280 04 917	8,518 93 9 2900	0 08 %	8,915 83 9 72	- 396 90	3 63 %	309 03	
BANCO SANTANDER S A (SAN) ADR DELAWARE CAPITAL MANAGEMENT	10,773 42 1,582	9,634 38 6 0900	0 08 %	14,681 84 9 28	- 5,047 46	7 38 %	710 32	
BERKSHIRE HATHAWAY INC (BRKB) CLASS B PCA ADVANTAGE PORTFOLIO	54,241 20 380	50,935 20 134 0400	0 43 %	56,957 06 149 89	- 6,021 86			
CASH AMERICA INTERNATIONAL INC (CSH) EARNEST PARTNERS	2,107 48 76	2,097 60 27 6000	0 02 %	1,457 57 19 18	640 03	0 73 %	15 20	
DBS GROUP HLDGS LTD (DBSDY) SPONSORED ADR HARDING LOEVNER	10,058 41 167	8,428 49 50 4700	0 07 %	6,825 32 40 87	1,603 17	5 07 %	426 85	1 67

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
EATON VANCE CORP (EV) COM NON VTG EARNEST PARTNERS	1,994 72 52	1,802 84 34 6700	0 02 %	1,269 84 24 42	533 00	2 89 %	52 00	
ENOVA INTERNATIONAL INC-W/I (ENVA) EARNEST PARTNERS	777 44 41	533 00 13 0000	0 01 %	878 85 21 44	- 345 85			
EXTRA SPACE STORAGE INC (EXR) PCA ADVANTAGE PORTFOLIO	57,345 60 780	57,314 40 73 4800	0 48 %	41,036 61 52 61	16,277 79	3 22 %	1,840 80	
FIRST POTOMAC RLTY TR (FPO) EARNEST PARTNERS	1,793 30 156	1,639 56 10 5100	0 02 %	1,822 42 11 68	- 182 86	5 71 %	93 60	
GOLDMAN SACHS GROUP INC (GS) PCA ADVANTAGE PORTFOLIO	45,115 40 220	41,492 00 188 6000	0 35 %	45,450 65 206 59	- 3,958 65	1 38 %	572 00	143 00
HONG KONG EXCHANGES (HKXCY) UNSPR ADR HARDING LOEVNER	4,725 00 175	4,086 25 23 3500	0 04 %	2,759 77 15 77	1,326 48	2 55 %	103 95	61 15
HORACE MANN EDUCATORS CORP NEW (HMN) EARNEST PARTNERS	1,691 52 48	1,594 56 33 2200	0 02 %	1,343 52 27 99	251 04	3 02 %	48 00	
HUNTINGTON BANCSHARES INC (HBAN) PCA ADVANTAGE PORTFOLIO	66,168 90 5,670	61,859 70 10 9100	0 52 %	57,237 71 10 10	4,621 99	2 20 %	1,360 80	
ICICI BANK LTD (IBN) SPON ADR HARDING LOEVNER	13,997 30 1,390	12,120 80 8 7200	0 11 %	11,104 03 7.99	1,016 77	1 81 %	218 23	
ITAU UNIBANCO BANCO HOLDING (ITUB) SPONSERED ADR HARDING LOEVNER	7,768 60 895	6,551 40 7 3200	0 06 %	10,786 96 12 05	- 4,235 56	3 05 %	199 59	68 38
JPMORGAN CHASE & CO (JPM) PCA ADVANTAGE PORTFOLIO	119,927 50 1,750	112,175 00 64 1000	0 93 %	64,837 05 37 05	47,337.95	2 75 %	3,080 00	
LINCOLN NATIONAL CORP (LNC) PCA ADVANTAGE PORTFOLIO	66,457 60 1,180	59,932 20 50 7900	0 50 %	40,870 40 34 64	19,061 80	1 58 %	944 00	
MITSUBISHI ESTATE (MITEY) UNSPON ADR HARDING LOEVNER	6,989 29 313	6,709 16 21 4350	0 06 %	9,364 02 29 92	- 2,654 86	0 36 %	23 80	
PRINCIPAL FINANCIAL GROUP (PFG) PCA ADVANTAGE PORTFOLIO	45,518 20 820	41,287 00 50 3500	0 35 %	41,988 33 51 21	- 701 33	3 02 %	1,246 40	

Detail

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PUBLIC STORAGE (PSA)	30,777 00	30,190 50	0 26 %	27,940 18	2,250 32	3 38 %	1,020 00	
REITS	150	201 2700		186 27				
PCA ADVANTAGE PORTFOLIO								
QBE INSURANCE GROUP-SPN ADR (QBIEY)	3,469 02	3,021 67	0 03 %	3,921.24	- 899 57	3 19 %	96 25	45 28
ADR	323	9 3550		12 14				
DELAWARE CAPITAL MANAGEMENT								
RAYMOND JAMES FINANCIAL INC (RJF)	3,835 00	3,338 37	0 03 %	1,349 03	1,989 34	1 36 %	45 36	
EARNEST PARTNERS	63	52 9900		21 41				
REINSURANCE GROUP OF AMERICA (RGA)	3,378 20	2,999 04	0 03 %	950.13	2,048 91	1 63 %	48 84	
EARNEST PARTNERS	33	90 8800		28 79				
SEI INVESTMENT CO (SEIC)	43,181 10	40,969 80	0 34 %	30,718 12	10,251 68	0 95 %	388 80	
PCA ADVANTAGE PORTFOLIO	810	50 5800		37 92				
SVB FINANCIAL GROUP (SIVB)	30,051 00	26,266 80	0 22 %	30,998 33	- 4,731 53	0 02 %	2 73	
PCA ADVANTAGE PORTFOLIO	210	125 0800		147.61				
STATE AUTO FINANCIAL CORP (STFC)	992 20	897 90	0 01 %	1,141 12	- 243 22	1 83 %	16 40	
EARNEST PARTNERS	41	21 9000		27 83				
STIFEL FINL CORP (SF)	2,967 30	2,516 40	0 03 %	2,270 91	245 49	0 26 %	6 48	
EARNEST PARTNERS	54	46 6000		42 05				
SVENSKA HANDELSB A (SVNLY)	6,409 20	6,274 80	0 06 %	4,675 92	1,598 88	3 59 %	225 12	
UNSPON ADR	840	7 4700		5 57				
HARDING LOEVNER								
TESCO PLC (TSCDY)	13,848 90	11,988 60	0 10 %	24,513 76	- 12,525 16	6 26 %	749 63	
SPON ADR	1,378	8 7000		17 79				
DELAWARE CAPITAL MANAGEMENT								
TOKIO MARINE HOLDINGS (TKOMY)	17,388 80	16,689 92	0 14 %	12,328 01	4,361 91	1 60 %	265 41	
ADR	416	40 1200		29 64				
DELAWARE CAPITAL MANAGEMENT								
THE TRAVELERS COS INC (TRV)	59,427 20	55,748 00	0 47 %	50,809 98	4,938 02	2 46 %	1,366 40	
PCA ADVANTAGE PORTFOLIO	560	99 5500		90 73				
TRUSTMARK CORP (TRMK)	1,995 32	1,865 43	0 02 %	1,342 03	523 40	4 00 %	74 52	18 63
EARNEST PARTNERS	81	23 0300		16 57				
TURKIYE GARANTI BANKASI (TKGBY)	7,062 38	5,975 86	0 05 %	12,456 06	- 6,480 20	1 50 %	89 35	
ADR	2,362	2 5300		5 27				
HARDING LOEVNER								

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNITED BANKSHARES INC W VIRGINIA (UBSI) EARNEST PARTNERS	2,472 33 59	2,207.78 37 4200	0 02 %	1,538 07 26 07	669 71	3 43 %	75 52	
UNITED FIRE GROUP INC (UFCS) EARNEST PARTNERS	2,488 32 72	2,390 40 33 2000	0 02 %	1,755 01 24 38	635 39	2 66 %	63 36	15 84
UNITED OVERSEAS BK LTD (UOVEY) SPONSORED ADR DELAWARE CAPITAL MANAGEMENT	12,599 04 386	10,665 18 27 6300	0 09 %	10,115 13 26 21	550 05	4 52 %	481 34	195 78
VOYA FINL INC COM (VOYA) PCA ADVANTAGE PORTFOLIO	34,273 50 730	31,448 40 43 0800	0 27 %	26,271 53 35 99	5,176 87	0 10 %	29 20	7 30
WELLS FARGO & COMPANY (WFC) PCA ADVANTAGE PORTFOLIO	121,758 48 2,104	112,206 32 53 3300	0 94 %	54,448 26 25 88	57,758 06	2 82 %	3,156 00	789 00
Total financial		**$1,013,679.96**	**8.40 %**	**$874,933.95**	**$138,746.01**	**2.33 %**	**$23,662.51**	**$1,605.19**

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AETNA INC NEW (AET) PCA ADVANTAGE PORTFOLIO	$39,539 50 350	$40,082 00 $114 5200	0 34 %	$20,797 98 $59 42	$19,284 02	0 88 %	$350 00	
AMGEN INC (AMGN) PCA ADVANTAGE PORTFOLIO	60,040 60 340	51,605 20 151 7800	0 43 %	39,560 33 116 35	12,044 87	2 09 %	1,074 40	268 60
CIGNA CORP (CI) PCA ADVANTAGE PORTFOLIO	33,133 80 230	32,381 70 140 7900	0 27 %	24,936 07 108 42	7,445 63	0 03 %	9 20	
CSL LTD-SPONSORED ADR (CSLLY) ADR SEDOL BN5TD14 ISIN US12637N2045 HARDING LOEVNER	11,988 00 333	10,849 14 32 5800	0 09 %	4,648 08 13 96	6,201 06	1 78 %	192 14	
CANTEL MEDICAL CORP (CMN) EARNEST PARTNERS	4,664 80 83	4,119 29 49 6300	0 04 %	805 21 9 70	3,314 08	0 21 %	8 30	
CENTENE CORP (CNC) EARNEST PARTNERS	4,348 06 62	3,826 64 61 7200	0 04 %	1,409 88 22 74	2,416 76			
FRESENIUS MEDICAL CARE AG & CO (FMS) SPONSORED ADR HARDING LOEVNER	9,775 10 239	9,110 68 38 1200	0 08 %	4,719 05 19 75	4,391 63	0 79 %	71 22	

Detail

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GLAXO SMITHKLINE (GSK) ADR DELAWARE CAPITAL MANAGEMENT	18,766 08 432	17,681 76 40 9300	0 15 %	20,588.47 47 66	- 2,906 71	6 06 %	1,070 06	253 89
HCA HOLDINGS INC (HCA) PCA ADVANTAGE PORTFOLIO	61,386 60 660	57,169 20 86 6200	0 48 %	44,440 24 67 33	12,728 96			
JOHNSON & JOHNSON (JNJ) PCA ADVANTAGE PORTFOLIO	50,004 79 499	46,896 02 93 9800	0 39 %	31,081 44 62 29	15,814 58	3 20 %	1,497 00	374 25
MEDICAL PROPERTIES TRUST INC (MPW) EARNEST PARTNERS	2,474 27 177	2,065 59 11 6700	0 02 %	1,404 62 7 94	660 97	7 55 %	155 76	
MEDNAX INC (MD) EARNEST PARTNERS	5,247 68 62	4,994 10 80 5500	0 05 %	1,761 15 28 41	3,232 95			
MOLINA HEALTHCARE INC (MOH) EARNEST PARTNERS	4,676 66 62	4,624 58 74 5900	0 04 %	2,523 40 40 70	2,101 18			
NOVARTIS AG (NVS) SPONSORED ADR DELAWARE CAPITAL MANAGEMENT	20,438 75 197	19,152 34 97 2200	0 16 %	10,708 85 54 36	8,443 49	2 33 %	445 02	
NOVARTIS AG (NVS) SPONSORED ADR PCA ADVANTAGE PORTFOLIO	29,050 00 280	27,221 60 97 2200	0 23 %	29,570 10 105 61	- 2,348 50	2 33 %	632 52	
NOVO NORDISK A S (NVO) ADR HARDING LOEVNER	16,567 76 281	15,530 87 55 2700	0 13 %	10,383 36 36 95	5,147 51	0 97 %	149 77	
PFIZER INC (PFE) PCA ADVANTAGE PORTFOLIO	43,668 66 1,211	39,018 42 32 2200	0 33 %	19,089 09 15 76	19,929 33	3 48 %	1,356 32	339 08
ROCHE HOLDING LTD SPONSORED ADR (RHHBY) HARDING LOEVNER	18,668 87 517	17,658 14 34 1550	0 15 %	10,469 25 20 25	7,188 89	2 42 %	427 04	
ST JUDE MEDICAL INC (STJ) PCA ADVANTAGE PORTFOLIO	43,553 80 590	41,777 90 70 8100	0 35 %	23,357 92 39 59	18,419 98	1 64 %	684 40	
SANOFI SPONSORED ADR (SNY) DELAWARE CAPITAL MANAGEMENT	20,786 15 385	18,834 20 48 9200	0 16 %	13,591 29 35 30	5,242 91	2 23 %	418 50	
SHIRE PLC (SHPG) SPONSORED ADR HARDING LOEVNER	8,004 30 30	6,960 00 232 0000	0 06 %	5,344 14 178 14	1,615 86	0 31 %	20 97	

Detail

Health care

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SONOVA HLDG AG (SONVY) ADR HARDING LOEVNER	7,355 60 259	6,757 31 26 0900	0 06 %	4,588 74 17 72	2,168 57	0 98 %	65 79	
SYSMEX CORP (SSMXY) UNSPONSORED ADR HARDING LOEVNER	17,247 88 533	16,115 26 30 2350	0 14 %	5,058 35 9 49	11,056 91	0 40 %	63 43	
TAKEDA PHARMACEUTIC (TKPYY) SPON ADR DELAWARE CAPITAL MANAGEMENT	17,930 61 709	17,395 32 24 5350	0 15 %	17,102 53 24 12	292 79	2 33 %	404 13	
TEVA PHARMACEUTICAL INDS LTD (TEVA) ADR DELAWARE CAPITAL MANAGEMENT	15,046 36 218	14,041 38 64 4100	0 12 %	8,377 52 38 43	5,663 86	1 78 %	248 74	63 00
Total health care		**$525,868.64**	**4.36 %**	**$356,317.06**	**$169,551.58**	**1.78 %**	**$9,344.71**	**$1,298.82**

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ABB LTD (ABB) SPONSORED ADR DELAWARE CAPITAL MANAGEMENT	$17,096 04 964	$18,614 84 $19 3100	0 16 %	$19,937 31 $20 68	- $1,322 47	2.96 %	$550 44	
ALASKA AIR GROUP INC (ALK) PCA ADVANTAGE PORTFOLIO	38,632 50 510	38,178 60 74 8600	0 32 %	28,637 06 56 15	9,541 54	1 07 %	408 00	102 00
ALBANY INTERNATIONAL CORP CL A (AIN) EARNEST PARTNERS	1,600 46 43	1,371 70 31 9000	0 02 %	1,506 75 35 04	- 135 05	2 14 %	29 24	
ALTRA INDUSTRIAL MOTION CORP (AIMC) EARNEST PARTNERS	1,778 00 68	1,700 68 25 0100	0 02 %	1,859 94 27 35	- 159 26	2 40 %	40 80	
ATLAS COPCO AB (ATLKY) SPONSORED ADR NEW REPSTG COM HARDING LOEVNER	9,613 12 352	8,905 60 25 3000	0 08 %	5,491 20 15 60	3,414 40	2 20 %	195 36	
BOEING CO (BA) PCA ADVANTAGE PORTFOLIO	28,834 00 200	26,136 00 130 6800	0 22 %	14,975 40 74 88	11,160 60	2 79 %	728 00	182 00
BRISTOW GROUP INC (BRS) EARNEST PARTNERS	2,793 10 60	2,223 60 37 0600	0 02 %	2,000 34 33 34	223 26	3 67 %	81 60	20 40

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CAI INTERNATIONAL INC (CAI) EARNEST PARTNERS	899 84 62	815 92 13 1600	0 01 %	1,353 99 21 84	- 538 07			
CANADIAN NATL RAILWAY CO (CNI) SEDOL 2210959 ISIN CA1363751027 HARDING LOEVNER	13,235.16 212	11,761 76 55 4800	0 10 %	7,466 39 35 22	4,295 37	1 74 %	203 94	
ENERSYS (ENS) EARNEST PARTNERS	3,871 90 62	3,315 14 53 4700	0 03 %	1,123 24 18 12	2,191 90	1 31 %	43 40	
EQUIFAX INC (EFX) PCA ADVANTAGE PORTFOLIO	30,639 00 300	29,370 00 97 9000	0 25 %	30,049 16 100 16	- 679 16	1 19 %	348 00	87 00
GATX CORP (GMT) EARNEST PARTNERS	3,182 40 58	2,875 06 49 5700	0 03 %	3,059 44 52 75	- 184 38	3 07 %	88 16	
GENERAL DYNAMICS CORP (GD) PCA ADVANTAGE PORTFOLIO	31,313 10 210	29,826 30 142 0300	0 25 %	29,519 13 140 57	307 17	1 95 %	579 60	
GENERAL ELECTRIC CO (GE) PCA ADVANTAGE PORTFOLIO	64,675 80 2,478	61,503 96 24 8200	0 51 %	33,732 30 13 61	27,771 66	3 71 %	2,279 76	
GLOBAL PAYMENTS INC-W/I (GPN) EARNEST PARTNERS	5,156 14 46	5,123 94 111 3900	0 05 %	1,339 98 29 13	3,783 96	0 08 %	3 68	
HEXCEL CORP (HXL) EARNEST PARTNERS	6,174 91 115	5,549.90 48 2600	0 05 %	2,149 89 18 70	3,400 01	0 83 %	46 00	
HONEYWELL INTL INC (HON) PCA ADVANTAGE PORTFOLIO	43,070 50 410	40,700 70 99 2700	0 34 %	42,367 78 103 34	- 1,667 08	2 09 %	848 70	212 18
KONE OYJ B (KNYJY) UNSPON ADR HARDING LOEVNER	7,909 73 379	7,492 83 19 7700	0 07 %	8,592 35 22 67	- 1,099 52	2.58 %	193 29	
LITTELFUSE INC (LFUS) EARNEST PARTNERS	2,852 00 31	2,782 25 89.7500	0 03 %	1,671 95 53 93	1,110 30	1 30 %	35 96	8 99
MONOTARO CO LTD - UNSP ADR (MONOY) ADR SEDOL BCFGY60 ISIN US61022V1070 HARDING LOEVNER	6,597 50 125	6,326 25 50 6100	0 06 %	2,842 41 22 74	3,483 84	0 04 %	2 42	
MOOG INC (MOGA) CLASS A EARNEST PARTNERS	2,741 26 41	2,587 10 63 1000	0 03 %	1,284 30 31 32	1,302 80	0 12 %	2 87	

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NORTHROP GRUMMAN CORPORATION (NOC) PCA ADVANTAGE PORTFOLIO	53,633 10 310	50,759 40 163 7400	0 43 %	48,781 13 157 36	1,978 27	1 96 %	992 00	248 00
SANMINA CORP (SANM) EARNEST PARTNERS	2,251 14 86	1,654 64 19 2400	0 02 %	1,493 56 17 37	161 08			
SNAP ON INC (SNA) EARNEST PARTNERS	6,262 40 36	5,751 72 159 7700	0 05 %	1,154 88 32 08	4,596 84	1 33 %	76 32	19 08
SNAP ON INC (SNA) PCA ADVANTAGE PORTFOLIO	49,440 00 300	47,931 00 159 7700	0 40 %	36,290 73 120 97	11,640 27	1 33 %	636 00	159 00
TAL INTERNATIONAL (TAL) GROUP INC EARNEST PARTNERS	851 40 43	788 19 18 3300	0 01 %	1,803 08 41 93	- 1,014 89	15 72 %	123 84	30 96
TIMKEN CO (TKR) EARNEST PARTNERS	2,470 12 74	2,349 50 31 7500	0 02 %	2,024 20 27 35	325 30	3 28 %	76 96	19 24
TOTAL SYSTEMS SERVICES INC (TSS) PCA ADVANTAGE PORTFOLIO	32,816 20 710	32,539 30 45 8300	0 27 %	29,657 15 41 77	2,882 15	0 88 %	284 00	
Total industrials		**$448,935.88**	**3.72 %**	**$362,165.04**	**$86,770.84**	**1.98 %**	**$8,898.34**	**$1,088.85**

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
TE CONNECTIVITY LTD (TEL) SEDOL B62B7C3 ISIN CH0102993182 PCA ADVANTAGE PORTFOLIO	$37,770 40 620	$36,759 80 $59 2900	0 31 %	$35,928 53 $57 95	$831 27	2 23 %	$818 40	$204 60
APPLE INC (AAPL) PCA ADVANTAGE PORTFOLIO	58,224 00 480	54,124 80 112 7600	0 45 %	34,494 57 71 86	19,630 23	1 85 %	998 40	
ARM HOLDINGS PLC (ARMH) SPONSORED ADR HARDING LOEVNER	12,183 36 259	10,919 44 42 1600	0 10 %	3,054 00 11 79	7,865 44	0 76 %	82 36	
BAIDU INC (BIDU) HARDING LOEVNER	14,848 76 86	12,663 50 147 2500	0 11 %	14,097 59 163 93	- 1,434 09			
CDW CORP/DE (CDW) PCA ADVANTAGE PORTFOLIO	31,618 40 880	34,980 00 39 7500	0 29 %	28,071 05 31 90	6,908 95	0 68 %	237 60	59 40

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CABOT MICROELECTRONICS CORP (CCMP)	2,720 40	2,602 80	0 03 %	2,547 66	55 14			
EARNEST PARTNERS	60	43 3800		42 46				
CANON INC (CAJ)	12,020 72	11,460 48	0 10 %	12,898 66	- 1,438 18	3 91 %	447 44	
SPONS ADR	376	30 4800		34 31				
DELAWARE CAPITAL MANAGEMENT								
CHECKPOINT SYSTEMS INC (CKP)	786 60	727 20	0 01 %	1,295 67	- 568 47			
EARNEST PARTNERS	90	8 0800		14 40				
CISCO SYSTEMS INC (CSCO)	73,892 00	67,288 00	0 56 %	45,000 60	22,287 40	3 25 %	2,184 00	
PCA ADVANTAGE PORTFOLIO	2,600	25 8800		17 31				
COHERENT INC (COHR)	2,318 00	2,215 40	0 02 %	2,146 01	69 39			
EARNEST PARTNERS	38	58 3000		56 47				
DASSAULT SYSTEMS SA (DASTY)	24,849 00	22,921 80	0 20 %	9,021 34	13,900 46	0 49 %	110 88	
SPON ADR	330	69 4600		27 34				
HARDING LOEVNER								
EPIQ SYSTEMS INC (EPIQ)	1,257 80	966 72	0 01 %	1,160 25	- 193 53	2 84 %	27 36	
EARNEST PARTNERS	76	12 7200		15 27				
ENTEGRIS, INC (ENTG)	4,059 31	3,762 02	0 04 %	2,802 40	959 62			
EARNEST PARTNERS	274	13 7300		10 23				
FLIR SYSTEM INC (FLIR)	2,678 73	2,490 81	0 03 %	1,411 57	1,079 24	1 54 %	38 28	9 57
EARNEST PARTNERS	87	28 6300		16 23				
FAIRCHILD SEMICON INTL (FCS)	2,274 06	2,026 40	0 02 %	2,317 09	- 290 69			
EARNEST PARTNERS	149	13 6000		15 55				
FANUC CORP ADR (FANUY)	16,523 15	16,204 83	0 14 %	8,266 46	7,938 37	2 49 %	402 22	
HARDING LOEVNER	595	27 2350		13 89				
FRANKLIN ELECTRIC INC (FELE)	3,059 16	3,046 16	0 03 %	2,578 23	467 93	1 34 %	40 56	
EARNEST PARTNERS	104	29 2900		24 79				
ITRON, INC (ITRI)	1,418 12	1,260 00	0 02 %	1,727 64	- 467 64			
EARNEST PARTNERS	42	30 0000		41 13				
MANTECH INTL CORP (MANT)		1,999 47	0 02 %	2,153 35	- 153 88	3 07 %	61 32	
CL A	73	27 3900		29 50				
EARNEST PARTNERS								
MONOLITHIC POWER SYSTEMS INC (MPWR)	3,309 44	2,981 58	0 03 %	1,872 98	1,108 60	1 67 %	49 60	
EARNEST PARTNERS	62	48 0900		30 21				

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
OSI SYS INC (OSIS) EARNEST PARTNERS	3,509 00 50	3,652 00 73 0400	0 04 %	3,335 84 66 72	316 16			
SBA COMMUNICATIONS CORP (IPO) (SBAC) EARNEST PARTNERS	3,742 32 31	3,664 20 118 2000	0 04 %	625 44 20 18	3,038 76			
SAP SE SPONSORED ADR (SAP) HARDING LOEVNER	16,770 78 234	15,738 84 67 2600	0 14 %	13,122 52 56 08	2,616 32	1 31 %	205 69	
SAP SE SPONSORED ADR (SAP) DELAWARE CAPITAL MANAGEMENT	17,415 81 243	16,344 18 67 2600	0 14 %	17,628 65 72 55	- 1,284 47	1 31 %	213 60	
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR HARDING LOEVNER	23,458 71 1,061	21,092 68 19 8800	0 18 %	13,586 98 12 81	7,505 70	2 91 %	613 26	
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR DELAWARE CAPITAL MANAGEMENT	12,823 80 580	11,530 40 19 8800	0 10 %	5,107 40 8 81	6,423 00	2 91 %	335 24	
TELEDYNE TECHNOLOGIES INC (TDY) EARNEST PARTNERS	3,006 43 29	2,839 39 97 9100	0 03 %	1,278 99 44 10	1,560 40			
TOKYO ELECTRON LTD ADR (TOELY) DELAWARE CAPITAL MANAGEMENT	5,066 37 369	4,822 83 13 0700	0 04 %	4,294 95 11 64	527 88	1 66 %	79 70	
Total information technology		**$371,085.73**	**3.08 %**	**$271,826.42**	**$99,259.31**	**1.87 %**	**$6,945.91**	**$273.57**

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AIR LIQUIDE (AIQUY) ADR HARDING LOEVNER	$17,635 85 677	$16,214 15 $23 9500	0 14 %	$9,775 43 $14 44	$6,438 72	1.77 %	$286 37	
CABOT CORP (CBT) EARNEST PARTNERS	1,231 30 35	1,185 45 33 8700	0 01 %	1,633 99 46 69	- 448 54	2 60 %	30 80	7 70
DOW CHEMICAL CO (DOW) PCA ADVANTAGE PORTFOLIO	35,295 00 750	32,820 00 43 7600	0 28 %	38,704 35 51 61	- 5,884 35	3 84 %	1,260 00	

Detail

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FUCHS PETROLUB SE-PREF ADR (FUPBY) ADR SEDOL B70BT82 ISIN US35952Q1067 HARDING LOEVNER	7,226 10 666	7,206 12 10 8200	0 06 %	7,848 71 11 79	- 642 59	1 30 %	93 24	
LINDE AG (LNEGY) SPONSORED ADR HARDING LOEVNER	6,474 06 342	5,920 02 17 3100	0 05 %	6,411 17 18 75	- 491 15	1 41 %	83 11	
MUELLER WATER PRODUCTS INC (MWA) SER A EARNEST PARTNERS	2,795 09 311	2,783 45 8 9500	0 03 %	3,047 14 9 80	- 263 69	0 90 %	24 88	
PPG INDUSTRIES INC (PPG) PCA ADVANTAGE PORTFOLIO	34,681 60 320	30,492 80 95 2900	0 26 %	37,646 93 117 65	- 7,154 13	1 52 %	460 80	115 20
THE SCOTTS MIRACLE-GRO COMPANY (SMG) EARNEST PARTNERS	2,838 33 47	2,922 93 62 1900	0 03 %	2,008 73 42 74	914 20	3 03 %	88 36	22 09
SYMRISE AG (SYIEY) UNSPON ADR HARDING LOEVNER	7,785 40 469	7,063 14 15 0600	0 06 %	6,287 41 13 41	775 73	0 91 %	63 78	
SYNGENTA AG (SYT) SPON ADR DELAWARE CAPITAL MANAGEMENT	13,011 30 158	10,955 72 69 3400	0 10 %	10,500 35 66 46	455 37	2 85 %	311 58	
TIMKENSTEEL CORP (TMST) EARNEST PARTNERS	447 12 24	428 88 17 8700	0 01 %	391 05 16 29	37 83	3 14 %	13 44	3 36
VALSPAR CORP (VAL) EARNEST PARTNERS	4,580 40 53	3,884 90 73 3000	0 04 %	1,247 93 23 55	2,636 97	1 64 %	63 60	15 90
Total materials		**$121,877.56**	**1.01 %**	**$125,503.19**	**- $3,625.63**	**2.28 %**	**$2,779.96**	**$164.25**

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMDOCS LIMITED (DOX) ISIN BG0022569080 SEDOL 2256908 PCA ADVANTAGE PORTFOLIO	$32,257 50 550	$31,465 50 $57 2100	0 27 %	$30,043 74 $54 63	$1,421 76	1 19 %	$374 00	

Detail

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)		39,508 00	0 33 %	41,410 45	- 1,902 45	5 67 %	2,237 20	
PCA ADVANTAGE PORTFOLIO	1,190	33 2000		34 80				
CHINA MOBILE LTD (CHL)	9,685 00	8,913 18	0 08 %	7,682 25	1,230 93	2 82 %	251 21	
SPON ADR	149	59 8200		51 56				
DELAWARE CAPITAL MANAGEMENT								
DEUTSCHE TELEKOM AG (DTEGY)	18,162 00	17,203 45	0 15 %	15,630 72	1,572 73	3 13 %	537 80	
SPONSORED ADR	1,009	17 0500		15 49				
DELAWARE CAPITAL MANAGEMENT								
MTN GROUP LTD (MTNOY)	8,900 36	7,107 52	0 06 %	9,530 31	- 2,422 79	6 17 %	437 84	161 25
SPONS ADR	532	13 3600		17 91				
HARDING LOEVNER								
NTT DOCOMO INC (DCM)	7,353 43	7,332 49	0 07 %	5,459 29	1,873 20	2 26 %	165 08	
SPON ADR	349	21 0100		15 64				
DELAWARE CAPITAL MANAGEMENT								
SINGAPORE TELECOMMUNICATION ADR (SGAPY)	12,900 03	11,359 92	0 10 %	10,193 09	1,166 83	4 65 %	528 10	
ISIN US82929R3049	429	26 4800		23 76				
SEDOL B02ZNW5								
DELAWARE CAPITAL MANAGEMENT								
TELEFONICA S A (TEF)	16,212 08	14,928 27	0 13 %	16,137 84	- 1,209 57	5 22 %	778 77	
SPONSORED ADR	1,061	14 0700		15 21				
DELAWARE CAPITAL MANAGEMENT								
VERIZON COMMUNICATIONS INC (VZ)	32,753 00	32,207 00	0 27 %	35,004 22	- 2,797 22	4 92 %	1,582 00	
PCA ADVANTAGE PORTFOLIO	700	46 0100		50 01				
VODAFONE GROUP PLC-SP ADR (VOD)	7,971 58	7,275 28	0 07 %	8,301 94	- 1,026 66	4 94 %	358 70	
ADR SEDOL B59DQN9	211	34 4800		39 35				
ISIN US92857W3088								
DELAWARE CAPITAL MANAGEMENT								
Total telecommunication services		**$177,300.61**	**1.47 %**	**$179,393.85**	**- $2,093.24**	**4.09 %**	**$7,250.70**	**$161.25**

Detail

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN WATER WORKS CO INC (AWK) PCA ADVANTAGE PORTFOLIO	$35,298 80 680	$35,319 20 $51 9400	0 30 %	$33,073 31 $48 64	$2,245 89	2 62 %	$924 80	$231 20
NATIONAL GRID PLC SP ADR (NGG) DELAWARE CAPITAL MANAGEMENT	15,655 70 281	18,596 58 66 1800	0 16 %	15,762 82 56 10	2,833 76	5 03 %	935 17	235 00
ONEOK INC (OKE) NEW EARNEST PARTNERS	1,133 70 28	1,008 28 36 0100	0 01 %	371 39 13 26	636 89	6 73 %	67 76	
RWE AG (RWEOY) SPONSORED ADR REPSTG ORD PAR DELAWARE CAPITAL MANAGEMENT	12,369 98 593	8,936 51 15 0700	0 08 %	21,478 52 36 22	- 12,542 01	5 21 %	465 51	
SOUTH JERSEY INDUSTRIES INC (SJI) EARNEST PARTNERS	2,036 16 82	1,976 20 24 1000	0 02 %	1,565 18 19 09	411 02	4 18 %	82 41	
WGL HLDGS INC (WGL) EARNEST PARTNERS	3,242 20 56	3,035 20 54 2000	0 03 %	1,673 17 29 88	1,362 03	3 42 %	103 60	
WEC ENERGY GROUP INC (WEC) PCA ADVANTAGE PORTFOLIO	50,764 00 1,036	49,365 40 47 6500	0 41 %	20,813 31 20 09	28,552 09	1 97 %	968 66	242 11
XCEL ENERGY INC (XEL) PCA ADVANTAGE PORTFOLIO	37,790 30 1,090	36,765 70 33 7300	0 31 %	38,640 28 35 45	- 1,874 58	3 80 %	1,395 20	
Total utilities		**$155,003.07**	**1.29 %**	**$133,377.98**	**$21,625.09**	**3.19 %**	**$4,943.11**	**$708.31**

Unclassified

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
JGC CORP UBSPONSORED ADR (JGCCY) HARDING LOEVNER	$7,228 56 212	$6,201 00 $29 2500	0 06 %	$12,318 54 $58 11	- $6,117 54	0 90 %	$55 33	
TELIASONERA A B (TLSNY) ADR DELAWARE CAPITAL MANAGEMENT	16,355 20 1,345	15,124 53 11 2450	0 13 %	16,421 25 12 21	- 1,296 72	4 67 %	706 13	
UNI CHARM CORP (UNICY) SPON ADR HARDING LOEVNER	16,063 20 3,312	13,546 08 4 0900	0 12 %	8,928 65 2 70	4,617 43	0 40 %	53 52	

Detail

Unclassified

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WPP PLC (WPPGY)	20,379 78	18,259 32	0 16 %	8,408 95	9,850 37	3 18 %	579 50	
ADR	177	103 1600		47 51				
HARDING LOEVNER								
WESTROCK CO-WHEN ISSUED (WRK)	28,377 00	26,707 50	0 23 %	30,093 57	- 3,386 07	2 53 %	675 00	
PCA ADVANTAGE PORTFOLIO	450	59 3500		66 88				
ZURICH INS GROUP LTD (ZURVY)	10,850 88	9,772 20	0 09 %	8,419 81	1,352 39	6 26 %	611 61	
ADR	356	27 4500		23 65				
DELAWARE CAPITAL MANAGEMENT								
Total unclassified		**$89,610.63**	**0.74 %**	**$84,590.77**	**$5,019.86**	**2.99 %**	**$2,681.09**	
Total stocks		**$3,987,579.90**	**33.05 %**	**$3,287,051.64**	**$700,528.26**	**2.34 %**	**$93,288.14**	**$10,537.78**

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARE S&P 500 GROWTH (IVW)	$2,308,073 00	$2,105,390 00	17 46 %	$1,663,444 30	$441,945 70	1 47 %	$30,742 00	
ETF	19,000	$110 8100		$87 55				
PNC								
ISHARES RUSSELL MID-CAP (IWR)	158,955 60	108,493 10	0 90 %	103,415 90	5,077 20	1 51 %	1,627 43	
ETF	670	161 9300		154 35				
PNC								
ISHARES MSCI EAFE (SCZ)	249,581 00	237,941 00	1 98 %	250,426 36	- 12,485 36	2 53 %	6,018 85	
SMALL CAP ETF	4,850	49 0600		51 63				
PNC								
VANGUARD FTSE EUROPE (VGK)	216,138 00	200,967 00	1 67 %	225,848 61	- 24,881 61	3 41 %	6,840 60	
ETF	3,900	51 5300		57 91				
PNC								
VANGUARD REIT (VNQ)	225,150 00	177,672 00	1 48 %	151,540 08	26,131 92	4 12 %	7,308 00	
ETF	2,400	74 0300		63 14				
PNC								
Total etf - equity		**$2,830,463.10**	**23.46 %**	**$2,394,675.25**	**$435,787.85**	**1.86 %**	**$52,536.88**	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARON SMALL CAP FUND (BSFIX) INSTITUTIONAL PNC	$140,813 55 3,978 908	$131,821 22 $33 1300	1 10 %	$59,064 56 $14 84	$72,756 66			
T ROWE PRICE GROWTH STOCK (PRGFX) FD # 40 PNC	780,195 02 13,366 370	735,551 34 55 0300	6 10 %	592,896 53 44 36	142,654 81	0 04 %	267 33	
PRINCIPAL MID CAP FUND (PCBIX) CLASS INS PNC	591,900 38 25,187 250	561,171 93 22 2800	4 66 %	477,719.78 18 97	83,452 15	0 35 %	1,954 53	
VIRTUS EMERGING MARKETS (HIEMX) OPPORTUNITY FUND CL I PNC	224,047 74 22,838 709	205,319 99 8 9900	1 71 %	235,000 00 10 29	- 29,680 01	0 62 %	1,256 13	
Total mutual funds - equity		**$1,633,864.48**	**13.54 %**	**$1,364,680.87**	**$269,183.61**	**0.21 %**	**$3,477.99**	
Total equities		**$8,451,907.48**	**70.06 %**	**$7,046,407.76**	**$1,405,499.72**	**1.77 %**	**$149,303.01**	**$10,537.78**

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DIAMOND HILL LONG-SHORT FUND (DHLSX) CL I PNC	$75,000 01 7,549 579	$179,302 50 $23 7500	1 49 %	$180,000 00 $23 84	- $697 50	0 36 %	$644 96	
Total portfolio		**$12,063,934.44**	**100.00 %**	**$10,592,330.32**	**$1,471,604.12**	**2.10 %**	**$253,619.39**	**$19,203.72**

Pending Trades

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PUBLICLY TRADED SECURITIES					
470. MERCK & CO INC	VAR	09/02/2014	28,351.00	25,237.00	3,114.00
28. SUNTRUST BANKS INC COM	03/27/2014	09/12/2014	1,094.00	1,091.00	3.00
570. SUNTRUST BANKS INC COM	VAR	09/12/2014	22,296.00	21,716.00	580.00
404. SUNTRUST BANKS INC COM	02/06/2014	09/12/2014	15,826.00	15,167.00	659.00
30. HANESBRANDS INC - W/I	02/19/2014	09/15/2014	3,171.00	2,197.00	974.00
90. SUNTRUST BANKS INC COM	02/06/2014	09/15/2014	3,524.00	3,379.00	145.00
90. SUNTRUST BANKS INC COM	02/06/2014	09/15/2014	3,514.00	3,379.00	135.00
248. SUNTRUST BANKS INC COM	02/06/2014	09/15/2014	9,707.00	9,310.00	397.00
470. MERCK & CO INC	01/27/2014	09/22/2014	28,493.00	24,989.00	3,504.00
642.032 HARBOR FD INTL FD	03/26/2014	09/23/2014	45,000.00	45,173.00	-173.00
2. EPIQ SYSTEMS INC	01/17/2014	10/06/2014	37.00	31.00	6.00
4. ENTEGRIS, INC	10/08/2013	10/06/2014	47.00	40.00	7.00
4. FIRST POTOMAC RLTY TR	10/08/2013	10/06/2014	47.00	49.00	-2.00
2. MEDICAL PROPERTIES TRUST INC	11/27/2013	10/06/2014	25.00	27.00	-2.00
6. MOLINA HEALTHCARE INC	07/31/2014	10/06/2014	254.00	244.00	10.00
19. NESTLE S A SPONSORED ADR REPSTG REG SH	03/12/2014	10/06/2014	1,362.00	1,425.00	-63.00
2. STIFEL FINL CORP	01/17/2014	10/06/2014	92.00	99.00	-7.00
160. COCA COLA ENTERPRISES	03/27/2014	10/10/2014	6,662.00	7,427.00	-765.00
270. HESS CORPORATION	08/13/2014	10/10/2014	22,540.00	26,810.00	-4,270.00
460. MANPOWER GROUP INC	VAR	10/10/2014	28,785.00	36,703.00	-7,918.00
70. HANESBRANDS INC - W/I	02/19/2014	10/15/2014	7,098.00	5,126.00	1,972.00
359. BLACKSTONE GROUP LP THE	07/28/2014	10/17/2014	10,593.00	12,422.00	-1,829.00
761. BLACKSTONE GROUP LP THE	VAR	10/17/2014	22,274.00	25,957.00	-3,683.00
60.772 PIMCO UNCONSTRAINED BOND FUND	12/11/2013	10/30/2014	685.00	677.00	8.00
276.876 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS	VAR	10/30/2014	3,120.00	3,111.00	9.00
33. ENN ENERGY HOLDINGS-UNSP ADR ADR	01/13/2014	11/17/2014	5,099.00	5,700.00	-601.00
630. TRINITY INDUSTRIES INC	07/28/2014	12/03/2014	19,948.00	28,290.00	-8,342.00
849. QUANTA SVCS INC	03/04/2014	12/12/2014	22,793.00	30,336.00	-7,543.00
21. QUANTA SVCS INC	03/04/2014	12/12/2014	569.00	750.00	-181.00
390. CAPITAL ONE FINANCIAL CORP	10/10/2014	01/13/2015	30,710.00	31,715.00	-1,005.00
Totals					

JSA
4F0971 1 000

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
573.723 T ROWE PRICE GROWTH STOCK FUND	12/16/2014	01/27/2015	30,000.00	29,180.00	820.00
36. SAPIENT CORP	08/15/2014	02/09/2015	900.00	517.00	383.00
.327 LABORATORY CORP OF AMERICA HLDG	02/20/2015	02/26/2015	40.00	38.00	2.00
520. EASTMAN CHEM CO	VAR	03/05/2015	38,112.00	46,399.00	-8,287.00
8. LABORATORY CORP OF AMERICA HLDG	02/20/2015	03/06/2015	969.00	931.00	38.00
850. HOST HOTELS & RESORTS INC REIT	VAR	03/11/2015	17,227.00	20,276.00	-3,049.00
460. HOST HOTELS & RESORTS INC REIT	01/13/2015	03/11/2015	9,303.00	10,954.00	-1,651.00
110. COMCAST CORPORATION CL A	08/01/2014	03/18/2015	6,461.00	5,884.00	577.00
90. DISNEY WALT CO	08/01/2014	03/18/2015	9,636.00	7,698.00	1,938.00
40. J P MORGAN CHASE & CO COM	08/27/2014	03/18/2015	2,444.00	2,389.00	55.00
30. TIME WARNER INC	06/16/2014	03/18/2015	2,575.00	2,051.00	524.00
70. WELLS FARGO & CO NEW COM	03/27/2014	03/18/2015	3,887.00	3,423.00	464.00
1140. MICRON TECHNOLOGY INC	VAR	03/30/2015	30,313.00	37,406.00	-7,093.00
29.486 TELEFONICA S.A RIGHTS EXPIRING					
12/31/49	12/17/2014	04/21/2015	4.00	5.00	-1.00
310. KROGER CO	VAR	05/08/2015	22,236.00	15,370.00	6,866.00
1056.636 PRINCIPAL MID CAP FUND CLASS	VAR	05/22/2015	25,000.00	22,681.00	2,319.00
100. WYNDHAM WORLDWIDE CORP	08/01/2014	06/16/2015	8,402.00	7,599.00	803.00
70. CIGNA CORP	01/09/2015	06/17/2015	10,807.00	7,589.00	3,218.00
90. CIGNA CORP	01/09/2015	07/07/2015	13,815.00	9,758.00	4,057.00
90. ALLSTATE CORP	10/17/2014	07/17/2015	6,059.00	5,448.00	611.00
60. DISNEY WALT CO	08/01/2014	07/17/2015	7,108.00	5,132.00	1,976.00
2.398 TOTAL FINA S A	07/10/2015	07/21/2015	119.00	236.00	-117.00
20288.548 PIMCO FOREIGN BD US$ HD INST					
CLASS	09/23/2014	07/29/2015	216,073.00	225,000.00	-8,927.00
350. VANGUARD REIT ETF	01/27/2015	07/29/2015	27,573.00	31,020.00	-3,447.00
2. ALTRA INDUSTRIAL MOTION CORP	12/15/2014	08/04/2015	49.00	55.00	-6.00
2. COHERENT INC	10/06/2014	08/04/2015	115.00	119.00	-4.00
2. FAIRCHILD SEMICON INTL	07/07/2015	08/04/2015	29.00	34.00	-5.00
2. FRANKLIN ELECTRIC INC	05/05/2015	08/04/2015	57.00	72.00	-15.00
2. MUELLER WATER PRODUCTS INC SER A	03/24/2015	08/04/2015	18.00	20.00	-2.00
16. SANMINA CORP	04/21/2015	08/04/2015	335.00	320.00	15.00
111. TYSON FOODS INC CLASS A	05/08/2015	08/05/2015	4,613.00	4,568.00	45.00
609. TYSON FOODS INC CLASS A	05/08/2015	08/05/2015	25,208.00	25,061.00	147.00
Totals					

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
TOTAL PUBLICLY TRADED SECURITIES			863,203.00	895,810.00	-32,607.00
Totals			863,203.00	895,810.00	-32,607.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
55. KAO CORP ADS ADR	05/24/2006	09/03/2014	2,297.00	1,428.00	869.00
214. COCHLEAR LTD UNSPON ADR	VAR	09/04/2014	7,090.00	6,841.00	249.00
15. NOVARTIS AG SPONSORED ADR	VAR	09/04/2014	1,347.00	837.00	510.00
140. VISA INC CLASS A SHARES	08/16/2011	09/04/2014	29,856.00	11,973.00	17,883.00
30. BOEING CO	07/30/2012	09/15/2014	3,789.00	2,255.00	1,534.00
50. DISCOVER FINANCIAL W/I	03/25/2011	09/15/2014	3,137.00	1,208.00	1,929.00
57.78 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	09/15/2014	58.00	58.00	
.865 BP PLC SPONSORED ADR	03/18/2005	09/22/2014	40.00	56.00	-16.00
1. CIT GROUP INC NEW	01/01/2001	09/23/2014	10.00		10.00
2281.439 T ROWE PRICE GROWTH STOCK	08/20/2013	09/23/2014	125,000.00	100,497.00	24,503.00
7530.12 TEMPLETON GLOBAL BOND FUND AD FUND	05/07/2013	09/23/2014	100,000.00	103,614.00	-3,614.00
58.16 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	09/30/2014	58.00	59.00	-1.00
2300. ISHARES SELECT DIVIDEND ETF	10/06/2010	09/30/2014	169,713.00	109,365.00	60,348.00
1823.154 T ROWE PRICE GROWTH STOCK	08/20/2013	09/30/2014	100,000.00	80,310.00	19,690.00
2. ASTORIA FINL CORP	04/15/2005	10/06/2014	25.00	49.00	-24.00
55. BG GROUP PLC SPON ADR	03/18/2005	10/06/2014	973.00	449.00	524.00
2. CABOT MICROELECTRONICS CORP	03/11/2011	10/06/2014	84.00	95.00	-11.00
2. ENERSYS	08/11/2011	10/06/2014	113.00	36.00	77.00
2. FLIR SYSTEM INC	03/17/2005	10/06/2014	61.00	32.00	29.00
2. FRANKLIN ELECTRIC INC	05/03/2011	10/06/2014	70.00	44.00	26.00
2. HEALTHWAYS INC	03/17/2005	10/06/2014	31.00	65.00	-34.00
2. INTERNATIONAL SPEEDWAY CORP CL A	01/29/2013	10/06/2014	64.00	55.00	9.00
2. LIFE TIME FITNESS INC MERGED 06/10/2015 @ $72.10 P/S	04/18/2008	10/06/2014	100.00	60.00	40.00
2. MEDNAX INC	09/03/2008	10/06/2014	107.00	57.00	50.00
2. NEWPARK RESOURCES INC NEW	09/25/2012	10/06/2014	23.00	15.00	8.00
70. ORANGE ADR	11/03/2010	10/06/2014	1,000.00	1,690.00	-690.00
2. SBA COMMUNICATIONS CORP (IPO)	03/05/2009	10/06/2014	223.00	40.00	183.00
4. SAPIENT CORP	09/24/2013	10/06/2014	58.00	64.00	-6.00
2. SWIFT ENERGY CO	03/17/2005	10/06/2014	17.00	56.00	-39.00
2. TAL INTERNATIONAL GROUP INC	08/30/2013	10/06/2014	80.00	86.00	-6.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2. UNITED FIRE GROUP INC	09/19/2005	10/06/2014	56.00	81.00	-25.00
403. ITAU UNIBANCO BANCO HOLDING					
SPONSERED ADR	05/27/2010	10/08/2014	6,044.00	6,132.00	-88.00
670. COCA COLA ENTERPRISES	12/05/2011	10/10/2014	27,898.00	17,609.00	10,289.00
160. HELMERICH & PAYNE INC COM	VAR	10/10/2014	13,475.00	10,663.00	2,812.00
10. NATIONAL GRID PLC SP ADR	12/17/2012	10/10/2014	700.00	573.00	127.00
18. SANOFI SPONSORED ADR	VAR	10/10/2014	950.00	658.00	292.00
80. WHITING PETROLEUM CORP	04/15/2013	10/10/2014	5,101.00	3,706.00	1,395.00
1. SUNPOWER CORP-CLASS A	01/01/2001	10/15/2014	16.00	16.00	
360. WHITING PETROLEUM CORP	04/15/2013	10/15/2014	19,965.00	16,676.00	3,289.00
38. CANON INC SPONS ADR	03/18/2005	10/20/2014	1,159.00	1,348.00	-189.00
57. TAIWAN SEMICONDUCTOR MTG CO ADR	VAR	10/20/2014	1,184.00	561.00	623.00
63. REED ELSEVIER NV SPONS ADR	03/18/2005	10/27/2014	2,821.00	2,147.00	674.00
32. URS CORP NEW	VAR	10/27/2014	1,728.00	1,291.00	437.00
12729.124 FIDELITY ADVISOR FLOATING					
HIGH INCOME FUND I	VAR	10/30/2014	125,000.00	127,695.00	-2,695.00
19963.69 PIMCO UNCONSTRAINED BOND FUND					
INSTITUTIONAL CLASS	VAR	10/30/2014	224,991.00	225,388.00	-397.00
58.5 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	10/31/2014	59.00	59.00	
26. DIGITAL RIV INC	VAR	11/05/2014	640.00	862.00	-222.00
11. DIGITAL RIV INC	10/12/2009	11/06/2014	271.00	292.00	-21.00
33. DIGITAL RIV INC	VAR	11/07/2014	812.00	611.00	201.00
142. ORANGE ADR	VAR	11/10/2014	2,190.00	3,186.00	-996.00
52. REED ELSEVIER NV SPONS ADR	03/18/2005	11/11/2014	2,422.00	1,772.00	650.00
44. TEVA PHARMA INDS ADR 1 ADR					
REPRESENTS 10 SHS	VAR	11/12/2014	2,560.00	2,149.00	411.00
310. HELMERICH & PAYNE INC COM	02/26/2013	11/18/2014	24,274.00	19,992.00	4,282.00
.239 BANCO SANTANDER S A ADR	03/18/2005	11/21/2014	2.00	3.00	-1.00
108. GDF SUEZ NAME CHANGE 07/31/2015	VAR	11/24/2014	2,543.00	4,263.00	-1,720.00
103. GDF SUEZ NAME CHANGE 07/31/2015	VAR	11/25/2014	2,460.00	2,974.00	-514.00
58.85 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	11/30/2014	59.00	60.00	-1.00
28. INTERNATIONAL SPEEDWAY CORP CL A	01/29/2013	12/03/2014	877.00	772.00	105.00
67. SAPIENT CORP	09/24/2013	12/03/2014	1,661.00	1,068.00	593.00
32. INTERNATIONAL SPEEDWAY CORP CL A	01/29/2013	12/04/2014	999.00	883.00	116.00
28. NOVARTIS AG SPONSORED ADR	06/07/2007	12/16/2014	2,594.00	1,559.00	1,035.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50. REED ELSEVIER NV SPONS ADR	03/18/2005	12/16/2014	2,350.00	1,704.00	646.00
.486 TELEFONICA S.A. SPONSORED ADR	03/18/2005	12/23/2014	7.00	8.00	-1.00
59.19 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	12/31/2014	59.00	60.00	-1.00
.622 IBERDROLA SA SPON ADR	10/24/2008	01/05/2015	16.00	16.00	
23. PROTECTIVE LIFE CORP MERGED					
2/2/2015 @ $70.00 P/S	03/30/2009	01/07/2015	1,604.00	117.00	1,487.00
45. MCKESSON HBOC INC COMMN	10/14/2013	01/09/2015	9,759.00	6,211.00	3,548.00
145. MCKESSON HBOC INC COMMN	10/14/2013	01/09/2015	31,473.00	20,014.00	11,459.00
900. DISCOVER FINANCIAL W/I	03/25/2011	01/22/2015	51,833.00	21,748.00	30,085.00
1637. REGIONS FINANCIAL CORP	VAR	01/26/2015	14,719.00	15,098.00	-379.00
1553. REGIONS FINANCIAL CORP	VAR	01/26/2015	14,081.00	13,499.00	582.00
1554. REGIONS FINANCIAL CORP	04/26/2013	01/26/2015	13,983.00	13,039.00	944.00
186. REGIONS FINANCIAL CORP	04/26/2013	01/26/2015	1,690.00	1,561.00	129.00
90. REGIONS FINANCIAL CORP	04/26/2013	01/26/2015	818.00	755.00	63.00
111. TAIWAN SEMICONDUCTOR MTG CO ADR	06/20/2013	01/26/2015	2,672.00	1,951.00	721.00
6770.833 FIDELITY ADVISOR FLOATING					
HIGH INCOME FUND I	08/27/2013	01/27/2015	65,000.00	67,234.00	-2,234.00
174. ORANGE ADR	VAR	01/27/2015	3,116.00	3,661.00	-545.00
420. UNITED RENTALS INC COM	01/10/2013	01/29/2015	35,968.00	20,212.00	15,756.00
72. KAO CORP ADS ADR	VAR	01/30/2015	3,107.00	1,865.00	1,242.00
272. SWATCH GROUP LTD UNSPON ADR	09/21/2010	01/30/2015	5,398.00	4,982.00	416.00
59.53 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	01/31/2015	60.00	60.00	
47. PROTECTIVE LIFE CORP MERGED					
2/2/2015 @ $70.00 P/S	03/30/2009	02/03/2015	3,290.00	240.00	3,050.00
100. BOEING CO	07/30/2012	02/05/2015	14,740.00	7,516.00	7,224.00
340. DELTA AIR LINES INC	VAR	02/05/2015	15,643.00	6,861.00	8,782.00
1. MERCK & CO INC	01/01/2001	02/05/2015	267.00	25.00	242.00
107. SWIFT ENERGY CO	VAR	02/06/2015	282.00	2,236.00	-1,954.00
63. SAPIENT CORP	VAR	02/09/2015	1,575.00	1,001.00	574.00
.432 BANCO SANTANDER S A ADR	03/18/2005	02/10/2015	3.00	5.00	-2.00
207. VINCI S.A. ADR	VAR	02/12/2015	3,030.00	2,552.00	478.00
19. ANHEUSER BUSCH INBEV SPONSORED ADR	05/03/2012	02/17/2015	2,324.00	1,419.00	905.00
1. VERIFONE SYSTEMS INC	01/01/2001	02/18/2015	76.00	25.00	51.00
189. VINCI S.A. ADR	VAR	02/18/2015	2,806.00	2,106.00	700.00
31. COVANCE INC	VAR	02/20/2015	2,349.00	1,386.00	963.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
183. VINCI S.A. ADR	10/10/2012	02/20/2015	2,725.00	1,970.00	755.00
60. KAO CORP ADS ADR	10/30/2006	02/24/2015	2,625.00	1,552.00	1,073.00
134. NATIONAL FUEL GAS CO N J COM	09/05/2013	02/26/2015	8,932.00	8,828.00	104.00
456. NATIONAL FUEL GAS CO N J COM	VAR	02/26/2015	29,745.00	28,542.00	1,203.00
55. REED ELSEVIER NV SPONS ADR	VAR	02/26/2015	2,753.00	1,839.00	914.00
59.88 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	02/28/2015	60.00	61.00	-1.00
190. XINYI GLASS HLDGS LTD ADR	VAR	03/09/2015	2,271.00	2,063.00	208.00
39. FANUC CORP ADR	10/16/2013	03/10/2015	1,210.00	1,111.00	99.00
46. SYSMEX CORP UNSPONSORED ADR	11/29/2012	03/10/2015	1,208.00	520.00	688.00
11. WPP PLC ADR	05/11/2006	03/10/2015	1,261.00	705.00	556.00
1. AMERICAN INTERNATIONAL GROUP INC	01/01/2001	03/11/2015	224.00	25.00	199.00
96. HEALTHWAYS INC	VAR	03/13/2015	2,097.00	2,158.00	-61.00
30. AETNA INC NEW	05/31/2013	03/18/2015	3,171.00	1,842.00	1,329.00
10. AMGEN INC	03/04/2014	03/18/2015	1,622.00	1,256.00	366.00
30. CVS CAREMARK CORP	05/14/2013	03/18/2015	3,054.00	1,787.00	1,267.00
103. HANESBRANDS INC - W/I	02/19/2014	03/18/2015	3,479.00	1,886.00	1,593.00
17. HANESBRANDS INC - W/I	02/19/2014	03/18/2015	581.00	311.00	270.00
70. TIME WARNER INC	12/30/2013	03/18/2015	6,008.00	4,680.00	1,328.00
159. TOKYO ELECTRON LTD ADR	04/27/2012	03/18/2015	2,935.00	2,196.00	739.00
60. WISCONSIN ENERGY CORP	02/19/2009	03/18/2015	2,911.00	1,272.00	1,639.00
20. ACE LIMITED NAME CHG 01/15/16 SEE H1467J104	02/28/2014	03/18/2015	2,256.00	1,957.00	299.00
54. REED ELSEVIER NV SPONS ADR	02/02/2006	03/19/2015	2,700.00	1,788.00	912.00
156. ORANGE ADR	VAR	03/25/2015	2,582.00	3,047.00	-465.00
2600. VANGUARD FTSE EMERGING MARKETS	06/26/2012	03/26/2015	103,874.00	99,320.00	4,554.00
157. ORANGE ADR	VAR	03/27/2015	2,570.00	2,988.00	-418.00
60.23 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	03/31/2015	60.00	61.00	-1.00
2821.115 HARBOR FD INTL FD	VAR	04/10/2015	199,932.00	153,270.00	46,662.00
229. HONG KONG EXCHANGES UNSPR ADR	06/13/2013	04/17/2015	8,382.00	3,611.00	4,771.00
36. TOTAL FINA S A	03/18/2005	04/20/2015	1,905.00	2,114.00	-209.00
1031.514 TELEFONICA S.A RIGHTS EXPIRING 12/31/49	VAR	04/21/2015	131.00	183.00	-52.00
169. ORANGE ADR	VAR	04/27/2015	2,850.00	2,824.00	26.00
1. PALL CORP COM	01/01/2001	04/27/2015	101.00	25.00	76.00
404. PACKAGING CORP OF AMERICA COM	VAR	04/28/2015	27,644.00	28,876.00	-1,232.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
126. PACKAGING CORP OF AMERICA COM	03/27/2014	04/29/2015	8,570.00	8,551.00	19.00
60.58 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	04/30/2015	61.00	61.00	
410. PROCTER & GAMBLE CO	VAR	05/08/2015	33,221.00	24,245.00	8,976.00
.673 BANCO SANTANDER S A ADR	03/18/2005	05/12/2015	5.00	8.00	-3.00
72. TOKIO MARINE HOLDINGS ADR	VAR	05/14/2015	2,958.00	2,345.00	613.00
490. ACE LIMITED NAME CHG 01/15/16 SEE					
H1467J104	VAR	05/18/2015	53,073.00	47,915.00	5,158.00
930. DELTA AIR LINES INC	07/02/2013	05/21/2015	40,867.00	17,759.00	23,108.00
320. UNION PAC CORP COM	04/29/2010	05/21/2015	33,554.00	12,458.00	21,096.00
1150. ISHARES TR S&P 500/BARRA GROWTH					
INDEX FD	08/20/2013	05/22/2015	135,232.00	100,682.00	34,550.00
370. ISHARES TR RUSSELL MIDCAP INDEX	03/26/2014	05/22/2015	64,943.00	57,110.00	7,833.00
60.93 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	05/31/2015	61.00	61.00	
32. NOVARTIS AG SPONSORED ADR	06/07/2007	06/02/2015	3,298.00	1,782.00	1,516.00
57. LIFE TIME FITNESS INC MERGED					
06/10/2015 @ $72.10 P/S	04/18/2008	06/11/2015	4,110.00	1,701.00	2,409.00
130. TIME WARNER INC	VAR	06/16/2015	11,310.00	8,663.00	2,647.00
70. AETNA INC NEW	05/31/2013	06/17/2015	8,674.00	4,297.00	4,377.00
160. ST JUDE MEDICAL INC	VAR	06/17/2015	11,886.00	8,025.00	3,861.00
102. ORANGE ADR	VAR	06/22/2015	1,712.00	1,394.00	318.00
.445 BP PLC SPONSORED ADR	03/18/2005	06/23/2015	18.00	29.00	-11.00
.574 ROYAL DUTCH SHELL PLC ADR A	03/18/2005	06/23/2015	34.00	36.00	-2.00
47. AIR LIQUIDE ADR	05/11/2006	06/24/2015	1,249.00	679.00	570.00
24. ARM HOLDINGS PLC SPONSORED ADR	04/27/2010	06/24/2015	1,269.00	283.00	986.00
33. BMW UNSPON ADR	10/14/2013	06/24/2015	1,264.00	1,200.00	64.00
23. NOVO NORDISK A S ADR	03/03/2014	06/24/2015	1,298.00	1,077.00	221.00
35. ROCHE HOLDINGS LTD ADR	05/11/2006	06/24/2015	1,262.00	709.00	553.00
100000. SHELL INTERNATIONAL FIN ISIN	07/21/2010	06/28/2015	100,000.00	100,000.00	
219. SYSMEX CORP UNSPONSORED ADR	VAR	06/29/2015	6,508.00	2,428.00	4,080.00
61.29 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	06/30/2015	61.00	62.00	-1.00
181. SEVEN & I HOLDINGS UNSPN ADR	VAR	07/01/2015	3,888.00	2,121.00	1,767.00
100000. STARBUCKS CORP SR UNSEC	01/06/2009	07/01/2015	110,936.00	94,332.00	16,604.00
190. AETNA INC NEW	VAR	07/07/2015	21,545.00	11,585.00	9,960.00
100000. WAL-MART STORES INC SR UNSEC	07/21/2010	07/08/2015	100,000.00	100,000.00	
1. BANK OF AMERICA CORP	01/01/2001	07/09/2015	1,144.00	25.00	1,119.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
.398 TOTAL FINA S A	03/18/2005	07/14/2015	20.00	23.00	-3.00
680. ALLSTATE CORP	VAR	07/17/2015	45,782.00	33,224.00	12,558.00
180. DISNEY WALT CO	06/04/2012	07/17/2015	21,324.00	7,998.00	13,326.00
330. JOHNSON & JOHNSON COM	VAR	07/17/2015	33,020.00	25,780.00	7,240.00
58.602 TOTAL FINA S A	03/18/2005	07/21/2015	2,900.00	3,441.00	-541.00
.4 ITAU UNIBANCO BANCO HOLDING					
SPONSERED ADR	05/27/2010	07/22/2015	4.00	6.00	-2.00
58. TEVA PHARMA INDS ADR 1 ADR					
REPRESENTS 10 SHS	VAR	07/27/2015	4,031.00	2,615.00	1,416.00
100. VANGUARD REIT ETF	06/26/2012	07/29/2015	7,878.00	6,314.00	1,564.00
598. LEVEL 3 COMMUNICATIONS INC	VAR	07/30/2015	29,972.00	23,203.00	6,769.00
232. LEVEL 3 COMMUNICATIONS INC	03/07/2014	07/30/2015	11,707.00	8,732.00	2,975.00
61.65 GOVERNMENT NATL MTG ASSN POOL	01/21/1999	07/31/2015	62.00	62.00	
2. AMERICAN EQUITY INVT LIFE HLDG	10/09/2013	08/04/2015	58.00	42.00	16.00
2. ASTORIA FINL CORP	04/15/2005	08/04/2015	33.00	49.00	-16.00
2. BRISTOW GROUP INC	06/01/2012	08/04/2015	88.00	79.00	9.00
2. CAI INTERNATIONAL INC	10/30/2013	08/04/2015	27.00	44.00	-17.00
2. CANTEL MEDICAL CORP	01/29/2013	08/04/2015	110.00	41.00	69.00
2. ENOVA INTERNATIONAL INC-W/I	05/04/2012	08/04/2015	35.00	52.00	-17.00
2. FIRST POTOMAC RLTY TR	10/08/2013	08/04/2015	23.00	25.00	-2.00
2. GATX CORP	04/10/2013	08/04/2015	104.00	106.00	-2.00
4. HEXCEL CORP	06/18/2012	08/04/2015	204.00	98.00	106.00
2. ITRON, INC.	11/30/2006	08/04/2015	63.00	97.00	-34.00
4. MEDICAL PROPERTIES TRUST INC	11/27/2013	08/04/2015	54.00	54.00	
2. MONOLITHIC POWER SYSTEMS INC	10/08/2013	08/04/2015	101.00	60.00	41.00
4. NEWPARK RESOURCES INC NEW	09/25/2012	08/04/2015	28.00	30.00	-2.00
2. ONEOK INC NEW	03/17/2005	08/04/2015	71.00	27.00	44.00
2. RAYMOND JAMES FINANCIAL INC	03/17/2005	08/04/2015	119.00	43.00	76.00
2. REINSURANCE GROUP OF AMERICA	02/23/2009	08/04/2015	192.00	58.00	134.00
2. SNAP-ON INC COM	01/09/2012	08/04/2015	330.00	105.00	225.00
2. SOUTH JERSEY INDUSTRIES INC	06/20/2012	08/04/2015	48.00	51.00	-3.00
2. TRUSTMARK CORP	11/21/2008	08/04/2015	49.00	33.00	16.00
2. UNITED BANKSHARES INC W VIRGINIA	01/02/2009	08/04/2015	82.00	65.00	17.00
2. VALSPAR CORP	10/17/2007	08/04/2015	166.00	51.00	115.00
2. WGL HLDGS INC	01/17/2014	08/04/2015	110.00	77.00	33.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2. CORE LABORATORIES N V COM	02/11/2009	08/04/2015	217.00	64.00	153.00
228. HANESBRANDS INC - W/I	02/19/2014	08/05/2015	6,614.00	4,174.00	2,440.00
262. HANESBRANDS INC - W/I	02/19/2014	08/05/2015	7,616.00	4,796.00	2,820.00
550. HANESBRANDS INC - W/I	02/19/2014	08/05/2015	15,919.00	10,068.00	5,851.00
.999 IBERDROLA SA SPON ADR	10/24/2008	08/06/2015	28.00	26.00	2.00
.805 NATIONAL GRID PLC SP ADR	03/18/2005	08/06/2015	54.00	44.00	10.00
54. TOTAL FINA S A	03/18/2005	08/10/2015	2,707.00	3,171.00	-464.00
117. SEVEN & I HOLDINGS UNSPN ADR	04/27/2009	08/11/2015	2,723.00	1,307.00	1,416.00
870. CONOCOPHILLIPS	VAR	08/14/2015	43,251.00	61,042.00	-17,791.00
59. IBERDROLA SA SPON ADR	VAR	08/17/2015	1,645.00	1,985.00	-340.00
550. ISHARES TR S&P 500/BARRA GROWTH	08/20/2013	08/26/2015	59,289.00	48,152.00	11,137.00
260. ISHARES TR RUSSELL MIDCAP INDEX	03/26/2014	08/26/2015	40,686.00	40,132.00	554.00
1. CITIGROUP INC	01/01/2001	08/31/2015	11.00		11.00
TOTAL PUBLICLY TRADED SECURITIES			2,862,458.00	2,359,547.00	502,911.00
Totals			2,862,458.00	2,359,547.00	502,911.00

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'EDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

BARON SMALL CAP FUND INSTITUTIONAL	7,695.00	
BLACKROCK FDS HIGH YIELD BD PORTFOLIO	1,308.00	
FIDELITY ADVISOR FLOATING HIGH INCOME FUND I	830.00	
T ROWE PRICE GROWTH STOCK FUND	59,859.00	
PRINCIPAL MID CAP FUND CLASS INS	26,402.00	
BLACKROCK FUNDS MONEY MARKET		
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		96,093.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		96,093.00

10/02/2014	**ISPACE INC.** GRANT DISTRIBUTION TO SUPPORT THE IGNITE ENGINEERING PROGRAM	($15,000.00)
10/02/2014	**CHILDREN'S HUNGER ALLIANCE** GRANT DISTRIBUTION TO SUPPORT THE AFTERSCHOOL MEALS IN CINCINNATI PROGRAM	($10,000.00)
10/02/2014	**TRANSITIONS, INC.** GRANT DISTRIBUTION TO SUPPORT THE FAMILY HOUSING PROGRAM	($15,000.00)
10/02/2014	**SANTA MARIA COMMUNITY SERVICES** GRANT DISTRIBUTION TO SUPPORT THE YOUTH DEVELOPMENT PROGRAM - BULDING YOUTH ASSETS IN PRICE HILL	($12,500.00)
10/02/2014	**KEEP CINCINNATI BEAUTIFUL, INC.** GRANT DISTRIBUTION TO SUPPORT THE SUSTAINABILITY IN ACTION PROGRAM	($5,000.00)
10/02/2014	**LITERACY NETWORK OF GREATER CINCINNATI** GRANT DISTRIBUTION TO SUPPORT THE WINNERS READ PROGRAM	($10,000.00)
10/02/2014	**PARACHUTE:SPECIAL ADVOCATES FOR CHILDREN OF BUTLER COUNTY** GRANT DISTRIBUTION TO SUPPORT THE BE A CHILD'S VOICE PROGRAM	($10,000.00)
10/02/2014	**CINCINNATI BOYCHOIR INC.** GRANT DISTRIBUTION FOR SCHOLARSHIP SUPPORT	($5,000.00)
10/02/2014	**THE SALVATION ARMY** GRANT DISTRIBUTION TO SUPPORT THE SALVATION ARMY LEARNING CENTER	($10,000.00)
10/02/2014	**EDUCATION MATTERS INC.** GRANT DISTRIBUTION TO SUPPORT THE CHILD CARE FOR ADULT EDUCATION PROGRAMS	($10,000.00)
10/02/2014	**WOMEN WRITING FOR A CHANGE FOUNDATION** GRANT DISTRIBUTION TO SUPPORT THE COMMUNITY PARTNERSHIPS PROGRAM - PROJECT CONNECT AND FAMILY TREE. SMALL BOOK PROJECT FOR GIRLS	($5,000.00)
10/02/2014	**CANCER SUPPORT COMMUNITY** GRANT DISTRIBUTION TO SUPPORT THE CHILDREN'S CANCER SUPPORT PROGRAMS	($5,000.00)
10/02/2014	**INTER PARISH MINISTRY** GRANT DISTRIBUTION TO SUPPORT THE CHOICE FOOD PANTRY AND COMMUNITY INITIATIVE PROGRAMS	($15,000.00)
01/23/2015	**PHILANTHROPY OHIO** GRANT DISTRIBUTION FOR PROGRAM SUPPORT	($942.00)
03/11/2015	**FRIENDS OF SUNROCK FARM, INC.** GRANT DISTRIBUTION TO SUPPORT FARM VISIT SUBSIDIES FOR LOW-INCOME, AT-RISK CHILDREN	($6,000.00)
03/11/2015	**BETHANY HOUSE SERVICES INC.** GRANT DISTRIBUTION TO SUPPORT EXPANSION OF THE BHS COMPREHENSIVE PROGRAM TO SUPPORT CINCINNATI'S HOMELESS CHILDREN	($15,000.00)
03/11/2015	**BREAKTHROUGH CINCINNATI, INC.** GRANT DISTRIBUTION TO SUPPORT THE 2015 ACADEMIC SUMMER SESSION	($10,000.00)
03/11/2015	**CATHOLIC INNER-CITY SCHOOLS EDUCATION FUND** GRANT DISTRIBUTION TO SUPPORT CISE EARLY CHILDHOOD EDUCATION	($25,000.00)

03/11/2015	**BRIGHTON CENTER, INC.** GRANT DISTRIBUTION TO SUPPORT THE NORTHERN KENTUCKY SCHOLAR HOUSE PROJECT	**($10,000.00)**
03/11/2015	**CHILDREN'S HOME OF CINCINNATI OH** GRANT DISTRIBUTION TO SUPPORT THE SPARK KINDERGARTEN READINESS PROGRAM	**($10,000.00)**
03/11/2015	**CHURCHES ACTIVE IN NORTHSIDE** GRANT DISTRIBUTION TO SUPPORT THE BABY AND TODDLER CARE AREA	**($5,000.00)**
03/11/2015	**FERNSIDE INC. A CTR FOR GRIEVING** GRANT DISTRIBUTION TO SUPPORT THE IN-SCHOOL GRIEF SUPPORT PROGRAM	**($10,000.00)**
03/11/2015	**NORTHERN KENTUCKY CHILDREN'S LAW CENTER INC** GRANT DISTRIBUTION TO SUPPORT HOLISTIC LEGAL REPRESENTATION FOR CHILDREN PROGRAM	**($15,000.00)**
07/08/2015	**CANCER FAMILY CARE INC.** GRANT DISTRIBUTION TO SUPPORT THE TREEHOUSE CHILDREN'S SERVICES PROGRAM	**($10,000.00)**
07/08/2015	**CINCINNATI NATURE CENTER** GRANT DISTRIBUTION TO SUPPORT THE NATURE SPARKS KINDERGARTEN ENRICHMENT PROGRAM	**($15,000.00)**
07/08/2015	**ST. RITA SCHOOL FOR THE DEAF** GRANT DISTRIBUTION TO SUPPORT TECHNOLOGY ENHANCEMENT	**($15,000.00)**
07/08/2015	**LEGAL AID SOCIETY OF CINCINNATI** GRANT DISTRIBUTION TO SUPPORT CHILD HELP. A MEDICAL LEGAL PARTNERSHIP	**($22,000.00)**
07/08/2015	**GIRL SCOUTS OF WESTERN OHIO** GRANT DISTRIBUTION TO SUPPORT THE COMMUNITY OUTREACH FOR GIRLS IN THE GREATER CINCINNATI AREA	**($7,500.00)**
07/08/2015	**CINCYSMILES FOUNDATION** GRANT DISTRIBUTION TO SUPPORT THE CINCYSMILES SEALANT TEAM/DENTAL ROAD CREW PROGRAM	**($12,000.00)**
07/08/2015	**NAMI OF HAMILTON COUNTY INC.** GRANT DISTRIBUTION TO SUPPORT THE ENDING THE SILENCE - PROGRAM PILOT	**($7,500.00)**
07/08/2015	**CHILDREN'S THEATRE OF CINCINNATI** GRANT DISTRIBUTION TO SUPPORT THE PROJECT CONNECT COLLABORATION	**($2,500.00)**
07/08/2015	**ST. ALOYSIUS ORPHANAGE** GRANT DISTRIBUTION TO SUPPORT THE EASING ACCESS TO IN-SCHOOL THERAPY PROGRAM	**($15,000.00)**
07/08/2015	**CINCINNATI ART MUSEUM** GRANT DISTRIBUTION TO SUPPORT FAMILY LEARNING AT THE ART MUSEUM	**($10,000.00)**
07/08/2015	**MILESTONES INC.** GRANT DISTRIBUTION TO SUPPORT THE THERAPEUTIC HORSEBACK RIDING PROGRAM	**($5,000.00)**
07/08/2015	**FAMILY NURTURING CENTER OF KY** GRANT DISTRIBUTION TO SUPPORT THE COMBINED PARENT-CHILD COGNITIVE BEHAVIORAL THERAPY TRAINING	**($8,500.00)**
07/08/2015	**PROKIDS** GRANT DISTRIBUTION TO SUPPORT CASA UNIVERSITY	**($20,000.00)**

07/08/2015	**ST. VINCENT DEPAUL SOCIETY COV** GRANT DISTRIBUTION TO SUPPORT THE SWEET DREAMS BED PROGRAM FOR CHILDREN/YOUTH	**($10,000.00)**
07/08/2015	**FACES WITHOUT PLACES** GRANT DISTRIBUTION TO SUPPORT THE EDUCATIONAL STABILITY COLLABORATIVE	**($7,000.00)**
07/08/2015	**PREVENT BLINDNESS OHIO** GRANT DISTRIBUTION TO SUPPORT THE STAR PUPILS PROGRAM	**($10,000.00)**
07/31/2015	**CINCINNATI PLAYHOUSE IN THE PARK** GRANT DISTRIBUTION TO SUPPORT THE 2015-2016 SCHOOL OUTREACH TOURS	**($7,500.00)**
07/31/2015	**YWCA OF GREATER CINCINNATI INC.** GRANT DISTRIBUTION TO SUPPORT THE 2014-2015 FUND DRIVE	**($2,000.00)**
07/31/2015	**ART LINKS** GRANT DISTRIBUTION TO SUPPORT ART BUS PROGRAM	**($15,000.00)**
07/31/2015	**CINCINNATI YOUTH COLLABORATIVE** GRANT DISTRIBUTION TO SUPPORT THE YOUTH MENTORING PROGRAM	**($20,000.00)**
07/31/2015	**MIDDLETOWN SYMPHONY, INC.** GRANT DISTRIBUTION TO SUPPORT THE MIDDLETOWN YOUTH SYMPHONY 2015-2016 CONCERT SEASON	**($2,000.00)**
07/31/2015	**UNITED WAY OF GREATER CINCINNATI** GRANT DISTRIBUTION TO SUPPORT THE SUCCESS BY SIX PROGRAM	**($15,000.00)**
07/31/2015	**EVERY CHILD SUCCEEDS** GRANT DISTRIBUTION TO SUPPORT THE PARENT AID BAG PROGRAM	**($15,000.00)**
07/31/2015	**CINCINNATI EARLY LEARNING CENTERS, INC** GRANT DISTRIBUTION TO SUPPORT THE ROBERTS CENTER PROJECT	**($15,000.00)**
07/31/2015	**CINCINNATI HISTORICAL SOCIETY** GRANT DISTRIBUTION TO SUPPORT MEMBERSHIP IN THE SOCIETY IN 2015	**($500.00)**
07/31/2015	**4C FOR CHILDREN** GRANT DISTRIBUTION TO SUPPORT FILLING THE GAP IN EARLY CHILDHOOD PROFESSIONAL DEVELOPMENT IN NORTHERN KENTUCKY	**($12,000.00)**
07/31/2015	**UNITED NEGRO COLLEGE FUND, INC.** GRANT DISTRIBUTION TO SUPPORT THE 2015 CAMPAIGN, TO BE CREDITED TO THE CINCINNATI AREA	**($2,000.00)**
07/31/2015	**GIRL SCOUTS OF KENTUCKY'S WILDERNESS ROAD COUNCIL** GRANT DISTRIBUTION TO SUPPORT THE GIRL SCOUT STEM PROGRAM	**($7,000.00)**
07/31/2015	**CINCINNATI SHAKESPEARE COMPANY** GRANT DISTRIBUTION TO SUPPORT THE CSC EDUCATION PROGRAM	**($5,000.00)**
07/31/2015	**DIOCESAN CATHOLIC CHILDRENS HOME** GRANT DISTRIBUTION TO SUPPORT THE RESIDENTIAL TREATMENT PROGRAM	**($15,000.00)**
07/31/2015	**FOUNDATION CENTER** GRANT DISTRIBUTION TO SUPPORT PROGRAMS IN THE CLEVELAND OFFICE	**($300.00)**
07/31/2015	**CINCINNATI BALLET COMPANY, INC.** GRANT DISTRIBUTION	**($5,000.00)**

	TO SUPPORT CINCYDANCE EDUCATION AND OUTREACH PROGRAM	
07/31/2015	**RONALD MCDONALD HOUSE CHARITIES**	**($10,000.00)**
	GRANT DISTRIBUTION	
	TO SUPPORT THE IN-HOUSE EDUCATION PROGRAM	
	TOTAL GRANT DISTRIBUTIONS	**($559,742.00)**