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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 09-01-2014 , and ending 08-31-2015

Name of foundation POSEL FOUNDATION		A Employer identification number 23-2581520	
% POSEL FOUNDATION		B Telephone number (see instructions) (215) 627-0900	
Number and street (or P O box number if mail is not delivered to street address) 212 WALNUT STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19106		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,898,272		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	42,925	42,925		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	66,591			
	b Gross sales price for all assets on line 6a 207,841				
	7 Capital gain net income (from Part IV, line 2) . . .		66,591		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	109,516	109,516		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,076	3,076	0	0
	b Accounting fees (attach schedule)	2,300	2,300	0	0
	c Other professional fees (attach schedule)	1,160	1,160		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,787	2,787		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,370	5,370		
	24 Total operating and administrative expenses. Add lines 13 through 23	14,693	14,693	0	0
	25 Contributions, gifts, grants paid	229,200			229,200
	26 Total expenses and disbursements. Add lines 24 and 25	243,893	14,693	0	229,200
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-134,377			
	b Net investment income (if negative, enter -0-)		94,823		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	27,812	18,602	18,602
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	22,008 <input type="checkbox"/>	22,008	21,840
	b	Investments—corporate stock (attach schedule)	109,864 <input type="checkbox"/>	95,944	153,174
	c	Investments—corporate bonds (attach schedule).	27,570 <input type="checkbox"/>	27,570	31,357
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,317,009 <input type="checkbox"/>	1,205,762	1,673,299
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,504,263	1,369,886	1,898,272	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,504,263	1,369,886	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,504,263	1,369,886	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,504,263
2	Enter amount from Part I, line 27a	2-134,377
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	41,369,886
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	61,369,886

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	66,591
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	481,301	2,192,387	0 219533
2012	371,039	2,186,691	0 169681
2011	409,385	2,289,288	0 178826
2010	362,478	2,616,449	0 138538
2009	433,298	2,661,509	0 162802

2	Total of line 1, column (d).	2	0 86938
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 173876
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,044,970
5	Multiply line 4 by line 3.	5	355,571
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	948
7	Add lines 5 and 6.	7	356,519
8	Enter qualifying distributions from Part XII, line 4.	8	229,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		11,896	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,896	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,896	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a2,000	
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		72,000	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10104	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 104 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes		No	
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b				No	
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.							
c		Did the foundation file Form 1120-POL for this year?		1c				No	
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$							
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$							
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2				No	
		If "Yes," attach a detailed description of the activities.							
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3				No	
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a				No	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b					
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5				No	
		If "Yes," attach the statement required by General Instruction T.							
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
		• By language in the governing instrument, or							
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes			
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA							
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes			
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		Yes			
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10				No	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of POSEL FOUNDATION Telephone no (215) 627-0900 Located at 212 WALNUT STREET PHILADELPHIA PA ZIP+4 19106			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHEA POSEL 212 WALNUT STREET PHILADELPHIA, PA 19030	PRESIDENT 0	0		
DANIEL POSEL 3476 Ben Lomond Place Los Angeles, CA 90027	VICE PRESIDENT 0	0		
ANNE POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106	SECRETARY 0	0		
BENJAMIN POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106	TREASURER 0	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,046,171
b	Average of monthly cash balances.	1b	29,941
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,076,112
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,076,112
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	31,142
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,044,970
6	Minimum investment return. Enter 5% of line 5.	6	102,249

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	229,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	229,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	229,200

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	301,227			
b From 2010.	363,400			
c From 2011.	410,100			
d From 2012.	372,100			
e From 2013.	483,100			
f Total of lines 3a through e.	1,929,927			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 229,200				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	229,200			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,159,127			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	301,227			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,857,900			
10 Analysis of line 9				
a Excess from 2010. . . .	363,400			
b Excess from 2011. . . .	410,100			
c Excess from 2012. . . .	372,100			
d Excess from 2013. . . .	483,100			
e Excess from 2014. . . .	229,200			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed

Amounts included in line 2c not used directly for active conduct of exempt activities

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
0	0	0	1,192	1,192	
0	0	0	1,013	1,013	
229,200	483,100	372,100	410,100	1,494,500	
229,200	483,100	372,100	410,100	1,494,500	
1,898,272	2,156,384	2,145,119	2,254,607	8,454,382	
				0	
				0	
				0	
				0	
				0	

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c

"Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SIDNEY L POSEL

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	229,200
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

T

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2015-12-30</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

✓

No

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 SHS COCA-COLA CO , INC		2007-05-10	2015-06-23
10 SHS IBM CORP		2008-11-05	2015-06-23
30 SHS IBM CORP		2010-02-03	2015-06-23
1234 6010 SHS VANGUARD BOND		2006-10-09	2014-12-24
512 1680 SHS VANGUARD BOND		2006-10-20	2014-12-24
9 1900 SHS VANGUARD BOND		2010-03-31	2014-12-24
52 2570 SHS VANGUARD BOND		2010-12-30	2014-12-24
8 6740 SHS VANGUARD BOND		2011-03-24	2014-12-24
52 9170 SHS VANGUARD BOND		2011-12-28	2014-12-24
4 3320 SHS VANGUARD BOND		2012-04-04	2014-12-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,115		9,229	4,886
1,688		907	781
5,063		3,783	1,280
12,914		12,210	704
5,357		5,055	302
96		96	
547		550	-3
91		91	
554		560	-6
45		46	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,886
			781
			1,280
			704
			302
			-3
			-6
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 3040 SHS VANGUARD BOND		2012-12-27	2014-12-24
7 6030 SHS VANGAURD BOND		2013-04-04	2014-12-24
434 1610 SHS VANUGARD LARGE		2006-10-20	2014-12-29
39 2700 SHS VANGARD LARGE		2013-09-24	2014-12-29
43 4980 SHS VAGUARD LARGE		2013-12-26	2014-12-29
256 0030 SHS VANGUARD 500		2006-10-09	2015-02-26
510 8560 SHS VANGUARD LARGE		2006-10-20	2015-02-27
1305 4290 VANGUARD INDEX MID		2006-10-09	2015-02-26
119 0720 VANGUARD INDEX MID		2013-12-26	2015-02-26
2189 1420 SHS VANGUARD BOND		2006-10-09	2015-08-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
317		322	-5
80		81	-1
16,798		10,650	6,148
1,519		1,245	274
1,683		1,472	211
50,000		31,865	18,135
20,000		12,531	7,469
45,820		24,673	21,147
4,179		3,533	646
25,000		22,351	2,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			-1
			6,148
			274
			211
			18,135
			7,469
			21,147
			646
			2,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			1,975


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS USA PO BOX 5022 Suite 1002 Hagerstown, MD 21741	N/A		International medical humanitarian organization	5,000
COALITION FOR THE HOMELESS 129 Fulton Street New York, NY 10038	N/A		Aids New York City's homeless population	5,000
NYPIRG 9 Murray Street Suite 601 New York, NY 100072223	N/A		Student-directed organization focused on environmental protection	1,000
OBERLIN COLLEGE 173 West Lorain Street 3RD FLOOR Oberlin, OH 44074	N/A		Higher education institution	500
INTERNATIONAL RESCUE COMMITTEE 1730 M Street NW Suite B Washington, DC 20036	N/A		Provides relief, respect and renewal to refugees and victims of armed conflict around the world	6,500
THE NATURE CONSERVANCY 507 Seventh Avenue 21st Floor New York, NY 10018	N/A		Helps preserve threatened natural lands	1,500
STUDENT CONSERVATION ASSOCIATION PO Box 550 Charlestown, NH 03603	N/A		Contributions enable student volunteers to help preserve national parks and forests	1,500
THE LEGAL AID SOCIETY 15 Park Row Suite 601 New York, NY 10273	N/A		Provides Legal Services to the needy	1,500
STANLEY ISAACS NEIGHBORHOOD CENTER 415 E 93rd Street Suite 150 New York, NY 101286904	N/A		Provides services to the elderly, families, youth, etc	1,500
THE NEW YORK PUBLIC LIBRARY 576 Fifth Avenue PO BOX 351150 New York, NY 10138	N/A		Purchase books and maintain public library	1,000
THE SALVATION ARMY OF GREATER NY 120 W 14th Street SUITE B 10th Floor New York, NY 10011	N/A		To restore the needy to a status of well-being	2,600
METROPOLITAN COUNCIL ON JEWISH POVERTY 80 Maiden Lane PO Box 96750 New York, NY 10038	N/A		To fight poverty through comprehensive social services	1,500
WORLD WILDLIFE FUND 1250 24th Street NW Suite 601 Washington, DC 200777788	N/A		Helps save endangered species	1,500
GODDARD RIVERSIDE COMMUNITY CENTER 593 Columbus avenue PO Box 96969 New York, NY 10024	N/A		Aged-oriented charity	1,500
THE FORTUNE SOCIETY 39 W 19th Street PO BOX 96555 New York, NY 10114	N/A		Provides help for ex-offenders	1,500
Total  3a				229,200


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MADD PO Box 10165 Des Moines,IA 503400165	N/A		Dedicated to prevention of drunk driving	700
THE HUMANE FARMING ASSOCIATION PO Box 3577 San Rafael,CA 949128902	N/A		Protects farm animals	700
FOOD BANK FOR NEW YORK CITY 39 Broadway SUITE 700 New York,NY 10006	N/A		Helps feed the hungry in NYC for young people	1,500
THE WILDERNESS SOCIETY 900 17th Street NW SUITE 110 Washington,DC 20006	N/A		Preserves and protects endangered wilderness lands	1,500
SEARCH AND CARE 316 E 88th Street 10TH FLOOR New York,NY 10128	N/A		Provides services to the homebound elderly	1,500
ENVIRONMENTAL DEFENSE 1875 Connecticut Avenue NW PO Box 96750 Washington,DC 20077	N/A		Dedicated to protecting the environmental rights	1,500
THE EDUCATIONAL ALLIANCE 197 East Broadway 10th Floor New York,NY 10002	N/A		Offers educational and cultural programs to needy	2,600
THE DOOR 121 Avenue of the Americas New York,NY 10013	N/A		Youth development program	1,500
THE DOME PROJECT INC 486 Amsterdam avenue SUITE 1002 New York,NY 10028	N/A		Brings at-risk children back to education	1,500
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 E 11th Street PO Box 5632 New York,NY 10016	N/A		Provides quality music, dance and art instruction to immerse students in work they are passionate about in order to develop the skills, habits, and knowledge to succeed in higher education, overcome obstacles to their well-being, and contribute positively to their communities	1,500
COVENANT HOUSE Times Square Station Suite 550 New York,NY 10108	N/A		Provides shelter to homeless and runaway youths	1,500
COMMUNITY SERVICE SOCIETY 105 East 22nd Street Suite 1401 New York,NY 101600018	N/A		Helps needy New Yorkers industry and distributes to community food programs to feed the hungry in NY City	2,600
CITY MEALS-ON-WHEELS PO Box 4007 Suite 340 New York,NY 10277	N/A		Helps feed the hungry in NYC	1,500
THE CHILDREN'S AID SOCIETY 105 E 22nd Street Suite 1002 New York,NY 10010	N/A		Provides help to needy children	1,500
CENTRAL PARK CONSERVANCY PO Box 5204 GPO Suite 1645 New York,NY 10022	N/A		Helps preserve New York's Central Park	1,500
Total  3a				229,200


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BOYS' CLUB OF NEW YORK 287 E 10th Street 2nd Floor New York, NY 10009	N/A		Provides guidance for boys	1,500
JEWISH THEOLOGICAL SEMINARY 3080 Broadway New York, NY 100274649	N/A		Educational	1,500
ISRAEL CANCER RESEARCH FUND 1290 Avenue of the Americas 3RD FLOOR New York, NY 10104	N/A		Enables Israel's research scientists to find the cure for cancer	1,300
WORLD JEWISH CONGRESS PO Box 90400 Suite 300 Washington, DC 10104	N/A		Supports public charities	1,300
UJA - FEDERATION OF NEWYORK PO BOX 4056 Suite 221 New York, NY 200900400	N/A		Aids Jewish people in need in New York, Israel and and victims of armed conflict around the world	1,700
OHEL CHILDREN'S HOME & FAMILY SERVICES 4510 Sixteenth Avenue Suite 501 Brooklyn, NY 10022	N/A		Provides help for families in crisis in the Jewish community	1,500
NATIONAL JEWISH OUTREACH PROGRAM 989 SIXTH AVENUE Suite 490 New York, NY 11204	N/A		Supports Jewish religious education	500
JEWISH NATIONAL FUND PO BOX 9105 18th Floor UNIONDALE, NY 101641767	N/A		Contributes to the needy	700
THE JERUSALEM FOUNDATION INC PO BOX 170305 Suite 1401 MILWAUKEE, WI 100215093	N/A		Aims to strengthen, promote and enhance a free, open, pluralistic and modern society	700
DOROT INC 171 West 85th Street New York, NY 10170	N/A		Provides care for the aged	1,500
CAMERA PO BOX 35040 SUITE 601 Boston, MA 100244498	N/A		Helps counter bias against Israel in the mass media, campus publications and in reference works and textbooks	2,600
AMERICAN JEWISH CONGRESS 825 THIRD AVENUE SUITE 300 New York, NY 022589937	N/A		Supports charitable work of Jewish organizations	700
THE DOE FUND 232 East 84th Street SUITE 600 New York, NY 100280458	N/A		Helps formerly homeless and disadvantaged achieve lives of independence and self-sufficiency	1,500
LEGAL SERVICES FOR PRISONERS WITH CHILDREN 1540 MARKET STREET San Francisco, CA 94103	N/A		Advocates for the civil rights and empowerment of the incarcerated	10,000
Westridge School 324 Madeline Drive Pasadena, CA 101183299	N/A		College preparatory education	1,500
Total  3a				229,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE SAN JUAN PRESERVATION TRUST PA BOX 327 Suite 104 LOPEZ ISLAND,WA 100122317	N/A		Preserve and protect open spaces, scenic views, forests, agricultural lands, habitats, watersheds, riparian corridors, wetlands and shorelines in the San Juan Archipelago	500
SKAGIT LAND TRUST PO BOX 1017 3325 PINE STREET 34th Fl MOUNT VERNAN,WA 91114	N/A		Protects wildlife habitats, agricultural and forest lands, wetlands and shorelines throughout Skagit County	500
THE WILDERNESS SOCIETY 900 17TH STREET NW WASHINGTON,DC 63109	N/A		Preserves and protects endangered wilderness lands	500
SOUTHERN UTAH WILDERNESS ALLIANCE 425 EAST 100 SOUTH SALT LAKE CITY,UT 981112548	N/A		Preserves Utah's remaining desert wild lands	10,000
PLANNED PARENTHOOD OF NEW YORK CITY 26 BLEECKER STREET NEW YORK,NY 19102	N/A		Provides services and education on family planning	5,000
CITY HARVEST 575 8TH AVENUE Suite 310 NEW YORK,NY 11964	N/A		Collects excess food from all segments of food industry and distributes to community food programs to feed the hungry in NY City	5,000
TRANSPORTATION ALTERNATIVES 127 W 26TH STREET NEW YORK,NY 11969	N/A		Advocates bicycling, walking and public transit as better environmental alternatives to automobiles on NYC's streets	1,000
TEMPLE BETH ISRAEL PO BOX 421186 LOS ANGELES,CA 98370	N/A		Faith based services	750
ALEXANDRIA HOUSE 426 South Alexandria Avenue Ground Floor LOS ANGELES,CA 10018	N/A		Provides safe and supportive housing for women and children	500
FRIENDS OF GRIFFITH PARK PO BOX 27573 Suite 501 LOS ANGELES,CA 94102	N/A		Promotes the enlightened stewardship of Griffith Park so it can survive and thrive in the 21st Century	500
NEW VILLAGE CHARTER SCHOOL 47th North Occidental Blvd LOS ANGELES,CA 97239	N/A		Educational institution	10,000
MAKE THE ROAD - NEW YORK 301 Grove Street BROOKLYN,NY 98266	N/A		Strives to reduce poverty and empower communities	30,000
BIG PICTURE SCHOOLS CALIFORNIA INC 11230 GOLD EXPRESS DRIVE SUITE 310 GOLD RIVER,CA 95670	N/A		Education reform	30,000
CALIFORNIA STATE PARKS FOUNDATION PO BOX 512210 18th Floor LOS ANGELES,CA 11215	N/A		Dedicated to protecting, enhancing and advocating for California's magnificent state parks	500
KPCC PUBLIC RADIO 474 S RAYMOND AVENUE PASADENA,CA 90405	N/A		Strives to strenthen the civic and cultural bonds that unite Southern California's diverse communities by providing the highest quality news and information services through radio	500
Total  3a				229,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KCRW PUBLIC RADIO 1900 PICO BLVD SANTA MONICA, CA 91105			Public radio station	500
IRAQI REFUGEE ASSISTANCE PROJECT 123 WILLIAM STREET 16TH FLOOR NEW YORK, NY 10038			Human rights support	10,000
AMERICAN COMMITTEE FOR WEIZMANN INSTITUTE OF SCIEN 633 THIRD AVENUE NEW YORK, NY 10017			Advocate for science for the benefit of humanity	10,000
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022			Educational support	6,000
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK PLAZA NEW YORK, NY 10004			Educational support	6,000
AMERICAN SOCIETY FOR THE PROTECTION OF NATURE IN I 28 ARRANDALE AVENUE GREAT NECK, NY 11024			Environmental protection	1,500
UNITED NEIGHBORHOOD HOUSES 70 W 36TH STREET NEW YORK, NY 10018			Works to increase female and minority enrollment in the Science, Technology, Engineering, and Math majors	1,500
WIKIMEDIA FOUNDATION INC PO BOX 98204 WASHINGTON, DC 20001			Dedicated to encouraging the growth, development and distribution of free, multilingual, educational content	250
NEWISRAEL FUND 330 SEVENTH AVENUE 11TH FLOOR NEW YORK, NY 10001			WORKS TO STIMULATE DEBATE ON WAR'S EFFECT ON POPULATIONS	10,000
WOLF HALLOW WILDLIFE REHABILITATION CTR 284 BOYCE ROAD FRIDAY HARBOR, WA 98250			MAINTAINS A FOCUS ON WOLF PRESERVATION	250
KIDS 4 PEACE INTERNATIONAL 3300 CHIMNEY ROCK SUITE 301 HOUSTON, TX 77056			GLOBAL YOUTH MOVEMENT DEDICATED TO ENDING CONFLICT	500
EQUALITY FEDERATION 527 SUTTER STREET 3RD FLOOR SAN FRANCISCO, CA 94102			ADVOCATES LGBT ISSUES	500
ENRICH LA 2173 CEDARHURST DRIVE LOS ANGELES, CA 90027			COMMUNITY WELLNESS ORGANIZATION WITH A FOCUS ON PLANTINGS	250
VISITING NURSE SERVICE OF NEW YORK PO BOX 6445 NEW YORK, NY 10277			HOME HEALTHCARE	1,500
Total  3a				229,200

TY 2014 Accounting Fees Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,300	2,300		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

**TY 2014 Investments Corporate
Bonds Schedule****Name:** POSEL FOUNDATION**EIN:** 23-2581520

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BOND	20,000	19,751
AMERICAN DEPOSITORY RECEIPT	7,570	11,606

**TY 2014 Investments Corporate
Stock Schedule****Name:** POSEL FOUNDATION**EIN:** 23-2581520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	95,944	153,174

TY 2014 Investments Government Obligations Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

**US Government Securities - End of
Year Book Value:**

22,008

**US Government Securities - End of
Year Fair Market Value:**

21,840

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	1,205,762	1,673,299

TY 2014 Legal Fees Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,076	3,076		

TY 2014 Other Expenses Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	60	60		
TRUSTEES FEES	5,000	5,000		
OTHER EXPENSES	310	310		

TY 2014 Other Professional Fees Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,160	1,160		

TY 2014 Taxes Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	2,787	2,787		