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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052




2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 09-01-2014, and ending 08-31-2015

Name of foundation PHILIP AND JANICE LEVIN FOUNDATION		A Employer identification number 22-6075837	
Number and street (or P O box number if mail is not delivered to street address) 975 US HIGHWAY 22 WEST		B Telephone number (see instructions) (908) 755-2401	
City or town, state or province, country, and ZIP or foreign postal code NORTH PLAINFIELD, NJ 07060		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 29,658,531		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26	26		
	4 Dividends and interest from securities.	725,346	725,346		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	966,502			
	b Gross sales price for all assets on line 6a 11,751,083				
	7 Capital gain net income (from Part IV, line 2) . . .		966,502		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26	26		
	12 Total. Add lines 1 through 11	1,691,900	1,691,900		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,538	0		0
	c Other professional fees (attach schedule)	191,319	141,319		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	31,012	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	57,062	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	287,931	141,319		0
	25 Contributions, gifts, grants paid	1,424,950			2,153,284
	26 Total expenses and disbursements. Add lines 24 and 25	1,712,881	141,319		2,153,284
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-20,981			
	b Net investment income (if negative, enter -0-)		1,550,581		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	90,578	153,184	153,184
	2	Savings and temporary cash investments	1,334,031	875,761	875,761
	3	Accounts receivable ▶ <u>67,883</u>			
		Less allowance for doubtful accounts ▶ _____	72,728	67,883	67,883
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,333		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,551,402	 4,529,136	5,344,859
	c	Investments—corporate bonds (attach schedule).	5,096,886	 5,187,999	5,007,841
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	16,830,882	 16,613,355	18,209,003	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,977,840	27,427,318	29,658,531	
Liabilities	17	Accounts payable and accrued expenses	22,845	8,813	
	18	Grants payable	4,217,132	3,543,819	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	4,239,977	3,552,632	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	23,737,863	23,874,686	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	23,737,863	23,874,686	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	27,977,840	27,427,318	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 23,737,863
2	Enter amount from Part I, line 27a	2 -20,981
3	Other increases not included in line 2 (itemize) ▶ 	3 157,804
4	Add lines 1, 2, and 3	4 23,874,686
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 23,874,686

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ALL PUBLICLY TRADED SECURITIES			
b	NON-US EQUITY MANAGERS PORTFOLIO 4 OFFSHORE LP	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,440,575		10,539,581	900,994
b 245,000		245,000	0
c 65,508			65,508
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			900,994
b			0
c			65,508
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	966,502
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,479,983	31,693,495	0 078249
2012	2,450,039	32,615,599	0 075119
2011	2,608,341	32,003,955	0 081501
2010	3,359,081	30,585,603	0 109826
2009	2,252,388	32,613,188	0 069064

2	Total of line 1, column (d).	2	0 413759
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 082752
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	30,611,032
5	Multiply line 4 by line 3.	5	2,533,124
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	15,506
7	Add lines 5 and 6.	7	2,548,630
8	Enter qualifying distributions from Part XII, line 4.	8	2,153,284

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	31,012
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	31,012
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	31,012
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	30,720		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	30,720
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	6
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	298
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶LEVIN FOUNDATION Telephone no ▶(908) 755-2401 Located at ▶893 ROUTE 22 N PLAINFIELD NJ NORTH PLAINFIELD NJ ZIP +4 ▶07060			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	29,856,741
b	Average of monthly cash balances.	1b	1,149,477
c	Fair market value of all other assets (see instructions).	1c	70,972
d	Total (add lines 1a, b, and c).	1d	31,077,190
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,077,190
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	466,158
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,611,032
6	Minimum investment return. Enter 5% of line 5.	6	1,530,552

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,530,552
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	31,012
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,012
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,499,540
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,499,540
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,499,540

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,153,284
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,153,284
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,153,284
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,499,540
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	635,553			
b From 2010.	1,868,539			
c From 2011.	1,040,941			
d From 2012.	850,961			
e From 2013.	926,009			
f Total of lines 3a through e.	5,322,003			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,153,284				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,499,540
e Remaining amount distributed out of corpus	653,744			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,975,747			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	635,553			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,340,194			
10 Analysis of line 9				
a Excess from 2010. . . .	1,868,539			
b Excess from 2011. . . .	1,040,941			
c Excess from 2012. . . .	850,961			
d Excess from 2013. . . .	926,009			
e Excess from 2014. . . .	653,744			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHILIP JANICE LEVIN FOUNDATION
975 US HIGHWAY 22 WEST
NORTH PLAINFIELD, NJ 07060
(908) 755-2401

b

The form in which applications should be submitted and information and materials they should include

BY LETTER ONLY

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,153,284
b Approved for future payment See Additional Data Table				
Total			3b	3,715,000

Enter gross amounts unless otherwise indicated


Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAM LEVIN	PRESIDENT 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				
WILLIAM FARBER	V PRESIDENT 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				
ARIELLE TEPPER MADOVER	V PRESIDENT 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				
MAUREEN MOONEY	SECRETARY 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				
MATTHEW K HARDING	V PRESIDENT 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				
STACY A GARRITY	ASSISTANT SECRETARY 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				
TIMOTHY G DECOLA	TREASURER 1 00	0	0	0
975 US HIGHWAY 22 WEST N PLAINFIELD,NJ 07060				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CCFA C/O MICHAEL COHEN 4 BECKER FARM ROAD ROSELAND,NJ 07068	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEWYORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
COMMON CAUSE EDUCATION FUND 1133 19TH STREET NW 9TH FL WAHSHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	20,000
CONSUMER ACTION 221 MAIN STREET SAN FRANCISCO,CA 94105	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
DREAM YARD C/O 40 VANDERBURGH AVENUE LARCHMONT,NY 10538	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
FOODBANK OF MONMOUTH 3300 NEW JERSEY 66 NEPTUNE CITY,NJ 07753	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,100
FRIENDS OF THE HIGHLINE 529 WEST 20TH STREET SUITE 8W NEWYORK,NY 10011	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	358,334
GABRIELLE'S ANGEL FOUNDATION FOR CANCER RESEARCH 136 EAST 57TH ST SUITE 1704 NEWYORK,NY 10022	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	63,500
IDENTITY THEFT RESOURCE CENTER PO BOX 26833 SAN DIEGO,CA 92196	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
MAKE A WISH FOUNDATION 1111 MARCUS AVENUE LAKE SUCCESS,NY 11042	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
METROPOLITAN MUSEUM 1000 FIFTH AVENUE NEWYORK,NY 10028	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	100,000
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEWYORK,NY 10019	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	6,000
NEW JERSEY PERFORMING ARTS ONE CENTER STREET NEWARK,NJ 07102	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	50,000
NYU SCHOOL OF MEDICINE 550 1ST AVENUE NEWYORK,NY 10016	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	300,000
RUTGERS UNIVERSITY 7 COLLEGE AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	200,000
Total  3a				2,153,284

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEWYORK,NY 10023	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	40,000
SHARE INC 1501 BROADWAY NEWYORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
STARLIGHT FOUNDATION 1560 BROADWAY NEWYORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
THE PUBLIC THEATER 425 LAFAYETTE AVENUE NEWYORK,NY 10003	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	265,000
THE UCLA FOUNDATION 10945 LE CONTE AVENUE LOS ANGELES,CA 90095	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	50,000
THIRTEENWNET 450 WEST 33RD STREET NEWYORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	525,000
AMERICAN SUNRISE 454 SOLEDAD SUITE 300 SAN ANTONIO,TX 78205	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
CARNEGIE HALL SOCIETY 881 7TH AVENUE NEWYORK,NY 10019	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
CHILDREN OF THE FALLEN PATRIOTS FOUNDATION 419 THIRD ST NORTH JACKSONVILLE BEACH,FL 32250	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	7,500
FIT FOUNDATION ROOM C204 SEVENTH AVE 27TH ST NEWYORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
NATIONAL MS SOCIETY 2040 LINGLESTOWN RD 104 HARRISBURG,PA 17110	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
RIDGEWOOD YMCA 55 NORTH BOARD ST RIDGEWOOD,NJ 07450	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	600
RUTGERS CANCER INSTITUTE OF NJ 120 ALBANY ST NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,750
TWO RIVER SOCIETY 21 BRIDGE AVE RED BANK,NJ 07701	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVE NEWYORK,NY 10021	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
Total  3a				2,153,284

TY 2014 Accounting Fees Schedule

Name: PHILIP AND JANICE LEVIN FOUNDATION

EIN: 22-6075837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,538	0		0

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: PHILIP AND JANICE LEVIN FOUNDATION

EIN: 22-6075837

Statement: THE FOUNDATION IS EXEMPT FROM REGISTRATION IN THE STATE
OF NEW JERSEY.

TY 2014 Investments Corporate
Bonds Schedule

Name: PHILIP AND JANICE LEVIN FOUNDATION
EIN: 22-6075837

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AGILENT TECHNOLOGIES, INC. 3.2% 10/01/2022 USD SR LIEN	121,203	121,086
AT&T INC. FRN 11/27/2018 USD USLIB 3MO 08/27/15-11/26/15 1.237%	225,000	224,806
CBS CORPORATION 5.75% 04/15/2020 USD SR LIEN	116,443	111,534
COCA-COLA FEMSA S.A.B. DE C.V. 2.375% 11/26/2018 USD SR LIEN	225,158	226,935
DR PEPPER SNAPPLE GRP INC 2.0% 01/15/2020 USD SR LIEN	148,838	146,168
FORD MOTOR CREDIT CO LLC 4.207% 04/15/2016 SR LIEN	157,620	152,563
GENERAL ELECTRIC CAPITAL CORPO MTN 2.3% 04/27/2017 USD SER A SR LIEN	99,869	101,628
GENZYME CORPORATION 5.0% 06/15/2020 USD SER B SR LIEN	236,390	224,150
HEWLETT-PACKARD COMPANY 4.375% 09/15/2021 USD SR LIEN	131,148	129,991
HOST HOTELS & RESORTS, L.P. 6.0% 10/01/2021 USD SER Z SR LIEN	230,272	225,561
ING BANK 1/21/2023 PVT REGS SUB LIEN CPN 11/21/13-11/20/18 4.125%	206,000	204,180
INTL BUSINESS MACHINES CORP 5.7% 09/14/2017 USD SR LIEN	120,788	108,794
JEFFERIES GROUP INC. 3.875% 11/09/2015 SR LIEN	261,171	250,900
KRAFT FOODS GROUP, INC. 3.5% 06/06/2022 USD SER B SR LIEN	200,642	201,791
LYONDELLBASELL INDUSTRIES N.V. 5.0% 04/15/2019 USD SER B SR LIEN	245,268	243,281
MORGAN STANLEY MTN 6.625% 04/01/2018 USD SER F SR LIEN	236,530	222,908
NETAPP, INC. 3.375% 06/15/2021 USD SR LIEN	149,340	147,563
NOVARTIS SECURITIES INVESTMENT 5.125% 02/10/2019 USD SR LIEN	238,748	222,051
ORACLE CORPORATION 5.0% 07/08/2019 USD SR LIEN	206,120	193,172
PHILIP MORRIS INTERNATIONAL IN 5.65% 05/16/2018 USD SR LIEN	120,144	110,171

Name of Bond	End of Year Book Value	End of Year Fair Market Value
REGENCY ENERGY PARTNERS LP 5.5% 04/15/2023 USD SR LIEN	124,688	121,516
ROYAL BANK OF CANADA MTN 2.625% 12/15/2015 SER D SR LIEN	52,483	50,298
SANOFI 1.25% 04/10/2018 USD SR LIEN	148,374	148,776
STARWOOD HOTELS & RESORTS WORL 6.75% 05/15/2018 USD SR LIEN	152,126	138,435
THE HOME DEPOT, INC. 2.625% 06/01/2022 SR LIEN	174,356	172,132
TIME WARNER CABLE INC. 6.75% 07/01/2018 USD SR LIEN	61,127	55,397
UNITEDHEALTH GROUP INCORPORATE 5.375% 03/15/2016 SR LIEN	143,811	128,024
VERIZON COMMUNICATIONS INC. 4.5% 09/15/2020 USD SR LIEN	163,458	161,138
VODAFONE GROUP PUBLIC LIMITED 1.5% 02/19/2018 USD SR LIEN	223,965	221,913
WAL-MART STORES, INC. 5.375% 04/05/2017 USD SR LIEN	118,374	107,008
WELLPOINT, INC. 5.875% 06/15/2017 USD SR LIEN	148,545	133,971

TY 2014 Investments Corporate

Stock Schedule

Name:

PHILIP AND JANICE LEVIN FOUNDATION

EIN:

22-6075837

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY CMN	12,732	21,321
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN	42,674	35,044
ALTERA CORP CMN	23,065	30,344
AMAZON.COM INC CMN	31,171	53,341
ANADARKO PETROLEUM CORP CMN	15,697	14,316
AON PLC CMN	42,643	84,096
BANK OF AMERICA CORP CMN	34,344	32,680
BERKSHIRE HATHAWAY INC. CLASS B	53,405	90,477
CITIGROUP INC. CMN	76,506	84,231
CONSTELLATION BRANDS INC CMN CLASS A	8,076	23,680
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A	15,953	12,635
DISH NETWORK CORPORATION CMN CLASS A	25,446	38,526
ECOLAB INC CMN	33,023	60,027
GOOGLE INC. CMN CLASS A	17,281	35,630
GOOGLE INC. CMN CLASS C	42,956	63,680
GRUPO TELEVISA, S.A. GDS	16,729	16,808
JPMORGAN CHASE & CO CMN	15,182	16,025
LIBERTY GLOBAL PLC-LILAC GROUP CMN SERIES C	2,079	3,159
LIBERTY GLOBAL, PLC. CMN CLASS C	41,139	85,253
MICROSOFT CORPORATION CMN	53,936	77,248
MONDELEZ INTERNATIONAL, INC. CMN	33,142	57,186
MORGAN STANLEY CMN	23,322	55,120
NOBLE ENERGY INC CMN	39,800	29,234
ORACLE CORPORATION CMN	87,228	106,634
PEPSICO INC CMN	38,964	55,758
PRAXAIR, INC CMN SERIES	38,503	37,013
THERMO FISHER SCIENTIFIC INC CMN	21,323	50,148
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS B	80,210	70,533
UNITEDHEALTH GROUP INCORPORATE CMN	27,355	54,958
VALEANT PHARMACEUTICALS INTL CMN	29,369	51,885

Name of Stock	End of Year Book Value	End of Year Fair Market Value
W.R. BERKLEY CORPORATION CMN	18,956	28,497
ABBVIE INC. CMN	33,093	31,205
ACCENTURE PLC CMN	16,349	15,837
ALLIANCE DATA SYSTEMS CORPORAT CMN	16,583	14,403
ALTRIA GROUP, INC. CMN	30,328	51,544
AMERICAN EXPRESS CO. CMN	38,720	37,056
APACHE CORP. CMN	49,557	26,103
APPLE, INC. CMN	31,811	49,614
CAMPBELL SOUP CO CMN	46,370	47,702
CBOE HOLDINGS, INC. CMN	28,408	59,591
CF INDUSTRIES HOLDINGS, INC. CMN	28,759	35,576
CHESAPEAKE ENERGY CORPORATION CMN	16,774	12,543
COLGATE-PALMOLIVE CO CMN	8,411	8,040
CONTINENTAL RESOURCES, INC CMN	35,887	28,954
COPA HOLDINGS, S.A. CMN CLASS A	30,359	14,920
CREDIT ACCEPTANCE CORPORATION CMN	20,450	18,343
DISCOVER FINANCIAL SERVICES CMN	28,657	42,823
EATON VANCE CORP (NON-VTG) CMN	35,451	39,281
EXXON MOBIL CORPORATION CMN	45,375	40,780
GILEAD SCIENCES CMN	27,355	33,097
HALLIBURTON COMPANY CMN	50,493	44,308
HARRIS CORP CMN	16,437	16,439
HEWLETT-PACKARD CO. CMN	16,286	15,012
JAZZ PHARMACEUTICALS PLC CMN	15,964	14,350
LOCKHEED MARTIN CORPORATION CMN	26,723	58,342
LYONDELLBASELL INDUSTRIES N.V. CMN CLASS A	34,240	33,896
MARATHON PETROLEUM CORPORATION CMN	24,517	49,344
MASTERCARD INCORPORATED CMN CLASS A	15,933	15,888
MCGRAW-HILL COMPANIES INC CMN	24,248	46,264
MICROSOFT CORPORATION CMN	25,163	27,113

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MOODYS CORP CMN	37,566	43,379
MYLAN NV CMN	16,415	14,530
NEWMARKET CORP CMN	24,427	36,025
NOBLE CORPORATION PLC CMN	17,142	15,142
PHILIP MORRIS INTL INC CMN	47,826	44,209
ROCKWELL COLLINS, INC. CMN	28,923	31,758
ROSS STORES,INC CMN	6,659	9,675
SM ENERGY COMPANY CMN	60,185	30,094
TESORO CORPORATION CMN	33,182	32,204
TJX COMPANIES INC (NEW) CMN	32,611	56,115
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	44,051	47,946
VALERO ENERGY CORPORATION CMN	33,311	41,360
VERISK ANALYTICS, INC. CMN	35,566	38,148
WADDELL & REED FIN., INC. CLASS A COMMON	38,631	37,703
WESTERN DIGITAL CORPORATION CMN	20,102	40,652
WESTERN UNION COMPANY (THE) CMN	34,209	38,318
YUM BRANDS, INC. CMN	14,170	15,635
ADVANCE AUTO PARTS, INC. CMN	70,187	76,059
ALLERGAN PLC CMN	53,680	53,458
AMERICAN INTL GROUP, INC. CMN	62,966	69,391
APACHE CORP. CMN	37,027	29,361
APPLE, INC. CMN	68,570	69,798
BAIDU, INC. SPONSORED ADR CMN	77,413	54,924
BAKER HUGHES INC CMN	34,808	35,168
BAXALTA INCORPORATED CMN	27,937	30,370
BERKSHIRE HATHAWAY INC. CLASS B	72,811	66,618
CANADIAN PACIFIC RAILWAY LTD CMN	72,133	72,164
CHINA MOBILE LIMITED SPONSORED ADR CMN	60,057	62,033
CVS HEALTH CORP CMN	61,157	69,018
DENTSPLY INTL INC CMN	38,318	36,739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOLLAR GENERAL CORPORATION CMN	55,799	59,369
EBAY INC. CMN	25,398	31,231
GENTEX CORP CMN	40,420	34,875
MICROSOFT CORPORATION CMN	88,597	83,254
MOTOROLA SOLUTIONS INC CMN	77,198	80,442
NIELSEN HLDGS PLC CMN	73,527	72,730
NOVARTIS AG-ADR SPONSORED ADR CMN	64,388	66,498
ORACLE CORPORATION CMN	75,561	69,729
PAYPAL HOLDINGS INC CMN	39,277	40,320
PRICELINE GROUP INC/THE CMN	36,315	38,708
SALLY BEAUTY HOLDINGS, INC. CMN	33,506	28,310
SAP SE (SPON ADR)	73,408	68,134
SCHLUMBERGER LTD CMN	54,484	52,379
SMITH & NEPHEW PLC ADR CMN	61,128	61,646
ABBOTT LABORATORIES	6,839	6,929
ACCENTURE PLC-CL A	4,915	5,845
ACE LTD	5,313	10,727
ADOBE SYSTEMS INC	2,779	6,836
AETNA INC	7,431	8,245
ALEXION PHARMACEUTICALS INC	5,306	6,371
ALLERGAN PLC	13,278	15,187
ALLIANCE DATA SYSTEMS CORP	2,646	3,858
AMAZON.COM INC	9,934	13,335
ANADARKO PETROLEUM CORP	8,651	8,590
APPLE INC	4,125	36,647
AT&T INC	8,656	8,333
AVAGO TECHNOLOGIES LTD	5,380	20,785
BANK OF AMERICA CORP	10,680	16,912
BIOGEN INC	1,097	6,541
BIOMARIN PHARMACEUTICAL INC	2,305	2,197

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK INC	5,330	4,840
BRISTOL-MYERS SQUIBB CO	6,338	9,753
BROADCOM CORP-CL A	4,537	6,200
CARNIVAL CORP	6,315	5,957
CBS CORP-CLASS B NON VOTING	7,159	5,565
CELGENE CORP	5,393	11,454
CHARTER COMMUNICATION-A	3,990	4,540
CHEVRON CORP	4,685	4,050
CITIGROUP INC	8,680	13,370
COCA-COLA CO/THE	7,783	6,960
COLGATE-PALMOLIVE CO	3,440	3,517
COLUMBIA PIPELINE GROUP -W/I	7,263	7,532
COMCAST CORP-CLASS A	2,081	6,703
COSTCO WHOLESALE CORP	5,652	6,162
CROWN HOLDINGS INC	5,430	5,254
CVS HEALTH CORP	3,537	6,451
DISCOVER FINANCIAL SERVICES	5,477	5,266
DISH NETWORK CORP-A	3,849	6,223
DOW CHEMICAL CO/THE	7,344	6,039
DU PONT (E.I.) DE NEMOURS	7,717	6,335
ELI LILLY & CO	11,855	11,447
EQT CORP	4,557	4,669
EXXON MOBIL CORP	5,481	4,966
FACEBOOK INC-A	15,380	17,975
FIDELITY NATIONAL INFO SERV	7,541	8,218
GENERAL MOTORS CO	6,268	7,331
GILEAD SCIENCES INC	7,814	7,565
GOOGLE INC-CL A	2,571	5,830
GOOGLE INC-CL C	11,538	20,402
HARMAN INTERNATIONAL	6,775	6,744

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HARTFORD FINANCIAL SVCS GRP	3,855	6,065
HERSHEY CO/THE	3,439	2,954
HOME DEPOT INC	4,865	16,770
HONEYWELL INTERNATIONAL INC	7,651	17,968
HUMANA INC	5,680	12,795
INVESCO LTD	3,673	4,366
JOHNSON & JOHNSON	3,238	4,229
L-3 COMMUNICATIONS HOLDINGS	4,981	4,113
LAM RESEARCH CORP	7,849	10,115
LENNOX INTERNATIONAL INC	5,023	4,840
LOWE'S COS INC	4,309	15,287
MARSH & MCLENNAN COS	6,985	8,543
MARTIN MARIETTA MATERIALS	4,528	4,363
MASCO CORP	4,288	8,708
MASTERCARD INC-CLASS A	5,051	14,687
MCKESSON CORP	13,798	11,855
METLIFE INC	5,161	8,918
MICROSOFT CORP	10,414	21,107
MOLSON COORS BREWING CO -B	5,520	5,107
MONDELEZ INTERNATIONAL INC-A	4,122	7,837
MORGAN STANLEY	10,442	14,469
MOSAIC CO/THE	5,766	5,063
NEXTERA ENERGY INC	6,425	7,578
NISOURCE INC	2,297	3,257
NXP SEMICONDUCTORS NV	7,017	5,587
OCCIDENTAL PETROLEUM CORP	18,071	18,326
ORACLE CORP	2,991	5,786
PACCAR INC	5,483	8,197
PEPSICO INC	6,403	6,319
PFIZER INC	15,476	14,370

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILLIPS 66	4,239	5,930
PROCTER & GAMBLE CO/THE	6,488	8,834
SBA COMMUNICATIONS CORP-CL A	5,283	5,201
SCHLUMBERGER LTD	9,361	9,130
SCHWAB (CHARLES) CORP	9,112	9,175
STATE STREET CORP	4,884	6,041
SVB FINANCIAL GROUP	4,656	4,628
TE CONNECTIVITY LTD	6,593	5,455
TIME WARNER INC	5,483	17,988
TJX COMPANIES INC	4,664	5,766
TWENTY-FIRST CENTURY FOX-A	7,147	6,108
UNION PACIFIC CORP	6,094	4,973
UNITED CONTINENTAL HOLDINGS	4,903	7,292
UNITED TECHNOLOGIES CORP	6,324	11,451
UNITEDHEALTH GROUP INC	4,583	14,115
VALEANT PHARMACEUTICALS INTE	4,623	4,151
VERTEX PHARMACEUTICALS INC	4,426	8,289
WABCO HOLDINGS INC	4,097	3,690
WALT DISNEY CO/THE	4,690	7,335
WELLS FARGO & CO	13,614	25,598

TY 2014 Investments - Other Schedule

Name: PHILIP AND JANICE LEVIN FOUNDATION
EIN: 22-6075837

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS HIGH YIELD FUND	AT COST	662,145	606,885
GS STRATEGIC INCOME FUND	AT COST	764,256	732,953
GLOBAL OPPORTUNITIES OFFSHORE LTD CLASS A2 SERIES 1	AT COST	500,000	517,877
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	AT COST	500,000	587,680
NON-US EQUITY MANAGERS: PORTFOLIO 4 OFFSHORE L.P.	AT COST	955,000	1,361,584
WELLS FARGO ADV-EMG MK EQ MUTUAL FUND	AT COST	508,076	417,674
ISHARES CURRENCY HEDGED MSCI EAFE ETF	AT COST	1,581,349	1,511,538
SPDR S&P 500 ETF TRUST	AT COST	1,778,520	2,260,949
GS TACTICAL TILT IMPLEMENTATION FUND INST	AT COST	1,250,003	1,280,184
ABERDEEN ASIA-PAC XJ-INST EQUITY FUND	AT COST	215,475	182,671
BROWN ADV JAPAN ALPHA OPP-IS	AT COST	234,292	244,462
DEUTSCHE XTRAC MSCI EAFE HEDGE FD	AT COST	213,285	191,233
DODGE & COX INTL STOCK FUND	AT COST	422,627	463,189
DOUBLELINE TOTAL RET BD-I	AT COST	480,000	467,549
ISHARES CORE S&P MID-CAP ETF	AT COST	341,922	512,345
ISHARES MSCI EAFE INDEX FUND	AT COST	413,399	388,606
ISHARES RUSSELL MIDCAP INDEX FUND	AT COST	148,607	299,085
JPM ACCESS MULTI-STRATEGY FUND II	AT COST	605,000	609,304
JPM EQ INC FD - SEL FUND 3128	AT COST	185,000	254,566
JPM GLBL RES ENH INDEX FD	AT COST	605,500	595,904
JPM HIGH YIELD FD	AT COST	249,820	238,919
JPM INFLATION MGD BD FD	AT COST	212,718	208,005
JPM LARGE CAP GRWTH FD	AT COST	195,000	313,458
JPM SHORT DURATION BD FD	AT COST	644,798	642,162
JPM STRAT INC OPP FD	AT COST	427,959	423,059
MATTHEWS PACIFIC TIGER FD-IS	AT COST	99,021	132,008
OAKMARK INTERNATIONAL FD-I	AT COST	492,856	477,987
PARNASSUS EQTY INCOME FD-INS	AT COST	537,502	818,871
PIMCO LOW DURATION FUND-INST	AT COST	449,154	429,269
SPDR S&P 500 ETF TRUST	AT COST	828,645	935,967

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD FTSE EUROPE ETF	AT COST	111,426	103,060

TY 2014 Other Expenses Schedule**Name:** PHILIP AND JANICE LEVIN FOUNDATION**EIN:** 22-6075837

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,333	0		0
CHANGE IN PRESENT VALUE OF FUTURE GRANTS	55,021	0		0
MISCELLANEOUS	708	0		0

TY 2014 Other Income Schedule

Name: PHILIP AND JANICE LEVIN FOUNDATION

EIN: 22-6075837

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION SETTLEMENTS	26	26	26

TY 2014 Other Increases Schedule

Name: PHILIP AND JANICE LEVIN FOUNDATION

EIN: 22-6075837

Description	Amount
ADJUST COST BASIS OF INVESTMENTS	157,804

TY 2014 Other Professional Fees Schedule**Name:** PHILIP AND JANICE LEVIN FOUNDATION**EIN:** 22-6075837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENTS MANAGEMENT AND ADVISORY FEES	141,319	141,319		0
MANAGEMENT FEES	50,000	0		0

TY 2014 Taxes Schedule

Name: PHILIP AND JANICE LEVIN FOUNDATION

EIN: 22-6075837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	31,012	0		0