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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

09/01, 2014, and ending

08/31, 2015

Name of foundation

THE CARWILL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O BCRS ASSOCIATES LLC; 77 WATER ST., 9TH FL

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 1,000,841.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

13-3318130

B Telephone number (see instructions)

(212) 440-0800

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	182.	182.		ATCH 1
4 Dividends and interest from securities	9,210.	9,210.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	123,511.			
b Gross sales price for all assets on line 6a	156,868.			
7 Capital gain net income (from Part IV, line 2)		123,511.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 3	638.	638.		
12 Total Add lines 1 through 11	133,541.	133,541.	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH. 4	4,000.	2,000.		2,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [5]	15,000.			
19 Depreciation (attach schedule) and depletion	1,580.	1,580.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 6	12,895.			12,895.
24 Total operating and administrative expenses Add lines 13 through 23	33,475.	3,580.		14,895.
25 Contributions, gifts, grants paid	631,286.			631,286.
26 Total expenses and disbursements Add lines 24 and 25	664,761.	3,580.	0	646,181.
27 Subtract line 26 from line 12	-531,220.			
a Excess of revenue over expenses and disbursements		129,961.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

JSA For Paperwork Reduction Act Notice, see instructions.
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POSTMARK DATE

SCANNED FEB 17 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		5,096.	7,553.	7,553.
	2	Savings and temporary cash investments		578,734.	79,994.	79,994.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 7		248,276.	214,919.	911,175.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶ ATCH 8)		3,699.	2,119.	2,119.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		835,805.	304,585.	1,000,841.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		835,805.	304,585.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		835,805.	304,585.	
	31	Total liabilities and net assets/fund balances (see instructions)		835,805.	304,585.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	835,805.
2	Enter amount from Part I, line 27a	2	-531,220.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	304,585.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	304,585.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	123,511.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	336,720.	775,583.	0.434151
2012	297,021.	451,097.	0.658442
2011	333,732.	221,295.	1.508086
2010	306,114.	235,954.	1.297346
2009	196,931.	220,451.	0.893310

2 Total of line 1, column (d)	2	4.791335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.958267
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,277,197.
5 Multiply line 4 by line 3	5	1,223,896.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,300.
7 Add lines 5 and 6	7	1,225,196.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	646,181.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	2,599.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,599.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,599.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 3,664.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,664.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,065.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 1,065. Refunded <input type="checkbox"/> <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL, NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of BCRS ASSOCIATES, LLC Telephone no 212-440-0800 Located at 77 WATER STREET - 9TH FL; NEW YORK, NY ZIP+4 10005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country 	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.	NONE
2 N/A	
3 N/A	
4 N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,048,228.
b	Average of monthly cash balances	1b	244,852.
c	Fair market value of all other assets (see instructions)	1c	3,567.
d	Total (add lines 1a, b, and c)	1d	1,296,647.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,296,647.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,450.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,277,197.
6	Minimum investment return. Enter 5% of line 5	6	63,860.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,860.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,599.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,599.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,261.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	61,261.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,261.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	646,181.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	646,181.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	646,181.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				61,261.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	185,908.			
b From 2010	296,430.			
c From 2011	326,059.			
d From 2012	278,737.			
e From 2013	309,777.			
f Total of lines 3a through e	1,396,911.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 646,181.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				61,261.
e Remaining amount distributed out of corpus	584,920.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,981,831.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	185,908.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,795,923.			
10 Analysis of line 9				
a Excess from 2010	296,430.			
b Excess from 2011	326,059.			
c Excess from 2012	278,737.			
d Excess from 2013	309,777.			
e Excess from 2014	584,920.			

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid and Approved		Statement of Assets and Liabilities			
Recipient		If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> SEE STATEMENT ATTACHED					631,286.
Total				► 3a	631,286.
b <i>Approved for future payment</i>					
Total				► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		Related or exempt function income (See instructions)
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	182.		
4 Dividends and interest from securities			14	9,210.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	123,511.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a MISC			01	638.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				133,541.		
13 Total. Add line 12, columns (b), (d), and (e)					13	133,541.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) | Cash | 1a(1) | | X |
| (2) | Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) | Reimbursement arrangements | 1b(4) | | X |
| (5) | Loans or loan guarantees | 1b(5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee: William C. Stett Date: 1/27/16 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOHN D. COOK

Preparer's signature

Date _____

Check		if	PTIN
-------	--	----	------

Self-employed P01450182

Firm's name ► BCRS ASSOCIATES, LLC

Firm's EIN ▶ 13-4078147

Firm's address ▶ 77 WATER STREET, 9TH FLOOR
NEW YORK, NY

10005

Phone no	212-440-0800
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Form **990-PF** (2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
156,868.		LTCG - SEE ATTACHED STATEMENTS PROPERTY TYPE: SECURITIES 33,357.				D	VAR 123,511.	VAR
TOTAL GAIN (LOSS)							<u>123,511.</u>	

THE CARWILL FOUNDATION

EIN: 13-3318130

PART: XV LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATION QUALIFYING FOR EXEMPTION UNDER SECTION 501(C) (3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST	182.	182.	
TOTAL	<u>182.</u>	<u>182.</u>	

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	9,210.	9,210.	
TOTAL	<u>9,210.</u>	<u>9,210.</u>	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
BOA SECURITIES CLASS ACTION SETTLEMENT	638.	638.	
TOTALS	<u>638.</u>	<u>638.</u>	

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	4,000.	2,000.		2,000.
TOTALS	<u>4,000.</u>	<u>2,000.</u>		<u>2,000.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FED'L. TAX - EXTENSION PMT				
FYE 8/31/2014 FORM 990-PF	15,000.			
TOTALS	<u>15,000.</u>			

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.			250.
PUBLICATION FEE	145.			145.
IT SERVICES	12,500.			12,500.
TOTALS	<u>12,895.</u>			<u>12,895.</u>

ATTACHMENT 7FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	248,276.	214,919.	911,175.
TOTALS	<u>248,276.</u>	<u>214,919.</u>	<u>911,175.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMPUTERS	10,304.	10,304.	10,304.
LESS: ACCUMULATED DEPRECIATION	-6,605.	-8,185.	-8,185.
TOTALS	<u>3,699.</u>	<u>2,119.</u>	<u>2,119.</u>

THE CARWILL FOUNDATION

13-3318130

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM C. STUTT C/O BCBS ASSOCIATES 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
CAROLYN STUTT C/O BCBS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
DAVID S. STUTT C/O BCBS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
GRAND TOTALS		0	0	0

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLIAM C. STUTT; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FL, NEW YORK, NY 10005

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2015

DATE	PAYEE	CITY/STATE	AMOUNT
10/9/2014	BPI FOUNDATION, INC (Baltimore Polytechnic)	BALTIMORE, MD	\$1,000 00
10/9/2014	DOGS FOR LIFE, INC	VERO BVEACH, FL	\$3,000 00
10/9/2014	GALAPAGOS CONSERVANCY - GALAPAGOS AMBASSADORS	FAIRFAX, VA	\$500 00
10/9/2014	JOHNS HOPKINS CHILDRENS HOSPITAL	BALTIMORE, MD	\$5,000 00
10/9/2014	JOHNS ISLAND FOUNDATION	INDIAN RIVER, FL	\$5,000 00
10/9/2014	PACKER COLLEGIATE INSTITUTE	BROOKLYN, NY	\$3,000 00
10/9/2014	TAFT SCHOOL	WATERBURY, CT	\$500 00
10/9/2014	TRINITY EPISCOPAL CHURCH	VERO BEACH, FL	\$1,000 00
10/9/2014	VERMONT SPECIAL OLYMPICS	WILLISTON, VT	\$100 00
10/9/2014	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
10/29/2014	PACKER COLLEGIATE INSTITUTE	BROOKLYN, NY	\$100,000 00
11/3/2014	AFAR (AMERICAN FEDERATION FOR AGING RESEARCH)	NEW YORK, NY	\$1,200 00
11/3/2014	AMERICAN BIBLE SOCIETY	NEW YORK, NY	\$200 00
11/3/2014	INTERNATIONAL SKIING HISTORY ASSOCIATION	ISHPEMING, MI	\$200 00
11/3/2014	ROSE ISLAND LIGHTHOUSE FOUNDATION	NEWPORT, RI	\$1,000 00
11/3/2014	UNIVERSITY OF VERMONT - SCHOOL OF BUSINESS	BURLINGTON, VT	\$100,000 00
11/5/2014	RIVERSIDE THEATRE	VERO BEACH, FL	\$220 00
11/9/2014	UNITED WAY FOUNDATION OF INDIAN RIVER COUNTY	VERO BEACH, FL	\$1,000 00
11/10/2014	MOUNTAIN VALLEY HEALTH CENTER	LONDONDERRY, VT	\$500 00
11/12/2014	COMMUNITY CHURCH OF VERO BEACH	VERO BEACH, FL	\$1,000 00
11/12/2014	GEORGE WASHINGTON'S MOUNT VERNON	MOUNT VERNON, VA	\$1,000 00
11/12/2014	GRACE COTTAGE HOSPITAL	TOWNSHEND, VT	\$1,000 00
11/12/2014	NOLS (NATIONAL OUTDOOR LEADERSHIP SCHOOL)	LANDER, WY	\$500 00
11/12/2014	RIVERSIDE THEATRE	VERO BEACH, FL	\$10,000 00
11/16/2014	OLD VERO ICE AGE SITES FOUNDATION	VERO BEACH, FL	\$230 00
11/20/2014	SENIOR RESOURCE ASSOCIATION	VERO BEACH, FL	\$20,000 00
11/23/2014	CATO INSTITUTE	WASHINGTON, DC	\$1,000 00
11/28/2014	FRIENDS OF HILBENE	MANCHESTER, VT	\$500 00
11/28/2014	HOPE FUNDS FOR CANCER RESEARCH	NEWPORT, RI	\$850 00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2015

DATE	PAYEE	CITY/STATE	AMOUNT
11/28/2014	QUEST MONTESSORI SCHOOL	NARRAGANSETT, RI	\$1,500 00
11/30/2014	INSTITUTE FOR JUSTICE	ARLINGTON, VA	\$300 00
12/1/2014	INDIAN RIVER MEDICAL CENTER FOUNDATION	VERO BEACH, FL	\$100,000 00
12/3/2014	THE SALVATION ARMY	VERO BEACH, FL	\$1,000 00
2/2/2015	AFAR (AMERICAN FEDERATION FOR AGING RESEARCH)	NEW YORK, NY	\$1,000 00
2/2/2015	AUDUBON FLORIDA	MIAMI, FL	\$1,000 00
2/2/2015	BOYS & GIRLS CLUB OF INDIAN RIVER COUNTY	VERO BEACH, FL	\$1,000 00
2/2/2015	CHILDCARE RESOURCES OF IRC	VERO BEACH, FL	\$500 00
2/2/2015	CHRIST CHURCH OF VERO BEACH	VERO BEACH, FL	\$5,000 00
2/2/2015	CLASSICAL AMERICAN HOMES PRESERVATION	NEW YORK, NY	\$1,000 00
2/2/2015	DARTMOUTH-HITCHCOCK HOSPITAL	LEBANON, NH	\$500 00
2/2/2015	DASIE HOPE FOUNDATION INC	WABASSO, FL	\$500 00
2/2/2015	DORSET THEATRE FESTIVAL	DORSET, VT	\$500 00
2/2/2015	EAGLEBROOK SCHOOL	DEERFIELD, MA	\$500 00
2/2/2015	EDUCATIONAL FOUNDATION OF LITTLE SILVER, INC	LITTLE SILVER, NJ	\$2,240 00
2/2/2015	ENVIRONMENTAL LEARNING CENTER	VERO BEACH, FL	\$2,000 00
2/2/2015	FIBROLAMELLAR CANCER FOUNDATION	GREENWICH, CT	\$5,000 00
2/2/2015	FOUNDATION FOR TEACHING ECONOMICS	DAVIS, CA	\$1,000 00
2/2/2015	FRIENDS OF ALTA	ALTA, UT	\$2,000 00
2/2/2015	HARVARD BUSINESS SCHOOL	BOSTON, MA	\$5,000 00
2/2/2015	HEBRON ACADEMY	HEBRON, ME	\$500 00
2/2/2015	HELP ME SEE	NEW YORK, NY	\$1,000 00
2/2/2015	HERITAGE FOUNDATION	WASHINGTON, DC	\$2,500 00
2/2/2015	HUMANE SOCIETY OF VERO BEACH AND	VERO BEACH, FL	\$500 00
2/2/2015	INDIAN RIVER COUNTY HABITAT FOR HUMANITY	VERO BEACH, FL	\$1,000 00
2/2/2015	IRGF - INDIAN RIVER GOLF FOUNDATION	VERO BEACH, FL	\$1,000 00
2/2/2015	INDIAN RIVER MEDICAL CENTER FOUNDATION	VERO BEACH, FL	\$2,500 00
2/2/2015	THE JAMES MADISON INSTITUTE	TALLAHASSEE, FL	\$1,000 00
2/2/2015	JUDICIAL WATCH	PUEBLO, CO	\$500 00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2015

DATE	PAYEE	CITY/STATE	AMOUNT
2/2/2015	THE LEARNING ALLIANCE	VERO BEACH, FL	\$1,000 00
2/2/2015	LIVING CLASSROOMS FOUNDATION	BALTIMORE, MD	\$250 00
2/2/2015	MCKEE GARDENS	VERO BEACH, FL	\$5,000 00
2/2/2015	MEDIA RESEARCH CENTER	RESTON, VA	\$2,000 00
2/2/2015	MUSEUM OF MODERN ART	NEW YORK, NY	\$1,000 00
2/2/2015	NORTHFIELD MOUNT HERMON SCHOOL	MOUNT HERMON, MA	\$500 00
2/2/2015	PHIPPS NEIGHBORHOODS (FKA PHIPPS COMMUNITY DEVELOPMENT FD)	NEW YORK, NY	\$2,000 00
2/2/2015	RIVERSIDE THEATRE	VERO BEACH, FL	\$4,396 00
2/2/2015	SOUTHERN VERMONT ARTS CENTER, INC	MANCHESTER, VT	\$1,000 00
2/2/2015	STRATTON MOUNTAIN SCHOOL	STRATTON MOUNTAIN, VT	\$2,000 00
2/2/2015	TAFT SCHOOL	WATERBURY, CT	\$500 00
2/2/2015	THE HEALTHCARE CHAPLAINCY	NEW YORK, NY	\$500 00
2/2/2015	THE OCEAN CONSERVANCY	WASHINGTON, DC	\$250 00
2/2/2015	TRINITY EPISCOPAL CHURCH	VERO BEACH, FL	\$1,000 00
2/2/2015	U S NAVAL ACADEMY FOUNDATION	ANNAPOLIS, MD	\$2,500 00
2/2/2015	UNITED AGAINST POVERTY	VERO BEACH, FL	\$1,000 00
2/2/2015	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$400 00
2/2/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
2/2/2015	WHOLE FAMILY HEALTH CENTER	VERO BEACH, FL	\$1,000 00
2/2/2015	WORLD VISION	TACOMA, WA	\$300 00
2/2/2015	YESTERMORROW	WARREN, VT	\$250 00
2/2/2015	YOUNG AMERICA'S FOUNDATION	HERNDON, VA	\$500 00
2/4/2015	INDIAN RIVER LAND TRUST	VERO BEACH, FL	\$1,250 00
2/6/2015	LONDONDERRY VOLUNTEER RESCUE	LONDONDERRY, VT	\$300 00
2/6/2015	MENTAL HEALTH ASSOCIATION IN INDIAN RIVER	VERO BEACH, FL	\$500 00
2/9/2015	PACKER COLLEGIATE INSTITUTE	BROOKLYN, NY	\$1,000 00
2/12/2015	VERO BEACH POLICE BENEVOLENT ASSOCIATION	VERO BEACH, FL	\$100 00
2/14/2015	ATLANTIC CLASSICAL ORCHESTRA	VERO BEACH, FL	\$300 00
2/18/2015	BOYS & GIRLS CLUB OF INDIAN RIVER COUNTY	VERO BEACH, FL	\$20,000 00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2015

DATE	PAYEE	CITY/STATE	AMOUNT
2/18/2015	WINHALL FIRE DEPARTMENT	BONDVILLE, VT	\$500 00
2/23/2015	U S NAVAL ACADEMY ATHLETIC ASSOCIATION	ANNAPOLIS, MD	\$800 00
3/3/2015	COMPETITIVE ENTERPRISE INSTITUTE	WASHINGTON, DC	\$250 00
3/3/2015	LEADERSHIP INSTITUTE	ARLINGTON, VA	\$1,000 00
3/3/2015	STATE POLICY NETWORK	ARLINGTON, VA	\$500 00
3/3/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
3/4/2015	HOSPITAL FOR SPECIAL SURGERY	NEW YORK, NY	\$5,000 00
3/10/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$500 00
3/19/2015	GUIDING EYES FOR THE BLIND	YORKTOWN HEIGHTS, NY	\$1,000 00
3/19/2015	LSE FOUNDATION - LONDON SCHOOL OF	VERO BEACH, FL	\$500 00
4/7/2015	DOGS FOR LIFE, INC	VERO BEACH, FL	\$500 00
4/7/2015	IMPACT 100/Indian River Community Foundation	VERO BEACH, FL	\$1,500 00
4/7/2015	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$5,000 00
4/8/2015	OLD VERO ICE AGE SITES FOUNDATION - OVICAS	VERO BEACH, FL	\$200 00
4/8/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
4/12/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
4/14/2015	GIFFORD YOUTH ACHIEVEMENT CENTER	VERO BEACH, FL	\$500 00
4/26/2015	RIVERSIDE THEATRE	VERO BEACH, FL	\$1,750 00
4/26/2015	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$1,750 00
4/29/2015	INDIAN RIVER LAND TRUST	VERO BEACH, FL	\$4,700 00
5/1/2015	INDIAN RIVER LAND TRUST	VERO BEACH, FL	\$25,000 00
5/1/2015	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$100,000 00
5/9/2015	BOY SCOUTS OF AMERICA	VERO BEACH, FL	\$1,000 00
5/9/2015	EKWANOK SCHOLARSHIP TRUST	VERO BEACH, FL	\$1,000 00
5/11/2015	VERO BEACH MUSEUM OF ART	VERO BEACH, FL	\$5,000 00
5/14/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
5/18/2015	NATIONAL RIGHT TO WORK COMMITTEE	SPRINGFIELD, VA	\$500 00
5/26/2015	QUEST MONTESSORI SCHOOL	NARRAGANSETT, RI	\$1,000 00
5/26/2015	STRATTON FOUNDATION	STRATTON, VT	\$1,000 00

CARWILL FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2015

DATE	PAYEE	CITY/STATE	AMOUNT
6/5/2015	BOY SCOUTS OF AMERICA	NEW YORK, NY	\$2,500 00
7/22/2015	FIBROLAMELLAR CANCER FOUNDATION	GREENWICH, CT	\$5,000 00
7/22/2015	FRIENDS OF ALTA	ALTA, UT	\$1,000 00
7/22/2015	HERITAGE FOUNDATION	WASHINGTON, DC	\$1,000 00
7/22/2015	THE JUILLIARD SCHOOL	NEW YORK, NY	\$1,000 00
7/22/2015	PELICAN ISLAND AUDUBON HOUSE	VERO BEACH, FL	\$1,000 00
7/22/2015	VNA & HOSPICE FOUNDATION	VERO BEACH, FL	\$1,000 00
TOTAL CONTRIBUTIONS PAID *			<u>\$631,286 00</u>

*ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND
OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED
AS TAX EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL
REVENUE CODE.

THE CARWILL FOUNDATION

From 01-Sep-2014 To 31-Aug-2015

Base Currency :USD

Realized Gains/Losses		Trade Date		Date Sold	Qty	Proceeds	Cost	Gain/Loss	Gain Type
Description									
BIOGEN INC. CMN		28-Apr-99		30-Apr-15	100	37,971.30	4,336.96	33,634.34	Long-Term
GOLDMAN SACHS GROUP, INC.(THE) CMN		1-Jan-73		30-Apr-15	600	118,743.81	29,019.94	89,723.87	Long-Term
GOOGLE INC CMN		4-May-15		4-May-15		152.84	0.00	152.84	Long-Term
NET LONG-TERM CAPITAL GAINS (LOSSES)						156,867.95	33,356.90	123,511.05	



Statement Detail
CARWILL FDN
Holdings

Period Ended August 31, 2015

PUBLIC EQUITY

US EQUITY									
US STOCKS									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
BIOGEN INC CMN (BIIB)									
	700 00	297 3000	208,110 00	43 3696	30,358 70	177,751 30			
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)									
	3,400 00	188 6000	641,240 00	48 3666	164,446 33	476,793 67	1 3786	8,840 00	
GOOGLE INC CMN CLASS C (GOOG)									
	100 00	618 2500	61,825 00	201 1400	20,114 00	41,711 00			
TOTAL US STOCKS									
			911,175 00		214,919 03	696,255 97	1 3786	8,840 00	