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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

09/01, 2014, and ending

08/31, 2015

Name of foundation CHARINA FOUNDATION, INC.		A Employer identification number 13-3050294
Number and street (or P O box number if mail is not delivered to street address) C/O BCBS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR		B Telephone number (see instructions) (212) 440-0800
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10005		C If exemption application is pending, check here ☐
G Check all that apply	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 32,632,509.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)		NONE			
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		78.	78.		ATCH 1
4 Dividends and interest from securities		585,352.	585,352.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 3		142,733.	142,733.		
12 Total Add lines 1 through 11		728,163.	728,163.		
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH. 4		7,000.	3,500.		3,500.
c Other professional fees (attach schedule) [5]		4,000.			4,000.
17 Interest					
18 Taxes (attach schedule) (see instructions) [6]		52,569.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH. 7		11,690.	10,800.		890.
24 Total operating and administrative expenses. Add lines 13 through 23.		75,259.	14,300.		8,390.
25 Contributions, gifts, grants paid		1,511,700.			1,511,700.
26 Total expenses and disbursements Add lines 24 and 25		1,586,959.	14,300.	0	1,520,090.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-858,796.			
b Net investment income (if negative, enter -0-)			713,863.		
c Adjusted net income (if negative, enter -0-)				0	

JSA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	246,242.	670,161.	670,161.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 8	10,820,437.	9,537,722.	31,941,848.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 9	2,519.	2,519.	20,500.	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,069,198.	10,210,402.	32,632,509.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
24	Foundations that follow SFAS 117, check here ▶ ☐					
25	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
26	Unrestricted					
27	Temporarily restricted					
28	Permanently restricted					
29	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
30	Capital stock, trust principal, or current funds	11,069,198.	10,210,402.			
31	Paid-in or capital surplus, or land, bldg., and equipment fund					
32	Retained earnings, accumulated income, endowment, or other funds					
33	Total net assets or fund balances (see instructions)	11,069,198.	10,210,402.			
34	Total liabilities and net assets/fund balances (see instructions)	11,069,198.	10,210,402.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,069,198.
2	Enter amount from Part I, line 27a	2	-858,796.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,210,402.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,210,402.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	NONE
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,508,925.	30,902,606.	0.048828
2012	1,225,390.	26,823,778.	0.045683
2011	1,112,782.	22,630,849.	0.049171
2010	1,221,692.	22,198,828.	0.055034
2009	996,879.	20,243,556.	0.049244
2 Total of line 1, column (d)			2 0.247960
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049592
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 32,630,840.
5 Multiply line 4 by line 3			5 1,618,229.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,139.
7 Add lines 5 and 6			7 1,625,368.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,520,090.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	14,277.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	14,277.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,277.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 26,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	26,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,723.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 11,723. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of BCRS ASSOCIATES, LLC Telephone no 212-440-0800 Located at 77 WATER STREET, 9TH FLOOR NEW YORK, NY ZIP+4 10005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	NONE
2 N/A	
All other program-related investments. See instructions.	
3 N/A	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	32,328,012.
b	Average of monthly cash balances	1b	779,244.
c	Fair market value of all other assets (see instructions)	1c	20,500.
d	Total (add lines 1a, b, and c)	1d	33,127,756.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	33,127,756.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	496,916.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,630,840.
6	Minimum investment return. Enter 5% of line 5	6	1,631,542.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,631,542.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	14,277.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,277.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,617,265.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,617,265.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,617,265.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,520,090.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,520,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,520,090.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,617,265.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	4,906.			
b From 2010	119,861.			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	18,864.			
f Total of lines 3a through e	143,631.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,520,090.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,520,090.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	97,175.			97,175.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	46,456.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	46,456.			
10 Analysis of line 9				
a Excess from 2010	27,592.			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	18,864.			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED				1,511,700.
Total			3a	1,511,700.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

JSA
4E1492 1 000

CHARINA FOUNDATION, INC.

13-3050294

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS,
OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3)
OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANI-
ZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES
NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO
INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICA-
TIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	78.	78.	
TOTAL	<u>78.</u>	<u>78.</u>	

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU GOLDMAN & SACHS CO. BRKG	585,352.	585,352.	
TOTAL	<u>585,352.</u>	<u>585,352.</u>	

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
SECURITIES LITIGATION INCOME	74.		
DISTRIBUTION FROM STOCK MERGER	142,659.	142,659.	
TOTALS	142,733.	142,733.	

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	7,000.	3,500.		3,500.
TOTALS	<u>7,000.</u>	<u>3,500.</u>		<u>3,500.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BOOKKEEPING (D. TURNER)	4,000.			4,000.
TOTALS	4,000.			4,000.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
IRS TAX DUE - FYE 8/31/14	26,569.			
IRS TAX DUE 1ST QTR ESTIMATE -FYE 8/31/15	6,000.			
IRS TAX DUE 4TH QTR ESTIMATE -FYE 8/31/15	20,000.			
TOTALS	52,569.			

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	750.			750.
PUBLICATION NOTICE FEE	140.			140.
FOREIGN TAX PAID	10,800.	10,800.		
TOTALS	11,690.	10,800.		890.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	10,820,437.	9,537,722.	31,941,848.
TOTALS	<u>10,820,437.</u>	<u>9,537,722.</u>	<u>31,941,848.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PHOTOGRAPHS	2,519.	2,519.	20,500.
TOTALS	<u>2,519.</u>	<u>2,519.</u>	<u>20,500.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RICHARD L. MENSCHER C/O BCBS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	PRESIDENT/PART-TIME	0	0	0
RONAY MENSCHER C/O BCBS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	SECRETARY/PART-TIME	0	0	0
EUGENE P. POLK C/O BCBS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	DIRECTOR/PART-TIME	0	0	0
GRAND TOTALS		0	0	0

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

RICHARD L. MENSCHER; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR, NEW YORK, NY 10005

CHARINA FOUNDATION, INC.

13-3050294

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME
		AMOUNT	CODE	
SECURITIES LITIGATION INCOME DISTRIBUTION FROM STOCK MERGER			01	74.
			01	142,659.
TOTALS				<u>142,733.</u>

CHARINA FOUNDATION, INC.
CHARITABLE CONTRIBUTIONS PAID
FYE 8/31/2015

Date Paid	Chk.#	Organization	City	St.	Amount
9/2/2014	1017	The Jewish Museum	New York	NY	20,000
9/2/2014	1019	UJA-Federation of New York (was Fed of Jewish Philanth.)	New York	NY	100,000
9/2/2014	1020	Museum of the City of New York	New York	NY	30,000
9/2/2014	1021	The Municipal Art Society of New York	New York	NY	10,000
9/2/2014	1022	Hospital for Special Surgery Fund, Inc.	New York	NY	25,000
9/2/2014	1023	The Morgan Library and Museum	New York	NY	30,000
9/7/2014	1024	The Little Opera Theatre of NY	New York	NY	1,000
9/7/2014	1025	The Morgan Library and Museum	New York	NY	5,000
9/14/2014	1026	Congregation Shirat Ha Yam	Nantucket	MA	1,000
9/14/2014	1027	Cystic Fibrosis Foundation	New York	NY	1,000
9/14/2014	1028	HEAF	New York	NY	1,000
9/14/2014	1029	Harlem School of the Arts	New York	NY	1,000
9/14/2014	1030	Historic Hudson Valley	Tarrytown	NY	1,000
9/14/2014	1031	Neuberger Museum of Art, Friends of	Purchase	NY	1,000
9/14/2014	1032	New York Transit Museum, Friends of	New York	NY	1,000
9/14/2014	1033	UNF/UNA-USA	New York	NY	3,000
9/14/2014	1034	Visiting Nurse Service of New York	New York	NY	2,500
9/21/2014	1036	Preservation League of New York State	Albany	NY	1,000
9/21/2014	1037	Fidelity Charitable Fund	Boston	MA	7,500
9/21/2014	1038	Hudson River Park, Friends of	New York	NY	1,000
9/28/2014	1039	Harvard Art Museum	Cambridge	MA	4,500
9/28/2014	1041	Phipps Neighborhoods (Phipps Comm Dev Corp)	New York	NY	16,000
9/28/2014	1042	Hospital for Special Surgery Fund, Inc.	New York	NY	1,000
9/28/2014	1043	CEI-PEA (Center for Educ. Innov. - Pub. Educ. Assn)	New York	NY	1,000
9/28/2014	1044	America Needs You	New York	NY	1,000

Date Paid	Chk.#	Organization	City	St.	Amount
10/5/2014	1045	Alvin Ailey Dance Foundation	New York	NY	5,000
10/5/2014	1046	American Federation for Aging Research (AFAR)	New York	NY	5,000
10/5/2014	1047	Children's Tumor Foundation	New York	NY	1,000
10/5/2014	1048	Freedom From Addiction Foundation, Inc. (FFA)	Palm Beach Gdns	FL	1,000
10/5/2014	1049	International Center of Photography	New York	NY	1,000
10/5/2014	1050	Boys and Girls Club of Kingston	Kingston	NY	10,000
10/5/2014	1051	Lincoln Center for the Performing Arts, Inc.	New York	NY	5,000
10/5/2014	1052	The S.L E. Lupus Foundation	New York	NY	2,500
10/12/2014	1053	Congregation Emanu-El	New York	NY	4,000
10/12/2014	1054	New York Public Radio (w/Sisters WNYC Radio/WNYC Fdn/WQXR)	New York	NY	5,000
10/13/2014	1055	Citizens Union Foundation	New York	NY	1,000
10/23/2014	1056	Leo Baeck Institute	New York	NY	5,000
11/2/2014	1057	Neue Galerie New York	New York	NY	1,000
11/16/2014	1058	Hospital for Special Surgery Fund, Inc.	New York	NY	1,000
11/16/2014	1059	Thomas Cole Historic House	Catskill	NY	1,500
11/23/2014	1060	The New York Philharmonic	New York	NY	2,500
11/23/2014	1061	New York Presbyterian Fund, Inc.	New York	NY	3,500
11/30/2014	1063	7 West 43rd Street Foundation	New York	NY	5,000
11/30/2014	1064	South Street Seaport	New York	NY	2,500

Date Paid	Chk.#	Organization	City	St.	Amount
12/7/2014	1065	American Skin Association	New York	NY	5,000
12/17/2014	1066	Weill Cornell Medical College	New York	NY	3,250
12/17/2014	1067	The Chamber Music Society of Lincoln Center	New York	NY	5,000
12/17/2014	1068	Citizens Committee for New York City	New York	NY	1,500
12/17/2014	1069	A Safe Place	Nantucket	MA	1,500
12/17/2014	1070	The Abraham Fund Initiatives	New York	NY	2,500
12/17/2014	1071	Adult Care Services (was Prescott Sr. Daycare Ctr)	Prescott	AZ	7,500
12/17/2014	1072	TASC (The After-School Corporation)	New York	NY	2,500
12/17/2014	1073	American Civil Liberties Union Foundation	New York	NY	10,000
12/17/2014	1074	American Jewish Committee	New York	NY	7,500
12/17/2014	1075	American Jewish World Service	New York	NY	7,500
12/17/2014	1076	American Museum of Natural History	New York	NY	10,000
12/17/2014	1077	American Red Cross	New York	NY	10,000
12/17/2014	1078	Aperture Foundation Inc	New York	NY	3,500
12/17/2014	1079	Arizona Friends of Foster Children	Phoenix	AZ	5,000
12/17/2014	1080	Art Institute of Chicago	Chicago	IL	5,000
12/17/2014	1081	Arthritis Foundation	New York	NY	2,500
12/17/2014	1082	Artists Association of Nantucket	Nantucket	MA	1,000
12/17/2014	1083	Arts Connection	New York	NY	1,000
12/17/2014	1084	Atlantic Theater	New York	NY	1,000
12/17/2014	1085	Ballet Tech Foundation (was Original Ballet)	New York	NY	1,000
12/17/2014	1086	Bard College	Annandale Hudson	NY	2,500

Date Paid	Chk.#	Organization	City	St.	Amount
12/17/2014	1087	Beauvoir	Washington	DC	2,500
12/17/2014	1088	Black Rock Forest Consortium	Cornwall	NY	1,000
12/17/2014	1089	Boston Atheneum	Boston	MA	1,500
12/17/2014	1090	Boston Med Flight	Bedford	MA	2,000
12/17/2014	1091	Boys and Girls Club of Kingston	Kingston	NY	1,000
12/17/2014	1092	Brennan Center for Justice	New York	NY	1,500
12/17/2014	1093	Bronx Council on the Arts	Bronx	NY	1,500
12/17/2014	1094	Brooklyn Academy of Music	Brooklyn	NY	7,500
12/17/2014	1095	The Center for Book Arts	New York	NY	1,500
12/17/2014	1096	Center for Creative Photography, Tucson, Arizona	Tucson	AZ	3,500
12/17/2014	1097	Central Park Conservancy	New York	NY	10,000
12/17/2014	1098	Children's Aid Society	New York	NY	5,000
12/17/2014	1099	Citizens Housing & Planning Council	New York	NY	2,500
12/17/2014	1100	Citymeals-on-Wheels	New York	NY	3,000
12/17/2014	1101	Community Service Society of NY	New York	NY	2,500
12/17/2014	1102	Congregation Emanu-El	New York	NY	3,500
12/17/2014	1103	The Cooper Union	New York	NY	3,500
12/17/2014	1104	Creative Alternatives of New York, Inc.	New York	NY	1,000
12/17/2014	1105	Creative Time	New York	NY	2,500
12/17/2014	1106	Crotona Park, Friends of	New York	NY	2,500
12/17/2014	1107	Deer Hill Foundation	Mancos	CO	1,000
12/17/2014	1109	The Doe Fund, Inc.	New York	NY	3,500
12/17/2014	1110	DOROT	New York	NY	5,000
12/17/2014	1111	Egan Maritime Institute	Nantucket	MA	2,500
12/17/2014	1112	Facing History and Ourselves	Brookline	MA	5,000
12/17/2014	1113	The Field	New York	NY	1,500
12/17/2014	1114	Foundation for Contemporary Arts	New York	NY	1,500
12/17/2014	1115	The Foundation for Landscape Studies	New York	NY	1,500

Date Paid	Chk.#	Organization	City	St.	Amount
12/17/2014	1117	Four Freedoms Park Conservancy	New York	NY	5,000
12/17/2014	1118	The Fresh Air Fund	New York	NY	2,500
12/17/2014	1119	The Frick Collection	New York	NY	1,500
12/17/2014	1120	George Eastman House (was Int'l Museum of Photography)	New York	NY	12,500
12/17/2014	1121	Georgetown Day school	Washington	DC	2,500
12/17/2014	1122	The Graduate Center Foundation, City University of NY	New York	NY	2,500
12/17/2014	1123	Graham-Windham	New York	NY	2,000
12/17/2014	1124	Harvard Club of NY Foundation	New York	NY	1,000
12/17/2014	1125	Harvard College Library (was Harv. U., Friends of Library)	Cambridge	MA	2,500
12/17/2014	1126	Harvard University (Friends of the Judaica Collection)	Cambridge	MA	1,500
12/17/2014	1127	The Hastings Center	New York	NY	1,500
12/17/2014	1128	HHC Foundation	New York	NY	2,500
12/17/2014	1129	High Line, Friends of the	New York	NY	2,500
12/17/2014	1130	Harvard Library in New York	New York	NY	500
12/17/2014	1131	Harvard Chan School of Public Health	Boston	MA	1,500
12/17/2014	1132	Historic House Trust of New York City	New York	NY	2,500
12/17/2014	1133	Hostelling International	Silver Springs	MD	2,500
12/17/2014	1134	Housing & Solutions	New York	NY	1,500
12/17/2014	1135	Human Rights First (was Lawyers Comm. for Human Rights)	New York	NY	3,500
12/17/2014	1136	International Foundation for Art Research	New York	NY	2,500
12/17/2014	1137	International Rescue Committee	New York	NY	7,500
12/17/2014	1138	Jewish Home Lifecare (was ..Home & Hospital Fdn)	New York	NY	5,000
12/17/2014	1139	The Jewish Theological Seminary	New York	NY	2,500
12/17/2014	1140	John Jay College of Criminal Justice Foundation	New York	NY	5,000

Date Paid	Chk.#	Organization	City	St.	Amount
12/17/2014	1141	Joyce Theater	New York	NY	3,000
12/17/2014	1142	Lawyers for Children	New York	NY	3,500
12/17/2014	1143	Learning Leaders (was NYC School Volunteer Program)	New York	NY	2,500
12/17/2014	1144	Legal Action Center	New York	NY	1,000
12/17/2014	1145	Lenox Hill Neighborhood House	New York	NY	5,000
12/17/2014	1146	Light Work	Syracuse	NY	1,500
12/17/2014	1147	Lincoln Center for the Performing Arts, Inc.	New York	NY	10,000
12/17/2014	1148	The Lymphoma Foundation	New York	NY	10,000
12/17/2014	1149	Manhattan Theatre Club	New York	NY	7,500
12/17/2014	1150	The March of Dimes - (was National Foundation)	New York	NY	2,500
12/17/2014	1751	Maria Mitchell Association	Nantucket	MA	3,500
12/17/2014	1752	MASS MoCA	North Adams	MA	2,500
12/17/2014	1753	Mayo Clinic	Rochester	MI	2,500
12/17/2014	1754	Memorial Sloan Kettering	New York	NY	12,500
12/17/2014	1756	Metropolitan Museum of Art	New York	NY	30,000
12/17/2014	1757	Metropolitan Waterfront Alliance	New York	NY	1,500
12/17/2014	1758	Migraine Research Foundation	New York	NY	1,000
12/17/2014	1759	Modern Art Oxford (was Museum of)	Oxford	XU	2,500
12/17/2014	1760	Montpelier Foundation	Montpelier	VT	2,500
12/17/2014	1761	The Mountain School	Vershire	VT	1,500
12/17/2014	1762	El Museo del Barrio	New York	NY	1,500
12/17/2014	1763	Museum of African American History	Boston	MA	1,000
12/17/2014	1764	Musica Sacra	New York	NY	2,500
12/17/2014	1765	Nantucket Atheneum	Nantucket	MA	7,500
12/17/2014	1766	Nantucket Boys & Girls Club	Nantucket	MA	3,500
12/17/2014	1767	Nantucket Conservation Foundation, Inc.	Nantucket	MA	12,500

Date Paid	Chk.#	Organization	City	St.	Amount
12/17/2014	1768	Nantucket Cottage Hospital	Nantucket	MA	10,000
12/17/2014	1769	Nantucket Dreamland Foundation	Nantucket	MA	5,000
12/17/2014	1770	Nantucket Historical Association	Nantucket	MA	5,000
12/17/2014	1771	Nantucket Ice	Nantucket	MA	1,500
12/17/2014	1772	Nantucket Land Council	Nantucket	MA	2,500
12/17/2014	1773	National Gallery of Art	Washington	DC	5,000
12/17/2014	1774	National Museum of American Jewish History	Philadelphia	PA	10,000
12/17/2014	1775	The Nature Conservancy - New York State Group	New York	NY	1,500
12/17/2014	1776	The Neighborhood Coalition for Shelter	New York	NY	2,500
12/17/2014	1777	New Victory Theater/The New 42nd Street Inc.	New York	NY	3,500
12/22/2014	1841	George Eastman House (was Int'l Museum of Photography)	New York	NY	2,500
12/22/2014	1842	The Jewish Museum	New York	NY	2,500
12/26/2014	1778	The New York Academy of Medicine	New York	NY	5,000
12/26/2014	1779	New York Botanical Garden	New York	NY	5,000
12/26/2014	1780	New York Hall of Science	New York	NY	2,500
12/26/2014	1781	The New York Immigration Coalition	New York	NY	1,500
12/26/2014	1782	New York Presbyterian Fund, Inc.	New York	NY	10,000
12/26/2014	1783	New York Public Library	New York	NY	7,500
12/26/2014	1784	New York University (FACES)	New York	NY	7,500
12/26/2014	1785	Open Space Institute	New York	NY	1,000
12/26/2014	1786	Orchestra of St. Luke's	New York	NY	4,000
12/26/2014	1787	Partnership for Public Service	New York	NY	5,000
12/26/2014	1788	Peer Health Exchange	New York	NY	1,500
12/26/2014	1789	The Pearl Theater Company	New York	NY	2,500
12/26/2014	1790	Philadelphia Museum of Art	Philadelphia	PA	5,000

Date Paid	Chk.#	Organization	City	St.	Amount
12/26/2014	1791	Phipps Neighborhoods (Phipps Comm Dev Corp)	New York	NY	25,000
12/26/2014	1792	Police Athletic League	New York	NY	2,500
12/26/2014	1793	Prep for Prep	New York	NY	3,500
12/26/2014	1794	Prescott YMCA	Prescott	AZ	1,000
12/26/2014	1795	Prospect Park Alliance	Brooklyn	NY	5,000
12/26/2014	1796	Public Art Fund Inc.	New York	NY	10,000
12/26/2014	1798	Publicolor	New York	NY	2,500
12/26/2014	1799	The Public Theater (was New York Shakespeare Festival)	New York	NY	4,000
12/26/2014	1801	Rappahannock Community College Educational Foundation	Warsaw	VA	2,500
12/26/2014	1802	Sail to Prevail (Shake-A-Leg)	Newport	RI	5,000
12/26/2014	1803	St. Aloysius School	New York	NY	1,500
12/26/2014	1804	St. Ann's Warehouse	Brooklyn	NY	5,000
12/26/2014	1805	Salk Institute	La Jolla	CA	3,500
12/26/2014	1806	Sanctuary for Families	New York	NY	3,500
12/26/2014	1807	Scenic Hudson	Poughkeepsie	NY	3,500
12/26/2014	1808	Sculpture Center	New York	NY	2,500
12/26/2014	1810	Settlement Housing Fund, Inc.	New York	NY	1,500
12/26/2014	1811	Signature Theatre Co.	New York	NY	5,000
12/26/2014	1812	Skowhegan School of Painting and Sculpture	Skowhegan	ME	1,000
12/26/2014	1813	The Skyscraper Museum	New York	NY	5,000
12/26/2014	1814	Small Friends on Nantucket	Nantucket	MA	3,500
12/26/2014	1815	Socrates Sculpture Park, Inc.	Queens	NY	5,000
12/26/2014	1816	Southampton Fresh Air Home	Southampton	NY	1,500
12/26/2014	1817	Spence Chapin	New York	NY	5,000
12/26/2014	1818	Sponsors for Educational Opportunity	New York	NY	5,000
12/26/2014	1819	Storm King Art Center	Mountainville	NY	10,000

Date Paid	Chk.#	Organization	City	St.	Amount
12/26/2014	1820	Strong Wings	Nantucket	MA	5,000
12/26/2014	1821	Studio in a School	New York	NY	5,000
12/26/2014	1822	Symphony Space	New York	NY	2,000
12/26/2014	1824	Syracuse University	Syracuse	NY	30,000
12/26/2014	1825	Theatre for a New Audience	New York	NY	7,500
12/26/2014	1826	Thirteen/WNET (was Thirteen Associates)	New York	NY	2,000
12/26/2014	1827	Thomas Jefferson Foundation	New York	NY	1,000
12/26/2014	1828	Trickle Up	New York	NY	1,000
12/26/2014	1829	Truman Library Institute	Independence	MO	2,000
12/26/2014	1830	United Hospital Fund	New York	NY	5,000
12/26/2014	1831	Urban Assembly	New York	NY	4,000
12/26/2014	1832	Urban Pathways, Inc.(was Westside Cluster Ctr. Homeless)	New York	NY	2,500
12/26/2014	1833	USO	New York	NY	1,500
12/26/2014	1834	Vera Institute of Justice	New York	NY	5,000
12/26/2014	1835	Wave Hill	Bronx	NY	1,500
12/26/2014	1836	The Wildlife Conservation Society	New York	NY	5,000
12/26/2014	1837	Women in Need	New York	NY	3,500
12/26/2014	1838	Yale University Art Gallery	New Haven	CT	10,000
12/26/2014	1839	Cape Cod Theatre Project	Falmouth	MA	1,500
12/26/2014	1840	RAMAPO for Children	Rhinebeck	NY	2,500

1/4/2015	1845	Urban Assembly	New York	NY	1,000
1/25/2015	1849	Urban Assembly	New York	NY	2,500
1/25/2015	1850	Public Art Fund Inc.	New York	NY	8,000
1/25/2015	1851	University of Arizona Foundation	Phoenix	AZ	1,000

Date Paid	Chk.#	Organization	City	St.	Amount
1/25/2015	1852	Guggenheim Museum (Solomon R. Guggenheim Fdn)	New York	NY	1,000
1/25/2015	1853	Rubin Museum of Art	New York	NY	2,500
1/25/2015	1854	Harvard Magazine	Cambridge	MA	500
1/25/2015	1855	Film Forum (was The Moving Image)	New York	NY	3,500
1/25/2015	1856	The Eleanor Roosevelt Center at Val-Kill	Hyde Park	NY	1,500
1/25/2015	1857	Nantucket Preservation Trust, Inc	Nantucket	MA	1,500
1/25/2015	1858	The Graduate Center Foundation, City University of NY	New York	NY	1,000
2/1/2015	1859	Breast Cancer Research Foundation	New York	NY	7,500
2/2/2015	1860	Freedom Institute	New York	NY	1,500
2/11/2015	1862	Seeds of Peace	Portland	ME	10,000
2/11/2015	1863	Playwrights Horizons	New York	NY	10,000
2/11/2015	1864	Asphalt Green	New York	NY	2,500
2/11/2015	1865	Churchill Centre	Chicago	IL	1,500
2/11/2015	1866	Harvard Business School Club of Greater NY	New York	NY	1,000
2/11/2015	1867	Hospital for Special Surgery Fund, Inc.	New York	NY	13,000
2/16/2015	1869	Brooklyn Public Library	Brooklyn	NY	1,000
2/16/2015	1870	The Morgan Library and Museum	New York	NY	1,000
2/17/2015	1868	The Studio Museum in Harlem	New York	NY	2,500
2/17/2015	1871	Queen of Angels Church	Queens	NY	1,000
2/23/2015	1872	Jewish Education Project, The	New York	NY	1,000
2/23/2015	1873	The New-York Historical Society	New York	NY	10,000
2/23/2015	1874	Institute of Classical Architecture & Classical America	New York	NY	1,000

Date Paid	Chk.#	Organization	City	St.	Amount
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2/24/2015	1875	New York Law School	New York	NY	1,000
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3/2/2015	1876	The Municipal Art Society of New York	New York	NY	5,000
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3/2/2015	1877	The Young Women's Leadership Network	New York	NY	3,500
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3/2/2015	1878	Statue of Liberty Ellis Island Foundation	New York	NY	2,500
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3/15/2015	1879	The Drawing Center	New York	NY	1,500
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3/15/2015	1880	Thomas G. Labrecque Foundation	Washington	DC	1,000
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3/15/2015	1881	Harlem Children's Zone	New York	NY	2,500
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3/27/2015	1882	Parks & Trails New York	Albany	NY	2,350
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3/29/2015	1883	Pro Mujer	New York	NY	1,000
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3/29/2015	1884	Nantucket Atheneum	Nantucket	MA	1,000
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4/12/2015	1885	Checkerboard Film Foundation	New York	NY	600
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4/12/2015	1886	Classical American Homes Preservation Trust	New York	NY	1,000
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4/12/2015	1887	The Fund for Park Avenue	New York	NY	500
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4/12/2015	1888	Upper East Side Historic Districts, Friends of the	New York	NY	1,000
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4/12/2015	1889	Museum of the City of New York	New York	NY	10,000
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4/26/2015	1890	Lower Manhattan Cultural Council	New York	NY	5,000
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Date Paid	Chk.#	Organization	City	St.	Amount
5/3/2015	1891	The Battery Conservancy	New York	NY	5,000
5/3/2015	1892	City Parks Foundation (Fort Tryon Park Trust)	New York	NY	1,000
5/3/2015	1893	John Jay College of Criminal Justice Foundation	New York	NY	1,000
5/3/2015	1894	TASC (The After-School Corporation)	New York	NY	5,000
5/3/2015	1895	Untermeyer Gardens Conservancy	Yonkers	NY	1,000
5/10/2015	1896	Boy Scouts of America	New York	NY	10,000
5/10/2015	1897	Oliver Scholars Program	New York	NY	5,000
5/17/2015	1601	FOCOS (was Foundation of Orthopedics and Complex Spine)	New York	NY	5,000
5/17/2015	1898	Nantucket Community Sailing	Nantucket	MA	1,000
5/17/2015	1899	The Little Opera Theatre of NY	New York	NY	1,000
5/31/2015	1602	Nantucket Arts Council	Nantucket	MA	1,000
5/31/2015	1603	Harlem School of the Arts	New York	NY	1,500
5/31/2015	1605	Bronx High School of Science Alumni Association	Bronx	NY	2,000
6/7/2015	1607	The Freshman Fifteen	New York	NY	1,500
6/7/2015	1608	Governors Island Alliance (was Regional Plan Association)	New York	NY	2,500
6/7/2015	1610	Israel Museum, American Friends of	New York	NY	1,500
6/10/2015	1611	Pelotonia	Columbus	OH	4,000
6/14/2015	1612	Museum of Modern Art	New York	NY	7,500
6/21/2015	1613	Sustainable Nantucket (was Nant. Sustainable Dev.)	Nantucket	MA	1,000
6/21/2015	1615	Human Rights First (was Lawyers Comm. for Human Rights)	New York	NY	1,000
6/21/2015	1616	The Frick Collection	New York	NY	5,000

Date Paid	Chk.#	Organization	City	St.	Amount
6/21/2015	1617	myFace (was NFFR, Nat Fdn Facial Rec)	New York	NY	5,000
6/21/2015	1618	National Parks of New York Harbor Conservancy	New York	NY	2,500
6/24/2015	1619	National Mentoring Partnership	Alexandria	VA	10,000
6/28/2015	1620	Nantucket Musical Arts Society	Nantucket	MA	1,000
6/28/2015	1622	Brooklyn Bridge Park Conservancy	Brooklyn	NY	1,500
6/29/2015	1621	WCAI	Woods Hole	MA	500
7/12/2015	1623	New York Presbyterian Fund, Inc.	New York	NY	2,500
7/12/2015	1624	New York Landmarks Conservancy	New York	NY	1,000
7/17/2015	1625	New York Transit Museum, Friends of	New York	NY	1,500
7/17/2015	1626	PENCIL, Inc.	New York	NY	1,500
8/2/2015	1627	Storm King Art Center	Mountainville	NY	5,000
8/2/2015	1628	Socrates Sculpture Park, Inc.	Queens	NY	5,000
8/2/2015	1629	CEI-PEA (Center for Educ. Innov. - Pub. Educ. Assn)	New York	NY	2,500
8/2/2015	1630	New York City Center	New York	NY	2,500
8/9/2015	1631	BSRC (Bedford Stuyvesant Restoration)	Brooklyn	NY	2,500
8/9/2015	1632	Park Avenue Armory	New York	NY	7,500
8/9/2015	1633	International Women's Health Coalition	New York	NY	2,500
8/16/2015	1635	United Hospital Fund	New York	NY	5,000
8/16/2015	1636	Steppingstone Scholars Inc.	Philadelphia	PA	2,500

Date Paid	Chk.#	Organization	City	St.	Amount
8/16/2015	1637	The Municipal Art Society of New York	New York	NY	7,500
8/16/2015	1638	Museum of the City of New York	New York	NY	30,000
8/16/2015	1639	The Jewish Museum	New York	NY	20,000
8/16/2015	1640	UJA-Federation of New York (was Fed of Jewish Philanth.)	New York	NY	100,000
8/16/2015	1641	The Morgan Library and Museum	New York	NY	30,000
8/16/2015	1642	Hospital for Special Surgery Fund, Inc.	New York	NY	25,000

Total for Year	\$1,511,700
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Statement Detail

CHARINA FDN INC
Holdings

Period Ended August 31, 2015

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND - FST SHARES Moody's Aaa	1,357,525.990	1.0000	1,357,525.99	1.0000	1,357,525.99	0.00	0.0100	135.75

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ABBOTT LABORATORIES CMN (ABT)	32,000.00	45.2900	1,449,280.00	0.5978	19,129.97	1,430,150.03	2.1197	30,720.00
ABBVIE INC. CMN (ABBV)	32,000.00	62.4100	1,997,120.00	0.6483	20,744.81	1,976,375.19	3.2687	65,280.00
AMAZON.COM INC CMN (AMZN)	3,740.00	512.8900	1,918,208.60	12.5779	47,041.53	1,871,167.07		
AMERICAN EXPRESS CO. CMN (AXP)	2,740.00	76.7200	210,212.80	36.5524	100,153.64	110,059.16	1.5120	3,178.40
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)	12,222.00	57.2400	699,587.28	2.6655	32,577.45	667,009.83	1.7470	12,222.00
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	3,508.00	56.3300	197,605.64	9.9541	34,918.87	162,686.77	1.7753	3,508.00
EOG RESOURCES INC CMN (EOG)	10,000.00	78.3100	783,100.00	55.2357	552,356.50	230,743.50	0.8556	6,700.00
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	2,025.00	188.6000	381,915.00	103.9156	210,429.01	171,485.99	1.3786	5,265.00
			1,316.25					
INTL BUSINESS MACHINES CORP CMN (IBM)	4,000.00	147.8900	591,560.00	16.5957	66,382.99	525,177.01	3.5161	20,800.00
			5,200.00					
MC DONALDS CORP CMN (MCD)	15,754.00	95.0200	1,496,945.08	12.4406	195,988.64	1,300,956.44	3.5782	53,563.60
			13,390.90					
MONDELEZ INTERNATIONAL, INC. CMN (MDLZ)	25,940.00	42.3600	1,098,818.40	19.5249	506,476.63	592,341.77	1.2276	13,488.80
NEW YORK TIMES CO A CMN CLASS A (NYT)	25,100.00	12.1600	305,216.00	15.2560	382,925.60	(77,709.60)	1.3158	4,016.00
PEPSICO INC CMN (PEP)	6,800.00	92.9300	631,924.00	18.9158	128,627.23	503,296.77	3.0238	19,108.00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	39,750.00	70.6700	2,809,132.50	30.4599	1,210,780.41	1,598,352.09	3.7521	105,401.10
QUALCOMM INC CMN (QCOM)	20,092.00	56.5800	1,136,805.36	11.1908	224,846.00	911,959.36	3.3934	38,576.64
			9,644.16					

LONG POSITION

Period Ended August 31, 2015

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US STOCKS								
TARGET CORPORATION CMN (TGT)	10,000 00	77 7100	777,100 00 5,600 00	49 6545	496,545 00	280,555 00	2 8825	22,400 00
THE KRAFT HEINZ CO CMN (KHC)	8,646 00	72 6600	628,218 36	31 6677	273,798 57	354,419 79	3 0278	19,021 20
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	19,070 00	115 7000	2,206,399 00	14 5407	277,292 00	1,929,107 00	1 7286	38,140 00
USG CORP (NEW) CMN (USG)	100,000 00	30 5100	3,051,000 00	12 9669	1,296,686 20	1,754,313 80		
WAL MART STORES INC CMN (WMT)	10,400 00	64 7300	673,192 00 5,096 00	14 9279	155,249 80	517,942 20	3 0280	20,384 00
WALGREENS BOOTS ALLIANCE, INC CMN (WBA)	20,000 00	86 5500	1,731,000 00 7,200 00	39 5886	791,771 00	939,229 00		
THE HOME DEPOT, INC CMN (HD)	20,847 00	116 4600	2,427,841 62	10 3012	214,749 20	2,213,092 42	2 0264	49,198 92
TOTAL US STOCKS			27,872,342 80 47,447 31		7,253,213 59	19,962,710 59	2 5899	530,971 66
NON-US EQUITY								
NON-US STOCKS								
ALLEGIION PLC CMN (ALLE)	14,999 00	59 6100	894,090 39	12 1696	192,378 26	711,558 80	0 6710	5,999 60
INGERSOLL-RAND PLC CMN (IR)	45,000 00	55 2900	2,488,050 00	15 7787	748,346 74	1,778,006 59	2 0980	52,200 00
TOTAL NON-US STOCKS								
TOTAL PUBLIC EQUITY			30,584,322 03			22,452,275 98	2 4668	589,171 26
TOTAL PORTFOLIO			31,941,848 02		9,537,722 04	22,452,275 98		589,307 01

LONG POSITION

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