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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

9/1/2014

, and ending

8/31/2015

Name of foundation

ALBERT AND HELEN MESERVE MEM FUND

A Employer identification number

06-6254956

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,740,947

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	84,983	84,983		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	186,210			
	b Gross sales price for all assets on line 6a 1,162,475				
	7 Capital gain net income (from Part IV, line 2)		186,210		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	271,193	271,193	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	63,305	47,479		15,826
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,481			2,481
	b Accounting fees (attach schedule)	1,078			1,078
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,043	1,043		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,570			9,570
	24 Total operating and administrative expenses. Add lines 13 through 23	77,477	48,522	0	28,955
	25 Contributions, gifts, grants paid	184,260			184,260
26 Total expenses and disbursements. Add lines 24 and 25	261,737	48,522	0	213,215	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	9,456				
b Net investment income (if negative, enter -0-)		222,671			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	9,012	61,631	61,631
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	532,547		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,526,481	3,019,769	3,679,316	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,068,040	3,081,400	3,740,947	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,068,040	3,081,400	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,068,040	3,081,400	
	31	Total liabilities and net assets/fund balances (see instructions)	3,068,040	3,081,400	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,068,040
2	Enter amount from Part I, line 27a	2	9,456
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,399
4	Add lines 1, 2, and 3	4	3,081,895
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	495
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,081,400

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	186,210
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	190,149	3,980,800	0.047767
2012	185,567	3,809,841	0.048707
2011	219,249	3,708,592	0.059119
2010	203,658	3,886,547	0.052401
2009	302,831	3,723,574	0.081328

2 Total of line 1, column (d)	2	0.289322
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057864
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,956,530
5 Multiply line 4 by line 3	5	228,941
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,227
7 Add lines 5 and 6	7	231,168
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	213,215

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,453
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,453
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,453
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,563
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,563
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,890
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	63,305		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,945,229
b	Average of monthly cash balances	1b	71,553
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,016,782
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,016,782
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	60,252
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,956,530
6	Minimum investment return. Enter 5% of line 5	6	197,827

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	197,827
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,453	
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	4,453	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	193,374	
4	Recoveries of amounts treated as qualifying distributions	4	2,500	
5	Add lines 3 and 4	5	195,874	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	195,874	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	213,215
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	213,215
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	213,215

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				195,874
2 Undistributed income, if any, as of the end of 2014			14,495	
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 213,215			14,495	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				195,874
e Remaining amount distributed out of corpus	2,846			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	2,846			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,846			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	2,846			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

APPLY FOR GRANTS THROUGH WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/MESERVE

- b** The form in which applications should be submitted and information and materials they should include

ALL APPLICATIONS ARE TO BE SUBMITTED ON-LINE AND NO ADDITIONAL INFORMATION OR MATERIALS ARE REQUIRED

- c** Any submission deadlines

OCTOBER 15 ANNUALLY

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROJECTS AND 501C3 ORGANIZATIONS IN HTE GREATER DANBURY AREA, FAIRFILED COUND CONNECTICUT

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	184,260
b Approved for future payment NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ABILITY BEYOND DISABILITY, INC

Street

4 BERKSHIRE BLVD

City

BETHEL

State

CT

Zip Code

06801

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PATHWAYS TO EXCELLENCE

Amount

5,000

Name

ANN'S PLACE INC

Street

80 SAWMILL RD

City

DANBURY

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CLEINT TRACKING SYTEM

Amount

7,500

Name

CANDLEWOOD LAKE AUTHORITY

Street

20 SAWMILL RD

City

SHERMAN

State

CT

Zip Code

06784

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

EXPANDING CANDLEWOOD LAKE WATER QUALITY KNOWLEDGE

Amount

5,000

Name

COMMUNITY CULINARY SCHOOL OF NORTHWESTERN CT

Street

7 WHITTLESEY AVE

City

NEW MILFORD

State

CT

Zip Code

06776

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOOD COSTS

Amount

3,000

Name

CONNECTICUT RADIO INFORMATION SYSTEM INC

Street

315 WINDSOR AVE

City

WINDSOR

State

CT

Zip Code

06095

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

AUDIO PROGRAMMING FOR PEOPLE WHO ARE BLIND

Amount

3,500

Name

DANBURY MUSIC CENTRE INC

Street

256 MAIN ST

City

DANBURY

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SUMMER BANKDS REVITALIZATION

Amount

1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

DANBURY RAILWAY MUSEUM INC

Street

120 WHITE ST

City DANBURY	State CT	Zip Code 06810	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution HARDWARE AND SOFTWARE EQUIPMENT	Amount 2,200
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Name

HARMONY HOUSE SHELTER FOR HOMELESS MOTHERS FAMILY & CHILDRENS AID INC

Street

5 HARMONY ST

City DANBURY	State CT	Zip Code 06810	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution FAMILY AND CHILDRENS AID	Amount 4,500
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Name

FEDERATED GARDEN CLUBS OF CONNECTICUT INC

Street

47 COACHMAN DR

City BRANFORD	State CT	Zip Code 06405	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution BLUE STAR MEMORIAL MARKER	Amount 1,410
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Name

HEALTHY EYES ALLIANCE

Street

129 CHURCH ST

City NEW HAVEN	State CT	Zip Code 06510	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution HEALTHY EYS FOR CONNECTICUT KIDS PROJECT	Amount 3,000
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Name

JUNIOR ACHIEVEMENT OF WESTERN CONNECTICUT

Street

835 MAIN ST

City BRIDGEPORT	State CT	Zip Code 06604	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution ECONOMIC EDUCATIONAL PROGRAMS FOR DANBURY STUDENTS	Amount 7,500
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Name

MUSICALS AT RICHTER INC

Street

100 AUNT HACK RD

City DANBURY	State CT	Zip Code 06811	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution TECHNOLOGY IMPROVEMENT PLAN	Amount 7,500
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OBEY FOUNDATION INC

Street

P O BOX 323

City

WILTON

State

CT

Zip Code

06897

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

DRUMS 4 LIFE DRUM THERARY WITH DANBURY SCHOOL

Amount

1,750

Name

PRATT NATURE CENTER INC

Street

163 PAPER MILL RD

City

NEW MILFORD

State

CT

Zip Code

06776

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

WORKSTATEION DESKTOP REPLACEMENT

Amount

3,500

Name

PRIME TIMERS INC

Street

36 PENNY LANE

City

MANCHESTER

State

CT

Zip Code

06040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PATRON REGISTRATION DATABASE ELMWOOD HALL

Amount

2,000

Name

REGIONAL HOSPICE AND HOME CARE OF WESTERN CONNECTICUT INC

Street

30 MILESTONE RD

City

DANBURY

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

NUSE CALL SYSTEM IN THE CNETER FOR COMFORT

Amount

10,000

Name

RIDES FOR RIDGEFIELD INC

Street

400 MAIN ST - UPPER LEVEL

City

RIDGEFIELD

State

CT

Zip Code

06877

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

VOLUNTEER RIDE PROGRAM EXPANSION AND OUTREACH

Amount

1,000

Name

THE FAIRFIELD COUNTY COMMUNITY FOUNDATION

Street

383 MAIN AVE, #4

City

NORWALK

State

CT

Zip Code

06851

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CENTER FOR NONPROFIT EXCELLENCE

Amount

4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNITED WAY OF WESTERN CONNECTICUT

Street

85 WEST ST

City DANBURY	State CT	Zip Code 06810	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution BACK OFFICE CLOUD SERVICES, CONSULTING			Amount 6,000

Name

WOMENS CENTER OF GREATER DANBURY CONN INC

Street

2 WEST ST

City DANBURY	State CT	Zip Code 06810	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution REPLACEMENT AND UPGRADE OF OUTDATED IT SYSTEM			Amount 8,000

Name

LVA SCHOOL

Street

248 MAIN ST

City DANBURY	State CT	Zip Code 06810	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOOL TECHNOLOGY PROGRAM			Amount 5,000

Name

REGIONAL YMCA OF WESTERN CONNECTICUT INC

Street

2 HUCKLEBERRY HILL RD

City BROOKFIELD	State CT	Zip Code 06804	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GARDEN CURRICULUM FOR SCRAM			Amount 5,000

Name

AMERICAN NATIONAL RED CROSS

Street

2025 E STREET

City NW WASHINGTON	State DC	Zip Code 20006	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution DIASTER RESPONDER SAFETY & TRAINING PROJECT			Amount 2,400

Name

UNIVERSITY OF NEW HAMPSHIRE

Street

105 MAIN ST

City DURHAM	State NH	Zip Code 03824	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOLARSHIPS			Amount 6,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF PENNSYLVANIA

Street

3451 WALNUT ST

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

UNC-WILMINGTON

Street

601 S COLLEGE RD

City

WILMINGTON

State

NC

Zip Code

28403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

MOUNT SAINT MARY COLLEGE

Street

330 POWELL AVE

City

NEWBURGH

State

NY

Zip Code

12550

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

UNIVERSITY OF NEW ENGLAND

Street

11 HILLS BEACH RD

City

BIDDEFORD

State

ME

Zip Code

04005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

MARYWOOD UNIVERISTY

Street

2300 ADAMS AVE

City

SCRANTON

State

PA

Zip Code

18509

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

EASTERN CT STATE UNIVERSITY

Street

83 WINDHAM ST

City

WILLIMANTIC

State

CT

Zip Code

06226

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF RHODE ISLAND

Street

45 UPPER COLLEGE RD

City

KINGSTON

State

RI

Zip Code

02881

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

UNIVERSITY OF VERMONT

Street

223 WATERMAN BUILDING, 85 S PROSPECT ST

City

BURLINGTON

State

VT

Zip Code

05405

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

6,000

Name

ECKERD COLLEGE

Street

4200 54TH AVE S

City

ST PETERSBURG

State

FL

Zip Code

33711

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

FAIRFIELD UNIVERSITY

Street

1073 N BENSON RD

City

FAIRFIELD

State

CT

Zip Code

06824

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

COLGATE UNIVERSITY

Street

13 OAK DR

City

HAMILTON

State

NY

Zip Code

13346

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

UNIVERSITY OF CONNECTICUT

Street

233 GLENBROOK RD, UNIT 4116

City

STORRS

State

CT

Zip Code

06269

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

9,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

QUINNIPIAC UNIVERSITY

Street

275 MT CARMEL AVE

City

HAMDEN

State

CT

Zip Code

06518

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

WESTERN CT STATE UNIVERSITY

Street

181 WHITE ST

City

DANBURY

State

CT

Zip Code

06810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

9,000

Name

PENN STATE UNIVERSITY

Street

314 SHIELDS BUILDING

City

UNIVERSITY PARK

State

PA

Zip Code

16802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

DARTMOUTH COLLEGE

Street

6024 MCNUTT HALL, DARTMOUTH COLLEGE

City

HANOVER

State

NH

Zip Code

03755

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

CORNELL UNIVERSITY

Street

349 PINE TREE RD

City

ITHACA

State

NY

Zip Code

14850

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

COLLEGE OF THE HOLY CROSS

Street

1 COLLEGE ST

City

WORCESTER

State

MA

Zip Code

01610

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SALVE REGINA UNIVERSITY

Street

100 OCHRE POINT AVE

City

NEWPORT

State

RI

Zip Code

02840

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

BUCKNELL UNIVERSITY

Street

701 MOORE AVE

City

LEWISBURG

State

PA

Zip Code

17837

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

NORTH CAROLINA STATE UNIVERSITY

Street

2831 THURMAN DR

City

RALEIGH

State

NC

Zip Code

27695

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

3,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check 'X' to include in Part IV		Long Term CG Distributions		Amount	Totals									
		Short Term CG Distributions		51,995	Capital Gains/Losses									
					Gross Sales		Cost Other Basis and Expenses		Net Gain or Loss					
					1,162,475		976,265		186,210					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Check 'X' to include in Part IV	Description	CUSIP #	Purchaser	Check 'X' if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
X	AFLAC INC	001055102			12/3/2012		12/1/2014	20,786	18,513					2,273
X	AMGEN INC	031162100			5/3/2004		12/1/2014	49,866	17,123					32,743
X	ABERDEEN TOTAL RETURN F	043153209			8/22/2006		3/20/2015	45,000	43,645					1,355
X	BRISTOL MYERS SQUIBB CO	110122108			9/24/2009		3/20/2015	9,517	3,137					6,380
X	CAPITAL ONE FINANCIAL COR	14040H105			3/16/2011		12/1/2014	16,521	10,081					6,440
X	COACH INC	189754104			10/3/2005		12/1/2014	6,303	5,481					822
X	FEDERATED STRAT VAL DIV	314172560			3/1/2010		3/20/2015	10,000	6,701					3,299
X	JP MORGAN MID CAP VALUE	339128100			12/3/2012		3/20/2015	10,000	7,280					2,720
X	GOOGLE INC-CL C	382599706			12/1/2014		5/6/2015	38	37					1
X	HONEYWELL INTERNATIONAL	438516106			3/16/2011		12/1/2014	16,057	10,065					5,992
X	INTEL CORP	458140100			10/7/2005		12/1/2014	29,744	18,480					11,264
X	INTEL CORP	458140100			9/26/2002		12/1/2014	558	234					324
X	LAZARD MONDRIAN INT GY F	518550655			10/7/2009		3/20/2015	23,000	28,423					-5,423
X	LAZARD EMERGING MKTS PT	52106N889			9/24/2009		3/20/2015	22,000	22,390					-390
X	NIKE INC CL B	654106103			12/5/2002		3/20/2015	18,955	2,078					16,877
X	PIMCO TOTAL RETURN III-INS	693390866			10/7/2009		11/7/2014	302,194	300,000					2,194
X	PIMCO TOTAL RETURN III-INS	693390866			4/1/2006		11/7/2014	366,817	375,000					-8,183
X	PIMCO TOTAL RETURN III-INS	693390866			8/22/2011		11/7/2014	59,876	60,000					-124
X	PEPSICO INC	713448108			12/4/2000		12/1/2014	34,937	15,629					19,308
X	PIMCO EMERGING LOCAL BO	72201F516			3/16/2011		3/20/2015	20,000	26,127					-6,127
X	TEXAS INSTRUMENTS INC	882508104			11/25/2002		12/1/2014	16,311	5,841					10,470

Part I, Line 16a (990-PF) - Legal Fees

		2,481	0	0	2,481
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	2,481			2,481

Part I, Line 16b (990-PF) - Accounting Fees

		1,078	0	0	1,078
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,078			1,078

Part I, Line 18 (990-PF) - Taxes

		1,043	1,043	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,043	1,043		

Part I, Line 23 (990-PF) - Other Expenses

		9,570	0	0	9,570
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	CSA ADMIN FEES	9,570			9,570

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX STOCK FUND #145			56,075	103,428
2	HARBOR INTERNATIONAL FD INST #2011			401,900	419,331
3	LAZARD EMERGING MKTS PTFE #638			119,070	99,986
4	PIMCO HIGH YIELD FD-INST #108			100,000	105,053
5	PIMCO FOREIGN BD FD USD H-INST #103			30,525	31,083
6	ABERDEEN TOTAL RETURN BD FD-I #549			230,842	231,628
7	LAUDUS MONDRIAN INT GV FI-INST #2940			79,858	63,601
8	JP MORGAN MID CAP VALUE-I #758			129,520	165,780
9	ROYCE PREMIER FUND W CLASS #566			168,000	201,192
10	PIMCO EMERGING LOCAL BOND IS #332			23,377	16,042
11	WESTERN ASSET SHRT-TRM BND-I			750,000	742,327
12	VANGUARD SHORT TERM BOND ETF			159,953	158,138
13	FEDERATED STRAT VAL DIV FD IS #662			57,299	82,621
14	WFA SHRT TRM HI YLD-INS #3170			100,000	97,462
15	AFFILIATED MANAGERS GROUP, INC COM			17,968	26,102
16	APACHE CORP			19,145	18,322
17	APPLE INC			47,594	51,306
18	BOEING CO			13,274	13,068
19	BRISTOL MYERS SQUIBB CO			12,550	33,303
20	CVS HEALTH CORPORATION			17,817	133,120
21	CUMMINS INC.			14,529	12,175
22	HOME DEPOT INC			20,920	58,230
23	INTEL CORP			7,571	13,842
24	INTERNATIONAL BUSINESS MACHS CORP			32,330	62,853
25	JOHNSON & JOHNSON			30,868	68,136
26	MICROSOFT CORP			18,586	31,552
27	NIKE INC CL B			6,907	68,726
28	ORACLE CORPORATION			12,068	51,926
29	PEPSICO INC			17,638	36,707
30	PRAXAIR INC COM			12,299	26,438
31	PROCTER & GAMBLE CO			19,978	31,802
32	SCHLUMBERGER LTD			18,496	20,116
33	TEXAS INSTRUMENTS INC			13,143	38,272
34	UNION PACIFIC CORP			17,242	12,861
35	UNITED TECHNOLOGIES CORP			22,259	59,547
36	MCKESSON CORP			13,587	12,843
37	GOOGLE INC-CL C			13,319	15,456
38	EXXON MOBIL CORPORATION			23,898	22,572
39	HONEYWELL INTERNATIONAL INC			13,057	23,825
40	TARGET CORP			23,927	56,340
41	UNITEDHEALTH GROUP INC			19,344	22,562
42	JPMORGAN CHASE & CO			26,607	41,665
43	CHEVRON CORP			17,252	18,223
44	BERKSHIRE HATHAWAY INC			14,917	13,404
45	LAS VEGAS SANDS CORP			12,887	9,708
46	CITIGROUP INC			12,347	12,300

Part II, Line 13 (990-PF) - Investments - Other

		2,526,481	3,019,769	3,679,316
		Book Value	Book Value	FMV
		Beg of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
47 CME GROUP INC			12,304	13,694
48 ACE LIMITED			16,722	30,648
49				
50				
51				
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64				
65				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	774
2	Recovery of Grants Paid	2	2,500
3	Federal Excise Tax Refund	3	1,125
4	Total	4	4,399

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	260
2	PY Return of Capital Adjustment	2	235
3	Total	3	495

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions				Short Term CG Distributions				Amount										
								51,995										
								0										
									1,110,480	0	0	978,285	134,215	0	0	0	0	134,215
									Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
1	AFLAC INC	CUSIP #																
2	AMGEN INC	001055102	12/23/2012	12/1/2014	20,786							18,513	2,273	0	0	0	0	2,273
3	AMGEN INC	031162100	5/3/2004	12/1/2014	49,866							17,123	32,743	0	0	0	0	32,743
4	ABERDEEN TOTAL RETURN BD FDI #5	04315J009	8/22/2006	3/20/2015	45,000							43,645	1,355	0	0	0	0	1,355
5	BRISTOL MYERS SQUIBB CORP	110121208	9/24/2009	3/20/2015	9,517							3,137	6,380	0	0	0	0	6,380
6	CAPITAL ONE FINANCIAL CORP	14040H105	3/16/2011	12/1/2014	16,521							10,081	6,440	0	0	0	0	6,440
7	COACH INC	189754100	10/3/2005	12/1/2014	6,303							5,481	822	0	0	0	0	822
8	FEDERATED STRAT VAL DIV FDI IS #665	314172560	3/1/2010	3/20/2015	10,000							6,701	3,299	0	0	0	0	3,299
9	J.P. MORGAN MID CAP VALUE I #758	339128100	12/23/2012	3/20/2015	10,000							7,260	2,720	0	0	0	0	2,720
10	GOOGLE INC CL C	38259P706	12/1/2014	5/6/2015	38							37	1	0	0	0	0	1
11	HOEYBELL INTERNATIONAL INC	438516106	3/16/2011	12/1/2014	18,057							10,065	7,992	0	0	0	0	7,992
12	INTEL CORP	458140100	10/27/2005	12/1/2014	29,744							18,480	11,264	0	0	0	0	11,264
13	INTEL CORP	458140100	9/26/2002	12/1/2014	29,744							18,480	11,264	0	0	0	0	11,264
14	LAZARD MONDRIAN INT GV FLINT #26	51855Q655	10/7/2009	3/20/2015	23,000							28,423	-5,423	0	0	0	0	-5,423
15	LAZARD MONDRIAN INT GV FLINT #26	52106N689	9/24/2005	3/20/2015	23,000							28,423	-5,423	0	0	0	0	-5,423
16	NIKE INC CL B	654106103	12/5/2002	3/20/2015	16,955							2,078	14,877	0	0	0	0	14,877
17	PIMCO TOTAL RETURN ILLIHNLT #105	693390666	10/7/2009	11/7/2014	302,194							300,000	2,194	0	0	0	0	2,194
18	PIMCO TOTAL RETURN ILLIHNLT #105	693390666	4/11/2006	11/7/2014	396,817							375,000	21,817	0	0	0	0	21,817
19	PIMCO TOTAL RETURN ILLIHNLT #105	693390666	8/22/2011	11/7/2014	59,876							60,000	-124	0	0	0	0	-124
20	PERSCO INC	173444108	12/4/2000	12/1/2014	34,937							15,658	19,308	0	0	0	0	19,308
21	PIMCO EMERGING LOCAL BOND IS #33	72201F516	3/16/2011	3/20/2015	20,000							26,127	-6,127	0	0	0	0	-6,127
22	TEXAS INSTRUMENTS INC	882598104	11/25/2002	12/1/2014	16,311							5,841	10,470	0	0	0	0	10,470

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	63,305		
										63,305	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	1,563
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	1,563

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	14,495
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	14,495