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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 09-01-2014 , and ending 08-31-2015

Name of foundation
RUDNICK CHARITABLE FOUNDATION INC

A Employer identification number
04-6060265

Number and street (or P O box number if mail is not delivered to street address) PO Box 1946
Room/suite

B Telephone number (see instructions)
(617) 969-7779

City or town, state or province, country, and ZIP or foreign postal code
BROOKLINE, MA 02446

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 975,733

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	39,693	39,693		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10				
	b		Gross sales price for all assets on line 6a				
	7		Capital gain net income (from Part IV, line 2)		10,864		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)				
	12		**Total.** Add lines 1 through 11	39,693	50,557		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	1,200			
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)	1,225			
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	1,871			
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings	62			
	22		Printing and publications				
	23		Other expenses (attach schedule)	7,698	6,974		
	24		**Total operating and administrative expenses.** Add lines 13 through 23	12,056	6,974		0
	25		Contributions, gifts, grants paid	54,000			54,000
	26		**Total expenses and disbursements.** Add lines 24 and 25	66,056	6,974		54,000
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	-26,363			
	b		**Net investment income** (if negative, enter -0-)		43,583		
	c		**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	18,512	463	463
	2	Savings and temporary cash investments	28,593	33,028	33,028
	3	Accounts receivable ▶ ______			
		Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______			
		Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______			
		Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	508,194	506,309	942,242
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______			
		Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______			
		Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	555,299	539,800	975,733
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	25,000	25,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	38,528	38,528	
	29	Retained earnings, accumulated income, endowment, or other funds	491,771	476,272	
	30	**Total net assets or fund balances** (see instructions)	555,299	539,800	
	31	**Total liabilities and net assets/fund balances** (see instructions)	555,299	539,800	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	555,299
2	Enter amount from Part I, line 27a	2	-26,363
3	Other increases not included in line 2 (itemize) ▶ ______	3	10,864
4	Add lines 1, 2, and 3	4	539,800
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	539,800

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	400 shares Winthrop Realty	P	2012-06-28	2014-09-15
b	300 shares Winthrop Realty	P	2012-06-28	2014-09-15
c	AT&T	P	2013-03-25	2015-07-27
d	Direct TV proceeds from merger	P	2013-03-25	2015-07-27
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,000	0	10,307	-307
b	7,500	0	7,734	-234
c	28	0	23	5
d	11,400	0	0	11,400
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	0	0	0	-307
b	0	0	0	-234
c	0	0	0	5
d	0	0	0	11,400
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,864
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	49,192	1,013,276	0 048547
2012	44,061	875,787	0 050310
2011	35,531	810,140	0 043858
2010	29,490	799,965	0 036864
2009	32,073	701,345	0 045731

2	**Total** of line 1, column (d).	2	0 225310
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045062
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,026,931
5	Multiply line 4 by line 3.	5	46,276
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	436
7	Add lines 5 and 6.	7	46,712
8	Enter qualifying distributions from Part XII, line 4.	8	54,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	436
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	436
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	436
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** 808		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	808
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	372
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 372 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(617) 969-7779

Located at ▶39 THORNDIKE STREET BROOKLINE MA ZIP+4 ▶02446

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LESLEE A RUDNICK PO BOX 1946 BROOKLINE, MA 02446	PRESIDENT 2 00	1,200	0	0
DONALD RUDNICK PO BOX 1946 BROOKLINE, MA 02446	TREASURER 0	0	0	0
SHERRI RUDNICK PO BOX 1946 BROOKLINE, MA 02446	CLERK 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,002,272
b	Average of monthly cash balances	1b	40,298
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,042,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,042,570
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,639
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,026,931
6	**Minimum investment return.** Enter 5% of line 5	6	51,347

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51,347
2a	Tax on investment income for 2014 from Part VI, line 5	2a	436		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	436
3	Distributable amount before adjustments Subtract line 2c from line 1			3	50,911
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	50,911
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	50,911

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	54,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	436
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	53,564

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					50,911
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.					
d From 2012.	1,210				
e From 2013.	144				
f **Total** of lines 3a through e.		1,354			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 54,000					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					50,911
e Remaining amount distributed out of corpus		3,089			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,443			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		4,443			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .	1,210				
d Excess from 2013. . . .	144				
e Excess from 2014. . . .	3,089				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule, MA 02446		attached	Educational andCharitable,Religious	54,000
Total . . . . ▶ **3a**				54,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					39,693
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					10,864
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					50,557

13 Total. Add line 12, columns (b), (d), and (e). 13 50,557

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
n/a	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-01-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
CYNTHIA R STEVENSON CPA				
Firm's name ▶ CYNTHIA R STEVENSON CPA			Firm's EIN ▶	
Firm's address ▶ 9 HEATHER LANE SOUTHBOROUGH, MA 01772			Phone no	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491011002006

TY 2014 Accounting Fees Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cynthia Stevenson Accounting	1,225			

TY 2014 Other Expenses Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	97			
TELEPHONE	583			
INVESTMENT ADVISORY	6,974	6,974		
ADVERTISING	44			

TY 2014 Other Increases Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Description	Amount
Capital Gain	10,864

TY 2014 Taxes Schedule

Name: RUDNICK CHARITABLE FOUNDATION INC

EIN: 04-6060265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	1,256			
FOREIGN TAX	615			

RUDNICK CHARITABLE FOUNDATION, INC. 04-6060265
2014 Form 990-PF
Part II Balance Sheet Line 10b Investments

Stocks & Bonds	Code	RCF Shares	Cost	Market 8/31/2015	Market Value 8/31/15
AT&T INC NEW	T	1,379	7,777 56	$33 20	45782 8
CENTURYLINK	CTL	57	-	$27 04	1541 28
COMCAST	CMCSA	232	559 12	$56 33	13068 56
FRONTIER COMMUNIC (CIT)	FTR	377	-	$5 07	1911 39
PRAXAIR	PX	500	3,525 00	$105 75	52875
VERIZON COMMUNICATIONS INC	VZ	1,573	12,348 05	$46 01	72373 73
WATERMARK DONUT	n/a	n/a		n/a	
CHARLES SCHWAB ACCOUNT					
FIXED INCOME (detail summary attached)			98,136 50		$97,479 15
EQUITIES (detail summary attached)			383,963 00		$657,210 18
TOTALS:			**506,309.23**		**$942,242.09**

charles SCHWAB

Schwab One® Account of
RUDNICK CHARITABLE FDN, INC

Account Number
6126-9257

Statement Period
August 1-31, 2015

Need help reading this statement?
Visit www.schwab.com/StatementUserGuide for more information.

Market Monitor

Rates	Yield
Treasury Bill - 6 Months	0 27%
Treasury Bond - 30 Year	2 89%

Your Independent Investment Manager and/or Advisor

BAXTER BROS INC
ATTN WILLIAM J BAXTER III
1030 E PUTNAM AVE
RIVERSIDE CT 06830
1 (203) 637-4559

The custodian of your brokerage account is Charles Schwab & Co , Inc
For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor

RUDNICK CHARITABLE FDN, INC
85 SEMINARY AVE # 339
AUBURNDALE MA 02466-2653

Table of Contents

Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Advisor Services serves independent investment advisors and includes the custody, trading and support services of Schwab. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and, other than an affiliated company that may act as the investment advisor for the Sweep Funds, Windhaven Investment Management, Inc. ("Windhaven®"), or Thomas Partners Investment Management, Inc. ("Thomas Partners"), is not affiliated with your independent Investment Advisor whose name appears on this statement ("Advisors"). Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

GENERAL INFORMATION AND KEY TERMS:
If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.
AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.
Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.
Bank Sweep Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Bank Sweep feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Insured Bank Network ("Bank Network") Feature: Schwab acts as your agent and custodian in establishing and maintaining your Insured Bank Network feature as a Schwab Cash Feature for your brokerage account. Deposit accounts held through the Insured Bank Network feature constitute direct obligations of a participating Depository Institution and are not obligations of Schwab. Insured Bank Network deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Insured Bank Network feature, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Current Yield: Annual dividend paid on an equity divided by the current market price.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.
Estimated Annual Income: Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions.
Fees and Charges: For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your Account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
Interest: For the Schwab One Interest feature, Bank Sweep feature, and the Insured Bank Network feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, Charles Schwab Bank, or a Depository Institution participating in the Insured Bank Network. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. For the Insured Bank Network feature, interest accrues daily from the 16th of the prior month and is generally credited/posted on the 15th of the current month. If the 15th of the month falls on a non-business day, the interest amount payable through the 15th of the month is generally paid on the last business day prior to the 15th. However, there may be certain events that trigger the posting of interest earlier in the interest period. Events that could trigger an earlier interest posting include the closure of your deposit accounts at a Depository Institution or the rebalancing of funds between your MMDA and transaction account at a Depository Institution. These events are referred to as **"Mid-Cycle Interest"** on your account statement. The interest period for Mid-Cycle Interest payments will be from the 16th of the prior month, or the date the account(s) were established if after the 16th of the prior month, until the date posted on your account statement. For more information, about Mid-Cycle Interest payments please refer to your Cash Features Disclosure Statement.
If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution participating in the Insured Bank Network, interest will accrue even if the amount is less than $.005.
Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- You can lose more funds than you deposit in the margin account.
- Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.
Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Terms and Conditions (continued)

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.
Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request. 2) You should advise us promptly of any material changes in your investment objectives or financial situation. 3) Exercise assignment notices for the option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment. 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.
Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. The shares of the money market mutual fund can be liquidated on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement and the applicable prospectus.
Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank or a Depository Institution(s) participating in the Insured Bank Network, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Sweep feature or at a Depository Institution(s) participating in the Insured Bank Network feature.
Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
Depository Institution: A Member FDIC depository institution participating in the Insured Bank Network that has entered into a deposit agreement with Schwab, at which interest-bearing deposit accounts are maintained on your behalf.
Yield to Maturity: This is the actual average annual return on a note if held to maturity.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**
Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information:
We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

(0414-0170)

Schwab One® Account of
RUDNICK CHARITABLE FDN, INC

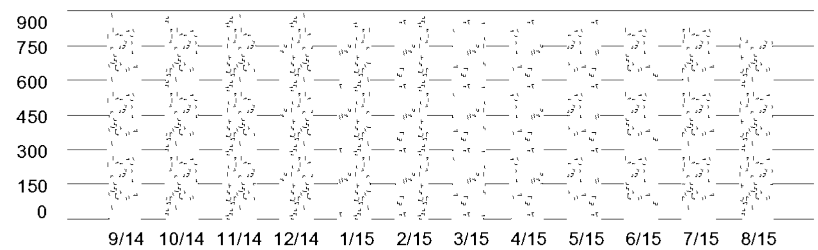
Account Number
6126-9257

Statement Period
August 1-31, 2015

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 854,834.84**	**$ 894,313.10**
Cash Value of Purchases & Sales	0 00	11,427 56
Investments Purchased/Sold	0 00	(11,427 56)
Deposits & Withdrawals	(25,000 00)	(25,000 00)
Dividends & Interest	3,059 00	15,732 54
Fees & Charges	0 00	(5,267 40)
Transfers	0 00	0 00
Income Reinvested	0 00	0 00
Change in Value of Investments	(45,176 15)	(92,060 55)
Ending Value on 08/31/2015	**$ 787,717.69**	**$ 787,717.69**
Accrued Income[d]	*2,967 82*	
Ending Value with Accrued Income[d]	***$ 790,685.51***	
Total Change in Account Value:		
Including Deposits and Withdrawals	**$ (67,117.15)**	**$ (106,595.41)**
Including Deposits, Withdrawals, and Accrued Income[d]	***$ (64,149.33)***	

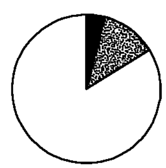
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash	$ 33,028 36	4%
Fixed Income	97,479 15	12%
Equities	657,210 18	83%
Total Assets Long	**$ 787,717.69**	
Total Account Value	**$ 787,717.69**	**100%**
Accrued Income[d]	*2,967 82*	
Total Value with Accrued Income[d]	***$ 790,685.51***	

Overview



4% Cash
12% Fixed Income
83% Equities

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0 00
Long Term	$0 00

Unrealized Gain or (Loss)

All Investments	$140,203 23[I]

Values may not reflect all of your gains/losses

Account Notes

- Accrued Interest is $1,144 44
- Accrued Dividend is $1,823 38

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Schwab One Interest	0 00	0 33	0 00	2 48
Cash Dividends	0 00	1,433 67	0 00	11,408 98
Corporate Bond and Other Interest	0 00	1,625 00	0 00	4,250 00
Total Income	**0.00**	**3,059.00**	**0.00**	**15,661.46**

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	33,028 36	4%
Total Cash	**33,028.36**	**4%**
Total Cash	**33,028.36**	**4%**

Investment Detail - Fixed Income

Corporate Bonds	Par Units Purchased	Market Price Cost Per Unit	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
CHESAPEAKE ENERGY 6.5%17	**50,000.0000**	**95.0000**	**47,500.00**	**6%**	**(4,175.00)**	**3,250.00**
DUE 08/15/17	50,000 0000	103 3500	51,675 00	01/25/11	(4,175 00)	5 87%
CUSIP 165167BS5						
MOODY'S Ba1 S&P BB+						***Accrued Interest: 144.44***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par Units Purchased	Market Price Cost Per Unit	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
TIME WARNER CABLE 4%21	**50,000.0000**	**99.9583**	**49,979.15**	**6%**	**3,517.65**	**2,000.00**
DUE 09/01/21	50,000 0000	92 9230	46,461 50	12/24/13	3,517 65	5 12%
CALLABLE 06/01/21 AT 100 00000						
CUSIP 88732JBA5						
MOODY'S Baa2 S&P BBB						***Accrued Interest: 1,000.00***
Total Corporate Bonds	**100,000.0000**		**97,479.15**	**12%**	**(657.35)**	**5,250.00**
		Total Cost Basis:	***98,136.50***			

Total Accrued Interest for Corporate Bonds: 1,144.44

Total Fixed Income	**100,000.0000**		**97,479.15**	**12%**	**(657.35)**	**5,250.00**
		Total Cost Basis:	***98,136.50***			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Equities

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
A T & T INC	**1,630.0000**	**33.2000**	**54,116.00**	**7%**	**5,421.09**	**5.66%**	**3,064.40**
SYMBOL T	92 4000	N/A	please provide	11/16/09	N/A	2114	Long-Term
	381 6000	N/A	please provide	11/16/09	N/A	2114	Long-Term
	400 0000	N/A	please provide	11/16/09	N/A	2114	Long-Term
	378 4000	22 5738	8,541 95	01/25/11	4,020 93	1679	Long-Term
	37 0400	29 4921	1,092 39	03/25/13	137 34	889	Long-Term
	151 3600	29 4918	4,463 89	03/25/13	561 26	889	Long-Term
	189 2000	29 4919	5,579 88	03/25/13	701 56	889	Long-Term
Cost Basis			*19,678 11*				
ARRIS GROUP INC	**1,280.0000**	**26.4200**	**33,817.60**	**4%**	**21,774.76**	**N/A**	**N/A**
SYMBOL ARRS	1,280 0000	9 4084	12,042 84	07/30/10	21,774 76	1858	Long-Term
BERKSHIRE HATHAWAY	**300.0000**	**134.0400**	**40,212.00**	**5%**	**16,402.35**	**N/A**	**N/A**
CLASS B	100 0000	79 3655	7,936 55	05/18/11	5,467 45	1566	Long-Term
SYMBOL BRKB	200 0000	79 3655	15,873 10	05/18/11	10,934 90	1566	Long-Term
Cost Basis			*23,809 65*				
BROOKLINE BNCP DELAW	**1,093.0000**	**10.5500**	**11,531.15**	**1%**	**N/A**	**3.41%**	**393.48**
SYMBOL BRKL	1,093 0000	N/A	please provide	11/16/09	N/A	2114	Long-Term
CANADIAN NATL RY CO F	**400.0000**	**55.4800**	**22,192.00**	**3%**	**8,380.63**	**1.80%**	**399.84**
SYMBOL CNI	200 0000	34 5274	6,905 49	02/01/11	4,190 51	1672	Long-Term
	200 0000	34 5294	6,905 88	02/01/11	4,190 12	1672	Long-Term
Cost Basis			*13,811 37*				
COLUMBIA PIPELINE GR	**1,300.0000**	**25.3600**	**32,968.00**	**4%**	**21,268.47**	**1.97%**	**650.00**
SYMBOL CPGX	300 0000	8 9996	2,699 89 [a]	11/16/09	4,908 11	2114	Long-Term
	1,000 0000	8 9996	8,999 64 [a]	11/16/09	16,360 36	2114	Long-Term
Cost Basis			*11,699 53*				

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CONOCOPHILLIPS	**150.0000**	**49.1500**	**7,372.50**	**<1%**	**1,259.80**	**5.94%**	**438.00**
SYMBOL COP	150 0000	40 7513	6,112 70	03/17/10	1,259 80	1993	Long-Term
							Accrued Dividend: 111.00
CONSOLIDATED EDISON	**750.0000**	**62.9100**	**47,182.50**	**6%**	**N/A**	**4.13%**	**1,950.00**
SYMBOL ED	750 0000	N/A	please provide	11/16/09	N/A	2114	Long-Term
							Accrued Dividend: 487.50
DEVON ENERGY CORP	**200.0000**	**42.6600**	**8,532.00**	**1%**	**(5,100.77)**	**2.25%**	**192.00**
SYMBOL DVN	200 0000	68 1638	13,632 77	08/09/11	(5,100 77)	1483	Long-Term
EMERSON ELECTRIC CO	**200.0000**	**47.7200**	**9,544.00**	**1%**	**(1,265.55)**	**3.93%**	**376.00**
SYMBOL EMR	200 0000	54 0477	10,809 55	05/18/11	(1,265 55)	1566	Long-Term
							Accrued Dividend: 94.00
EXXON MOBIL CORP	**200.0000**	**75.2400**	**15,048.00**	**2%**	**1,081.24**	**3.88%**	**584.00**
SYMBOL XOM	100 0000	66 8685	6,686 85	03/09/10	837 15	2001	Long-Term
	100 0000	72 7991	7,279 91	08/08/11	244 09	1484	Long-Term
Cost Basis			*13,966 76*				***Accrued Dividend: 146.00***
HALYARD HEALTH INC	**25.0000**	**31.4400**	**786.00**	**<1%**	**241.75**	**N/A**	**N/A**
SYMBOL HYH	25 0000	21 7700	544 25	04/28/11	241 75	1586	Long-Term
INTEL CORP	**1,100.0000**	**28.5400**	**31,394.00**	**4%**	**8,584.17**	**3.36%**	**1,056.00**
SYMBOL INTC	525 0000	20 2680	10,640 70	11/14/12	4,342 80	1020	Long-Term
	575 0000	21 1637	12,169 13	03/25/13	4,241 37	889	Long-Term
Cost Basis			*22,809 83*				***Accrued Dividend: 264.00***

Investment Detail - Equities (continued)

Equities (continued)	**Quantity** / Units Purchased	**Market Price** / Cost Per Share	**Market Value** / Cost Basis	**% of Account Assets** / Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** / Holding Days	**Estimated Annual Income** / Holding Period
JOHNSON & JOHNSON	**200.0000**	**93.9800**	**18,796.00**	**2%**	**6,132.05**	**3.19%**	**600.00**
SYMBOL JNJ	100 0000	63 3197	6,331 97	10/11/10	3,066 03	1785	Long-Term
	100 0000	63 3198	6,331 98	10/11/10	3,066 02	1785	Long-Term
Cost Basis			*12,663 95*				***Accrued Dividend: 150.00***
KIMBERLY-CLARK CORP	**200.0000**	**106.5300**	**21,306.00**	**3%**	**8,742.70**	**3.30%**	**704.00**
SYMBOL KMB	200 0000	62 8165	12,563 30	04/28/11	8,742 70	1586	Long-Term
MEDTRONIC PLC F	**100.0000**	**72.2900**	**7,229.00**	**<1%**	**(466.00)**	**2.10%**	**152.00**
SYMBOL MDT	100 0000	76 9500	7,695 00	01/27/15	(466 00)	216	Short-Term
MICROSOFT CORP	**950.0000**	**43.5200**	**41,344.00**	**5%**	**18,571.55**	**2.84%**	**1,178.00**
SYMBOL MSFT	950 0000	23 9710	22,772 45	07/06/10	18,571 55	1882	Long-Term
							Accrued Dividend: 294.50
NISOURCE INC HOLDING	**1,300.0000**	**16.7900**	**21,827.00**	**3%**	**15,274.53**	**3.69%**	**806.00**
SYMBOL NI	300 0000	5 0403	1,512 11 [a]	11/16/09	3,524 89	2114	Long-Term
	1,000 0000	5 0403	5,040 36 [a]	11/16/09	11,749 64	2114	Long-Term
Cost Basis			*6,552 47*				
PEMBINA PIPELINE CORP F	**400.0000**	**27.7500**	**11,100.00**	**1%**	**(5,346.75)**	**5.03%**	**558.73**
SYMBOL PBA	400 0000	41 1168	16,446 75	10/23/14	(5,346 75)	312	Short-Term
PHILLIPS 66	**75.0000**	**79.0700**	**5,930.25**	**<1%**	**4,113.65**	**2.83%**	**168.00**
SYMBOL PSX	75 0000	24 2213	1,816 60	03/17/10	4,113 65	1993	Long-Term
							Accrued Dividend: 42.00
PRAXAIR INC	**400.0000**	**105.7500**	**42,300.00**	**5%**	**N/A** [I]	**2.70%**	**1,144.00**
SYMBOL PX	400 0000	N/A	please provide	11/16/09	N/A	2114	Long-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PROCTER & GAMBLE	**500.0000**	**70.6700**	**35,335.00**	**4%**	**3,851.90**	**3.75%**	**1,325.80**
SYMBOL PG	200 0000	62 8987	12,579 75	04/12/10	1,554 25	1967	Long-Term
	110 0000	60 5207	6,657 28	08/04/10	1,116 42	1853	Long-Term
	190 0000	64 4530	12,246 07	07/20/11	1,181 23	1503	Long-Term
Cost Basis			*31,483 10*				
QUALCOMM INC	**230.0000**	**56.5800**	**13,013.40**	**2%**	**(1,336.91)**	**3.39%**	**441.60**
SYMBOL QCOM	230 0000	62 3926	14,350 31	11/14/12	(1,336 91)	1020	Long-Term
ROYAL DUTCH SHELL F	**300.0000**	**52.9200**	**15,876.00**	**2%**	**(3,601.14)**	**7.10%**	**1,128.00**
ADR	100 0000	64 9238	6,492 38	03/25/13	(1,200 38)	889	Long-Term
1 ADR REPS 2 ORD SHS	100 0000	64 9238	6,492 38	03/25/13	(1,200 38)	889	Long-Term
SYMBOL RDSA	100 0000	64 9238	6,492 38	03/25/13	(1,200 38)	889	Long-Term
Cost Basis			*19,477 14*				
STRYKER CORP	**100.0000**	**98.6500**	**9,865.00**	**1%**	**4,391.25**	**1.39%**	**138.00**
SYMBOL SYK	100 0000	54 7375	5,473 75	03/02/10	4,391 25	2008	Long-Term
SYSCO CORPORATION	**800.0000**	**39.8700**	**31,896.00**	**4%**	**8,026.06**	**3.00%**	**960.00**
SYMBOL SYY	540 0000	30 0982	16,253 05	01/11/11	5,276 75	1693	Long-Term
	260 0000	29 2957	7,616 89	02/01/11	2,749 31	1672	Long-Term
Cost Basis			*23,869 94*				
TRANSCANADA CORP F	**400.0000**	**34.6200**	**13,848.00**	**2%**	**(3,655.15)**	**4.60%**	**637.99**
SYMBOL TRP	400 0000	43 7578	17,503 15	10/17/13	(3,655 15)	683	Long-Term
VERIZON COMMUNICATN	**353.0000**	**46.0100**	**16,241.53**	**2%**	**N/A**	**4.78%**	**776.60**
SYMBOL VZ	353 0000	N/A	please provide	11/16/09	N/A	2114	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	**Quantity** Units Purchased	**Market Price** Cost Per Share	**Market Value** Cost Basis	**% of Account Assets** Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** Holding Days	**Estimated Annual Income** Holding Period
WELLS FARGO & CO	**625.0000**	**53.3300**	**33,331.25**	**4%**	**11,329.55**	**2.81%**	**937.50**
SYMBOL WFC	625 0000	35 2027	22,001 70	02/19/13	11,329 55	923	Long-Term
							Accrued Dividend: 234.38
WHOLE FOODS MARKET	**100.0000**	**32.7600**	**3,276.00**	**<1%**	**(3,214.65)**	**1.58%**	**52.00**
SYMBOL WFM	100 0000	64 9065	6,490 65	10/29/13	(3,214 65)	671	Long-Term
Total Equities	**15,861.0000**		**657,210.18**	**83%**	**140,860.58** †		**20,811.94**
		Total Cost Basis:	***370,077.62*** †				

Total Accrued Dividend for Equities: 1,823.38

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Total Investment Detail	**787,717.69**
Total Account Value	**787,717.69**
Total Cost Basis	***468,214.12*** †

Transaction Detail - Deposits & Withdrawals

Transaction Date	Process Date	Activity	Description	Location	Credit/(Debit)
08/03/15	08/03/15	MoneyLink Txn	Tfr BROOKLINE BANK, RUDNICK CHARITAB		(25,000 00)
Total Deposits & Withdrawals					**(25,000.00)**

The total deposits activity for the statement period was $0 00 The total withdrawals activity for the statement period was $25,000 00

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
08/03/15	08/03/15	Qualified Dividend	A T & T INC T	410 78
08/03/15	08/03/15	Qualified Dividend	VERIZON COMMUNICATN VZ	194 15
08/15/15	08/17/15	Bond Interest	CHESAPEAKE ENERGY 6 5%17 165167BS5	1,625 00
08/15/15	08/17/15	Qualified Dividend	PEMBINA PIPELINE CORP F PBA	46 56
08/15/15	08/17/15	Foreign Tax Paid	PEMBINA PIPELINE CORP F PBA	(11 64)
08/17/15	08/17/15	Qualified Dividend	PROCTER & GAMBLE PG	331 45
08/20/15	08/20/15	Qualified Dividend	COLUMBIA PIPELINE GR CPGX	162 50
08/20/15	08/20/15	Qualified Dividend	NISOURCE INC HOLDING NI	201 50
08/21/15	08/21/15	Qualified Dividend	BROOKLINE BNCP DELAW BRKL	98 37
08/28/15	08/28/15	Credit Interest	SCHWAB1 INT 07/30-08/27	0 33
Total Dividends & Interest				**3,059.00**

07/30 through 08/27 $0 33 based on 010% average Schwab One interest rate paid on 29 days in which your account had an average daily balance of $34,813 49

Total Transaction Detail	**(21,941.00)**

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
CONOCOPHILLIPS	Qualified Dividend	150 0000	09/01/15	0 7400		111 00
INTEL CORP	Qualified Dividend	1,100 0000	09/01/15	0 2400		264 00
PHILLIPS 66	Qualified Dividend	75 0000	09/01/15	0 5600		42 00
WELLS FARGO & CO	Qualified Dividend	625 0000	09/01/15	0 3750		234 38
JOHNSON & JOHNSON	Qualified Dividend	200 0000	09/08/15	0 7500		150 00
EMERSON ELECTRIC CO	Qualified Dividend	200 0000	09/10/15	0 4700		94 00
EXXON MOBIL CORP	Qualified Dividend	200 0000	09/10/15	0 7300		146 00
MICROSOFT CORP	Qualified Dividend	950 0000	09/10/15	0 3100		294 50
CONSOLIDATED EDISON	Qualified Dividend	750 0000	09/15/15	0 6500		487 50
Total Pending Corporate Actions						**1,823 38**

Pending transactions are not included in account value

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor
d	Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will Accrued amounts are not covered by SIPC account protection until actually received and held in the account
i	Value includes incomplete cost basis If cost basis is not available for an investment, you may be able to provide updates Please refer to the first page of this statement for instructions or contact information

charles
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