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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 09-01-2014 , and ending 08-31-2015

Name of foundation
ALBERT E MARKS CHARITABLE TRUST
C/O JUDITH N KASS TRUSTEE

A Employer identification number
04-2680681

Number and street (or P O box number if mail is not delivered to street address) Room/suite
112 CENTER STREET NO 3V

B Telephone number (see instructions)
(617) 232-9165

City or town, state or province, country, and ZIP or foreign postal code
BROOKLINE, MA 024462322

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 670,972

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	14	14		
4	Dividends and interest from securities	19,485	19,485		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	6,718			
b	Gross sales price for all assets on line 6a 436,612				
7	Capital gain net income (from Part IV, line 2)		6,718		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	26,217	26,217		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	5,000	2,500		2,500
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	6,050	3,025		3,025
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,645	823		822
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	5,709	2,943		2,943
24	**Total operating and administrative expenses.** Add lines 13 through 23	18,404	9,291		9,290
25	Contributions, gifts, grants paid	26,700			26,700
26	**Total expenses and disbursements.** Add lines 24 and 25	45,104	9,291		35,990
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-18,887			
b	**Net investment income** (if negative, enter -0-)		16,926		
c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	40,777	12,292	12,292
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	148,159	142,191	126,597
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	534,451	550,017	532,083
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	723,387	704,500	670,972
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	723,387	704,500	
	30	**Total net assets or fund balances** (see instructions)	723,387	704,500	
	31	**Total liabilities and net assets/fund balances** (see instructions)	723,387	704,500	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	723,387
2	Enter amount from Part I, line 27a	2	-18,887
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	704,500
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	704,500

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,718
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	35,418	680,081	0 052079
2012	27,878	704,425	0 039576
2011	25,834	667,591	0 038697
2010	25,942	658,245	0 039411
2009	20,283	609,882	0 033257

2	**Total** of line 1, column (d)	2	0 203020
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040604
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	717,898
5	Multiply line 4 by line 3	5	29,150
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	169
7	Add lines 5 and 6	7	29,319
8	Enter qualifying distributions from Part XII, line 4	8	35,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

		Line	Amount
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	169
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	169
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	169
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 1,020		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,020
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	851
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 851 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JUDITH N KASS TRUSTEE Telephone no ▶(617) 232-9165

Located at ▶112 CENTER STREET APT 3V BROOKLINE MA ZIP +4 ▶024462322

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JUDITH N KASS 112 CENTER STREET APT 3V BROOKLINE, MA 02446	TRUSTEE 16 00	0	0	0
DANIEL KASS 24 ORIENT WAY UNIT 30A SALEM, MA 01970	SUCCESSOR TRUSTEE 0 50	0	0	0
LIA KASS 12 BIG BEAR LANE VICTOR, ID 83455	SUCCESSOR TRUSTEE 0 50	0	0	0
TAMAR MILLER 41 WINSLOW STREET CAMBRIDGE, MA 02138	TRUSTEE & MANAGER 6 00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE - GRANT MAKING ORGANIZATION	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE - GRANT MAKING ORGANIZATION	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	690,941
b	Average of monthly cash balances	1b	37,889
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	728,830
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	728,830
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,932
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	717,898
6	**Minimum investment return.** Enter 5% of line 5	6	35,895

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,895
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 169		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	169
3	Distributable amount before adjustments Subtract line 2c from line 1	3	35,726
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	35,726
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	35,726

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	35,990
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	169
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,821

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				35,726
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 64				
f **Total** of lines 3a through e.	64			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 35,990				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				35,726
e Remaining amount distributed out of corpus	264			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	328			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	328			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013. 64				
e Excess from 2014. 264				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JUDITH N KASS TRUSTEE
118 YORK TERRACE
BROOKLINE, MA 02446
(617) 232-9165

b The form in which applications should be submitted and information and materials they should include

BY LETTER - SHOULD INCLUDE PROJECT BUDGET AND VERIFICATION OF TAX EXEMPT STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DISTRIBUTION OF FUNDS TO TAX EXEMPT ORGANIZATIONS WHICH SUPPORT VARIOUS ACTIVITIES IN ISRAEL AND JEWISH EDUCATION AND RESCUE WORLDWIDE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				26,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	14	
4 Dividends and interest from securities. . . .			14	19,485	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	6,718	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		26,217	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 26,217

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-01-26 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOSEPH I ZOPHIN		2016-01-19		P00091865

Firm's name ▶ ZOPHIN & KARP LLP

Firm's EIN ▶ 27-2856876

Firm's address ▶ 1032 TURNPIKE STREET SUITE 201 CANTON, MA 02021

Phone no (781) 821-1300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GENL DYNAMICS CORP-47SH	P	2014-02-24	2014-10-09
GENL DYNAMICS CORP-6SH	P	2014-05-13	2014-10-09
GENL DYNAMICS CORP-1SH	P	2014-06-16	2014-10-09
BAXTER INTERNTL INC-40SH	P	2014-05-13	2014-11-05
BAXTER INTERNTL INC-23SH	P	2014-06-16	2014-11-05
CSX CORP-93SH	P	2013-11-15	2014-11-05
BAXTER INTERNTL INC-24SH	P	2014-08-25	2014-11-05
CSX CORP-124SH	P	2014-01-06	2014-11-05
CDK GLOBAL INS-11SH	P	2013-11-15	2014-11-05
CDK GLOBAL INS-15SH	P	2014-01-06	2014-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,722		5,136	586
730		693	37
122		119	3
2,835		3,025	-190
1,630		1,685	-55
3,215		2,507	708
1,701		1,810	-109
4,287		3,506	781
378		320	58
516		454	62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			586
			37
			3
			-190
			-55
			708
			-109
			781
			58
			62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CUMMINS INC-49SH	P	2014-10-09	2014-11-05
QUEST DIAGNOSTICS INC-46SH	P	2014-06-16	2014-11-05
QUEST DIAGNOSTICS INC-59SH	P	2014-08-25	2014-11-05
QUALCOMM INC-85SH	P	2014-08-25	2014-11-05
MCDONALDS CORP-29SH	P	2013-11-15	2014-12-04
MCDONALDS CORP-38SH	P	2013-11-15	2014-12-04
MCDONALDS CORP-4SH	P	2014-01-06	2014-12-04
MCDONALDS CORP-15SH	P	2014-11-05	2014-12-04
NORTHROP GRUMMAN CORP-21SH	P	2013-11-15	2015-01-05
CH ROBINSON WORLDWIDE-95SH	P	2014-08-25	2015-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,054		6,425	629
2,785		2,694	91
3,573		3,702	-129
6,562		6,509	53
2,772		2,802	-30
3,632		3,697	-65
382		384	-2
1,434		1,421	13
3,010		2,288	722
6,710		6,516	194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			629
			91
			-129
			53
			-30
			-65
			-2
			13
			722
			194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CH ROBINSON WORLDWIDE-19SH	P	2014-11-05	2015-01-05
MICROSOFT CORP-145SH	P	2014-08-25	2015-01-05
MICROSOFT CORP-26SH	P	2014-11-05	2015-01-05
NORTHROP GRUMMAN CORP-31SH	P	2014-01-06	2015-01-05
NORTHROP GRUMMAN CORP-7SH	P	2014-11-05	2015-01-05
EMERSON ELEC CO-47SH	P	2013-11-15	2015-02-05
EMERSON ELEC CO-56SH	P	2014-01-06	2015-02-05
GENUINE PARTS CO-28SH	P	2013-11-15	2015-02-05
GENUINE PARTS CO-45SH	P	2013-11-15	2015-02-05
GENUINE PARTS CO-3SH	P	2014-01-06	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,342		1,355	-13
6,716		6,551	165
1,204		1,236	-32
4,443		3,542	901
1,003		967	36
2,688		3,183	-495
3,203		3,862	-659
2,680		2,300	380
4,308		3,726	582
287		247	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13
			165
			-32
			901
			36
			-495
			-659
			380
			582
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EMERSON ELEC CO-23SH	P	2014-11-05	2015-02-05
EMERSON ELEC CO-30SH	P	2015-01-05	2015-02-05
GENUINE PARTS CO-6SH	P	2014-11-05	2015-02-05
GENUINE PARTS CO-7SH	P	2015-01-05	2015-02-05
AUTOMATIC DATA PROC-12SH	P	2013-11-15	2015-03-03
DUPONT EI DE NEMOURS-17SH	P	2014-02-24	2015-03-03
EXXON MOBIL CORP-2SH	P	2013-11-15	2015-03-03
JOHNSON & JOHNSON CO-3SH	P	2013-11-15	2015-03-03
LINEAR TECHNOLOGY CORP-23SH	P	2013-11-15	2015-03-03
NORFOLK SOUTHERN CORP-6SH	P	2014-02-24	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,315		1,480	-165
1,716		1,823	-107
574		592	-18
670		743	-73
1,065		805	260
1,327		1,107	220
175		188	-13
307		282	25
1,109		949	160
650		551	99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-165
			-107
			-18
			-73
			260
			220
			-13
			25
			160
			99

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PAYCHEX INC-22SH	P	2013-11-15	2015-03-03
RAYTHEON CO-6SH	P	2013-11-15	2015-03-03
WALMART STORES INC-2SH	P	2013-11-15	2015-03-03
CH ROBINSON WORLDWIDE-21SH	P	2015-02-05	2015-03-03
DOVER CORP-10SH	P	2014-11-05	2015-03-03
QUALCOMM INC-2SH	P	2014-12-04	2015-03-03
3M COMPANY-5SH	P	2014-05-13	2015-03-03
UNITED TECHS CORP-9SH	P	2014-06-16	2015-03-03
DUPONT EI DE NEMOURS-71SH	P	2014-02-24	2015-04-02
DUPONT EI DE NEMOURS-11SH	P	2014-05-13	2015-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,085		945	140
649		509	140
167		158	9
1,574		1,490	84
718		811	-93
143		146	-3
839		714	125
1,094		1,052	42
5,073		4,622	451
786		746	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			140
			140
			9
			84
			-93
			-3
			125
			42
			451
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DUPONT EI DE NEMOURS-16SH	P	2014-11-05	2015-04-02
DUPONT EI DE NEMOURS-2SH	P	2014-06-16	2015-04-21
DUPONT EI DE NEMOURS-15SH	P	2015-01-05	2015-04-21
BOEING CO-57SH	P	2015-03-03	2015-05-31
PAYCHEX INC-1SH	P	2013-11-15	2015-06-02
DOVER CORP-9SH	P	2014-11-05	2015-06-02
SHEMOURS CO-17SH	P	2015-06-02	2015-07-06
DUPONT EI DE NEMOURS-88SH	P	2015-06-02	2015-07-06
POWERSHARES ETF TR - 386SH	P	2013-11-15	2014-10-09
POWERSHARES ETF TR - 212SH	P	2014-01-16	2014-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,143		1,112	31
143		136	7
1,072		1,078	-6
8,218		8,893	-675
49		43	6
682		730	-48
272		293	-21
5,254		5,964	-710
7,689		8,202	-513
4,223		4,669	-446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			31
			7
			-6
			-675
			6
			-48
			-21
			-710
			-513
			-446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
POWERSHARES ETF TR - 1SH	P	2014-05-13	2014-10-09
POWERSHARES NASDAQ-117SH	P	2013-11-15	2015-02-05
POWERSHARES NASDAQ-67SH	P	2014-01-06	2015-02-05
POWERSHARES NASDAQ-6SH	P	2014-05-13	2015-02-05
POWERSHARES EFT DYNAMIC-113SH	P	2013-11-15	2015-03-03
POWERSHARES EFT TR-130SH	P	2013-11-15	2015-03-03
POWERSHARES EFT DYNAMIC-88SH	P	2013-12-11	2015-03-03
POWERSHARES EFT TR-72SH	P	2013-11-15	2015-03-03
POWERSHARES DWA EMERG MK-184SH	P	2013-11-15	2015-03-03
POWERSHARES EXCHANGE TRAD-86SH	P	2013-11-15	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20		22	-2
7,938		7,574	364
4,546		4,538	8
407		371	36
4,314		3,744	570
3,488		3,221	267
4,803		3,142	1,661
5,465		3,688	1,777
3,362		3,426	-64
3,101		3,299	-198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2
			364
			8
			36
			570
			267
			1,661
			1,777
			-64
			-198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
POWERSHARES EXCHANGE TRAD-7SH	P	2013-11-15	2015-03-03
PUTNAM CAPTL SPECTRUM-1SH	P	2013-11-15	2015-03-03
PUTNAM CAPITAL SPECTRUM- 2220SH	P	2013-11-15	2015-03-03
PUTNAM CAPTL SPECTRUM- 2360SH	P	2013-11-15	2015-03-03
INVESCO BLD-794SH	P	2013-11-15	2015-03-03
INVESCO BLD- 0570SH	P	2014-01-06	2015-03-03
EV FLT RATE ADV- 0820SH	P	2013-11-15	2015-03-03
EV FLT RATE ADV-3209SH	P	2014-01-14	2015-03-03
EV FLT RATE ADV-1SH	P	2014-01-14	2015-03-03
EV FLT RATE ADV-2228SH	P	2014-01-14	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
252		270	-18
39		35	4
9		8	1
9		8	1
9,441		10,203	-762
1		1	0
1		1	0
35,074		36,005	-931
11		11	0
24,352		24,998	-646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-18
			4
			1
			1
			-762
			0
			0
			-931
			0
			-646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DREYFUS INTL BOND-940SH	P	2013-11-23	2015-03-03
DREYFUS INTL BOND-339SH	P	2014-01-14	2015-03-03
DREYFUS INTL BOND- 4130SH	P	2014-01-14	2015-03-03
TRANSAM EMERG MKT-1419SH	P	2013-11-23	2015-03-03
TRANSAM EMERG MKT-588SH	P	2014-01-14	2015-03-03
TRANSAM EMERG MKT- 4850SH	P	2014-01-14	2015-03-03
LORD ABB SHORT-1433SH	P	2013-11-15	2015-03-03
MAINSTAY HIGHYIELD-3353SH	P	2014-01-14	2015-03-03
MAINSTAY HIGHYIELD- 8990SH	P	2014-01-14	2015-03-03
POWERSHARES EFT TR-115SH	P	2014-05-13	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,322		15,501	-179
5,526		5,587	-61
7		7	0
14,559		15,127	-568
5,725		5,853	-128
5		5	0
6,391		6,549	-158
38,526		41,581	-3,055
10		11	-1
4,253		3,788	465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-179
			-61
			0
			-568
			-128
			0
			-158
			-3,055
			-1
			465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
POWERSHARES GLOBAL GOLD-96SH	P	2015-02-05	2015-03-03
POWERSHARES DWA HLTHCARE-88SH	P	2014-10-09	2015-03-03
COLUMBIA CONV SEC- 8240SH	P	2014-08-25	2015-03-03
COLUMBIA CONV SEC-2085SH	P	2014-08-25	2015-03-03
LORD ABB SHRT DUR- 1760SH	P	2014-08-25	2015-03-03
POWERSHARES GLOBAL GOLD-601SH	P	2015-02-05	2015-04-02
DRYFUS OP FXD-972SH	P	2015-03-03	2015-04-02
MAINSTAY UNCONSTRAINED-583SH	P	2015-03-03	2015-04-02
JP MORGAN STRATEGIC- 5870SH	P	2015-03-03	2015-04-02
JP MORGAN STRATEGIC-1116SH	P	2013-11-15	2015-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,687		1,837	-150
5,153		4,276	877
16		16	0
40,845		41,492	-647
1		1	0
9,652		11,503	-1,851
12,762		12,792	-30
5,364		5,375	-11
7		7	0
13,202		13,280	-78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-150
			877
			0
			-647
			0
			-1,851
			-30
			-11
			0
			-78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DRYFUS OP FXD- 4000SH	P	2015-03-03	2015-04-21
MAINSTAY UNCONSTRAINED- 5140SH	P	2015-03-03	2015-04-21
MAINSTAY UNCONSTRAINED- 2290SH	P	2015-03-03	2015-04-21
MAINSTAY UNCNST- 7710SH	P	2015-03-03	2015-07-06
BLCKRCK TTL RTN- 3230SH	P	2014-04-21	2015-07-06
MAINSTAY MARKETFIELD- 4590SH	P	2015-03-03	2015-07-30
JP MORGAN STR INC- 3930SH	P	2015-03-03	2015-07-30
PUTNAM CAP SPEC- 7780SH	P	2013-11-15	2015-08-03
INVESCO BLD- 6240SH	P	2014-01-16	2015-08-03
MFS INTL VALUE- 7410SH	P	2015-03-03	2015-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5		5	0
5		5	0
2		2	0
7		7	0
4		4	0
7		8	-1
5		5	0
30		27	3
7		7	0
28		27	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			0
			-1
			0
			3
			0
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DREYFUS OP FXD- 1170SH	P	2015-03-03	2015-08-03
DREYFUS INTL STOCK- 7690SH	P	2015-03-03	2015-08-03
LORD ABB SHRT- 9640SH	P	2015-04-21	2015-08-03
POWERSHARES EXCHANGE-195SH	P	2015-08-20	2015-08-20
COLUMBIA CONVERTIBLE	P	2014-12-11	2014-12-11
INVESCO BALANCED RISK	P	2014-12-15	2014-12-15
MAINSTAY HIGH YIELD OPPORTUNITIES FUND CL I	P	2014-12-17	2014-12-17
MFS INTERNATIONAL VALUE	P	2014-12-17	2014-12-17
POWERSHARES EFT TR DYNAMIC PHARM PORTFOLIO	P	2014-12-31	2014-12-31
PUTNAM CAPITAL SPECTRUM	P	2014-12-10	2014-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1		2	-1
12		12	0
4		4	0
10,599		7,131	3,468
630			630
1,135			1,135
1,011			1,011
276			276
350			350
143			143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			0
			0
			3,468
			630
			1,135
			1,011
			276
			350
			143

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLMEP - CO AVI MEYERSTEIN 10701 PARKRIDGE BLVD RESTON,VA 20191	NONE	501(C)(3)	PEACE AND SOCIAL JUSTICE	20,000
ARAVA INSTITUTE 896 BEACON STREET BROOKLINE,MA 02215	NONE	501(C)(3)	FUND EDUCATION OF NEW ENVIRONMENTAL LEADERS TOWARDS BUILDING A MORE SUBSTAINABLE AND PLURALISTIC FUTURE IN MIDDLE EAST	500
FRIENDS OF HARVARD HILLEL 52 MT AUBURN ST CAMBRIDGE,MA 02138	NONE	501(C)(3)	SUPPORT OF JEWISH EDUCATION AND RENEWAL	500
BEND THE ARC 330 SEVENTH AVENUE NEW YORK,NY 10001	NONE	501(C)(3)	CREATE ECONOMIC OPPORTUNITY AND PROMOTE SOCIAL JUSTICE	100
THE FORWARD 125 MAIDEN LANE 8TH FLOOR NEW YORK,NY 10038	NONE	501(C)(3)	ENABLE DELIVERY OF EVOCATIVE, INTELLIGENT JOURNALISM	500
HILLEL AT BRANDEIS UNIVERSITY MS 205 415 SOUTH STREET WALTHAM,MA 02454	NONE	501(C)(3)	SUPPORT OF JEWISH EDUCATION AND RENEWAL	500
JCC CAMP MACABIAJEWISH COMMUNITY CENTER OF GREATER BOSTON 333 NAHANTON STREET NEWTON,MA 02459	NONE	501(C)(3)	SUPPORT OF JEWISH EDUCATION AND RENEWAL	1,000
JEWISH FEDERATION OF NORTH AMERICA 25 BROADWAY 17TH FLOOR NEW YORK,NY 10004	NONE	501(C)(3)	THROUGH TZOFEN PROVIDE HIGH TECH TRAINING IN THE ARAB SECTOR	500
JOIN FOR JUSTICE 359 BOYLSTON STREET 4TH FLOOR BOSTON,MA 02116	NONE	501(C)(3)	SUPPORT OF JEWISH EDUCATION AND RENEWAL	500
MAAYAN PO BOX 254 NEWTON,MA 02464	NONE	501(C)(3)	PROMOTE JEWISH LEARNING	1,500
THE NEW ISRAEL FUND 330 SEVENTH AVENUE 11TH FLOOR NEW YORK,NY 10001	NONE	501(C)(3)	SUPPORT FOR ARAB AND JEWISH SOCIAL JUSTICE AND EDUCATION PROGRAMS IN ISRAEL	100
YOUTH BUILD ISRAEL 58 DAY STREET SOMERVILLE,MA 02144	NONE	501(C)(3)	PEACE AND SOCIAL JUSTICE	1,000
Total . . . . ▶ **3a**				26,700

TY 2014 Accounting Fees Schedule

Name: ALBERT E MARKS CHARITABLE TRUST
C/O JUDITH N KASS TRUSTEE

EIN: 04-2680681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,050	3,025		3,025

TY 2014 Investments Corporate Stock Schedule

Name: ALBERT E MARKS CHARITABLE TRUST
C/O JUDITH N KASS TRUSTEE

EIN: 04-2680681

Name of Stock	End of Year Book Value	End of Year Fair Market Value
80/107 SHARES AUTOMATIC DATA PROCESSING	7,932	8,273
95/140 SHARES C.H. ROBINSON WORLDWIDE, INC. NEW	9,755	9,440
65 SHARES CUMMINS INC	9,389	7,914
122 SHARES DOVER CORP	9,417	7,558
68/106 SHARES EXXON MOBIL CORP COM	10,081	7,976
65/90 SHARES JOHNSON AND JOHNSON COM	8,700	8,458
148/195 SHARES LINEAR TECHNOLOGY CORP	8,520	7,855
63/96 SHARES NORFOLK SOUTHERN CORP	9,260	7,479
159/184 SHARES PAYCHEX INC	8,234	8,217
80/111 SHARES PROCTER & GAMBLE CO	9,474	7,844
65/134 SHARES QUAL COMM INC	9,738	7,582
69/88 SHARES RAYTHEON CO DELAWARE NEW	8,126	9,025
73 SHARES UNION PACIFIC CORP	7,362	6,259
60 SHARES UNITED TECHNOLOGY CORP COM	8,559	7,054
88/77 SHARES WAL-MART STORES INC	9,376	7,703
45 SHARES 3M COMPANY	8,268	7,960

TY 2014 Investments - Other Schedule

Name: ALBERT E MARKS CHARITABLE TRUST
C/O JUDITH N KASS TRUSTEE

EIN: 04-2680681

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
11367 SHARES BLACKROCK TOTAL RETURN INSTITUTIONAL	AT COST	135,972	132,994
3242 SHARES DREYFUS OPPORTUNISTIC FIXED INCOME FUND CL I	AT COST	42,665	40,233
1035.187/1323 SHARES DREYFUS INTERNATIONAL STOCK FUND	AT COST	20,673	18,813
212/632 SHARES EGGSHARES EMERGING MARKET	AT COST	9,953	7,856
129/141 SHARES EMERGING GLOBAL SHARES	AT COST	3,796	3,202
1723.681/929 SHARES INVESTCO BALANCED RISK ALLOCATION FD CL Y	AT COST	11,928	10,451
4606.639/3598 SHARES JP MORGAN STRATEGIC	AT COST	42,841	41,341
24284.687/25728 SHARES LORD ABBETT SHORT DURATION INCOME FD CL F	AT COST	116,969	112,946
3353.899/227 SHARES MAINSTAY HIGH YIELD OPPORTUNITIES FUND CL I	AT COST	4,060	3,489
207.088/5431 SHARES MAINSTAY MARKETFIELD FUND CL I	AT COST	50,074	47,738
702.206/849 SHARES MFS INTERNATIONAL VALUE FUND CL I	AT COST	30,201	30,250
182 SHARES POWERSHARES DWA HEALTHCARE MOMENTUM ISIN	AT COST	8,844	11,000
391/278 SHARES POWERSHARES EFT DYNAMIC LEISURE & ENTMT PORT	AT COST	9,269	9,863
526/396 SHARES POWERSHARES EFT TR DYNAMIC MEDIA PORT	AT COST	10,062	9,595
212/140 SHARES POWERSHARES EFT TR DYNAMIC PHARM PORT	AT COST	7,329	10,494
394 SHARES POWERSHARES EFT TR DYNAMIC SEMICONDUCTORS PORT	AT COST	10,532	9,484
402/287 SHARES POWERSHARES EFT TR AEROSPACE AND DEFENSE	AT COST	9,402	9,772
291 SHARES POWERSHARES EFT TR TST II S&P INTL DEVELOPED LOW VOLATILITY	AT COST	9,228	8,404
95.236/93 SHARES PUTNAM CAPITAL SPECTRUM	AT COST	3,256	3,347
313 SHARES VANGUARD EQUITY INDEX FDS FTSE EMERGING MARKETS EFT	AT COST	12,963	10,811

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TY 2014 Other Expenses Schedule

Name: ALBERT E MARKS CHARITABLE TRUST
C/O JUDITH N KASS TRUSTEE

EIN: 04-2680681

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	5,362	2,770		2,769
FILING FEES	200	100		100
OFFICE EXPENSE	147	73		74

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TY 2014 Taxes Schedule

Name: ALBERT E MARKS CHARITABLE TRUST
C/O JUDITH N KASS TRUSTEE

EIN: 04-2680681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 TAX PAYMENTS	1,645	823		822