Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 09-01-2014 , and ending 08-31-2015

Name of foundation
GEORGE W MERGENS FOUNDATION

A Employer identification number
03-0345055

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 633

B Telephone number (see instructions)
(802) 893-4854

City or town, state or province, country, and ZIP or foreign postal code
MILTON, VT 05468

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,223,202

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	240,932	240,932		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	579,366			
	b	Gross sales price for all assets on line 6a 4,656,503				
	7	Capital gain net income (from Part IV, line 2)		579,366		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	10,963	0		
	12	**Total.** Add lines 1 through 11	831,261	820,298		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	100,000	35,000		65,000
	14	Other employee salaries and wages	175,000	33,750		102,500
	15	Pension plans, employee benefits	44,432	11,689		27,974
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,470	2,235		0
	c	Other professional fees (attach schedule)	29,502	29,502		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	28,274	7,295		12,814
	19	Depreciation (attach schedule) and depletion	1,323	0		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,623	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	391,624	119,471		208,288
	25	Contributions, gifts, grants paid	221,900			221,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	613,524	119,471		430,188
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	217,737			
	b	**Net investment income** (if negative, enter -0-)		700,827		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	360,518	388,157	388,157
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	57,756	57,756	57,645
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,671,679	8,863,100	8,775,056
	14	Land, buildings, and equipment basis ▶ 8,304 Less accumulated depreciation (attach schedule) ▶ 5,960	3,667	2,344	2,344
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,093,620	9,311,357	9,223,202
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,093,620	9,311,357	
	30	**Total net assets or fund balances** (see instructions)	9,093,620	9,311,357	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,093,620	9,311,357	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,093,620
2	Enter amount from Part I, line 27a	2	217,737
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	9,311,357
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,311,357

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	579,366
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	392,046	9,941,464	0 039435
2012	358,790	9,900,593	0 036239
2011	354,623	9,613,689	0 036887
2010	414,698	9,871,985	0 042008
2009	563,093	9,506,093	0 059235

2	**Total** of line 1, column (d).	2	0 213804
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042761
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,667,029
5	Multiply line 4 by line 3.	5	413,372
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,008
7	Add lines 5 and 6.	7	420,380
8	Enter qualifying distributions from Part XII, line 4.	8	430,188

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	7,008
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,008
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,008
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** — 5,200		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	5,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,808
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PAUL MERGENS Telephone no ▶(802) 862-6770

Located at ▶PO BOX 633 MILTON VT ZIP+4 ▶05468

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL MERGENS PO BOX 718 MILTON, VT 05468	PRESIDENT 40 00	100,000	22,100	0
MARY MERGENS-LOUGHRAN PO BOX 26 SHELBURNE, VT 05482	VICE PRESIDENT 5 00	0	0	0
LENORA MERGENS PO BOX 718 MILTON, VT 05468	SECRETARY 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM H WILTSHIRE PO BOX 9338 SOUTH BURLINGTON, VT 05407	DIR OF OPERATIONS 40 00	100,000	16,288	0
CECILIA PLUM 410 HILDRED DRIVE BURLINGTON, VT 05401	DIR OF FINANCE 40 00	75,000	6,045	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE GEORGE W MERGENS FOUNDATION PROVIDES GRANTS TO 501(C)(3) ORGANIZATIONS FOR VARIOUS CHARITABLE PURPOSES	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,762,611
b	Average of monthly cash balances	1b	51,632
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,814,243
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,814,243
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	147,214
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,667,029
6	**Minimum investment return.** Enter 5% of line 5	6	483,351

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	483,351
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 7,008		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,008
3	Distributable amount before adjustments Subtract line 2c from line 1	3	476,343
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	476,343
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	476,343

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	430,188
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	430,188
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,008
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	423,180

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				476,343
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 97,932				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	97,932			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 430,188				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				430,188
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	46,155			46,155
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	51,777			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	51,777			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PAUL MERGENS
PO BOX 633
MILTON,VT 05468
(802) 862-6770

b The form in which applications should be submitted and information and materials they should include

ANY FORM OF APPLICATION IS ACCEPTABLE INCLUDE ORGANIZATIONAL INFORMATION AND INFORMATION ON THE CHARITABLE USE OF FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				221,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	240,932	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	579,366	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a 2013 FEDERAL EXCISE TAX REFUND				10,963	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		831,261	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 831,261

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-12-16 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SANDRA K ENMAN CPA CFP				P00096212

Firm's name ▶ ENMAN & ASSOCIATES PC

Firm's EIN ▶ 03-0359626

Firm's address ▶ 147 KNIGHT LN STE 200 WILLISTON, VT 054959388

Phone no (802) 878-7156

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15,799 436 SHS DEUTSCHE FLOATING RATE PLUS	P	2014-04-08	2014-11-18
7,771 166 SHS VANGUARD TOTAL BOND MARKET INDEX ADM	P	2014-09-30	2014-11-18
4,621 435 SHS PIMCO TOTAL RETURN FUND	P	2007-09-24	2014-09-29
15,950 334 SHS PIMCO TOTAL RETURN FUND	P	2007-03-22	2014-09-29
47,393 365 SHS PIMCO TOTAL RETURN FUND	P	2006-01-09	2014-09-29
16,774 785 SHS PIMCO TOTAL RETURN FUND	P	2003-04-16	2014-09-29
37,091 988 SHS PIMCO UNCONSTRAINED BD FD	P	2009-03-24	2014-09-29
25,923 945 SHS PIMCO UNCONSTRAINED BD FD	P	2010-01-07	2014-09-29
8,535 49 SHS PIMCO UNCONSTRAINED BD FD	P	2011-03-21	2014-09-29
10,480 533 SHS PIMCO UNCONSTRAINED BD FD	P	2012-06-28	2014-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
146,303		149,305	-3,002
84,317		83,773	544
50,235		48,294	1,941
173,380		167,000	6,380
515,166		498,122	17,044
182,342		180,933	1,409
418,027		375,000	43,027
292,163		281,275	10,888
96,195		95,000	1,195
118,116		119,374	-1,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,002
			544
			1,941
			6,380
			17,044
			1,409
			43,027
			10,888
			1,195
			-1,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4,127 981 SHS WESTPORT SELECT CAP I	P	2010-05-04	2014-11-18
23,776 655 SHS DEUTSCHE FLOATING RATE PLUS S	P	2011-03-21	2014-11-18
1,572 53 SHS DEUTSCHE FLOATING RATE PLUS S	P	2012-06-28	2014-11-18
5,123 826 SHS OSTERWEIS STRATEGIC INCOME FUND	P	2011-03-21	2014-11-18
4,926 109 SHS T ROWE PRICE INSTL FLOATING RATE	P	2011-03-21	2014-11-18
17,949 999 SHS VANGUARD SHORT TERM BOND INDEX ADM	P	2012-12-17	2014-11-18
26,380 067 SHS VANGUARD SHORT TERM INVESTMENT GRADE ADM	P	2012-12-17	2014-11-18
42,735 747 SHS VANGUARD TOTAL BOND MARKET INDEX ADM	P	2008-09-23	2014-11-18
18,013 084 SHS VIRTUS EQUITY TREND I	P	2011-08-19	2014-11-20
13,513 513 SHS LOOMIS SAYLES BOND FUND	P	2003-04-16	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
99,980		97,709	2,271
220,172		224,125	-3,953
14,561		14,399	162
60,000		60,256	-256
50,000		51,084	-1,084
188,834		191,168	-2,334
282,794		286,751	-3,957
463,683		424,793	38,890
310,005		205,889	104,116
200,000		158,378	41,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,271
			-3,953
			162
			-256
			-1,084
			-2,334
			-3,957
			38,890
			104,116
			41,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3,992 016 SHS T ROWE PRICE INSTL FLOATING RATE	P	2011-03-21	2014-12-23
9002 250 SHS VANGUARD TOTAL STOCK MKT INDX ADM	P	2012-12-17	2015-04-28
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
40,000		41,397	-1,397
480,000		323,112	156,888
170,230			170,230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,397
			156,888
			170,230

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

PAUL MERGENS
MARY MERGENS-LOUGHRAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
BIRDS OF VERMONT MUSEUM 900 SHERMAN HOLLOW ROAD HUNTINGTON, VT 05462	NOT RELATED	PUBLIC	OPERATIONS	1,000
BISHOP JOHN MARSHALL SCHOOL 680 LAPORTE ROAD MORRISVILLE, VT 05661	NOT RELATED	PUBLIC	OPERATIONS	10,000
BSA BOY SCOUT TROOP 635 40 LAVOIE DRIVE ESSEX, VT 05452	NOT RELATED	PUBLIC	OPERATIONS	6,000
BSA GREEN MOUNTAIN COUNCIL PO BOX 557 WATERBURY, VT 05676	NOT RELATED	PUBLIC	OPERATIONS	20,000
CAMP TA-KUM-TA PO BOX 459 SOUTH HERO, VT 05486	NOT RELATED	PUBLIC	OPERATIONS	1,000
CARE NET OF MIDCOAST MAINE PO BOX 969 BRUNSWICK, VT 04011	NOT RELATED	PUBLIC	OPERATIONS	5,000
CARE NET PREGNANCY CENTER 56 COLCHESTER AVENUE BURLINGTON, VT 05401	NOT RELATED	PUBLIC	OPERATIONS	3,000
KINGDOM COUNTY PRODUCTIONS 949 SOMERS ROAD BARNET, VT 05821	NOT RELATED	PUBLIC	OPERATIONS	10,000
LAKE CHAMPLAIN MARITIME MUSEUM 4472 BASIN HARBOR ROAD VERGENNES, VT 05491	NOT RELATED	PUBLIC	OPERATIONS	10,000
MILTON COMMUNITY YOUTH COALITION PO BOX 543 MILTON, VT 05468	NOT RELATED	PUBLIC	OPERATIONS	5,000
OUR COMMUNITY CARES CAMP PO BOX 503 RICHMOND, VT 05477	NOT RELATED	PUBLIC	OPERATIONS	15,000
RESOURCE 266 PINE STREET BURLINGTON, VT 05401	NOT RELATED	PUBLIC	OPERATIONS	5,000
RICE MEMORIAL HIGH SCHOOL 99 PROCTOR AVENUE SOUTH BURLINGTON, VT 05403	NOT RELATED	PUBLIC	OPERATIONS	2,500
SAINT ANN CHURCH 41 MAIN STREET PO BOX 1 MILTON, VT 05468	NOT RELATED	PUBLIC	OPERATIONS	10,000
SAINT FRANCIS XAVIER SCHOOL 5 SAINT PETER STREET WINOOSKI, VT 05404	NOT RELATED	PUBLIC	OPERATIONS	17,500
Total . . . . ▶ **3a**				221,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT FRANCIS XAVIER SCHOOL 5 SAINT PETER STREET WINOOSKI, VT 05404	NOT RELATED	PUBLIC	OPERATIONS	17,500
SAINT ISIDORE CATHOLIC SCHOOL 9970 SE 24TH AVENUE OWATONNA, MN 55060	NOT RELATED	PUBLIC	OPERATIONS	10,000
SAINT JOSEPH CO-CATHEDRAL 20 PINE STREET BURLINGTON, VT 05401	NOT RELATED	PUBLIC	OPERATIONS	7,500
SAINT MARY'S CHURCH 133 SCHOOL STREET WALTHAM, MA 02451	NOT RELATED	PUBLIC	OPERATIONS	5,000
SAINT PAUL'S CATHOLIC SCHOOL 54 EASTERN AVENUE BARTON, VT 05822	NOT RELATED	PUBLIC	OPERATIONS	5,000
VEMRONT STATE MATHEMATICS COALITION 7 WALNUT LANE ESSEX JUNCTION, VT 05452	NOT RELATED	PUBLIC	OPERATIONS	5,000
VERMONT ADAPTIVE SKI & SPORTS PO BOX 139 KILLINGTON, VT 05751	NOT RELATED	PUBLIC	OPERATIONS	5,000
VERMONT YOUTH CONSERVATION CORPS 1949 EAST MAIN STREET RICHMOND, VT 05477	NOT RELATED	PUBLIC	OPERATIONS	20,900
VERMONT YOUTH CONSERVATION CORPS 1949 EAST MAIN STREET RICHMOND, VT 05477	NOT RELATED	PUBLIC	OPERATIONS	25,000
Total . . . . ▶ **3a**				221,900

TY 2014 Accounting Fees Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ENMAN & ASSOCIATES	4,470	2,235		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
STORCENTER PRO NETWORK ATTACHED STORAGE	2007-12-27	657	657	SL	5 000000000000	0	0		
MY BOOK ESSENTIAL EXTERNAL HARD DRIVES (2)	2008-07-07	250	250	SL	5 000000000000	0	0		
LAPTOP COMPUTER	2009-09-04	1,501	1,350	SL	5 000000000000	151	0		
ROUTER	2009-09-04	74	67	SL	5 000000000000	7	0		
HP PAVILION ELITE 380T COMPUTER	2010-09-08	1,179	826	SL	5 000000000000	236	0		
HP 23" LCD MONITOR	2010-09-08	180	126	SL	5 000000000000	36	0		
SCANNER	2011-11-15	107	53	SL	5 000000000000	21	0		
HP PC/MONITOR(PAUL)	2012-11-16	1,455	437	SL	5 000000000000	291	0		
HP OFFICEJET PRO X476DN PRINTER	2013-05-01	695	209	SL	5 000000000000	139	0		
SYNOLOGY NAS SERVER (2 BAY)	2013-05-01	300	90	SL	5 000000000000	60	0		
WESTERN DIGITAL HARD DRIVES (2)	2013-05-01	300	90	SL	5 000000000000	60	0		
HP COMPAQ ELITE 8300 (BILL)	2013-05-10	803	241	SL	5 000000000000	161	0		
HP COMPAQ ELITE 8300 (CECILIA)	2013-05-10	803	241	SL	5 000000000000	161	0		

TY 2014 Investments Government Obligations Schedule

Name:	GEORGE W MERGENS FOUNDATION
EIN:	03-0345055
US Government Securities - End of Year Book Value:	57,756
US Government Securities - End of Year Fair Market Value:	57,645
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-MTC	AT COST	8,863,100	8,775,056

TY 2014 Land, Etc. Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
STORCENTER PRO NETWORK ATTACHED STORAGE	657	657	0	
MY BOOK ESSENTIAL EXTERNAL HARD DRIVES (2)	250	250	0	
LAPTOP COMPUTER	1,501	1,501	0	
ROUTER	74	74	0	
HP PAVILION ELITE 380T COMPUTER	1,179	1,062	117	
HP 23" LCD MONITOR	180	162	18	
SCANNER	107	74	33	
HP PC/MONITOR(PAUL)	1,455	728	727	
HP OFFICEJET PRO X476DN PRINTER	695	348	347	
SYNOLOGY NAS SERVER (2 BAY)	300	150	150	
WESTERN DIGITAL HARD DRIVES (2)	300	150	150	
HP COMPAQ ELITE 8300 (BILL)	803	402	401	
HP COMPAQ ELITE 8300 (CECILIA)	803	402	401	

TY 2014 Other Expenses Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE EXPENSE	1,779	0		0
OFFICE SUPPLIES & SERVICES	1,220	0		0
COMPUTER SERVICES & SUPPLIES	758	0		0
INSURANCE	1,037	0		0
GAS	1,485	0		0
MILEAGE & OUT-OF-POCKET EXPENSE	1,508	0		0
MEALS & ENTERTAINMENT	689	0		0
POSTAGE & DELIVERY	147	0		0

TY 2014 Other Income Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2013 FEDERAL EXCISE TAX REFUND	10,963		10,963

TY 2014 Other Professional Fees Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERCHANTS TRUST COMPANY	29,502	29,502		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491350007005

TY 2014 Taxes Schedule

Name: GEORGE W MERGENS FOUNDATION

EIN: 03-0345055

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	21,038	5,259		12,814
FOREIGN TAXES	2,036	2,036		0
2013 OVERPAYMENT APPLIED	5,200	0		0