



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 8/01, 2014, and ending 7/31, 2015

GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION, INC.
2251 SAN DIEGO AVE, STE B-155
SAN DIEGO, CA 92110

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,140,878.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number 95-6207831
B Telephone number (see instructions) (619) 497-6060
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)			
2 Ck <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	309,127.	309,127.	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	-57,806.		
b Gross sales price for all assets on line 6a 535,135.			
7 Capital gain net income (from Part IV, line 2)		0.	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
SEE STATEMENT 1	3,717.	3,717.	
12 Total Add lines 1 through 11	255,038.	312,844.	0.
13 Compensation of officers, directors, trustees, etc	41,405.	19,278.	22,127.
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach sch) SEE ST 2	13,050.	7,177.	5,873.
c Other prof fees (attach sch) SEE ST 3	8,879.		
17 Interest			
18 Taxes (attach schedule)(see instrs) SEE STM 4	5,212.	1,475.	1,475.
19 Depreciation (attach sch) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings	2,286.		
22 Printing and publications			
23 Other expenses (attach schedule)			
SEE STATEMENT 5	3,410.	3,410.	
24 Total operating and administrative expenses. Add lines 13 through 23	74,242.	31,340.	29,475.
25 Contributions, gifts, grants paid PART XV	248,000.		248,000.
26 Total expenses and disbursements. Add lines 24 and 25	322,242.	31,340.	277,475.
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	-67,204.		
b Net investment income (if negative, enter -0-)		281,504.	
c Adjusted net income (if negative, enter -0-)		0.	

REVENUE

ADMINISTRATIVE EXPENSES

SCANNED SEP 06 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		27,013.	13,009.	13,009.
	2	Savings and temporary cash investments		388,302.	357,968.	357,968.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 6	5,334,053.	5,315,545.	5,769,901.	
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	5,749,368.	5,686,522.	6,140,878.		
LIABILITIES	17	Accounts payable and accrued expenses		4,358.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	4,358.		
FUNDED ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	2,828,274.	2,828,274.		
	29	Retained earnings, accumulated income, endowment, or other funds	2,921,094.	2,853,890.		
	30	Total net assets or fund balances (see instructions)	5,749,368.	5,682,164.		
	31	Total liabilities and net assets/fund balances (see instructions)	5,749,368.	5,686,522.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,749,368.
2	Enter amount from Part I, line 27a	2	-67,204.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,682,164.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	5,682,164.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-57,806.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	-68,472.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	291,944.	5,887,165.	0.049590
2012	325,067.	5,762,755.	0.056408
2011	322,741.	5,435,125.	0.059381
2010	320,139.	5,317,387.	0.060206
2009	346,416.	4,944,368.	0.070063
2 Total of line 1, column (d)			2 0.295648
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.059130
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 6,294,237.
5 Multiply line 4 by line 3			5 372,178.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,815.
7 Add lines 5 and 6			7 374,993.
8 Enter qualifying distributions from Part XII, line 4			8 277,475.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,630.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,630.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,630.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	367.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	367.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,263.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>RUSSELL INGLEDEW CPA</u> Telephone no <u>(858) 454-2190</u> Located at <u>1128 WALL ST. LA JOLLA CA</u> ZIP + 4 <u>92037</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>		1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b	X

BAA

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		41,405.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	6,369,216.
b Average of monthly cash balances	1 b	20,872.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	6,390,088.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,390,088.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	95,851.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,294,237.
6 Minimum investment return. Enter 5% of line 5	6	314,712.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	314,712.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	5,630.	
b Income tax for 2014 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b		2 c	5,630.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	309,082.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	309,082.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	309,082.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	277,475.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	277,475.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	277,475.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				309,082.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	39,091.			
b From 2010				
c From 2011	56,860.			
d From 2012	42,527.			
e From 2013	2,819.			
f Total of lines 3a through e	141,297.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 277,475.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				277,475.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	31,607.			31,607.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	109,690.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	7,484.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	102,206.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	56,860.			
c Excess from 2012	42,527.			
d Excess from 2013	2,819.			
e Excess from 2014				

BAA

Form 990-PF (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				
Total			3 a	248,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					309,127.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-57,806.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	SECURITIES LITIGATION					3,717.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					255,038.
13	Total. Add line 12, columns (b), (d), and (e)					255,038.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2014

FEDERAL STATEMENTS

GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION, INC.

PAGE 1

95-6207831

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION	\$ 3,717.	\$ 3,717.	
TOTAL	<u>\$ 3,717.</u>	<u>\$ 3,717.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DONALD L. MOORE	\$ 13,050.	\$ 7,177.		\$ 5,873.
TOTAL	<u>\$ 13,050.</u>	<u>\$ 7,177.</u>	<u>\$ 0.</u>	<u>\$ 5,873.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES BOFA	\$ 8,879.			
TOTAL	<u>\$ 8,879.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	\$ 10.			
INTERNAL REVENUE SERVICE	2,253.			
PAYROLL TAX	2,949.	\$ 1,475.		\$ 1,475.
TOTAL	<u>\$ 5,212.</u>	<u>\$ 1,475.</u>	<u>\$ 0.</u>	<u>\$ 1,475.</u>

GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION, INC.

95-6207831

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY GENERAL FEE	\$ 25.	\$ 25.		
OFFICE EXPENSE	312.	312.		
SECRETARIAL SERVICES	310.	310.		
STORAGE	1,996.	1,996.		
TELEPHONE	767.	767.		
TOTAL	\$ 3,410.	\$ 3,410.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALLIANCEBERNSTEIN INCOME FUND	MKT VAL	\$ 258,755.	\$ 194,111.
CALAMOS CONV & HIGH INCOME FD	MKT VAL	207,408.	165,780.
WESTERN ASSETS HIGH INCOME FUND II	MKT VAL	200,086.	99,680.
MFS GOVT MKTS INC TR	MKT VAL	0.	0.
INTEL CORP	MKT VAL	533,693.	434,250.
MFS MULTIMARKET INC	MKT VAL	195,540.	155,220.
CONSOLIDATED EDISON	MKT VAL	256,208.	381,540.
PFIZER, INC	MKT VAL	241,252.	360,600.
ADVENT CLAYMORE FUND	MKT VAL	0.	0.
NUVEEN CREDIT STRATEGIES INCOME FD	MKT VAL	142,579.	85,900.
NUVEEN QUALITY FD 2	MKT VAL	124,720.	93,524.
FLAHERTY & CRUMRINE	MKT VAL	106,635.	76,526.
DUKE ENERGY	MKT VAL	145,743.	247,375.
ISTAR FINL. INC. PFD SER I	MKT VAL	0.	0.
POTLACH CORP	MKT VAL	179,356.	192,555.
NUSTAR ENERGY, LP	MKT VAL	148,709.	141,425.
COHEN & STEERS INFRASTRUCTURE	MKT VAL	100,816.	90,988.
SHIP FINL INTL LTD	MKT VAL	116,705.	90,108.
ALTRIA GROUP INC	MKT VAL	158,127.	380,660.
GENERAL ELECTRIC CO	MKT VAL	306,870.	365,400.
MERCK & CO INC NEW COM	MKT VAL	203,167.	412,720.
PEPCO HLDGS	MKT VAL	147,961.	266,800.
HAWAIIAN ELEC INDUSTRIES	MKT VAL	158,824.	239,600.
WESTERN ASSET EMERGING MKTS DEBT FD	MKT VAL	244,265.	187,734.
PIMCO STRATEGIC GLBL GOVT FD	MKT VAL	115,501.	83,700.
AMERICAN ELEC PWR	MKT VAL	113,168.	169,710.
ENETRPRISE PROD PARTNERS LP	MKT VAL	103,238.	141,650.
ENERGY TRANSFER PARTNERS LP	MKT VAL	147,607.	153,600.
DCP MIDSTREAM PARTNERS LP	MKT VAL	100,727.	78,000.
EL PASO PIPELINE PARTNERS LP	MKT VAL	0.	0.
MARKET VECTORS JR GOLD MINES	MKT VAL	0.	0.
BABSON CAP GLOBAL SHORT DURATION	MKT VAL	82,739.	66,920.
JP MORGAN CHASE CO PFD 6.3%	MKT VAL	100,838.	99,879.
CHEVRON CORP	MKT VAL	199,446.	168,112.
KINDER MORGAN INC	MKT VAL	174,862.	145,834.
TOTAL		\$ 5,315,545.	\$ 5,769,901.

GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION, INC.

95-6207831

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	EL PASO PIPELINE PTRS	PURCHASED	VARIOUS	12/17/2014
2	EL PASO PIPELINE PTRS	PURCHASED	VARIOUS	12/17/2014
3	KINDER MORGAN INC	PURCHASED	VARIOUS	12/31/2014
4	ADVENT CLAYMORE	PURCHASED	VARIOUS	2/05/2015
5	350 ISTAR FINANCIAL	PURCHASED	VARIOUS	2/05/2015
6	1850 ISTAR FINANCIAL	PURCHASED	VARIOUS	2/05/2015
7	2800 ISTAR FINANCIAL	PURCHASED	VARIOUS	2/05/2015
8	20000 MFS GOVT MKTS INC	PURCHASED	VARIOUS	2/05/2015
9	750 MARKET VECTORS JR GOLD	PURCHASED	VARIOUS	2/05/2015
10	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	44,403.		35,736.	8,667.				\$ 8,667.
2	133,208.		104,949.	28,259.				28,259.
3	28.		28.	0.				0.
4	98,861.		149,869.	-51,008.				-51,008.
5	8,555.		5,416.	3,139.				3,139.
6	44,435.		28,632.	15,803.				15,803.
7	68,045.		43,359.	24,686.				24,686.
8	114,771.		123,140.	-8,369.				-8,369.
9	20,830.		101,812.	-80,982.				-80,982.
10								1,999.
TOTAL								\$ -57,806.

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RICHARD G. HERLIHY 2475 BENCH REEF PLACE HENDERSON, NV 89052-5202	FOUNDATION MGR. 0	\$ 38,555.	\$ 0.	\$ 0.
CHARLES F. GORDER 5526 TOYON ROAD SAN DIEGO, CA 92115	TRUSTEE 0	350.	0.	0.
NORMAN C. WALKER 3875 LA CRESTA DR SAN DIEGO, CA 92107	TRUSTEE 0	0.	0.	0.
SCOTT L. WHITMAN 5670 WILSHIRE BLVD., #2170 LOS ANGELES, CA 90036	TRUSTEE 0	450.	0.	0.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PATRICIA H. STONE 7025 VIA VALVERDE LA JOLLA, CA 92037	TRUSTEE 0	\$ 350.	\$ 0.	\$ 0.
GUY A. STONE 7025 VIA VALVERDE LA JOLLA, CA 92037	CHAIRMAN 0	350.	0.	0.
FRED BORRELLI 8564 EL PASEO GRANDE LA JOLLA, CA 92037	TREASURER 0	350.	0.	0.
VIVECA ANN S. BERRY 10321 ANTIETAM CT. FREDERICKSBURG, VA 22408	TRUSTEE 0	0.	0.	0.
RICHARD H. STONE 1786 WARRINGTON ST. SAN DIEGO, CA 92107	TRUSTEE 0	350.	0.	0.
JANET W. KERNAN 4010 EL PRADO MIAMI, FL 33133	TRUSTEE 0	650.	0.	0.
TOTAL		\$ 41,405.	\$ 0.	\$ 0.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GUIDE DOGS OF AMERICA 13445 GLENOAKS BLVD SYLMAR, CA 91342	UNRELATED		GENERAL	\$ 3,000.
ATHENAEUM MUSIC AND ARTS LIBRARY 1008 WALL STREET LA JOLLA, CA 92037	UNRELATED		GENERAL	3,000.
SAN DIEGO OPERA 1200 THIRD AVE., 18TH FLOOR SAN DIEGO, CA 92101	UNRELATED		GENERAL	10,000.

GEORGES & GERMAINE FUSENOT
CHARITY FOUNDATION, INC.

95-6207831

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. MADELEINE SOPHIE'S CENTER 2119 EAST MADISON AVE EL CAJON, CA 92109	UNRELATED		GENERAL	\$ 5,000.
VOICES FOR CHILDREN 2851 MEADOW LARK DR SAN DIEGO, CA 92123	UNRELATED		GENERAL	5,000.
SACRA PROFANA PO BOX 712049 SAN DIEGO, CA 92171	UNRELATED		GENERAL	5,000.
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 120551 SAN DIEGO, CA 92112	UNRELATED		GENERAL	5,000.
LA JOLLA HISTORICAL SOCIETY 7846 EADS AVE LA JOLLA, CA 92037	UNRELATED		GENERAL	1,000.
SAN DIEGO MUSEUM OF ART 1450 EL PRADO SAN DIEGO, CA 92101	UNRELATED		GENERAL	2,000.
EAST COUNTY BOYS & GIRLS CLUB 8820 TAMEERLY WAY SANTEE, CA 92071	UNRELATED		GENERAL	1,000.
FIRST UNITED METHODIST CHURCH 2111 CAMINO DEL RIO SOUTH SAN DIEGO, CA 92108	UNRELATED		GENERAL	7,500.
HIGHLANDER PIPE BAND ASSOCIATION PO BOX 51690 RIVERSIDE, CA 92517	UNRELATED		GENERAL	2,000.
SAN DIEGO STATE UNIVERSITY-CAMPANILE FDN 5500 CAMPANILE DR, MAIL CODE 4514 SAN DIEGO, CA 92182	UNRELATED		GENERAL	7,000.
UCSD HEALTH SCIENCES-MOORES CANCER CNTR 9500 GILMAN DR, MAIL CODE 0853 LA JOLLA, CA 92093	UNRELATED		GENERAL	15,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ECON ED - FOUNDATION OF SAN DIEGO 16496 BERNARDO CENTER DR, SUITE 201 SAN DIEGO, CA 92128	UNRELATED		GENERAL	\$ 2,500.
UCLA FOR DR. PATRICIA LESTER 760 WESTWOOD PLAZA, RM A8-153 LOS ANGELES, CA 90095	UNRELATED		GENERAL	20,000.
WORKING WARDROBE VETNET 3030 PULLMAN STREET, SUITE A COSTA MESA, CA 92626	UNRELATED		GENERAL	10,000.
SAN DIEGO SHORES WATER POLO 7875 CONVOY COURT, #A4 SAN DIEGO, CA 92111	UNRELATED		GENERAL	5,000.
SCRIPPS WHITTIER DIABETES INSTITUTE 9894 GENESEE AVE LA JOLLA, CA 92037	UNRELATED		GENERAL	5,000.
SURF LIFESAVING DEL SUR 2605 SAN CLEMENTE TERRACE SAN DIEGO, CA 92122	UNRELATED		GENERAL	4,000.
STANFORD ATHLETICS WOMENS WATER POLO 641 EAST CAMPUS DRIVE STANFORD, CA 90731	UNRELATED		GENERAL	3,000.
UCSD ATHLETICS-WOMEN'S WATER POLO SCHLSP 9500 GILMAN DR, STE 0940 LA JOLLA , CA 92093	UNRELATED		GENERAL	5,000.
PACIFIC BATTLESHIP CENTER 250 HARBOR BLVD LOS ANGELES, CA 90731	UNRELATED		GENERAL	10,000.
UCSD FOUNDATION - SCRIPPS - LISA DICKSON PO BOX 2669 LA JOLLA, CA 92038	UNRELATED		GENERAL	3,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UCSD FOUND.-KATHY KAYAN-LEGENDS, SURFING 9500 GILMAN DR, STE 0940 LA JOLLA, CA 92093	UNRELATED		GENERAL	\$ 3,000.
LAS PATRONAS LA JOLLA 5534 WAVERLY AVE LA JOLLA, CA 92037	UNRELATED		GENERAL	9,000.
LA JOLLA YOUTH INC. 3908 TORREY PINES ROAD LA JOLLA, CA 92037	UNRELATED		GENERAL	3,500.
PHOTOCHARITY PO BOX 177 CARDIFF, CA 92007	UNRELATED		GENERAL	1,500.
ALEXANDRIA HOUSE 426 S. ALEXANDRIA AVENUE LOS ANGELES, CA 90020	UNRELATED		GENERAL	5,000.
BRAILLE INSITUTE 741 NORTH VERMONT AVE LOS ANGELES, CA 90020	UNRELATED		GENERAL	3,000.
EPILEPSY FOUNDATION 5777 WEST CENTURY BLVD., #820 LOS ANGELES, CA 90045	UNRELATED		GENERAL	1,000.
JUNIOR BLIND OF AMERICA FOUNDATION 5300 ANGELES VISTA BLVD LOS ANGELES, CA 90043	UNRELATED		GENERAL	3,000.
LOYOLA HIGH SCHOOL 1901 VENICE BLVD LOS ANGELES, CA 90006	UNRELATED		GENERAL	5,000.
LOYOLA MARYMONT UNIVERSITY 1 LMU DR. UNIVERSITY HALL, STE 2800 LOS ANGELES, CA 90045	UNRELATED		GENERAL	8,000.
OCCIDENTAL COLLEGE 1600 CAMPUS ROAD M-34 LOS ANGELES, CA 90041	UNRELATED		GENERAL	5,000.
SAN DIEGO AIR & SPACE MUSEUM 2001 PAN AMERICAN PLAZA SAN DIEGO, CA 92122	UNRELATED		GENERAL	10,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FREEDOM STATION USA FOUNDATION 1334 DEL SOL LANE SAN DIEGO, CA 92154	UNRELATED		GENERAL	\$ 5,000.
WARRIOR FOUNDATION 1334 DEL SOL LANE SAN DIEGO, CA 92154	UNRELATED		GENERAL	5,000.
LOLOMA FOUNDATION 549 ALBION ST SAN DIEGO, CA 92106	UNRELATED		GENERAL	10,000.
FRIENDS OF VISTA HILL 8910 CLAIREMONT MESA BLVD SAN DIEGO, CA 92123	UNRELATED		GENERAL	7,000.
NEW ENTRA CASA FONDATION 3575 PERSHING AVE SAN DIEGO, CA 92104	UNRELATED		GENERAL	11,000.
OPERATION FREEDOM PAWS 777 FIRST ST, PMB 515 GILROY, CA 95020	UNRELATED		GENERAL	6,000.
TENDER LOVING CANINES PO BOX 1244 SOLANA BEACH, CA 92075	UNRELATED		GENERAL	3,000.
SAN PASQUAL ACADEMY 17701 SAN PASQUAL VALLEY RD. ESCONDIDO, CA 92025	UNRELATED		GENERAL	4,000.
THE EVANS SCHOOL 6510 LA JOLLA SCENIC DR S. LA JOLLA, CA 92037	UNRELATED		GENERAL	1,000.
TOTAL \$				<u>248,000.</u>