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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

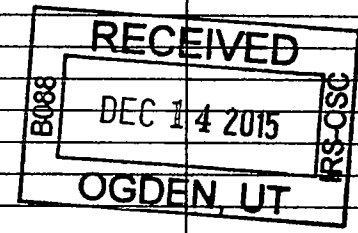
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Open to Public Inspection

For calendar year 2014 or tax year beginning **August 1**, 2014, and ending **July 31**, 20 **15**

Name of foundation ALBERT AND ELAINE BORCHARD FOUNDATION, INC.		A Employer identification number 95-3294377
Number and street (or P O box number if mail is not delivered to street address) 22055 CLARENDON STREET	Room/suite 210	B Telephone number (see instructions) 818-888-2871
City or town, state or province, country, and ZIP or foreign postal code WOODLAND HILLS, CALIFORNIA 91367		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 32,471,528	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ <input type="checkbox"/>
<i>(Part I, column (d) must be on cash basis.)</i>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	30,404	12,279		
	4 Dividends and interest from securities	115,802	98,918		
	5a Gross rents	1,927,980	1,927,980		
	b Net rental income or (loss)	1,572,708			
	6a Net gain or (loss) from sale of assets not on line 10	2,403,658			
	b Gross sales price for all assets on line 6a	8,372,834			
	7 Capital gain net income (from Part IV, line 2)		2,243,989		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	19,766	9			
12 Total. Add lines 1 through 11	4,497,610	4,283,175			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	162,500	121,038		41,462
	14 Other employee salaries and wages	28,100	20,930		7,170
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	36,518	27,200		9,318
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	37,000	27,559		9,441
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	270,033	201,134		68,899
	19 Depreciation (attach schedule) and depletion	25,621	25,621		
	20 Occupancy	24,375	18,156		6,219
	21 Travel, conferences, and meetings	17,500	13,035		4,465
	22 Printing and publications				
	23 Other expenses (attach schedule)	233,979	132,466		101,513
	24 Total operating and administrative expenses. Add lines 13 through 23	835,626	587,139		248,487
	25 Contributions, gifts, grants paid	1,205,950			1,205,950
26 Total expenses and disbursements. Add lines 24 and 25	2,041,576	587,139		1,454,437	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,456,034				
b Net investment income (if negative, enter -0-)		3,696,036			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	87,226	44,628	44,628
	2	Savings and temporary cash investments	749,350	2,810,265	2,810,265
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 50,000 Less: allowance for doubtful accounts ▶ 50,000	50,000	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	499,710	499,710	544,960
	b	Investments—corporate stock (attach schedule)	0	200,681	202,841
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 9,030,740 Less: accumulated depreciation (attach schedule) ▶ 5,495,613	4,074,462	3,535,127	17,106,419
	12	Investments—mortgage loans	0	5,000,000	5,000,000
	13	Investments—other (attach schedule)	4,436,140	4,582,107	4,908,615
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ Education Center, France)	440,547	440,547	1,853,800	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,337,435	17,113,065	32,471,528	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	8,452,437	12,772,033	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,884,998	4,341,032	
	30	Total net assets or fund balances (see instructions)	10,337,435	17,113,065	
31	Total liabilities and net assets/fund balances (see instructions)	10,337,435	17,113,065		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,337,435
2	Enter amount from Part I, line 27a	2	2,456,034
3	Other increases not included in line 2 (itemize) ▶ see attached Schedule 2e	3	5,001,892
4	Add lines 1, 2, and 3	4	17,795,361
5	Decreases not included in line 2 (itemize) ▶ see attached Schedule 2f	5	682,296
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,113,065

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached Form 6252 and Schedule 2g	D	03-31-1986	06-18-2015
b	see attached Schedule 2h	P	various	various
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			2,289,250	
b			(45,261)	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) F M V as of 12/31/69
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,243,989
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,211,682	22,258,083	0.54437
2012	1,215,780	22,214,624	0.54729
2011	1,390,298	22,251,881	0.62480
2010	1,200,896	22,052,752	0.54455
2009	1,215,942	21,834,917	0.55687
2	Total of line 1, column (d)		2.81788
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.56357
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		28,578,255
5	Multiply line 4 by line 3		1,610,585
6	Enter 1% of net investment income (1% of Part I, line 27b)		36,960
7	Add lines 5 and 6		1,647,545
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		1,454,437

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	73,921	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	73,921	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	73,921	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	70,536	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	70,536	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,385	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ California		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► <u>www.borchardfoundation.org</u>				
14	The books are in care of ► <u>Heidi Galke</u>	Telephone no. ►	<u>818 888-2871</u>	
	Located at ► <u>22055 Clarendon Street # 210, Woodland Hills, California</u>	ZIP+4 ►	<u>91367-6355</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	► <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► <u>France</u>		✓	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
see attached Schedule 4		162,500		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,257,096
b	Average of monthly cash balances	1b	1,649,942
c	Fair market value of all other assets (see instructions)	1c	22,106,419
d	Total (add lines 1a, b, and c)	1d	29,013,457
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	29,013,457
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	435,202
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,578,255
6	Minimum investment return. Enter 5% of line 5	6	1,428,913

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,428,913
2a	Tax on investment income for 2014 from Part VI, line 5	2a	73,921
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	73,921
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,354,992
4	Recoveries of amounts treated as qualifying distributions	4	17,757
5	Add lines 3 and 4	5	1,372,749
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,372,749

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,454,437
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,454,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,454,437

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,372,749
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	134,875			
b From 2010	119,393			
c From 2011	286,062			
d From 2012	129,170			
e From 2013	124,712			
f Total of lines 3a through e	794,212			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>1,454,437</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	81,688			
d Applied to 2014 distributable amount				1,372,749
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	875,900			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	134,875			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	741,025			
10 Analysis of line 9:				
a Excess from 2010	119,393			
b Excess from 2011	286,062			
c Excess from 2012	129,170			
d Excess from 2013	124,712			
e Excess from 2014	81,688			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

not applicable

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

not applicable

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Albert and Elaine Borchard Foundation, Inc., 22055 Clarendon Street, # 210, Woodland Hills, California 91367

- b** The form in which applications should be submitted and information and materials they should include:

see website at www.borchardfoundation.org

- c** Any submission deadlines:

April 1 and October 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

No grants to individuals

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>See attached Schedule 5</p>				1,205,950
<p>Total</p>			▶ 3a	1,205,950
<p>b <i>Approved for future payment</i></p>				
<p>Total</p>			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature] Date: 12/8/13 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only
Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
Fiscal Tax Year Ended 07-31-2015
Tax ID No. 95-3294377

SCHEDULE 1a

OTHER INCOME

11-28-14	Received from UNIVERSITY OF CALIFORNIA RIVERSIDE refund of unused portion of grant for Heidi Brevik-Zender	\$	159.32
01-20-15	Received from UNIVERSITY OF UTAH refund of unused portion of grant 2012 – Prof. Henry evaluating the accuracy of polster Forum content		7,982.37
02-02-15	Received from AT & T refund of Law & Aging Center land line charge		8.67
06-16-15	Received from U.S.C. refund of unused portion of grant – ref. 3417241		3,457.61
07-07-15	Received from ZAFERIS/AMBATIELOS reimbursement for environmental remediation Expenses – 1811/1825 Sacramento Street		2,000.00
07-20-15	Received from GREATER BOSTON LEGAL SERICES, INC. refund of unused portion of \$ 42,500 fellowship Grant 2014/15		6,157.57
	TOTAL OTHER INCOME:	\$	19,765.54

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
Fiscal Tax Year Ended 07-31-2015
Tax ID No. 95-3294377

SCHEDULE 1

	<u>AMOUNT</u>
<u>LEGAL FEES</u>	
Morris Polich & Purdy LLP Legal fees re environmental issues at 1805/ 1811/1899 Sacramento Street, Los Angeles, California	\$ 15,031.49
Garrett De Frenza Stiepel Ryder LLP Legal services re sale of 1805/1811/1899 (1811/1825) Sacramento Street, Los Angeles, Ca.	21,486.48
	<hr/>
TOTAL LEGAL FEES:	\$ 36,517.97
	<hr/> <hr/>
<u>OTHER PROFESSIONAL FEES</u>	
HEIDI GALKE administrative services	\$ 10,500.00
MARY JANE CICCARELLO professional services to 07-31-15 re Center on Law and Aging	18,000.00
CATHERYN KOSS professional services to 07-31-15 re Center on Law and Aging	6,000.00
RBC WEALTH MANAGEMENT Annual investment consulting services	2,500.00
	<hr/>
TOTAL OTHER PROFESSIONAL FEES:	\$ 37,000.00
	<hr/> <hr/>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
 Fiscal Tax Year Ended 07-31-2015
 Tax ID No. 95-3294377

AMOUNT

TAXES

LOS ANGELES COUNTY TAX COLLECTOR - 2014/2015 real property taxes	\$ 185,179.26
OFFICE OF FINANCE, CITY OF LOS ANGELES business tax renewal for rental properties for 2015	\$ 2,396.33
Excise tax on account for fiscal year 07-31-2014	10,000.00
Estimated excise tax for fiscal year ended 07-31-15	70,000.00
Employer social security/Fica taxes/State unemployment	2,457.65
 	<hr/>
TOTAL TAXES:	\$270,033.24
	<hr/> <hr/>

OTHER EXPENSES

The Gas Co. – 1104 S. Lawrence	494.57
Property insurance	84,224.60
Workers compensation insurance	524.00
Miscellaneous office expenses (telephone,internet, storage, Federal express, supplies, website, bank charges, postage, filing fees, etc.)	8,547.79
Education Center operating expenses, conference expenses	47,179.14
Center on Law & Aging operating expenses	8,965.77
PayChex fees re payroll	1,065.77
RoofToppers, Inc. – roof repairs At all Foundation properties	15,885.53
Wayne Perry – environmental remediation work At 1805/1811/1899 Sacramento Street, Los Angeles	66,510.86
JHA Environmental (Anderson) – balance due for further Testing of 4 UST & clarifier contents at 1805/1811/1899 Sacramento Street, Los Angeles	580.80
 	<hr/>
TOTAL OTHER EXPENSES:	\$ 233,978.83
	<hr/> <hr/>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
FISCAL YEAR ENDED JULY 31, 2015
Tax ID No. 95-3294377

SCHEDULE 2a

	<u>ADJUSTED COST</u>	<u>MARKET VALUE</u>
<u>U.S. TREASURY NOTES</u>		
\$ 500,000 face value U.S. Treasury Note due 08-15-2019, 3.625% p.a.	\$ 499,710.00	\$ 544,960.00
TOTAL U.S. TREASURY NOTES:	<u>\$ 499,710.00</u>	<u>\$ 544,960.00</u>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
FISCAL YEAR ENDED JULY 31, 2015
Tax ID No. 95-3294377

SCHEDULE 2b

	<u>ADJUSTED COST</u>	<u>MARKET VALUE</u>
<u>INVESTMENTS-CORPORATE STOCK</u>		
3,000 shares AT&T, INC.	\$ 99,812.97	\$ 104,220.00
615 shares EXXON MOBIL	\$ 50,589.50	\$ 48,714.15
1,235 shares TORONTO DOMINION BANK	\$ 50,278.39	\$ 49,906.35
	<hr/>	<hr/>
TOTAL CORPORATE STOCKS:	\$ 200,680.86	\$ 202,840.50
	<hr/> <hr/>	<hr/> <hr/>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
FISCAL TAX YEAR ENDED 07-31-2015
Tax ID No. 95-3294377

SCHEDULE 2c

PART II – LINE 12

INVESTMENTS-MORTGAGE LOANS

AMOUNT

\$ 5,000,000 Promissory Note dated 06-18-15, executed
By Evangelos P. Ambatielos, Vasiliki Z. Ambatielos,
James Zaferis and Joanna Zaferis, secured by First Deed
Of Trust on property at 1811/1825 Sacramento Street,
Los Angeles, California, payable interest only, maturity
Date: 07-01-2025

\$5,000,000.00

TOTAL INVESTMENT-MORTGAGE LOANS:

\$5,000,000.00
=====

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
 FISCAL YEAR ENDED 07-31-2015
 Tax ID No. 95-3294377

SCHEDULE 2d

OTHER INVESTMENTS

	COST	MARKET VALUE
15,436.442 shares VANGUARD TOTAL STOCK MARKET INDEX FUND – Admiral	\$ 547,242.96	\$ 817,512.91
\$ 50,000 WELLS FARGO NOTE MED. TERM 2.25% Due 10-19-2020, year 3 to 8 = 3 month Libor + 50BPS	\$ 50,000.00	\$ 49,942.00
46,253.935 shares VANGUARD INTERMEDIATE TERM TREASURY FUND	\$ 520,740.24	\$ 528,682.48
138,495.367 shares VANGUARD GNMA FUND-Admiral	\$ 1,449,726.09	\$ 1,483,285.38
20,554.152 shares VANGUARD INFLATION PROTECTED SEC. FUND – Admiral	\$ 509,707.71	\$ 533,996.87
95,920.081 shares VANGUARD SHORT- TERM INVESTMENT GRADE FUND-Admiral	\$ 1,022,300.92	\$ 1,022,508.06
15,148.481 shares VANGUARD LONG- TERM INVESTMENT GRADE FUND-Admiral	\$ 156,752.78	\$ 154,211.54
1,671.240 shares VANGUARD WELLESLEY INCOME FUND	\$ 104,587.98	\$ 102,914.96
5,446.581 shares VANGUARD TOTAL	\$ 151,047.58	\$ 146,077.30

INTERNAT. STOCK INDEX FUND		
2,580.170 shares VANGUARD HIGH DIVIDEND YIELD INDEX FUND	\$ 70,000.00	\$ 69,483.98
TOTAL OTHER INVESTMENTS:	\$ 4,582,106.26	\$ 4,908,615.48

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
FISCAL YEAR ENDED 07-31-2015
TAX ID No. 95-3294377

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
FISCAL TAX YEAR ENDED 07-31-2015
Tax ID No. 95-3294377

SCHEDULE 2e

PART III – LINE 3

OTHER INCREASES

	<u>AMOUNT</u>
Security deposits	\$ 1,891.91
\$ 5,000,000 Promissory Note dated 06-18-15, executed By Evangelos P. Ambatielos, Vasiliki Z. Ambatielos, James Zaferis and Joanna Zaferis, secured by First Deed Of Trust on property at 1811/1825 Sacramento Street, Los Angeles, California, payable interest only, maturity Date: 07-01-2025	5,000,000.00
	<hr/>
TOTAL OTHER INCREASES:	\$5,001,891.91
	<hr/> <hr/> <hr/>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
FISCAL TAX YEAR ENDED 07-31-2015
Tax ID No. 95-3294377

SCHEDULE 2f

PART III – LINE 5

OTHER DECREASES

	<u>AMOUNT</u>
Unrealized loss due to exchange rate Euro dollar to U.S. \$ as of July 31, 2015	\$ 9,898.08
Security deposits credited through escrow to buyers of real property as of 06-18-15 as follows:	
1805 Sacramento Street, Los Angeles	\$ 8,571.48
1811 Sacramento Street, Los Angeles	18,112.92
1899 Sacramento Street, Los Angeles	14,500.00
Total security deposits:	\$ 41,184.40
\$ 50,000 unsecured promissory note dated 08-14-13, executed By Green Fresh Logistics, Inc. and Carlos Monicco – debtors in Bankruptcy – Foundation’s Board of Directors authorized write- Off as loss in its meeting of May 15, 2015	\$ 50,000.00
Remaining cost of land and undepreciated portion of improve- ments at 1805/1811/1899 (1811/1825) Sacramento Street, Los Angeles, California – property sold 06-18-15 – see Part IV and Form 6252	\$581,214.00
TOTAL OTHER DECREASES:	\$682,296.48 =====

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
 Tax ID # 95-3294377
 Attachment to Form 6252

Schedule 2g

**CAPITAL GAIN FOR 990PF RE SALE OF 1805-1811-1899 SACRAMENTO
 (1811/1825)**

DATE ACQUIRED: MARCH 31, 1986
 DATE OF SALE: JUNE 18, 2015

SALES PRICE \$ 7,500,000.00

LESS:

Expenses of Sale:

Escrow fee	\$	2,480.00
Title Policy		6,558.00
Recording fees		43.50
Los Angeles County transfer tax		8,250.00
Los Angeles City transfer tax		33,750.00

Total expenses of sale:	\$	51,081.50		
Plus remaining cost		581,214.00		
			\$	-632,295.50

Gain for fiscal 07-31-2015 re sale of Sacramento: \$ 6,867,704.50

Remaining Cost Computation:

1805/1811 Sacramento – Land (\$ 706,281 less improvements 378,226 Fully depreciated)			\$	328,055.00
--	--	--	----	------------

1899 Sacramento – Land (\$690,770 less improvements 457,884 Fully depreciated)			\$	232,886.00
--	--	--	----	------------

Plus balance of additional undepreciated

Improvements:

1899 – new roof – balance	\$	9,124.00		
1805-1811 – asphalt – balance		1,611.00		
1811 – two steel doors – balance		7,553.00		
1805 – office/bath – balance		1,985.00		
			\$	20,273.00

Total Remaining Cost 1805/1811/1899 Sacramento (1811/1825):			\$	<u><u>581,214.00</u></u>
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ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
TAX ID # 95-3294377
TAX YEAR ENDED 07-31-2015

Schedule 2h

Attachment to Part IV – 1b
Sales of Securities

	<u>D/A</u>	<u>D/S</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Gain/ Loss</u>
Vanguard GNMA Fund					
18,639.329 shares	various	09-02-14	200,000	195,111	4,889
9,293.680 shares	various	10-06-14	100,000	97,283	2,717
9,276.438	various	11-06-14	100,000	97,103	2,897
Vanguard Short-Term Investment Grade Fund					
27,001.862 shares	various	09-02-14	290,000	287,760	2,240
Vanguard Inflation Protected Sec. Fund					
4,113.687	various	09-02-14	110,000	101,897	8,103
Ivy Global Natural Resources Cl. A					
4,532.694	12-20-07 &various	03-26-15	72,834	138,941	(66,107)
Totals:			<u>872,834</u>	<u>918,095</u>	<u>(45,261)</u>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
 FISCAL YEAR ENDED 07-31-2014
 TAX ID NO. 95-3294377

SCHEDULE 3 - DEPRECIATION

Description	Acquired	Cost	Deprec. Base	Deprec. Prior Yrs	Remaining Cost	Deprec. This Year
Fax Sharp UX120	06-04-94	847	847	847	-	-
Office fixt.	various	13,603	13,603	13,603	-	-
1900 Sacramento	03-31-86	3,241,790	1,947,460	1,947,460	-	-
Railroad spur-1900 Sacramento	03-31-86	30,033	-	-	-	-
1101-1131 Mateo St.	03-31-86	2,491,650	1,386,956	1,386,956	-	-
Roof-Mateo	03-31-86	43,040	43,040	43,040	-	-
Refrigeration equipment-Mateo Street	07-31-96	38,000	38,000	38,000	-	-
1104 Lawrence St.	03-31-86	1,060,000	1,060,000	1,060,000	-	-
roof-1900 Sacramento Street	05-20-92	160,563	160,563	160,563	-	-
Various impr. Incl. seismic retrofit at 1900 Sacr. & parking lot	1995	298,465	298,465	298,465	-	-
Lot 8 th & Wilson	08-11-93	589,518	-	-	-	-
Lot 8 th & Lemon	01-07-97	94,919	-	-	-	-
Fence for 8 th & Lemon	12-26-98	5,975	5,975	5,975	-	-
Seismic retrofit costs at 1102-1104 Lawrence & Mateo Street	1996/97/98	127,481	127,481	127,481	-	-

Albert and Elaine Borchard Foundation-Fiscal 07-31-15-Tax ID No. 95-3294377

Description	Acquired	Cost	Deprec. Base	Deprec. Prior Yrs.	Remaining Cost	Deprec. This Year
New roof at 1104 Lawrence	1998	55,881	55,881	55,881	-	-
New roof at 1102 Lawrence	04-07-09	14,450	14,450	5,778	8,672	963
New roof at 1101-1131 Mateo St.	1998/99	121,182	121,182	121,182	-	-
New asphalt paving - Mateo	09-24-99	24,500	24,500	24,500	-	-
Heat/aircond. Unit 1102 Lawrence St.	01-22-01	6,200	6,200	6,200	-	-
Heat/aircond. Unit 1104 Lawrence, 2 nd Fl.	03-04-02	5,250	5,250	5,250	-	-
Filing cabinets for office	06-02-09	3,589	3,589	3,589	-	-
new asphalt paving - 1104 Lawrence	11-28-03	62,134	62,134	45,562	16,572	4,142
1900 Sacramento tenant impr.	12-30-04 and various	100,000	100,000	66,670	33,330	6,667
Add'l improve.	2014/15	135,000	135,000	4,500	130,500	9,000
1900 Sacramento- 6,684 sqft. Acqd driveway propty.	06-01-07	233,940	-	-	-	-
1900 Sacramen. Asphalt paving	01-26-05	72,730	72,730	48,490	24,240	4,849
TOTALS:		<u>\$9,030,740</u>	-	<u>\$5,469,992</u>		<u>\$25,621</u>

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.
 FISCAL TAX YEAR ENDED 07-31-2015
 Tax ID No. 95-3294377

SCHEDULE 4

ATTACHMENT TO PART VIII, LINE 1

NAME AND ADDRESS	TITLE	TIME	COMPENSATION
Edward D. Spurgeon c/o Foundation Office 22055 Clarendon St., # 210 Woodland Hills, California 91367	Director/ President	part- time	\$ 18,000
Janna Beling c/o Foundation Office 22055 Clarendon St., # 210 Woodland Hills, California 91367	Director, Exec. Vice President	part- time	\$ 38,000
Kristen Beling c/o Foundation Office 22055 Clarendon St., # 210 Woodland Hills, California 91367	Director	part- time	\$ 24,000
Michael Spurgeon c/o Foundation Office 22055 Clarendon St., # 210 Woodland Hills, California 91367	Director, Exec. Vice President	part- time	\$ 19,000
Stephen Spurgeon c/o Foundation Office 22055 Clarendon St., # 210 Woodland Hills, Ca. 91367	Director	part- time	\$ 14,000
Heidi Galke c/o Foundation office 22055 Clarendon St., # 210 Woodland Hills, Ca. 91367	Director, secretary, Chief financial officer	part- time	\$ 49,500
TOTAL LINE 1 PART VIII			\$ 162,500

SCHEDULE 5

<u>GRANTS</u>	<u>AMOUNT</u>
Disbursed to REGENTS OF THE UNIVERSITY OF CALIFORNIA (RIVERSIDE) 900 University Avenue Student Services Building, Room 1111 Riverside, California 92521 08/25/14 grant in aid of research by Prof. Andrea Denny-Brown as scholar-in-residence, fall semester 2014 at Education Center	\$ 30,000.00
SACRAMENTO POETRY CENTER 1719 25th Street Sacramento, California 95816 09/14/14 matching grant for 2014	2,500.00
BEYOND SHELTER 340 North Madison Avenue Los Angeles, California 90004 11/27/14 grant for "Housing First Program for Homeless Families"	12,500.00
FOOD FORWARD, INC. 7412 Fulton Avenue #3 North Hollywood, California 91605 11/27/14 grant for general operating expenses to expand key produce rescue programs	12,500.00
GRANDPARENTS AS PARENTS, INC 22048 Sherman Way, Suite 217 Canoga Park, California 91303 11/27/14 grant to help eliminate the impact of poverty on kinship families	10,000.00

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.

Fiscal Tax Year Ended 07-31-15

Tax ID No. 95-3294377

<u>GRANTS</u>	<u>AMOUNT</u>
HOPE OF THE VALLEY RESCUE MISSION 8165 San Fernando Road Sun Valley, California 91352 11/27/14 grant for operating expenses for Genesis House, shelter program for single mothers and their children	\$ 12,500.00
UNION STATION HOMELESS SERVICES 825 East Orange Grove Boulevard Pasadena, California 91104 11/27/14 grant for meals, shelter and vital services to the homeless	10,000.00
ASSOCIATE DIRECTOR/MAJOR GIFTS LOS ANGELES MISSION 303 East 5th Street Los Angeles, California 90013 11/27/14 grant to feed the homeless and hungry in Los Angeles	5,000.00
UNION RESCUE MISSION 545 S. San Pedro Street Los Angeles, California 90013 11/27/14 grant to feed homeless and hungry in Los Angeles	5,000.00
PET ADOPTION FUND 7515 Deering Avenue Canoga Park, California 91303 11/27/14 grant to help abused and abandoned animals to be adopted	5,000.00
LOS ANGELES CITY ELEMENTARY SCHOOLS MUSIC ASSOCIATION P. O. Box 361 Topanga, California 90290 11/27/14 grant for twenty scholarships to music students per proposal 09-27-14	6,000.00

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.

Fiscal Tax Year Ended 07-31-15

Tax ID No. 95-3294377

<u>GRANTS</u>	<u>AMOUNT</u>
MUSE/IQUE 300 East Green Street, 3rd Floor Pasadena, California 91101 11/27/14 grant in support of Kids/Ique program	\$ 10,000.00
NATIONAL MULTIPLE SCLEROSIS SOCIETY SOUTHERN CALIFORNIA AND NEVADA CHAPTER 5150 W. Goldleaf Circle, Suite 400 Los Angeles, California 90056 11/27/14 grant for 2015 educational scholarship program for youth affected by multiple sclerosis	7,500.00
YOLO BASIN FOUNDATION P. O. Box 943 Davis, California 95617 11/27/14 grant for 2014/15 Discover the Flyway Program	10,000.00
LIVINGSTON MEMORIAL VISITING NURSE ASSOCIATION 1996 Eastman Avenue, Suite 101 Ventura, California 93003 11/27/14 grant for IPADS with ancillary equipment, software and license, for nurses and clinicians	25,000.00
STUDENT RUN LA 5252 Crebs Avenue Tarzana, California 91356 11/27/14 grant for 2015 Scholarship program	10,000.00
NETWORK FOR TEACHING ENTREPRENEURSHIP, GREATER LOS ANGELES 350 S. Bixel Street, Suite 280 Los Angeles, California 90017 11/27/14 grant for Greater Los Angeles Schools Entrepreneurship Initiative	5,000.00

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.

Fiscal Tax Year Ended 07-31-15

Tax ID No. 95-3294377

<u>GRANTS</u>	<u>AMOUNT</u>
<p>CALIFORNIA STATE UNIVERSITY, NORTHRIDGE Department of Physical Therapy 18111 Nordhoff Street Northridge, California 91330</p>	
11/27/14 third and final installment of the \$30,000 grant PT 7857 students	\$ 10,000.00
<p>NO LIMITS THEATER GROUP, INC. 9801 Washington Boulevard, 2nd Floor Culver City, California 90232</p>	
11/27/14 grant for general operating expenses for program for low-income deaf children	10,000.00
<p>REGENTS OF THE UNIVERSITY OF CALIFORNIA (IRVINE) Contracts and Grants Accounting 1400 Biological Science III Irvine, California 92697</p>	
01/03/15 grant for research by Dean Sharon Salinger	30,000.00
<p>THE POET TREE, INC. 1719 25th Street Sacramento, California 95816</p>	
01/03/15 final installment of \$22,500 grant in support of programs	7,500.00
<p>SUNNY HILLS SERVICES 300 Sunny Hills Drive San Anselmo, California 94960</p>	
01/03/15 2nd year installment of \$22,500 grant for 5 year longitudinal study re youth exiting the transitional housing program	2,450.00
<p>OJAI FESTIVALS, LTD. P. O. Box 185 Ojai, California 93024</p>	
01/03/15 grant for French programming at 2015 Festival	15,000.00

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Fiscal Tax Year Ended 07-31-15

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<u>GRANTS</u>	<u>AMOUNT</u>
<p>REGENTS OF THE UNIVERSITY OF CALIFORNIA (SANTA BARBARA) Dean of Humanities and Fine Arts (Interim) Santa Barbara, California 93106</p>	
01/03/15 grant for Borchard Foundation European Studies Fellowships for academic year 2014/2015	\$ 25,000.00
<p>REGENTS OF THE UNIVERSITY OF CALIFORNIA (UCLA ORA-OCGA) Box 951406, 11000 Kinross Bldg., Suite 211 Los Angeles, California 900095</p>	
01/03/15 grant for European and Eurasian Studies Graduate Student Research Fellowship, summer 2015	20,000.00
<p>AMERICAN RIVER COLLEGE LOS RIOS FOUNDATION 4700 College Oak Drive Sacramento, California 95841</p>	
01/03/15 grant for SummerWords 2015 project	25,000.00
<p>916 INK P. O. Box 162605 Sacramento, California 95816</p>	
01/05/15 grant for 2015 project per proposal dated 10-10-2014	25,000.00
<p>VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY Office of Sponsored Programs 300 Turner Street NW North End Center, Suite 4200 (MC 0170) Blacksburg, VA 24061</p>	
01/19/15 2015 academic research grant for Prof. Pamela B. Teaster per agreement dated 12-29-2014	20,000.00
<p>FRIENDS OF RESIDENTS IN LONG TERM CARE 6300 Creedmoor Road, Suite #326 Raleigh, North Carolina 27612</p>	
01/19/15 2015 academic research grant for Sheyna Alterovitz	20,000.00

<u>GRANTS</u>	<u>AMOUNT</u>
COMMUNITY PARTNERS 1000 N. Alameda Street, Suite 240 Los Angeles, California 90012 01/28/15 2015 academic research grant for Mary Jay Quinn	\$ 20,000.00
SENIOR LAW RESOURCE CENTER P. O. Box 1408 Oklahoma City. OK 73101 02/17/15 grant for 2015 Borchard Fellows Small Grants project	20,000.00
REGENTS OF THE UNIVERSITY OF CALIFORNIA (RIVERSIDE) Main Cashier's Office 900 University Avenue Student Service Bldg., Room 1111 Riverside, California 92521 03/31/15 grant for conference on "Fashion, Modernity and Materiality in French Studies	35,000.00
REGENTS OF THE UNIVERSITY OF CALIFORNIA (IRVINE) Contracts and Grants Accounting 1400 Biological Science III Irvine, California 92697 03/31/15 grant for conference on "Will Impacts of Global Change be Greater than the Sum of its Parts"	35,000.00
SCRIPPS COLLEGE 1030 Columbia Avenue Claremont, California 91711 03/31/15 conference on "Challenges of Successful Aging"	35,000.00
U.S.C./THORNTON SCHOOL OF MUSIC 840 West 34th Street, MUS 408D Los Angeles, California 90089 03/31/15 grant for conference on "Franco-American Recontres de Musique de Chambre"	40,000.00

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.

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<u>GRANTS</u>	<u>AMOUNT</u>
<p>CARE USA 465 California Street, #475 San Francisco, California 94104</p> <p>04/29/15 grant for Nepal earthquake disaster relief</p>	\$ 10,000.00
<p>HOMEBOY INDUSTRIES 130 W. Bruno Street Los Angeles, California 90012</p> <p>05/20/15 grant in support of Case Management Program per proposal dated 10-01-2014</p>	10,000.00
<p>FOODBANK OF SOUTHERN CALIFORNIA 1444 San Francisco Avenue Long Beach, California 90813</p> <p>05/20/15 grant for operating expenses for food procurement, transportation, warehousing, storage, etc. hungry in LA</p>	12,500.00
<p>FOOD SHARE, INC. 4156 Southbank Road Oxnard, California 93036</p> <p>05/20/15 grant for ongoing emergency food distribution programs of the food bank</p>	12,500.00
<p>MEALS OF WHEELS WEST 1823 Michigan Avenue Santa Monica, California 90404</p> <p>05/20/15 grant for hot lunches and cold snack dinners, etc. per proposal</p>	5,000.00
<p>THE MIDNIGHT MISSION 601 South San Pedro Street Los Angeles, California 90014</p> <p>05/20/15 grant for 2015 Homeless Family Transitional Housing Program</p>	10,000.00
<p>SACRAMENTO LOAVES & FISHES P. O. Box 13495 Sacramento, California 95813</p> <p>05/20/15 grant for Dining Room Services Program for the poor</p>	10,000.00

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<u>GRANTS</u>	<u>AMOUNT</u>
WOMEN'S EMPOWERMENT 1590 North A Street Sacramento, California 95811 05/20/15 grant for Comprehensive Job-Readiness Program for Women	\$ 10,000.00
LOS ANGELES RONALD MCDONALD HOUSE 4560 Fountain Avenue Los Angeles, California 90029 05/20/15 grant for "Guest Services Professional Development Program"	10,000.00
LOS ANGELES MISSION 303 East 5th Street Los Angeles, California 90013 05/20/15 grant to feed the homeless and hungry in Los Angeles	5,000.00
UNION RESCUE MISSION 545 S. San Pedro Street Los Angeles, California 90013 05/20/15 grant to feed the homeless and hungry in Los Angeles	5,000.00
PET ADOPTION FUND 7515 Deering Avenue Canoga Park, California 91303 05/20/15 grant to help abused and abandoned animals to be	5,000.00
THE CHILDREN'S DENTAL CENTER 300 East Buckthorn Street Inglewood, California 90301 05/22/15 grant for Oral Health Education and Treatment to Dentally Underserved Children	7,500.00
EISNER PEDIATRIC AND FAMILY MIDICAL CENTER 1530 S. Olive Street Los Angeles, California 90015 05/22/15 grant for expansion of school-based dental program for low-income and uninsured children	10,000.00

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<u>GRANTS</u>	<u>AMOUNT</u>
CASA OF LOS ANGELES 201 Centre Plaza Drive Monterey Park, California 91754 05/22/15 grant for "Transition Age Youth Program"	\$ 10,000.00
UNIVERSITY OF CALIFORNIA, RIVERSIDE 900 University Avenue 1100 Hinderaker Hall Riverside, California 92521 05/22/15 grant for Guardian Scholars Program	10,000.00
PLANNED PARENTHOOD LOS ANGELES 400 W. 30th Street Los Angeles, California 90007 05/22/15 grant for Community Education and Outreach Programs	10,000.00
ASSISTANCE LEAGUE LAS VEGAS 6446 West Charleston Boulevard Las Vegas, Nevada 89146 05/27/15 grant for "Operation School Bell Program"	10,000.00
UNITED WAY OF THE COLUMBIA-WILLAMETTE 619 SW 11th Avenue Portland, OR 97205 05/27/15 grant for "Breaking the Cycle Initiative"	30,000.00
KECK SCHOOL OF MEDICINE UNIVERSITY OF SOUTHERN CALIFORNIA 1975 Zonal Avenue KAM 306 Los Angeles, California 90033 05/27/15 grant for kidney stem cell research project	25,000.00
SPREAD THE WORD NEVADA 1065 American Pacific Drive, Suite 160 Henderson, Nevada 89074 05/27/15 grant for Kids to Kids project	25,000.00

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<u>GRANTS</u>	<u>AMOUNT</u>
UNIVERSITY OF SOUTHERN CALIFORNIA SANTA BARBARA Arts & Lectures Santa Barbara, California 93106 05/27/15 grant for presentation of Les Arts Florissants at UCSB Campbell Hall	\$ 5,000.00
UCLA COLLEGE OF LETTERS AND SCIENCE UCLA FOUNDATION 1309 Murphy Hall, Box 951413 Los Angeles, California 90095 05/27/15 grant for 2015/2016 Borchard Dissertation Research Fellowship	25,000.00
NATIONAL ACADEMY OF SOCIAL INSURANCE 1776 Massachusetts Avenue, NW, Suite 400 Washington, DC 20036 05/27/15 grant for 2015/2016 Legal Writing Award	12,500.00
JUSTICE IN AGING 1330 Broadway, Suite 525 Oakland, California 94612 05/27/15 grant for partnership and outreach project - brand identity	20,000.00
JUSTICE IN AGING 1330 Broadway, Suite 525 Oakland, California 94612 05/27/15 grant for new strategic education and training project	15,000.00
ABA COMMISSION ON LAW AND AGING 1050 Connecticut Avenue NW, Suite 400 Washington, DC 20036 05/27/15 grant for 2015 National Aging and Law Conference	15,000.00
ABA COMMISSION ON LAW AND AGING 1050 Connecticut Avenue NW, Suite 400 Washington, DC 20036 05/27/15 grant for legal and medical collaboration to enhance advance care planning	15,000.00

ALBERT AND ELAINE BORCHARD FOUNDATION, INC.

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<u>GRANTS</u>	<u>AMOUNT</u>
SOUTHERN POVERTY LAW CENTER 400 Washington Avenue Montgomery, AL 36104 05/27/15 grant for "Teaching Tolerance Film Kit, Selma: The Bridge to the Ballot"	\$ 25,000.00
NEVADA BALLET THEATRE 1651 Inner Circle Las Vegas, Nevada 89134 05/27/15 grant for "Future Dance" education and outreach program	25,000.00
OHSU FOUNDATION Knight Cancer Institute 1121 SW Salmon Street, Suite 100 Portland, OR 97205 06/02/15 pilot grant for two Borchard Foundation junior investigators 2015/2016 Knight	50,000.00
THE POET TREE, INC. 1719 25th Street Sacramento, California 95816 06/29/15 matching grant 2015	2,500.00
COMMUNITY LEGAL SERVICES, INC. 1424 Chestnut Street Philadelphia, PA 19102 07/13/15 Borchard Fellowship 2015/2016 for Jennifer Mi Young Kye	45,000.00
BAY AREA LEGAL AID 1735 Telegraph Avenue Oakland, California 94612 07/13/15 Borchard Fellowship 2015/2016 for Krista Granen	45,000.00

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Fiscal Tax Year Ended 07-31-15

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<u>GRANTS</u>	<u>AMOUNT</u>
CENTER FOR DISABILITY & ELDER LAW 79 W. Monroe, Suite 919 Chicago, Illinois 60603 07/13/15 Borchard Fellowship 2015/2016 for Stephanie Jade Ridella Vittands	\$ 45,000.00
JUSTICE IN AGING 1330 Broadway, Suite 525 Oakland, California 94612 07/13/15 Borchard Fellowship 2015/2016 for Shana Wynn	<u>45,000.00</u>
 TOTAL GRANTS:	 <u>1,205,950.00</u>