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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning 08/01/14, and ending 07/31/15

Name of foundation <b>J B &amp; MARGARET BLAUGRUND FOUNDATION</b>		A Employer identification number <b>74-6040400</b>
Number and street (or P O box number if mail is not delivered to street address) <b>4000 N STANTON ST</b>		B Telephone number (see instructions) <b>915-533-1747</b>
City or town, state or province, country, and ZIP or foreign postal code <b>EL PASO TX 79902</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return  <input type="checkbox"/> Final return  <input type="checkbox"/> Address change         </div> <div> <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Amended return  <input type="checkbox"/> Name change         </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ <b>\$ 2,633,439</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	17	17	17	
4 Dividends and interest from securities	111,578	111,578	111,578	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	411			
b Gross sales price for all assets on line 6a 11,025				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	112,006	111,595	111,595	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 2	3,245			
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 3	2,311			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att. sch) Stmt 4	58			
24 Total operating and administrative expenses. Add lines 13 through 23	5,614	0	0	0
25 Contributions, gifts, grants paid	107,500			107,500
26 Total expenses and disbursements. Add lines 24 and 25	113,114	0	0	107,500
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-1,108			
b Net investment income (if negative, enter -0-)		111,595		
c Adjusted net income (if negative, enter -0-)			111,595	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

A P

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	375,315	316,329	316,329
	2 Savings and temporary cash investments	30,995	31,012	31,012
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,217		
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 5	1,191,494	1,200,829	1,842,754
	c Investments – corporate bonds (attach schedule) See Stmt 6	367,524	418,267	443,344
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ See Statement 7 )	910,817	666,982	
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,878,362	2,633,419	2,633,439
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	598,316	598,316	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,280,046	2,035,103	
	30 Total net assets or fund balances (see instructions)	2,878,362	2,633,419	
	31 Total liabilities and net assets/fund balances (see instructions)	2,878,362	2,633,419	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,878,362
2 Enter amount from Part I, line 27a	2	-1,108
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,877,254
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	243,835
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,633,419

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

**2** Total of line 1, column (d)**2****3** Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****4** Enter the net value of noncharitable-use assets for 2014 from Part X, line 5**4****5** Multiply line 4 by line 3**5****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****7** Add lines 5 and 6**7****8** Enter qualifying distributions from Part XII, line 4**8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>2,232</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>2,232</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>2,232</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	<b>2,367</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>2,367</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>135</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>135</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>None</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	13		<b>X</b>
14	The books are in care of ► <b>YETA ANN MARKS</b> <b>4000 N STANTON ST.</b> Located at ► <b>EL PASO</b>	Telephone no ► <b>915-533-1747</b> ZIP+4 ► <b>79902</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes" enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014 )	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No ▶ <input type="checkbox"/>	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 5px;"></div>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YETA ANN MARKS 4000 N STANTON	EL PASO TX 79902	PRESIDENT 0.00	0	0
J. ALAN MARKS 240 VALLEY HIGH S.W.	ALBUQUERQUE NM 87105	SECTY-TREASU 0.00	0	0
JAN S. MARKS 11050 BARNETT VALLEY RD.	SEBASTOPOL CA 95472	VICE-PRESIDE 0.00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <b>N/A</b>	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>2,566,379</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>376,826</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>2,217</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2,945,422</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2,945,422</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>44,181</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2,901,241</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>145,062</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>145,062</b>
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	<b>2,232</b>
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>2,232</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>142,830</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>142,830</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>142,830</b>

**Part XIII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>107,500</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>107,500</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>107,500</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				<b>142,830</b>
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			<b>40,763</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <b>107,500</b>				
<b>a</b> Applied to 2013, but not more than line 2a			<b>40,763</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2014 distributable amount				<b>66,737</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				<b>76,093</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling <span style="float: right;">▶</span>					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<b>Tax year</b>	<b>Prior 3 years</b>			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) <b>N/A</b>	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest <b>N/A</b>	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed <b>N/A</b>	
<b>b</b> The form in which applications should be submitted and information and materials they should include: <b>N/A</b>	
<b>c</b> Any submission deadlines <b>N/A</b>	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors <b>N/A</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>PER SCHEDULE ATTACHED</b>	<b>N/A</b>	<b>PUBLIC</b>	<b>PHILANTHROPY</b>	<b>107,500</b>
<b>Total</b>			<b>► 3a</b>	<b>107,500</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>► 3b</b>	





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
DBG CAPITAL FDG VII		12/26/06	4/20/15	\$ 10,000	\$ 10,614	\$	\$	\$	-614
ESC DWS RREEF REAL FD II EXCHANGE		Various	2/23/15	Purchase 1,025					1,025
Total				\$ 11,025	\$ 10,614	\$ 0	\$ 0	\$ 0	411

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 3,245	\$	\$	\$
Total	\$ 3,245	\$ 0	\$ 0	\$ 0

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 2,311	\$	\$	\$
Total	\$ 2,311	\$ 0	\$ 0	\$ 0

## Federal Statements

74-6040400

FYE: 7/31/2015

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
MISCELLANEOUS EXPENSES	58			
Total	58	0	0	0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE ATTACHED	\$ 1,191,494	\$ 1,200,829	Cost	\$ 1,842,754
Total	\$ 1,191,494	\$ 1,200,829		\$ 1,842,754

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH 530-04065	\$ 367,524	\$ 418,267	Cost	\$ 443,344
Total	\$ 367,524	\$ 418,267		\$ 443,344



74-6040400

**Federal Statements**

FYE: 7/31/2015

**Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
UNREALIZED GAIN ON INVESTMENTS	\$ 910,817	\$ 666,982	\$
Total	\$ 910,817	\$ 666,982	\$ 0

**Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
DECREASE IN UNREALIZED GAIN ON INVESTMENTS	\$ 243,835
Total	\$ 243,835

J.B. & MARGARET BLAUGRUND FOUNDATION 74-604040  
FORM 990-PF  
YEAR ENDED JULY 31, 2015

PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
KCOS Public Television University of Texas at El Paso P.O. Box 68650 El Paso, TX 79968-9991	\$10,000
IMPACT PROGRAMS OF EXCELLENCE P O BOX 2411 EL PASO, TX 79952	\$1,000
Wounded Warrior Project PO Box 758517 Topeka, Kansas 66675	\$6,000
CASA OF EL PASO 500 EAST SAN ANTONIO STE 312 EL PASO, TX 79901	\$2,500
Temple Mt. Sinai 4408 N Stanton El Paso, TX 79902	\$1,000
ISRAEL FREE LOAN ASSOCIATION 140 RIVERSIDE DR-4G NEW YORK, NY 10024	\$5,000
COLLECTIVE HERITAGE INSTITUTE 1607 PASEO DE PERALTA, STE 3 SANTA FE, NM 87501	\$5,000
THE CARTER CENTER 453 FREEDOM PARKWAY ATLANTA, GA 30307	\$5,000
MAZON 12401 Wilshire Blvd. Suite 303 Los Angeles, CA. 90025-1015	\$5,000
EL PASOANS FIGHTING HUNGER 9541 PLAZA CIRCLE EL PASO, TEXAS 79901	\$2,500
ST. JUDE CHILDREN'S HOSPITAL 262 Danny Thomas Place Memphis, TN 38105	\$5,000
Operation Noel P.O. Box 981021 El Paso, Texas 79998-1021	\$5,000
UNITED STATES HOLOCAUST MUSEUM	\$1,000

J.B. & MARGARET BLAUGRUND FOUNDATION 74-604040  
FORM 990-PF  
YEAR ENDED JULY 31, 2015

PAGE 11, PART XV, CONTRIBUTIONS

ORGANIZATION	AMOUNT
P.O. BOX 5898 DENVER, CO 80217	
KIDS EXCEL EL PASO P.O. BOX 920144 EL PASO, TX 79902	\$1,000
UNITED WAY OF EL PASO 100 N. STANTON SUITE 500 EL PASO, TX 79901	\$5,000
EL PASO TIMES SENIORS FUND P O BOX 20 EL PASO, TX 79999	\$5,000
BOYS TOWN 14100 CRAWFORD STREET BOYS TOWN, NE 68010	\$1,000
MAYO CLINIC 13400 E. Shea Blvd. Scottsdale, AZ 85259	\$5,000
EL PASO COMMUNITY FOUNDATION P.O. BOX 272 EL PASO, TEXAS 79943	\$10,000
MARCH OF DIMES 1275 MAMARONECK AVE WHITE PLAINS, NY 10602	\$1,000
EL PASO BORDER YOUTH 6801 COMMERCE AVE, BLDG D EL PASO, TX 79915	\$1,000
THE SALVATION ARMY 3920 MOREHEAD El Paso, TX 79930	\$5,000
ALZHEIMER'S ASSOCIATION 4687 MI, ESA SIOTE 200 EL PASO, TX 79902	\$7,500
University of Texas at El Paso P.O. Box 68650 El Paso, TX 79968-9991	\$12,000
	<u>\$107,500</u>

J B & MARGARET BLAUGRUND FOUNDATION 74-6040400  
INVESTMENTS & GAINS & LOSSES  
7/31/2015

PART II - LINE 10 & PART IV

SHARES/ UNITS	DESCRIPTION	DATE ACQUIRED	BALANCE 7/31/2014	FMV 7/31/2014	PURCHASES	SALES MATURITIES	GAIN (LOSS)	BALANCE 7/31/2015	FMV 7/31/2015
233 AT&T		03/07/85	25,374.25	8,202.47				25,374.25	8,094.42
1640 ABERDEEN ASIA-PAC PR INC	NS	1/17/11	11,597.82	10,004.00				11,597.82	7,757.20
252 ALCATEL LUCENT	ML			864.36					942.48
2555 EXXON MOBIL CORP	ML	2/4/78	16,847.83	252,781.70				16,847.83	202,381.55
1400 GENERAL ELECTRIC	ML	3/15/84	2,996.00	35,210.00				2,996.00	36,540.00
3072 VERIZON	MS	9/23/86	63,418.25	154,890.24				63,418.25	143,738.88
2945 XCEL ENERGY INC	MS	12/13/83	50,129.97	90,706.00				50,129.97	102,103.15
1597 JPMORGAN CHASE	ML	7/6/84	33,081.87	92,098.89				33,081.87	109,442.41
34 JPMORGAN CHASE	ML	6/2/88	1,476.62	1,960.78				1,476.62	2,330.02
9687 LORD ABBETT BOND DEB	ML	3/6/96	90,019.79	77,798.19				90,019.79	77,018.33
400 INTEL	ML	3/12/88	7,768.60	13,596.00				7,768.60	11,580.00
400 CISCO SYS INC	MS	4/14/00	22,948.82	10,092.00				22,948.82	11,368.00
400 MICROSOFT CORP	MS	4/25/00	13,839.65	17,284.00				13,839.65	18,680.00
950 TECO ENERGY INC	ML	7/30/02	23,633.00	16,587.00				23,633.00	16,587.00
500 ENTERPRISE PROD PRTHRS L P	NS	10/28/08	11,765.00					11,765.00	
1200 ENTERPRISE PROD PRTHRS L P	NS	6/25/07	27,149.00					27,149.00	
800 ENTERPRISE PROD PRTHRS L P	NS	3/6/07	24,401.00	284,449.80				24,401.00	141,650.00
1991 NEUBERGER BERMAN INCOME OPP FD	ML	7/22/04	51,203.00	26,360.84				51,203.00	22,438.57
1400 HCP INC	ML	8/13/03	29,645.00	58,142.00				29,645.00	54,096.00
1300 JOHN HANCOCK PREFERRED INC FD III	ML	10/23/03	31,811.00	22,594.00				31,811.00	22,178.00
1800 MAGELLAN MIDSTREAM PARTNERS	MS	10/27/04	24,903.50	144,342.00				24,903.50	126,720.00
2200 PLAINS ALL AMERN PIPELINE LP	MS	8/12/04	37,376.53	126,170.00				37,376.53	91,850.00
730 EATON VANCE TAX ADVANTAGED DIV	MS	11/11/04	14,986.57	14,746.00				14,986.57	14,840.90
2258 CBRE CLARION GLOBAL REAL ESTATE	MS	8/27/08	30,594.44	20,187.78				30,594.44	18,200.82
1800 GOLDMAN SACH GROUP	ML	10/21/05	45,000.00	44,406.00				45,000.00	45,881.82
400 DB CAPITAL FVG VII	ML	12/26/06	10,613.75	10,140.00					
800 ONEOK PARTNERS	NS	3/6/07	25,847.00	44,864.00				25,847.00	25,912.00
1313 ENTERPRISE PROD PRTHRS L P (MERGER I	NS	9/11/07	32,115.00					32,115.00	74,394.58
737 FRONTIER COMMUNICATIONS INC(SPINOFF	MS	7/21/10		4,827.35					3,478.64
974 VALERO ENERGY CP	MS	10/26/11	22,959.56	49,479.20				22,959.56	63,894.40
108 CST BRANDS INC	MS	10/26/11	2,064.48	3,610.44				2,064.48	4,091.04
2600 ENBRIDGE ENERGY PTRNS	ML	11/21/11	77,914.89	89,570.00				77,914.89	81,718.00
6360 FIDUCIARY/CLAY MLP	ML	4/19/12	213,213.29	227,057.60				213,213.29	178,736.80
2120 DOUBLELINE OPPORTUNISTIC	ML	5/6/13	54,301.30	48,081.60				54,301.30	49,509.21
1859 529 NUVEEN SYMPHONY CREDIT	ML	5/6/13	40,000.00	37,488.76				40,000.00	34,733.94
428 VERIZON COMMUNICATIONS	ML	2/28/14	20,496.99	21,478.92				20,496.99	19,932.54
400 VERIZON COMMUNICATIONS	ML	4/15/15			19,949.35			19,949.35	
ESC DWS RREEF REAL FD II LIQ	ML	2/4/65				1024.5	1024.5		
TOTAL STOCKS			1,191,493.77	2,060,112.02				1,200,829.37	1,842,754.04
20000 US TREAS BOND 7.25%	ML	04/03/82	19,400.04	22,418.00				19,400.04	21,094.40
40000 TIME WARNER 7.25 DEB	ML	10/15/97	40,233.83	46,908.00				40,233.83	44,818.80
25000 SEARS ROEBUCK	NS	1/14/02	24,692.50	21,688.00				24,692.50	21,312.50
25000 SAIC INC	MS	8/15/15			25,500.75			25,500.75	24,803.50
56000 AVON PRODUCTS	ML	5/19/06	48,539.99	57,772.40				48,539.99	51,520.00
50000 GENERAL ELECTRIC 5.75%	ML	8/11/08	50,000.00	54,609.00				50,000.00	51,857.50
35000 GENERAL ELECTRIC 5.625%	ML	11/3/08	29,837.80	39,660.60				29,837.80	38,948.65
50000 GENERAL ELECTRIC 5.625%	ML	7/14/10	54,869.08	56,304.00				54,869.08	54,452.00
75000 GENERAL ELECTRIC 4.375%	MS	11/15/10	75,135.75	81,917.25				75,135.75	81,917.25
25000 MORGAN STANLEY	NS	2/16/12	24,815.00	26,445.25				24,815.00	28,152.75
24000 LEUCADIA NATIONAL CORP	NS				25,242.00			25,242.00	24,778.59
TOTAL BONDS			367,523.99	409,722.50				418,266.74	443,343.91
TOTAL INVESTMENTS			1,559,017.76	2,469,834.52	70,692.10	11,024.50	410.75	1,619,096.11	2,286,097.95