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EXTENDED TO MARCH 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

AUG 1, 2014

, and ending

JUL 31, 2015

Name of foundation

JESS L. AND MIRIAM B. STEVENS FOUNDATION

A Employer identification number

73-1557364

Number and street (or P O box number if mail is not delivered to street address)

4000 ONE WILLIAMS CENTER

Room/suite

B Telephone number

918-586-5676

City or town, state or province, country, and ZIP or foreign postal code

TULSA, OK 74172-0148

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 13,318,526.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	384,565.	384,565.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	674,225.			
b	Gross sales price for all assets on line 6a	3,400,780.			
7	Capital gain net income (from Part IV, line 2)		674,225.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	147.	0.		STATEMENT 2
12	Total. Add lines 1 through 11	1,058,937.	1,058,790.		
13	Compensation of officers, directors, trustees, etc	79,200.	63,360.		15,840.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	272.	272.		0.
b	Accounting fees STMT 4	5,995.	2,997.		2,998.
c	Other professional fees STMT 5	85,846.	85,846.		0.
17	Interest				
18	Taxes STMT 6	22,976.	3,566.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	4,899.	199.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	199,188.	156,240.		18,838.
25	Contributions, gifts, grants paid	864,800.			864,800.
26	Total expenses and disbursements. Add lines 24 and 25	1,063,988.	156,240.		883,638.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-5,051.			
b	Net investment income (if negative, enter -0-)		902,550.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

5-24-6

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		56,755.	21,288.	21,288.
	2	Savings and temporary cash investments		87,470.	121,588.	121,588.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		1,272,181.	1,444,853.	1,404,687.
	b	Investments - corporate stock STMT 9		5,525,607.	4,573,773.	8,024,712.
	c	Investments - corporate bonds STMT 10		2,869,502.	3,278,721.	3,249,744.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		150,000.	507,500.	487,737.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 12)		0.	8,770.	8,770.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,961,515.	9,956,493.	13,318,526.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		9,961,515.	9,956,493.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		9,961,515.	9,956,493.	
31	Total liabilities and net assets/fund balances		9,961,515.	9,956,493.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,961,515.
2	Enter amount from Part I, line 27a	2	-5,051.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	29.
4	Add lines 1, 2, and 3	4	9,956,493.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,956,493.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES - RETURN OF			
c PRINCIPAL	P	VARIOUS	VARIOUS
d OTHER CAPITAL GAINS	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,361,870.		2,687,889.	673,981.
b			
c 38,666.		38,666.	0.
d 244.			244.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			673,981.
b			
c			0.
d			244.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	674,225.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	859,226.	13,507,026.	.063613
2012	859,111.	12,952,153.	.066330
2011	840,907.	12,616,513.	.066651
2010	828,398.	13,251,671.	.062513
2009	816,450.	12,790,497.	.063833

2 Total of line 1, column (d)	2	.322940
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064588
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,557,789.
5 Multiply line 4 by line 3	5	875,670.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,026.
7 Add lines 5 and 6	7	884,696.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	883,638.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	18,051.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	18,051.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	18,051.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 12,566.	7	28,066.
b Exempt foreign organizations - tax withheld at source	6b	8	120.
c Tax paid with application for extension of time to file (Form 8868)	6c 15,500.	9	
d Backup withholding erroneously withheld	6d	10	9,895.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 9,895. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOSEPH J. MCCAIN, JR., TRUSTEE Telephone no. ► 918-586-5676 Located at ► 4000 ONE WILLIAMS CENTER, TULSA, OK ZIP+4 ► 74172-0148			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH J. MCCAIN, JR. 3401 LEE PARKWAY #1502 DALLAS, TX 75219	TRUSTEE 20.00	79,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
COVINGTON CAPITAL MANAGEMENT 601 S FIGUEROA ST SUITE 2000, LOS ANGELES, CA 90017	INVESTMENT MANAGEMENT	85,846.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,379,526.
b	Average of monthly cash balances	1b	384,727.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,764,253.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,764,253.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	206,464.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,557,789.
6	Minimum investment return . Enter 5% of line 5	6	677,889.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	677,889.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	18,051.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,051.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	659,838.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	659,838.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	659,838.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	883,638.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	883,638.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	883,638.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				659,838.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	185,365.			
b From 2010	172,278.			
c From 2011	215,707.			
d From 2012	223,241.			
e From 2013	196,441.			
f Total of lines 3a through e	993,032.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	883,638.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				659,838.
e Remaining amount distributed out of corpus	223,800.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,216,832.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	185,365.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,031,467.			
10 Analysis of line 9:				
a Excess from 2010	172,278.			
b Excess from 2011	215,707.			
c Excess from 2012	223,241.			
d Excess from 2013	196,441.			
e Excess from 2014	223,800.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASHLEY SAMUELS 5810 E. 23RD STREET TULSA, OK 74114	NONE	I	COLLEGE SCHOLARSHIP - OKLAHOMA STATE UNIVERSITY	5,000.
ASSISTANCE LEAGUE OF TULSA 3408 E. 11TH STREET TULSA, OK 74112	NONE	PC	SUPPORT SERVICES	2,500.
ASTHMA & ALLERGY FOUNDATION OF AMERICA 1500 SOUTH BIG BEND, SUITE 1 S ST LOUIS, MO 63117	NONE	PC	SUPPORT SERVICES	10,000.
BERTHADDAEUS MP BAILEY 1800 BEAUMONT DRIVE #1413 NORMAN, OK 73072	NONE	I	COLLEDGE SCHOLARSHIP PAID TO UNIVERSITY OF OKLAHOMA	5,000.
CAMP LOUGHRIDGE 4900 W. 71ST STREET TULSA, OK 74131	NONE	PC	SCHOLARSHIPS	15,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				864,800.
b Approved for future payment				
THE PARENT CHILD CENTER OF TULSA 1421 SOUTH BOSTON TULSA, OK 74119	NONE	PC	SUPPORT SERVICES	25,000.
TULSA BOYS HOME P.O. BOX 1101 TULSA, OK 74101	NONE	PC	CAPITAL CAMPAIGN AND SUPPORT SERVICES	15,000.
TULSA COMMUNITY COLLEGE FOUNDATION 7030 SOUTH YALE, SUITE 600 TULSA, OK 74136	NONE	PC	ARKANSAS RIVER CHARITABLE PROJECTS FUND	200,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				340,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

12/31/15
Date

TRUSTEE

May the IRS discuss this return with the preparer.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

MICHAEL R. MOORE

Firm's name ► HOGANTAYLOR LLP

Firm's address ► 2222 S. UTICA PL., SUITE 200
TULSA, OK 74114-7002

Firm's EIN ▶ 73-1413977

Phone no. (918) 745-2333

Form **990-PF** (2014)

JESS L. AND MIRIAM B. STEVENS FOUNDATION 73-1557364

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLAREHOUSE 7617 S MINGO RD TULSA, OK 74133	NONE	PC	SUPPORT SERVICES	9,640.
COVENANT HOUSE MISSOURI 2727 NORTH KINGSHIGHWAY ST LOUIS, MO 63113	NONE	PC	SUPPORT SERVICES	10,000.
CROSSTOWN LEARNING CENTER, INC. 2501 EAST ARCHER STREET TULSA, OK 74110	NONE	PC	SUPPORT SERVICES	2,000.
DAYSPRING VILLA P.O. BOX 1588 SAND SPRINGS, OK 74063	NONE	PC	SUPPORT SERVICES	3,500.
EAGLE FAMILY MINISTRIES PO BOX 488 BENTONVILLE, AR 72712	NONE	PC	SUPPORT SERVICES	100,000.
EASTER SEALS OKLAHOMA 701 N.E. 13TH ST. OKLAHOMA CITY, OK 73104	NONE	PC	SUPPORT SERVICES	75,000.
ERICA L. THOMPSON 706 NORTHMEADOW DRIVE ARLINGTON, TX 76011	NONE	I	SCHOLARSHIP - THURGOOD MARSHALL SCHOOL OF LAW	22,500.
GIRL SCOUTS OF EASTERN OKLAHOMA 2432 EAST 51ST STREET TULSA, OK 74105	NONE	PC	SUPPORT SERVICES	1,500.
HARVEST HOUSE 1439 E. 71ST STREET TULSA, OK 74136	NONE	PC	SUPPORT SERVICES	12,000.
HOSPICE OF GREEN COUNTRY, INC. 1120 S. BOSTON AVE., SUITE 200 TULSA, OK 74119	NONE	PC	SUPPORT SERVICES	12,000.
Total from continuation sheets				827,300.

JESS L. AND MIRIAM B. STEVENS FOUNDATION 73-1557364

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIAN NATIONS COUNCIL, BOY SCOUTS OF AMERICA 4295 SOUTH GARNETT ROAD TULSA, OK 74146	NONE	PC	SUPPORT SERVICES	6,000.
IRON GATE AT TRINITY INC 501 SOUTH CINCINNATI TULSA, OK 74103	NONE	PC	SUPPORT SERVICES	7,500.
JARIA L MARTIN 2567 CLASSEN BLVD., APT 6107 NORMAN, OK 73071	NONE	I	COLLEGE SCHOLARSHIP PAID TO UNIVERSITY OF OKLAHOMA	5,000.
KASEY M. HARRING 4167 N ELGIN AVE TULSA, OK 74106	NONE	I	COLLEGE SCHOLARSHIP - ROGERS STATE UNIVERSITY AND TULSA COMMUNITY COLLEGE	5,000.
LEGAL AID SERVICES OF OKLAHOMA, INC 907 S. DETROIT, SUITE 725 TULSA, OK 74120	NONE	PC	SUPPORT SERVICES	5,000.
LIFE SENIOR SERVICES, INC. 5950 EAST 31ST STREET TULSA, OK 74135	NONE	PC	SUPPORT SERVICES	10,000.
MCCALL'S CHAPEL SCHOOL 13546 CR 3600 ADA, OK 74820	NONE	PC	SUPPORT SERVICES	50,000.
NACOLEONE DANIELS 2944 W. EASTON TULSA, OK 74127	NONE	I	COLLEGE SCHOLARSHIPS - ORAL ROBERTS UNIVERSITY	5,000.
NEIGHBOR FOR NEIGHBOR 505 EAST 36TH STREET NORTH TULSA, OK 74106	NONE	PC	CAPITAL CAMPAIGN	10,000.
OKLAHOMA CENTER FOR NONPROFITS 1145 S UTICA AVE, SUITE 1100 TULSA, OK 74104	NONE	PC	SUPPORT SERVICES	5,000.
Total from continuation sheets				

JESS L. AND MIRIAM B. STEVENS FOUNDATION 73-1557364

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY P.O. BOX 397 TULSA, OK 74101	NONE	PC	SUPPORT SERVICES	149,500.
SAN MIGUEL MIDDLE SCHOOL 2444 E. ADMIRAL BLVD. TULSA, OK 74110	NONE	PC	SUPPORT SERVICES	9,600.
SHRIMBRELL GANT 1622 E. YOUNG STREET, APT 127 TULSA, OK 74106	NONE	I	COLLEGE SCHOLARSHIP - ORAL ROBERTS UNIVERSITY	5,000.
SMU PO BOX 750315 DALLAS, TX 75275	NONE	PC	SCHOLARSHIPS	5,000.
SPECIAL OLYMPICS OF OKLAHOMA 6835 SOUTH CANTON AVE TULSA, OK 74136	NONE	PC	SUPPORT SERVICES	2,000.
STREET SCHOOL INC 1135 SOUTH YALE AVENUE TULSA, OK 74112	NONE	PC	SUPPORT SERVICES	12,500.
TAWNIE REED 1207 S LEWIS PLACE TULSA, OK 74106	NONE	I	COLLEGE SCHOLARSHIP PAID TO BACONE COLLEGE	5,000.
THE FOUNDATION FOR TULSA SCHOOLS 3027 S. NEW HAVEN, SUITE 600 TULSA, OK 74114	NONE	PC	SUPPORT SERVICES	1,800.
THE PARENT CHILD CENTER OF TULSA 1421 SOUTH BOSTON TULSA, OK 74119	NONE	PC	SUPPORT SERVICES	33,800.
TULSA ADVOCATES FOR THE PROTECTION OF CHILDREN PO BOX 14044 TULSA, OK 74159	NONE	PC	SUPPORT SERVICES	7,500.
Total from continuation sheets				

JESS L. AND MIRIAM B. STEVENS FOUNDATION 73-1557364

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TULSA BOYS HOME P.O. BOX 1101 TULSA, OK 74101	NONE	PC	CAPITAL CAMPAIGN AND SUPPORT SERVICES	15,000.
TULSA COMMUNITY FOUNDATION 7030 SOUTH YALE, SUITE 600 TULSA, OK 74136	NONE	PC	ARKANSAS RIVER CHARITABLE PROJECTS FUND	100,000.
TULSA HABITAT FOR HUMANITY 6235 EAST 13TH STREET TULSA, OK 74112	NONE	PC	SUPPORT SERVICES	7,500.
TULSA KIWANIS CLUB FOUNDATION, INC. 125 WEST 15TH STREET TULSA, OK 74119	NONE	PC	SUPPORT SERVICES	4,560.
UNIQUE CLARK 2521 E. 34TH STREET NORTH TULSA, OK 74110	NONE	I	COLLEGE SCHOLARSHIP - TULSA COMMUNITY COLLEGE	5,000.
UNIVERSITY OF TULSA 800 SOUTH TUCKER DR. TULSA, OK 74104	NONE	PC	COLLEGE SCHOLARSHIPS	100,000.
YOUTH SERVICES OF TULSA 311 SOUTH MADISON AVE. TULSA, OK 74120	NONE	PC	SUPPORT SERVICES	5,000.
YWCA TULSA 1910 S. LEWIS AVE, SUITE 200 TULSA, OK 74104	NONE	PC	SUPPORT SERVICES	1,900.
Total from continuation sheets				

Part XV	Supplementary Information
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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
UNIVERSITY OF TULSA 800 SOUTH TUCKER DR. TULSA, OK 74104	NONE	PC	COLLEGE SCHOLARSHIPS	100,000.
Total from continuation sheets				100,000

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	253,667.	0.	253,667.	253,667.	
INTEREST	137,259.	0.	137,259.	137,259.	
PURCHASED INTEREST	-6,361.	0.	-6,361.	-6,361.	
TO PART I, LINE 4	384,565.	0.	384,565.	384,565.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	147.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	147.	0.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	272.	272.		0.
TO FM 990-PF, PG 1, LN 16A	272.	272.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,995.	2,997.		2,998.
TO FORM 990-PF, PG 1, LN 16B	5,995.	2,997.		2,998.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & CUSTODIAL FEES	85,846.	85,846.		0.
TO FORM 990-PF, PG 1, LN 16C	85,846.	85,846.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	3,566.	3,566.		0.
FEDERAL INCOME TAX	19,410.	0.		0.
TO FORM 990-PF, PG 1, LN 18	22,976.	3,566.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EVENT TICKETS	4,700.	0.		0.
MISCELLANEOUS	199.	199.		0.
TO FORM 990-PF, PG 1, LN 23	4,899.	199.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		1,444,853.	1,404,687.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,444,853.	1,404,687.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,444,853.	1,404,687.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	4,573,773.	8,024,712.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,573,773.	8,024,712.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	3,278,721.	3,249,744.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,278,721.	3,249,744.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	507,500.	487,737.
TOTAL TO FORM 990-PF, PART II, LINE 13		507,500.	487,737.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED PURCHASED INTEREST	0.	8,770.	8,770.
TO FORM 990-PF, PART II, LINE 15	0.	8,770.	8,770.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOSEPH J. MCCAIN, JR.
4000 ONE WILLIAMS CENTER
TULSA, OK 74172

TELEPHONE NUMBER

918-586-5676

FORM AND CONTENT OF APPLICATIONS

REQUESTS SHOULD BE WRITTEN AND SHOULD INCLUDE THE PURPOSE OF THE REQUEST.

ANY SUBMISSION DEADLINES

WRITTEN REQUESTS ARE ACCEPTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

CONSIDERATION WILL BE GIVEN TO MAKING GIFTS THAT BENEFIT EDUCATION
(INCLUDING SCHOLARSHIPS FOR NEEDY AND WORTHY STUDENTS WHO ARE CITIZENS OF
THE UNITED STATES) AND MEDICAL RESEARCH AND THAT CONTRIBUTE TO THE WELFARE
OF NEEDY PERSONS. PRIMARY AREAS OF INTEREST: NORTHEASTERN OKLAHOMA AND ST.
LOUIS, MISSOURI.