Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 08/01 , 2014, and ending 07/31, 2015

Name of foundation: O LEONARD MORETZ FDN TUA

A Employer identification number: 58-0012117

Number and street (or P.O. box number if mail is not delivered to street address): 1 WEST 4TH STREET D4000-041

Room/suite:

B Telephone number (see instructions): 336-747-8202

City or town, state or province, country, and ZIP or foreign postal code: WINSTON SALEM, NC 27101

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,110,683.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________

(Part I, column (d) must be on cash basis.)

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	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments	8.	8.		STMT 1
4	Dividends and interest from securities	75,167.	74,748.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	426,751.			
b	Gross sales price for all assets on line 6a 1,718,686.				
7	Capital gain net income (from Part IV, line 2)		426,751.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	7,457.			STMT 5
12	**Total.** Add lines 1 through 11	509,383.	501,507.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 6	990.	NONE	NONE	990.
c	Other professional fees (attach schedule) STMT 7	25,628.	25,628.		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 8	10,944.	1,187.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 9	15.	15.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	37,577.	26,830.	NONE	990.
25	Contributions, gifts, grants paid	160,000.			160,000.
26	**Total expenses and disbursements** Add lines 24 and 25	197,577.	26,830.	NONE	160,990.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	311,806.			
b	**Net investment income** (if negative, enter -0-)		474,677.		
c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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6

			Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
Part II	**Balance Sheets**			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		43,704.	25,559.	25,559.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	STMT 10	310,873.	2,075,421.	2,520,238.
	c	Investments - corporate bonds (attach schedule)	STMT 14	2,062,114.	591,785.	564,886.
	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	STMT 15			
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,416,691.	2,692,765.	3,110,683.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)			NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds		2,416,691.	2,692,765.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		2,416,691.	2,692,765.	
	31	**Total liabilities and net assets/fund balances** (see instructions)		2,416,691.	2,692,765.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,416,691.
2	Enter amount from Part I, line 27a	2	311,806.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 17	3	5,233.
4	Add lines 1, 2, and 3	4	2,733,730.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 18	5	40,965.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,692,765.

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,718,686.		1,291,935.	426,751.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				426,751.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 426,751.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	164,203.	3,213,928.	0.051091
2012	166,967.	3,051,220.	0.054721
2011	185,665.	2,990,878.	0.062077
2010	195,293.	3,169,775.	0.061611
2009	175,648.	2,924,011.	0.060071

2	**Total** of line 1, column (d)	2	0.289571
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057914
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,150,822.
5	Multiply line 4 by line 3	5	182,477.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,747.
7	Add lines 5 and 6	7	187,224.
8	Enter qualifying distributions from Part XII, line 4	8	160,990.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .			1	9,494.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2 . . .			3	9,494.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . .			5	9,494.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,324.		
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments. Add lines 6a through 6d . . .			7	7,324.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached . . .			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	2,170.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ __________ **(2)** On foundation managers. ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 19 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,127,164.
b	Average of monthly cash balances	1b	71,640.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,198,804.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,198,804.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,982.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,150,822.
6	**Minimum investment return.** Enter 5% of line 5	6	157,541.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	157,541.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,494.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,494.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	148,047.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	148,047.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	148,047.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	160,990.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	160,990.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	160,990.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					148,047.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				NONE	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	32,151.				
b From 2010	39,110.				
c From 2011	36,821.				
d From 2012	17,513.				
e From 2013	7,939.				
f **Total** of lines 3a through e		133,534.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 160,990.					
a Applied to 2013, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					148,047.
e Remaining amount distributed out of corpus		12,943.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		146,477.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		32,151.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		114,326.			
10 Analysis of line 9:					
a Excess from 2010	39,110.				
b Excess from 2011	36,821.				
c Excess from 2012	17,513.				
d Excess from 2013	7,939.				
e Excess from 2014	12,943.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 24				160,000.
Total . . . . ▶ **3a**				160,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8.	
4 Dividends and interest from securities			14	75,167.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	426,751.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MUTUAL FUND EARNIN			1	7,457.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				509,383.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 509,383.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Si H

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | 11/04/2015 Date | ▶Trustee Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name TAMMY RENAUD, AVP	Preparer's signature	Date 11/4/2015	Check ☐ if self-employed	PTIN P01043078
	Firm's name ▶WELLS FARGO BANK, N.A.			Firm's EIN ▶ 94-3080771	
	Firm's address ▶1525 W W.T. HARRIS BLVD. D1114-044 CHARLOTTE, NC 28262			Phone no. 800-691-8916	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO - SECURED MARKET DEPOSIT ACC	8.	8.
TOTAL	8.	8.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	310.	310.
ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2	7.	7.
ALTRIA GROUP INC	473.	473.
AMERICAN CENTURY EQUITY INCOME-I#338	1,099.	1,099.
AMERICAN ELEC PWR CO INC COM	57.	57.
AMERICAN TOWER CORP	200.	200.
ARM HLDGS PLC SPONSORED ADR	37.	37.
ARTISAN FDS INC INTL FD INVESTOR CLASS	768.	768.
ABERDEEN GLOBAL HIGH INCOME FD #5497	3,987.	3,987.
BCE INC	452.	452.
BP PLC SPONSORED ADR	472.	472.
CHEVRONTEXACO CORP COM	223.	223.
COCA-COLA CO COM	149.	149.
COSTCO WHOLESALE CORP COM	536.	536.
DODGE & COX STK FD	2,361.	2,361.
DOMINION RES INC VA NEW COM	216.	216.
DUKE ENERGY HOLDING CORP. COM	393.	393.
EATON VANCE FLOATING RATE FD-I #924	5,885.	5,885.
EQUINIX INC	553.	475.
FASTENAL CO COM	158.	158.
GOLDEN LARGE CAP CORE FUND-I	1,582.	1,582.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	73.	73.
GLAXO SMITHKLINE SPONSORED PLC ADR	628.	628.
HCP INC	155.	155.
HARBOR FD INTL FD	2,707.	2,707.
OAKMARK FD CL I	1,132.	1,132.
HEALTH CARE REIT INC COM	129.	129.
ISHARES SELECT DIVIDEND ETF	778.	778.
ISHARES MSCI EAFE INDEX FD	4,879.	4,879.
ISHARES MIDCAP INDEX FD	3,896.	3,896.
ISHARES RUSSELL 2000	2,205.	2,205.
JOHNSON & JOHNSON COM	171.	171.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KIMBERLY-CLARK CORP COM	204.	204.
KINDER MORGAN INC/DELAWARE	62.	62.
KRAFT HEINZ CO/THE	211.	211.
KRAFT FOODS GROUP INC	206.	206.
MCDONALDS CORP COM	359.	359.
MEAD JOHNSON NUTRITION CO	117.	117.
MERCK & CO INC NEW	328.	328.
OCEANEERING INTL INC COMMON	91.	91.
OMEGA HLTHCARE INVS INC COM	107.	107.
PIMCO FDS PAC INVT MGMT SER LOW DURATION	249.	249.
PIMCO FOREIGN BOND FUND-INST	4,648.	4,648.
PIMCO EMERG MKTS BD-INST #137	7,520.	7,520.
PPL CORP COM	290.	290.
PEPSICO INC COM	86.	86.
PHILIP MORRIS INTERNATIONAL IN	540.	540.
PIONEER HIGH YIELD FD-Y	2,780.	2,780.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	5.	5.
PRINCIPAL PREFERRED SEC-INS #4929	1,273.	1,273.
PROCTER & GAMBLE CO COM	134.	134.
QUALCOMM INC COM W/RTS ATTACHED	185.	185.
REALTY INCOME CORP COM	138.	138.
REYNOLDS AMERICAN INC	492.	492.
ROYAL DUTCH SHELL PLC ADR	494.	494.
SANOFI-AVENTIS SPONSORED ADR	195.	195.
SCHLUMBERGER LTD COM	227.	227.
SCHWAB CHARLES CORP NEW COM	69.	69.
SENIOR HSG PPTYS TR SH BEN INT	116.	116.
SOUTHERN CO COM	405.	405.
STARBUCKS CORP COM	248.	248.
TEMPLETON GLOBAL BOND FD-ADV #616	2,029.	2,029.
TIFFANY & CO NEW COM W/RIGHTS ATTACHED E	108.	108.
TOTAL FINA ELF S A SPONSORED ADR	484.	484.
UNILEVER PLC SPONSORED ADR NEW	104.	104.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD SHORT TERM BOND ETF	1,633.	1,633.
VANGARD MSCI EMERGING MARKETS EFT	8,570.	8,570.
VENTAS INC-COM	226.	226.
VANGUARD REIT VIPER	2,484.	2,143.
VERIZON COMMUNICATIONS COM	254.	254.
VISA INC-CLASS A SHRS	86.	86.
WILLIAMS COS INC COM W/RTS ATTACHED	376.	376.
ACE LIMITED	363.	363.
TOTAL	75,167.	74,748.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MUTUAL FUND EARNINGS	7,457.
TOTALS	7,457.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	990.			990.
TOTALS	990.	NONE	NONE	990.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	25,628.	25,628.
TOTALS	25,628.	25,628.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	317.	317.
OTHER TAXES	1,108.	
FEDERAL TAX PAYMENT - PRIOR YE	1,325.	
FEDERAL ESTIMATES - PRINCIPAL	7,324.	
FOREIGN TAXES ON QUALIFIED FOR	319.	319.
FOREIGN TAXES ON NONQUALIFIED	551.	551.
TOTALS	10,944.	1,187.

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FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	15.	15.
TOTALS	15.	15.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
023135106 AMAZON COM INC COM		
741503403 PRICELINE COM INC		
22160K105 COSTCO WHOLESALE COR		
582839106 MEAD JOHNSON NUTRITI		
30249U101 FMC TECHNOLOGIES		
674599105 OCCIDENTAL PETE CORP		
675232102 OCEANEERING INTL INC		
808513105 SCHWAB CHARLES CORP		
018490102 ALLERGAN INC		
12541W209 C H ROBINSON WORLDWI		
302130109 EXPEDITORS INTL WASH		
740189105 PRECISION CASTPARTS		
773903109 ROCKWELL AUTOMATION		
037833100 APPLE INC		
192446102 COGNIZANT TECH SOLUT		
38259P508 GOOGLE INC		
747525103 QUALCOMM INC		
79466L302 SALESFORCE COM INC		
92826C839 VISA INC-CLASS A SHR		
74005P104 PRAXAIR INC COM		
029912201 AMERICAN TOWER SYSTE		
881624209 TEVA PHARMACEUTICAL		
025076209 AMERICAN CENTURY EQU		
03027X100 AMERICAN TOWER CORP		
042068106 ARM HOLDINGS PLC - A		
056752108 BAIDU INC ADR		
156782104 CERNER CORP COM		
22544R305 CREDIT SUISSE COMM R	65,878.	44,432.
25264S833 DIAMOND HILL LONG-SH		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
311900104 FASTENAL CO		
34984T881 GOLDEN LARGE CAP COR	72,272.	137,499.
367829884 GATEWAY FUND - Y #19		
411511306 HARBOR INTERNATION F		
448108100 HUSSMAN STRATEGIC GR		
46120E602 INTUITIVE SURGICAL I		
464287465 ISHARES MSCI EAFE ET	110,917.	183,004.
464287499 ISHARES RUSSELL MID-	174,483.	327,312.
464287655 ISHARES RUSSELL 2000	100,063.	186,653.
46625H365 JP MORGAN ALERIAN ML	125,114.	122,483.
53217V109 LIFE TECHNOLOGIES CO		
637071101 NATIONAL OILWELL INC		
806857108 SCHLUMBERGER LTD		
828336107 SILVER WHEATON CORP		
922042858 VANGUARD FTSE EMERGI	99,486.	179,376.
922908553 VANGUARD REIT VIPER	79,567.	90,455.
92345Y106 VERISK ANALYTICS INC		
928563402 VMWARE INC		
H0023R105 ACE LIMITED		
00206R102 AT & T INC	23,458.	23,415.
02209S103 ALTRIA GROUP INC	24,715.	25,232.
025537101 AMERICAN ELECTRIC PO	6,490.	6,279.
04314H204 ARTISAN INTERNATIONA	100,000.	103,835.
05534B760 BCE INC	19,591.	18,472.
055622104 BP PLC - ADR	22,340.	19,816.
166764100 CHEVRON CORP	11,808.	9,467.
191216100 COCA COLA CO	9,555.	9,531.
256219106 DODGE & COX STOCK FU	185,000.	184,152.
25746U109 DOMINION RES INC VA	12,948.	12,404.

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FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
26441C204 DUKE ENERGY HOLDING	20,863.	18,778.
370334104 GENERAL MILLS INC	8,972.	9,837.
37733W105 GLAXOSMITHKLINE PLC	27,462.	26,021.
40414L109 HCP INC	12,247.	10,858.
413838103 OAKMARK FUND - I #11	185,000.	178,231.
42217K106 HEALTH CARE REIT INC	12,445.	11,238.
464287168 ISHARES SELECT DIVID	49,863.	47,700.
478160104 JOHNSON & JOHNSON	12,064.	12,125.
494368103 KIMBERLY CLARK CORP	12,862.	13,681.
49456B101 KINDER MORGAN INC/DE	5,484.	4,607.
500754106 KRAFT HEINZ CO/THE	25,511.	30,516.
580135101 MCDONALDS CORP	20,151.	21,670.
58933Y105 MERCK & CO INC NEW	21,565.	21,815.
636274300 NATIONAL GRID PLC AD	24,782.	24,383.
681936100 OMEGA HEALTHCARE INV	6,976.	7,071.
69351T106 PPL CORPORATION	12,786.	12,565.
713448108 PEPSICO INC	6,327.	6,359.
718172109 PHILIP MORRIS INTERN	25,392.	26,771.
742718109 PROCTER & GAMBLE CO	20,412.	18,638.
74925K581 BOSTON P LNG/SHRT RE	163,000.	176,293.
756109104 REALTY INCOME CORP C	7,606.	7,195.
761713106 REYNOLDS AMERICAN IN	25,861.	32,257.
780259107 ROYAL DUTCH SHELL PL	18,680.	15,642.
80105N105 SANOFI-ADR	5,965.	6,695.
842587107 SOUTHERN CO	18,405.	17,221.
89151E109 TOTAL S.A. - ADR	19,946.	18,040.
904767704 UNILEVER PLC - ADR	14,384.	15,231.
92276F100 VENTAS INC COM	12,696.	11,271.
92343V104 VERIZON COMMUNICATIO	23,169.	22,038.

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FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
92857W308 VODAFONE GROUP PLC-S	10,860.	11,674.
TOTALS	2,075,421.	2,520,238.

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FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
04315J860 ABERDEEN GLOBAL HIGH	62,000.	54,303.
277911491 EATON VANCE FLOATING	151,478.	147,391.
693390882 PIMCO FOREIGN BD FD	56,599.	57,899.
693391559 PIMCO EMERG MKTS BD-	146,962.	129,536.
74253Q416 PRINCIPAL PREFERRED	50,000.	49,564.
880208400 TEMPLETON GLOBAL BON	29,282.	27,442.
921937827 VANGUARD SHORT TERM	95,464.	98,751.
TOTALS	591,785.	564,886.

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FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
277911491 EATON VANCE FLOATING	C
464288646 ISHARES BARCLAYS 1-3	C
693390304 PIMCO LOW DURATION F	C
693390700 PIMCO TOTAL RET FD-I	C
72369B406 PIONEER HIGH YIELD F	C
922031869 VANGUARD INFLAT PROT	C
921937207 VANGUARD S/T BOND IN	C
693391559 PIMCO EMERG MKTS BD-	C
693390882 PIMCO FOREIGN BD FD	C
880208400 TEMPLETON GLOBAL BON	C
025076209 AMERICAN CENTURY	C
34984T881 GOLDEN LARGE CAP	C
464287655 ISHARES RUSSELL 2000	C
464287499 ISHARES TR RUSSELL	C
411511306 HARBOR INTENATIONAL	C
464287465 ISHARES MSCI EAFE	C
922042858 VANGUARD MSCI	C
25264S833 DIAMOND HILL LONG	C
367829884 GATEWAY FUND - Y	C
448108100 HUSSMAN STRATEGIC	C
22544R305 CREDIT SUISSE	C
46625H365 JP MORGAN ALERIAN	C
922908553 VANGUARD REIT VIPER	C
156782104 CERNER CORP COM	C
46120E602 INTUITIVE SURGICAL	C
53217V109 LIFE TECHNOLOGIES	C
92220P105 VARIAN MED SYS INC	C
H0023R105 ACE LIMITED	C
042068106 ARM HOLDING PLC	C

O LEONARD MORETZ FDN TUA 58-0012117

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
056752108 BAIDU INC	C
806857108 SCHLUMBERGER LTD	C
82836107 SILVER WHEATON CORP	C
0YW995325B PUT OPT IWR @ 93.00	C
3YM99V201B PUT OPT EFA @ 45.00	C
56W993656W CALL WRITE IWM @ 88	C
5TQ993455W CALL WRITE EFA @ 54	C
7RV99W838B PUT OPT IWM @ 72.00	C
8X8995524W CALL WRITE IWR @ 11	C
TOTALS	

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	5,231.
ROUNDING	2.
TOTAL	5,233.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND POSTING DATE AFTER TYE	1,186.
ROC BASIS ADJUSTMENT	7,234.
SALES WITH LOSS POSTING NEXT YEAR	32,545.
TOTAL	40,965.

STATEMENT 18

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: WELLS FARGO BANK

ADDRESS: 1 WEST 4TH STREET 6TH FLOOR
WINSTON-SALEM, NC 27101

TELEPHONE NUMBER: (336)747-8202

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN HEART
ASSOCIATION
ADDRESS:
7272 GREENVILLE
Sallas, TX 75231
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
BOY SCOUTS OF AMERICA
ADDRESS:
1273 HIDDEN CREEK CIRCLE
HICKORY, NC 28602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 9,000.

RECIPIENT NAME:
FRIENDS OF HICKORY
ADDRESS:
375 3RD ST NW
HICKORY, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
LUTHERAN MEN IN MISSION
ADDRESS:
8765 W HIGGINS RD
CHICAGO, IL 60631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LUTHERIDGE
ADDRESS:
8765 W HIGGINS RD
Chicago, IL 60631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
LENOIR-RHYNE COLLEGE
ADDRESS:
625 7TH AVENUE NE
HICKORY, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PIEDMONT EDUCATIONAL
FOUNDATION
ADDRESS:
625 7TH AVENUE NE
HICKORY, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
CROSSNORE SCHOOL
ADDRESS:
100 DAR DRIVE
CROSSNORE, NC 28616
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HICKORY COMMUNITY THEATER
ADDRESS:
30 THIRD ST NW
Hickory, NC 28601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
YMCA OF CATAWBA VALLEY
ADDRESS:
P O BOX 2608
HICKORY, NC 28603
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNITED ARTS COUNCIL
ADDRESS:
POBOX 242
Gastonia, NC 28053
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THE SOUP KITCHEN
ADDRESS:
POB 1431
HICKORY, NC 28603
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOSPITALITY HOUSE
ADDRESS:
338 BROOK HOLLOW ROAD
BOONE, NC 28607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID	1,000.

RECIPIENT NAME:
NEWTON DEPOT AUTHORITY
ADDRESS:
POB 267
Newton, NC 28658
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID	5,000.

RECIPIENT NAME:
CATAWBA MEDICAL FOUNDATION
ADDRESS:
810 FAIRGROVE CHURCH RD
Hickory, NC 28602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID	5,000.

TOTAL GRANTS PAID:	160,000.

Cert Mail Num - Fed	Account	Name	Tax ID	Tax Due - 990PF	Tax Due	Over Payment	Tax Due - 990T	Prep Code
7006 2760 0002 3333 2666	1019760125	O LEONARD MORETZ FDN TUA	58-0012117	2,170 00		0 00	0 00	598