



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning 8/1/2014, and ending 7/31/2015

Name of foundation <b>FELICITE B. LATANE ENDOWMENT FD</b>			A Employer identification number <b>56-6544480</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 1908</b>		Room/suite	B Telephone number (see instructions) <b>(919) 932-2790</b>	
City or town <b>ORLANDO</b>	State <b>FL</b>	ZIP code <b>32802-1908</b>		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>611,759</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

RECEIVED  
 DATE  
 DEC 02 2015

SCANNED DEC 14 2015  
 Revenue

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,992	14,875		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	40,255			
b	Gross sales price for all assets on line 6a <b>345,073</b>				
7	Capital gain net income (from Part IV, line 2)		40,255		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	55,247	55,130	0	
13	Compensation of officers, directors, trustees, etc.	10,561	5,280		5,281
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	20,346			20,346
b	Accounting fees (attach schedule)	2,500			2,500
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	228	228		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	33,635	5,508	0	28,127
25	Contributions, gifts, grants paid	52,135			52,135
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	85,770	5,508	0	80,262
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-30,523			
b	Net investment income (if negative, enter -0-)		49,622		
c	Adjusted net income (if negative, enter -0-)			0	

RECEIVED  
 DATE  
 DEC 08 2015  
 IRS-OSC  
 OGDEN, UT.

Handwritten initials and marks: *579* and *M*

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	848	10,225	10,225
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	165,753	196,874	285,300
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	380,331	313,089	316,234	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item l)	546,932	520,188	611,759	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	546,929	520,188	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	546,929	520,188		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	546,929	520,188		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	546,929
2	Enter amount from Part I, line 27a	2	-30,523
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	3,782
4	Add lines 1, 2, and 3	4	520,188
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	520,188

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
1b See Attached Statement				
1c See Attached Statement				
1d See Attached Statement				
1e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	40,249
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }			3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	49,538	668,951	0.074053
2012	39,662	642,011	0.061778
2011	51,261	618,074	0.082937
2010	45,602	664,655	0.068610
2009	43,843	641,933	0.068298
2 Total of line 1, column (d) . . . . .			2 0.355676
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.071135
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			4 637,083
5 Multiply line 4 by line 3 . . . . .			5 45,319
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 496
7 Add lines 5 and 6 . . . . .			7 45,815
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 80,262

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	496
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	496
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	496
<b>6</b>	Credits/Payments:		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	394
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments Add lines 6a through 6d	7	394
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	102
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
<b>11</b>	Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>SUNTRUST BANK</u> Telephone no ▶ <u>(919) 932-2790</u>			
Located at ▶ <u>1414 RALEIGH ROAD STE 150 CHAPEL HILL NC</u> ZIP+4 ▶ <u>27517</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15 N/A</u>				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
				X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANKS, INC. 1414 RALEIGH ROAD STE 150 CHAPEL HILL, NC 27	TRUSTEE VARIOUS	10,561		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
Total. Add lines 1 through 3		▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	635,676
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	11,109
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	646,785
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	646,785
<b>4</b>	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	9,702
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	637,083
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	31,854

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	31,854
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	496
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	496
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	31,358
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	31,358
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	31,358

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	80,262
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	80,262
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	496
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	79,766

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				31,358
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only . . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .	12,325			
<b>b</b> From 2010 . . . . .	13,329			
<b>c</b> From 2011 . . . . .	20,595			
<b>d</b> From 2012 . . . . .	8,560			
<b>e</b> From 2013 . . . . .	16,878			
<b>f</b> Total of lines 3a through e . . . . .	71,687			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 80,262				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				31,358
<b>e</b> Remaining amount distributed out of corpus . . . . .	48,904			
<b>5</b> Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	120,591			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	12,325			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	108,266			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .	13,329			
<b>b</b> Excess from 2011 . . . . .	20,595			
<b>c</b> Excess from 2012 . . . . .	8,560			
<b>d</b> Excess from 2013 . . . . .	16,878			
<b>e</b> Excess from 2014 . . . . .	48,904			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					0
<b>b</b> 85% of line 2a . . . . .					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3a</b>	52,135
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3b</b>	0





FELICITE B LATANE ENDOWMENT FD

56-6544480 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

FELICITE LATANE ANIMAL SANCTUARY

**Street**

C/O ANIMAL SOCIETY ORANGE CITY 6311-A NICKS RD

**City**

MEBANE

**State**

NC

**Zip Code**

27302

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

50,999

**Name**

SOCIAL SCIENCE CONFERENCE INC.

**Street**

C/O BIBB LATANE 212-B VANCE ST

**City**

CHAPEL HILL

**State**

NC

**Zip Code**

27519

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL CHARITABLE PURPOSES

**Amount**

1,136

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part V	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Capital Gains/Losses		Totals			Net Gain or Loss
								Gross Sales Price	Cost or Other Basis	Gross Sales	345,069	Cost, Other Basis and Expenses	
	Long Term CG Distributions	Amount	8,460										
	Short Term CG Distributions												
1	CVS HEALTH CORP	126650100			9/12/2008		2/23/2015	1,234	455				779
2	CVS HEALTH CORP	126650100			7/18/2011		6/15/2015	205	73				132
3	CALIFORNIA RESOURCES CO	13057Q107			4/23/2011		12/21/2014	69	81				-12
4	CALIFORNIA RESOURCES CO	13057Q107			2/23/2009		12/21/2014	82	49				33
5	CALIFORNIA RESOURCES CO	13057Q107			2/23/2009		12/17/2014	1	1				0
6	CAMERON INTERNATIONAL CO	13342B105			2/22/2011		2/23/2015	140	179				-39
7	CAMERON INTERNATIONAL CO	13342B105			2/22/2011		6/15/2015	53	60				-7
8	ABBOTT LABS	002824100			7/18/2011		2/23/2015	237	130				107
9	ABBOTT LABS	002824100			7/18/2011		2/23/2015	190	102				88
10	ABBOTT LABS	002824100			12/1/2011		6/15/2015	145	76				69
11	ABBVIE INC	00287Y109			2/23/2009		9/5/2014	2,480	1,124				1,356
12	ABBVIE INC	00287Y109			7/18/2011		9/5/2014	276	141				135
13	ABBVIE INC	00287Y109			7/18/2011		9/5/2014	827	413				414
14	ABERDEEN-FOY LONG SHOR	003020336			1/21/2010		8/18/2014	13,693	12,245				1,448
15	ABERDEEN-FOY LONG SHOR	003020336			8/6/2012		8/18/2014	64	59				5
16	CAMBIAR SMALL CAP-INS	0075W0593			8/18/2014		5/6/2015	104	115				-11
17	CAMBIAR SMALL CAP-INS	0075W0593			8/18/2014		6/15/2015	282	281				-19
18	CAMBIAR SMALL CAP-INS	0075W0593			2/23/2015		6/15/2015	180	174				6
19	ALLSTATE CORP	020002101			9/7/2012		2/23/2015	214	115				99
20	ALLSTATE CORP	020002101			9/7/2012		6/15/2015	200	115				85
21	AMERISOURCEBERGEN COR	03073E105			4/29/2015		6/15/2015	219	227				-8
22	AMGEN INC	031162100			1/21/2010		9/5/2014	685	283				402
23	AMGEN INC	031162100			1/21/2010		6/15/2015	620	227				393
24	AMGEN INC	031162100			1/21/2010		10/27/2014	1,049	126				923
25	APPLE INC	037833100			2/23/2009		2/23/2015	1,167	114				1,053
26	APPLE INC	037833100			2/23/2009		4/29/2015	2,578	252				2,326
27	BB&T CORPORATION	054937107			2/23/2011		8/6/2014	871	666				205
28	BB&T CORPORATION	054937107			7/18/2011		8/6/2014	544	375				169
29	BB&T CORPORATION	054937107			8/15/2014		8/6/2014	544	316				228
30	BAKER HUGHES INC	057224107			7/14/2014		6/15/2015	188	220				-32
31	BANK OF AMERICA CORP	060505104			1/21/2010		10/27/2014	333	318				15
32	BANK OF AMERICA CORP	060505104			1/21/2010		2/23/2015	439	429				10
33	BANK OF AMERICA CORP	060505104			1/21/2010		6/15/2015	259	238				21
34	BANK OF AMERICA CORP	060505104			1/21/2010		2/23/2015	385	151				234
35	B/E AEROSPACE INC	073302101			3/4/2011		2/23/2015	55	25				-79
36	B/E AEROSPACE INC	073302101			9/4/2011		6/15/2015	1,571	1,650				-79
37	BIOGEN INC	09062X103			3/5/2014		7/29/2015	338	323				15
38	BRANDES INTL S/C EQUITY-I	105262737			3/26/2014		8/18/2014	427	438				-11
39	BRANDES INTL S/C EQUITY-I	105262737			3/26/2014		4/20/2015	255	298				-3
40	BRANDES INTL S/C EQUITY-I	105262737			3/26/2014		5/6/2015	537	541				-4
41	BRANDES INTL S/C EQUITY-I	105262737			3/26/2014		6/15/2015	544	440				104
42	CIGNA CORP	125509109			1/21/2015		6/15/2015	544	440				-3
43	EATON VANCE FLOATING RA	277911491			3/24/2014		10/27/2014	167	170				-11
44	EATON VANCE FLOATING RA	277911491			3/11/2013		10/27/2014	533	544				-11
45	EATON VANCE FLOATING RA	277911491			3/11/2013		2/23/2015	15,737	16,070				-333
46	EATON VANCE FLOATING RA	277911491			8/18/2014		2/23/2015	406	411				-5
47	ECOLAB INC	278865100			3/6/2012		2/23/2015	672	356				316
48	EMERSON ELEC CO	291011104			2/23/2009		2/23/2015	352	173				179
49	EMERSON ELEC CO	291011104			2/23/2009		3/11/2015	1,724	893				831
50	FLUOR CORP	343412102			9/10/2013		2/23/2015	530	598				-68
51	FLUOR CORP	343412102			1/21/2010		6/15/2015	109	94				15
52	FLOWSERVE CORP	34354P105			2/22/2011		2/23/2015	373	258				115
53	FLOWSERVE CORP	34354P105			2/22/2011		6/15/2015	161	129				32
54	FORTUNE BRANDS HOME & S	34964C106			5/15/2013		2/23/2015	429	390				39
55	FORTUNE BRANDS HOME & S	34964C106			5/15/2013		6/15/2015	46	43				3
56	GILEAD SCIENCES INC	375558103			9/5/2014		6/15/2015	233	207				26
57	GOLDMAN SACHS GROUP INC	38141G104			8/15/2011		2/23/2015	381	235				146
58	GOLDMAN SACHS GROUP INC	38141G104			2/23/2009		2/23/2015	190	84				106
59	GOLDMAN SACHS LOC EMG F	38145N303			3/13/2013		8/18/2014	307	349				-42
60	GOLDMAN SACHS LOC EMG F	38145N303			3/13/2013		10/27/2014	10,414	12,547				-2,133
61	GOLDMAN SACHS LOC EMG F	38145N303			7/29/2013		10/27/2014	1,197	1,297				-100
62	GOLDMAN SACHS LOC EMG F	38145N303			10/7/2013		10/27/2014	129	139				-10
63	GOLDMAN SACHS LOC EMG F	38145N303			3/24/2014		10/27/2014	1,180	1,198				-18
64	GOOGLE INC CL A	38259P508			2/23/2009		6/15/2015	543	169				374
65	GOOGLE INC CL C	38259P706			2/23/2009		5/19/2015	9	3				6
66	HARTFORD FINL SVCS GROU	416515104			1/21/2011		10/20/2014	1,079	834				245
67	HARTFORD FINL SVCS GROU	416515104			1/21/2011		2/23/2015	372	250				122
68	HARTFORD FINL SVCS GROU	416515104			1/21/2011		6/15/2015	83	56				27
69	HOLLYFRONTIER CORPORAT	436106108			4/25/2013		2/23/2015	246	310				-64

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals	
															Capital Gains/Losses Other sales	Net Gain or Loss
														345,069	304,820	40,249
70	HOLLYFRONTIER CORP	436106108			4/25/2013		3/11/2015	310	414					0	0	-104
71	HOLLYFRONTIER CORP	436106108			5/8/2013		3/11/2015	988	1,266					0	0	-288
72	HOME DEPOT INC	437076102			2/23/2009		2/23/2015	677	115					0	0	562
73	HOME DEPOT INC	437076102			2/23/2009		6/15/2015	328	57					0	0	272
74	INTEL CORP	458140100			12/20/2012		10/27/2014	165	171					0	0	-6
75	INTEL CORP	458140100			12/20/2012		10/27/2014	165	105					0	0	60
76	INTEL CORP	458140100			12/20/2012		2/23/2015	517	315					0	0	202
77	INTEL CORP	458140100			12/20/2012		6/15/2015	187	126					0	0	61
78	ISHARES BARCLAYS 3-7 YEAR	464288651			7/29/2013		10/27/2014	1,106	1,089					0	0	17
79	ISHARES BARCLAYS 3-7 YEAR	464288651			7/29/2013		2/23/2015	18,939	18,640					0	0	299
80	ISHARES BARCLAYS 3-7 YEAR	464288651			2/23/2015		2/23/2015	492	482					0	0	10
81	ISHARES TREASURY BOND E	464298267			2/23/2015		4/20/2015	741	735					0	0	6
82	ISHARES TREASURY BOND E	464298267			2/23/2015		5/6/2015	1,030	1,039					0	0	-9
83	ISHARES CORE MSCI PACIF	46434V696			8/18/2014		2/23/2015	758	779					0	0	-21
84	ISHARES CORE MSCI PACIF	46434V696			8/18/2014		4/20/2015	634	623					0	0	11
85	ISHARES CORE MSCI PACIF	46434V696			8/18/2014		6/15/2015	368	364					0	0	4
86	ISHARES CORE MSCI PACIF	46434V696			8/18/2014		2/23/2015	261	260					0	0	-23
87	ISHARES CORE MSCI PACIF	46434V696			8/18/2014		2/23/2015	880	903					0	0	-23
88	ISHARES CORE MSCI PACIF	46434V738			8/18/2014		5/6/2015	473	475					0	0	-2
89	ISHARES CORE MSCI PACIF	46434V738			8/18/2014		6/15/2015	606	618					0	0	-12
90	JP MORGAN CHASE & CO	46625H100			9/25/2001		1/21/2015	5,881	3,472					0	0	2,409
91	JUNIPER NETWORKS INC	48203R104			3/25/2014		6/15/2015	217	235					0	0	-18
92	JUNIPER NETWORKS INC	48203R104			3/25/2014		6/15/2015	135	131					0	0	4
93	KLA-TENCOR CORP	482480100			6/25/2011		6/15/2015	221	205					0	0	16
94	KLA-TENCOR CORP	482539103			3/4/2011		12/19/2014	937	436					0	0	501
95	KROGER CO	501044101			1/28/2015		2/23/2015	218	209					0	0	9
96	KROGER CO	501044101			1/28/2015		6/15/2015	213	209					0	0	4
97	LEAR CORP	521865204			9/10/2013		2/23/2015	326	214					0	0	112
98	LEAR CORP	521865204			9/10/2013		6/15/2015	115	71					0	0	44
99	LEAR CORP	521865204			7/30/2013		6/15/2015	230	137					0	0	93
100	WESTERN ASSET MTG BKD S	52469F333			7/29/2013		10/27/2014	13,192	13,216					0	0	-24
101	WESTERN ASSET MTG BKD S	52469F333			3/24/2014		10/27/2014	535	523					0	0	12
102	LINCOLN NATL CORP	534187109			2/19/2014		2/23/2015	176	152					0	0	24
103	LINCOLN NATL CORP	534187109			9/19/2011		6/15/2015	121	101					0	0	20
104	LINCOLN NATL CORP	534187109			9/19/2011		2/23/2015	576	226					0	0	350
105	MACY'S INC	55616P104			10/9/2011		8/18/2014	138	50					0	0	88
106	MACY'S INC	55616P104			10/9/2011		6/15/2015	9,896	9,346					0	0	550
107	MAINSTAY /CAP INTERNATIO	56063J716			10/9/2013		10/27/2014	360	357					0	0	3
108	MAINSTAY /CAP INTERNATIO	56063J716			10/9/2013		2/23/2015	483	466					0	0	17
109	MAINSTAY /CAP INTERNATIO	56063J716			10/9/2013		4/20/2015	568	539					0	0	29
110	MAINSTAY /CAP INTERNATIO	56063J716			10/9/2013		5/6/2015	822	770					0	0	52
111	MAINSTAY /CAP INTERNATIO	56063J716			10/9/2013		6/15/2015	1,051	991					0	0	60
112	MANNING & NAPIER WORLD	563821545			3/11/2013		8/18/2014	30,580	27,408					0	0	3,172
113	MANNING & NAPIER WORLD	563821545			3/11/2013		2/23/2015	3,585	3,848					0	0	-253
114	MANNING & NAPIER WORLD	563821545			3/11/2013		4/20/2015	178	188					0	0	-10
115	MANNING & NAPIER WORLD	563821545			2/6/2012		5/6/2015	1,186	1,245					0	0	-59
116	MANNING & NAPIER WORLD	563821545			2/6/2012		6/15/2015	34,079	32,186					0	0	1,893
117	MANNING & NAPIER WORLD	563821545			8/6/2012		6/15/2015	137	128					0	0	9
118	MANNING & NAPIER WORLD	563821545			3/11/2015		6/15/2015	7,380	7,828					0	0	-448
119	MANNING & NAPIER WORLD	563821545			10/27/2014		6/15/2015	3,044	3,150					0	0	-106
120	MERCK & CO INC	58933Y105			1/21/2011		2/23/2015	877	510					0	0	367
121	MERCK & CO INC	58933Y105			1/21/2011		3/11/2015	680	680					0	0	0
122	MERCK & CO INC	58933Y105			9/29/2014		6/15/2015	115	68					0	0	47
123	MICROSOFT CORP	594918104			7/3/2014		2/23/2015	657	657					0	0	-37
124	MICROSOFT CORP	594918104			7/3/2014		2/23/2015	131	126					0	0	5
125	MICROSOFT CORP	594918104			7/3/2014		6/15/2015	318	293					0	0	25
126	MORGAN STANLEY	617446448			7/18/2011		10/27/2014	171	104					0	0	67
127	MORGAN STANLEY	617446448			7/18/2011		2/23/2015	110	62					0	0	48
128	MORGAN STANLEY	617446448			7/18/2011		2/23/2015	219	105					0	0	114
129	MORGAN STANLEY	617446448			8/15/2011		6/15/2015	119	105					0	0	14
130	NEXTERA ENERGY INC	65339F101			1/21/2015		6/15/2015	235	328					0	0	-93
131	OCCIDENTAL PETE CORP	674599105			4/23/2014		2/23/2015	297	563					0	0	-266
132	OCCIDENTAL PETE CORP	674599105			4/23/2014		6/15/2015	476	281					0	0	195
133	OPPENHEIMER DEVELOPING	683974505			1/5/2011		8/18/2014	406	339					0	0	67
134	OPPENHEIMER DEVELOPING	683974505			3/11/2013		8/18/2014	14,235	12,513					0	0	1,722
135	OPPENHEIMER DEVELOPING	683974505			2/23/2011		2/23/2015	3,280	2,716					0	0	564
136	OPPENHEIMER DEVELOPING	683974505			2/23/2011		2/23/2015	819	780					0	0	39
137	OPPENHEIMER DEVELOPING	683974505			8/6/2012		2/23/2015	334	304					0	0	30
138	OPPENHEIMER DEVELOPING	683974505			10/27/2014		2/23/2015	107	113					0	0	-6

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals		
															Capital Gains/Losses	Other sales	
														Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
														345,069	304,820	40,249	
X	OPPENHEIMER DEVELOPING	683974505			1/21/2010		2/23/2015	3,867	3,080					0	787		
X	OPPENHEIMER DEVELOPING	683974505			1/21/2010		4/20/2015	291	227					0	64		
X	OPPENHEIMER DEVELOPING	683974505			1/21/2011		5/6/2015	144	113					0	31		
X	PNC FINANCIAL SERVICES G	693475105			1/21/2011		2/23/2015	551	363					0	188		
X	PNC FINANCIAL SERVICES G	693475105			1/21/2011		6/15/2015	97	61					0	36		
X	PACCAR INC	693718108			7/22/2011		2/23/2015	387	301					0	86		
X	PACCAR INC	693718108			7/22/2011		6/15/2015	65	50					0	15		
X	PEPSICO INC	713448108			6/5/2013		2/23/2015	297	244					0	53		
X	PEPSICO INC	713448108			6/5/2013		6/15/2015	81	103					0	12		
X	PEPSICO INC	713448108			2/23/2009		6/15/2015	186	83					0	103		
X	PEPSICO INC	713448108			2/23/2009		6/24/2015	2,962	1,596					0	1,366		
X	PEPSICO INC	713448108			8/30/2011		2/23/2015	511	282					0	229		
X	PEPSICO INC	713448108			3/11/2015		6/15/2015	204	203					0	1		
X	PIMCO INVESTMENT GRD CO	722005816			1/21/2010		10/27/2014	247	254					0	-7		
X	PIMCO INVESTMENT GRD CO	722005816			1/21/2010		10/27/2014	368	378					0	-10		
X	PIMCO INVESTMENT GRD CO	722005816			2/6/2012		10/27/2014	318	311					0	7		
X	PIMCO INVESTMENT GRD CO	722005816			2/23/2015		4/20/2015	650	644					0	6		
X	PIMCO EMERGING LOCAL BO	72201F516			3/11/2013		5/6/2015	873	885					0	-12		
X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		8/18/2014	201	227					0	-26		
X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		10/27/2014	264	294					0	-30		
X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		5/6/2015	73	86					0	-13		
X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		6/15/2015	306	406					0	-100		
X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		6/15/2015	8,521	11,759					0	-3,238		
X	PIMCO EMERGING LOCAL BO	72201F516			7/29/2013		6/15/2015	1,148	1,436					0	-288		
X	PIMCO EMERGING LOCAL BO	72201F516			10/7/2013		6/15/2015	61	76					0	-15		
X	PIMCO EMERGING LOCAL BO	72201F516			3/24/2014		6/15/2015	952	1,118					0	-166		
X	PIMCO EMERGING LOCAL BO	72201F516			2/23/2015		6/15/2015	1,371	1,445					0	-74		
X	PIMCO 1-5 YEAR US TIPS IND	72201R205			7/29/2013		10/27/2014	420	424					0	-4		
X	PIMCO 1-5 YEAR US TIPS IND	72201R205			7/29/2013		2/23/2015	1,113	1,339					0	-226		
X	PIMCO 1-5 YEAR US TIPS IND	72201R205			3/24/2014		2/23/2015	362	370					0	-8		
X	PIMCO 1-5 YEAR US TIPS IND	74005P104			2/23/2009		6/20/2014	2,471	1,166					0	1,305		
X	OSTERWEIS STRATEGIC INC	742935489			8/18/2014		2/23/2015	257	267					0	-10		
X	OSTERWEIS STRATEGIC INC	742935489			7/29/2013		2/23/2015	5,410	5,560					0	-150		
X	OSTERWEIS STRATEGIC INC	742935489			7/29/2013		5/6/2015	1,113	1,339					0	-226		
X	QUALCOMM INC	747525103			6/14/2011		1/28/2015	2,448	1,895					0	553		
X	QUALCOMM INC	747525103			7/18/2011		10/27/2014	720	549					0	171		
X	T ROWE PRICE DIVERS SIC G	779917103			8/18/2014		10/27/2014	322	327					0	-5		
X	T ROWE PRICE DIVERS SIC G	779917103			9/4/2012		10/27/2014	7	5					0	2		
X	T ROWE PRICE DIVERS SIC G	779917103			9/4/2012		2/23/2015	508	327					0	181		
X	T ROWE PRICE DIVERS SIC G	779917103			9/4/2012		2/23/2015	445	280					0	165		
X	T ROWE PRICE DIVERS SIC G	779917103			9/4/2012		6/15/2015	1,886	2,031					0	-45		
X	T ROWE PRICE REAL ESTATE	779919109			3/26/2014		8/18/2014	14,770	13,443					0	1,327		
X	SCHLUMBERGER LTD	806857108			8/15/2011		2/23/2015	340	317					0	23		
X	SCHLUMBERGER LTD	806857108			4/25/2013		2/23/2015	178	148					0	30		
X	SCHLUMBERGER LTD	806857108			4/25/2013		6/15/2015	178	148					0	30		
X	TIBCO SOFTWARE INC	86632Q103			12/18/2013		9/29/2014	1,986	2,031					0	-45		
X	UNION PAC CORP	907818108			2/23/2009		2/23/2015	371	59					0	312		
X	UNION PAC CORP	907818108			2/23/2009		6/15/2015	200	39					0	161		
X	VAN ECK EMERGING MARKET	921075438			8/18/2014		4/20/2015	835	837					0	-2		
X	VAN ECK EMERGING MARKET	921075438			8/18/2014		5/6/2015	241	242					0	-1		
X	VANGUARD MIB SECUR INDX	92206C755			2/23/2015		4/21/2015	214	213					0	1		
X	VANGUARD MIB SECUR INDX	92206C755			2/23/2015		6/15/2015	681	681					0	0		
X	VERIZON COMMUNICATIONS	92343V104			2/23/2009		2/23/2015	440	238					0	202		
X	VERIZON COMMUNICATIONS	92343V104			2/23/2009		6/15/2015	188	106					0	82		
X	VISA INC CL A	92826C839			1/21/2010		6/15/2015	550	170					0	380		
X	VISA INC CL A	92826C839			2/23/2011		6/15/2015	413	110					0	303		
X	WASATCH LONGSHORHT FUN	936793769			8/18/2014		10/27/2014	616	649					0	-33		
X	WASATCH LONGSHORHT FUN	936793769			8/18/2014		5/6/2015	748	748					0	0		
X	WELLS FARGO & CO	949746101			2/23/2009		10/20/2014	146	74					0	72		
X	WELLS FARGO & CO	949746101			2/23/2009		10/20/2014	827	194					0	633		
X	WELLS FARGO & CO	949746101			2/23/2009		2/23/2015	655	137					0	518		
X	WELLS FARGO & CO	949746101			2/23/2009		6/15/2015	226	46					0	180		
X	WFA ABSOLUTE RETURN FUN	94987W737			3/24/2014		10/27/2014	239	231					0	8		
X	WFA ABSOLUTE RETURN FUN	94987W737			3/24/2014		10/27/2014	284	284					0	0		
X	WFA ABSOLUTE RETURN FUN	94987W737			4/20/2015		5/6/2015	134	134					0	0		
X	WFA ABSOLUTE RETURN FUN	94987W737			3/24/2014		6/15/2015	203	202					0	1		
X	WFA ABSOLUTE RETURN FUN	94987W737			3/24/2014		10/27/2014	94	94					0	-1		
X	DELPHI AUTOMOTIVE PLC	G27823106			6/5/2013		2/23/2015	333	242					0	91		
X	DELPHI AUTOMOTIVE PLC	G27823106			6/5/2013		6/15/2015	473	290					0	183		
X	DELPHI AUTOMOTIVE PLC	G27823106			6/5/2013		6/15/2015	87	48					0	39		



**Part I, Line 16a (990-PF) - Legal Fees**

		20,346	0	0	20,346
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	20,346			20,346

**Part I, Line 16b (990-PF) - Accounting Fees**

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	2,500			2,500

**Part I, Line 18 (990-PF) - Taxes**

		228	228	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	228	228		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED STATEMENT		380,331	509,963	601,533

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

**Line 3 - Other increases not included in Part III, Line 2**

1	GAIN ON PY SALES SETTLED IN CY	1	3,571
2	FEDERAL EXCISE TAX REFUND	2	211
3	Total	3	3,782

---

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Line	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses	31,769	31,769	304,820	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses	31,769	31,769	
																									Amount
1	CVS HEALTH CORP	126650100		9/12/2008	2/23/2015	1,234			455	779	0	0	0	779	0	0	0	0	0	0	0	0	0	0	0
2	CVS HEALTH CORP	126650100		7/18/2011	6/15/2015	205			73	132	0	0	0	132	0	0	0	0	0	0	0	0	0	0	0
3	CALIFORNIA RESOURCES CORP	130570107		4/23/2014	12/2/2014	89			81	8	0	0	0	8	0	0	0	0	0	0	0	0	0	0	0
4	CALIFORNIA RESOURCES CORP	130570107		2/23/2009	12/2/2014	62			49	13	0	0	0	13	0	0	0	0	0	0	0	0	0	0	0
5	CALIFORNIA RESOURCES CORP	130570107		2/23/2009	12/17/2014	1			1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	CAMERON INTERNATIONAL CORP	13342B105		2/22/2011	6/15/2015	140			179	-39	0	0	0	-39	0	0	0	0	0	0	0	0	0	0	0
7	CAMERON INTERNATIONAL CORP	13342B105		2/22/2011	6/15/2015	53			60	-7	0	0	0	-7	0	0	0	0	0	0	0	0	0	0	0
8	CAMERON INTERNATIONAL CORP	13342B105		2/23/2009	2/23/2015	237			130	107	0	0	0	107	0	0	0	0	0	0	0	0	0	0	0
9	ABBOTT LABS	002824100		7/18/2011	6/15/2015	180			102	78	0	0	0	78	0	0	0	0	0	0	0	0	0	0	0
10	ABBOTT LABS	002824100		7/18/2011	6/15/2015	145			76	69	0	0	0	69	0	0	0	0	0	0	0	0	0	0	0
11	ABBVIE INC	002877109		1/21/2011	9/5/2014	2,480			1,124	1,356	0	0	0	1,356	0	0	0	0	0	0	0	0	0	0	0
12	ABBVIE INC	002877109		2/23/2009	9/5/2014	276			141	135	0	0	0	135	0	0	0	0	0	0	0	0	0	0	0
13	ABBVIE INC	002877109		7/18/2011	9/5/2014	827			413	414	0	0	0	414	0	0	0	0	0	0	0	0	0	0	0
14	ABERDEEN-EQY LONG SHORT-IN	003020338		1/21/2010	8/18/2014	13,693			12,245	1,448	0	0	0	1,448	0	0	0	0	0	0	0	0	0	0	0
15	ABERDEEN-EQY LONG SHORT-IN	003020338		8/6/2012	8/18/2014	64			59	5	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
16	CAMBIAR SMALL CAP-INS	0075W0593		8/18/2014	6/15/2015	104			115	-11	0	0	0	-11	0	0	0	0	0	0	0	0	0	0	0
17	CAMBIAR SMALL CAP-INS	0075W0593		8/18/2014	6/15/2015	282			281	1	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0
18	CAMBIAR SMALL CAP-INS	0075W0593		2/23/2011	6/15/2015	180			174	6	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0
19	ALLSTATE CORP	020002101		9/7/2012	2/23/2015	214			115	99	0	0	0	99	0	0	0	0	0	0	0	0	0	0	0
20	ALLSTATE CORP	020002101		4/29/2015	6/15/2015	219			227	-8	0	0	0	-8	0	0	0	0	0	0	0	0	0	0	0
21	AMERISOURCEBERGEN CORP	03073E105		1/21/2010	6/15/2015	685			283	402	0	0	0	402	0	0	0	0	0	0	0	0	0	0	0
22	AMGEN INC	03116Z100		1/21/2010	6/15/2015	620			227	393	0	0	0	393	0	0	0	0	0	0	0	0	0	0	0
23	AMGEN INC	03116Z100		2/23/2009	10/27/2014	1,049			126	923	0	0	0	923	0	0	0	0	0	0	0	0	0	0	0
24	APPLE INC	037833100		2/23/2009	2/23/2015	1,167			114	1,053	0	0	0	1,053	0	0	0	0	0	0	0	0	0	0	0
25	APPLE INC	037833100		2/23/2009	2/23/2015	2,578			252	2,326	0	0	0	2,326	0	0	0	0	0	0	0	0	0	0	0
26	APPLE INC	037833100		2/23/2011	6/6/2014	871			666	205	0	0	0	205	0	0	0	0	0	0	0	0	0	0	0
27	BBAT CORPORATION	054937107		7/18/2011	8/6/2014	544			375	169	0	0	0	169	0	0	0	0	0	0	0	0	0	0	0
28	BBAT CORPORATION	054937107		8/15/2011	8/6/2014	544			316	228	0	0	0	228	0	0	0	0	0	0	0	0	0	0	0
29	BAKER HUGHES INC	057224107		7/14/2014	2/23/2015	188			220	-32	0	0	0	-32	0	0	0	0	0	0	0	0	0	0	0
30	BAKER HUGHES INC	057224107		7/14/2014	6/15/2015	190			220	-30	0	0	0	-30	0	0	0	0	0	0	0	0	0	0	0
31	BANK OF AMERICA CORP	060505104		1/21/2010	10/27/2014	333			318	15	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0
32	BANK OF AMERICA CORP	060505104		1/21/2010	2/23/2015	439			429	10	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0
33	BANK OF AMERICA CORP	060505104		1/21/2010	6/15/2015	259			238	21	0	0	0	21	0	0	0	0	0	0	0	0	0	0	0
34	BANK OF AMERICA CORP	060505104		3/4/2011	2/23/2015	385			151	234	0	0	0	234	0	0	0	0	0	0	0	0	0	0	0
35	BE AEROSPACE INC	073302101		3/4/2011	6/15/2015	55			25	30	0	0	0	30	0	0	0	0	0	0	0	0	0	0	0
36	BE AEROSPACE INC	073302101		9/5/2014	6/15/2015	1,571			1,650	-79	0	0	0	-79	0	0	0	0	0	0	0	0	0	0	0
37	BIAGEN INC	09062X103		3/28/2014	8/18/2014	338			323	15	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0
38	BRANDES INTL S/C EQUITY-I	105282737		3/28/2014	4/20/2015	427			438	-11	0	0	0	-11	0	0	0	0	0	0	0	0	0	0	0
39	BRANDES INTL S/C EQUITY-I	105282737		3/28/2014	6/6/2015	295			298	-3	0	0	0	-3	0	0	0	0	0	0	0	0	0	0	0
40	BRANDES INTL S/C EQUITY-I	105282737		3/28/2014	6/15/2015	537			541	-4	0	0	0	-4	0	0	0	0	0	0	0	0	0	0	0
41	BRANDES INTL S/C EQUITY-I	105282737		1/21/2010	6/15/2015	544			440	104	0	0	0	104	0	0	0	0	0	0	0	0	0	0	0
42	CIGNA CORP	125509109		1/21/2010	10/27/2014	167			170	-3	0	0	0	-3	0	0	0	0	0	0	0	0	0	0	0
43	EATON VANCE FLOATING RATE-I	27911491		3/11/2013	10/27/2014	533			544	-11	0	0	0	-11	0	0	0	0	0	0	0	0	0	0	0
44	EATON VANCE FLOATING RATE-I	27911491		3/11/2013	2/23/2015	15,737			16,070	-333	0	0	0	-333	0	0	0	0	0	0	0	0	0	0	0
45	EATON VANCE FLOATING RATE-I	27911491		8/18/2014	2/23/2015	406			411	-5	0	0	0	-5	0	0	0	0	0	0	0	0	0	0	0
46	EATON VANCE FLOATING RATE-I	27911491		8/18/2014	2/23/2015	406			411	-5	0	0	0	-5	0	0	0	0	0	0	0	0	0	0	0
47	ECOLAB INC	278665100		3/6/2012	2/23/2015	352			356	-4	0	0	0	-4	0	0	0	0	0	0	0	0	0	0	0
48	EMERSON ELEC CO	291011104		2/23/2009	2/23/2015	1,724			1,731	-7	0	0	0	-7	0	0	0	0	0	0	0	0	0	0	0
49	EMERSON ELEC CO	291011104		9/10/2013	2/23/2015	530			598	-68	0	0	0	-68	0	0	0	0	0	0	0	0	0	0	0
50	FLUOR CORP	343412102		1/21/2010	6/15/2015	109			94	15	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0
51	FLUOR CORP	343412102		2/22/2011	2/23/2015	373			258	115	0	0	0	115	0	0	0	0	0	0	0	0	0	0	0
52	FLOWERVE CORP	34354P105		2/22/2011	6/15/2015	161			129	32	0	0	0	32	0	0	0	0	0	0	0	0	0	0	0
53	FLOWERVE CORP	34354P105		5/15/2013	2/23/2015	429			390	39	0	0	0	39	0	0	0	0	0	0	0	0	0	0	0
54	FORTUNE BRANDS HOME & SECURITY	34984C106		5/15/2013	2/23/2015	46			43	3	0	0	0	3	0	0	0	0							

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount											
		0		9,450											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis of Losses		
85 SHARES CORE MSCI PACIFIC ETF	4634V696		8/18/2014	5/6/2015	369		0	364	5	31,789	0	0	31,789		
86 SHARES CORE MSCI PACIFIC ETF	4634V696		8/18/2014	6/15/2015	281		0	260	21	0	0	0	0		
87 SHARES CORE MSCI EUROPE	4634V738		8/18/2014	2/23/2015	860		0	903	-43	0	0	0	-43		
88 SHARES CORE MSCI EUROPE	4634V738		8/18/2014	5/6/2015	473		0	475	-2	0	0	0	-2		
89 SHARES CORE MSCI EUROPE	4634V738		8/18/2014	6/15/2015	606		0	618	-12	0	0	0	-12		
90 JP MORGAN CHASE & CO	46625H100		9/25/2001	1/21/2015	5,881		0	3,472	2,409	0	0	0	2,409		
91 JUNIPER NETWORKS INC	48203R104		3/25/2014	2/23/2015	217		0	235	-18	0	0	0	-18		
92 JUNIPER NETWORKS INC	48203R104		3/25/2014	6/15/2015	135		0	131	4	0	0	0	4		
93 KLA-TENCOR CORP	482480100		6/25/2013	6/15/2015	221		0	205	16	0	0	0	16		
94 KLA-TENCOR CORP	482539103		3/4/2011	12/19/2014	937		0	436	501	0	0	0	501		
95 KROGER CO	501044101		1/28/2015	6/15/2015	218		0	209	9	0	0	0	9		
96 KROGER CO	501044101		2/23/2015	6/15/2015	213		0	209	4	0	0	0	4		
97 LEAR CORP	521865204		9/10/2013	2/23/2015	326		0	214	112	0	0	0	112		
98 LEAR CORP	521865204		7/30/2013	6/15/2015	115		0	71	44	0	0	0	44		
99 LEAR CORP	521865204		7/29/2013	10/27/2014	13,216		0	13,216	0	0	0	0	0		
100 WESTERN ASSET MTG BKD SEC-I	52469F333		3/24/2014	10/27/2014	13,182		0	13,216	-34	0	0	0	-34		
101 WESTERN ASSET MTG BKD SEC-I	52469F333		2/19/2014	2/23/2015	535		0	523	12	0	0	0	12		
102 LINCOLN NATL CORP	534187109		2/19/2014	2/23/2015	176		0	152	24	0	0	0	24		
103 LINCOLN NATL CORP	534187109		2/19/2014	6/15/2015	121		0	101	20	0	0	0	20		
104 MACYS INC	55616P104		9/9/2011	2/23/2015	576		0	226	350	0	0	0	350		
105 MACYS INC	55616P104		9/9/2011	6/15/2015	138		0	50	88	0	0	0	88		
106 MAINSTAY ICAP INTERNATIONAL I	56063J716		10/9/2013	8/18/2014	9,896		0	9,346	550	0	0	0	550		
107 MAINSTAY ICAP INTERNATIONAL I	56063J716		10/9/2013	10/27/2014	360		0	357	3	0	0	0	3		
108 MAINSTAY ICAP INTERNATIONAL I	56063J716		10/9/2013	2/23/2015	483		0	466	17	0	0	0	17		
109 MAINSTAY ICAP INTERNATIONAL I	56063J716		10/9/2013	4/20/2015	568		0	539	29	0	0	0	29		
110 MAINSTAY ICAP INTERNATIONAL I	56063J716		10/9/2013	6/20/2015	822		0	770	52	0	0	0	52		
111 MAINSTAY ICAP INTERNATIONAL I	56063J716		10/9/2013	6/15/2015	1,051		0	991	60	0	0	0	60		
112 MANNING & NAPIER WORLD OPPOR	563821545		3/11/2013	8/18/2014	30,580		0	27,408	3,172	0	0	0	3,172		
113 MANNING & NAPIER WORLD OPPOR	563821545		3/11/2013	2/23/2015	3,595		0	3,848	-253	0	0	0	-253		
114 MANNING & NAPIER WORLD OPPOR	563821545		3/11/2013	4/20/2015	178		0	188	-10	0	0	0	-10		
115 MANNING & NAPIER WORLD OPPOR	563821545		3/11/2013	5/6/2015	1,186		0	1,245	-59	0	0	0	-59		
116 MANNING & NAPIER WORLD OPPOR	563821545		2/16/2012	6/15/2015	34,079		0	32,186	1,893	0	0	0	1,893		
117 MANNING & NAPIER WORLD OPPOR	563821545		8/6/2012	6/15/2015	137		0	128	9	0	0	0	9		
118 MANNING & NAPIER WORLD OPPOR	563821545		3/11/2013	6/15/2015	7,390		0	7,828	-448	0	0	0	-448		
119 MANNING & NAPIER WORLD OPPOR	563821545		10/27/2014	6/15/2015	3,044		0	3,150	-106	0	0	0	-106		
120 MERCK & CO INC	56933Y105		1/21/2011	2/23/2015	877		0	510	367	0	0	0	367		
121 MERCK & CO INC	56933Y105		1/21/2011	3/11/2015	1,122		0	680	442	0	0	0	442		
122 MERCK & CO INC	56933Y105		1/21/2011	6/15/2015	115		0	69	47	0	0	0	47		
123 MICROSOFT CORP	594918104		9/29/2014	2/23/2015	657		0	694	-37	0	0	0	-37		
124 MICROSOFT CORP	594918104		7/3/2014	2/23/2015	131		0	126	5	0	0	0	5		
125 MICROSOFT CORP	594918104		7/3/2014	6/15/2015	318		0	293	25	0	0	0	25		
126 MORGAN STANLEY	617464448		7/18/2011	10/27/2014	171		0	104	67	0	0	0	67		
127 MORGAN STANLEY	617464448		7/18/2011	2/23/2015	110		0	62	48	0	0	0	48		
128 MORGAN STANLEY	617464448		8/15/2011	2/23/2015	219		0	105	114	0	0	0	114		
129 NEXTERA ENERGY INC	617464448		8/15/2011	6/15/2015	235		0	105	130	0	0	0	130		
130 OCCIDENTAL PETE CORP	65339F101		1/21/2015	6/15/2015	287		0	328	-41	0	0	0	-41		
131 OCCIDENTAL PETE CORP	674599105		4/23/2014	2/23/2015	476		0	563	-87	0	0	0	-87		
132 OCCIDENTAL PETE CORP	674599105		4/23/2014	6/15/2015	232		0	281	-49	0	0	0	-49		
133 OPPENHEIMER DEVELOPING MKT-Y	683974505		1/5/2011	8/18/2014	406		0	339	67	0	0	0	67		
134 OPPENHEIMER DEVELOPING MKT-Y	683974505		2/23/2011	8/18/2014	14,235		0	12,513	1,722	0	0	0	1,722		
135 OPPENHEIMER DEVELOPING MKT-Y	683974505		2/23/2011	2/23/2015	3,280		0	2,716	564	0	0	0	564		
136 OPPENHEIMER DEVELOPING MKT-Y	683974505		2/23/2011	6/15/2015	819		0	780	39	0	0	0	39		
137 OPPENHEIMER DEVELOPING MKT-Y	683974505		8/6/2012	2/23/2015	334		0	304	30	0	0	0	30		
138 OPPENHEIMER DEVELOPING MKT-Y	683974505		10/27/2014	2/23/2015	107		0	113	-6	0	0	0	-6		
139 OPPENHEIMER DEVELOPING MKT-Y	683974505		1/21/2010	2/23/2015	3,867		0	3,080	787	0	0	0	787		
140 OPPENHEIMER DEVELOPING MKT-Y	683974505		1/21/2010	4/20/2015	291		0	227	64	0	0	0	64		
141 OPPENHEIMER DEVELOPING MKT-Y	683974505		1/21/2011	2/23/2015	144		0	113	31	0	0	0	31		
142 PNC FINANCIAL SERVICES GROUP	693475105		1/21/2011	2/23/2015	551		0	363	188	0	0	0	188		
143 PACCAR INC	693718108		7/22/2011	2/23/2015	387		0	81	306	0	0	0	306		
144 PACCAR INC	693718108		7/22/2011	6/15/2015	55		0	50	5	0	0	0	5		
145 PEPSCO INC	713448108		6/5/2013	2/23/2015	297		0	244	53	0	0	0	53		
146 PEPSCO INC	713448108		6/5/2013	6/15/2015	93		0	81	12	0	0	0	12		
147 PEPSCO INC	713448108		2/23/2009	6/15/2015	186		0	103	83	0	0	0	83		
148 PEPSCO INC	713448108		2/23/2009	6/24/2015	2,962		0	1,598	1,366	0	0	0	1,366		
149 PFIZER INC	717081103		6/30/2011	2/23/2015	204		0	382	-178	0	0	0	-178		
150 PFIZER INC	717081103		1/21/2015	6/15/2015	247		0	258	-11	0	0	0	-11		
151 PFIZER INC	722005816		1/21/2010	8/18/2014	366		0	318	48	0	0	0	48		
152 PFIZER INC	722005816		7/6/2015	10/27/2014	316		0	311	5	0	0	0	5		
153 PFIZER INC	722005816		2/23/2015	5/6/2015	873		0	885	-12	0	0	0	-12		
154 PFIZER INC	722005816		3/11/2015	8/18/2014	201		0	254	-53	0	0	0	-53		
155 PFIZER INC	722005816		8/6/2012	10/27/2014	73		0	86	-13	0	0	0	-13		
156 PFIZER INC	722005816		8/6/2012	6/15/2015	306		0	408	-102	0	0	0	-102		
157 PFIZER INC	722005816		8/6/2012	6/15/2015	8,521		0	11,759	-3,238	0	0	0	-3,238		
158 PFIZER INC	722005816		7/29/2013	6/15/2015	1,148		0	1,436	-288	0	0	0	-288		
159 PFIZER INC	722005816		10/7/2013	6/15/2015	61		0	76	-15	0	0	0	-15		
160 PFIZER INC	722005816		3/24/2014	6/15/2015	952		0	1,118	-166	0	0	0	-166		
161 PFIZER INC	722005816		2/23/2015	6/15/2015	1,371		0	1,445	-74	0	0	0	-74		
162 PFIZER INC	722005816		7/29/2013	10/27/2014	420		0	424	-4	0	0	0	-4		
163 PFIZER INC	722005816		7/29/2013	2/23/2015	12,370		0	12,676	-306	0	0	0	-306		
164 PFIZER INC	722005816		3/24/2014	2/23/2015	362		0	370	-8	0	0	0	-8		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

CUIST#	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain/Loss Excess of FMV Over Adjusted Basis of Losses
165	PRAXAIR INC	7/4005/104	8/20/2014	2,471			1,766	1,305	1,305	0	0	0
170	OSTERWEIS STRATEGIC INC FDI	742935489	2/23/2015	257			0	-10	0	0	0	-10
171	OSTERWEIS STRATEGIC INC FDI	742935489	2/23/2015	5,410			5,560	-150	0	0	0	-150
172	OSTERWEIS STRATEGIC INC FDI	742935489	5/6/2015	1,133			1,139	-26	0	0	0	-26
173	QUALCOMM INC	747525103	1/28/2015	2,448			1,895	553	0	0	0	553
174	QUALCOMM INC	747525103	1/28/2015	720			549	171	0	0	0	171
175	T ROWE PRICE DIVERS S/C GRTH	779917103	10/27/2014	322			327	-5	0	0	0	-5
176	T ROWE PRICE DIVERS S/C GRTH	779917103	10/27/2014	7			5	-2	0	0	0	-2
177	T ROWE PRICE DIVERS S/C GRTH	779917103	9/4/2012	508			327	181	0	0	0	181
178	T ROWE PRICE DIVERS S/C GRTH	779917103	9/4/2012	445			280	165	0	0	0	165
179	T ROWE PRICE REAL ESTATE FUND	779919109	3/26/2014	14,770			13,443	1,327	0	0	0	1,327
180	SCHLUMBERGER LTD	806857108	8/15/2011	340			317	23	0	0	0	23
181	SCHLUMBERGER LTD	806857108	2/23/2015	170			148	22	0	0	0	22
182	SCHLUMBERGER LTD	806857108	4/25/2013	178			148	30	0	0	0	30
183	TIBCO SOFTWARE INC	886320103	12/18/2013	1,986			2,031	-45	0	0	0	-45
184	UNION PAC CORP	907818108	2/23/2015	371			59	312	0	0	0	312
185	UNION PAC CORP	907818108	2/23/2015	200			39	161	0	0	0	161
186	VAN ECK EMERGING MARKETS-I	921075438	6/15/2015	835			837	-2	0	0	0	-2
187	VAN ECK EMERGING MARKETS-I	921075438	4/20/2015	241			242	-1	0	0	0	-1
188	VANGUARD MIB SECUR INDX -ADM	922086755	5/6/2015	214			213	1	0	0	0	1
189	VANGUARD MIB SECUR INDX -ADM	922086755	5/6/2015	681			681	0	0	0	0	0
190	VERIZON COMMUNICATIONS	92343V104	2/23/2015	440			238	202	0	0	0	202
191	VERIZON COMMUNICATIONS	92343V104	2/23/2015	188			106	82	0	0	0	82
192	VISA INC CL A	92826C839	1/21/2010	550			170	380	0	0	0	380
193	VISA INC CL A	92826C839	6/15/2015	616			110	506	0	0	0	506
194	WASATCH LONG/SHORT FUND-INS	936793769	8/18/2014	413			649	-33	0	0	0	-33
195	WASATCH LONG/SHORT FUND-INS	936793769	8/15/2011	748			748	0	0	0	0	0
196	WELLS FARGO & CO	949746101	10/20/2014	146			74	72	0	0	0	72
197	WELLS FARGO & CO	949746101	2/23/2015	827			194	633	0	0	0	633
198	WELLS FARGO & CO	949746101	2/23/2015	655			137	518	0	0	0	518
199	WFA ABSOLUTE RETURN FUND-INS	949746101	6/15/2015	226			46	180	0	0	0	180
200	WFA ABSOLUTE RETURN FUND-INS	94987W737	3/24/2014	239			231	8	0	0	0	8
201	WFA ABSOLUTE RETURN FUND-INS	94987W737	3/24/2014	284			284	0	0	0	0	0
202	WFA ABSOLUTE RETURN FUND-INS	94987W737	4/20/2015	203			134	70	0	0	0	70
203	WFA ABSOLUTE RETURN FUND-INS	94987W737	3/24/2014	203			202	1	0	0	0	1
204	WFA ABSOLUTE RETURN FUND-INS	94987W737	3/24/2014	94			95	-1	0	0	0	-1
205	DELPHI AUTOMOTIVE PLC	G27823106	6/5/2013	333			242	91	0	0	0	91
206	DELPHI AUTOMOTIVE PLC	G27823106	2/23/2015	473			290	183	0	0	0	183
207	DELPHI AUTOMOTIVE PLC	G27823106	6/5/2013	87			48	39	0	0	0	39
208	INVESSCO LIMITED	G4918T108	2/23/2015	360			103	257	0	0	0	257
209	INVESSCO LIMITED	G4918T108	2/23/2015	78			23	55	0	0	0	55
210	NABORS INDUSTRIES LTD	G6359F103	3/11/2015	143			121	22	0	0	0	22
211	TE CONNECTIVITY LIMITED	H84989104	9/23/2013	212			150	62	0	0	0	62
212	TE CONNECTIVITY LIMITED	H84989104	6/15/2015	205			150	55	0	0	0	55
213	LYONDELLBASELL INDUSTRIES NV	N53745100	2/6/2013	809			547	262	0	0	0	262
214	CAPITAL ONE FINANCIAL CORP	14040H105	8/6/2014	482			473	9	0	0	0	9
215	CAPITAL ONE FINANCIAL CORP	151020104	10/15/2013	174			158	16	0	0	0	16
216	CELGENE CORP	166764100	10/20/2014	298			466	-278	0	0	0	-278
217	CHEVRON CORPORATION	20030N101	2/13/2013	700			491	209	0	0	0	209
218	COMCAST CORP-CL A	219350105	2/13/2013	449			123	326	0	0	0	326
219	CORNING INC	219350105	6/15/2015	174			282	-167	0	0	0	-167
220	CORNING INC	219350105	2/23/2015	103			76	27	0	0	0	27
221	DELTA AIR LINES INC	247361702	5/7/2014	432			341	91	0	0	0	91
222	DELTA AIR LINES INC	247361702	6/15/2015	163			152	11	0	0	0	11
223	DISNEY WALT CO NEW	254687106	8/13/2012	628			69	559	0	0	0	559
224	DISNEY WALT CO NEW	254687106	6/15/2015	442			82	360	0	0	0	360
225	DISNEY WALT CO NEW	254687106	8/13/2012	328			41	287	0	0	0	287
226	DOUBLELINE TOTAL RET BD-I	256820103	3/11/2013	1,778			1,825	-47	0	0	0	-47
227	DOUBLELINE TOTAL RET BD-I	256820103	4/20/2014	344			351	-7	0	0	0	-7
228	DOUBLELINE TOTAL RET BD-I	256820103	3/11/2013	977			1,009	-32	0	0	0	-32
229	EMC CORP MASS	268648102	8/18/2014	141			149	-8	0	0	0	-8
230	EMC CORP MASS	268648102	3/24/2014	58			56	2	0	0	0	2
231	EMC CORP MASS	268648102	8/23/2013	375			342	33	0	0	0	33
232	EMC CORP MASS	268648102	9/23/2013	153			53	100	0	0	0	100
233	EMC CORP MASS	268648102	12/18/2013	198			140	58	0	0	0	58
234	EOG RES INC	26875P101	2/26/2014	210			280	-70	0	0	0	-70
235	EOG RES INC	26875P101	6/15/2015	25			94	-69	0	0	0	-69
236	EASTMAN CHEMICAL CO	277132100	8/20/2014	225			245	-20	0	0	0	-20
237	EASTMAN CHEMICAL CO	277132100	8/23/2015	194			164	30	0	0	0	30
238	EATON VANCE ATLANTA CAPITAL SMII	277432100	8/23/2014	116			116	0	0	0	0	0
239	EATON VANCE ATLANTA CAPITAL SMII	277432100	6/15/2015	1,074			1,051	23	0	0	0	23
240	EATON VANCE ATLANTA CAPITAL SMII	277902688	3/24/2014	1,443			1,310	133	0	0	0	133
241	EATON VANCE ATLANTA CAPITAL SMII	277902688	2/23/2015	266			241	25	0	0	0	25
242	EATON VANCE ATLANTA CAPITAL SMII	277902688	3/24/2014	1,227			1,076	151	0	0	0	151
243	EATON VANCE ATLANTA CAPITAL SMII	277902688	6/15/2015						0	0	0	

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Line	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	SUNTRUST BANKS, INC		1414 RALEIGH ROAD STE 150	CHAPEL HILL	NC	27517		TRUSTEE	VARIOUS	10,561		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .	12/15/2014	1	394
2 First quarter estimated tax payment . . . . .		2	
3 Second quarter estimated tax payment . . . . .		3	
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	0
7 Total . . . . .		7	394