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**Return of Private Foundation**

**2014**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning **AUG 1, 2014**, and ending **JUL 31, 2015**

Name of foundation: **CORA GARDNER JONES FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **830 E. MAIN STREET** Room/suite: **1700**

City or town, state or province, country, and ZIP or foreign postal code: **RICHMOND, VA 23219**

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  Amended return  Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 174,626.** **J** Accounting method:  Cash  Accrual  Other (specify)

**A** Employer identification number: **54-1289029**

**B** Telephone number: **804-643-6886**

**C** If exemption application is pending, check here

**D 1** Foreign organizations, check here   
**2.** Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		5,020.	5,020.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,750.			
b Gross sales price for all assets on line 6a		57,615.			
7 Capital gain net income (from Part IV, line 2)			11,750.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		16,771.	16,771.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		995.	0.		995.
c Other professional fees					
17 Interest					
18 Taxes		86.	86.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		982.	957.		982.
24 Total operating and administrative expenses Add lines 13 through 23		2,063.	1,043.		1,977.
25 Contributions, gifts, grants paid		10,000.			10,000.
26 Total expenses and disbursements Add lines 24 and 25		12,063.	1,043.		11,977.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		4,708.			
b Net investment income (if negative, enter -0-)			15,728.		
c Adjusted net income (if negative, enter -0-)				N/A	

Operating and Administrative Expenses EXAMINED DEC 10 2015

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	6,082.	3,146.	3,146.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <span style="float: right;">STMT 7</span>	128,647.	136,114.	171,480.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	134,729.	139,260.	174,626.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
27 Capital stock, trust principal, or current funds	134,729.	139,260.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	134,729.	139,260.		
31 <b>Total liabilities and net assets/fund balances</b>	134,729.	139,260.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	134,729.
2 Enter amount from Part I, line 27a	2	4,708.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	139,437.
5 Decreases not included in line 2 (itemize) ▶ <span style="float: right;">SEE STATEMENT 6</span>	5	177.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	139,260.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE D-1 ATTACHMENT	P	VARIOUS	07/31/15
b SEE SCHEDULE D-1 ATTACHMENT	P	12/18/14	07/27/15
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,328.		41,098.	13,230.
b 3,287.		4,767.	<1,480.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,230.
b			<1,480.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }	2	11,750.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	12,020.	196,476.	.061178
2012	10,793.	171,498.	.062934
2011	10,314.	175,028.	.058928
2010	13,660.	199,350.	.068523
2009	16,539.	212,689.	.077761

2 Total of line 1, column (d)	2	.329324
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065865
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	190,257.
5 Multiply line 4 by line 3	5	12,531.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	157.
7 Add lines 5 and 6	7	12,688.
8 Enter qualifying distributions from Part XII, line 4	8	11,977.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 315.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2 0.
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3 315.
<b>3</b> Add lines 1 and 2		4 0.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5 315.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
<b>6</b> Credits/Payments:		
<b>a</b> 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	330.
<b>b</b> Exempt foreign organizations - tax withheld at source	6b	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b> Backup withholding erroneously withheld	6d	
<b>7</b> Total credits and payments. Add lines 6a through 6d		7 330.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 15.
<b>11</b> Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 15. Refunded <input type="checkbox"/> 0.		11 0.

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>1c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>		X	
14	The books are in care of ▶ <u>ATKINSON, HARRIS &amp; HART, P.C.</u> Telephone no. ▶ <u>804-643-6886</u> Located at ▶ <u>830 E. MAIN STREET, SUITE 1700, RICHMOND, VA</u> ZIP+4 ▶ <u>23219-2725</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶		16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY B. HITZ 521 NORTH FIRST STREET CHARLOTTESVILLE, VA 22902	PRES. / DIR.	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	181,640.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	11,514.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	193,154.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	193,154.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	2,897.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	190,257.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	9,513.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	9,513.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	315.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	315.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	9,198.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	9,198.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	9,198.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	11,977.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	11,977.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	11,977.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				9,198.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	7,037.			
b From 2010	4,206.			
c From 2011	1,749.			
d From 2012	2,441.			
e From 2013	2,304.			
f Total of lines 3a through e	17,737.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	11,977.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				9,198.
e Remaining amount distributed out of corpus	2,779.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,516.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	7,037.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	13,479.			
10 Analysis of line 9:				
a Excess from 2010	4,206.			
b Excess from 2011	1,749.			
c Excess from 2012	2,441.			
d Excess from 2013	2,304.			
e Excess from 2014	2,779.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**MARY B. HITZ**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**MRS. MARY B. HITZ, (804)643-6886  
C/O 830 E. MAIN STREET, SUITE 1700, RICHMOND, VA 232192725**

b The form in which applications should be submitted and information and materials they should include:

**ANY FORM SETTING FORTH APPLICANT DATA IS ACCEPTABLE**

c Any submission deadlines:

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**FIRST PREFERENCE OF FUNDS AVAILABLE IS GIVEN TO EBENEZER BAPTIST CHURCH**

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
EBENEZER BAPTIST CHURCH 14476 SCOTCHTOWN ROAD BEAVERDAM, VA 23015	N/A	PUBLIC	TO PROVIDE SCHOLARSHIP FUNDS	10,000.
<b>Total</b>			<b>▶ 3a</b>	<b>10,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCOTT & STRINGFELLOW, INC.	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCOTT & STRINGFELLOW, INC	5,020.	0.	5,020.	5,020.	
TO PART I, LINE 4	5,020.	0.	5,020.	5,020.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATKINSON, HARRIS AND HART, P.C. - PREPARATION OF FORM 990-PF F.Y.E. 7/31/13	995.	0.		995.
TO FORM 990-PF, PG 1, LN 16B	995.	0.		995.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WITHHOLDING ON FOREIGN DIVIDENDS	86.	86.			0.
TO FORM 990-PF, PG 1, LN 18	86.	86.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
IMVA MANAGEMENT FEES	957.	957.			957.
SCC FEE	25.	0.			25.
TO FORM 990-PF, PG 1, LN 23	982.	957.			982.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION			AMOUNT
BASIS ADJUSTMENT MICROCHIP TECH RETURN OF CAPITAL			177.
TOTAL TO FORM 990-PF, PART III, LINE 5			177.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE SCHEDULE 1 ATTACHED	136,114.	171,480.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	136,114.	171,480.		

CORA GARDNER JONES FDN

Portfolio Positions

Prices are provided as a general guideline and may not reflect the actual current price. Refer to the disclosure on the back of this statement regarding the price/value presented.

Cost basis and the associated gain/loss for unrealized open positions are provided on this statement for informational purposes only. This statement is not a tax document and should not be used for tax preparation.

Equities

Security Description	Symbol Cusip	Quantity Long	Quantity Short	Account Type	Current Market Price	Adjusted Cost	Original/Market Value	Current Market Value	Unrealized Gains/Loss	Estimated Annual Income	Estimated Yield
ABBOTT LABORATORIES	ABT	70		1	50.690	1,575.83	3,548.30	1,972.47	67	1.89	
ABBVIE INC	ABBV	70		1	70.010	1,708.85	4,900.70	3,191.85	142	2.91	
AT&T INC	T	100		1	34.740	2,466.50	3,474.00	1,007.50	188	5.41	
BABCOCK & WILCOX ENTERPRISES INC	BW	75		1	19.720	310.62	1,479.00	1,168.38			
BAXALTA INC	BXLT	50		1	32.830	1,578.23	1,641.50	63.27	14	0.85	
BAXTER INTERNATIONAL INC	BAX	50		1	40.080	1,944.62	2,004.00	59.38	23	1.15	
BB&T CORP	BBT	225		1	40.270	6,258.89	9,060.75	2,801.86	243	2.68	
BRIGGS & STRATTON CORP	BGG	300		1	18.480	5,676.11	5,544.00	-132.11	150	2.71	
BWX TECHNOLOGIES INC	BWXT	150		1	24.560	832.65	3,684.00	2,851.35	60	1.63	
CHICO'S FAS INC	CHS	440		1	15.220	6,811.21	6,696.80	-114.41	136	2.04	
CISCO SYSTEMS INC	CSCO	195		1	28.420	3,267.49	5,541.90	2,274.41	163	2.96	
CORNING INC	GLW	325		1	18.680	4,414.00	6,071.00	1,657.00	156	2.57	
DOW CHEMICAL COMPANY	DOW	100		1	47.060	2,098.17	4,706.00	2,607.83	168	3.57	
DUKE ENERGY CORP NEW	DUK	75		1	74.220	5,122.50	5,566.50	444.00	247	4.45	
FASTENAL COMPANY	FAST	90		1	41.860	3,723.98	3,767.40	43.42	100	2.68	
FIRSTMERIT CORP	FMER	400		1	18.740	6,256.32	7,496.00	1,239.68	256	3.42	
FLUOR CORP NEW	FLR	75		1	46.750	4,250.50	3,506.25	-744.25	63	1.80	
GENTEX CORP	GNTX	336		1	16.080	3,576.02	5,402.88	1,826.86	114	2.11	
HALLIBURTON COMPANY	HAL	70		1	41.790	1,741.95	2,925.30	1,183.35	50	1.72	



Scott & Stringfellow

Cora Gardner Jones Foundation 54-1289029  
Statement of Account: July 1, 2015 to July 31, 2015

Schedule I

Account Number: 20955003

Financial Advisor: RRS1  
THE SCOTT GROUP-BB&T S&S

CORA GARDNER JONES FDN

Portfolio Positions (continued)

Equities (continued)

Security Description	Symbol Cusip	Account Type	Quantity Long	Quantity Short	Current Market Price	Adjusted Cost	Market Value	Current Market Value	Unrealized Gains/Loss	Estimated Annual Income	Estimated Yield
IBERIABANK CORP	IBKC	1	54		64.560	2,504.96	3,485.70	3,485.70	980.74	73	2.11
INTEL CORP	INTC	1	175		28.950	3,490.94	5,066.25	5,066.25	1,575.31	168	3.32
INTERSIL CORP	ISIL	1	530		11.130	5,663.54	5,898.90	5,898.90	235.36	254	4.31
INTL BUSINESS MACHINES CORP	IBM	1	20		161.990	3,107.24	3,239.80	3,239.80	132.56	104	3.21
JOHNSON CONTROLS INC	JCI	1	75		45.560	2,387.82	3,417.00	3,417.00	1,029.18	78	2.28
KINDER MORGAN INC DE	KMI	1	100		34.640	3,554.50	3,464.00	3,464.00	-90.50	196	5.66
KRAFT HEINZ CO	KHC	1	59		79.470	3,174.71	4,688.73	4,688.73	1,514.02	129	2.77
M D C HOLDINGS INC	MDC	1	190		29.860	4,786.35	5,673.40	5,673.40	887.05	190	3.35
MANTECH INTERNATIONAL CORP CL A	MANT	1	105		29.810	2,584.28	3,130.05	3,130.05	545.77	88	2.82
MICROCHIP TECHNOLOGY INC	MCHP	1	125		42.840	3,574.32	5,355.00	5,355.00	1,780.68	178	3.34
NOBLE ENERGY INC	NBL	1	90		35.230	3,192.52	3,170.70	3,170.70	-21.82	64	2.04
PRICE T ROWE GRP INC	TROW	1	50		77.130	4,291.50	3,856.50	3,856.50	-435.00	104	2.70
PROCTER & GAMBLE COMPANY	PG	1	50		76.700	3,029.28	3,835.00	3,835.00	805.72	132	3.46
SCHLUMBERGER LTD	SLB	1	50		82.820	4,170.25	4,141.00	4,141.00	-29.25	100	2.41
TARGET CORP	TGT	1	100		81.850	6,044.49	8,185.00	8,185.00	2,140.51	224	2.74
TOTAL S A SPONSORED ADR	TOT	1	100		49.290	5,025.44	4,929.00	4,929.00	-96.44	241	4.91
ULTRA PETROLEUM CORP	UPL	1	500		7.780	3,213.04	3,890.00	3,890.00	676.96		
UNITED PARCEL SERVICE INC CL B	UPS	1	50		102.360	4,931.03	5,118.00	5,118.00	186.97	146	2.85



Cora Gardner Jones Foundation 54-1289029  
 Statement of Account: July 1, 2015 to July 31, 2015

Schedule 1

Account Number: 20955003

Financial Advisor: RRS1  
 THE SCOTT GROUP-BB&T S&S

CORA GARDNER JONES FDN

Portfolio Positions (continued)

Equities (continued)

Security Description	Symbol Cusip	WEC	Quantity	Account Type	Current Market Price	Original/ Adjusted Cost	Current Market Value	Unrealized Gains/Loss	Estimated Annual Income	Estimated Yield
WEC ENERGY GROUP INC			80	1	49,000	3,773.58	3,920.00	146.42	146	3.73
Total for Equities							171,480.31		4,955	2.89
Total for Equities with Cost Data							171,480.31	35,366.08		

Daily Account Activity

Date	Transaction	Quantity	Description	Symbol/CUSIP	Type	Price	Amount	Cash & Margin Cash Balance	Money Market & IDP Balance
			<b>BEGINNING TOTALS</b>					39.00	1,978.73
07-01-15	STOCK DIV	75	BABCOCK & WILCOX ENTERPRISES INC	BW	1		.00	39.00	1,978.73
07-01-15	STOCK DIV	50	SPIN FR BABCOCK & WILCOX BAXALTA INC	BXLT	1		.00	39.00	1,978.73
07-01-15	DIVIDEND		SPIN FR BAXTER INTL INC BAXTER INTERNATIONAL INC	BAX	1		26.00	65.00	1,978.73
07-01-15	DEPOSIT		070115 50 INSURED DEPOSIT PROGRAM		1	1.0000	-39.00	26.00	2,017.73
07-02-15	DEPOSIT		INSURED DEPOSIT PROGRAM		1	1.0000	-26.00	.00	2,043.73
07-02-15	DIVIDEND		FLUOR CORP NEW 070215 75	FLR	1		15.75	15.75	2,043.73

**Schedule D-1**  
**EIN: 54-1289029**  
**Cora Garnder Jones Foundation**  
**Realized Gains and Losses**  
**From 08/01/14 through 07/31/15**

Open Date	Close Date	Security	Cost Basis	Proceeds	Gain or Loss	
					Short Term	Long Term
6/29/2010	8/28/2014	25.000 White Mountains Group Bermuda	8,370.50	15,765.97		7,395.47
9/26/2012	10/23/2014	200.000 Leggett & Platt, Inc.	4,888.50	7,313.49		2,424.99
12/2/2010	12/16/2014	50.000 Paragon Offshore PLC	634.12	112.49		(521.63)
11/18/2008	12/18/2014	350.000 McDermott International Inc.	1,456.15	780.48		(675.67)
7/1/2003	12/18/2014	400.000 Ultra Pete Corp	2,570.44	5,912.86		3,342.42
1/24/2014	1/28/2015	146.000 Freeport-McMoran, Inc. Cl B	4,812.41	2,560.83		(2,251.58)
11/14/2013	2/3/2015	30.000 Cisco Systems	661.50	803.56		142.06
5/19/2011	2/3/2015	80.000 Cisco Systems	1,340.51	2,142.82		802.31
12/2/2010	3/18/2015	150.000 Noble Corporation	4,515.10	1,997.99		(2,517.11)
5/9/2012	3/24/2015	70.000 Mantech International Corp.	1,722.86	2,406.34		683.48
1/23/2014	3/26/2015	30.000 Kraft Foods Group Inc.	1,614.26	2,472.28		858.02
6/29/2010	5/14/2015	75.000 Wal-Mart Stores	3,665.67	5,844.14		2,178.47
6/8/2011	6/10/2015	30.000 Iberiabank Corp.	1,670.97	2,066.75		395.78
1/23/2014	7/2/2015	59.000 Kraft Foods Group Inc.	3,174.71	4,148.21		973.50
12/18/2014	7/27/2015	100.000 Murphy Oil Corp.	4,767.00	3,286.56	(1,480.44)	
Total Short Term Gain/ Loss			4,767.00	3,286.56	(1,480.44)	
Total Long Term Gain/Loss			41,097.70	54,328.21		13,230.51
Total Realized Gain/Loss			45,864.70	57,614.77	(1,480.44)	13,230.51