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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 08-01-2014, and ending 07-31-2015

Name of foundation THE LINCOLN-LANE FOUNDATION		<b>A Employer identification number</b>  54-0601700	
Number and street (or P O box number if mail is not delivered to street address) 207 GRANBY STREET STE 302		<b>B Telephone number</b> (see instructions)  (757) 622-2557	
City or town, state or province, country, and ZIP or foreign postal code NORFOLK, VA 23510		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 6,874,602		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	22	22		
	4 Dividends and interest from securities. . . . .	151,025	151,025		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	533,722			
	b Gross sales price for all assets on line 6a 3,495,174				
	7 Capital gain net income (from Part IV, line 2) . . .		533,722		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	684,769	684,769		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	111,204	22,241		88,963
	14 Other employee salaries and wages . . . . .	42,000	8,400		33,600
	15 Pension plans, employee benefits . . . . .	10,251	2,050		8,201
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	5,800	1,160		4,640
	c Other professional fees (attach schedule) . . . . .	33,750	33,750		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	32,533	5		20
	19 Depreciation (attach schedule) and depletion . . .	1,029	206		
	20 Occupancy . . . . .	8,646	1,729		6,917
	21 Travel, conferences, and meetings . . . . .	90	18		72
	22 Printing and publications . . . . .	2,677	535		2,142
	23 Other expenses (attach schedule) . . . . .	6,250	1,250		5,000
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	254,230	71,344		149,555
	25 Contributions, gifts, grants paid . . . . .	359,250			359,250
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	613,480	71,344		508,805
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	71,289			
	b <b>Net investment income</b> (if negative, enter -0-)		613,425		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	271,751	276,289	276,289
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	4,350,047	4,489,896	4,763,658
	c	Investments—corporate bonds (attach schedule). . . . .	1,937,588	1,864,405	1,830,913
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ 10,546 Less accumulated depreciation (attach schedule) ▶ 7,225	3,256	3,321	3,300
Liabilities	15	Other assets (describe ▶ _____)	442	442	442
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,563,084	6,634,353	6,874,602
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	4,685	4,665	
Net Assets or Fund Balances	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	4,685	4,665	
		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
		<b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	1,237,671	1,237,671	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,320,728	5,392,017	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	6,558,399	6,629,688	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	6,563,084	6,634,353	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	6,558,399
2	Enter amount from Part I, line 27a . . . . .	2	71,289
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	6,629,688
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	6,629,688

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	533,722
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-73,633

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	493,953	7,065,493	0 069911
2012	518,474	6,828,529	0 075928
2011	546,258	6,697,007	0 081567
2010	523,680	6,808,601	0 076914
2009	512,649	6,807,965	0 075301

2	Total of line 1, column (d). . . . .	2	0 379621
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 075924
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	6,914,334
5	Multiply line 4 by line 3. . . . .	5	524,964
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	6,134
7	Add lines 5 and 6. . . . .	7	531,098
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	508,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		112,269	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		312,269	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		512,269	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	17,800
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		717,800	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		105,531	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 5,531 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶LINCOLNLANE@EARTHLINK.NET	13	Yes	
14	The books are in care of ▶EDITH GRANDY Telephone no ▶(757) 622-2557 Located at ▶207 GRANBY STREET STE 302 NORFOLK VA ZIP +4 ▶23510			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . . . . 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ). . . . . 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). . . . . 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

## Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

1  
2  
3  
4

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,812,364
b	Average of monthly cash balances. . . . .	1b	203,534
c	Fair market value of all other assets (see instructions). . . . .	1c	3,730
d	Total (add lines 1a, b, and c). . . . .	1d	7,019,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	7,019,628
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	105,294
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,914,334
6	Minimum investment return. Enter 5% of line 5. . . . .	6	345,717

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	345,717
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	12,269
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	12,269
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	333,448
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	333,448
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	333,448

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	508,805
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	508,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	508,805

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				333,448
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	174,811			
b From 2010. . . . .	187,016			
c From 2011. . . . .	217,034			
d From 2012. . . . .	183,284			
e From 2013. . . . .	158,456			
f Total of lines 3a through e. . . . .	920,601			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 508,805				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				333,448
e Remaining amount distributed out of corpus	175,357			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,095,958			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	174,811			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	921,147			
10 Analysis of line 9				
a Excess from 2010. . . .	187,016			
b Excess from 2011. . . .	217,034			
c Excess from 2012. . . .	183,284			
d Excess from 2013. . . .	158,456			
e Excess from 2014. . . .	175,357			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LINCLON-LANE FOUNDATION  
207 GRANBY STREET STE 302  
ATTN EDITH GRANDY  
NORFOLK, VA 23510  
(757) 622-2557

b

The form in which applications should be submitted and information and materials they should include

LETTER TO BE SUBMITTED TO FOUNDATION REQUESTING APPLICATION FORM

c

Any submission deadlines

BETWEEN OCTOBER 1ST & NOVEMBER 15TH OF EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE RESIDENTS OF THE TIDEWATER REGION OF VIRGINIA AND MUST DEMONSTRATE HIGH SCHOLASTIC ACHIEVEMENT AND FINANCIAL NEED

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

**No**

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash. . . . .

**1a(1)**

**No**

(2) Other assets. . . . .

**1a(2)**

No

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**1b(1)**

**No**

**(2) Purchases of assets from a noncharitable exempt organization.** . . . . .

**1b(2)**

**No**

**(3) Rental of facilities, equipment, or other assets.** . . . . .

**1b(3)**

**No**

**(4) Reimbursement arrangements.** . . . . .

**1b(4)**

No

**(5) Loans or loan guarantees.** . . . . .

**1b(5)**

No

**(6) Performance of services or membership or fundraising solicitations.** . . . . .

**1b(6)**

**No**

Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**1c**

**No**

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-12-13

\* \* \* \* \*

Signature of officer or trustee

Date

## Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Firm's name ▶ SAUNDERS MATTHEWS & PFITZNER PLLC	Firm's EIN ▶ 20-3700655
	Firm's address ▶ 327 WEST 21ST STREET SUITE 203 NORFOLK, VA 23517	Phone no (757) 625-7849

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8,051 905 SH COLUMBIA FLOATING RATE	P	2014-04-15	2014-10-24
74 308 SH COLUMBIA FLOATING RATE	P	2014-08-29	2014-10-24
16 337 SH NUANCE CONCENTRATED VALUE	P	2014-12-23	2015-01-08
106 237 SH FIRST EAGLE GLOBAL	P	2014-12-16	2015-02-05
4,805 672 SH WELLS FARGO ADV ABS	P	2012-02-08	2015-02-05
227 675 SH TEMPLETON GLOBAL BOND	P	2007-06-22	2014-10-24
76 680 SH COLUMBIA FLOATING RATE	P	2014-09-30	2014-11-24
227 564 SH NUANCE CONCENTRATED VAL	P	2014-12-23	2015-01-08
921 643 SH LOOMIS SAYLES BOND	P	2014-09-01	2015-02-05
5,034 473 SH MFS VALUE FUND	P	2008-10-30	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73,111		74,228	-1,117
677		685	-8
208		214	-6
5,717		5,450	267
76,266		49,636	26,630
2,998		2,576	422
699		710	-11
2,904		2,986	-82
13,604		14,354	-750
179,278		90,714	88,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,117
			-8
			-6
			267
			26,630
			422
			-11
			-82
			-750
			88,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
225 949 SH TEMPLETON GLOBAL BOND	P	2007-06-20	2014-10-24
73 422 SH COLUMBIA FLOATING RATE	P	2014-10-31	2014-11-24
40 631 SH NUANCE CONCENTRATED VALUE	P	2014-12-23	2015-01-08
885 681 SH LOOMIS SAYLES BOND	P	2014-09-01	2015-02-05
11,436 779 SH WELLS FARGO PER LG	P	2012-02-08	2015-04-14
235 423 SH TEMPLETON GLOBAL BOND	P	2007-08-17	2014-10-24
4,774 072 SH BLACKROCK CORE BOND	P	2009-02-12	2014-11-24
20,479 000 SH AAM DIV RULER	P	2014-05-12	2015-01-15
1,267 390 SH SELLS FARGO ADV ABS	P	2014-04-10	2015-02-05
5,898 570 SH EATON VANCE BOND FD	P	2014-11-24	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,976		2,593	383
669		679	-10
518		533	-15
13,073		12,986	87
187,334		118,126	69,208
3,101		2,603	498
46,213		39,629	6,584
203,250		198,396	4,854
14,081		14,345	-264
60,283		65,091	-4,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			383
			-10
			-15
			87
			69,208
			498
			6,584
			4,854
			-264
			-4,808



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
228 547 SH TEMPLETON GLOBAL BOND	P	2007-09-21	2014-10-24
1,791 385 SH JP MORGAN MID CAP VALUE	P	2005-10-05	2014-11-24
17,481 838 SH VIRTUS PREMIUM ALPHA	P	2014-04-10	2015-01-24
21,559,937 SH BLACKROCK CORE BOND	P	2014-08-01	2015-02-05
5,934 510 SH USAA INTER TERM BOND	P	2015-02-05	2015-07-21
59 635 SH TEMPLETON GLOBAL BOND	P	2007-10-19	2014-10-24
2,006 102 SH MFS VALUE FD	P	2008-10-30	2014-11-24
17 838 SH VIRTUS PREMIUM ALPHA	P	2014-06-27	2015-01-27
1,536 566 SH BLACKROCK GLOBAL ALL	P	2008-01-29	2015-02-05
2,190 665 SH BLACKROCK GLOBAL ALL	P	2008-01-29	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,001		2,614	387
70,401		41,519	28,882
233,557		287,891	-54,334
213,012		194,529	18,483
62,728		64,709	-1,981
785		694	91
72,139		36,147	35,992
238		315	-77
31,085		29,877	1,208
44,909		42,595	2,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			387
			28,882
			-54,334
			18,483
			-1,981
			91
			35,992
			-77
			1,208
			2,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
225 511 SH TEMPLETON GLOBAL BOND	P	2007-10-19	2014-10-24
15,653 171 SH TRANSPARENT VALUE DIR	P	2014-04-10	2014-12-29
1,055 797 SH VURTUS PREMIUM ALPHA	P	2014-11-25	2015-01-27
4,304 811 SH BLACKROCK US OPP	P	2012-01-01	2015-02-05
3,073 049 SH TORTOISE MLP & PIPELINE	P	2014-04-10	2015-07-21
224-877 SH TEMPLETON GLOBAL BOND	P	2007-11-26	2014-10-24
1,812 096 SH TRANSPARENT VALUE DIR	P	2017-12-16	2014-12-29
3,225 555 SH VIRTUS PREMIUM ALPHA	P	2014-11-25	2015-01-27
2,592 896 SH BLACKROCK US OPP	P	2013-01-01	2015-02-05
6 536 SH TEMPLETON GLOBAL BOND	P	2007-12-21	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,970		2,624	346
201,769		215,918	-14,149
14,105		14,612	-507
170,255		185,008	-14,753
45,942		51,164	-5,222
2,962		2,637	325
23,358		22,017	1,341
43,093		44,642	-1,549
102,549		96,798	5,751
86		73	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			346
			-14,149
			-507
			-14,753
			-5,222
			325
			1,341
			-1,549
			5,751
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 691 SH TRANSPARENT VALUE DIR	P	2014-12-16	2014-12-29
58 825 SH VIRTUS PREMIUM ALPHA	P	2014-12-03	2015-01-27
1,382 499 SH FIRST EAGLE GLOBAL	P	2012-07-01	2015-02-05
15,023 568 SH COLUMBIA FLOATING RATE	P	2014-04-15	2014-11-24
6,031 237 SH MAINSTAY MARKETFIELD	P	2014-04-10	2015-01-27
25 438 SH VIRTUS PREMIMU ALPHA	P	2014-12-30	2015-01-27
547 361 SH FIRST EAGLE GLOBAL	P	2013-01-11	2015-02-05
32 500 SH COLUMBIA FLOATING RATE	P	2014-04-30	2014-11-24
2,095 171 SH MAINSTAY MARKETFIELD	P	2014-05-12	2015-01-27
773 956 SH BLACKROCK CORE BOND	P	2015-01-01	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
267		251	16
786		806	-20
74,393		67,221	7,172
136,865		138,518	-1,653
96,259		107,959	-11,700
340		349	-9
29,454		30,000	-546
296		300	-4
33,439		37,189	-3,750
7,647		7,454	193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16
			-20
			7,172
			-1,653
			-11,700
			-9
			-546
			-4
			-3,750
			193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
12,335 706 SH LOOMIS SAYLES BOND	P	2011-04-01	2015-02-05
74 948 SH COLUMBIA FLOATING RATE	P	2014-05-30	2014-12-24
1,312 149 SH NUANCE CONCENTRATED VAL	P	2014-07-31	2015-01-08
47 482 SH BLACKROCK CORE BOND	P	2015-01-30	2015-02-05
5,565 965 SH LOOMIS SAYLES BOND	P	2013-06-01	2015-02-05
67 520 SH COLUMBIA FLOATING RATE	P	2014-06-30	2014-11-24
2 634 SH NUANCE CONCENTRATED VALUE	P	2014-09-29	2015-01-08
291 315 SH BLACKROCK US OPP	P	2014-12-12	2015-02-05
4,649 852 SH LOOMIS SAYLES BOND	P	2011-04-01	2015-02-05
47 249 SH COLUMBIA FLOATING RATE	P	2014-07-31	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
182,075		157,719	24,356
683		693	-10
16,743		18,370	-1,627
472		474	-2
82,154		84,014	-1,860
615		625	-10
34		37	-3
11,522		11,044	478
68,632		66,516	2,116
430		436	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,356
			-10
			-1,627
			-2
			-1,860
			-10
			-3
			478
			2,116
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1,235 228 SH NUANCE CONCENTRATED VAL	P	2014-10-24	2015-01-08
833 331 SH BLACKROCK US OPP	P	2014-12-12	2015-02-05
2,555 209 SH MFS VALUE FUND	P	2008-10-30	2015-02-05
24 108 SH COLUMBIA FLOATING RATE	P	2014-08-12	2014-10-24
1,177 010 SH NUANCE CONCENTRATED VAL	P	2014-11-24	2015-01-08
1,451 364 SH BOSTON PART L/S	P	2014-04-10	2015-02-05
5,854 500 SH TEMPLETON GLOBAL BOND	P	2011-04-01	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,762		16,947	-1,185
32,958		31,592	1,366
89,535		46,041	43,494
220		223	-3
15,019		16,972	-1,953
21,756		20,871	885
72,830		65,914	6,916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,185
			1,366
			43,494
			-3
			-1,953
			885
			6,916

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH P ACRA	PRESIDENT 0 00	4,800	0	0
7811 NORTH SHORE ROAD NORFOLK,VA 23505				
WALTER M MOORE IV	V/P 0 00	4,800	0	0
1420 ARMISTEAD BRIDGE ROAD NORFOLK,VA 23507				
JOHN M ANKERSON	DIRECTOR 0 00	4,800	0	0
1450 WESTOVER AVENUE NORFOLK,VA 23507				
PATRICIA J SHOTTON	DIRECTOR 0 00	4,800	0	0
205 75TH STREET VIRGINIA BEACH,VA 234511911				
EDITH G GRANDY	SEC /TREA 40 00	92,004	0	0
606 WEST MOWBRAY COURT NORFOLK,VA 23507				

## TY 2014 Accounting Fees Schedule

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,800	1,160		4,640

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2014 Depreciation Schedule**

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNISHINGS & FIXTURES	2001-08-11	3,579	3,579	S/L	10 0000				
WATER COOLER - NIKKEN	2005-07-05	349	349	S/L	7 0000				
TELEPHONE/INTERNET LINES	2010-10-28	1,700	1,275	S/L	5 0000	340	69		
SONICWALL FIREWALL	2011-05-19	1,377	1,377	S/L	3 0000				
OFFICE FURNITURE - EG	2010-12-15	1,375	504	S/L	10 0000	138	28		
DELL XPS 8700 DESKTOP	2013-08-01	1,678	336	S/L	5 0000	335	67		
SAMSUNG 24" LED HDTV	2013-08-01	212	42	S/L	5 0000	43	8		
HP PRO OFFICE JET 8600 WIRELESS PRINTER	2013-08-01	154	31	S/L	5 0000	30	6		
APC SMART UPS 1000 VA TOWER	2013-08-01	406	81	S/L	5 0000	82	16		
SONICWALL & SONIC POINT (FIREWALL)	2015-06-08	1,093		S/L	3 0000	61	12		



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SONICWALL FIREWALL	2011-05	PURCHASE	2015-06			1,377				1,377

**TY 2014 Investments Corporate  
Bonds Schedule**

**Name:** THE LINCOLN-LANE FOUNDATION  
**EIN:** 54-0601700

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS BOND MUTUAL FDS.	1,864,405	1,830,913

# TY 2014 Investments Corporate Stock Schedule

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS EQUITY MUTUAL FDS.	4,489,896	4,763,658

**TY 2014 Land, Etc. Schedule**

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNISHINGS & EQUIPMENT	10,546	7,225	3,321	3,300

TY 2014 Other Assets Schedule

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	442	442	442

**TY 2014 Other Expenses Schedule****Name:** THE LINCOLN-LANE FOUNDATION**EIN:** 54-0601700

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES & SUBSCRIPTIONS	2,100	420		1,680
INSURANCE	791	158		633
PARKING	1,020	204		816
TELEPHONE	2,264	453		1,811
BANK CHARGES	75	15		60

**TY 2014 Other Liabilities Schedule**

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	4,685	4,665

TY 2014 Other Professional Fees Schedule

**Name:** THE LINCOLN-LANE FOUNDATION

**EIN:** 54-0601700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL MANAGERS	33,750	33,750		



**TY 2014 Taxes Schedule****Name:** THE LINCOLN-LANE FOUNDATION**EIN:** 54-0601700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE REGISTRATION	25	5		20
FEDERAL EXCISE TAX	32,508			