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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 08-01-2014 , and ending 07-31-2015

Name of foundation THE LINCOLN-LANE FOUNDATION		A Employer identification number 54-0601700 B Telephone number (see instructions) (757) 622-2557 C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,874,602		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	22	22		
4	Dividends and interest from securities.	151,025	151,025		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	533,722			
b	Gross sales price for all assets on line 6a 3,495,174				
7	Capital gain net income (from Part IV, line 2)		533,722		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	684,769	684,769		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	111,204	22,241		88,963
14	Other employee salaries and wages	42,000	8,400		33,600
15	Pension plans, employee benefits	10,251	2,050		8,201
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	5,800	1,160		4,640
c	Other professional fees (attach schedule)	33,750	33,750		
17	Interest				
18	Taxes (attach schedule) (see instructions)	32,533	5		20
19	Depreciation (attach schedule) and depletion	1,029	206		
20	Occupancy	8,646	1,729		6,917
21	Travel, conferences, and meetings	90	18		72
22	Printing and publications	2,677	535		2,142
23	Other expenses (attach schedule)	6,250	1,250		5,000
24	Total operating and administrative expenses.				
	Add lines 13 through 23	254,230	71,344		149,555
25	Contributions, gifts, grants paid	359,250			359,250
26	Total expenses and disbursements. Add lines 24 and 25	613,480	71,344		508,805
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	71,289			
b	Net investment income (if negative, enter -0-)		613,425		
c	Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		271,751	276,289	276,289
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	4,350,047	4,489,896	4,763,658	
	c Investments—corporate bonds (attach schedule)	1,937,588	1,864,405	1,830,913	
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►	10,546			
	Less accumulated depreciation (attach schedule) ►	7,225	3,256	3,321	3,300
	15 Other assets (describe ►)	442	442	442	442
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,563,084	6,634,353	6,874,602	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	4,685	4,685	4,665	
	23 Total liabilities (add lines 17 through 22)	4,685		4,665	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,237,671	1,237,671		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds	5,320,728	5,392,017		
	30 Total net assets or fund balances (see instructions)	6,558,399	6,629,688		
	31 Total liabilities and net assets/fund balances (see instructions)	6,563,084	6,634,353		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,558,399
2	Enter amount from Part I, line 27a	2	71,289
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,629,688
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,629,688

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 533,722
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3 -73,633

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	493,953	7,065,493	0 069911
2012	518,474	6,828,529	0 075928
2011	546,258	6,697,007	0 081567
2010	523,680	6,808,601	0 076914
2009	512,649	6,807,965	0 075301
2 Total of line 1, column (d).			2 0 379621
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 075924
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 6,914,334
5 Multiply line 4 by line 3.			5 524,964
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 6,134
7 Add lines 5 and 6.			7 531,098
8 Enter qualifying distributions from Part XII, line 4.			8 508,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	12,269
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	12,269
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	12,269
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	17,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	17,800
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,531
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 5,531 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c			Yes	No
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
2			Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
3			Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
4a			Yes	No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
4b			Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
5			Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 		Yes	
6			Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		Yes	
7			Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> VA			
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		Yes	
8b			Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>			No
9				No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>			No
10				No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>LINCOLNLANE@EARTHLINK.NET</u>	13	Yes	
14	The books are in care of ► <u>EDITH GRANDY</u> Telephone no ► <u>(757) 622-2557</u> Located at ► <u>207 GRANBY STREET STE 302 NORFOLK VA</u> ZIP +4 ► <u>23510</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► <input type="checkbox"/> 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20____, 20____, 20____, 20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 6,812,364
b	Average of monthly cash balances.	1b 203,534
c	Fair market value of all other assets (see instructions).	1c 3,730
d	Total (add lines 1a, b, and c).	1d 7,019,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 7,019,628
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 105,294
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 6,914,334
6	Minimum investment return. Enter 5% of line 5.	6 345,717

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 345,717
2a	Tax on investment income for 2014 from Part VI, line 5.	2a 12,269
b	Income tax for 2014 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 12,269
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 333,448
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 333,448
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 333,448

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 508,805
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 508,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 508,805
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				333,448
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	174,811			
b From 2010.	187,016			
c From 2011.	217,034			
d From 2012.	183,284			
e From 2013.	158,456			
f Total of lines 3a through e.	920,601			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 508,805				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				333,448
e Remaining amount distributed out of corpus	175,357			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	1,095,958			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	174,811			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	921,147			
10 Analysis of line 9				
a Excess from 2010.	187,016			
b Excess from 2011.	217,034			
c Excess from 2012.	183,284			
d Excess from 2013.	158,456			
e Excess from 2014.	175,357			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LINCLON-LANE FOUNDATION
207 GRANBY STREET STE 302
ATTN EDITH GRANDY
NORFOLK, VA 23510
(757) 622-2557

b The form in which applications should be submitted and information and materials they should include

LETTER TO BE SUBMITTED TO FOUNDATION REQUESTING APPLICATION FORM

c Any submission deadlines

BETWEEN OCTOBER 1ST & NOVEMBER 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE RESIDENTS OF THE TIDEWATER REGION OF VIRGINIA AND MUST DEMONSTRATE HIGH SCHOLASTIC ACHIEVEMENT AND FINANCIAL NEED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHOLARSHIPS VARIOUS UNIV/COL VARIOUS, VA 23510	NONE	INDIVIDUALS	SCHOLARSHIPS - SCHEDULE ATTACHED	359,250
Total			► 3a	359,250
b Approved for future payment				
SCHOLARSHIPS VARIOUS UNIV/COL VARIOUS, VA 23510	NONE	INDIVIDUALS	SCHOLARSHIPS - SCHEDULE ATTACHED	436,500
Total			► 3b	436,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.				14	22	
5 Net rental income or (loss) from real estate				14	151,025	
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property.						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory				18	533,722	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).					684,769	
13 Total. Add line 12, columns (b), (d), and (e).						684,769

Part VIT-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-12-13

* * * * *

Signature of officer or trustee

Date

Tut1

May the IRS discuss this
return
with the preparer shown
below
(see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name CHARLES T SAUNDERS CPA	Preparer's Signature	Date 2015-12-13	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00486920
	Firm's name ► SAUNDERS MATTHEWS & PFITZNER PLLC			Firm's EIN ► 20-3700655	
	Firm's address ► 327 WEST 21ST STREET SUITE 203 NORFOLK, VA 23517			Phone no (757) 625-7849	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8,051 905 SH COLUMBIA FLOATING RATE	P	2014-04-15	2014-10-24
74 308 SH COLUMBIA FLOATING RATE	P	2014-08-29	2014-10-24
16 337 SH NUANCE CONCENTRATED VALUE	P	2014-12-23	2015-01-08
106 237 SH FIRST EAGLE GLOBAL	P	2014-12-16	2015-02-05
4,805 672 SH WELLS FARGO ADV ABS	P	2012-02-08	2015-02-05
227 675 SH TEMPLETON GLOBAL BOND	P	2007-06-22	2014-10-24
76 680 SH COLUMBIA FLOATING RATE	P	2014-09-30	2014-11-24
227 564 SH NUANCE CONCENTRATED VAL	P	2014-12-23	2015-01-08
921 643 SH LOOMIS SAYLES BOND	P	2014-09-01	2015-02-05
5,034 473 SH MFS VALUE FUND	P	2008-10-30	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73,111		74,228	-1,117
677		685	-8
208		214	-6
5,717		5,450	267
76,266		49,636	26,630
2,998		2,576	422
699		710	-11
2,904		2,986	-82
13,604		14,354	-750
179,278		90,714	88,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,117
			-8
			-6
			267
			26,630
			422
			-11
			-82
			-750
			88,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
225 949 SH TEMPLETON GLOBAL BOND	P	2007-06-20	2014-10-24
73 422 SH COLUMBIA FLOATING RATE	P	2014-10-31	2014-11-24
40 631 SH NUANCE CONCENTRATED VALUE	P	2014-12-23	2015-01-08
885 681 SH LOOMIS SAYLES BOND	P	2014-09-01	2015-02-05
11,436 779 SH WELLS FARGO PER LG	P	2012-02-08	2015-04-14
235 423 SH TEMPLETON GLOBAL BOND	P	2007-08-17	2014-10-24
4,774 072 SH BLACKROCK CORE BOND	P	2009-02-12	2014-11-24
20,479 000 SH AAM DIV RULER	P	2014-05-12	2015-01-15
1,267 390 SH SELLS FARGO ADV ABS	P	2014-04-10	2015-02-05
5,898 570 SH EATON VANCE BOND FD	P	2014-11-24	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,976		2,593	383
669		679	-10
518		533	-15
13,073		12,986	87
187,334		118,126	69,208
3,101		2,603	498
46,213		39,629	6,584
203,250		198,396	4,854
14,081		14,345	-264
60,283		65,091	-4,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			383
			-10
			-15
			87
			69,208
			498
			6,584
			4,854
			-264
			-4,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
228 547 SH TEMPLETON GLOBAL BOND	P	2007-09-21	2014-10-24
1,791 385 SH JP MORGAN MID CAP VALUE	P	2005-10-05	2014-11-24
17,481 838 SH VIRTUS PREMIUM ALPHA	P	2014-04-10	2015-01-24
21,559,937 SH BLACKROCK CORE BOND	P	2014-08-01	2015-02-05
5,934 510 SH USAA INTER TERM BOND	P	2015-02-05	2015-07-21
59 635 SH TEMPLETON GLOBAL BOND	P	2007-10-19	2014-10-24
2,006 102 SH MFS VALUE FD	P	2008-10-30	2014-11-24
17 838 SH VIRTUS PREMIUM ALPHA	P	2014-06-27	2015-01-27
1,536 566 SH BLACKROCK GLOBAL ALL	P	2008-01-29	2015-02-05
2,190 665 SH BLACKROCK GLOBAL ALL	P	2008-01-29	2015-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,001		2,614	387
70,401		41,519	28,882
233,557		287,891	-54,334
213,012		194,529	18,483
62,728		64,709	-1,981
785		694	91
72,139		36,147	35,992
238		315	-77
31,085		29,877	1,208
44,909		42,595	2,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			387
			28,882
			-54,334
			18,483
			-1,981
			91
			35,992
			-77
			1,208
			2,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
225 511 SH TEMPLETON GLOBAL BOND	P	2007-10-19	2014-10-24
15,653 171 SH TRANSPARENT VALUE DIR	P	2014-04-10	2014-12-29
1,055 797 SH VIRTUS PREMIUM ALPHA	P	2014-11-25	2015-01-27
4,304 811 SH BLACKROCK US OPP	P	2012-01-01	2015-02-05
3,073 049 SH TORTOISE MLP & PIPELINE	P	2014-04-10	2015-07-21
224-877 SH TEMPLETON GLOBAL BOND	P	2007-11-26	2014-10-24
1,812 096 SH TRANSPARENT VALUE DIR	P	2017-12-16	2014-12-29
3,225 555 SH VIRTUS PREMIUM ALPHA	P	2014-11-25	2015-01-27
2,592 896 SH BLACKROCK US OPP	P	2013-01-01	2015-02-05
6 536 SH TEMPLETON GLOBAL BOND	P	2007-12-21	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,970		2,624	346
201,769		215,918	-14,149
14,105		14,612	-507
170,255		185,008	-14,753
45,942		51,164	-5,222
2,962		2,637	325
23,358		22,017	1,341
43,093		44,642	-1,549
102,549		96,798	5,751
86		73	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			346
			-14,149
			-507
			-14,753
			-5,222
			325
			1,341
			-1,549
			5,751
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 691 SH TRANSPARENT VALUE DIR	P	2014-12-16	2014-12-29
58 825 SH VIRTUS PREMIUM ALPHA	P	2014-12-03	2015-01-27
1,382 499 SH FIRST EAGLE GLOBAL	P	2012-07-01	2015-02-05
15,023 568 SH COLUMBIA FLOATING RATE	P	2014-04-15	2014-11-24
6,031 237 SH MAINSTAY MARKETFIELD	P	2014-04-10	2015-01-27
25 438 SH VIRTUS PREMIUM ALPHA	P	2014-12-30	2015-01-27
547 361 SH FIRST EAGLE GLOBAL	P	2013-01-11	2015-02-05
32 500 SH COLUMBIA FLOATING RATE	P	2014-04-30	2014-11-24
2,095 171 SH MAINSTAY MARKETFIELD	P	2014-05-12	2015-01-27
773 956 SH BLACKROCK CORE BOND	P	2015-01-01	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
267		251	16
786		806	-20
74,393		67,221	7,172
136,865		138,518	-1,653
96,259		107,959	-11,700
340		349	-9
29,454		30,000	-546
296		300	-4
33,439		37,189	-3,750
7,647		7,454	193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16
			-20
			7,172
			-1,653
			-11,700
			-9
			-546
			-4
			-3,750
			193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
12,335 706 SH LOOMIS SAYLES BOND	P	2011-04-01	2015-02-05
74 948 SH COLUMBIA FLOATING RATE	P	2014-05-30	2014-12-24
1,312 149 SH NUANCE CONCENTRATED VAL	P	2014-07-31	2015-01-08
47 482 SH BLACKROCK CORE BOND	P	2015-01-30	2015-02-05
5,565 965 SH LOOMIS SAYLES BOND	P	2013-06-01	2015-02-05
67 520 SH COLUMBIA FLOATING RATE	P	2014-06-30	2014-11-24
2 634 SH NUANCE CONCENTRATED VALUE	P	2014-09-29	2015-01-08
291 315 SH BLACKROCK US OPP	P	2014-12-12	2015-02-05
4,649 852 SH LOOMIS SAYLES BOND	P	2011-04-01	2015-02-05
47 249 SH COLUMBIA FLOATING RATE	P	2014-07-31	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
182,075		157,719	24,356
683		693	-10
16,743		18,370	-1,627
472		474	-2
82,154		84,014	-1,860
615		625	-10
34		37	-3
11,522		11,044	478
68,632		66,516	2,116
430		436	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,356
			-10
			-1,627
			-2
			-1,860
			-10
			-3
			478
			2,116
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,235 228 SH NUANCE CONCENTRATED VAL	P	2014-10-24	2015-01-08
833 331 SH BLACKROCK US OPP	P	2014-12-12	2015-02-05
2,555 209 SH MFS VALUE FUND	P	2008-10-30	2015-02-05
24 108 SH COLUMBIA FLOATING RATE	P	2014-08-12	2014-10-24
1,177 010 SH NUANCE CONCENTRATED VAL	P	2014-11-24	2015-01-08
1,451 364 SH BOSTON PART L/S	P	2014-04-10	2015-02-05
5,854 500 SH TEMPLETON GLOBAL BOND	P	2011-04-01	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,762		16,947	-1,185
32,958		31,592	1,366
89,535		46,041	43,494
220		223	-3
15,019		16,972	-1,953
21,756		20,871	885
72,830		65,914	6,916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,185
			1,366
			43,494
			-3
			-1,953
			885
			6,916

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH P ACRA 7811 NORTH SHORE ROAD NORFOLK, VA 23505	PRESIDENT 0 00	4,800	0	0
WALTER M MOORE IV 1420 ARMISTEAD BRIDGE ROAD NORFOLK, VA 23507	V/P 0 00	4,800	0	0
JOHN M ANKERSON 1450 WESTOVER AVENUE NORFOLK, VA 23507	DIRECTOR 0 00	4,800	0	0
PATRICIA J SHOTTON 205 75TH STREET VIRGINIA BEACH, VA 234511911	DIRECTOR 0 00	4,800	0	0
EDITH G GRANDY 606 WEST MOWBRAY COURT NORFOLK, VA 23507	SEC /TREA 40 00	92,004	0	0

TY 2014 Accounting Fees Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,800	1,160		4,640

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNISHINGS & FIXTURES	2001-08-11	3,579	3,579	S/L	10 0000				
WATER COOLER - NIKKEN	2005-07-05	349	349	S/L	7 0000				
TELEPHONE/INTERNET LINES	2010-10-28	1,700	1,275	S/L	5 0000	340	69		
SONICWALL FIREWALL	2011-05-19	1,377	1,377	S/L	3 0000				
OFFICE FURNITURE - EG	2010-12-15	1,375	504	S/L	10 0000	138	28		
DELL XPS 8700 DESKTOP	2013-08-01	1,678	336	S/L	5 0000	335	67		
SAMSUNG 24" LED HDTV	2013-08-01	212	42	S/L	5 0000	43	8		
HP PRO OFFICE JET 8600 WIRELESS PRINTER	2013-08-01	154	31	S/L	5 0000	30	6		
APC SMART UPS 1000 VA TOWER	2013-08-01	406	81	S/L	5 0000	82	16		
SONICWALL & SONIC POINT (FIREWALL)	2015-06-08	1,093		S/L	3 0000	61	12		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SONICWALL FIREWALL	2011-05	PURCHASE	2015-06			1,377				1,377

TY 2014 Investments Corporate Bonds Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS BOND MUTUAL FDS.	1,864,405	1,830,913

TY 2014 Investments Corporate Stock Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS EQUITY MUTUAL FDS.	4,489,896	4,763,658

TY 2014 Land, Etc. Schedule**Name:** THE LINCOLN-LANE FOUNDATION**EIN:** 54-0601700

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNISHINGS & EQUIPMENT	10,546	7,225	3,321	3,300

TY 2014 Other Assets Schedule

Name: THE LINCOLN-LANE FOUNDATION**EIN:** 54-0601700

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	442	442	442

TY 2014 Other Expenses Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES & SUBSCRIPTIONS	2,100	420		1,680
INSURANCE	791	158		633
PARKING	1,020	204		816
TELEPHONE	2,264	453		1,811
BANK CHARGES	75	15		60

TY 2014 Other Liabilities Schedule

Name: THE LINCOLN-LANE FOUNDATION**EIN:** 54-0601700

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES WITHHELD	4,685	4,665

TY 2014 Other Professional Fees Schedule

Name: THE LINCOLN-LANE FOUNDATION

EIN: 54-0601700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL MANAGERS	33,750	33,750		

TY 2014 Taxes Schedule

Name: THE LINCOLN-LANE FOUNDATION**EIN:** 54-0601700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE REGISTRATION	25	5		20
FEDERAL EXCISE TAX	32,508			