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Return of Private Foundation

OMB No. 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

AUG 1, 2014

, and ending

JUL 31, 2015

Name of foundation

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Number and street (or P.O. box number if mail is not delivered to street address)

1100 NORTH MARKET ST. DE3-C070

A Employer identification number

51-0412529

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19890

B Telephone number

(302) 651-8576

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

► \$ 1,981,059. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		79,802.		N/A	
2 Check ► <input type="checkbox"/> If the foundation is not required to attach Sch B					
Interest on savings and temporary cash investments					
4 Dividends and interest from securities		720.	720.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		119,215.			
b Gross sales price for all assets on line 6a	344,398.				
7 Capital gain net income (from Part IV, line 2)			119,215.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
10a Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		17,914.	17,914.		STATEMENT 2
12 Total. Add lines 1 through 11		217,651.	137,849.		
13 Compensation of officers, directors, trustees, etc.		41,276.	20,638.		20,638.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3.	1,162.	1,162.		0.
c Other professional fees	STMT 4.	5,000.	2,500.		2,500.
17 Interest	POSTMARK	RECEIVED			
18 Taxes					
19 Depreciation and depletion					
20 Occupancy	06142015	06202016			
21 Travel, conferences, and meetings					
22 Printing and publications	OGDEN				
23 Other expenses	SERVICE CENTER	60.	60.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		47,498.	24,360.		23,138.
25 Contributions, gifts, grants paid		396,991.			396,991.
26 Total expenses and disbursements. Add lines 24 and 25		444,489.	24,360.		420,129.
27 Subtract line 26 from line 12:		<226,838. >			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			113,489.		
c Adjusted net income (if negative, enter -0-)				N/A	

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	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year
		(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing		
	2 Savings and temporary cash investments	42,394.	27,720.
	3 Accounts receivable ► Less: allowance for doubtful accounts ►		
	4 Pledges receivable ► Less: allowance for doubtful accounts ►		
	5 Grants receivable		
	6 Receivables due from officers, directors, trustees, and other disqualified persons		
	7 Other notes and loans receivable ► Less: allowance for doubtful accounts ►		
	8 Inventories for sale or use		
	9 Prepaid expenses and deferred charges		
	10a Investments - U.S. and state government obligations		
	b Investments - corporate stock		
	c Investments - corporate bonds		
	11 Investments - land, buildings, and equipment basis ► Less: accumulated depreciation ►		
	12 Investments - mortgage loans		
	13 Investments - other	STMT 7	2,664,190.
	14 Land, buildings, and equipment basis ► Less: accumulated depreciation ►		
	15 Other assets (describe ►	STATEMENT 8	659.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,707,243.	2,466,730.
Liabilities	17 Accounts payable and accrued expenses		
	18 Grants payable		
	19 Deferred revenue		
	20 Loans from officers, directors, trustees, and other disqualified persons		
	21 Mortgages and other notes payable		
	22 Other liabilities (describe ►		
	23 Total liabilities (add lines 17 through 22)	0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted		
	25 Temporarily restricted		
	26 Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds	2,707,243.	2,466,730.
	28 Paid-In or capital surplus, or land, bldg., and equipment fund	0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.
	30 Total net assets or fund balances	2,707,243.	2,466,730.
	31 Total liabilities and net assets/fund balances	2,707,243.	2,466,730.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,707,243.
2 Enter amount from Part I, line 27a	2	<226,838.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	2,480,405.
5 Decreases not included in line 2 (itemize) ► UNREALIZED LOSS IN FOREIGN CURRENCY	5	13,675.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,466,730.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ARTWORK: PORTRAIT OF PICASSO BY DORA MAAR		P	07/15/08	08/28/14
b ALTA BIOPHARMA K1 LINE 9 GAIN PASSED THROUGH		P	VARIOUS	07/31/15
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 343,590.		225,183.	118,407.	
b 808.			808.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			118,407.	
b			808.	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2 119,215.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3 N/A			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	424,507.	2,079,294.	.204159
2012	1,094,050.	4,161,284.	.262912
2011	918,388.	2,434,515.	.377237
2010	387,975.	2,811,657.	.137988
2009	1,155,133.	2,991,610.	.386124

2 Total of line 1, column (d)	2 1.368420
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .273684
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4 2,025,594.
5 Multiply line 4 by line 3	6 554,373.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 1,135.
7 Add lines 5 and 6	7 555,508.
8 Enter qualifying distributions from Part XII, line 4	8 420,129.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 2,270.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 2,270.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 2,270.
6	Credits/Payments:	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,880.
b	Exempt foreign organizations - tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 2,880.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 610.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	11 0.

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a X	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b X	
c	Did the foundation file Form 1120-POL for this year?	1c X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3 X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5 X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7 X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9 X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10 X	

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Part VII-A | Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>
Website address ► NO WEB SITE			
14	The books are in care of ► WILMINGTON TRUST - T RUSSELL Located at ► 1100 N MARKET ST DE3-C080, WILMINGTON, DE	Telephone no. ► (302) 651-8576	ZIP+4 ► 19890
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the Instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	<input checked="" type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	<input checked="" type="checkbox"/> N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	<input checked="" type="checkbox"/> X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see Instructions)? N/AOrganizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

5b

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter 0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYLVINA BOISSONNAS VIA CORRIDONI, 15 MILAN ITALY, ITALY	CO-DIRECTOR, 12.00	BOARD MEMBER 0.	0.	0.
ELISABETH NICOLI 42, RUE PIXERE COURT PARIS FRANCE, FRANCE	CO-DIRECTOR, 12.00	BOARD MEMBER 20,442.	0.	0.
MICHELE IDELS 6, RUE EMILE DUCLAUX PARIS FRANCE, FRANCE	DIRECTOR, BOARD MEMBER 12.00	BOARD MEMBER 20,834.	0.	0.
FLORENCE PRUDHOMME 2, RUE DEUTSCH DE LA MEURTHE PARIS FRANCE, FRANCE	BOARD MEMBER 12.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	124,420.
b	Average of monthly cash balances	1b	103,102.
c	Fair market value of all other assets	1c	1,828,919.
d	Total (add lines 1a, b, and c)	1d	2,056,441.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,056,441.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see Instructions)	4	30,847.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,025,594.
6	Minimum investment return. Enter 5% of line 5	6	101,280.

Part XI **Distributable Amount** (see Instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	101,280.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,270.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,270.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,010.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	99,010.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,010.

Part XII **Qualifying Distributions** (see Instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	420,129.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	420,129.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	420,129.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

423571
11-24-14

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1. Distributable amount for 2014 from Part XI, line 7				99,010.
2. Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3. Excess distributions carryover, if any, to 2014:				
a From 2009	1,005,552.			
b From 2010	247,392.			
c From 2011	796,662.			
d From 2012	885,986.			
e From 2013	320,542.			
f Total of lines 3a through e	3,256,134.			
4. Qualifying distributions for 2014 from Part XII, line 4: ► \$ 420,129.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				99,010.
e Remaining amount distributed out of corpus				0.
5. Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	321,119.	0.		
6. Enter the net total of each column as indicated below:	3,577,253.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 6		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed Income for 2013. Subtract line 4a from line 2a. Taxable amount - see Instr.		0.		
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0.	
7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			0.
8. Excess distributions carryover from 2009 not applied on line 5 or line 7	1,005,552.			
9. Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,571,701.			
10. Analysis of line 9:				
a Excess from 2010	247,392.			
b Excess from 2011	796,662.			
c Excess from 2012	885,986.			
d Excess from 2013	320,542.			
e Excess from 2014	321,119.			

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Form 990-PF (2014)

C/O. WILMINGTON TRUST COMPANY # 58300-000

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(l)(3) or 4942(i)(5)

	Tax year (a) 2014	Prior 3 years			(e) Total
		(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Form 990-PF (2014)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASSEMBLY OF BOOK HOMAGE A FOUGUE 50,000 EUROS 9/2/2014 33 - 35 RUE DE JACOB PARIS, PARIS, FRANCE 75006	NO REL'SHIP	CHARITY ORGAN'	PUBLICATIONS ON MAJOR FIGURE OF WOMEN'S MOVEMENT AND CONTEMPORARY FRENCH THOUGHT	65,590.
CENTRE DEDIE A LA MEDICINE 28,000 U.S DOLLARS 06/03/2015 47, RUE DU COMMERCE PARIS, 63200 RIOM, FRANCE 63200	NO REL'SHIP	CHARITY ORGAN'	MEDICAL RESEARCH	28,000.
DICTION. WOMEN CREATORS 150,000 EUROS 09/03/2014 + 40,000 EUROS 10/15/14 33 - 35 RUE DE JACOB PARIS, PARIS, FRANCE 75006	NO REL'SHIP	CHARITY ORGAN'	BOOK SPONSORED BY UNESCO TO SPOTLIGHT CREATIVITY OF OVER 10,000 WOMEN CREATORS	252,745.
EDITIONS PER DES FEMMES DICTIONARY OF WOMEN CREATORS 50,000 EUROS 6/20/15 33 - 35 RUE DE JACOB PARIS, PARIS, FRANCE 75006	NO REL'SHIP	CHARITY ORGAN'	HISTORICAL ALBUM OF "EDITIONS DES FEMMES"	50,656.
Total				► 3a 396,991.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income	Excluded by section 512, 513, or 514	Related or exempt function income		
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
1- Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	720.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	17,914.	
8 Gain or (loss) from sales of assets other than inventory			18	119,215.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		137,849.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		137,849.
(See worksheet in line 13 Instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of: .

(1) Cash

(2) Other assets

Other transactions:

(1) Sales of assets to a noncharitable exempt org.

(2) Purchases of assets from a no

(8) Rental of facilities, equipment

(4) Remboursement d'arrangements

(8) Performance of services or membership or fundraising collections

c If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b) If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see Instr.)?

Signature of officer or trustee

**Paid
Preparer
Use Only**

Name of officer or trustee		Date	Title	
Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
PETER M. HYDE, CPA		PETER M. HYDE, CP	06/03/16	PTIN
Firm's name ► WILMINGTON TRUST COMPANY			Firm's EIN ► 51-0055023	
Firm's address ► 1100 NORTH MARKET STREET, DE3-C070 WILMINGTON, DE 19890-0001			Phone no. (302) 651-1772	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990 .

OMB No. 1545-0047

2014

Name of the organization

GYNESSIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Employer identification number

51-0412529

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See Instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *non*exclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA. For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Employer identification number

51-0412529

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>SYLVINA BOISSONNAS</u> <u>VIA COORDONI, 15</u> <u>MILANO, MILANO, ITALY 20122</u>	\$ <u>79,802.</u>	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Name of organization

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Employer identification number

51-0412529

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	EUROS RECEIVED 30,000 01/15/2015 AND 40,000 04/30/2015	\$ 79,802.	04/30/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

GYNESSIS WOMEN'S INTERNATIONAL FOUNDATION
C/O WILMINGTON TRUST COMPANY # 58300-000

Employer identification number

51-0412529

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALTA BIOPHARMA K1 INTEREST AND DIVIDENDS	713.	0.	713.	713.	
WILMINGTON PRIME MONEY MARKET	5.	0.	5.	5.	
SELECT CODE 5	2.	0.	2.	2.	
WILMINGTON PRIME MONEY MARKET					
SELECT CODE 502					
TO PART I, LINE 4	720.	0.	720.	720.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP DIST IN EXCESS OF BASIS.	17,914.	17,914.	
TOTAL TO FORM 990-PF, PART I, LINE 11	17,914.	17,914.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EP FEE, CORPORATION SVCS.				
COMPANY AX SERVICES	162. 1,000.	162. 1,000.		0. 0.
TOTAL FORM 990-PF, PG 1, LN 16B	1,162.	1,162.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES, WIL TR	5,000.	2,500.		2,500.
0 FORM 990-PF, PG 1, LN 16C	5,000.	2,500.		2,500.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ARTNERSHIP PORTFOLIO FEES 1	60.	60.		0.
0 FORM 990-PF, PG 1, LN 23	60.	60.		0.

FOOTNOTES STATEMENT 6

GYNESSIS WOMEN'S INTERNATIONAL FOUNDATION FORM 990PF
FISCAL YEAR ENDED JULY 31, 2014 PAGE ONE LINE 25 GRANTS

THIS TAX EXEMPT PRIVATE FOUNDATION IS AWARE OF THE INTERNAL REVENUE CODE 53.4945-5(B)(5) ENTITLED "CERTAIN GRANTS TO FOREIGN ORGANIZATIONS". IN REGARDS TO SUCH GRANTS MADE BY THIS ENTITY, THE REQUIREMENTS THEREIN HAVE BEEN SATISFIED BY GRANT AGREEMENTS WHICH IMPOSE RESTRICTIONS ON THE USE OF GRANTS SUBSTANTIALLY EQUIVALENT TO THE LIMITATIONS IMPOSED ON A DOMESTIC PRIVATE FOUNDATION UNDER SECTION 4945D THESE RESTRICTIONS ARE PHRASED IN APPROPRIATE TERMS UNDER FOREIGN LAWS AND CUSTOMS AND UNDER SUCH FOREIGN LAWS AND CUSTOMS THE PROPER LEVEL OF INTERNAL CONTROL HAS BEEN ACHIEVED.

GYNESSIS FOUNDATION IS AWARE OF THE REVENUE PROCEDURE 92-94 WHICH PROVIDES A SIMPLIFIED METHOD FOR FOUNDATIONS TO MAKE UNDER 53.4945 OF THE FEDERAL EXCISE TAX REGULATIONS.

GYNESSIS FOUNDATION HAS CHOSEN TO AVAL ITSELF OF THAT PROCEDURE, AND HAS OBTAINED AFFADAVITS OF THE GRANTEE, OR LEGAL COUNSEL, THAT THE GRANTEE IS DESCRIBED IN 509A (1) (2) (3) OR 4942(J) (3)

IN ACCORDANCE WITH IRS PRIVATE LETTER RULING 200321023, GRANTS BY A PRIVATE FOUNDATION TO A FOREIGN GRANTEE WILL BE TREATED AS A QUALIFYING DISTRIBUTION UNDER 4942 AND NOT AS TAXABLE UNDER 4945 UNDER THESE CIRCUMSTANCES.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTWORK PURCHASED 7/14/2005	COST	318,555.	318,555.
ARTWORK PURCHASED F Y E JULY 2007	COST	530,905.	530,905.
ARTWORK PURCHASED MAY/JUNE 2006	COST	1,589,547.	979,459.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,439,007.	1,828,919.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ALTA BIOPHARMA PARTNERS II L. P.	1.	1.	37,310.
EURO CURRENCY	656.	0.	0.
INTERNATIONAL VENTURE CAPITAL	1.	1.	58,656.
SOFINNOVA VENTURES V L. P.	1.	1.	28,454.
TOTAL FORM 990-PF, PART II, LINE 15	659.	3.	124,420.