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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning **AUG 1, 2014**, and ending **JUL 31, 2015**

Name of foundation L CARY SAURAGE II FOUNDATION		A Employer identification number 46-0677349
Number and street (or P.O. box number if mail is not delivered to street address) 1387 STEELE BOULEVARD	Room/suite	B Telephone number 225-343-8748
City or town, state or province, country, and ZIP or foreign postal code BATON ROUGE, LA 70806		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☒ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 243,927. (Part I column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,165.	2,165.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	123,034.			
	b Gross sales price for all assets on line 6a 183,737.				
	7 Capital gain net income (from Part IV, line 2)		123,034.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	225,199.	125,199.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	600.	0.		0
	c Other professional fees STMT 3	1,805.	1,805.		0
	17 Interest				
	18 Taxes STMT 4	51.	0.		0
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	2,456.	1,805.		0
	25 Contributions, gifts, grants paid	4,000.			4,000
26 Total expenses and disbursements. Add lines 24 and 25	6,456.	1,805.		4,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	218,743.				
b Net investment income (if negative, enter 0)		123,394.			
c Adjusted net income (if negative, enter 0)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non interest-bearing	568.	4,247.	4,247.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 7	35,561.	197,713.	239,680.
	11 Investments - land, buildings and -equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment - basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also see page 1, item i)	36,129.	201,960.	243,927.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		600.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	600.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	36,129.	201,360.	
30 Total net assets or fund balances	36,129.	201,360.		
31 Total liabilities and net assets/fund balances	36,129.	201,960.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,129.
2 Enter amount from Part I, line 27a	2	218,743.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	254,872.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	53,512.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	201,360.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 183,737.		60,703.	123,034.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k), but not less than 0) or Losses (from col. (h))	
a				
b				
c				
d				
e			123,034.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 123,034.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) If (loss) enter 0 in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	0.	92,957.	.000000
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period: divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	201,153.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,234.
7 Add lines 5 and 6	7	1,234.
8 Enter qualifying distributions from Part XII, line 4	8	4,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	<table border="1" style="width: 100%;"> <tr><td>1</td><td>1,234.</td></tr> <tr><td>2</td><td>0.</td></tr> <tr><td>3</td><td>1,234.</td></tr> <tr><td>4</td><td>0.</td></tr> <tr><td>5</td><td>1,234.</td></tr> </table>	1	1,234.	2	0.	3	1,234.	4	0.	5	1,234.
1	1,234.										
2	0.										
3	1,234.										
4	0.										
5	1,234.										
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.										
3 Add lines 1 and 2	3 1,234.										
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.										
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,234.										
6 Credits/Payments											
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a										
b Exempt foreign organizations - tax withheld at source	6b										
c Tax paid with application for extension of time to file (Form 8868)	6c										
d Backup withholding erroneously withheld	6d										
7 Total credits and payments. Add lines 6a through 6d. TAX PAID W/ O.R.	22. 7 22.										
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8 29.										
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. SEE STATEMENT 8	9 1,241.										
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10										
11 Enter the amount of line 10 to be credited to 2015 estimated tax. Refunded	11										

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u> b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990 PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	N/A <table border="1" style="width: 100%;"> <thead> <tr> <th></th> <th>Yes</th> <th>No</th> </tr> </thead> <tbody> <tr><td>1a</td><td></td><td>X</td></tr> <tr><td>1b</td><td></td><td>X</td></tr> <tr><td>1c</td><td></td><td>X</td></tr> <tr><td>2</td><td></td><td>X</td></tr> <tr><td>3</td><td></td><td>X</td></tr> <tr><td>4a</td><td></td><td>X</td></tr> <tr><td>4b</td><td></td><td></td></tr> <tr><td>5</td><td></td><td>X</td></tr> <tr><td>6</td><td>X</td><td></td></tr> <tr><td>7</td><td>X</td><td></td></tr> <tr><td>8b</td><td>X</td><td></td></tr> <tr><td>9</td><td></td><td>X</td></tr> <tr><td>10</td><td></td><td>X</td></tr> </tbody> </table>		Yes	No	1a		X	1b		X	1c		X	2		X	3		X	4a		X	4b			5		X	6	X		7	X		8b	X		9		X	10		X
	Yes	No																																									
1a		X																																									
1b		X																																									
1c		X																																									
2		X																																									
3		X																																									
4a		X																																									
4b																																											
5		X																																									
6	X																																										
7	X																																										
8b	X																																										
9		X																																									
10		X																																									

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14 The books are in care of THE FOUNDATION Telephone no 225-343-8748 Located at 1387 STEELE BOULEVARD, BATON ROUGE, LA ZIP+4 70806			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 (formerly TD F 90 22.1) If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955) or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable etc. organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L CARY SAURAGE 1387 STEELE BOULEVARD BATON ROUGE, LA 70806	DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FOUNDATION DOES NOT SPONSOR ACTIVITIES.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0.

Part X
Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	195,768.
b Average of monthly cash balances	1b	8,448.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	204,216.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	204,216.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,063.
5 Net value of noncharitable use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	201,153.
6 Minimum investment return. Enter 5% of line 5	6	10,058.

Part XI
Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		10,058.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,234.
b Income tax for 2014 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,234.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	8,824.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	8,824.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,824.

Part XII
Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses: contributions, gifts, etc., total from Part I, column (d), line 26	1a	4,000.
b Program-related investments: total from Part IX, B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,234.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,766.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI line 7				8,824.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			3,083.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII line 4 ▶ \$ 4,000.			3,083.	
a Applied to 2013, but not more than line 2a			3,083.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				917.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				7,907.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

AMENDED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BATON ROUGE AREA FOUNDATION 100 NORTH ST STE 900 BATON ROUGE LA 70802		PUBLIC CHARITY	CHARITABLE - GENERAL ANNUAL SUPPORT	4 000
Total			3a	4 000
b Approved for future payment				
NONE				
Total			3b	0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No. 1545-0017

2014

Name of the organization

L CARY SAURAGE II FOUNDATION

Employer identification number

46-0677349

Organization type (check one)

Filers of:

Section

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ) Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor during the year total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2 to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

AMENDED

Name of organization	Employer identification number
L CARY SAURAGE II FOUNDATION	46-0677349

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	L CARY SAURAGE 1387 STEELE BOULEVARD BATON ROUGE, LA 70806	\$ 79,455.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	L CARY SAURAGE 1387 STEELE BOULEVARD BATON ROUGE, LA 70806	\$ 20,545.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

L CARY SAURAGE II FOUNDATION

46-0677349

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

L CARY SAURAGE II FOUNDATION

46-0677349

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

L CARY SAURAGE II FOUNDATION

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRINKER CAPITAL	2,165.	0.	2,165.	2,165.	
TO PART I, LINE 4	2,165.	0.	2,165.	2,165.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
P&N ACCOUNTING FEE	600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	600.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRINKER ACCOUNT FEES	1,805.	1,805.		0.
TO FORM 990-PF, PG 1, LN 16C	1,805.	1,805.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX BASED ON INVESTMENT INCOME	11.	0.		0.
FOREIGN TAX PAID	40.	0.		0.
TO FORM 990-PF, PG 1, LN 18	51.	0.		0.

AMENDED

L CARY SAURAGE II FOUNDATION

46-0677349

FOOTNOTES

STATEMENT 5

THE RETURN IS BEING AMENDED TO CORRECTLY
REPORT CONTRIBUTIONS AND SALES OF SECURITIES.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
UNREALIZED GAIN - CONTRIBUTED SECURITIES	53,512.
TOTAL TO FORM 990-PF, PART III, LINE 5	53,512.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BRINKER CAPITAL 0510	197,713.	239,680.
TOTAL TO FORM 990-PF, PART II, LINE 10C	197,713.	239,680.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	8
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TAX DUE FROM FORM 990-PF, PART VI	1,212.
UNDERPAYMENT PENALTY	29.
LATE PAYMENT INTEREST	59.
LATE PAYMENT PENALTY	91.
TOTAL AMOUNT DUE	1,391.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT	9
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	12/15/15	1,212.	1,212.	15	91.
DATE FILED	03/15/17		1,212.		
TOTAL LATE PAYMENT PENALTY					91.

AMENDED

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	12/15/15	1,212.	1,212.	.0300	107	11.
INTEREST RATE CHANGE	03/31/16	0.	1,223.	.0400	349	48.
DATE FILED	03/15/17		1,271.			
TOTAL LATE PAYMENT INTEREST						59.

L CARY SAURAGE II FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold e.g., real estate 2 story brick warehouse, or common stock 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEAGATE	D		02/27/15
b ALLIANCE DATA	D		02/27/15
c AMERIPRISE FINANCIAL	D		02/27/15
d APPLE INC	D		02/27/15
e DOLLAR TREE INC	D		02/27/15
f MASTERCARD INC	D		02/27/15
g NOVO-NORDISK	D		02/27/15
h STATE STR	D		02/27/15
i VISA INC	D		02/27/15
j LKQ CORP	P		03/19/15
k NOVO-NORDISK	D		03/27/15
l QUALCOMM INC	P		07/14/15
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,513.		277.	1,236.
b 5,264.		2,710.	2,554.
c 40,887.		12,364.	28,523.
d 45,147.		7,151.	37,996.
e 33,525.		12,140.	21,385.
f 21,414.		4,806.	16,608.
g 4,669.		927.	3,742.
h 11,781.		6,009.	5,772.
i 5,180.		1,742.	3,438.
j 5,382.		5,940.	<558.>
k 3,760.		655.	3,105.
l 5,215.		5,982.	<767.>
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than 0 ")
a			1,236.
b			2,554.
c			28,523.
d			37,996.
e			21,385.
f			16,608.
g			3,742.
h			5,772.
i			3,438.
j			<558.>
k			3,105.
l			<767.>
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	123,034.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8 column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Statement for the Period July 1, 2015 to July 31, 2015

L CARY SAURAGE II FOUNDATION - Corporation
 Account Number BWP-001878
 Separate Acct Manager ALTA CAPITAL MANAGEMENT
 Investment Discipline LARGE CAP GROWTH



Holdings

NFS provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 1.62% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income
Money Markets					
PRIME FUND CAPITAL RESERVES CLASS	FPRXX	3,958.42	\$1.00	\$3,958.42	
7 DAY YIELD 01%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Total Cash and Cash Equivalents				\$3,958.42	

HOLDINGS > EQUITIES - 98.38% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
ACE LIMITED ORD CHF25 40 ISIN	ACE	53	\$108.77	\$5,764.81	\$142.04	\$6,051.17	(\$286.36)
#CH004328745 SEDOL #B3BQM6	CASH						
Estimated Yield 2.46%							
Dividend Option Cash							
Capital Gain Option Cash							
ADVANCE AUTO PARTS INC COM	AAP	38	\$174.21	\$6,619.98	\$9.12	\$5,917.54	\$702.44
Estimated Yield 0.13%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
ALLIANCE DATA SYS CORP	AOS	21	\$275.04	\$5,775.84		\$2,995.65 C	\$2,780.19
Dividend Option Cash	CASH						
Capital Gain Option Cash							

Statement for the Period July 1, 2015 to July 31, 2015
 LCARY SAURAGE II FOUNDATION - Corporation
 Account Number BWP-001878
 Separate Acct Manager ALTA CAPITAL MANAGEMENT
 Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
AMPHENOL CORP CL A Estimated Yield 0.99% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 10/02/15	APH CASH	126	\$56.41	\$7,107.66	\$70.56	\$7,139.71	(\$32.05)
APPLE INC Estimated Yield 1.71% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 08/13/15	AAPL CASH	99	\$121.30	\$12,008.70	\$205.92	\$1,330.84 C	\$10,677.86
BERKSHIRE HATHAWAY INC DEL CL B NEW Dividend Option Cash Capital Gain Option Cash	BRKB CASH	40	\$112.74	\$5,709.60		\$5,964.75	(\$255.15)
CELGENE CORP Dividend Option Cash Capital Gain Option Cash	CELG CASH	50	\$131.25	\$6,562.50		\$5,854.23	\$708.27
COGNIZANT TECH SOLUTIONS CORP Dividend Option Cash Capital Gain Option Cash	CTSH CASH	96	\$63.10	\$6,057.60		\$5,982.72	\$71.88
CONOCOPHILLIPS Estimated Yield 5.88% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 09/01/15	COP CASH	89	\$50.34	\$4,480.26	\$263.44	\$5,971.64	(\$1,491.38)
DOLLAR TREE INC COM ISIN #US2567461080 SEDOL #2272416 Dividend Option Cash Capital Gain Option Cash	DLTR CASH	107	\$78.03	\$8,349.21		\$2,999.84 C	\$5,349.37
ECOLAB INC Estimated Yield 1.14% Dividend Option Cash Capital Gain Option Cash	ECL CASH	64	\$115.81	\$7,411.84	\$81.48	\$7,178.24	\$233.60
EXPRESS SCRIPTS HLDG CO COM Dividend Option Cash Capital Gain Option Cash	ESRX CASH	69	\$90.07	\$6,214.83		\$6,013.23	\$171.60

AMENDED

Statement for the Period July 1, 2015 to July 31, 2015
L CARY SAURAGE II FOUNDATION - Corporation
Account Number BWP-001878
Separate Acct Manager ALTA CAPITAL MANAGEMENT
Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
FASTENAL CO Estimated Yield 2.60% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 08/25/15	FAST CASH	135	\$11.86	\$6,488.30	\$168.95	\$6,407.44	\$80.86
GOOGLE INC CL A Dividend Option Cash Capital Gain Option Cash	GOOGL CASH	13	\$657.50	\$8,547.50		\$6,985.24	\$1,562.26
LINCOLN ELECTRIC HOLDINGS Estimated Yield 1.91% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 10/13/15	LECO CASH	85	\$60.55	\$5,146.75	\$98.60	\$5,950.14	(\$803.39)
MASTERCARD INC CL A Estimated Yield 0.65% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 08/10/15	MA CASH	65	\$97.40	\$6,331.00	\$41.60	\$1,329.36 C	\$5,001.64
MAXIMUS INC COM ISIN #US5779331041 SEDOL #2018669 Estimated Yield 0.26% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 08/11/15	MMMS CASH	80	\$68.21	\$5,456.80	\$14.40	\$4,716.80	\$740.00
MCCORMICK & CO INC COM NON VTG ISIN #US5797802064 SEDOL #2550161 Estimated Yield 1.95% Dividend Option Cash Capital Gain Option Cash	MKC CASH	79	\$82.01	\$6,478.79	\$126.40	\$5,944.99	\$533.80
NOVO NORDISK A S ADR ISIN #US6701002056 SEDOL #2651202 Estimated Yield 0.90% Dividend Option Cash Capital Gain Option Cash	NVO CASH	131	\$58.96	\$7,723.76	\$69.81	\$1,226.45 C	\$6,497.31

AMENDED

Statement for the Period July 1, 2015 to July 31, 2015

L CARY SAURAGE II FOUNDATION - Corporation
Account Number BWP-001878

Separate Account Manager ALTA CAPITAL MANAGEMENT
Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
PEPSICO INC	PEP CASH	48	\$96.35	\$4,624.80	\$134.88	\$4,779.70	(\$154.90)
Estimated Yield 2.91%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/30/15							
PERRIGO CO PLC SHS ISIN #IE00B8GH1M568	PRGO CASH	47	\$192.20	\$9,033.40	\$21.62	\$7,180.07	\$1,853.33
SEDDOL #BGH1M56							
Estimated Yield 0.23%							
Dividend Option Cash							
Capital Gain Option Cash							
PHILLIPS 66 COM	PSX CASH	75	\$79.50	\$5,962.50	\$168.00	\$5,958.98	\$3.52
Estimated Yield 2.81%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/15							
PRECISION CASTPARTS CORP	PCP CASH	33	\$194.92	\$6,432.36	\$3.96	\$7,075.53	(\$643.17)
Estimated Yield 0.06%							
Dividend Option Cash							
Capital Gain Option Cash							
PRICELINE GROUP INC THE	PCLN CASH	8	\$1,243.57	\$9,948.56		\$9,700.56	\$248.00
Dividend Option Cash							
Capital Gain Option Cash							
STARBUCKS CORP	SBUX CASH	178	\$57.93	\$10,311.54	\$113.92	\$8,298.36	\$2,013.18
Estimated Yield 1.10%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 08/21/15							
THERMO FISHER SCIENTIFIC INC	TMO CASH	64	\$139.53	\$8,929.92	\$38.40	\$8,388.56	\$541.36
Estimated Yield 0.43%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 10/15/15							

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Statement for the Period July 1, 2015 to July 31, 2015
 LCARY SAURAGE II FOUNDATION - Corporation
 Account Number BWP-001878
 Separate Acct Manager ALTA CAPITAL MANAGEMENT
 Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES continued

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
TJX COS INC NEW COM ISIN #US8725401090	TJX	122	\$69.82	\$8,518.04	\$102.48	\$8,217.92	\$300.12
SEDOL #2989301	CASH						
Estimated Yield 1.20%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/03/15							
UNION PACIFIC CORP	UNP	78	\$97.59	\$7,612.02	\$171.60	\$9,278.93	(\$1,666.91)
SEDOL #2989301	CASH						
Estimated Yield 2.25%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/30/15							
UNITED TECHNOLOGIES CORP	UTX	68	\$100.31	\$6,821.08	\$174.08	\$8,410.92	(\$1,589.84)
SEDOL #2989301	CASH						
Estimated Yield 2.55%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/10/15							
VALEANT PHARMACEUTICALS INTL I COM ISIN #CA91911K1021 SEDOL #B3XSX46	VRX	48	\$257.53	\$12,361.44		\$9,693.60	\$2,667.84
SEDOL #2989301	CASH						
Estimated Yield 0.63%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/15							
VISA INC COM CL A	V	124	\$75.34	\$9,342.16	\$59.52	\$2,841.17 C	\$6,500.99
SEDOL #2989301	CASH						
Estimated Yield 0.63%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/15							
WELLS FARGO & CO NEW	WFC	108	\$57.87	\$6,249.96	\$162.00	\$5,994.48	\$255.48
SEDOL #2989301	CASH						
Estimated Yield 2.59%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 09/01/15							
3M COMPANY	MMM	35	\$151.34	\$5,296.90	\$143.50	\$5,904.45	(\$607.55)
SEDOL #2989301	CASH						
Estimated Yield 2.70%							
Dividend Option Cash							
Capital Gain Option Cash							

AMENDED

Statement for the Period July 1, 2015 to July 31, 2015
 LCARY SAURAGE II FOUNDATION - Corporation
 Account Number BWP-001878
 Separate Acct Manager ALTA CAPITAL MANAGEMENT
 Investment Discipline LARGE CAP GROWTH



HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total Equity				\$239 680 41	\$2,589 28	\$197 713 21	\$41,967 20
Total Equities				\$239 680 41	\$2 589 28	\$197 713 21	\$41 967 20
Total Securities				\$239 680 41	\$2 589 28	\$197 713 21	\$41 967 20
TOTAL PORTFOLIO VALUE				\$243 638 83	\$2 589 28	\$197 713 21	\$41 967 20

Activity

NFS provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
Securities Purchased							
07/14/15	CASH	YOU BOUGHT	CELGENE CORP @ 117 0845	50	(\$5 854 23)	\$5 854 23	
Total Securities Purchased							
					(\$5 854 23)		
Securities Sold							
07/14/15	CASH	YOU SOLD	QUALCOMM INC @ 62 0804 ST Loss \$766 99	(84)	\$5 214 65	\$5 981 64	(\$ 766 99)
Total Securities Sold							
					\$5 214 65		

AMENDED