Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 08-01-2014 , and ending 07-31-2015

Name of foundation
WAHLERT FOUNDATION

A Employer identification number
42-6051124

Number and street (or P O box number if mail is not delivered to street address) P O BOX 699 | Room/suite

B Telephone number (see instructions)
(563) 588-8148

City or town, state or province, country, and ZIP or foreign postal code
DUBUQUE, IA 520040699

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 5,875,007

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) HYBRID
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	60,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28,311	28,311		
	4	Dividends and interest from securities	123,069	123,069		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	364,730			
	b	Gross sales price for all assets on line 6a 1,988,819				
	7	Capital gain net income (from Part IV, line 2)		302,245		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	21,742	17,293		
	12	**Total.** Add lines 1 through 11	597,852	470,918		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,713	13,713		0
	c	Other professional fees (attach schedule)	26,000	26,000		0
	17	Interest	4,983	4,983		0
	18	Taxes (attach schedule) (see instructions)	3,243	1,980		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	500	500		0
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,514	10,514		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	58,953	57,690		0
	25	Contributions, gifts, grants paid	743,938			743,938
	26	**Total expenses and disbursements.** Add lines 24 and 25	802,891	57,690		743,938
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-205,039			
	b	**Net investment income** (if negative, enter -0-)		413,228		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	10,008	12,613	12,613
2 Savings and temporary cash investments			
3 Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
4 Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges		17,630	17,630
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)	1,176,728	4,859,693	4,869,702
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	1,524,679	632,000	632,000
14 Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
15 Other assets (describe ▶ ____)	365,609	343,062	343,062
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,077,024	5,864,998	5,875,007
Liabilities			
17 Accounts payable and accrued expenses	3,414		
18 Grants payable	276,000	570,000	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)	180,587	215,570	
22 Other liabilities (describe ▶ ____)	39,424	2,000	
23 **Total liabilities** (add lines 17 through 22)	499,425	787,570	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	2,577,599	5,077,428	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	2,577,599	5,077,428	
31 **Total liabilities and net assets/fund balances** (see instructions)	3,077,024	5,864,998	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,577,599
2	Enter amount from Part I, line 27a	2	-205,039
3	Other increases not included in line 2 (itemize) ▶ ____	3	4,278,243
4	Add lines 1, 2, and 3	4	6,650,803
5	Decreases not included in line 2 (itemize) ▶ ____	5	1,573,375
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,077,428

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	302,245
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	220,571	6,538,169	0 033736
2012	334,544	5,662,665	0 059079
2011	217,173	5,625,669	0 038604
2010	671,675	5,480,826	0 122550
2009	375,700	5,045,371	0 074464

2	**Total** of line 1, column (d).	2	0 328433
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065687
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,251,836
5	Multiply line 4 by line 3.	5	410,664
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,132
7	Add lines 5 and 6.	7	414,796
8	Enter qualifying distributions from Part XII, line 4.	8	743,938

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,132
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,132
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,132
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 8,200		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	30
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,038
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,038 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT H WAHLERT Telephone no ▶(563) 588-8148

Located at ▶P O BOX 736 DUBUQUE IA ZIP+4 ▶52004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,508,444
b	Average of monthly cash balances	1b	31,679
c	Fair market value of all other assets (see instructions)	1c	992,692
d	**Total** (add lines 1a, b, and c)	1d	6,532,815
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	185,773
3	Subtract line 2 from line 1d	3	6,347,042
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,206
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,251,836
6	**Minimum investment return.** Enter 5% of line 5	6	312,592

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	312,592
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 4,132		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,132
3	Distributable amount before adjustments Subtract line 2c from line 1	3	308,460
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	308,460
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	308,460

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	743,938
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	743,938
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,132
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	739,806

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					308,460
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	132,709				
b From 2010.	409,414				
c From 2011.					
d From 2012.	77,070				
e From 2013.					
f Total of lines 3a through e.		619,193			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 743,938					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					308,460
e Remaining amount distributed out of corpus		435,478			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,054,671			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		132,709			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		921,962			
10 Analysis of line 9					
a Excess from 2010. . . .	409,414				
b Excess from 2011. . . .					
c Excess from 2012. . . .	77,070				
d Excess from 2013. . . .					
e Excess from 2014. . . .	435,478				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT H WAHLERT
P O BOX 736
DUBUQUE,IA 52004
(569) 588-8148

b The form in which applications should be submitted and information and materials they should include

1 PAGE LETTER

c Any submission deadlines

AUGUST 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO ORGANIZATIONS IN THE DUBUQUE AND TRI-STATE AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONTRIBUTIONS - DETAIL AVAILABLE UPON REQUEST P O BOX 699 DUBUQUE,IA 520040699	NONE	VARIOUS	VARIOUS	743,829
CONTRIBUTIONS FROM SCHEDULE K-1'S P O BOX 61477 FORT MYERS,FL 33906	NONE	FROM K-1	FROM K-1	109
Total . . . . ▶ **3a**				743,938
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	28,311	
4 Dividends and interest from securities. . . .			14	123,069	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18		
8 Gain or (loss) from sales of assets other than inventory			18	364,730	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		537,852	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 537,852

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-12-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
RANDOLPH J MIHM CPA		2015-12-09	☐	P00142017

Firm's name ▶ HONKAMP KRUEGER & CO PC

Firm's EIN ▶ 42-0946155

Firm's address ▶ P O BOX 699 DUBUQUE, IA 520040699

Phone no (563) 556-0123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN RLTY CAP PPTYS INC	P	2014-03-19	2014-10-29
AMERIGAS PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
AMERIGAS PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
ARES CAPITAL CORP	P	2010-12-03	2015-06-04
AT&T INC	P	2009-06-08	2015-06-04
ATLAS PIPELINE PARTNERS L P	P	2014-01-01	2014-12-31
ATLAS PIPELINE PARTNERS L P	P	2014-08-05	2015-03-03
ATLAS PIPELINE PARTNERS L P - 1231	P	2014-01-01	2014-12-31
ATLAS PIPELINE PARTNERS L P - LTCG	P	2014-01-01	2014-12-31
BREITBURN ENERGY PARTNERS LP (FORMERLY QR ENERGY LP)	P	2014-01-21	2015-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,797		28,652	-11,855
489			489
55			55
24,710		25,283	-573
34,949		24,335	10,614
			0
1,600		41,491	-39,891
		28	-28
498			498
14,535		45,317	-30,782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,855
			489
			55
			-573
			10,614
			0
			-39,891
			-28
			498
			-30,782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BUCKEYE PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
CAPITAL GAIN REPORTED ON 990-T	P	2014-01-01	2014-12-31
CRESTWOOD MIDSTREAM PARTNERS LP NEW MLP	P	2013-01-04	2014-12-11
CRESTWOOD MIDSTREAM PARTNERS LP NEW MLP	P	2013-01-04	2015-03-23
CVR REFINING, LP	P	2014-06-27	2015-06-04
CYPRESS ENERGY PARTNERS, LP	P	2014-05-06	2015-06-03
CYPRESS ENERGY PARTNERS, LP	P	2014-04-29	2015-01-07
DCP MIDSTREAM PARTNERS, LP	P	2013-10-30	2015-07-06
DCP MIDSTREAM PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
EL PASO PIPELINE PARTNERS, LP - UNITS REPSTG LTD PARTNERS INTS	P	2010-03-01	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		2,783	-2,783
		62,485	-62,485
1,531		2,236	-705
22,089		31,939	-9,850
36,385		50,260	-13,875
40,174		63,370	-23,196
25,694		48,425	-22,731
19,734		32,384	-12,650
14			14
44,403		26,448	17,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,783
			-62,485
			-705
			-9,850
			-13,875
			-23,196
			-22,731
			-12,650
			14
			17,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EL PASO PIPELINE PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
EL PASO PIPELINE PARTNERS, LP - LTCG	P	2014-01-01	2014-12-31
ENBRIDGE ENERGY PARTNERS, LP - LTCL	P	2014-01-01	2014-12-31
ENERGY TRANSFER PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
ENTERPRISE PRODUCTS PARTNER LP	P	2005-09-06	2014-12-11
ENTERPRISE PRODUCTS PARTNERS LP - 1231	P	2014-01-01	2014-12-31
EXTERRAN PARTNERS LP - 1231	P	2014-01-01	2014-12-31
EXTERRAN PARTNERS LP - 1231	P	2014-01-01	2014-12-31
EXTERRAN PARTNERS LP UNITS REPSTG LTD PARTNER INTS	P	2011-05-04	2015-07-09
FIRST COMMUNITY TRUST - LTCL	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		48	-48
22			22
		2,098	-2,098
		174	-174
1,329		503	826
		157	-157
		542	-542
		1,142	-1,142
26,418		31,857	-5,439
		3	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-48
			22
			-2,098
			-174
			826
			-157
			-542
			-1,142
			-5,439
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FIRST COMMUNITY TRUST - STCG	P	2014-01-01	2014-12-31
FORTRESS TRANSN & IN	P	2015-06-10	2015-06-15
GAIN/LOSS DIFFERENCE	P	2014-01-01	2014-12-31
GENESIS ENERGY, LP - 1231	P	2014-01-01	2014-12-31
GOVERNMENT PROPERTIES INCOME TRUST	P	2014-03-21	2015-06-03
GOVERNMENT PROPERTIES INCOME TRUST	P	2014-08-05	2015-06-03
HI-CRUSH PARTNERS LP	P	2013-07-23	2014-08-04
HI-CRUSH PARTNERS LP	P	2013-10-10	2015-06-04
KAYNE ANDERSON MLP INVESTMENT CO	P	2009-06-08	2015-06-04
KINDER MORGAN ENERGY PARTNERS	P	1994-10-26	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
208			208
3,613		3,707	-94
366,594			366,594
		44	-44
37,089		47,445	-10,356
16,593		19,920	-3,327
60,315		23,968	36,347
19,760		20,296	-536
22,665		15,969	6,696
275,469		19,424	256,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			208
			-94
			366,594
			-44
			-10,356
			-3,327
			36,347
			-536
			6,696
			256,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KINDER MORGAN ENERGY PARTNERS, LP	P	1994-10-26	2014-12-15
KINDER MORGAN ENERGY PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
KINDER MORGAN INC	P	2014-11-28	2014-12-02
KINDER MORGAN INC	P	2014-11-28	2015-06-04
KKR & CO LP - 1231	P	2014-01-01	2014-12-31
KKR & CO LP - LTCG	P	2014-01-01	2014-12-31
KKR & CO LP - STCG	P	2014-01-01	2014-12-31
LRR ENERGY, LP	P	2014-03-06	2015-03-25
LRR ENERGY, LP	P	2014-08-05	2015-03-25
MARTIN MIDSTREAM PARTNERS - 1231	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		1	-1
		289	-289
1,999		2,187	-188
39,831		41,535	-1,704
7			7
2,228			2,228
30			30
6,169		17,575	-11,406
19,125		55,744	-36,619
		54	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-289
			-188
			-1,704
			7
			2,228
			30
			-11,406
			-36,619
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MARTIN MIDSTREAM PARTNERS, LP - LTCG	P	2014-01-01	2014-12-31
MARTIN MIDSTREAM PARTNERS, LP - LTCG	P	2013-05-01	2015-07-06
NUSTAR ENERGY, LP - 1231	P	2014-01-01	2014-12-31
NUSTAR ENERGY, LP - LTCL	P	2014-01-01	2014-12-31
ONEOK PARTNERS LTD - 1231	P	2014-01-01	2014-12-31
PLAINS ALL AMERICAN PIPELINE, LP - 1231	P	2014-01-01	2014-12-31
PLAINS ALL AMERICAN PIPELINE, LP - LTCG	P	2014-01-01	2014-12-31
POWERSHARES KBW HIGH DIVIDEND YIELD FINANCIAL PORTFOLIO - ETF	P	2012-10-04	2015-02-13
POWERSHARES KBW HIGH DIVIDEND YIELD FINANCIAL PORTFOLIO - ETF	P	2014-02-27	2015-02-13
REGENCY ENERGY PARTNERS, LP - 1231	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
69			69
58,393		71,403	-13,010
		108	-108
		977	-977
		125	-125
73			73
200			200
49,859		48,454	1,405
12,465		12,968	-503
		144	-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			69
			-13,010
			-108
			-977
			-125
			73
			200
			1,405
			-503
			-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
REGENCY ENERGY PARTNERS, LP - LTCL	P	2014-01-01	2014-12-31
SEADRILL LTD	P	2010-12-10	2014-10-29
SEADRILL LTD US LINE	P	2010-06-08	2014-11-13
SEADRILL LTD US LINE	P	2014-11-13	2015-06-04
SEADRILL PARTNERS LLC	P	2015-02-13	2015-06-03
STONEY CREEK INVESTORS OF COLUMBIA, LLC - 1231	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF COLUMBIA, LLC - LTCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF COLUMBIA, LLC - STCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF DES MOINES, LLC - 1231	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF DES MOINES, LLC - LTCL	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		717	-717
57,633		89,840	-32,207
61,164		64,992	-3,828
41,681		64,332	-22,651
87,340		117,595	-30,255
49			49
		56	-56
		2	-2
57			57
		65	-65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-717
			-32,207
			-3,828
			-22,651
			-30,255
			49
			-56
			-2
			57
			-65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
STONEY CREEK INVESTORS OF DES MOINES, LLC - STCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF LACROSSE LLC - 1231	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF LACROSSE LLC - LTCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF LACROSSE LLC - STCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF SIOUX CITY, LLC - 1231	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF SIOUX CITY, LLC - LTCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF SIOUX CITY, LLC - STCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF ST JOSEPH, LLC - 1231	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF ST JOSEPH, LLC - LTCL	P	2014-01-01	2014-12-31
STONEY CREEK INVESTORS OF ST JOSEPH, LLC - STCL	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		2	-2
32			32
		36	-36
		1	-1
35			35
		40	-40
		1	-1
43			43
		49	-49
		2	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2
			32
			-36
			-1
			35
			-40
			-1
			43
			-49
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
SUNCOKE ENERGY PARTNERS, LP	P	2013-09-09	2015-07-06
SUNCOKE ENERGY PARTNERS, LP - 1231	P	2014-01-01	2014-12-31
TARGA RESOURCES PARTNERS LP	P	2013-07-23	2014-09-16
TARGA RESOURCES PARTNERS LP	P	2013-06-07	2015-03-09
TARGA RESOURCES PARTNERS LP	P	2013-09-09	2015-07-06
TARGA RESOURCES PARTNERS LP	P	2015-03-03	2015-07-06
TARGA RESOURCES PARTNERS LP - 1231	P	2014-01-01	2014-12-31
TARGA RESOURCES PARTNERS LP - 1231	P	2014-01-01	2014-12-31
THE BLACKSTONE GROUP LP - 1231	P	2014-01-01	2014-12-31
THE BLACKSTONE GROUP LP - LTCG	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
41,699		57,690	-15,991
		3	-3
35,399		25,943	9,456
32,554		21	32,533
56,238		74,413	-18,175
17		19	-2
		63	-63
		195	-195
76			76
351			351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-15,991
			-3
			9,456
			32,533
			-18,175
			-2
			-63
			-195
			76
			351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
THE BLACKSTONE GROUP LP - STCG	P	2014-01-01	2014-12-31
THE CARLYLE GROUP, LP - LTCG	P	2014-01-01	2014-12-31
TRANSMONTAIGNE PARTNERS LP	P	2010-01-19	2014-11-13
VANGUARD NATURAL RESOURCES, LLC	P	2010-07-08	2015-03-25
VANGUARD NATURAL RESOURCES, LLC	P	2014-06-27	2015-03-25
VEOLIA ENVIRONMENT SPON ADR	P	2014-11-13	2015-06-10
VODAFONE GROUP PLC SPON ADR	P	2014-11-13	2015-06-10
WESTLAKE CHEM PARTNERS LP	P	2014-08-04	2014-08-04
WILLIAMS PARTNERS LP	P	2011-06-09	2015-02-05
WILLIAMS PARTNERS LP	P	2011-06-09	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1			1
383			383
106,207		78,897	27,310
32,867		54,388	-21,521
10,956		24,207	-13,251
61,801		52,205	9,596
54,357		53,432	925
3,652		3,000	652
24		31	-7
21		26	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1
			383
			27,310
			-21,521
			-13,251
			9,596
			925
			652
			-7
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WILLIAMS PARTNERS LP - 1231	P	2014-01-01	2014-12-31
WILLIAMS PARTNERS LP - LTCG	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		14	-14
2			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-14
			2

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT H WAHLERT 16307 EDGEMONT DRIVE FORT MYERS, FL 33908	EXECUTIVE VP/TREASURER 15 00	0	0	26,000
DAVID WAHLERT 15707 MONASTERY ROAD PEOSTA, IA 52068	VICE PRESIDENT 0 30	0	0	0
ROBERT C WAHLERT 903 23RD STREET SW AUSTIN, MN 55912	DIRECTOR 0 30	0	0	0
NANCY WAHLERT 15707 MONASTERY ROAD PEOSTA, IA 52068	DIRECTOR 0 30	0	0	0
SUSAN WAHLERT 525 SUNSET RIDGE DUBUQUE, IA 52003	DIRECTOR 0 30	0	0	0
MARK D WAHLERT 1525 DOUGLAS STREET DUBUQUE, IA 52001	VP/ASSISTANT TREASURER 0 30	0	0	0
AMY J PRINCIPI 1307 LAMA LANE MT PROSPECT, IL 60056	DIRECTOR 0 30	0	0	0
ALAN WAHLERT 1500 SEQUOIA LANE GLENVIEW, IL 60025	DIRECTOR 0 30	0	0	0
KATHLEEN C CHAMELI 3865 ANJOU LANE HOFFMAN ESTATES, IL 60195	PRESIDENT 1 00	0	0	0
MARNI L PECK 428 148TH LANE NE HAM LAKE, MN 55304	DIRECTOR 0 30	0	0	0
BRIAN J KANE 2100 ASBURY ROAD SUITE 2 DUBUQUE, IA 52003	SECRETARY 0 50	0	0	0
CHRIS WAHLERT 3404 ASHLEY LANE DUBUQUE, IA 52002	DIRECTOR 0 30	0	0	0
DONNA WAHLERT PO BOX 736 DUBUQUE, IA 52004	DIRECTOR 0 30	0	0	0

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a ACCESS MIDSTREAM PARTNERS, LP			18	-3,200	
b AMERIGAS PARTNERS, LP			18	4,588	
c AMERIGAS PARTNERS, LP			18	-3,327	
d ATLAS PIPELINE PARTNERS, LP			18	-13,440	
e BREITBURN ENERGY PARTNERS, LP			18	41	
f BUCKEYE PARTNERS, LP			18	-3,071	
g CRESTWOOD MIDSTREAM PARTNERS			18	-4,439	
h CVR PARTNERS, LP			18	-2,284	
i CVR PARTNERS, LP			16	18	
j CYPRESS ENERGY PARTNERS, LP			18	-989	
k CYPRESS ENERGY PARTNERS, LP			18	-764	
l CYPRESS ENERGY PARTNERS, LP			15	5	
m CYPRESS ENERGY PARTNERS, LP- 2			15	3	
n DCP MIDSTREAM PARTNERS LP			16	12	
o DCP MIDSTREAM PARTNERS, LP			18	-2,275	
p EL PASO PIPELINE PARTNERS, LP			18	-1,203	
q ENBRIDGE ENERGY PARTNERS, LP			18	-7,114	
r ENERGY TRANSFER PARTNERS, LP			18	-474	
s ENERGY TRANSFER PARTNERS, LP			16	1	
t ENTERPRISE PRODUCTS PARTNERS, LP			18	-1,591	

TY 2014 Accounting Fees Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND PROFESSIONAL FEES	13,713	13,713		0

TY 2014 Investments Corporate Stock Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	4,859,693	4,869,702

TY 2014 Investments - Other Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS IN OTHER ASSETS	AT COST	632,000	632,000

TY 2014 Other Assets Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH SURRENDER VALUE OF LIFE INSURANCE	38,731	39,621	39,621
EAGLE POINT CONTRACT RECEIVABLE	322,047	303,441	303,441
INTEREST RECEIVABLE	4,831	0	0

TY 2014 Other Decreases Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Amount
UNREALIZED LOSS	1,172,146
BOOK/TAX ADJUSTMENT - GAIN/LOSS ON SALE OF SECURITIES	366,594
LIFE INSURANCE PREMIUMS	17,630
FEDERAL TAXES	15,091
NONDEDUCTIBLES FROM SCHEDULE K-1'S	1,914

TY 2014 Other Expenses Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	617	617		0
HEALTH INSURANCE	9,897	9,897		0

TY 2014 Other Income Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET INCOME REPORTED ON FORM 990-T	0	-4,449	0
ACCESS MIDSTREAM PARTNERS, LP	-3,200	-3,200	-3,200
AMERIGAS PARTNERS, LP	4,588	4,588	4,588
AMERIGAS PARTNERS, LP	-3,327	-3,327	-3,327
ATLAS PIPELINE PARTNERS, LP	-13,440	-13,440	-13,440
BREITBURN ENERGY PARTNERS, LP	41	41	41
BUCKEYE PARTNERS, LP	-3,071	-3,071	-3,071
CRESTWOOD MIDSTREAM PARTNERS	-4,439	-4,439	-4,439
CVR PARTNERS, LP	-2,284	-2,284	-2,284
CVR PARTNERS, LP	18	18	18
CYPRESS ENERGY PARTNERS, LP	-989	-989	-989
CYPRESS ENERGY PARTNERS, LP	-764	-764	-764
CYPRESS ENERGY PARTNERS, LP	5	5	5
CYPRESS ENERGY PARTNERS, LP- 2	3	3	3
DCP MIDSTREAM PARTNERS LP	12	12	12
DCP MIDSTREAM PARTNERS, LP	-2,275	-2,275	-2,275
EL PASO PIPELINE PARTNERS, LP	-1,203	-1,203	-1,203
ENBRIDGE ENERGY PARTNERS, LP	-7,114	-7,114	-7,114
ENERGY TRANSFER PARTNERS, LP	-474	-474	-474
ENERGY TRANSFER PARTNERS, LP	1	1	1
ENTERPRISE PRODUCTS PARTNERS, LP	-1,591	-1,591	-1,591
EXTERRAN PARTNERS LP	99	99	99
EXTERRAN PARTNERS LP #2	148	148	148
EXTERRAN PARTNERS, LP	29	29	29
EXTERRAN PARTNERS, LP	-490	-490	-490
FIRST COMMUNITY TRUST	16,175	16,175	16,175
FIRST COMMUNITY TRUST	218	218	218
GENESIS ENERGY, LP	-6,129	-6,129	-6,129
HI-CRUSH PARTNERS, LP	3,473	3,473	3,473
HI-CRUSH PARTNERS, LP	3,093	3,093	3,093
KINDER MORGAN ENERGY PARTNERS, LP	26,679	26,679	26,679
KINDER MORGAN ENERGY PARTNERS, LP	260	260	260
KKR & CO, LP	16	16	16
KKR & CO, LP	16	16	16
KKR & CO, LP	4	4	4
LRR ENERGY, LP	2,289	2,289	2,289
LRR ENERGY, LP	141	141	141
MARTIN MIDSTREAM PARTNERS	-2,632	-2,632	-2,632
MARTIN MIDSTREAM PARTNERS	230	230	230
MISCELLANEOUS INCOME	3,308	3,308	3,308
NORTHERN TIER ENERGY, LP	3,901	3,901	3,901
NUSTAR ENERGY, LP	1,651	1,651	1,651
ONEOK PARTNERS, LTD	-19,420	-19,420	-19,420
PLAINS ALL AMERICAN PIPELINE, LP	14,966	14,966	14,966
PLATINUM HOLDINGS, LLC	-1,924	-1,924	-1,924
QR ENERGY, LP	698	698	698
REGENCY ENERGY PARTNERS, LP	-6,474	-6,474	-6,474
REGENCY ENERGY PARTNERS, LP	30	30	30
REGENCY ENERGY PARTNERS, LP	183	183	183
STONEY CREEK INVESTORS OF COLUMBIA, LLC	7,836	7,836	7,836
STONEY CREEK INVESTORS OF DES MOINES, LLC	9,115	9,115	9,115
STONEY CREEK INVESTORS OF INDEPENDENCE, LLC	-404	-404	-404
STONEY CREEK INVESTORS OF LACROSSE, LLC	5,067	5,067	5,067
STONEY CREEK INVESTORS OF SIOUX CITY, LLC	5,571	5,571	5,571
STONEY CREEK INVESTORS OF ST JOSEPH, LLC	6,893	6,893	6,893
SUNCOKE ENERGY PARTNERS, LP	-2,244	-2,244	-2,244
TARGA RESOURCES PARTNERS, LP	-1,115	-1,115	-1,115
TARGA RESOURCES PARTNERS, LP	-8,489	-8,489	-8,489
THE BLACKSTONE GROUP LP	8	8	8
THE BLACKSTONE GROUP LP	5	5	5
THE BLACKSTONE GROUP, LP	70	70	70
THE CARLYLE GROUP, LP	-1	-1	-1
TRANSMONTAIGNE PARTNERS, LP	7,214	7,214	7,214
VANGUARD NAT RESOURCES	5,100	5,100	5,100
VANGUARD NAT RESOURCES	343	343	343
WILLIAMS PARTNERS LP	-721	-721	-721
WILLIAMS PARTNERS, LP	-13,541	-13,541	-13,541

TY 2014 Other Increases Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Amount
CHANGE IN CSV OF LIFE INSURANCE	891
TAX EXEMPT INTEREST	1,214
BOOK/TAX ADJUSTMENT FOR K-1	26,979
NON TAXABLE K-1 DISTRIBUTIONS	238,181
PRIOR PERIOD ADJUSTMENT - ADJUST BALANCE SHEET FROM TAX TO GAAP	4,010,958
ROUNDING	20

TY 2014 Other Liabilities Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Description	Beginning of Year - Book Value	End of Year - Book Value
TAX DEFERRED OPTIONS INCOME	37,424	0
ACCRUED MANAGEMENT	2,000	2,000

TY 2014 Other Professional Fees Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	26,000	26,000		0

TY 2014 Taxes Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KINDER MORGAN ENERGY PARTNERS, LP - SCHEDULE K-1 FOREIGN TAXES PAID	20	20		0
PLAINS ALL AMERICAN PIPELINE, LP - SCHEDULE K-1 FOREIGN TAXES PAID	973	973		0
CYPRESS ENERGY PARTNERS, LP- SCHEDULE K-1 FOREIGN TAX PAID	12	12		0
NUSTAR ENERGY, LP - SCHEDULE K-1 FOREIGN TAX PAID	79	79		0
WILLIAMS PARTNERS LP - SCHEDULE K-1 FOREIGN TAX PAID	3	3		0
INVESTMENT ACCOUNTS - FOREIGN TAX PAID	893	893		0
FEDERAL TAX PAID	1,263	0		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491348003015

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
WAHLERT FOUNDATION	42-6051124

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
WAHLERT FOUNDATION

Employer identification number
42-6051124

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT DONNA WAHLERT PO BOX 736 DUBUQUE, IA 52004	$ 60,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
WAHLERT FOUNDATION	42-6051124

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization
WAHLERT FOUNDATION

Employer identification number
42-6051124

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee