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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

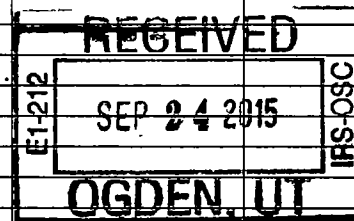
2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 08/01, 2014, and ending 07/31, 2015

Name of foundation KENNETH L CALHOUN CHAR TR 20 -0170580		A Employer identification number 34-1370330
Number and street (or P O box number if mail is not delivered to street address) 4900 TIEDEMAN RD. OH-01-49-0150		B Telephone number (see instructions) 330-258-4044
City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, OH 44144-2302		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,353,303.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	381.	381.		STMT 1
4	Dividends and interest from securities	123,094.	123,094.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	360,284.			
b	Gross sales price for all assets on line 6a	2,763,572.			
7	Capital gain net income (from Part IV, line 2)		360,284.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	483,759.	483,759.		
13	Compensation of officers, directors, trustees, etc.	41,913.	31,435.		10,478.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	1,750.	NONE	NONE	1,750.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	7,961.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	200.			200.
24	Total operating and administrative expenses. Add lines 13 through 23	51,824.	31,435.	NONE	12,428.
25	Contributions, gifts, grants paid	328,246.			328,246.
26	Total expenses and disbursements. Add lines 24 and 25	380,070.	31,435.	NONE	340,674.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	103,689.			
b	Net investment income (if negative, enter -0-)		452,324.		
c	Adjusted net income (if negative, enter -0-)				

SCANNED OCT 01 2015
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		106,789.	274,262.	274,262.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	STMT 6	5,189,897.	5,126,111.	6,079,041.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		5,296,686.	5,400,373.	6,353,303.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		5,296,686.	5,400,373.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)		5,296,686.	5,400,373.		
31	Total liabilities and net assets/fund balances (see instructions)		5,296,686.	5,400,373.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,296,686.
2	Enter amount from Part I, line 27a	2	103,689.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,400,375.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,400,373.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,763,572.		2,403,288.	360,284.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			360,284.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	360,284.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	279,126.	6,258,066.	0.044603
2012	283,344.	5,963,915.	0.047510
2011	288,777.	5,619,654.	0.051387
2010	332,961.	5,943,276.	0.056023
2009	429,462.	5,758,805.	0.074575
2 Total of line 1, column (d)			2 0.274098
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.054820
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 6,340,666.
5 Multiply line 4 by line 3			5 347,595.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,523.
7 Add lines 5 and 6			7 352,118.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 340,674.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	9,046.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3 Add lines 1 and 2	3	9,046.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,046.
6 Credits/Payments		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,648.
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	6,648.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,398.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ NONE Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>KEYBANK N.A.</u> Telephone no <u>(216) 813-4556</u> Located at <u>4900 TIEDEMAN RD OH-01-49-0150, BROOKLYN, OH</u> ZIP+4 <u>44144-2302</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years <u></u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870 **6b**
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N.A. 219 S. MAIN STREET, AKRON, OH 44308	TRUSTEE 1	41,913.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,437,224.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	6,437,224.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,437,224.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	96,558.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,340,666.
6	Minimum investment return. Enter 5% of line 5	6	317,033.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	317,033.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,046.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,046.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	307,987.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	307,987.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	307,987.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	340,674.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	340,674.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	340,674.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				307,987.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			22,518.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>340,674.</u>				
a Applied to 2013, but not more than line 2a			22,518.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				307,987.
e Remaining amount distributed out of corpus	10,169.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,169.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	10,169.			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	10,169.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED 4900 TIEDEMAN ROAD BROOKLYN OH 44144	NONE	PUBLIC	UNRESTRICTED	328,246.
Total			▶ 3a	328,246.
b Approved for future payment				
Total			▶ 3b	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA
4E1492 1 000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

09/04/2015
Date

▶ Vice President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN ▶

Firm's address ►

Phone no

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMEN'				
NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT	
STAN HYWET HALL & GARDENS AKRON, OHIO	501(C)(3)	THE DECK THE HALL PROGRAM		9,500 00
AKRON MARATHON CHARITABLE CORPORATION AKRON, OHIO	501(C)(3)	THE LAUNCH OF THE NEW AKRON MARATHON RUBBER CITY RACE SERIES		9,000 00
KEEP AKRON BEAUTIFUL AKRON, OHIO	501(C)(3)	MAINTAINING THE URBAN BEAUTIFICATION PROGRAMMING		1,000 00
AMERICAN RED CROSS AKRON, OHIO	501(C)(3)	ONGOING SUPPORT FOR LOCAL DISASTER RELIEF SERVICES		7,000 00
THE SALVATION ARMY AKRON, OHIO	501(C)(3)	THE LEARNING ZONE FOR CHILDREN WITHIN SUMMIT COUNTY		5,000 00
AKRON CHILDREN'S HOSPITAL FOUNDATION AKRON, OHIO	501(C)(3)	ACCENT AUGMENTATIVE/ALTERNATIVE COMMUNICATION DEVICES FOR REHAB		5,521 00
AKRON CANTON REGIONAL FOODBANK AKRON, OHIO	501(C)(3)	DIRECT DISTRIBUTION PROGRAM IN SUMMIT COUNTY		3,000 00
DOWNTOWN AKRON PARTNERSHIP AKRON, OHIO	501(C)(3)	UNDERWRITING FIRST NIGHT AKRON		2,000 00
AMERICAN HEART ASSOCIATION AKRON, OHIO	501(C)(3)	SUPPORTING THE GO RED FOR WOMEN LUNCHEON AND COEDS GO RED EVENT		6,000 00
HUMANE SOCIETY OF AKRON TWINSBURG, OHIO	501(C)(3)	RESCUE AND MEDICAL TREATMENT OF ABUSED AND ABANDONED ANIMALS		3,000 00
HIRAM COLLEGE HIRAM, OHIO	501(C)(3)	SUMMIT COUNTY SCHOLARSHIPS		6,500 00
BOY SCOUTS OF AMERICA - GREAT TRAIL COUNCIL AKRON, OHIO	501(C)(3)	SUPPORTING THE BENEFITS OF SCOUTING TO YOUTH FROM LOW INCOME OR DISADVANTAGED BACKGROUNDS		5,000 00
BOYS & GIRLS CLUBS OF THE WESTERN RESERVE AKRON, OHIO	501(C)(3)	UNDERWRITING YOUTH DEVELOPMENT PROGRAMS		5,000 00
WEATHERVANE COMMUNITY PLAYHOUSE AKRON, OHIO	501(C)(3)	PRODUCTION COSTS FOR THE 2014-2015 SEASON		5,500 00
VICTIM ASSISTANCE PROGRAM AKRON, OHIO	501(C)(3)	SUPPORT OF THE 24 HOUR VICTIM ADVOCACY PROGRAM		5,500 00
ACCESS INC AKRON, OHIO	501(C)(3)	HUNGER RELIEF PROGRAM		5,000 00
CHILDREN'S CONCERT SOCIETY	501(C)(3)	THE IN-SCHOOL CONCERT SERIES		3,000 00

AKRON, OHIO				
CROWN POINT ECOLOGY CENTER BATH, OHIO	501(C)(3)	GENERAL OPERATING SUPPORT FOR 2015 ACTIVITIES	6,000 00	
CUYAHOGA VALLEY SCENIC RAILROAD PENINSULA, OHIO	501(C)(3)	SAINT LUCIE SOUND RESTORATION PROJECT	5,000 00	
BATTERED WOMEN'S SHELTER AKRON, OHIO	501(C)(3)	SUMMIT COUNTY COURT ADVOCACY PROGRAM	6,000 00	
INTERNATIONAL SOAP BOX DERBY INC AKRON, OHIO	501(C)(3)	2015 OPERATING COSTS	10,000 00	
COLEMAN PROFESSIONAL SERVICES KENT, OHIO	501(C)(3)	FUNDING, FIXTURES AND FURNISHING FOR THE CAFÉ	10,000 00	
BOBBY TRIPODI FOUNDATION - CORNERSTONE OF HOPE INDEPENDENCE, OHIO	501(C)(3)	TECHNOLOGY EQUIPMENT WHICH SUPPORTS GRIEVING CHILDREN, TEENS AND ADULTS	3,000 00	
FIRST PRESBYTERIAN CHURCH AKRON, OHIO	501(C)(3)	SUMMER CAMP, AMPLIFE SPORTS CAMP	3,500 00	
HABITAT FOR HUMANITY OF SUMMIT COUNTY AKRON, OHIO	501(C)(3)	PROVIDING SAFE, DECENT AND AFFORDABLE HOMES FOR YOUR PARTNER FAMILIES	8,000 00	
MAGICAL THEATRE COMPANY BARBERTON, OHIO	501(C)(3)	RESIDENT PERFORMANCE PROGRAM	5,000 00	
FURNACE STREET MISSION AKRON, OHIO	501(C)(3)	SUPPORT OF COUNSELING AND OTHER SERVICES FOR LAW ENFORCEMENT PERSONNEL	4,000 00	
HERE'S HOPE HORSE FARM CUYAHOGA FALLS, OHIO	501(C)(3)	THE 2015 THERAPEUTIC HORSE BACK RIDING PROGRAM FOR SPECIAL NEEDS STUDENTS AND VOLUNTEERS	1,500 00	
GUARDIANS ADVOCATING CHILD SAFETY AND PROTECTION AKRON, OHIO	501(C)(3)	CHILD SAFETY EDUCATION AND CHILD ID/FINGERPRINTING PROGRAMS	4,000 00	
JUNIOR ACHIEVEMENT AKRON, OHIO	501(C)(3)	UNDERWRITING FIVE SUMMIT COUNTY JA PROGRAMS DURING 2015	2,725 00	
WALSH JESUIT HIGH SCHOOL AKRON, OHIO	501(C)(3)	SCHOLARSHIP FUNDING FOR STUDENTS TO ATTEND WALSH JESUIT HIGH SCHOOL	8,000 00	
PREGNANCY CARE OF SUMMIT COUNTY AKRON, OHIO	501(C)(3)	TEEN PARENTING EDUCATION AND SAFE SLEEP PORTABLE CRIBS AND KITS	5,000 00	
ARCHBISHOP HOBAN HIGH SCHOOL AKRON, OHIO	501(C)(3)	THE PURCHASE OF WEIGHT ROOM EQUIPMENT FOR THE HEALTH AND FITNESS CENTER	12,000 00	
CONSERVANCY FO CVNP PENINSULA, OHIO	501(C)(3)	SUPPORTING 2015 PROGRAMS SERVING LOWER INCOME, AKRON AREA CHILDREN	3,500 00	
THE AKRON CIVIC THEATRE AKRON, OHIO	501(C)(3)	SUPPORT YOUR NONCOMMERCIAL PROGRAMMING PRODUCED BY COMMUNITY BASED ARTS AND OTHER NON-PROFIT ORGANIZATIONS	7,500 00	
BROKEN CHAINS JAIL & PRISON MINISTRY	501(C)(3)	INDIVIDUAL EDUCATIONAL COUNSELING, WORKFORCE	7,500 00	

AKRON, OHIO			DEVELOPMENT AND NECESSARY REENTRY RESOURCES	
HATTIE LARLHAM COMMUNITY LIVING TWINSBURG, OHIO	501(C)(3)		UNDERWRITING VARIOUS PROGRAMS THAT IMPROVE THE QUALITY OF LIFE FOR PEOPLE WITH DEVELOPMENT DISABILITIES IN SUMMIT COUNTY	2,000 00
MIRACLE FLIGHTS FOR KIDS GREEN VALLEY, NEVADA	501(C)(3)		GETTING LOW INCOME FAMILIES IN THE AKRON, OH AREA TO OUT-OF STATE MEDICAL FACILITIES FOR TREATMENT	1,500 00
ZANE'S FOUNDATION INC STOW, OHIO	501(C)(3)		UNDERWRITING EDUCATIONAL COMMUNITY OUTREACH PROGRAMS FOR CHILDREN AND ADULTS WITH SPECIAL NEEDS	4,000 00
UNITED DISABILITY SERVICES, INC AKRON, OHIO	501(C)(3)		HELPING FUND THE OPERATIONS OF UNITED DISABILITY SERVICES ALL-STAR TRAINING CLUB	3,000 00
GIRLS ON THE RUN AKRON, OHIO	501(C)(3)		ENHANCING THE GROWTH OF GIRLS 8-15	2,500 00
GOODWILL INDUSTRIES OF AKRON AKRON, OHIO	501(C)(3)		UNDERWRITING RADIO READING SERVICES - WEYE	5,000 00
JEWISH FAMILY SERVICES AKRON, OHIO	501(C)(3)		UNDERWRITING THE SENIOR TENANT ASSISTANCE PROGRAM	6,000 00
JOANNA HOUSE II DINER AKRON, OHIO	501(C)(3)		UNDERWRITING THE WORKFORCE ON-THE-JOB PREPAREDNESS TRAINING PROGRAM	5,500 00
IBH ADDICTION RECOVERY CENTER AKRON, OHIO	501(C)(3)		PURCHASE OF 5 AUTOMATED EXTERNAL DEFIBRILLATORS	5,000 00
OPEN M FREE CLINIC AKRON, OHIO	501(C)(3)		SUPPORTING THE OPEN M FREE CLINIC	10,000 00
THE UNIVERSITY OF AKRON SCHOOL OF MUSIC AKRON, OHIO	501(C)(3)		HELPING DEFRAY THE COSTS OF THE UNIVERSITY OF AKRON SCHOOL OF MUSIC'S GRAND PIANO EXPENSES	5,000 00
MAKE-A-WISH INDEPENDENCE, OHIO	501(C)(3)		FULFILLING WISHES FOR KIDS WITH LIFE THREATENING ILLNESS IN SUMMIT COUNTY	4,000 00
OHIO FOUNDATION OF INDEPENDENT COLLEGES COLUMBUS, OHIO	501(C)(3)		SCHOLARSHIP FUNDING FOR FOUR STUDENTS FROM SUMMIT COUNTY	6,000 00
PORTAGE PATH BEHAVIORAL HEALTH AKRON, OHIO	501(C)(3)		RENOVATION OF A GROUP HOME AT THE AKRON OUTPATIENT CLINIC	7,000 00
REGINA HEALTH CENTER RICHFIELD, OHIO	501(C)(3)		REFURBISHMENT OF THE WOMAN'S RELIGIOUS ASSISTED LIVING UNIT	5,000 00
AKRON ZOOLOGICAL PARK AKRON, OHIO	501(C)(3)		PROVIDE SUPPORT FOR CONSERVATION PROJECTS AND CREATING AN OUTDOOR HABITAT FOR YOUR LEMUR EXHIBIT	15,000 00
CHRISTIAN CHILDREN'S HOME AKRON, OHIO	501(C)(3)		ENHANCING RECRUITMENT OF FOSTER CARE AND ADOPTIVE FAMILIES WITHIN SUMMIT COUNTY	2,500 00
COMMUNITY HEALTH CENTER AKRON, OHIO	501(C)(3)		THE SEEKING SAFETY PROGRAM WITH HELP IN TRAINING	3,000 00

DANCING CLASSROOMS PARMA, OHIO	501(C)(3)	THE SPRING TERM PROGRAM IMPLEMENTATION FOR DANCING CLASSROOMS	3,500 00
THE LAWRENCE SCHOOL BROADVIEW HTS, OHIO	501(C)(3)	TUITION ASSISTANCE FOR STUDENTS FROM LOWER INCOME FAMILIES	2,500 00
VICTORY GALLOP INC BATH, OHIO	501(C)(3)	UNDERWRITING FULL AND PARTIAL RIDER SCHOLARSHIPS	5,000 00
AKRON SCORE CHAPTER 81 AKRON, OHIO	501(C)(3)	INCREASING AKRON SCORE SERVICES	5,000 00
GOOD NEIGHBORS, INC AKRON, OHIO	501(C)(3)	TO ASSIST IN FUNDING THE FOOD PANTRY	2,500 00
MOBILE MEALS INC AKRON, OHIO	501(C)(3)	MEAL AND NUTRITION SERVICES	4,000 00
WOMEN'S NETWORK OF NORTHEAST OHIO FAIRLAWN, OHIO	501(C)(3)	ACCOMMODATING THE RISING DEMAND FOR DEVELOPMENT, TRAINING PROGRAMS AND VISIBILITY WITHIN THE ORGANIZATION	2,500 00
AULTMAN COLLEGE OF NURSING CANTON, OHIO	501(C)(3)	SCHOLARSHIPS FOR SUMMIT COUNTY STUDENTS WHO ARE PURSUING A DEGREE IN NURSING OR RADIOLOGY	5,000 00
DR BOB'S HOME AKRON, OHIO	501(C)(3)	PHASE II RENOVATIONS TO DR BOB'S HOME	5,000 00
SHELTER CARE TALLMADGE, OHIO	501(C)(3)	PROGRAMS PROVIDING VALUABLE THERAPEUTIC ACTIVITIES FOR CHILDREN	2,500 00
ACCESS, INC AKRON, OHIO	501(C)(3)	HUNGER RELIEF PROGRAM	5,000 00
			328,246.00

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KT SHORT TERM DEPOSIT FUND	381.	381.
TOTAL	381.	381.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	123,094.	123,094.
	-----	-----
TOTAL	123,094.	123,094.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,750.			1,750.
TOTALS	1,750.	NONE	NONE	1,750.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX PAYMENT - PRIOR YE	1,313.
FEDERAL ESTIMATES - PRINCIPAL	6,648.

TOTALS	7,961.
	=====

KENNETH L CALHOUN CHAR TR 20 -0170580

34-1370330

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
----------------------	--

CHARITABLE PURPOSES -----

CHARITABLE FILING FEE	200.	200.
-----------------------	------	------

TOTALS	----- 200. =====	----- 200. =====
--------	------------------------	------------------------

KENNETH L CALHOUN CHAR TR 20 -0170580

34-1370330

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	
-----	-----	

PUBLICLY TRADED INVESTMENTS

C

TOTALS

KENNETH L CALHOUN CHAR TR 20 -0170580
FORM 990PF, PART XV - LINES 2a - 2d

34-1370330

RECIPIENT NAME:

BRIAN L CHERKALA

ADDRESS:

219 S. MAIN STREET

AKRON, OH 44308

RECIPIENT'S PHONE NUMBER: 330-258-4044

FORM, INFORMATION AND MATERIALS:

LETTER OF REQUEST STATING NAME AND PURPOSE

OF ORGANIZATION, DATE, AND AMOUNT OF FUNDS

REQUESTED AND PROOF OF EXEMPT STATUS UNDER 501 (C) 3

SUBMISSION DEADLINES:

JUNE 30 ANNUALLY/CALENDER QUARTERLY MONTH END

RESTRICTIONS OR LIMITATIONS ON AWARDS:

RELIGIOUS, CHARITABLE, SCIENTIFIC

STATEMENT 7

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-GFF-ACCOUNT
101-200-10203-0170580
FISCAL YEAR CODE 0731

ACCOUNT NAME
CALHOUN KENNETH L PFDN
AS OF 07-31-2015

TAX ANALYST/NAME
John Murray

RUN DATE 2015-08-17
BUS DATE 2015-08-14
PAGE 6

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00206R102	ALAT INC COM	22,233 60	0 00	20,483.40	640.000
008171106	ALINA INC COM	28,242 50	0 00	25,226.91	250.000
012653101	ALPHEMBLE CORP COM	76,503.80	0 00	77,497 54	489.000
023608102	AMEFEN CORP COM	28,550.00	0 00	28,641 09	695.000
037833100	APPLE INC COM	104,105.00	0 00	37,496 13	850 000
06741TR66	BARCLAYS BANK PLC FGN MFD TERM SK NT DTD 10/23/13 FL R1X DUE 10/23/18	99,500.00	0.00	100,000 00	100,000 000
09256H187	BLACKROCK FLOATING RATE INCOME OPEN-END FUND INSTL CL	93,154 60	0 00	95,420.04	9,061 732
122017106	BUPLINGTON STORES INC COM	16,512 00	0 00	16,863.70	300.000
12572Q105	CAP GROUP INC COM	29,772 40	0 00	26,435 45	310 000
15896100	CMS ENRGY CORP COM	25,523 70	0 00	19,374 29	745 000
126650100	CVS HEALTH CORPORATION	37,115.10	0.00	33,640 20	330 000
14040H105	CAPITAL ONE FINANCIAL CORP COM	41,869 50	0 00	37,620 46	515 000
1441410A3	CAROLINA POWER & LIGHT CO NOTE DTD 09/15/11 3 00% DUE 09/15/21	51,134 50	0 00	50,644 71	50,000 000
151070104	CELGENE CORP COM	59,406.25	0 00	27,786 97	445.000
166764AA9	CHEVRON CORP SENIOR NT DTD 12/05/12 1 104% DUE 12/05/17	49,763 50	0.00	49,760 50	50,000.000
171340107	CHURCH & DWIGHT INC COM	24,604 65	0.00	23,928 86	285 000
172062101	CINCINNATI FINANCIAL CORP COM	36,162 55	0.00	27,457 59	655 000
191216100	COCA COLA CO COM	47,979.60	0 00	37,199 66	1,045.000
20030N101	COMCAST CORP COM CL A	43,999 07	0 00	38,337 90	705 000
20825C104	CONOCOPHILLIPS COM	38,258 40	0 00	45,912.53	760 000
22160K105	COSCO WHOLESALE CORP COM	29,786 50	0 00	21,722.67	205.000
22546T2L4	CREDIT SUISSE AG-MID LINKED FGN MFD TERM NT SEP MID LINKED DTD 03/19/13 0% DUE 09/23/15	252,140.00	0 00	200,000 00	200,000.000
235851107	DANAPAR CORP DEL COM	53,567 60	0 00	39,915.15	585 000
25278X109	DIAMONDBACK ENERGY INC COM	25,574 00	0 00	25,911 00	380 000
254687106	WALT DISNEY CO COM	69,000 00	0 00	24,968.63	575 000
25468PCM6	WALT DISNEY CO MFD TERM NT DTD 08/22/11 1 35% DUE 08/16/16	50,325 00	0 00	50,558.69	50,000 000
254709108	DISCOVER FINANCIAL SERVICES COM	19,812 55	0.00	21,831 55	355 000
25620F103	DODGE & COX INTERNATIONAL SICC F OPEN-END FUND	384,057 99	0 00	369,420.17	8,925.238
268648102	LMC CORP COM	29,175 65	0 00	25,577.22	1,085.000
26875PAL5	EOG RESOURCES INC SENIOR NT DTD 3/21/2014 2.45000% DUE 4/1/2020	50,363 00	0.00	50,430.62	50,000 000
28035Q107	EDGEWELL PERSONAL CARE CO COM	30,148 65	0.00	19,589 71	315.000
29272W109	ENFRGIAFF HOLDINGS INC COM	17,120 65	0.00	6,774 57	315 000
30231G107	EXXON MOBIL CORP COM	41,981 30	0 00	48,065.47	570.000
35671D877	FRUPORT-MCMOPAN COPPER & GOLD COM	11,617 50	0 00	24,763.40	990 000
36462C7F5	GENERAL ELECTRIC CAP CORP MFD TERM NT DTD 11/20/17 1.60% DUE 11/20/17	50,353 50	0 00	50,314 49	50,000 000
37045V100	GENERAL MOTORS CO COM	22,214 55	0.00	25,987 33	705 000
*** TOTAL ***		6,285,343 17	67,958 95	5,400,372 99	1,365,106 960

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
101-200-10203-0170580
FISCAL YEAR CODE 0731

ACCOUNT NAME
CALHOUN KENNETH L PFDN
AS OF 07-31-2015

TAX ANALYST/NAME
John Murray

RUN DATE 2015-08-17
BUS DATE 2015-08-14
PAGE 7

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
375558103	GILEAD SCIENCES INC COM	61,876.50	0.00	33,351.80	525.000
38259P5C6	GOOGLE INC COM CL A	59,175.00	0.00	37,320.84	90.000
411511306	HARBOR INTERNATIONAL FD OPEN- END FUND	375,397.42	0.00	303,646.41	5,395.967
437076102	HOMER DEPCT INC COM	26,331.75	0.00	18,941.92	225.000
458140100	INTEL CORP COM	34,450.50	0.00	32,601.75	1,190.000
4592001C1	INTERNATIONAL BUSINESS MACHS COM	17,818.90	0.00	21,245.15	110.000
459200HE4	INTERNATIONAL BUSINESS MACHINES SENIOR NT DTD 05/11/12 1.875% DUE 05/15/19	49,923.50	0.00	49,942.00	50,000.000
464287242	ISHARES IBOXX SINVESTMENT BD FD CLOSED-END FUND	65,777.75	0.00	68,393.25	565.000
464287440	ISHARES BARCLAYS 7-10YR TREAS BD CLOSED-END FUND	128,366.64	0.00	129,548.04	1,206.000
464287507	ISHARES CORE S&P MID-CAP ETF CLOSED-END FUND	53,553.57	0.00	17,999.23	357.000
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	195,924.40	0.00	87,647.45	1,676.000
464288513	ISHARES IBOXX \$ HIGH YIELD CORP CLOSED-END FUND	65,361.71	0.00	67,694.73	743.000
464288548	ISHARES BARCLAYS MBS BOND FUND CLOSED-END FUND	397,122.00	0.00	399,227.40	3,620.000
464288661	ISHARES BARCLAYS 3-7 YR TREAS BD CLOSED-END FUND	156,148.35	0.00	150,117.61	1,279.000
464289687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	171,753.92	0.00	174,037.31	4,346.000
464289511	ISHARES 10+ YEAR CREDIT BOND CLOSED-END FUND	156,194.00	0.00	167,820.68	2,693.000
46625H100	JP MORGAN CHASE & CO COM	55,509.30	0.00	32,755.53	810.000
478160104	JOHNSON & JOHNSON COM	46,601.85	0.00	36,079.51	485.000
478160EG8	JOHNSON & JOHNSON SENIOR NT DTD 12/05/13 1.65% DUE 12/05/18	50,459.00	0.00	50,145.66	50,000.000
57636Q104	MASTERCARD INC COM CL A	43,343.00	0.00	24,117.41	445.000
580135101	MCDONALDS CORP COM	25,464.30	0.00	24,947.10	255.000
58155Q103	MCKESSON CORP COM	52,936.80	0.00	27,930.65	240.000
58605Q109	MEMORIAL RESOURCE DEVELOPMENT CORP COM	19,049.50	0.00	29,191.96	1,245.000
589331105	MERCK & CO INC COM	34,786.40	0.00	25,402.55	590.000
59156P108	METLIFE INC COM	24,001.40	0.00	24,961.41	610.000
59491B104	MICROSOFT CORP COM	58,842.00	0.00	49,095.77	1,260.000
604607105	MONDELEZ INTERNATIONAL INC COM CL A	27,683.53	0.00	31,452.45	835.000
617446446	MORGAN STANLEY COM	65,057.00	0.00	46,661.50	1,675.000
641224415	NEUBERGER BERMAN EMERG MKTS EQTY OPEN-END FUND INSTL CL	54,498.75	0.00	56,032.42	3,566.672
654106103	NIKE INC COM CL B	46,088.00	0.00	22,043.78	400.000
68369X105	ORACLE CORP COM	28,157.70	0.00	14,154.35	705.000
713448BY3	PEPSICO INC SENIOR NT DTD 03/05/12 2.75% DUE 03/05/22	49,637.00	0.00	48,999.50	50,000.000
717081103	PFIZER INC COM	37,502.40	0.00	26,154.17	1,040.000
718172109	PHILIP MORRIS INTERNATIONAL INC COM	28,652.55	0.00	28,838.37	335.000
718546104	PHILLIPS 66 COM	30,369.00	0.00	16,112.9	387.000
*** TOTAL ***		6,285,343.17	67,958.95	5,400,372.99	1,365,106.960

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
101-200-10203-0170580
FISCAL YEAR CODE 0731

ACCOUNT NAME
CALHOUN KENNETH L PFDN
AS OF 07-31-2015

TAX ANALYST/NAME
John Murray

RUN DATE 2015-08-17
BUS DATE 2015-08-14
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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
74144T106	I ROWE PRICE GROUP INC COM	31,237 65	0 00	21,611.85	405 000
741503403	FRICELLINE GROUP, INC	31,089.25	0 00	14,326 45	25.000
742718109	PROCTER & GAMBLE CO COM	24,160 50	0 00	21,363 85	315.000
747525103	QUALCOMM INC COM	39,277 90	0.00	34,018.27	610 000
7495700A1	KT SHORT TERM DEPOSIT FUND	206,302 66	67,958 95	274,261 61	274,261.610
760759100	REPUBLIC SERVICES INC COM CL A	42,530 00	0.00	34,609 80	1,000 000
776696106	ROPER TECHNOLOGIES INC	40,981 15	0.00	40,756 35	245 000
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	145,995 89	0.00	112,443 93	4,615 741
806407102	PENNY SCHLIN INC COM	31,815 70	0 00	9,419 84	215 000
816851109	SEMPRA ENERGY COM	16,793.70	0.00	17,772.52	165.000
855244109	STARBUCKS CORP COM	47,212.95	0 00	25,770 37	815.000
860208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	64,615.92	0 00	66,541.56	5,349 000
883556102	THERMO FISHER SCIENTIFIC INC COM	41,161 35	0.00	11,787.51	295 000
88579Y101	3M CO COM	52,969 00	0 00	53,945 65	350 000
89236TA71	TOYOTA MOTOR CREDIT CORP MED TERM NT DTD 10/24/13 2 00% DUE 10/24/18	50,446 00	0 00	50,347 52	50,000 000
913017109	UNITED TECHNOLOGIES CORP COM	51,158 10	0.00	35,932 75	510 000
92343V104	VERIZON COMMUNICATIONS INC COM	27,606 10	0.00	24,651 95	590 000
927804FK5	VIRGINIA ELECTRIC & POWER CO SENIOR BD SER A DTD 01/12/12 2.95% DUE 01/15/22	49,956 50	0 00	50,035 25	50,000.000
944746101	WELLS FARGO CO COM	57,001.95	0.00	43,330 95	985.000
94486PHS3	WELLS FARGO & CO-ETF BSKT LINKED MED TERM BK NT SEP K DTD 03/22/12 3.25% DUE 09/22/15	241,475 20	0.00	200,000 00	200,000.000
969457100	WILLIAMS COS INC DEL COM	28,076 80	0 00	24,856 74	535.000
989701107	ZIONS BANCORP COM	31,813 80	0.00	28,897 11	1,020.000
G1151C101	ACCENTURE PLC FGN COM CL A	55,679.40	0 00	32,174 80	540.000
N53745100	LYONDELLBASELL INDUSTRIES N V FGN COM CL A	20,616 15	0 00	25,224 60	305 000
*** TOTAL ***		6,285,342 17	67,958 95	5,400,372 99	1,365,106.960