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Extended to March 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning AUG 1, 2014, and ending JUL 31, 2015

Name of foundation

A Employer identification number

Jeffrey P. Ossen Family Foundation

26-1243178

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

Cummings & Lockwood 75 Isham Rd 400

B Telephone number

860.313.4900

City or town, state or province, country, and ZIP or foreign postal code

West Hartford, CT 06107

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test
check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method ☒ Cash ☐ Accrual

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 18,746,894. (Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

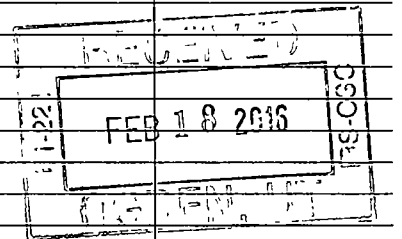
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	100,000.		N/A	
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	89.	89.		Statement 1
	4	Dividends and interest from securities	392,512.	392,512.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	289,207.			
	b	Gross sales price for all assets on line 6a	708,116.			
	7	Capital gain net income (from Part IV, line 2)		289,207.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	781,808.	681,808.		
	13	Compensation of officers, directors, trustees, etc	103,469.	103,469.		0.
	14	Other employee salaries and wages	8,258.	8,258.		0.
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 3	6,214.	6,214.		0.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes Stmt 4	15,210.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	20.	20.		0.
	22	Printing and publications				
	23	Other expenses Stmt 5	80,332.	80,265.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	213,503.	198,226.		0.
	25	Contributions, gifts, grants paid	875,069.			875,069.
	26	Total expenses and disbursements. Add lines 24 and 25	1,088,572.	198,226.		875,069.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-306,764.			
	b	Net investment income (if negative, enter -0-)		483,582.		
	c	Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	734,439.	568,823.	568,823.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	15,025,934.	14,884,786.	18,178,071.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,760,373.	15,453,609.	18,746,894.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	15,760,373.	15,453,609.	
	30 Total net assets or fund balances	15,760,373.	15,453,609.	
	31 Total liabilities and net assets/fund balances	15,760,373.	15,453,609.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,760,373.
2 Enter amount from Part I, line 27a	2	-306,764.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,453,609.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,453,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 708,116.		418,909.	289,207.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			289,207.	
2 Capital gain net income or (net capital loss)		2		289,207.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	838,893.	17,929,489.	.046788
2012	776,692.	15,897,013.	.048858
2011	300,000.	15,128,537.	.019830
2010	122,837.	5,936,707.	.020691
2009	32.	1,828.	.017505
2 Total of line 1, column (d)			.153672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.030734
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			18,790,410.
5 Multiply line 4 by line 3			577,504.
6 Enter 1% of net investment income (1% of Part I, line 27b)			4,836.
7 Add lines 5 and 6			582,340.
8 Enter qualifying distributions from Part XII, line 4			875,069.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,836.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,836.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,836.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,108.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,108.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,272.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	6,272.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 7	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Heather J. Rhoades, Esquire Telephone no. ► 860.313.4930 Located at ► Cummings & Lockwood 75 Isham Rd Ste 400, W Hartfo ZIP+4 ► 06107			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ►	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► , , , <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Eileen M. Ossen	Trustee			
49 Brookside Lane				
Mansfield Center, CT 06250	30.00	103,469.	0.	0.
Richard Brvenik	Trustee			
72 Chatham Drive				
Storrs Mansfield, CT 06268	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,443,953.
b	Average of monthly cash balances	1b	632,605.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,076,558.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,076,558.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	286,148.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,790,410.
6	Minimum investment return. Enter 5% of line 5	6	939,521.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	939,521.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,836.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,836.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	934,685.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	934,685.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	934,685.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	875,069.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	875,069.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,836.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	870,233.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				934,685.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			666,320.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 875,069.				
a Applied to 2013, but not more than line 2a			666,320.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				208,749.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				725,936.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Camping Association (c/o Holiday Recreation Center) 5000 State Road 67 North Martinsville, IN 46151	None	Public Charity	Current Use for General Charitable Purposes	1,768.
Christian Life Assembly of God 143 Windham Road Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	10,000.
CLICK INC 201 Summit Street Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	21,279.
Community Foundation of Eastern CT, Windham Women & Girls Fund P.O. Box 769 New London, CT 06320	None	Public Charity	Current Use for General Charitable Purposes	48,701.
Connecticut Legal Services, Inc. 62 Washington Street, 4th Floor Middletown, CT 06457	None	Public Charity	Current Use for General Charitable Purposes	100,000.
Total	See continuation sheet(s)			875,069.
b Approved for future payment				
None				
Total				0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

Jeffrey P. Ossen Family Foundation

26-1243178

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization-

Employer identification number

Jeffrey P. Ossen Family Foundation

26-1243178

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jeffrey P. Ossen Revocable Trust 49 Brookside Lane Mansfield Center, CT 06250	\$ 100,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization, Jeffrey P. Ossen Family Foundation	Employer identification number 26-1243178
--	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Jeffrey P. Ossen Family Foundation

26-1243178

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,290.456 Shs. Vanguard 500 Index Fund - Adm		P	05/25/11	06/09/15
b 7,259.568 Shs. Vanguard GNMA Fund Adm		P	06/02/11	06/09/15
c 4,455.521 Shs. Vanguard GNMA Fund Adm		P	07/05/11	06/09/15
d 11,022.928 Shs. Vanguard Intrm Bnd Indx - Adm		P	09/28/11	06/09/15
e Vanguard REIT ETF - Principal Payment		P		02/13/15
f Vanguard REIT ETF - Principal Payment		P		02/13/15
g Vanguard REIT ETF - Principal Payment		P		02/13/15
h Vanguard REIT ETF - Principal Payment		P		02/13/15
i Capital Gains Dividends				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 248,426.		156,888.	91,538.
b 77,532.		79,783.	-2,251.
c 47,585.		48,654.	-1,069.
d 125,110.		130,181.	-5,071.
e 528.		528.	0.
f 810.		810.	0.
g 779.		779.	0.
h 1,286.		1,286.	0.
i 206,060.			206,060.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			91,538.
b			-2,251.
c			-1,069.
d			-5,071.
e			0.
f			0.
g			0.
h			0.
i			206,060.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	289,207.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Covenant Soup Kitchen Inc. 220 Valley Street Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	50,000.
Coventry Board of Education 1700 Main Street Coventry, CT 06238	None	Public Charity	Current Use for General Charitable Purposes	4,000.
Eastern AHEC Inc 322 Main St, Ste 2E # 1R Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	15,000.
ESCU Foundation 83 Windham Street, PO Box 431 Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	25,000.
ESCU Foundation 83 Windham Street, PO Box 431 Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	40,000.
Eastern Connecticut Workforce Investment Board Inc 108 New Park Avenue Franklin, CT 06254	None	Public Charity	Current Use for General Charitable Purposes	40,000.
Jewish Family Services of Greater Hartford Inc. 335 Bloomfield Avenue, Suite A West Hartford, CT 06117	None	Public Charity	Current Use for General Charitable Purposes	12,000.
Jewish Federation of Greater Hartford 333 Bloomfield Avenue, Zachs Campus West Hartford, CT 06117	None	Public Charity	Current Use for General Charitable Purposes	5,000.
Higher Edge Inc 35 Redden Avenue New London, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	80,000.
Nutmeg Big Brothers-Big Sisters, Inc. 30 Laurel St., Ste 3 Hartford, CT 06106	None	Public Charity	Current Use for General Charitable Purposes	10,000.
Total from continuation sheets				693,321.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Horizons PO Box 323 South Windham, CT 06266	None	Public Charity	Current Use for General Charitable Purposes.	57,875.
Protectors of Animals Inc., 144 Main Street East Hartford, CT 06118	None	Public Charity	Current Use for General Charitable Purposes.	10,000.
Manchester Community College Foundation Inc PO Box 1046 Manchester, CT 06045	None	Public Charity	Current Use for General Charitable Purposes	8,932.
Natchaug Hospital Inc 189 Storrs Road Mansfield Center, CT 06250	None	Public Charity	Current Use for General Charitable Purposes	12,500.
University of Connecticut Foundation 2390 Alumni Drive, Unit 3206 Storrs, CT 06269	None	Public Charity	Current Use for General Charitable Purposes	100,000.
St. Mary - St. Joseph 35 Valley Street Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	3,000.
Windham Area Interfaith Ministry P.O. Box 221 Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	40,000.
Thompson Ecumenical Empowerment Group, Inc. PO Box 664 North Grosvenordale, CT 06255	None	Public Charity	Current Use for General Charitable Purposes	40,000.
Windham Hospital Foundation Inc 112 Mansfield Avenue Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	4,396.
Windham Region No Freeze Project Inc P.O. Box 46 Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Windham Regional Community Council Inc 872 Main Street Willimantic, CT 06226	None	Public Charity	Current Use for General Charitable Purposes	20,618.
Town of Mansfield 4 South Eagleville Road Mansfield Center, CT 06238	None	Public Charity	Current Use for General Charitable Purposes	50,000.
United Services Inc 1007 North Main Street Dayville, CT 06241	None	Public Charity	Current Use for General Charitable Purposes	50,000.
Scholarship America Inc (Willington Scholarship Foundation Dollars Scholars 64 Blair Road, PO Box 104 Willington, CT 06279	None	Public Charity	Current Use for General Charitable Purposes	5,000.
Windham County 4-H Foundation Inc 326 Taft Pond Road Pomfret Center, CT 06259	None	Public Charity	Current Use for General Charitable Purposes	5,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
First Niagara, Account #7900581161	89.	89.	
Total to Part I, line 3	89.	89.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Allianz NFJ					
Dividend Val Ins	53,843.	0.	53,843.	53,843.	
Eaton Vance					
Floating Rate-I	17,328.	0.	17,328.	17,328.	
Federated Gov Obl					
TX Mgd-I	53.	0.	53.	53.	
Federated Ultra					
Short Fd-Ins	17,618.	0.	17,618.	17,618.	
JP Morgan Realty					
Income In	12,183.	5,210.	6,973.	6,973.	
PIMCO Commodity RR					
Strat Ins	2,803.	0.	2,803.	2,803.	
Scout					
International Fund	34,110.	27,304.	6,806.	6,806.	
T. Rowe Price					
Emerging Markets	4,919.	0.	4,919.	4,919.	
T. Rowe Price High					
Yield Fund	45,409.	5,383.	40,026.	40,026.	
T. Rowe Price					
Mid-Cap Value Fund	71,613.	62,155.	9,458.	9,458.	
Vanguard 500 Index					
Fund-Adm	86,360.	0.	86,360.	86,360.	
Vanguard 500 Index					
Fund-Sign	26,328.	0.	26,328.	26,328.	
Vanguard GNMA Fund					
Adm	17,743.	1,906.	15,837.	15,837.	
Vanguard					
International VA					
IV	10,448.	0.	10,448.	10,448.	
Vanguard Intrm Trm					
Bd Idx-Adm	42,720.	10,044.	32,676.	32,676.	
Vanguard Intrm Trm					
Bd Idx-Si	15,957.	0.	15,957.	15,957.	

Vanguard Mid. Cap				
Growth-Inv	67,476.	53,388.	14,088.	14,088.
Vanguard REIT	7,636.	0.	7,636.	7,636.
Vanguard S/T				
Investment Grade				
Fd-Adm	7,494.	326.	7,168.	7,168.
Vanguard Sml Cap				
Indx-Signal	7,031.	0.	7,031.	7,031.
Wfa Large Cap				
Growth - I	44,842.	40,344.	4,498.	4,498.
William Blair Intl				
Growth Fund-I	4,658.	0.	4,658.	4,658.
To Part I, line 4	598,572.	206,060.	392,512.	392,512.

Form 990-PF	Legal Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cummings & Lockwood LLC - Legal Fees	6,214.	6,214.		0.
To Fm 990-PF, Pg 1, ln 16a	6,214.	6,214.		0.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
United States Treasury - Estimated Excise Tax fye 7/31/15	11,108.	0.		0.
United States Treasury - Excise Tax fye 7/31/14	4,102.	0.		0.
To Form 990-PF, Pg 1, ln 18	15,210.	0.		0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Connecticut Council for Philanthropy - Membership	3,600.	3,600.		0.	
First Niagara Private Client Services - Investment Fees	70,995.	70,995.		0.	
First Niagara - Bank Fee	30.	30.		0.	
United States Postal Service - Postage	59.	59.		0.	
Verizon Wireless - Telephone	1,055.	1,055.		0.	
North Windham Self Storage	2,134.	2,134.		0.	
Pam Miller - Work on Foundation's Website	1,250.	1,250.		0.	
Brian Curtis - Computer Expense	148.	149.		0.	
Internal Revenue Service - Late payment Penalty and return check fee	68.	0.		0.	
United States Liability Insurance Co.	993.	993.		0.	
To Form 990-PF, Pg 1, ln 23	80,332.	80,265.		0.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
135,891.81 Shs. Allianzgi NFJ Dividend Value-Instl	1,537,663.	2,295,213.		
11,044.11 Shs. Vanguard International VA IV	329,224.	394,717.		
14,478.85 Shs. William Blair Intl Growth Fund-I	304,633.	397,155.		
33,737.81 Shs. PIMCO Commodity RR Strat Ins	256,807.	132,252.		
48,960.41 Shs. Eaton Vance Floating Rate-I	450,000.	436,237.		
170,435.97 Shs. Federated Ultra Short Fd-Ins	1,570,000.	1,552,672.		
21,643.78 Shs. JP Morgan Realty Income In	228,354.	299,550.		
4,000 Shs. Vanguard REIT ETF	260,904.	316,000.		
19,288.75 Shs. T Rowe Price Mid-Cap Value Fund	449,702.	564,389.		
23,768.97 Shs. Vanguard Mid Cap Growth-Inv	466,905.	623,460.		
8,564.35 Shs. Vanguard Small Cap Index-Adm	318,650.	496,989.		
28,543.52 Shs. Vanguard 500 Index Fund-Adm	3,583,095.	5,547,147.		
22,319.73 Shs. WFA Large Cap Growth-I	1,044,194.	1,122,683.		
90,900.81 Shs. T Rowe Price High Yield Fund	623,971.	612,671.		
42,718.31 Shs. Vanguard GNMA Fund Adm	472,162.	457,513.		
143,392.40 Shs. Vanguard Intrm Trm Bd Indx-Adm	1,715,983.	1,640,409.		

Jeffrey P. Ossen Family Foundation

26-1243178

32,698.41 Shs. Vanguard S/T Investment Grade
Fd-Adm
11,437.03 Shs. Scout International Fund
17,619.62 Shs. T Rowe Price Emerging Markets
Stock

350,848.

348,565.

353,304.

383,140.

568,387.

557,309.

Total to Form 990-PF, Part II, line 10b

14,884,786.

18,178,071.

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement

7

Name of Contributor

Address

Jeffrey P. Ossen Revocable Trust,
Eileen Ossen Trustee

49 Brookside Lane

Mansfield Center, CT 06250

Jeffrey P. Ossen Family Foundation	
Form 990-PF	
EIN 26-1243178	
The following are deduction reported on Line 14	
CT Department of Labor	\$ 285 00
Social Security Tax	\$ 6,461 68
Medicare Tax	\$ 1,511 15
Department of Treasury - Form 940	
Total deducted on Line 15	\$ 8,257 83