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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 08-01-2014 , and ending 07-31-2015

Name of foundation ELAINE AND DAVID MILESTONE FAMILY CHARITABLE FOUNDATION INC		A Employer identification number 26-0163357	
Number and street (or P O box number if mail is not delivered to street address) 5610 WISCONSIN AVENUE 1607		B Telephone number (see instructions) (301) 652-6700	
C If exemption application is pending, check here ► <input type="checkbox"/>			
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 201,615		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,146	1,146		
	4 Dividends and interest from securities.	12,397	12,397		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	55,148			
	b Gross sales price for all assets on line 6a 417,446				
	7 Capital gain net income (from Part IV, line 2)		55,148		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	68,691	68,691		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,100	2,050		2,050
	c Other professional fees (attach schedule)	2,875	1,438		1,437
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,892	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	150	75		75
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	9,017	3,563		3,562
	25 Contributions, gifts, grants paid.	433,928			433,928
	26 Total expenses and disbursements. Add lines 24 and 25	442,945	3,563		437,490
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-374,254			
	b Net investment income (if negative, enter -0-)		65,128		
	c Adjusted net income (if negative, enter -0-)				

<b>Part III</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1	Cash—non-interest-bearing . . . . .	65,003	30,946	30,946
2	Savings and temporary cash investments . . . . .			
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) . . . . .			
c	Investments—corporate bonds (attach schedule) . . . . .			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans . . . . .			
13	Investments—other (attach schedule) . . . . .	502,805	162,608	170,669
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►) . . . . .			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	567,808	193,554	201,615
<b>Liabilities</b>				
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ►) . . . . .	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>				
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
27	Capital stock, trust principal, or current funds . . . . .	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	567,808	193,554	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	567,808	193,554	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	567,808	193,554	

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	567,808
2	Enter amount from Part I, line 27a . . . . .	2	-374,254
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	193,554
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	193,554

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	UBS - SEE ATTACHED	P		
<b>b</b>	UBS - SEE ATTACHED	P		
<b>c</b>	CAPITAL GAINS DIVIDENDS	P		
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>		<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
<b>a</b>	1,858		1,927	-69
<b>b</b>	398,427		360,371	38,056
<b>c</b>	17,161			17,161
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b>				-69
<b>b</b>				38,056
<b>c</b>				17,161
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	<i>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</i>	<b>2</b>	55,148
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<i>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</i>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	28,442	597,804	0 047577
2012	26,925	571,951	0 047076
2011	24,850	532,169	0 046696
2010	6,760	502,992	0 013440
2009	23,701	420,268	0 056395
<b>2</b>	<b>Total of line 1, column (d).</b>		<b>2</b> 0 211184
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0 042237
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		<b>4</b> 442,327
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 18,683
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 651
<b>7</b>	Add lines 5 and 6.		<b>7</b> 19,334
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 437,490

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		1	651
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	651
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	651
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,000
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	1,000
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	2
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	347
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> 347 <b>Refunded</b> <input type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14 The books are in care of ► SNYDER COHN Telephone no ► (301) 652-6700  
 Located at ► 11200 ROCKVILLE PIKE 415 NORTH BETHESDA MD ZIP +4 ► 20852

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	► Yes	✓ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	► Yes	✓ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	► Yes	✓ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	► Yes	✓ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	► Yes	✓ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	► Yes	✓ No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	► Yes	✓ No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	► Yes	✓ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		No
4b			No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KALMAR 380 N VENTURA CLUB DRIVE ROSELLE, IL 60172	SECRETARY/TREASURER 5 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>			►	0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	<b>Expenses</b>
<b>1</b> <hr/>	
<b>2</b> <hr/>	
<b>3</b> <hr/>	
<b>4</b> <hr/>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3 . . . . . ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	400,053
b	Average of monthly cash balances. . . . .	1b	49,010
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	449,063
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	449,063
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	6,736
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	442,327
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	22,116

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	22,116
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	651
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	651
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	21,465
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	21,465
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	21,465

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	437,490
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	437,490
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	651
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	436,839
	<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				21,465
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			25,467	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				
<b>d</b> From 2012. . . . .				
<b>e</b> From 2013. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 437,490				
<b>a</b> Applied to 2013, but not more than line 2a			25,467	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			21,465	
<b>e</b> Remaining amount distributed out of corpus	390,558			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	390,558			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	390,558			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .				
<b>d</b> Excess from 2013. . . . .				
<b>e</b> Excess from 2014. . . . .	390,558			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. <input type="text"/>
<b>b</b> 85% of line 2a. <input type="text"/>
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. <input type="text"/>
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities. <input type="text"/>
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. <input type="text"/>
<b>3</b> Complete 3a, b, or c for the alternative test relied upon
<b>a</b> "Assets" alternative test—enter
(1) Value of all assets. <input type="text"/>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). <input type="text"/>
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. <input type="text"/>
<b>c</b> "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). <input type="text"/>
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). <input type="text"/>
(3) Largest amount of support from an exempt organization <input type="text"/>
(4) Gross investment income <input type="text"/>

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	433,928
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	1,146	
<b>5</b> Net rental income or (loss) from real estate			14	12,397	
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	55,148	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b> Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		68,691	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			13	68,691	

**Part XVI-B. Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash. . . . .  
(2) Other assets. . . . .

## **b** Other transactions

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2016-02-22

Signature of officer or trustee

Date

## Title

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr.)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name STEVEN M BRAUNSTEIN	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00086901
	Firm's name ► SNYDER COHN PC			Firm's EIN ► 52-1022232	
	Firm's address ► 11200 ROCKVILLE PIKE SUITE 415 NORTH BETHESDA, MD 20852			Phone no (301) 652-6700	

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CHILDREN'S HOSPITAL FOUNDATION 111 MICHIGAN AVE NW WASHINGTON, DC 20010	N/A	PUBLIC CHARITY	GENERAL	75
PGA TOUR CHARITIES 100 PGA TOUR BOULEVARD PONTE VERDA BEACH, FL 32082	N/A	PUBLIC CHARITY	GENERAL	410,000
EPILEPSY FOUNDATION 200 FIRST ST SW ROCHESTER, MN 55905	N/A	PUBLIC CHARITY	GENERAL	70
FEED THE CHILDREN PO BOX 36 OKLAHOMA CITY, OK 73101	N/A	PUBLIC CHARITY	GENERAL	60
KIDS WISH NETWORK 4060 LOUIS AVE HOLIDAY, FL 34691	N/A	PUBLIC CHARITY	GENERAL	60
ST JOSEPH'S INDIAN SCHOOL 1301 N MAIN STREET CHAMBERLAIN, SD 57325	N/A	PUBLIC CHARITY	GENERAL	60
UNITED STATES DEPUTY SHERIFFS' ASSOCIATION 44050 ASHBURN PLAZA SUITE 195-204 ASHBURN, VA 20147	N/A	PUBLIC CHARITY	GENERAL	38
RACE FOR THE WOUNDED 5411 CREST HIGHWAY THOMASTON, GA 30286	N/A	PUBLIC CHARITY	GENERAL	23,500
NATIONAL LAW ENFORCEMENT OFFICE E STREET NW WASHINGTON, DC 20004	N/A	PUBLIC CHARITY	GENERAL	65
<b>Total . . . . .</b>			<b>► 3a</b>	<b>433,928</b>

## TY 2014 Accounting Fees Schedule

**Name:** ELAINE AND DAVID MILESTONE FAMILY  
CHARITABLE FOUNDATION INC  
**EIN:** 26-0163357

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,100	2,050		2,050

## TY 2014 Investments - Other Schedule

**Name:** ELAINE AND DAVID MILESTONE FAMILY  
CHARITABLE FOUNDATION INC  
**EIN:** 26-0163357

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS, BONDS, SECURITIES	AT COST	162,608	170,669

## TY 2014 Other Expenses Schedule

**Name:** ELAINE AND DAVID MILESTONE FAMILY  
CHARITABLE FOUNDATION INC  
**EIN:** 26-0163357

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	150	75		75

## TY 2014 Other Professional Fees Schedule

**Name:** ELAINE AND DAVID MILESTONE FAMILY  
CHARITABLE FOUNDATION INC  
**EIN:** 26-0163357

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	2,875	1,438		1,437

## TY 2014 Taxes Schedule

**Name:** ELAINE AND DAVID MILESTONE FAMILY  
CHARITABLE FOUNDATION INC  
**EIN:** 26-0163357

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,892	0		0



Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
OCHSMAN, BRUCE  
301-718-5000/800-638-2909

## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ALGER SPECTRA FUND CLASS Z	FIFO	10.888	Dec 18, 14	Mar 17, 15	201.64	190.98			10.66
	FIFO	2.841	Dec 18, 14	Mar 17, 15	52.62	49.83			2.79

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Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
OCHSMAN, BRUCE  
301-718-5000/800-638-2909

### Realized gains and losses (continued)

#### Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
<b>COLUMBIA DIVIDEND OPPORTUNITY FUND CLASS Z</b>									
	FIFO	15 693	Mar 21, 14	Mar 17, 15	147.05	159.72		-12.67	
	FIFO	15 289	Jun 24, 14	Mar 17, 15	143.27	165.42		-22.15	
	FIFO	16,453	Sep 24, 14	Mar 17, 15	154.16	179.50		-25.34	
	FIFO	20 891	Dec 16, 14	Mar 17, 15	195.75	192.20			3.55
	FIFO	42 860	Dec 16, 14	Mar 17, 15	401.60	394.31			7.29
	FIFO	7 552	Dec 16, 14	Mar 17, 15	70.76	69.48			1.28
<b>OPPENHEIMER DEVELOPING MARKETS CLASS Y</b>									
	FIFO	3 926	Dec 05, 14	Mar 17, 15	133.68	143.10		-9.42	
	FIFO	10 495	Dec 05, 14	Mar 17, 15	357.35	382.53		-25.18	
<b>Total</b>					<b>\$1,857.88</b>	<b>\$1,927.07</b>		<b>-\$94.76</b>	<b>\$25.57</b>
<b>Net short-term capital gains and losses</b>								<b>-\$69.19</b>	

#### Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
<b>ALGER SPECTRA FUND CLASS Z</b>									
	FIFO	1,302.740	Jan 28, 14	Mar 17, 15	24,126.74	22,498.35			1,628.39
<b>COHEN &amp; STEERS REALTY SHARES</b>									
	FIFO	190.165	Jan 28, 14	Mar 17, 15	15,120.00	12,197.16			2,922.84
<b>COLUMBIA DIVIDEND OPPORTUNITY FUND CLASS Z</b>									
	FIFO	2,273.512	Jan 28, 14	Mar 17, 15	21,302.81	22,497.06	-1.29	-1,194.25	
<b>DELAWARE DIVERSIFIED INCOME I</b>									
	FIFO	995.400	Jan 28, 14	Mar 17, 15	8,958.60	8,918.65			39.95
<b>DEUTSCHE FLOATING RATE FUND CLASS S</b>									
	FIFO	595.807	Mar 01, 11	Mar 17, 15	9,131.55	9,424.88		-293.33	
	FIFO	136.152	Mar 10, 11	Mar 17, 15	1,248.52	1,285.88		-37.36	
	FIFO	3,884	Mar 25, 11	Mar 17, 15	35.61	36.52		-0.91	
	FIFO	3,839	Apr 25, 11	Mar 17, 15	35.21	36.30		-1.09	
	FIFO	3,880	May 23, 11	Mar 17, 15	35.58	36.53		-0.95	
	FIFO	3,946	Jun 23, 11	Mar 17, 15	36.18	36.63		-0.45	
	FIFO	4,110	Jul 22, 11	Mar 17, 15	37.69	38.22		-0.53	

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Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
OCHSMAN, BRUCE  
301-718-5000/800-638-2909

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	4 516	Aug 24, 11	Mar 17, 15	41.41	39.63			1.78
	FIFO	4.748	Sep 23, 11	Mar 17, 15	43.54	42.18			1.36
	FIFO	4.715	Oct 25, 11	Mar 17, 15	43.24	42.36			0.88
	FIFO	4.851	Nov 23, 11	Mar 17, 15	44.48	43.73			0.75
	FIFO	4.887	Dec 09, 11	Mar 17, 15	44.82	43.90			0.92
	FIFO	4.831	Jan 24, 12	Mar 17, 15	44.30	44.14			0.16
	FIFO	4 947	Feb 22, 12	Mar 17, 15	45.36	45.36	-0.23		
	FIFO	207.925	Feb 28, 12	Mar 17, 15	1,906.67	1,918.35	-0.09	-11.68	
	FIFO	5.772	Mar 23, 12	Mar 17, 15	52.93	53.38			-0.45
	FIFO	5.799	Apr 23, 12	Mar 17, 15	53.18	53.81			-0.63
	FIFO	5.867	May 23, 12	Mar 17, 15	53.80	54.09			-0.29
	FIFO	143.476	Jun 04, 12	Mar 17, 15	1,315.67	1,318.54			-2.87
	FIFO	5.474	Jun 22, 12	Mar 17, 15	59.37	59.63			-0.26
	FIFO	5.479	Jul 24, 12	Mar 17, 15	59.41	59.87			-0.46
	FIFO	5.443	Aug 24, 12	Mar 17, 15	59.09	59.79			-0.70
	FIFO	1.308	Sep 21, 12	Mar 17, 15	11.99	12.24			-0.25
DREYFUS INTERNATIONAL STOCK CLASS I	FIFO	537.736	Mar 01, 11	Mar 17, 15	8,098.30	7,600.88			497.42
	FIFO	75.358	Mar 10, 11	Mar 17, 15	1,134.90	1,046.17			88.73
	FIFO	6.136	Dec 30, 11	Mar 17, 15	92.42	75.03			17.39
	FIFO	137.624	Feb 28, 12	Mar 17, 15	2,072.62	1,892.51			180.11
	FIFO	188.802	Jun 04, 12	Mar 17, 15	2,843.37	2,293.19			550.18
	FIFO	12.477	Dec 31, 12	Mar 17, 15	187.92	181.41			6.51
	FIFO	11.129	Dec 31, 13	Mar 17, 15	167.61	173.84		-6.23	
	FIFO	509.101	Jan 28, 14	Mar 17, 15	7,667.06	7,545.65			121.41
FIDELITY ADVISOR MATERIALS FUND CLASS I	FIFO	391.536	Jan 28, 14	Mar 17, 15	30,504.60	31,800.13		-1,295.53	
FIRST EAGLE GLOBAL FUNDS CLASS I	FIFO	426.332	Jan 28, 14	Mar 17, 15	22,906.80	22,651.74			255.06

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Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
OCHSMAN, BRUCE  
301-718-5000/800-638-2909

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
FRANKLIN RISING DIVIDENDS FUND ADVISOR CLASS	FIFO	377 048	Jan 28, 14	Mar 17, 15	19,467.00	17,654.87			1,812.13
GABELI EQUITY INCOME FUND CLASS:	FIFO	487 484	Mar 01, 11	Mar 17, 15	14,492.91	10,138.27			4,354.64
	FIFO	59.937	Mar 10, 11	Mar 17, 15	1,781.93	1,240.40			541.53
	FIFO	0.800	Mar 29, 11	Mar 17, 15	23.80	16.92			6.88
	FIFO	0.772	Apr 27, 11	Mar 17, 15	22.97	16.96			6.01
	FIFO	0.787	May 26, 11	Mar 17, 15	23.42	16.97			6.45
	FIFO	0.805	Jun 28, 11	Mar 17, 15	23.94	16.98			6.96
	FIFO	0.805	Jul 27, 11	Mar 17, 15	23.94	17.01			6.93
	FIFO	0.865	Aug 29, 11	Mar 17, 15	25.72	16.98			8.74
	FIFO	0.920	Sep 28, 11	Mar 17, 15	27.35	16.98			10.37
	FIFO	0.828	Oct 27, 11	Mar 17, 15	24.64	17.03			7.61
	FIFO	0.893	Nov 28, 11	Mar 17, 15	26.57	17.04			9.53
	FIFO	0.855	Dec 28, 11	Mar 17, 15	25.42	17.12			8.30
	FIFO	0.821	Jan 27, 12	Mar 17, 15	24.41	17.17			7.24
	FIFO	0.796	Feb 27, 12	Mar 17, 15	23.68	17.20			6.48
	FIFO	80.869	Feb 28, 12	Mar 17, 15	2,404.25	1,749.61			654.64
	FIFO	0.897	Mar 28, 12	Mar 17, 15	26.68	19.63			7.05
	FIFO	0.898	Apr 26, 12	Mar 17, 15	26.71	19.65			7.06
	FIFO	0.940	May 29, 12	Mar 17, 15	27.97	19.65			8.32
	FIFO	114.258	Jun 04, 12	Mar 17, 15	3,396.89	2,289.40			1,107.49
JOHN HANCOCK DISCIPLINED VALUE MID CAP FUND CLASS I	FIFO	662 775	Jan 28, 14	Mar 17, 15	13,759.20	11,792.23			1,966.97
LOOMIS SAYLES INVESTMENT GRADE BOND CLASS Y	FIFO	543 480	Mar 01, 11	Mar 17, 15	6,326.11	6,657.63			-331.52
	FIFO	74.905	Mar 10, 11	Mar 17, 15	871.89	916.84			-44.95
	FIFO	2.686	Apr 06, 11	Mar 17, 15	31.27	32.93			-1.66
	FIFO	2.592	May 02, 11	Mar 17, 15	30.17	32.43			-2.26
	FIFO	2.562	Jun 01, 11	Mar 17, 15	29.82	32.15			-2.33

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Business Services Account  
March 2015

Account name:  
ELAINE AND DAVID MILESTONE  
Account type:  
PACE Mult  
Account number:  
8A 13419 71

Your Financial Advisor:  
OCHSMAN, BRUCE  
301-718-5000/800-638-2909

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	2.643	Jul 01, 11	Mar 17, 15	30.77	32.80		-2.03	
	FIFO	2.584	Aug 01, 11	Mar 17, 15	30.07	32.61		-2.54	
	FIFO	2.573	Sep 01, 11	Mar 17, 15	29.95	32.14		-2.19	
	FIFO	2.506	Oct 03, 11	Mar 17, 15	29.17	30.22		-1.05	
	FIFO	2.580	Nov 07, 11	Mar 17, 15	30.03	31.79		-1.76	
	FIFO	2.642	Dec 06, 11	Mar 17, 15	30.76	31.78		-1.02	
	FIFO	1.680	Dec 30, 11	Mar 17, 15	19.55	19.94		-0.39	
	FIFO	6.498	Dec 30, 11	Mar 17, 15	75.64	77.13		-1.49	
	FIFO	4.735	Dec 30, 11	Mar 17, 15	55.11	56.20		-1.09	
	FIFO	2.524	Feb 01, 12	Mar 17, 15	29.38	29.38	-1.72		
	FIFO	68.985	Feb 28, 12	Mar 17, 15	802.99	859.37	-1.56	-56.38	
	FIFO	2.703	Mar 01, 12	Mar 17, 15	31.46	33.60		-2.14	
	FIFO	2.724	Apr 02, 12	Mar 17, 15	31.71	33.72		-2.01	
	FIFO	2.696	May 01, 12	Mar 17, 15	31.38	33.46		-2.08	
	FIFO	2.807	Jun 01, 12	Mar 17, 15	32.67	34.19		-1.52	
	FIFO	88.341	Jun 04, 12	Mar 17, 15	1,028.29	1,074.23		-45.94	
	FIFO	3.041	Jul 02, 12	Mar 17, 15	35.40	37.53		-2.13	
	FIFO	3.043	Aug 01, 12	Mar 17, 15	35.42	37.82		-2.40	
	FIFO	3.102	Sep 04, 12	Mar 17, 15	36.11	38.90		-2.79	
	FIFO	2.868	Oct 01, 12	Mar 17, 15	33.38	36.54		-3.16	
	FIFO	2.844	Nov 01, 12	Mar 17, 15	33.11	36.32		-3.21	
	FIFO	2.917	Dec 03, 12	Mar 17, 15	33.95	37.31		-3.36	
	FIFO	8.406	Dec 21, 12	Mar 17, 15	97.85	105.92		-8.07	
	FIFO	0.602	Dec 21, 12	Mar 17, 15	7.00	7.59		-0.59	
	FIFO	7.128	Dec 21, 12	Mar 17, 15	82.97	89.81		-6.84	
	FIFO	2.799	Feb 01, 13	Mar 17, 15	32.58	35.41		-2.83	
	FIFO	2.965	Mar 01, 13	Mar 17, 15	34.52	37.33		-2.81	
	FIFO	2.906	Apr 01, 13	Mar 17, 15	33.82	36.67		-2.85	
	FIFO	2.785	May 01, 13	Mar 17, 15	32.42	35.76		-3.34	

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Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
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301-718-5000/800-638-2909

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	3 028	Jun 03, 13	Mar 17, 15	35.25	38.05		-2.81	
	FIFO	3.164	Jul 02, 13	Mar 17, 15	36.82	38.28		-1.46	
	FIFO	3.124	Aug 01, 13	Mar 17, 15	36.37	37.89		-1.52	
	FIFO	3.351	Sep 03, 13	Mar 17, 15	39.00	40.04		-1.04	
	FIFO	3.129	Oct 01, 13	Mar 17, 15	36.42	38.08		-1.66	
	FIFO	3 061	Nov 01, 13	Mar 17, 15	35.63	37.77		-2.14	
	FIFO	3.284	Dec 02, 13	Mar 17, 15	38.23	40.13		-1.90	
	FIFO	4.803	Dec 17, 13	Mar 17, 15	55.91	57.06		-1.15	
	FIFO	0.158	Dec 17, 13	Mar 17, 15	1.84	1.88		-0.04	
	FIFO	23 543	Dec 17, 13	Mar 17, 15	274.04	279.69		-5.65	
	FIFO	348 245	Jan 28, 14	Mar 17, 15	4,053.57	4,151.08		-97.51	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	FIFO	441,685	Mar 01, 11	Mar 17, 15	7,066.96	6,652.30			414.66
	FIFO	60 624	Mar 10, 11	Mar 17, 15	969.99	910.05			59.94
	FIFO	2 318	Mar 22, 11	Mar 17, 15	37.10	34.82			2.28
	FIFO	2 257	Apr 26, 11	Mar 17, 15	36.11	34.88			1.23
	FIFO	2 292	May 24, 11	Mar 17, 15	36.68	35.40			1.28
	FIFO	2 289	Jun 21, 11	Mar 17, 15	36.63	34.96			1.67
	FIFO	2 276	Jul 26, 11	Mar 17, 15	36.42	35.33			1.09
	FIFO	2 426	Aug 23, 11	Mar 17, 15	38.83	35.96			2.87
	FIFO	2 376	Sep 20, 11	Mar 17, 15	38.02	34.89			3.13
	FIFO	2 291	Oct 25, 11	Mar 17, 15	36.66	33.80			2.86
	FIFO	3 215	Nov 22, 11	Mar 17, 15	51.45	45.83			5.62
	FIFO	6 597	Dec 20, 11	Mar 17, 15	105.57	93.90			11.67
	FIFO	1 872	Jan 24, 12	Mar 17, 15	29.95	27.60			2.35
	FIFO	2 473	Feb 23, 12	Mar 17, 15	39.58	37.28			2.30
	FIFO	61 481	Feb 28, 12	Mar 17, 15	983.69	933.97			49.72
	FIFO	2 082	Mar 23, 12	Mar 17, 15	33.32	31.49			1.83
	FIFO	2 442	Apr 23, 12	Mar 17, 15	39.08	36.62			2.46
	FIFO	9 476	May 23, 12	Mar 17, 15	55.62	50.55			5.07

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Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	90 735	Jun 04, 12	Mar 17, 15	1,451.76	1,307.63			144.13
	FIFO	2,852	Jun 22, 12	Mar 17, 15	45.64	42.02			3.62
	FIFO	2,550	Jul 23, 12	Mar 17, 15	40.81	37.52			3.29
	FIFO	2,786	Aug 22, 12	Mar 17, 15	44.59	41.78			2.81
	FIFO	2,314	Sep 21, 12	Mar 17, 15	37.03	35.69			1.34
	FIFO	2,438	Oct 22, 12	Mar 17, 15	39.01	37.55			1.46
	FIFO	3,112	Nov 21, 12	Mar 17, 15	49.81	47.10			2.71
	FIFO	7,581	Dec 20, 12	Mar 17, 15	121.30	117.37			3.93
	FIFO	2,179	Jan 28, 13	Mar 17, 15	34.87	34.41			0.46
	FIFO	2,655	Feb 25, 13	Mar 17, 15	42.49	41.22			1.27
	FIFO	2,549	Mar 26, 13	Mar 17, 15	40.79	40.28			0.51
	FIFO	2,371	Apr 25, 13	Mar 17, 15	37.94	37.94	-0.31		
	FIFO	2,948	May 28, 13	Mar 17, 15	47.18	47.21	-0.91	-0.03	
	FIFO	2,564	Jun 25, 13	Mar 17, 15	41.03	39.62			1.41
	FIFO	2,589	Jul 26, 13	Mar 17, 15	41.43	41.10			0.33
	FIFO	2,936	Aug 27, 13	Mar 17, 15	46.99	45.58			1.41
	FIFO	2,278	Sep 25, 13	Mar 17, 15	36.46	36.36			0.10
	FIFO	2,479	Oct 28, 13	Mar 17, 15	39.67	40.71			-1.04
	FIFO	3,007	Nov 26, 13	Mar 17, 15	48.12	49.03			-0.91
	FIFO	4,245	Dec 16, 13	Mar 17, 15	67.93	68.65			-0.72
	FIFO	0.078	Dec 16, 13	Mar 17, 15	1.25	1.27			-0.02
	FIFO	1,931	Dec 16, 13	Mar 17, 15	30.90	31.22			-0.32
	FIFO	562,246	Jan 28, 14	Mar 17, 15	8,995.94	9,142.39			-146.45
OAK RIDGE SMALL CAP GROWTH FUND CLASS Y	FIFO	127,840	Mar 01, 11	Mar 17, 15	5,314.31	4,008.65			1,305.66
	FIFO	30,384	Mar 10, 11	Mar 17, 15	1,263.09	946.58			316.51
	FIFO	15,150	Nov 28, 11	Mar 17, 15	629.79	417.71			212.08
	FIFO	49,725	Feb 28, 12	Mar 17, 15	2,067.09	1,516.72			550.37
	FIFO	77,709	Jun 04, 12	Mar 17, 15	3,230.40	2,148.06			1,082.34

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Business Services Account  
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Account name: ELAINE AND DAVID MILESTONE  
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Your Financial Advisor:  
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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	13.244	Nov 27, 12	Mar 17, 15	550.55	390.62			159.93
	FIFO	5113	Nov 25, 13	Mar 17, 15	212.57	199.54			13.03
OPPENHEIMER DEVELOPING MARKETS CLASS Y	FIFO	640.059	Jan 28, 14	Mar 17, 15	21,794.01	22,498.35		-704.34	
PARNASSUS ENDEAVOR FUND INVESTOR	FIFO	810.698	Jan 28, 14	Mar 17, 15	25,099.20	21,434.85			3,664.35
PIMCO TOTAL RETURN FUND CLASS P	FIFO	1,387.285	Jan 28, 14	Mar 17, 15	14,968.80	14,949.09			19.71
PRINCIPAL MIDCAP FUND CLASS P	FIFO	605.518	Jan 28, 14	Mar 17, 15	14,023.80	12,051.30			1,972.50
ROYCE SPECIAL EQUITY FD	FIFO	222.188	Mar 01, 11	Mar 17, 15	5,136.99	4,685.95			451.04
	FIFO	44.531	Mar 10, 11	Mar 17, 15	1,029.55	932.47			97.08
	FIFO	23.479	Dec 08, 11	Mar 17, 15	542.84	456.20			86.64
	FIFO	2.031	Dec 08, 11	Mar 17, 15	46.96	39.46			7.50
	FIFO	49.431	Feb 28, 12	Mar 17, 15	1,142.84	1,063.27			79.57
	FIFO	96.463	Jun 04, 12	Mar 17, 15	2,230.23	1,921.54			308.69
	FIFO	12.338	Dec 06, 12	Mar 17, 15	285.25	255.40			29.85
	FIFO	31.553	Dec 06, 12	Mar 17, 15	729.51	653.14			76.37
	FIFO	1.025	Dec 28, 12	Mar 17, 15	23.69	21.25			2.44
	FIFO	0.768	Dec 05, 13	Mar 17, 15	17.76	18.54		-0.78	
	FIFO	6.223	Dec 05, 13	Mar 17, 15	143.88	150.23		-6.35	
	FIFO	41.328	Dec 05, 13	Mar 17, 15	955.50	997.65		-42.15	
THE GROWTH FUND OF AMERICA FUND CLASS F2	FIFO	302.227	Mar 01, 11	Mar 17, 15	13,382.65	9,532.06			3,850.59
	FIFO	39.402	Mar 10, 11	Mar 17, 15	1,744.75	1,226.48			518.27
	FIFO	2.718	Dec 21, 11	Mar 17, 15	120.39	77.43			42.96
	FIFO	57.146	Feb 26, 12	Mar 17, 15	2,530.44	1,849.54			680.90
	FIFO	79.641	Jun 04, 12	Mar 17, 15	3,526.54	2,378.75			1,147.79
	FIFO	3.961	Dec 19, 12	Mar 17, 15	175.42	136.79			38.63
	FIFO	1.356	Dec 18, 13	Mar 17, 15	60.04	56.92			3.12
	FIFO	31.967	Dec 18, 13	Mar 17, 15	1,415.52	1,341.96			73.56

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Business Services Account  
March 2015

Account name: ELAINE AND DAVID MILESTONE  
Account type: PACE Multi  
Account number: BA 13419 71

Your Financial Advisor:  
OCHSMAN, BRUCE  
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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	9 138	Jan 28, 14	Mar 17, 15	404.65	386.94			17.71
VOYA CORPORATE LEADERS TRUST SERIES B	FIFO	478 724	Mar 01, 11	Mar 17, 15	15,491.50	9,863.05			5,628.45
	FIFO	61 471	Mar 10, 11	Mar 17, 15	1,989.20	1,249.88			739.32
	FFO	4 229	Jun 30, 11	Mar 17, 15	136.85	89.16			47.69
	FIFO	5 408	Dec 30, 11	Mar 17, 15	175.01	113.80			61.21
	FIFO	49 517	Feb 28, 12	Mar 17, 15	1,602.37	1,106.85			495.52
	FIFO	95 676	Jun 04, 12	Mar 17, 15	3,096.07	2,008.51			1,087.56
<b>Total</b>					<b>\$398,427.16</b>	<b>\$360,371.18</b>		<b>-\$4,418.94</b>	<b>\$42,474.92</b>
<b>Net long-term capital gains or losses</b>									<b>\$38,055.98</b>
<b>Net capital gains/losses.</b>									<b>\$37,986.79</b>

