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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 8/1/2014, and ending 7/31/2015

Name of foundation ADAMS MABEL A			A Employer identification number 23-6485361	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818	C If exemption application is pending, check here <input type="checkbox"/>	
Foreign country name	Foreign province/state/county	Foreign postal code	D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,180,511		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

ENVELOPE DATE DEC 07 2015

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,687	23,874		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	37,056			
	b Gross sales price for all assets on line 6a 544,909				
	7 Capital gain net income (from Part IV, line 2)		37,056		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	61,743	60,930	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,112	4,584		1,528
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,091			1,091
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,246	311		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,449	4,895	0	2,619
25 Contributions, gifts, grants paid	57,000			57,000	
26 Total expenses and disbursements. Add lines 24 and 25	65,449	4,895	0	59,619	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-3,706				
b Net investment income (if negative, enter -0-)		56,035			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	55,189	36,344	36,344
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,027,825	1,042,210	1,144,167	
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,083,014	1,078,554	1,180,511	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,083,014	1,078,554	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,083,014	1,078,554		
31	Total liabilities and net assets/fund balances (see instructions)	1,083,014	1,078,554		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,083,014
2	Enter amount from Part I, line 27a	-3,706
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	412
4	Add lines 1, 2, and 3	1,079,720
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	1,166
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,078,554

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	37,056
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	54,627	1,199,599	0.045538
2012	53,827	1,146,357	0.046955
2011	54,313	1,093,370	0.049675
2010	51,952	1,131,377	0.045919
2009	44,124	1,012,192	0.043593
2	Total of line 1, column (d)		0.231680
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.046336
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		1,202,459
5	Multiply line 4 by line 3		55,717
6	Enter 1% of net investment income (1% of Part I, line 27b)		560
7	Add lines 5 and 6		56,277
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		59,619

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	560	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	560	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	560	
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	912	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	912	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	352	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 352 Refunded <input type="checkbox"/> 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaanda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No 5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	6,112		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,179,588
b	Average of monthly cash balances	1b	41,183
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,220,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,220,771
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	18,312
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,202,459
6	Minimum investment return. Enter 5% of line 5	6	60,123

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	60,123
2a	Tax on investment income for 2014 from Part VI, line 5	2a	560
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	560
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,563
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	59,563
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,563

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	59,619
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,619
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	560
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59,059

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				59,563
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			57,092	
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 59,619				
a Applied to 2013, but not more than line 2a			57,092	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				2,527
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				57,036
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

				0
--	--	--	--	---

d Amounts included in line 2c not used directly for active conduct of exempt activities

				0
--	--	--	--	---

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

				0
--	--	--	--	---

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets 0

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) 0

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

				0
--	--	--	--	---

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) 0

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) 0

(3) Largest amount of support from an exempt organization 0

(4) Gross investment income 0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> See Attached Statement</p>				
Total			▶ 3a	57,000
<p>b <i>Approved for future payment</i> NONE</p>				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICAN CANCER SOCIETY

Street

PO BOX 720366

City

OKLAHOMA CITY

State

OK

Zip Code

73162

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

SALVATION ARMY-AlLENTOWN REG HDQ

Street

440 WEST NYACK ROAD

City

WEST NYACK

State

NY

Zip Code

10994

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

AMERICAN HEART ASSN PA AFFILIATE

Street

PO BOX 22249

City

ST PETERSBURG

State

FL

Zip Code

33742

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

BOYS & GIRLS CLUB OF ALLENTOWN

Street

720 NORTH SIXTH STREET

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

ST LUKE'S HOSPITAL

Street

801 OSTRUM STREET

City

BETHLEHEM

State

PA

Zip Code

18015

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

PHOEBE DEVITT HOMES

Street

1925 WEST TURNER STREET

City

ALLENTOWN

State

PA

Zip Code

18104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

14,250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

VIA INC

Street

336 WEST SPRUCE STREET

City

BETHLEHEM

State

PA

Zip Code

18018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

LEHIGH VALLEY HOSPITAL

Street

2100 MACK BLVD, PO BOX 4000

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,700

Name

DIAKON LUTHERAN SOCIAL MINISTRY

Street

POST OFFICE BOX 2001

City

MECHANICSBURG

State

PA

Zip Code

17055

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

SACRED HEART FOUNDATION

Street

421 WEST CHEW STREET

City

ALLENTOWN

State

PA

Zip Code

18102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

EASTER SEALS EASTERN PA

Street

1501 LEHIGH STREET SUITE 201

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,850

Name

MUHLENBERG MEDICAL CENTER

Street

2100 MACK BLVD PO BOX 4000

City

ALLENTOWN

State

PA

Zip Code

18105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

11,400

Part I, Line 8 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount	Totals										Gross Sales	Cost Other Basis and Expenses		Net Gain or Loss
		21,035	Capital Gains/Losses										544,909	507,853		37,056
			Other sales													
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	X	PIMCO FOREIGN BD FD USD	893390882		11/13/2007		8/10/2015	4,844	4,720				0	124		
2	X	PIMCO FOREIGN BD FD USD	893390882		11/13/2007		7/1/2015	12,307	11,954				0	353		
3	X	PIMCO FOREIGN BD FD USD	893390882		5/12/2009		7/27/2015	1,768	1,547				0	221		
4	X	PIMCO FOREIGN BD FD USD	893390882		8/12/2008		7/27/2015	1,131	1,053				0	78		
5	X	PIMCO FOREIGN BD FD USD	893390882		11/13/2007		7/27/2015	84	81				0	3		
6	X	T ROWE PRICE SHORT TERM	77957P105		3/29/2012		10/22/2014	2,587	2,014				0	573		
7	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		10/28/2014	8,481	6,549				0	1,932		
8	X	T ROWE PRICE SHORT TERM	77957P105		3/29/2012		1/20/2015	4,974	5,058				0	(84)		
9	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		1/20/2015	557	566				0	(9)		
10	X	T ROWE PRICE SHORT TERM	77957P105		1/23/2014		1/20/2015	9,011	9,067				0	(56)		
11	X	T ROWE PRICE SHORT TERM	77957P105		8/5/2014		7/27/2015	2,132	2,146				0	(14)		
12	X	T ROWE PRICE SHORT TERM	77957P105		9/5/2014		7/27/2015	7,601	8,028				0	(427)		
13	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		7/27/2015	12,578	12,884				0	(306)		
14	X	T ROWE PRICE INST FLOAT R	77958B402		1/23/2014		10/28/2014	283	285				0	(2)		
15	X	T ROWE PRICE INST FLOAT R	77958B402		1/23/2014		7/27/2015	1,238	1,259				0	(21)		
16	X	SPDR DJ WILSHIRE INTERNA	78463X863		10/22/2014		7/20/2015	1,476	1,372				0	104		
17	X	VANGUARD TOTAL BOND MA	921937835		8/30/2014		10/27/2014	2,400	2,378				0	22		
18	X	KALMAR GR W VAL SM CAP	483438305		8/18/2014		7/27/2015	828	876				0	(48)		
19	X	VANGUARD TOTAL BOND MA	921937835		9/30/2014		10/28/2014	7,185	7,135				0	50		
20	X	VANGUARD TOTAL BOND MA	921937835		9/30/2014		1/20/2015	65,497	64,214				0	1,283		
21	X	VANGUARD FTSE EMERGING	922042858		3/29/2012		7/27/2015	13,910	15,215				0	(1,305)		
22	X	VANGUARD FTSE EMERGING	922042858		8/8/2012		7/27/2015	2,358	2,474				0	(116)		
23	X	VANGUARD FTSE EMERGING	922042858		7/10/2013		7/27/2015	1,925	1,873				0	52		
24	X	VANGUARD FTSE EMERGING	922042858		1/20/2015		7/27/2015	1,140	1,168				0	(28)		
25	X	VANGUARD REIT VIPER	922908553		10/9/2013		10/22/2014	2,526	2,141				0	385		
26	X	VANGUARD REIT VIPER	922908553		10/9/2013		1/20/2015	1,478	1,097				0	381		
27	X	VANGUARD REIT VIPER	922908553		3/29/2012		1/20/2015	4,088	2,858				0	1,230		
28	X	ARTISAN INTERNATIONAL FD	04314H402		8/18/2014		7/27/2015	2,106	2,084				0	22		
29	X	ARTISAN INTERNATIONAL FD	04314H402		10/24/2014		7/27/2015	3,109	3,099				0	10		
30	X	ARTISAN INTERNATIONAL FD	04314H402		4/24/2014		7/27/2015	1,587	1,511				0	76		
31	X	ARTISAN INTERNATIONAL FD	04314H402		1/22/2015		7/27/2015	4,447	4,324				0	123		
32	X	ARTISAN INTERNATIONAL FD	04314H402		3/29/2012		7/27/2015	3,902	2,819				0	1,083		
33	X	CREDIT SUISSE COMM RET S	22544R305		9/5/2014		7/27/2015	10,766	14,157				0	(3,391)		
34	X	CREDIT SUISSE COMM RET S	22544R305		3/29/2012		7/27/2015	10,201	15,278				0	(5,077)		
35	X	DIAMOND HILL LONG SHORT	252645833		3/29/2012		10/27/2014	16,373	12,887				0	3,486		
36	X	DIAMOND HILL LONG SHORT	252645833		8/10/2012		10/27/2014	6,991	5,449				0	1,542		
37	X	DODGE & COX INTL STOCK F	256206103		8/18/2014		7/27/2015	1,803	1,830				0	(27)		
38	X	DODGE & COX INTL STOCK F	256206103		10/24/2014		7/27/2015	3,089	3,085				0	4		
39	X	DODGE & COX INTL STOCK F	256206103		1/22/2015		7/27/2015	8,702	8,528				0	174		
40	X	DODGE & COX INTL STOCK F	256206103		3/29/2012		7/27/2015	2,253	1,690				0	563		
41	X	ISHARES CORE S & P 500 ETF	464287200		6/18/2014		1/20/2015	203	196				0	7		
42	X	ISHARES CORE S & P 500 ETF	464287200		10/22/2014		1/20/2015	1,013	979				0	34		
43	X	ISHARES CORE S & P 500 ETF	464287200		3/29/2012		7/27/2015	8,388	4,359				0	4,029		
44	X	ISHARES CORE S & P 500 ETF	464287200		8/8/2012		7/27/2015	19,127	12,658				0	6,469		
45	X	ISHARES CORE S & P 500 ETF	464287200		10/22/2014		7/27/2015	7,226	6,658				0	568		
46	X	UPMORGAN HIGH YIELD MUNI B	4819C8083		4/24/2014		10/28/2014	352	357				0	(5)		
47	X	KALMAR GR W VAL SM CAP	483438305		2/11/2013		7/27/2015	20,783	17,659				0	3,124		
48	X	KALMAR GR W VAL SM CAP	483438305		10/24/2014		7/27/2015	2,185	2,108				0	77		
49	X	KALMAR GR W VAL SM CAP	483438305		1/22/2015		7/27/2015	729	693				0	36		
50	X	MRCGER FD SH BEN INT #260	589509106		7/12/2013		8/8/2014	11,659	11,431				0	228		
51	X	MRCGER FD SH BEN INT #260	589509106		3/29/2012		8/8/2014	327	316				0	11		
52	X	MRCGER FUND INST #301	589509207		3/29/2012		1/20/2015	5,277	5,352				0	(75)		
53	X	NEUBERGER BERMAN LONG	64128R808		8/18/2014		7/27/2015	1,080	1,039				0	41		
54	X	NUVELL HIGH YIELD MUNI B	870850772		4/24/2014		10/27/2014	1,809	1,729				0	80		
55	X	NUVELL HIGH YIELD MUNI B	870850772		4/24/2014		12/19/2014	20,156	19,241				0	915		
56	X	PIMCO TOTAL RET FD INST #	693390700		10/11/2013		8/5/2014	5,038	4,673				0	365		
57	X	PIMCO TOTAL RET FD INST #	693390700		4/24/2014		9/5/2014	48	47				0	1		
58	X	PIMCO TOTAL RET FD INST #	693390700		10/9/2008		9/30/2014	70,950	66,716				0	4,234		
59	X	PIMCO TOTAL RET FD INST #	693390700		4/24/2014		9/30/2014	3,893	3,875				0	18		
60	X	PIMCO FOREIGN BD FD USD	893390882		7/12/2013		10/22/2014	2,142	2,044				0	98		
61	X	PIMCO FOREIGN BD FD USD	893390882		11/12/2009		8/10/2015	521	514				0	7		
62	X	PIMCO FOREIGN BD FD USD	893390882		4/28/2011		8/10/2015	993	990				0	3		
63	X	PIMCO FOREIGN BD FD USD	893390882		9/3/2013		8/10/2015	155	157				0	(2)		
64	X	PIMCO FOREIGN BD FD USD	893390882		1/23/2014		8/10/2015	3,653	3,693				0	(40)		
65	X	DODGE & COX INCOME FD C	256210105		10/11/2013		10/28/2014	1,102	1,071				0	31		
66	X	DREYFUS EMG MKT DEBT LC	261980494		3/29/2012		7/11/2015	4,982	6,076				0	(1,094)		
67	X	DREYFUS INTERNATL BOND	261980508		4/24/2014		8/10/2015	10,298	11,121				0	(823)		
68	X	DREYFUS INTERNATL BOND	261980508		4/24/2014		7/11/2015	12,309	13,420				0	(1,111)		
69	X	DREYFUS INTERNATL BOND	261980508		4/24/2014		7/27/2015	2,944	3,202				0	(258)		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount								Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss	
Long Term CG Distributions		21,033								Capital Gains/Losses	544,909	507,653	37,056	
Short Term CG Distributions										Other sales	0	0	0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	DRIFTHAUS ACTIVE INCOME F	262028855		10/11/2013		1/20/2015	7,551	7,769				0	218
71	X	DRIFTHAUS ACTIVE INCOME F	262028855		8/10/2012		1/20/2015	4,847	4,847				0	0
72	X	EATON VANCE GLOBAL MAC	277923728		7/12/2013		10/22/2014	11,335	11,593				0	258
73	X	EATON VANCE GLOBAL MAC	277923728		1/23/2014		10/22/2014	6,765	6,828				0	43
74	X	HARBOR CAPITAL APRCTION	411511504		10/28/2014		7/1/2015	11,003	10,477				0	526
75	X	HARBOR CAPITAL APRCTION	411511504		10/28/2014		7/1/2015	1,405	1,323				0	82
76	X	DODGE & COX INCOME FD CA	256210105		2/11/2013		9/5/2014	5,405	5,387				0	23
77	X	DODGE & COX INCOME FD CA	256210105		2/11/2013		10/22/2014	3,010	2,997				0	13
78	X	DODGE & COX INCOME FD CA	256210105		4/24/2014		10/22/2014	169	164				0	2
79	X	DODGE & COX INCOME FD CA	256210105		4/24/2014		10/22/2014	6,281	6,230				0	54

Part I, Line 16b (990-PF) - Accounting Fees

		1,091	0	0	1,091
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,091			1,091

Part I, Line 18 (990-PF) - Taxes

		1,246	311	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	311	311		
2	PY Excise Tax Due	23			
3	Estimated Excise Payments	912			

Part II, Line 13 (990-PF) - Investments - Other

		1,027,825	1,042,210	1,144,167
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year
				FMV End of Year
1	AQR MANAGED FUTURES STR-I #15213		22,957	23,566
2	AMER CENT SMALL CAP GRWTH INST #3		28,550	28,912
3	ARTISAN INTERNATIONAL FD INS #662		38,534	52,328
4	ARTISAN MID CAP FUND-INS #1333		40,131	50,784
5	CREDIT SUISSE COMM RET ST-I #2156		30,407	22,719
6	DODGE & COX INT'L STOCK FD #1048		39,632	52,300
7	DODGE & COX INCOME FD COM #147		93,382	102,594
8	DREYFUS EMG MKT DEBT LOC C-I #6083		27,590	22,872
9	DRIEHAUS ACTIVE INCOME FUND		11,942	11,885
10	FID ADV EMER MKTS INC- CL I #607		24,438	23,789
11	JP MORGAN MID CAP VALUE-I #758		39,806	51,164
12	HARBOR CAPITAL APRCTION-INST #2012		79,573	108,527
13	JPMORGAN HIGH YIELD FUND SS #3580		43,511	41,697
14	MFS VALUE FUND-CLASS I #893		90,233	109,276
15	MERGER FUND-INST #301		12,143	12,095
16	MET WEST TOTAL RETURN BOND CL I #5		103,705	102,807
17	ASG GLOBAL ALTERNATIVES-Y #1993		24,409	24,277
18	NEUBERGER BERMAN LONG SH-INS #183		41,013	41,427
19	OPPENHEIMER DEVELOPING MKT-I #799		78,113	75,897
20	PRINCIPAL GL MULT STRAT-INST #4684		12,067	12,298
21	T ROWE PRICE SHORT TERM BD FD #55		33,424	33,317
22	T ROWE PRICE INST FLOAT RATE #170		17,041	16,770
23	SPDR DJ WILSHIRE INTERNATIONAL REA		41,475	47,111
24	STRATTON SM-CAP VALUE FD #37		29,056	27,881
25	VANGUARD REIT VIPER		39,078	47,874

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	412
2	Total	2	412

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	147
2	PY Return of Capital Adjustment	2	1,019
3	Total	3	1,166

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		21 033		923,874		0		507,853		18,021		0		16 02	
Short Term CG Distributions		0		0		0		0		0		0		0		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses				
1 PIMCO FOREIGN BD FD USD H INST #1	683308082		11/13/2007	8/10/2015	4,845		0	4,720	125	0	0	0	13				
2 PIMCO FOREIGN BD FD USD H INST #1	683308082		11/13/2007	7/19/2015	12,307		0	11,844	463	0	0	0	36				
3 PIMCO FOREIGN BD FD USD H INST #1	683308082		5/27/2009	7/22/2015	1,788		0	1,547	241	0	0	0	27				
4 PIMCO FOREIGN BD FD USD H INST #1	683308082		8/12/2009	7/22/2015	1,131		0	1,052	79	0	0	0	7				
5 PIMCO FOREIGN BD FD USD H INST #1	683308082		11/13/2007	7/22/2015	84		0	81	3	0	0	0	3				
6 T ROWE PRICE SHORT TERM BD FD #5	77857P105		3/29/2012	10/22/2014	2,587		0	2,014	573	0	0	0	2				
7 T ROWE PRICE SHORT TERM BD FD #5	77857P105		2/11/2013	10/22/2014	6,481		0	6,028	453	0	0	0	6				
8 T ROWE PRICE SHORT TERM BD FD #5	77857P105		3/28/2012	10/22/2014	4,974		0	5,058	-84	0	0	0	8				
9 T ROWE PRICE SHORT TERM BD FD #5	77857P105		2/11/2013	10/22/2014	557		0	599	-42	0	0	0	5				
10 T ROWE PRICE SHORT TERM BD FD #5	77857P105		1/23/2014	10/22/2014	9,011		0	8,087	924	0	0	0	1				
11 T ROWE PRICE SHORT TERM BD FD #5	77857P105		9/25/2014	10/22/2014	2,132		0	2,148	-16	0	0	0	10				
12 T ROWE PRICE SHORT TERM BD FD #5	77857P105		9/25/2014	10/22/2014	7,961		0	8,028	-67	0	0	0	5				
13 T ROWE PRICE SHORT TERM BD FD #5	77857P105		7/12/2013	7/22/2015	12,578		0	12,684	-106	0	0	0	6				
14 T ROWE PRICE INST FLOAT RATE #170	77858B402		1/23/2014	10/22/2014	283		0	280	3	0	0	0	10				
15 T ROWE PRICE INST FLOAT RATE #170	77858B402		1/23/2014	7/22/2015	1,238		0	1,259	-21	0	0	0	2				
16 SPDR DIVIDEND INTERNATIONAL RI	78453R862		10/22/2014	10/22/2014	1,426		0	1,372	54	0	0	0	11				
17 VANGUARD TOTAL BOND MARKET ETF	021876353		9/30/2014	10/22/2014	2,400		0	2,378	22	0	0	0	5				
18 KALMAR GR W VAL SM CAP INS #4	483438305		6/18/2014	7/22/2015	828		0	876	-48	0	0	0	4				
19 VANGUARD TOTAL BOND MARKET ETF	021876353		9/30/2014	10/22/2014	1,185		0	1,135	50	0	0	0	5				
20 VANGUARD TOTAL BOND MARKET ETF	021876353		9/30/2014	10/22/2014	85,497		0	84,214	1,283	0	0	0	126				
21 VANGUARD FISE EMERGING MARKET	822042858		3/28/2012	7/22/2015	13,910		0	12,441	1,469	0	0	0	136				
22 VANGUARD FISE EMERGING MARKET	822042858		8/8/2012	7/22/2015	2,358		0	2,474	-116	0	0	0	11				
23 VANGUARD FISE EMERGING MARKET	822042858		7/10/2013	7/22/2015	1,925		0	1,873	52	0	0	0	5				
24 VANGUARD FISE EMERGING MARKET	822042858		1/20/2015	7/22/2015	1,140		0	1,188	-48	0	0	0	2				
25 VANGUARD REIT VIPER	822085553		10/6/2013	10/22/2014	2,521		0	2,441	80	0	0	0	36				
26 VANGUARD REIT VIPER	822085553		10/6/2013	10/22/2014	1,478		0	1,087	391	0	0	0	2				
27 VANGUARD REIT VIPER	822085553		3/28/2012	10/22/2014	4,058		0	2,858	1,200	0	0	0	122				
28 ARTISAN INTERNATIONAL FDS #682	043144402		6/18/2014	7/22/2015	2,106		0	2,084	22	0	0	0	2				
29 ARTISAN INTERNATIONAL FDS #682	043144402		1/24/2014	7/22/2015	3,202		0	3,099	103	0	0	0	26				
30 ARTISAN INTERNATIONAL FDS #682	043144402		4/24/2014	7/22/2015	1,587		0	1,511	76	0	0	0	7				
31 ARTISAN INTERNATIONAL FDS #682	043144402		1/22/2015	7/22/2015	4,447		0	4,324	123	0	0	0	12				
32 ARTISAN INTERNATIONAL FDS #682	043144402		3/28/2012	7/22/2015	3,902		0	2,819	1,083	0	0	0	108				
33 CREDIT SUISSE COM RET ST #2158	2254R305		4/5/2014	7/22/2015	10,786		0	14,157	-3,371	0	0	0	339				
34 CREDIT SUISSE COM RET ST #2158	2254R305		3/28/2012	7/22/2015	10,201		0	3,005	7,196	0	0	0	502				
35 DIAMOND HILL LONG SHORT FD CL I #	252848333		3/28/2012	10/22/2014	16,373		0	12,822	3,551	0	0	0	44				
36 DIAMOND HILL LONG SHORT FD CL I #	252848333		8/10/2012	10/22/2014	9,091		0	5,749	3,342	0	0	0	154				
37 DODGE & COX INTL STOCK FD #104B	258208103		8/18/2014	7/22/2015	1,803		0	1,938	-135	0	0	0	13				
38 DODGE & COX INTL STOCK FD #104B	258208103		1/24/2014	7/22/2015	3,069		0	3,005	64	0	0	0	4				
39 DODGE & COX INTL STOCK FD #104B	258208103		1/22/2015	7/22/2015	8,702		0	8,538	164	0	0	0	17				
40 DODGE & COX INTL STOCK FD #104B	258208103		3/28/2012	7/22/2015	2,253		0	1,990	263	0	0	0	26				
41 SHARES CORE S & P 500 ETF	464287200		5/18/2014	7/22/2015	203		0	196	7	0	0	0	3				
42 SHARES CORE S & P 500 ETF	464287200		10/22/2014	7/22/2015	1,013		0	976	37	0	0	0	3				
43 SHARES CORE S & P 500 ETF	464287200		3/28/2012	7/22/2015	6,589		0	4,359	2,230	0	0	0	232				
44 SHARES CORE S & P 500 ETF	464287200		8/8/2012	7/22/2015	19,127		0	12,858	6,269	0	0	0	647				
45 SHARES CORE S & P 500 ETF	464287200		10/22/2014	7/22/2015	7,226		0	6,626	600	0	0	0	56				
46 KALMAR GR W VAL SM CAP INS #4	483438305		4/24/2014	10/22/2014	352		0	357	-5	0	0	0	1				
47 KALMAR GR W VAL SM CAP INS #4	483438305		2/11/2013	7/22/2015	20,763		0	17,856	2,907	0	0	0	316				
48 KALMAR GR W VAL SM CAP INS #4	483438305		10/24/2014	7/22/2015	2,185		0	2,109	76	0	0	0	7				
49 KALMAR GR W VAL SM CAP INS #4	483438305		1/27/2015	7/22/2015	778		0	693	85	0	0	0	3				
50 MERGER FUND SH BEN INT #260	585509207		7/12/2013	8/8/2014	1,859		0	11,431	-9,572	0	0	0	2				
51 MERGER FUND SH BEN INT #260	585509207		3/28/2012	8/8/2014	327		0	316	11	0	0	0	3				
52 MERGER FUND SH BEN INT #260	585509207		3/28/2012	10/22/2014	5,277		0	5,352	-75	0	0	0	7				
53 NEUBERGER BERMAN LONG SH-INS #	64128R808		6/18/2014	7/22/2015	1,640		0	1,638	2	0	0	0	2				
54 NUFFEN HIGH YIELD MUNT BDR #1669	670650772		4/24/2014	10/22/2014	1,800		0	1,722	78	0	0	0	7				
55 NUFFEN HIGH YIELD MUNT BDR #1669	670650772		4/24/2014	10/22/2014	20,186		0	19,241	945	0	0	0	9				
56 PIMCO TOTAL RET FDNST #35	693300700		10/11/2013	5/5/2014	5,038		0	4,873	165	0	0	0	1				
57 PIMCO TOTAL RET FDNST #35	693300700		4/24/2014	9/5/2014	48		0	47	1	0	0	0	1				
58 PIMCO TOTAL RET FDNST #35	693300700		10/4/2009	9/30/2014	9,959		0	8,776	1,183	0	0	0	42				
59 PIMCO FOREIGN BD FD USD H INST #1	683308082		4/24/2014	9/30/2014	3,893		0	3,875	18	0	0	0	1				
60 PIMCO FOREIGN BD FD USD H INST #1	683308082		3/15/2013	10/22/2014	2,142		0	2,044	98	0	0	0	1				
61 PIMCO FOREIGN BD FD USD H INST #1	683308082		1/12/2006	6/10/2015	521		0	514	7	0	0	0	7				
62 PIMCO FOREIGN BD FD USD H INST #1	683308082		4/28/2011	6/10/2015	593		0	590	3	0	0	0	3				
63 PIMCO FOREIGN BD FD USD H INST #1	683308082		7/12/2013	6/10/2015	455		0	457	-2	0	0	0	2				
64 PIMCO FOREIGN BD FD USD H INST #1	683308082		1/23/2014	6/10/2015	3,853		0	3,895	-42	0	0	0	4				
65 DODGE & COX INCOME FD COM #147	258210105		10/11/2013	10/22/2014	1,102		0	1,071	31	0	0	0	3				
66 DREYFUS EMG INTL DEBT LOC C I #802	261980688		3/28/2012	7/1/2015	4,682		0	6,079	-1,397	0	0	0	101				
67 DREYFUS INTERNATIONAL BOND FD CL I #	261980688		4/24/2014	6/10/2015	10,298		0	11,121	-823	0	0	0	8				
68 DREYFUS INTERNATIONAL BOND FD CL I #	261980688		4/24/2014	7/1/2015	12,359		0	13,420	-1,061	0	0	0	11				
69 DREYFUS INTL BOND FD CL I #	261980688		4/24/2014	7/22/2015	2,544		0	3,202	-658	0	0	0	27				
70 DREYFUS ACTIVE INCOME FUND	267028855		10/11/2013	10/22/2014	7,551		0	7,768	-217	0	0	0	2				
71 DREYFUS ACTIVE INCOME FUND	267028855		6/10/2012	10/22/2014	4,647		0	4,647	0	0	0	0	0				
72 EATON JAMES GLOBAL MACRO	779237328		7/12/2013	10/22/2014	11,335		0	11,593	-258	0	0	0	2				
73 EATON JAMES GLOBAL MACRO	779237328		7/23/2014	10/22/2014	6,785		0	6,828	-43	0	0	0	3				
74 HARBOR CAPITAL APRTION INST #20	411511504		10/28/2014	7/1/2015	1,005		0	1,047	-42	0	0	0	5				
75 HARBOR CAPITAL APRTION INST #20	411511504		10/24/2014	7/1/2015	1,405		0	1,323	82	0	0	0	8				
76 DODGE & COX INCOME FD COM #147	258210105		2/11/2013	9/5/2014	5,405		0	5,382	23	0	0	0	2				
77 DODGE & COX INCOME FD COM #147	258210105		2/11/2013	10/22/2014	3,019		0	2,997	22	0	0	0	2				
78 DODGE & COX INCOME FD COM #147	258210105		4/24/2014	10/22/2014	1,684		0	1,684	0	0	0	0	0				
79 DODGE & COX INCOME FD COM #147	258210105		4/24/2014	10/22/2014	6,284		0	6,230	54	0	0	0	5				

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check X if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	6,112		0	
										Compensation	Benefits	Expense Account	
1	Wells Fargo Bank N.A. Trust Tax C		1 W 4th St 4th Floor MAC D4000 041	Winston Salem	NC	27101 3618		Trustee	40 00	6 112			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return		1 0
2 First quarter estimated tax payment	12/9/2014	2 228
3 Second quarter estimated tax payment	1/9/2015	3 228
4 Third quarter estimated tax payment	5/4/2015	4 228
5 Fourth quarter estimated tax payment	7/9/2015	5 228
6 Other payments		6
7 Total		7 912

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	57,092
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	57,092