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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury

Internal Revenue Service

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 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 8/1/2014, and ending 7/31/2015

Name of foundation TW SIDNEY J HARRIS			A Employer identification number 22-6455160
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933
City or town Winston Salem	State NC	ZIP code 27101-3818	
Foreign country name	Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,936,717			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	39,793	38,487		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	62,436			
	b Gross sales price for all assets on line 6a	872,089			
	7 Capital gain net income (from Part IV, line 2)		62,436		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . .				
	c Gross profit or (loss) (attach schedule) . . .				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	102,229	100,923	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	29,425	22,069		7,356
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,748			1,748
	c Other professional fees (attach schedule)	1,962			1,962
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,840	501		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	34,975	22,570	0	11,066
	25 Contributions, gifts, grants paid	37,000			37,000
	26 Total expenses and disbursements. Add lines 24 and 25	71,975	22,570	0	48,066
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements . . .	30,254			
	b Net investment income (if negative, enter -0-) . . .		78,353		
	c Adjusted net income (if negative, enter -0-) . . .			0	

For Paperwork Reduction Act Notice, see Instructions.

HTA

Form 990-PF (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		355	355
	2	Savings and temporary cash investments	88,265	60,750	60,750
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,610,790	1,666,869	1,875,612	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,699,055	1,727,974	1,936,717	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,699,055	1,727,974	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,699,055	1,727,974	
31	Total liabilities and net assets/fund balances (see instructions)	1,699,055	1,727,974		
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,699,055	
2	Enter amount from Part I, line 27a		2	30,254	
3	Other increases not included in line 2 (itemize) ► MUTUAL FUND TIMING DIFFERENCE		3	610	
4	Add lines 1, 2, and 3		4	1,729,919	
5	Decreases not included in line 2 (itemize) ► See Attached Statement		5	1,945	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	1,727,974	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement					
b See Attached Statement					
c See Attached Statement					
d See Attached Statement					
e See Attached Statement					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			0		
b			0		
c			0		
d			0		
e			0		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	62,436	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	89,527	1,915,868	0.046729
2012	72,461	1,842,398	0.039330
2011	98,303	1,786,933	0.055012
2010	78,622	1,880,308	0.041813
2009	87,113	1,720,825	0.050623

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,567
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,567
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,567
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,153
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,153
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	414
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	Refunded	► 11 0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	<input type="checkbox"/>		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	<input type="checkbox"/>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	<input type="checkbox"/>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/>		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input type="checkbox"/>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►			
NJ				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input type="checkbox"/>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input type="checkbox"/>		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A	Telephone no. ►	888-730-4933
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	ZIP+4 ►	27101-3818
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 ___, 20 ___, 20 ___, 20 ___	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 ___, 20 ___, 20 ___, 20 ___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . .			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	29,425	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see Instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	NONE	
2		

All other program related investments. See instructions.

All other program-related investments - See instructions	
3 <u>NONE</u>
Total Add lines 1 through 3	►

Total. Add lines 1 through 3 ► 0 Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,893,444
b	Average of monthly cash balances	1b	67,161
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,960,605
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,960,605
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	29,409
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,931,196
6	Minimum investment return. Enter 5% of line 5	6	96,560

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	96,560
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,567
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,567
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,993
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	94,993
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	94,993

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	48,066
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,066
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,066

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				94,993
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			36,854	
b Total for prior years. 20 20				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 48,066				
a Applied to 2013, but not more than line 2a			36,854	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				11,212
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a				0		
c	Qualifying distributions from Part XII, line 4 for each year listed				0		
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0		
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0		
3	Complete 3a, b, or c for the alternative test relied upon:						
a	"Assets" alternative test—enter.						
(1)	Value of all assets				0		
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0		
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0		
c	"Support" alternative test—enter.						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0		
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0		
(3)	Largest amount of support from an exempt organization				0		
(4)	Gross investment income				0		

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include

c. Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				► 3a 37,000
b <i>Approved for future payment</i> NONE				
Total				► 3b 0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	39,793
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	62,436
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0			0
13 Total. Add line 12, columns (b), (d), and (e)			13		102,229

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of.

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

John Salazar SVP Wells Fargo Bank NA 11/3/2015 SVP Wells Fargo Bank NA

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J CASTRIANO		11/3/2015		P01251603
	Firm's name ► PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no		412-355-6000		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JOHN F. KENNEDY MEDICAL CENTER

Street

65 JAMES STREET

City

EDISON

State

NJ

Zip Code
08820

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,000

Name

JEWISH RENAISSANCE MEDICAL CENTER INC

Street

275 HOBART ST

City

PERTH AMBOY

State

NJ

Zip Code
08861

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

13,000

Name

JEWISH FAMILY & VOCATIONAL SERVICE OF MIDDLESEX COUNTY INC

Street

32 FORD AVE # 2

City

MILLTOWN

State

NJ

Zip Code
08850

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

EMBRACE KIDS FOUNDATION

Street

121 SOMERSET ST

City

NEW BRUNSWICK

State

NJ

Zip Code
08901

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Cost Basis and Expenses	Other Expenses	Net Gain or Loss
											Capital Gains, Losses, Other Sales				
											872,089	809,653	0	0	624
1 X	DREYFUS INTERNATL BOND	261980688			4/24/2014		2/2/2015	983	1,005					41	
2 X	DREYFUS INTERNATL BOND	261980688			4/24/2014		6/10/2015	16,827	16,171					0	1,34
3 X	DREYFUS INTERNATL BOND	261980688			4/24/2014		7/1/2015	22,270	24,234					0	-1,98
4 X	DREYFUS INTERNATL BOND	261980688			1/22/2015		7/1/2015	1,070	1,109					0	-37
5 X	DREYFUS INTERNATL BOND	261980688			4/13/2014		7/1/2015	923	998					0	-75
6 X	DREICHAUSS ACTIVE INCOME F	262028555			1/11/2013		1/20/2015	10,743	11,052					0	-30
7 X	DREICHAUSS ACTIVE INCOME F	262028555			8/10/2012		1/20/2015	7,863	7,863					0	0
8 X	DREICHAUSS ACTIVE INCOME F	262028555			1/22/2015		2/7/2015	1,225	1,214					0	1
9 X	AGR MANAGED FUTURES ST	002034559			6/20/2014		2/2/2015	2,628	2,698					0	70
10 X	ARTISAN INTERNATIONAL FOF	043141402			10/24/2014		7/1/2015	3,877	3,620					0	25
11 X	ARTISAN INTERNATIONAL FOF	043141402			1/22/2015		7/1/2015	4,790	4,635					0	12
12 X	ARTISAN INTERNATIONAL FOF	043141402			6/20/2014		7/1/2015	5,161	5,134					0	4
13 X	ARTISAN INTERNATIONAL FOF	043141402			4/4/2014		7/1/2015	2,370	2,252					0	12
14 X	ARTISAN INTERNATIONAL FOF	043141402			8/9/2014		7/1/2015	2,721	2,700					0	2
15 X	ARTISAN INTERNATIONAL FOF	043141402			8/26/2011		7/1/2015	2,147	1,389					0	75
16 X	ARTISAN MID CAP FUND INC	043141402			6/20/2014		2/2/2015	2,614	2,808					0	193
17 X	CREDIT SUISSE COMM RET S	225444305			9/5/2014		7/1/2015	19,065	24,798					0	573
18 X	CREDIT SUISSE COMM RET S	225444305			10/20/2011		7/1/2015	15,267	23,131					0	762
19 X	DIAMOND HILL LONG SHORT	252645833			10/20/2011		10/22/2014	32,405	23,139					0	926
20 X	DIAMOND HILL LONG SHORT	252645833			8/10/2012		10/22/2014	6,194	4,828					0	135
21 X	DODGE & COX INTL STOCK	256206103			6/20/2014		2/2/2015	2,026	2,250					0	23
22 X	DODGE & COX INTL STOCK	256206103			6/20/2014		7/1/2015	3,747	3,992					0	4
23 X	DODGE & COX INTL STOCK	256206103			10/24/2014		7/1/2015	5,017	4,971					0	15
24 X	DODGE & COX INTL STOCK	256206103			8/10/2014		7/1/2015	2,117	2,275					0	56
25 X	DODGE & COX INTL STOCK	256206103			1/22/2015		7/1/2015	12,056	11,687					0	36
26 X	DODGE & COX INCOME FOF	256210105			2/11/2013		9/5/2014	6,310	6,283					0	2
27 X	DODGE & COX INCOME FOF	256210105			2/11/2013		10/22/2014	3,568	3,552					0	1
28 X	DODGE & COX INCOME FOF	256210105			4/24/2014		10/22/2014	1,489	1,473					0	1
29 X	DODGE & COX INCOME FOF	256210105			4/24/2014		10/26/2014	8,382	8,288					0	7
30 X	DODGE & COX INCOME FOF	256210105			10/11/2013		10/26/2014	3,559	3,459					0	10
31 X	DODGE & COX INCOME FOF	256210105			1/22/2015		2/2/2015	2,120	2,105					0	1
32 X	DREYFUS EMG MKT DEBT LO	261980494			1/26/2010		2/2/2015	961	1,112					0	151
33 X	DREYFUS EMG MKT DEBT LO	261980494			1/21/2010		7/1/2015	918	1,121					0	20
34 X	DREYFUS FMG MKT DEBT LO	261980494			12/26/2010		7/1/2015	5,367	6,503					0	113
35 X	VANGUARD FTSE EMFRGNG	922042858			5/3/2011		7/1/2015	239	280					0	4
36 X	VANGUARD FTSE EMGRNG	922042858			8/24/2011		7/1/2015	7,652	8,106					0	34
37 X	VANGUARD FTSE EMGRNG	922042858			8/8/2012		7/1/2015	4,424	4,577					0	15
38 X	VANGUARD FTSE EMGRNG	922042858			7/10/2013		7/1/2015	7,892	7,370					0	31
39 X	VANGUARD FTSE EMGRNG	922042858			1/20/2015		7/1/2015	1,953	1,973					0	2
40 X	VANGUARD REIT VIPER	922908553			12/28/2010		10/23/2014	4,440	3,010					0	143
41 X	VANGUARD REIT VIPER	922908553			12/28/2010		1/20/2015	8,781	5,206					0	357
42 X	VANGUARD FTSE EMGRNG	922042858			12/28/2010		7/1/2015	9,045	11,367					0	172
43 X	VANGUARD REIT VIPER	922908553			12/28/2010		2/2/2015	944	597					0	37
44 X	EATON VANCE GLOBAL MAC	277923728			1/11/2014		10/27/2014	10,362	10,439					0	7
45 X	HARBOR CAPITAL APRCTN	411511504			10/28/2014		2/2/2015	6,941	7,186					0	245
46 X	ISHARES CORE S & P 500 ET	404267200			6/16/2014		1/20/2015	1,824	1,765					0	5
47 X	ISHARES CORE S & P 500 ET	404267200			8/16/2014		2/2/2015	1,005	981					0	7
48 X	ISHARES CORE S & P 500 ET	404267200			8/24/2014		7/21/2015	15,091	16,800					0	719
49 X	ISHARES CORE S & P 500 ET	404267200			8/8/2014		7/21/2015	23,453	15,469					0	7,65
50 X	ISHARES CORE S & P 500 ET	404267200			6/19/2014		7/21/2015	426	392					0	3
51 X	ISHARES CORE S & P 500 ET	404267200			10/22/2014		7/21/2015	12,578	11,553					0	1,07
52 X	JPMORGAN HIGH YIELD FUN	4812C0803			4/24/2014		2/2/2015	1,530	1,632					0	10
53 X	KALMAR GR W/VAL SM CAP	483438305			6/20/2014		2/2/2015	976	1,098					0	123
54 X	KALMAR GR W/VAL SM CAP	483438305			2/11/2013		7/1/2015	32,361	27,033					0	4,72
55 X	KALMAR GR W/VAL SM CAP	483438305			6/9/2014		7/1/2015	1,031	1,108					0	7
56 X	MFS VALUE FUND CLASS I #	552983594			6/23/2014		2/2/2015	993	1,015					0	2
57 X	MERGER FD SH BEN INT #26	589509108			7/12/2013		8/8/2014	18,674	18,308					0	36
58 X	MERGER FD SH BEN INT #26	589509108			10/20/2011		1/20/2015	8,480	8,849					0	18
59 X	MERGER FUND INST #301	589509207												0	0
60 X	MET WEST TOTAL RE TURN B	582905508			1/27/2015		2/2/2015	2,608	2,585					0	2
61 X	ASG GLOBAL ALTERNATIVES	636727185			7/12/2013		2/2/2015	2,010	2,001					0	0
62 X	NEUBERGER BERMAN LONG	641286808			6/20/2014		2/2/2015	1,517	1,526					0	0
63 X	NUVEEN HIGH YIELD MUNI B	670850772			4/24/2014		10/28/2014	1,304	1,249					0	5
64 X	NUVEEN HIGH YIH D MUNI B	670850772			4/24/2014		12/19/2014	33,061	31,544					0	151
65 X	OPPENHEIMER DEVELOPING	683974604			1/22/2015		2/2/2015	1,325	1,362					0	3
66 X	PIMCO TOTAL RET FD-INST #	693390700			10/11/2013		9/5/2014	6,872	6,784					0	8
67 X	EATON VANCE GLOBAL MAC	277923728			7/12/2013		10/22/2014	17,978	18,387					0	40
68 X	PIMCO TOTAL RET FD-INST #	693390700			12/17/2008		9/30/2014	7,220	6,649					0	57
69 X	PIMCO TOTAL RET FD INST #	693390700			3/7/2009		9/30/2014	973	902					0	7

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Cost Other Basis and Expenses	Net Gain or Loss
							Capital Gains/Losses Other sales		Gross Sales				
							872 069	0	809 653	0	0	0	0
Long Term CG Distributions	34,108												
Short Term CG Distributions													
70 X <i>PIMCO TOTAL RE FD INST I</i>	693390700			1/11/2006	9/30/2014	109 035	103 417						5 56
71 X <i>PIMCO TOTAL RE FD INST I</i>	693390700			10/1/2013	9/30/2014	3,656	3,641						0
72 X <i>PIMCO FOREIGN BD FD USD</i>	693390862			8/26/2011	2/2/2015	1,644	1,594						0
73 X <i>PIMCO FOREIGN HD FD USD</i>	693390862			8/26/2011	6/10/2015	10,264	10,421						0
74 X <i>PIMCO FOREIGN BD FD USD</i>	693390888			7/12/2013	6/10/2015	3,865	3,707						0
75 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			1/21/2014	8/10/2015	2,886	2,916						0
76 X <i>PIMCO FOREIGN HD FD USD</i>	693390882			8/17/2009	7/21/2015	3,289	2,945						3
77 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			12/17/2008	7/21/2015	2,812	2,229						4
78 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			9/17/2009	7/21/2015	2,583	2,474						0
79 X <i>KALMAR GR W/ VAL SM CAP</i>	483438305			4/24/2014	7/21/2015	2,210	2,337						1
80 X <i>KALMAR GR W/ VAL SM CAP</i>	483438305			8/20/2014	7/21/2015	6	6						0
81 X <i>KALMAR GR W/ VAL SM CAP</i>	483438305			10/24/2014	7/21/2015	2,626	2,569						0
82 X <i>KALMAR GR W/ VAL SM CAP</i>	483438305			1/22/2015	7/21/2015	301	345						0
83 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			3/17/2010	7/21/2015	2,013	1,951						0
84 X <i>PIMCO FOREIGN BD FD USD</i>	693390887			12/17/2009	7/21/2015	1,681	1,598						0
85 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			7/22/2008	7/21/2015	1,608	1,522						0
86 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			12/13/2006	7/21/2015	1,074	1,038						0
87 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			12/13/2006	7/21/2015	711	687						0
88 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			3/18/2009	7/21/2015	244	205						0
89 X <i>PIMCO FOREIGN HD FD USD</i>	693390882			8/31/2008	7/21/2015	2,392	2,345						0
90 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			2/4/2011	7/21/2015	3,410	3,342						0
91 X <i>PIMCO FOREIGN BD FD USD</i>	693390882			1/21/2014	7/21/2015	2,835	2,827						0
92 X <i>PRINCIPAL GL MULT STRAT II</i>	742551690			8/8/2014	2/2/2015	962	954						0
93 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			2/11/2013	10/27/2014	4,119	4,162						0
94 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			2/11/2013	10/28/2014	10,481	10,571						0
95 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			2/11/2013	1/25/2015	10,455	10,330						0
96 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			9/5/2014	1/20/2015	10,344	10,447						0
97 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			9/5/2014	2/2/2015	738	730						0
98 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			7/12/2013	2/2/2015	218	219						0
99 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			10/11/2013	7/21/2015	14,378	14,490						0
100 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			1/21/2014	7/21/2015	10,255	10,342						0
101 X <i>T ROWE PRICE SHORT TERM</i>	77957P105			7/17/2013	7/21/2015	6,189	6,241						0
102 X <i>SPDR DJ WILSHIRE INTERN</i>	78463X863			10/27/2014	1/20/2015	2,074	1,985						0
103 X <i>SPDR DJ WILSHIRE INTERN</i>	78463X863			10/27/2014	2/2/2015	175	168						0
104 X <i>SPDR DJ WILSHIRE INTERN</i>	78463X863			5/23/2011	2/2/2015	1,097	991						0
105 X <i>STRATFOR SM CAP VALUE F</i>	883137105			6/29/2014	2/2/2015	1,013	1,094						0
106 X <i>VANGUARD TOTAL BOND MA</i>	921937835			9/30/2014	10/22/2014	4,056	4,019						0
107 X <i>VANGUARD TOTAL BOND MA</i>	921937835			9/30/2014	10/28/2014	11,644	11,584						0
108 X <i>VANGUARD TOTAL BOND MA</i>	921937835			9/30/2014	1/20/2015	105,815	103,744						2,071

Part I, Line 16b (990-PF) - Accounting Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,748			1,748

Part I, Line 16c (990-PF) - Other Professional Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 GRANTS ADMIN FEES	1,962			1,962

Part I, Line 18 (990-PF) - Taxes

		1,840	501	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX PAID	501	501		
2	PY EXCISE TAX DUE	186			
3	ESTIMATED EXCISE PAYMENTS	1,153			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1 AQR MANAGED FUTURES STR-I #15213			38,052	39,071
2 AMER CENT SMALL CAP GRWTH INST #3			46,879	46,941
3 ARTISAN INTERNATIONAL FD INS #662			56,891	85,963
4 ARTISAN MID CAP FUND-INS #1333			67,035	83,702
5 CREDIT SUISSE COMM RET ST-I #2156			49,637	36,822
6 DODGE & COX INT'L STOCK FD #1048			49,001	85,834
7 DODGE & COX INCOME FD COM #147			159,977	168,262
8 DREYFUS EMG MKT DEBT LOC C-I #6083			45,880	37,929
9 DRIEHAUS ACTIVE INCOME FUND			19,369	19,276
10 FID ADV EMER MKTS INC-CL I #607			40,067	38,987
11 JP MORGAN MID CAP VALUE-I #758			61,498	83,811
12 HARBOR CAPITAL APRCTION-INST #2012			116,456	178,851
13 JPMORGAN HIGH YIELD FUND SS #3580			72,768	69,988
14 MFS VALUE FUND-CLASS I #893			141,609	179,316
15 MERGER FUND-INST #301			19,719	19,600
16 MET WEST TOTAL RETURN BOND CL I #5			169,905	168,492
17 ASG GLOBAL ALTERNATIVES-Y #1993			38,033	37,830
18 NEUBERGER BERMAN LONG SH-INS #183			67,359	67,879
19 OPPENHEIMER DEVELOPING MKT-I #799			130,249	123,653
20 PRINCIPAL GL MULT STRAT-INST #4684			18,557	18,912
21 T ROWE PRICE SHORT TERM BD FD #55			54,872	54,686
22 T ROWE PRICE INST FLOAT RATE #170			29,046	28,578
23 SPDR DJ WILSHIRE INTERNATIONAL REA			68,896	77,179
24 STRATTON SM-CAP VALUE FD #37			47,760	45,645
25 VANGUARD REIT VIPER			57,355	78,605

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	610
2	Total	2	610

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	239
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,706
3	Total	3	1,945

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions Short Term CG Distributions	Amount		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	34,100	0										
Description of Property Held												
1 DREIFUS INTERNATIONAL BOND FD CL #62	CUSIP #	0	4/22/2014	2/20/2015	0	965	0	41	1,005	1	0	0
2 DREIFUS INTERNATIONAL BOND FD CL #62		0	4/22/2014	6-10/2015	0	18,371	0	19,771	-1,344	0	0	1,344
3 DREIFUS INTERNATIONAL BOND FD CL #62		0	4/22/2014	7/21/2015	0	22,370	0	22,420	-50	0	0	1,964
4 DREIFUS INTERNATIONAL BOND FD CL #62		0	26/9/2014	7/21/2015	0	1,070	0	1,109	-39	0	0	30
5 DREIFUS INTERNATIONAL BOND FD CL #62		0	4/21/2014	7/21/2015	0	923	0	908	15	0	0	75
6 DREIFUS ACTIVE INCOME FUND		0	20/2/2015		0	10,743	0	11,052	-309	0	0	0
7 DREIFUS ACTIVE INCOME FUND		0	20/2/2015		0	7,683	0	7,563	0	0	0	300
8 DREIFUS ACTIVE INCOME FUND		0	8/10/2012	1/20/2015	0	1,225	0	1,214	11	0	0	1
9 DREIFUS ACTIVE INCOME FUND		0	1/22/2013	2/20/2016	0	0	0	0	0	0	0	0
10 ARTISAN INTERNATIONAL FD INS #662		0	6/20/2014	2/7/2015	0	2,629	0	2,690	-60	0	0	11
11 ARTISAN INTERNATIONAL FD INS #662		0	1/22/2013	7/21/2015	0	3,816	0	3,620	256	0	0	257
12 ARTISAN INTERNATIONAL FD INS #662		0	4/3/2014	7/21/2015	0	1,060	0	8,635	155	0	0	155
13 ARTISAN INTERNATIONAL FD INS #662		0	4/3/2014	7/21/2015	0	5,181	0	5,134	47	0	0	47
14 ARTISAN INTERNATIONAL FD INS #662		0	4/3/2014	7/21/2015	0	2,376	0	2,253	123	0	0	124
15 ARTISAN INTERNATIONAL FD INS #662		0	9/9/2013	7/21/2015	0	2,721	0	2,700	0	0	0	0
16 ARTISAN MID CAP FUND INS #1333		0	04314402	7/21/2015	0	2,147	0	1,349	758	0	0	756
17 CREDIT Suisse SECURITIES ST #156		0	2/25/2013	2/2/2015	0	2,614	0	191	2,669	0	0	0
18 CREDIT SUISSE SECURITIES ST #156		0	9/5/2014	7/21/2015	0	19,085	0	24,705	5,733	0	0	5,733
19 CREDIT SUISSE SECURITIES ST #156		0	10/2/2013	7/21/2015	0	15,292	0	23,131	7,839	0	0	7,839
20 DIAMONDBILL LONG BOND FD CL #15		0	6/24/2013	1/20/2014	0	32,460	0	23,139	9,267	0	0	9,267
21 DODGE & COX INTL STOCK FD #1648		0	2/26/2013	1/27/2014	0	9,194	0	6,628	1,350	0	0	1,360
22 DODGE & COX INTL STOCK FD #1648		0	2/25/2013	1/27/2014	0	7,747	0	5,982	235	0	0	235
23 DODGE & COX INTL STOCK FD #1648		0	10/2/2014	7/21/2015	0	5,017	0	4,971	46	0	0	0
24 DODGE & COX INTL STOCK FD #1648		0	6/9/2013	7/21/2015	0	2,117	0	2,275	156	0	0	156
25 DODGE & COX INTL STOCK FD #1648		0	1/22/2015	7/21/2015	0	12,056	0	11,687	369	0	0	369
26 DODGE & COX INTL STOCK FD #1648		0	2/21/2013	1/29/2015	0	2,310	0	9,783	27	0	0	27
27 DODGE & COX INTL STOCK FD #1648		0	3/29/2013	1/29/2014	0	3,000	0	3,902	16	0	0	16
28 DODGE & COX INCOME FD COM #147		0	2/28/2013	1/27/2014	0	1,489	0	1,773	101	0	0	101
29 DODGE & COX INCOME FD COM #147		0	4/24/2014	10/23/2014	0	6,367	0	8,239	75	0	0	75
30 DODGE & COX INCOME FD COM #147		0	10/11/2013	10/27/2014	0	3,558	0	5,459	100	0	0	100
31 DODGE & COX INCOME FD COM #147		0	1/22/2015	2/27/2015	0	2,120	0	2,107	13	0	0	13
32 DODGE & COX INCOME FD COM #147		0	12/28/2010	2/2/2015	0	961	0	1,112	0	0	0	0
33 DREIFUS EMG MKT DEBT LOC C #004		0	20/6/2014	7/21/2015	0	918	0	1,121	-203	0	0	0
34 DREIFUS EMG MKT DEBT LOC C #004		0	12/28/2010	7/21/2015	0	5,387	0	6,503	1,130	0	0	1,130
35 DREIFUS EMG MKT DEBT LOC C #004		0	5/20/2013	7/21/2015	0	239	0	280	41	0	0	41
36 DREIFUS EMG MKT DEBT LOC C #004		0	12/28/2010	7/21/2015	0	944	0	567	377	0	0	377
37 VANGUARD FTSE EMERGING MARKET		0	6/24/2011	7/21/2015	0	4,201	0	10,439	77	0	0	77
38 VANGUARD FTSE EMERGING MARKET		0	8/8/2012	7/21/2015	0	4,424	0	7,186	346	0	0	346
39 VANGUARD FTSE EMERGING MARKET		0	1/10/2013	7/21/2015	0	7,692	0	9,577	153	0	0	153
40 VANGUARD FTSE EMERGING MARKET		0	1/20/2013	7/21/2015	0	1,903	0	1,971	316	0	0	316
41 VANGUARD FTSE EMERGING MARKET		0	12/28/2010	10/22/2014	0	4,440	0	5,010	1,430	0	0	1,430
42 VANGUARD FTSE EMERGING MARKET		0	12/28/2010	7/21/2015	0	8,781	0	9,206	375	0	0	375
43 VANGUARD FTSE EMERGING MARKET		0	12/28/2010	7/21/2015	0	9,645	0	11,386	1,722	0	0	1,722
44 VANGUARD FTSE EMERGING MARKET		0	12/28/2010	7/21/2015	0	944	0	567	377	0	0	377
45 KALMAR CAPITAL APPLICATN INST #20		0	1/22/2013	7/21/2015	0	10,302	0	10,439	77	0	0	77
46 ISHARES CORE S & P 500 ETF		0	10/28/2014	7/21/2015	0	9,932	0	245	7,186	0	0	0
47 ISHARES CORE S & P 500 ETF		0	6/18/2014	1/20/2015	0	8,824	0	1,055	59	0	0	59
48 ISHARES CORE S & P 500 ETF		0	4/24/2014	7/21/2015	0	1,005	0	984	24	0	0	24
49 ISHARES CORE S & P 500 ETF		0	8/24/2012	7/21/2015	0	15,991	0	8,500	7,181	0	0	7,181
50 ISHARES CORE S & P 500 ETF		0	4/18/2014	7/21/2015	0	2,453	0	1,456	2,084	0	0	2,084
51 ISHARES CORE S & P 500 ETF		0	4/22/2014	7/21/2015	0	426	0	302	34	0	0	34
52 ISHARES CORE S & P 500 ETF		0	10/22/2014	7/21/2015	0	12,578	0	11,533	1,026	0	0	1,026
53 ISHARES HIGH YIELD FUND SS #358		0	4/12/2003	7/21/2015	0	530	0	1,837	-102	0	0	102
54 ISHARES VALUATION CAP INST #4		0	2/28/2013	7/21/2015	0	076	0	122	1,098	0	0	0
55 KALMAR GR V. VAL SM CAP INS #4		0	7/13/2013	7/21/2015	0	32,460	0	27,633	4,728	0	0	4,728
56 MFS VALUE FUND CLASS #1#93		0	6/20/2014	2/2/2015	0	993	0	1,015	77	0	0	77
57 MURGEER FD GI MUNI INT #200		0	3/20/2010	7/21/2015	0	18,074	0	18,308	366	0	0	366
58 MURGEER FD GI MUNI INT #200		0	10/20/2011	8/8/2014	0	972	0	994	-26	0	0	0
59 MURGEER FUN INST #301		0	10/20/2011	1/20/2015	0	4,499	0	6,646	-160	0	0	160
60 MULWEST TOTAL H TURN BOND CL 1		0	1/32/2015	2/2/2015	0	2,606	0	2,585	21	0	0	21
61 MULWEST TOTAL H TURN BOND CL 1		0	7/12/2013	2/2/2015	0	2,010	0	2,001	0	0	0	0
62 MULWEST TOTAL H TURN BOND CL 1		0	8/2/2013	2/2/2015	0	1,978	0	1,978	0	0	0	0
63 MULWEST TOTAL H TURN BOND CL 1		0	1/24/2014	10/28/2014	0	1,304	0	1,249	55	0	0	55
64 MULWEST TOTAL H TURN BOND CL 1		0	9/28/2014	2/2/2015	0	1,644	0	1,594	50	0	0	50
65 MULWEST TOTAL H TURN BOND CL 1		0	4/24/2014	12/19/2014	0	33,061	0	31,541	1,517	0	0	1,517
66 PIMCO TOTAL RET FD INST #35		0	1/22/2013	2/2/2015	0	1,326	0	1,362	-37	0	0	0
67 EATON VANCE GLOBAL MACRO #1024		0	1/11/2013	9/5/2014	0	6,872	0	6,764	106	0	0	106
68 PIMCO TOTAL RET FD INST #35		0	7/12/2013	10/22/2014	0	17,978	0	18,307	-409	0	0	0
69 PIMCO TOTAL RET FD INST #35		0	12/17/2008	7/30/2014	0	7,220	0	6,646	571	0	0	571
70 PIMCO TOTAL RET FD INST #35		0	3/10/2008	7/30/2014	0	973	0	902	71	0	0	71
71 PIMCO TOTAL RET FD INST #35		0	1/21/2009	7/21/2015	0	3,683	0	3,474	106	0	0	106
72 PIMCO FOREIGN BD FD USD H INST #4		0	12/4/2013	2/1/2015	0	2,211	0	2,337	27	0	0	27
73 PIMCO FOREIGN BD FD USD H INST #4		0	9/28/2014	7/21/2015	0	0	0	0	0	0	0	0
74 PIMCO FOREIGN BD FD USD H INST #4		0	9/28/2014	2/2/2015	0	1,644	0	1,594	50	0	0	50
75 PIMCO FOREIGN BD FD USD H INST #4		0	6/8/2014	8/10/2015	0	10,764	0	10,471	157	0	0	157
76 PIMCO FOREIGN BD FD USD H INST #4		0	7/12/2013	9/10/2015	0	3,665	0	3,707	42	0	0	42
77 PIMCO FOREIGN BD FD USD H INST #4		0	1/21/2014	8/10/2015	0	2,696	0	2,7916	30	0	0	30
78 PIMCO FOREIGN BD FD USD H INST #4		0	6/17/2009	7/21/2015	0	3,241	0	2,945	344	0	0	344
79 PIMCO FOREIGN BD FD USD H INST #4		0	12/17/2008	7/21/2015	0	2,812	0	2,329	483	0	0	483
80 PIMCO FOREIGN BD FD USD H INST #4		0	9/17/2009	7/21/2015	0	3,683	0	3,474	106	0	0	106
81 KALMAR GR V. VAL SM CAP INS #4		0	4/24/2014	7/21/2015	0	2,211	0	2,337	27	0	0	27
82 KALMAR GR V. VAL SM CAP INS #4		0	6/28/2014	7/21/2015	0	0	0	0	0	0	0	0
83 KALMAR GR V. VAL SM CAP INS #4		0	10/24/2014	7/21/2015	0	2,626	0</td					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Amount	34,108	0	837,883	0	1,041	610,894	28,330	0	0	0	0	28,330
	Short Term CG Distributions													
• Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
85 PIMCO FOREIGN BD FD USD H-INST #1	693390882	7/2/2008	7/2/2015		1,608		0	1,522	68	0	0	0	0	84
86 PIMCO FOREIGN BD FD USD H-INST #1	693390882	12/13/2006	7/2/2015		1,074		0	1,036	38	0	0	0	0	34
87 STACO FOREIGN BD FD USD H-INST #1	693390882	12/13/2006	7/2/2015		1,074		0	687	24	0	0	0	0	24
88 PIMCO FOREIGN BD FD USD H-INST #1	693390882	12/13/2006	7/2/2015		744		0	200	54	0	0	0	0	34
89 PIMCO FOREIGN BD FD USD H-INST #1	693390882	12/13/2006	7/2/2015		2,362		0	2,345	17	0	0	0	0	17
90 PIMCO FOREIGN BD FD USD H-INST #1	693390882	12/13/2006	7/2/2015		3,410		0	3,345	65	0	0	0	0	45
91 PIMCO FOREIGN BD FD USD H-INST #1	693390882	12/17/2014	7/2/2015		2,635		0	2,627	8	0	0	0	0	8
92 PRINCIPAL GL MULIT STRAT INST #408	7425L800	6/8/2014	7/2/2015		962		0	954	8	0	0	0	0	8
93 T ROWE PRICE SHORT TERM BD FD #5	77957P105	2/17/2013	10/21/2014		4,119		0	4,182	43	0	0	0	0	43
94 T ROWE PRICE SHORT TERM BD FD #5	77957P105	2/1/2013	10/28/2014		10,481		0	10,571	110	0	0	0	0	110
95 T ROWE PRICE SHORT TERM BD FD #5	77957P105	2/1/2013	10/28/2014		10,452		0	10,630	175	0	0	0	0	175
96 T ROWE PRICE SHORT TERM BD FD #5	77957P105	2/1/2013	10/28/2014		18,454		0	18,447	7	0	0	0	0	7
97 T ROWE PRICE SHORT TERM BD FD #5	77957P105	6/6/2014	7/2/2015		236		0	236	0	0	0	0	0	0
98 T ROWE PRICE SHORT TERM BD FD #5	77957P105	7/1/2013	10/28/2014		216		0	216	0	0	0	0	0	0
99 T ROWE PRIC SHORT TERM BD FD #5	77957P105	10/17/2013	7/2/2015		14,275		0	14,499	124	0	0	0	0	124
100 T ROWE PRICE SHORT TERM BD FD #5	77957P105	1/2/2013	7/2/2015		10,255		0	10,342	87	0	0	0	0	87
101 T ROWE PRIC SHORT TERM BD FD #5	77957P105	7/1/2013	7/2/2015		0,180		0	6,241	52	0	0	0	0	52
102 SPDR DJ WILSHIRE INTERNATIONAL RI	78483X863	10/22/2014	7/2/2015		2,074		0	1,995	79	0	0	0	0	79
103 SPDR DJ WILSHIRE INTERNATIONAL RI	78483X863	10/22/2014	7/2/2015		175		0	166	9	0	0	0	0	9
104 SPDR DJ WILSHIRE INTERNATIONAL RI	78483X863	8/3/2014	7/2/2015		1,625		0	991	101	0	0	0	0	101
105 INVESTMENT CASH VALUE FD #7	77957P105	9/2/2014	7/2/2015		1,016		0	1,016	78	0	0	0	0	78
106 VANGUARD TOTAL BOND MARKET EFT	021037435	9/2/2014	10/23/2014		4,056		0	4,010	371	0	0	0	0	371
107 VANGUARD TOTAL BOND MARKET EFT	021037435	9/30/2014	10/28/2014		11,644		0	11,754	80	0	0	0	0	80
108 VANGUARD TOTAL BOND MARKET EFT	021037435	9/30/2014	10/20/2015		109,815		0	103,744	2,071	0	0	0	0	2,071

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

									20,425	0	0	Expense Account
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	
1	Wells Fargo Bank N A Trust Tax C	X	1 W 4th St 4th Floor MAC D4000 041	Winston Salem	NC	27101 3818		TRUSTEE	4 00	20,425		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	288
3 Second quarter estimated tax payment	3	289
4 Third quarter estimated tax payment	4	288
5 Fourth quarter estimated tax payment	5	288
6 Other payments	6	
7 Total	7	1,153