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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 08/01, 2014, and ending 07/31, 2015

Name of foundation: **THE GRIFFIN-COLE FUND**

Employer identification number: **13-7109406**

Number and street (or P O box number if mail is not delivered to street address): **P.O. BOX 73, BOWLING GREEN STATION**

Room/suite: _____

Telephone number (see instructions): **(518) 640-5000**

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10274-0073**

G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 39,962,043.**

J Accounting method: Cash Accrual Other (specify) _____

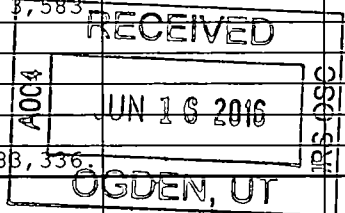
C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc received (attach schedule)	7,004,711.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,311.	2,311.		ATCH 1
	4 Dividends and interest from securities	657,088.	657,088.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,541,359.			
	b Gross sales price for all assets on line 6a	17,941,975.			
	7 Capital gain net income (from Part IV, line 2)		6,541,359.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 3	441.	441.			
12 Total. Add lines 1 through 11	14,205,910.	7,201,199.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	160,583.	160,583.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	183,336.	183,336.		
	24 Total operating and administrative expenses. Add lines 13 through 23	343,919.	186,919.		
	25 Contributions, gifts, grants paid	1,440,650.			1,440,650.
26 Total expenses and disbursements Add lines 24 and 25	1,784,569.	186,919.		1,440,650.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	12,421,341.				
b Net investment income (if negative, enter -0-)		7,014,280.			
c Adjusted net income (if negative, enter -0-)					



SCANNED JUN 20 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	25,210.	25,210.	25,210.
	2	Savings and temporary cash investments	2,181,035.	2,354,693.	2,354,693.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶	129,320.	0.	0.
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	23,028,598.	28,013,225.	30,931,979.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 7	4,278,995.	5,081,315.	6,650,161.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	29,643,158.	35,474,443.	39,962,043.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>				
	check here and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	29,643,158.	35,474,443.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	29,643,158.	35,474,443.		
31	Total liabilities and net assets/fund balances (see instructions)	29,643,158.	35,474,443.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,643,158.
2	Enter amount from Part I, line 27a	2	12,421,341.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	42,064,499.
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5	6,590,056.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,474,443.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns for property description, acquisition date, sales price, depreciation, cost basis, gain/loss, and FMV. Includes rows for 'SEE PART IV SCHEDULE' and 'Capital gain net income or (net capital loss)'.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [X] No

Table for qualification under Section 4940(e) with columns for base period years, adjusted qualifying distributions, net value of noncharitable-use assets, and distribution ratio. Includes rows for total, average ratio, and final qualifying distributions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 13,889.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and state reporting. Includes 'NEW JERSEY' as a state.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of AYCO COMPANY, L.P. - NTG Telephone no 518-640-5000 Located at 25 BRITISH AMERICAN BLVD. LATHAM, NY ZIP+4 12110
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 10, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: N/A, 0, 0, 0.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A	NONE	0

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	NONE
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 -----	
All other program-related investments See instructions	
3 N/A	NONE
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	28,121,797.
b	Average of monthly cash balances	1b	2,609,103.
c	Fair market value of all other assets (see instructions)	1c	5,908,128.
d	Total (add lines 1a, b, and c)	1d	36,639,028.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	36,639,028.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	549,585.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,089,443.
6	Minimum investment return. Enter 5% of line 5	6	1,804,472.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,804,472.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	140,286.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	140,286.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,664,186.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,664,186.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,664,186.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,440,650.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,440,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,440,650.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,664,186.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				0.
b From 2010				787,497.
c From 2011				1,418,220.
d From 2012				357,874.
e From 2013				0.
f Total of lines 3a through e	2,563,591.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,440,650				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,440,650.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	223,536.			223,536.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,340,055.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,340,055.			
10 Analysis of line 9				
a Excess from 2010				563,961.
b Excess from 2011				1,418,220.
c Excess from 2012				357,874.
d Excess from 2013				0.
e Excess from 2014				0.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions, 2d Exempt activities, 2e Qualifying distributions made directly, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CHRISTOPHER A. COLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATCH 11</p>				
Total ▶ 3a				1,440,650.
<p>b Approved for future payment</p>				
Total ▶ 3b				

Schedule of Contributors

2014

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization THE GRIFFIN-COLE FUND	Employer identification number 13-7109406
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Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE GRIFFIN-COLE FUND

Employer identification number
13-7109406

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTOPHER A. COLE P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 2,001,636.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	CHRISTOPHER A. COLE P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 3,976,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	CHRISTOPHER A. COLE P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	\$ 1,026,875.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE GRIFFIN-COLE FUND

Employer identification number

13-7109406

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	11,700 SHARES GOLDMAN SACHS GROUP, INC. ----- ----- -----	\$ 2,001,636.	08/01/2014
2	20,000 SHARES GOLDMAN SACHS GROUP, INC. ----- ----- -----	\$ 3,976,200.	05/04/2015
3	5,000 SHARES GOLDMAN SACHS GROUP, INC. ----- ----- -----	\$ 1,026,875.	05/19/2015
---	----- ----- -----	\$ -----	-----
---	----- ----- -----	\$ -----	-----
---	----- ----- -----	\$ -----	-----

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-16,578.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					140,719.	
6,016,227.		PUBLICLY TRADED SECURITIES-GS #049 PROPERTY TYPE: SECURITIES 350,254.				D	VAR 5,665,973.	VAR
1,700,000.		PUBLICLY TRADED SECURITIES-GS #049 PROPERTY TYPE: SECURITIES 1,750,045.				P	VAR -50,045.	VAR
3,063.		GS SELECT FUND PROPERTY TYPE: OTHER 3,686.				P	VAR -623.	VAR
8,383.		GS LIBERTY HARBOR I PROPERTY TYPE: OTHER 6,383.				P	VAR 2,000.	VAR
128,250.		GS CAPITAL PARTNERS VI LTD PROPERTY TYPE: OTHER 81,548.				P	VAR 46,702.	VAR
15,547.		GS MEZZANINE PTRS III PROPERTY TYPE: OTHER 321.				P	VAR 15,226.	VAR
81,500.		GS MT. KELLET CAPITAL PTRS PROPERTY TYPE: OTHER 60,250.				P	VAR 21,250.	VAR
1,552,402.		PUBLICLY TRADED SECURITIES-GS #153 PROPERTY TYPE: SECURITIES 1,325,714.				P	VAR 226,688.	VAR
2,518,261.		PUBLICLY TRADED SECURITIES-GS #002 PROPERTY TYPE: SECURITIES 2,367,025.				P	VAR 151,236.	VAR
1,100,984.		PUBLICLY TRADED SECURITIES-GS #405 PROPERTY TYPE: SECURITIES 1,079,023.				P	VAR 21,961.	VAR
		PUBLICLY TRADED SECURITIES-GS #411				P	VAR	VAR

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
644,388.		PROPERTY TYPE: SECURITIES 481,688.					162,700.	
2,000,000.		PUBLICLY TRADED SECURITIES-GS #404 1,966,591.					VAR 33,409.	VAR
1,454,829.		PUBLICLY TRADED SECURITIES-GS #458 PROPERTY TYPE: SECURITIES 1,334,088.				P	VAR	VAR
255,000.		CREDIT SUISSE AG LINKED TO MSCI EAFE PROPERTY TYPE: OTHER 255,000.				P	01/03/2014	07/30/2015
227,000.		WELLS FARGO & COMPANY LINKED TO MSCI EAF PROPERTY TYPE: OTHER 227,000.				P	01/24/2014	06/12/2015
112,000.		WELLS FARGO & COMPANY LINKED TO MSCI EAF PROPERTY TYPE: OTHER 112,000.				P	04/30/2014	07/30/2015
TOTAL GAIN (LOSS)							<u>6,541,359.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS #049	1,398.	1,398.
GOLDMAN SACHS #656	437.	437.
GOLDMAN SACHS #153	39.	39.
GOLDMAN SACHS #002	19.	19.
GOLDMAN SACHS #404	15.	15.
GOLDMAN SACHS #405	149.	149.
GOLDMAN SACHS #411	105.	105.
GOLDMAN SACHS #458	95.	95.
GOLDMAN SACHS #190	35.	35.
CHASE #065	19.	19.
TOTAL	<u>2,311.</u>	<u>2,311.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS #049	348,137.	348,137.
GOLDMAN SACHS #656	4,563.	4,563.
GOLDMAN SACHS #036	46.	46.
GOLDMAN SACHS #153	29,130.	29,130.
GOLDMAN SACHS #002	14,354.	14,354.
GOLDMAN SACHS #404	158,079.	158,079.
GOLDMAN SACHS #405	23,694.	23,694.
GOLDMAN SACHS #411	36,357.	36,357.
GOLDMAN SACHS #458	36,300.	36,300.
GOLDMAN SACHS #618	9.	9.
GS MEZZ PTRS 2006 PCP K-1 - DIVS	73.	73.
GS MEZZ PTRS 2006 PCP K-1 - INTEREST	6,346.	6,346.
TOTAL	<u>657,088.</u>	<u>657,088.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECTION 988 GAIN/LOSS MEZZ PTRS 2006 K-1	126.	126.
MISC. INCOME	315.	315.
TOTALS	<u>441.</u>	<u>441.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL TAXES	157,000.	0.
FOREIGN TAXES	3,583.	3,583.
TOTALS	<u>160,583.</u>	<u>3,583.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MANAGEMENT FEES	183,026.	183,026.
PORTFOLIO DEDUCTIONS - K-1	310.	310.
TOTALS	<u>183,336.</u>	<u>183,336.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOLDMAN SACHS #656	248,571.	249,249.	269,225.
GOLDMAN SACHS #049	8,910,717.	10,903,632.	13,043,286.
GOLDMAN SACHS #153	1,705,608.	1,918,094.	2,466,048.
GOLDMAN SACHS #002	1,751,977.	0.	0.
GOLDMAN SACHS #404	4,261,589.	4,266,141.	4,216,480.
GOLDMAN SACHS #405	1,384,166.	1,613,965.	1,703,469.
GOLDMAN SACHS #411	1,786,629.	2,134,250.	2,316,607.
GOLDMAN SACHS #190	1,996,000.	2,302,000.	2,329,887.
GOLDMAN SACHS #458	983,341.	2,625,894.	2,604,198.
GOLDMAN SACHS #618		2,000,000.	1,982,779.
TOTALS	<u>23,028,598.</u>	<u>28,013,225.</u>	<u>30,931,979.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GS MEZZANINE PTRS III	321.		
GS MEZZANINE PTRS 2006	114,181.	52,113.	51,255.
GS SELECT FUND	15,323.	11,637.	9,749.
GS CAPITAL PARTNERS VI LTD	409,889.	328,341.	916,984.
GS LIBERTY HARBOR I	6,421.	38.	2,403.
GS MEZZ PTRS V PMD FUND	660,000.	376,575.	138,613.
GS INVESTMENT PARTNERS	500,000.	500,000.	869,692.
GS CORPORATE INVESTMENT PLC	709,689.	709,689.	1,100,790.
GS MT. KELLET CAPITAL PTRS	339,488.	279,238.	272,753.
GS GLOBAL OPPS SELECT OFFSHORE	500,000.	500,000.	656,683.
DYNAMIC EQUITY OPPS OFFSHORE	1,000,000.	1,000,000.	1,342,380.
GS LIBERTY HARBOR SPV II	23,683.	23,684.	11,866.
HEDGE FUND SELECT SEMINOLE	0.	500,000.	476,993.
PRIVATE EQUITY MANAGERS 2015	0.	50,000.	50,000.
HEDGE FUND SELECT ADELPHI EUR	0.	750,000.	750,000.
TOTALS	4,278,995.	5,081,315.	6,650,161.

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
APPRECIATION OVER DONOR'S COST BASIS FOR STOCK RECEIVED BY THE FOUNDATION	6,590,056.
TOTAL	<u>6,590,056.</u>

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

THE FOUNDATION WAS PREVIOUSLY REGISTERED WITH THE ATTORNEY GENERAL'S OFFICE OF NEW JERSEY. NEW JERSEY NO LONGER REQUIRES FOUNDATIONS TO FILE WITH THEM OR MAINTAIN THEIR REGISTRATION, SINCE THE FOUNDATION DOES NOT RECEIVE MORE THAN \$10,000 IN GROSS CONTRIBUTIONS FROM OUTSIDE SOURCES.

THE GRIFFIN-COLE FUND

13-7109406

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHRISTOPHER A. COLE P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE - AS NEEDED	0	0	0
BARBARA GRIFFIN COLE P.O. BOX 73, BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE - AS NEEDED	0	0	0
GRAND TOTALS		0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHED

NONE

501 (C) (3)

FOR GENERAL PURPOSES

1,440,650

TOTAL CONTRIBUTIONS PAID

1,440,650

THE GRIFFIN-COLE FUND
 CHARITABLE CONTRIBUTION LIST
 FYE 7/31/15

Date	Check #	Description	Amount
10/20/2014		Arts Council of Princeton, Princeton, NJ	5,000 00
10/20/2014		Historical Society of Princeton, Princeton, NJ	1,000 00
10/20/2014		Habitat for Humanity of Martha's Vineyard, Vineyard Haven, MA	500 00
10/20/2014		Friends of Hopewell Public Library, Hopewell, NJ	100 00
10/20/2014		Isles, Trenton, NJ	5,000 00
10/20/2014		Martha's Vineyard Hospital, Vineyard Haven, MA	1,000 00
10/20/2014		HiTops, Princeton, NJ	1,000 00
10/20/2014		Morven Museum & Garden, Princeton, NJ	500 00
10/20/2014		Stony Brook Millstone Watershed Assoc , Pennington, NJ	25,000 00
10/20/2014		Princeton Health Care Foundation, Princeton, NJ	20,000 00
10/20/2014		Planned Parenthood, Trenton, NJ	1,000 00
10/20/2014		Polly Hill Arboretum, Tisbury, MA	1,000 00
10/20/2014		Princeton Symphony Orchestra, Princeton, NJ	500 00
10/20/2014		Teach for America, New York, NY	5,000 00
10/20/2014		Trustees of the Reservation, Beverly, MA	5,000 00
10/20/2014		Young Audiences, Princeton, NJ	1,000 00
10/20/2014		Kieve-Wavus Education, Inc , Nobleboro, ME	10,000 00
11/12/2014	1063	Chappaquiddick Community Fund, Brookline, MA	1,000 00
11/12/2014	1062	Auxiliary to the Isabella McCosh Infirmary, Princeton, NJ	250 00
12/8/2014		Trenton Children's Chorus, Trenton, NJ	100 00
12/8/2014	1064	Arts Council of Princeton, Princeton, NJ	1,000 00
12/29/2014	1005	Friends of MVYRadio, Vineyard Haven, MA	2,500 00
2/10/2015	1065	Chappaquiddick Community Fund, Brookline, MA	10,000 00
4/24/2015		Princeton Day School Annual Fund, Princeton, NJ	35,000 00
4/24/2015		Corner House Foundation, Princeton, NJ	30,000 00
4/24/2015		D + R Greenway Land Trust, Princeton, NJ	5,000 00
4/24/2015		St Paul's School Alumni Fund, Concord, NH	5,000 00
4/24/2015		McCarter Theater, Princeton, NJ	5,000 00
4/24/2015		Trinity Counseling Service, Princeton, NJ	1,000 00
4/24/2015		Princeton Prospect Foundation, Princeton, NJ	500 00
4/24/2015		Edgartown Fireman's Association, Hopewell, NJ	250 00
4/24/2015		Friends of Princeton University Library, Princeton, NJ	150 00
5/12/2015		The Ivy Club, Princeton, NJ	400 00
5/12/2015		Friends of Princeton University Art Museum, Princeton, NJ	900 00
7/1/2015		National Trust for Historic Preservation, Washington, DC	10,000 00
12/19/14		Yale University, New Haven, CT	50,000 00
01/07/15		New Jersey Conservation Foundation Land Fund	250,000 00
03/03/15		Kieve-Wavus Education, Inc , Nobleboro, ME	125,000 00
06/26/15		Trustees of Princeton University, Princeton, NJ	100,000 00
06/26/15		Princeton Day School Gift Account, Princeton, NJ	600,000 00
03/03/15		Stony Brook Millstone Watershed Assoc , Pennington, NJ	125,000 00
Total Charitable Contributions Paid			<u>\$ 1,440,650.00</u>

All contributions were made to the general purpose
 fund of public charitable organizations that were classified
 under section 501(c)(3) of the Internal Revenue Code.