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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 8/1/2014, and ending 7/31/2015

Name of foundation FRANCES & EDWIN CUMMINGS MEM FD TR U			A Employer identification number 13-6814491	
Number and street (or P O box number if mail is not delivered to street address) BNY Mellon, N A - P O Box 185		Room/suite	B Telephone number (see instructions) (212) 922-8143	
City or town Pittsburgh	State PA	ZIP code 15230-0185		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 36,508,390		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,048,107	1,047,311		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,704,039			
	b Gross sales price for all assets on line 6a 5,555,442				
	7 Capital gain net income (from Part IV, line 2)		1,704,039		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,752,146	2,751,350	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	142,712	104,309		38,403
	14 Other employee salaries and wages	173,986			173,986
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	70,331	11,911		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	78,564			78,564
	21 Travel, conferences, and meetings	3,422			3,422
	22 Printing and publications				
	23 Other expenses (attach schedule)	34,270	350		33,920
	24 Total operating and administrative expenses. Add lines 13 through 23	503,285	116,570	0	328,295
	25 Contributions, gifts, grants paid	1,493,000			1,493,000
26 Total expenses and disbursements. Add lines 24 and 25	1,996,285	116,570	0	1,821,295	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	755,861				
b Net investment income (if negative, enter -0-)		2,634,780			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,537	1,110	1,110
	2 Savings and temporary cash investments	363,017	328,264	328,264
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	26,388,500	27,273,816	36,179,016
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,754,054	27,603,190	36,508,390
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	26,754,054	27,603,190	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	26,754,054	27,603,190	
	31 Total liabilities and net assets/fund balances (see instructions)	26,754,054	27,603,190	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,754,054
2 Enter amount from Part I, line 27a	2	755,861
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	98,404
4 Add lines 1, 2, and 3	4	27,608,319
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,129
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	27,603,190

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,704,039
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,826,243	35,715,963	0.051132
2012	1,826,104	33,091,727	0.055183
2011	1,853,595	31,318,976	0.059184
2010	1,818,356	32,542,054	0.055877
2009	1,597,694	30,115,811	0.053052

2 Total of line 1, column (d)	2	0.274428
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054886
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	36,674,471
5 Multiply line 4 by line 3	5	2,012,915
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,348
7 Add lines 5 and 6	7	2,039,263
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,821,295

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	1	52,696	
3	Add lines 1 and 2	2	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	52,696	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4		
6	Credits/Payments	5	52,696	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	64,185	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	64,185	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,489	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY AG REG# 03-53-27		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.CUMMINGSFUND.ORG	13	X	
14	The books are in care of ► BNY MELLON, N.A. Telephone no ► (212) 922-8143 Located at ► P.O. BOX 185, PITTSBURGH, PA ZIP+4 ► 15230-0185			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N.A. P O Box 185 Pittsburgh, PA 15230-0185	TRUSTEE See Attached Stmt	212,442	NONE	NONE
BNY Mellon, N.A. P O Box 185 Pittsburgh, PA 15230-0185	FEE REIMBURSEMENT	-124,239	N/A	N/A
J ANDREW LARK, ESQ. 501 Fifth Ave, Suite 708 New York, NY 10017	CO-TRUSTEE 35 00	54,509	NONE	NONE
DOROTHY A. RILEY-CHEW 501 Fifth Ave, Suite 708 New York, NY 10017	SECRETARY 35 00	43,034	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH HARRISON COSTAS 501 FIFTH AVENUE, NEW YORK, NY 10017	Executive Director 35 00	116,308	NONE	NONE
	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

Total number of other employees paid over \$50,000

1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	36,527,794
b	Average of monthly cash balances	1b	705,171
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	37,232,965
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	37,232,965
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	558,494
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,674,471
6	Minimum investment return. Enter 5% of line 5	6	1,833,724

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,833,724
2a	Tax on investment income for 2014 from Part VI, line 5	2a	52,696
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	52,696
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,781,028
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,781,028
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,781,028

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,821,295
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,821,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,821,295

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,781,028
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	134,548			
b From 2010	258,397			
c From 2011	320,478			
d From 2012	198,805			
e From 2013	100,638			
f Total of lines 3a through e	1,012,866			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,821,295				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,781,028
e Remaining amount distributed out of corpus	40,267			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,053,133			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	134,548			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	918,585			
10 Analysis of line 9				
a Excess from 2010	258,397			
b Excess from 2011	320,478			
c Excess from 2012	198,805			
d Excess from 2013	100,638			
e Excess from 2014	40,267			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Elizabeth H Costas, Exec Dir, Frances L & Edwin L Cummings Memorial Fd, 501 Fifth Ave, Ste 708, New York, NY 10017 (212) 286-1778

- b The form in which applications should be submitted and information and materials they should include

Please refer to www.cummingsfund.org for the annual report

- c Any submission deadlines.

April 1st and October 1st

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No support for cultural art

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 1,493,000
b Approved for future payment NONE				
Total				3b NONE

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ALL SAINTS COMMUNITY SERVICE AND DEVELOPMENT CORPORATION

Street

601 JACKSON STREET

City

HOBOKEN

State

NJ

Zip Code

07030

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE EDUCATION PROGRAM DIRECTOR AT THE JUBILEE CENTER IN HOBOKEN

Amount

30,000

Name

BLUE ENGINE, INC

Street

75 BROAD STREET, SUITE 2900

City

NEW YORK

State

NY

Zip Code

10004

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE VICE PRESIDENT OF PROGRAM

Amount

35,000

Name

BOTTOM LINE, INC - NEW YORK

Street

44 COURT STREET, SUITE 300

City

BROOKLYN

State

NY

Zip Code

11201

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE ACCESS PROGRAM DIRECTOR

Amount

25,000

Name

BOYS & GIRLS CLUB OF LODI, INC

Street

460 PASSAIC AVENUE

City

LODI

State

NJ

Zip Code

07644

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT A PROJECT DIRECTOR TO DEVELOP THE NEW STEM INITIATIVE

Amount

30,000

Name

BOYS & GIRLS CLUB OF NEWARK, INC

Street

1 AVON AVENUE

City

NEWARK

State

NJ

Zip Code

07108

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF CORE PROGRAMMING FOR HIGH SCHOOL STUDENTS IN THE TEEN CENTER

Amount

20,000

Name

BOYS & GIRLS CLUB OF PATERSON, INC, D/B/A BOYS & GIRLS CLUB OF PATERSON & PASSAIC

Street

264 21ST AVENUE

City

PATERSON

State

NJ

Zip Code

07501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE STEM PROGRAM DIRECTOR RESPONSIBLE FOR THE STEM PROGRAM

Amount

45,000

SERVING CHILDREN AGES 5-18

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BROOKLYN BUREAU OF COMMUNITY SERVICE, D/B/A BROOKLYN COMMUNITY SERVICES

Street

285 SCHERMERHORN STREET

City BROOKLYN	State NY	Zip Code 11217	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF A CONSULTANT TO HELP BCS PLAN, LAUNCH AND MANAGE A COMPREHENSIVE 150TH ANNIVERSARY CAMPAIGN	Amount 50,000
---	-------------------------

Name

CENTER FOR SUPPORTIVE SCHOOLS, INC

Street

911 COMMONS WAY

City PRINCETON	State NJ	Zip Code 08540	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF THE IMPLEMENTATION OF PEER GROUP CONNECTION AT UP TO 3 NEW HIGH-NEED SCHOOLS IN NEW YORK CITY	Amount 25,000
---	-------------------------

Name

CITIZEN SCHOOLS, INC - NEW YORK

Street

120 BROADWAY

City NEW YORK	State NY	Zip Code 10271	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF THE DEPUTY CAMPUS DIRECTOR AT BRONX WRITING ACADEMY	Amount 20,000
---	-------------------------

Name

COMPREHENSIVE DEVELOPMENT, INC

Street

240 SECOND AVE

City NEW YORK	State NY	Zip Code 10003	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF THE CDI CAREER ACADEMY, A SECTORAL-BASED EMPLOYMENT PROGRAM FOR DISCONNECTED YOUTH	Amount 20,000
--	-------------------------

Name

CONEY ISLAND PREPARATORY CHARTER SCHOOL

Street

501 WEST AVENUE, ROOM 300

City BROOKLYN	State NY	Zip Code 11224	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF THE DEAN OF INSTRUCTION FOR THE SCIENCES	Amount 25,000
--	-------------------------

Name

COURT APPOINTED SPECIAL ADVOCATES OF UNION COUNTY, INC

Street

ALBENDER BUILDING, 1143-45 EAST JERSEY STREET

City ELIZABETH	State NJ	Zip Code 07201	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF AN ADVOCATE SUPERVISOR/RECRUITER TRAINER	Amount 25,000
--	-------------------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
 Recipient(s) paid during the year
Name

THE CRENULATED COMPANY, LTD , D/B/A NEW SETTLEMENT APARTMENTS

Street

1512 TOWNSEND AVENUE

City

BRONX

State

NY

Zip Code

10452

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOR THE DIRECTOR OF COMMUNITY-SCHOOL PARTNERSHIPS AT THE NEW SETTLEMENT COMMUNITY CAMPUS

Amount

30,000

Name

FAMILY CENTER, INC

Street

493 NOSTRAND AVENUE, 3RD FLOOR

City

BROOKLYN

State

NY

Zip Code

11216

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF A CONSULTANT TO HELP THEM TO NAVIGATE NEW YORK STATE'S HEALTHCARE REFORM INITIATIVES

Amount

□ 25,000

Name

FAMILY & CHILDREN'S SERVICES, INC

Street

40 NORTH AVENUE

City

ELIZABETH

State

NJ

Zip Code

07208

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF AN ADDITIONAL TRAUMA-TRAINED THERAPIST

Amount

25,000

Name

FRIENDS OF TEAM ACADEMY CHARTER SCHOOL FOR KIPP NEW JERSEY

Street

60 PARK PLACE, SUITE 802

City

NEWARK

State

NJ

Zip Code

07102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOR A NEW ALUMNI COUNSELOR WITHIN THE KIPP THROUGH COLLEGE TEAM

Amount

50,000

Name

GETTING OUT AND STAYING OUT, INC

Street

91 EAST 116TH STREET

City

NEW YORK

State

NY

Zip Code

10029

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOR A PROJECT COORDINATOR FOR THE GOSO PAID INTERNSHIP PROGRAM

Amount

25,000

Name

GRACE OUTREACH, INC

Street

378 EAST 151ST STREET, 5TH FLOOR

City

BRONX

State

NY

Zip Code

10455

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF A COMPUTER INSTRUCTOR FOR THE HIGH SCHOOL EQUIVALENCY/TASC PREP PROGRAM

Amount

30,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE GO PROJECT, INC

Street

50 COOPER SQUARE, 3RD FLOOR

City

NEW YORK

State

NY

Zip Code

10003

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE PROGRAM COORDINATOR FOR COMMUNITY ENGAGEMENT

Amount

25,000

Name

GRAHAM WINDHAM

Street

33 IRVING PLACE

City

NEW YORK

State

NY

Zip Code

10003

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE MANAGER FOR TRAINING AND COACHING

Amount

35,000

Name

GRAND STREET SETTLEMENT, INC

Street

80 PITT STREET

City

NEW YORK

State

NY

Zip Code

10002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE PROFESSIONAL DEVELOPMENT MANAGER

Amount

25,000

Name

HENRY STREET SETTLEMENT

Street

265 HENRY STREET

City

NEW YORK

State

NY

Zip Code

10002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF A NEW STAFFING COORDINATOR POSITION FOR THEIR HUMAN RESOURCES DEPARTMENT

Amount

20,000

Name

HETRICK-MARTIN INSTITUTE, INC

Street

2 ASTOR PLACE

City

NEW YORK

State

NY

Zip Code

10003

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE BILINGUAL COUNSELOR AT HMI NEWARK

Amount

35,000

Name

HUDSON GUILD

Street

441 WEST 26TH STREET

City

NEW YORK

State

NY

Zip Code

10001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF AN EVALUATION COORDINATOR TO IMPLEMENT AND MANAGE THEIR IMPROVED EVALUATION PLAN

Amount

40,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JERICO PROJECT

Street

245 WEST 29TH STREET

City

NEW YORK

State

NY

Zip Code

10001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE CHIEF PROGRAM OFFICER

Amount

25,000

Name

LAWYERS ALLIANCE FOR NEW YORK

Street

171 MADISON AVENUE, 6TH FLOOR

City

NEW YORK

State

NY

Zip Code

10016

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THEIR WORK ADDRESSING THE LEGAL NEEDS OF NONPROFITS THAT HELP YOUTH TRANSITION TO ADULTHOOD

Amount

40,000

Name

LENOX HILL NEIGHBORHOOD HOUSE, INC

Street

331 EAST 70TH STREET

City

NEW YORK

State

NY

Zip Code

10021

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF A SCIENCE AND MATH LEAD TEACHER IN THE EARLY CHILDHOOD CENTER

Amount

25,000

Name

NEW ALTERNATIVES FOR CHILDREN, INC

Street

37 WEST 26TH STREET

City

NEW YORK

State

NY

Zip Code

10010

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE COORDINATOR OF HIGH SCHOOL AND COLLEGE PLANNING

Amount

25,000

Name

NEW VISIONS FOR PUBLIC SCHOOLS, INC

Street

320 WEST 13TH STREET, 6TH FLOOR

City

NEW YORK

State

NY

Zip Code

10014

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE COLLEGE READY PROGRAM WHICH PAIRS ALL HIGH SCHOOL STUDENTS WITH MENTORS

Amount

40,000

Name

NEW YORK CARES, INC

Street

65 BROADWAY, 19TH FLOOR

City

NEW YORK

State

NY

Zip Code

10006

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT A FULL-TIME SCHOOL SUCCESS PROGRAM MANAGER AND THE EXPANSION OF SCHOOL SUCCESS INITIATIVE

Amount

35,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE NEW YORK OPPORTUNITY NETWORK, D/B/A THE OPPORTUNITY NETWORK

Street

55 EXCHANGE PLACE, SUITE 503

City NEW YORK	State NY	Zip Code 10005	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF THE ASSOCIATE DIRECTOR OF PARTNERSHIPS AND TRAINING	Amount 25,000
---	-------------------------

Name

NORTHSIDE CENTER FOR CHILD DEVELOPMENT, INC

Street

1301 FIFTH AVENUE

City NEW YORK	State NY	Zip Code 10029	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution TO SUPPORT A NEW CLINIC IN SCHOOLS PROGRAM COORDINATOR	Amount 40,000
--	-------------------------

Name

OPPORTUNITIES FOR A BETTER TOMORROW, INC

Street

783 FOURTH AVENUE

City BROOKLYN	State NY	Zip Code 11232	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution TO SUPPORT AN ASSISTANT DIRECTOR OF COMMUNITY OUTREACH	Amount 20,000
--	-------------------------

Name

OSBORNE ASSOCIATION, INC

Street

809 WESTCHESTER AVENUE

City BRONX	State NY	Zip Code 10455	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF A YOUTH INTERNSHIP COORDINATOR/CARE MANAGER TO HELP PLACE JUSTICE-INVOLVED YOUTH IN MEANINGFUL INTERNSHIPS	Amount 25,000
--	-------------------------

Name

PARTNERSHIP WITH CHILDREN, INC

Street

299 BROADWAY, SUITE 1300

City NEW YORK	State NY	Zip Code 10007	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF THE PROGRAM OPERATIONS MANAGER	Amount 20,000
--	-------------------------

Name

PRO BONO PARTNERSHIP, INC

Street

237 MAMARONECK AVENUE, SUITE 300

City WHITE PLAINS	State NY	Zip Code 10605	Foreign Country
Relationship NONE	Foundation Status PC		

Purpose of grant/contribution IN SUPPORT OF A TARGETED PROGRAM OF OUTREACH AND LEGAL ASSISTANCE TO YOUTH AND FAMILY-SERVING NONPROFIT ORGANIZATIONS IN 5 NORTHEAST NJ COUNTIES	Amount 20,000
--	-------------------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

READWORKS, INC

Street

P O BOX 461

City

NEW YORK

State

NY

Zip Code

10101

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF STAFFING FOR THE NYC ENGAGEMENT PROJECT TRANSFORMING TEACHER PRACTICE IN READING COMPREHENSION

Amount

50,000

Name

RESOURCES FOR CHILDREN WITH SPECIAL NEEDS, INC , D/B/A INCLUDENYC

Street

116 EAST 16TH STREET, 5TH FLOOR

City

NEW YORK

State

NY

Zip Code

10003

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE HIGH SCHOOL MATCH PROGRAM THAT HELPS MIDDLE SCHOOL STUDENTS NAVIGATE THE HIGH SCHOOL APPLICATION PROCESS

Amount

20,000

Name

ST PAUL'S COMMUNITY DEVELOPMENT CORPORATION

Street

456 VAN HOUTEN STREET

City

PATERSON

State

NJ

Zip Code

07501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE BREAKING THE CYCLE INITIATIVE, A WORKFORCE DEVELOPMENT PROGRAM FOR FORMERLY INCARCERATED INDIVIDUALS

Amount

40,000

Name

SAFE HORIZON, INC

Street

2 LAFAYETTE STREET, 3RD FLOOR

City

NEW YORK

State

NY

Zip Code

10007

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE SENIOR DIRECTOR AT THE NEW BRONX CHILD ADVOCACY CENTER

Amount

30,000

Name

SANCTUARY FOR FAMILIES, INC

Street

P O BOX 1406, WALL STREET STATION

City

NEW YORK

State

NY

Zip Code

10268

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF A LITERACY COORDINATOR FOR THE ECONOMIC EMPOWERMENT PROGRAM

Amount

30,000

Name

SCO FAMILY OF SERVICES FOR CENTER FOR FAMILY LIFE IN SUNSET PARK

Street

443 39TH STREET

City

BROOKLYN

State

NY

Zip Code

11232

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE COLLEGE SUCCESS STUDENT-TO STUDENT MENTORING PROGRAM

Amount

25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SOUTH ASIAN YOUTH ACTION (SAYA)

Street

54-05 SEABURY STREET

City

ELMHURST

State

NY

Zip Code

11373

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE EVALUATION COORDINATOR TO GUIDE THE EXPANSION OF THEIR COLLEGE AND CAREER READINESS SERVICE CONTINUUM

Amount

25,000

Name

SPONSORS FOR EDUCATIONAL OPPORTUNITY, INC

Street

55 EXCHANGE PLACE, SUITE 601

City

NEW YORK

State

NY

Zip Code

10005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF A PROGRAM MANAGER FOR THE SEO COLLEGE SCHOLARS

Amount

35,000

Name

TEACH FOR AMERICA, INC - NEW JERSEY

Street

60 PARK PLACE, 18TH FLOOR

City

NEWARK

State

NJ

Zip Code

07102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE DIRECTOR OF TEACHING AND LEARNING

Amount

40,000

Name

TEACH FOR AMERICA, INC - NEW YORK

Street

25 BROADWAY, 12TH FLOOR

City

NEW YORK

State

NY

Zip Code

10004

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOR THE DIRECTOR OF ALUMNI TEACHER LEADERSHIP

Amount

40,000

Name

TEACHING MATTERS, INC

Street

475 RIVERSIDE DRIVE, SUITE 1270

City

NEW YORK

State

NY

Zip Code

10115

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE DELIVERY OF MASTERY CONNECT TO 20 NEW SCHOOLS CITYWIDE

Amount

35,000

Name

UNITED NEIGHBORHOOD HOUSES OF NEW YORK, INC

Street

70 WEST 36TH STREET, 5TH FLOOR

City

NEW YORK

State

NY

Zip Code

10018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOR THE DEPUTY DIRECTOR OF MEMBER SERVICES

Amount

30,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

URBAN DOVE, INC

Street

CHURCH STREET STATION, P O BOX 305

City

NEW YORK

State

NY

Zip Code

10008

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

IN SUPPORT OF THE REGIONAL PROGRAM OFFICE ASSOCIATE AT THE BEDFORD-STUYVESANT OFFICE

Amount

20,000

Name

CHAUTAUQUA INSTITUTION

Street

P O BOX 28

City

CHAUTAUQUA

State

NY

Zip Code

14722

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR THE LECTURE PROGRAM

Amount

2,000

Name

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Street

501 WEST AVENUE, ROOM 300

City

BROOKLYN

State

NY

Zip Code

11224

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR GENERAL SUPPORT

Amount

1,000

Name

EAGLE ACADEMY FOUNDATION

Street

31 WEST 125TH STREET, 5TH FLOOR

City

NEW YORK

State

NY

Zip Code

10027

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR GENERAL SUPPORT

Amount

1,000

Name

HAMILTON COLLEGE TRUSTEES

Street

198 COLLEGE HILL ROAD

City

CLINTON

State

NY

Zip Code

13323

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR THE ANNUAL FUND

Amount

2,000

Name

HORIZONS NATIONAL STUDENT ENRICHMENT PROGRAM

Street

ONE PARK STREET

City

NORWALK

State

CT

Zip Code

06851

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR GENERAL SUPPORT

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

INDEPENDENT SECTOR

Street

1602 L STREET, NW, SUITE 900

City

WASHINGTON

State

DC

Zip Code

20036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR GENERAL SUPPORT

Amount

4,000

Name

MASTERS SCHOOL

Street

49 CLINTON AVENUE

City

DOBBS FERRY

State

NY

Zip Code

10522

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR GENERAL SUPPORT

Amount

2,000

Name

MISS PORTER'S SCHOOL

Street

60 MAIN STREET

City

FARMINGTON

State

CT

Zip Code

06032

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

BOARD DESIGNATED GIFT FOR GENERAL SUPPORT

Amount

4,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XIII Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,048,107	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,704,039	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		2,752,146	0
13 Total. Add line 12, columns (b), (d), and (e)				13 2,752,146	
















(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes		No
			
1a(1)			X
1a(2)			X
			
1b(1)			X
1b(2)			X
1b(3)			X
1b(4)			X
1b(5)			X
1b(6)			X
1c			X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

12/3/2015

▶ VICE PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Shawn P Hanlon

Preparer's signature

2020 cm

Date

12/3/2015

Check ☒ if self-employed

PTIN

P00965923

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶	13-4008324
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Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219

Phone no	(412) 355-6000
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss				
		295,358		Capital Gains/Losses		5,555,442		3,851,403		1,704,035				
				Other sales		0		0		0				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X AIR PRODS & CHEMS INC	009158106			5/25/2006		10/13/2014	91,723	48,460					43,263
2	X AIR PRODS & CHEMS INC	009158106			5/25/2006		12/18/2014	251,893	113,071					138,822
3	X AMAZON COM INC	023135106			6/2/2011		4/30/2015	21,321	9,694					11,627
4	X AMERICAN EXPRESS CO	025816109			1/1/2002		8/6/2014	64,757	24,829					39,928
5	X AMERICAN EXPRESS CO	025816109			1/1/2002		11/6/2014	137,264	49,657					87,607
6	X AMERICAN EXPRESS CO	025816109			1/1/2002		2/25/2015	40,610	16,553					24,057
7	X AMERICAN EXPRESS CO	025816109			5/27/2009		4/8/2015	78,471	24,741					53,730
8	X APPLE INC	037833100			5/25/2006		9/8/2014	49,489	4,575					44,914
9	X APPLE INC	037833100			5/25/2006		10/13/2014	25,154	2,288					22,866
10	X APPLE INC	037833100			5/25/2006		11/6/2014	27,032	2,288					24,744
11	X APPLE INC	037833100			5/25/2006		1/20/2015	53,674	4,574					49,100
12	X APPLE INC	037833100			5/25/2006		2/25/2015	32,718	2,287					30,432
13	X BNY MELLON EMERGING MKT	05569M855			7/30/2010		11/6/2014	80,787	82,894					-2,107
14	X BNY MELLON EMERGING MKT	05569M855			9/20/2010		11/6/2014	319,213	345,787					-26,574
15	X BNY MELLON EMERGING MKT	05569M855			9/20/2010		12/20/2015	50,000	57,022					-7,022
16	X BNY MELLON EMERGING MKT	05569M855			9/20/2010		2/25/2015	25,000	28,154					-3,154
17	X BNY MELLON EMERGING MKT	05569M855			9/20/2010		4/30/2015	64,817	69,036					-4,219
18	X BNY MELLON EMERGING MKT	05569M855			11/15/2010		4/30/2015	10,163	11,589					-1,426
19	X CATERPILLAR INC	149123101			1/10/2007		9/8/2014	53,879	30,190					23,689
20	X CATERPILLAR INC	149123101			1/10/2007		2/25/2015	42,297	30,190					12,107
21	X CATERPILLAR INC	149123101			1/10/2007		4/8/2015	80,469	60,380					20,089
22	X CENTERPOINT ENERGY INC	15189T107			10/29/2013		6/15/2015	95,449	123,832					-28,383
23	X CENTERPOINT ENERGY INC	15189T107			12/18/2014		8/15/2015	19,090	22,748					-3,658
24	X CISCO SYSTEMS INC	17275R102			2/1/2013		9/8/2014	124,448	104,525					19,923
25	X CITIGROUP INC	17298T619			6/16/2010		9/19/2014	169,758	153,940					15,818
26	X COCA-COLA CO	191216100			8/14/2013		10/13/2014	77,350	69,274					8,076
27	X CORNING INC	219350105			6/18/2010		3/30/2015	111,263	112,993					-1,730
28	X DREYFUS HIGH YIELD-1	261980759			1/29/2014		8/6/2014	149,172	130,274					18,898
29	X DUKE ENERGY CORP	26441C204			6/8/2005		6/15/2010	25,000	23,065					1,935
30	X CALIFORNIA RESOURCES CO	3057Q107			9/23/2010		12/18/2014	150,000	159,342					-9,342
31	X EXXON MOBIL CORP	30231G102			10/20/1987		10/13/2014	23,017	1,849					21,168
32	X EXXON MOBIL CORP	30231G102			10/20/1987		12/18/2014	22,553	1,649					20,904
33	X EXXON MOBIL CORP	30231G102			10/20/1987		12/20/2015	22,640	1,649					20,991
34	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		2/25/2015	22,353	1,849					20,704
35	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		6/8/2001	62	63					-1
36	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		9/15/2014	62	62					0
37	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		10/15/2014	63	64					-1
38	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		11/15/2014	3,492	3,539					-47
39	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		12/15/2014	55	56					-1
40	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		2/15/2015	56	56					0
41	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		3/15/2015	56	57					-1
42	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		4/15/2015	57	58					-1
43	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		6/15/2015	61	62					-1
44	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		7/15/2015	60	60					0
45	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		8/15/2014	24	24					0
46	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		9/15/2014	24	24					0
47	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		10/15/2014	24	24					0
48	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		11/15/2014	24	24					0
49	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		12/15/2014	25	25					0
50	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		1/15/2015	25	25					0
51	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		2/15/2015	25	25					0
52	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		3/15/2015	25	25					0
53	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		4/15/2015	25	25					0
54	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		5/15/2015	26	26					0
55	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		6/15/2015	26	26					0
56	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		7/15/2015	26	26					0
57	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		8/15/2014	130,864	7,927					122,937
58	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		9/15/2014	27,012	21,731					5,281
59	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		10/13/2014	37,904	32,597					5,307
60	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		12/18/2014	76,698	65,193					11,505
61	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		1/20/2015	16,544	16,709					1,835
62	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		2/18/2014	30,612	23,832					6,780
63	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		4/8/2015	30,539	23,832					6,707
64	X GNMA POOL # 564651 7% 6/	36213UH45			6/8/2001		4/30/2015	55,074	55,907					-833
65	X GOOGLE INC-CL C	36259T208			4/5/2013		8/6/2014	112,298	112,974					9,324
66	X INTERNATIONAL BUSINESS M	459200101			6/2/2011		10/13/2014	18,544	16,709					1,835
67	X JP MORGAN CHASE & CO	46625H100			3/24/2008		12/18/2014	30,612	23,832					6,780
68	X LAS VEGAS SANDS CORP	517834107			6/14/2013		4/8/2015	30,539	23,832					6,707
69	X LILLY ELI & CO	53245T108			4/5/2013		4/30/2015	55,074	55,907					-833
								122,298	112,974					9,324

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount		Totals									
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Cost, Other Basis and Expenses		Net Gain or Loss
												Capital Gains/Losses	Other sales	
Short Term CG Distributions			295,358											
70	X	LORILLARD INC	544147101		9/22/2011		1/20/2015	68,977	37,427				0	31,550
71	X	LORILLARD INC	544147101		9/22/2011		2/25/2015	17,347	8,911				0	8,436
72	X	MICROSOFT CORPORATION	594918104		6/27/1998		9/8/2014	23,224	3,766				0	19,458
73	X	MICROSOFT CORPORATION	594918104		6/27/1998		10/13/2014	44,049	7,531				0	36,518
74	X	MICROSOFT CORPORATION	594918104		6/27/1998		1/20/2015	48,262	7,531				0	38,731
75	X	MICRON TECHNOLOGY INC.	595112103		4/25/2014		10/13/2014	58,569	50,560				0	6,009
76	X	MONDELEZ INTERNATIONAL	609207105		10/10/2008		1/20/2015	74,592	34,638				0	39,928
77	X	NATIONAL OILWELL VARCO INC	637071101		2/26/2013		10/13/2014	104,271	90,048				0	14,223
78	X	NATIONAL OILWELL VARCO INC	637071101		1/29/2014		10/13/2014	34,757	33,092				0	1,665
79	X	NESTLE SA SPON ADR REPS	841069406		1/11/1993		1/20/2015	19,345	1,850				0	17,495
80	X	OCCIDENTAL PETROLEUM CO	674598105		2/26/2013		12/18/2014	118,453	118,508				0	-55
81	X	OUTFRONT MEDIA INC	690071108		9/8/2014		12/18/2014	80,555	100,819				0	-20,264
82	X	OUTFRONT MEDIA INC	690071108		10/13/2014		12/18/2014	28,652	28,528				0	-1,678
83	X	OUTFRONT MEDIA INC	690071108		12/31/2014		1/8/2015	25	25				0	0
84	X	OUTFRONT MEDIA INC	690071108		12/31/2014		1/20/2015	18,393	18,500				0	-107
85	X	PEPSICO INC	713448108		5/21/2002		9/8/2014	23,001	12,861				0	10,140
86	X	PEPSICO INC	713448108		5/21/2002		12/18/2014	23,565	12,861				0	10,704
87	X	PEPSICO INC	713448108		5/21/2002		1/20/2015	24,472	12,861				0	11,611
88	X	PHILIP MORRIS INTERNAT	718172109		6/2/2011		1/20/2015	41,844	35,020				0	6,824
89	X	PROCTER & GAMBLE CO	742718109		3/14/2003		9/8/2014	16,660	8,361				0	8,279
90	X	PROCTER & GAMBLE CO	742718109		3/14/2003		2/25/2015	22,825	10,476				0	12,349
91	X	PROCTER & GAMBLE CO	742718109		3/14/2003		2/25/2015	21,410	10,476				0	10,934
92	X	PROCTER & GAMBLE CO	742718109		3/14/2003		4/8/2015	41,284	20,952				0	20,332
93	X	PROCTER & GAMBLE CO	742718109		3/14/2003		4/30/2015	19,812	10,476				0	9,336
94	X	REYNOLDS AMERICAN INC	761713108		8/12/2015		6/23/2015	79	70				0	5
95	X	SBC COMMUNICATIONS INC	76987GAPB		6/16/2010		9/15/2014	50,000	55,068				0	-5,068
96	X	TOW EMERGING MARKETS IN	87234N765		10/28/2011		8/6/2014	25,000	24,408				0	592
97	X	TEVA PHARMACEUTICAL IND	881624209		9/11/2013		9/8/2014	104,016	77,340				0	26,676
98	X	TEVA PHARMACEUTICAL IND	881624209		11/19/2013		9/8/2014	52,008	38,538				0	13,470
99	X	THERMO FISHER SCIENTIFIC	883358102		8/6/2014		2/25/2015	91,778	84,511				0	7,267
100	X	UNITED TECHNOLOGIES COR	913017109		12/14/2004		6/15/2015	57,467	25,730				0	31,737
101	X	VERIZON COMMUNICATIONS	92343V104		10/16/2007		6/15/2015	21,006	21,006				0	2,455
102	X	VERIZON GLOBAL FDS COR	92344GAV6		6/17/2010		1/24/2014	155,516	163,809				0	-8,293
103	X	WELLS FARGO & COMPANY	949746101		9/15/2010		8/6/2014	25,144	13,014				0	12,130
104	X	WELLS FARGO & COMPANY	949746101		9/16/2010		8/6/2015	26,991	13,014				0	13,977
105	X	YAHOO INC	984332106		10/29/2013		4/8/2014	125,088	119,234				0	8,854
106	X	SEAGATE TECHNOLOGY	G7945M107		6/23/2014		4/30/2015	47,071	44,699				0	2,372
107	X	SEAGATE TECHNOLOGY	G7945M107		6/23/2014		6/15/2015	52,909	55,874				0	-2,865
108	X	LYONDELBASEL INDU-CLA	N53745100		10/25/2012		8/6/2014	109,353	53,280				0	56,093
109	X	AVAGO TECHNOLOGIES LTD	Y0486S104		10/29/2013		9/8/2014	44,478	23,068				0	21,408
110	X	AVAGO TECHNOLOGIES LTD	Y0486S104		10/29/2013		6/15/2015	70,634	23,068				0	47,566

Part I, Line 18 (990-PF) - Taxes

		70,331	11,911	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	11,911	11,911		
2	ESTIMATED EXCISE PAYMENTS	58,420			

Part I, Line 23 (990-PF) - Other Expenses

		34,270	350	0	33,920
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Medicare Pymt 8/1/14 - 7/31/15 - For Elizabeth Cos	2,518			2,518
2	AMEX Expenses	6,835			6,835
3	Health Insurance	8,901			8,901
4	Office Supplies/Expenses	5,256			5,256
5	Utilities	5,295			5,295
6	Petty Cash/Misc Expenses	390			390
7	Annual Membership Dues	3,975			3,975
8	State AG Fees	750			750
9	Investment Fees - Dividends	289	289		
10	Investment Expenses - Interest	61	61		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	TE CONNECTIVITY LTD		0	87,164	91,380
3	AVAGO TECHNOLOGIES LTD		0	67,089	187,710
4	AFLAC INC		0	178,368	192,150
5	AT&T INC		0	146,241	173,700
6	ABBOTT LABORATORIES		0	114,537	152,070
7	ABBVIE INC		0	131,071	175,025
8	DREYFUS GLOBAL REAL RET -Y		0	450,057	444,950
9	ADVANTAGE DYN TOTAL RET -Y		0	400,000	509,713
10	AMAZON COM INC		0	126,013	348,498
11	AMERICAN EXPRESS 2.75% 9/15/15		0	103,764	100,255
12	AMERICAN EXPRESS COMPANY		0	98,960	304,240
13	AMGEN INC		0	178,546	264,885
14	ANHEUSER BUSCH INBEV SPN ADR		0	130,344	143,460
15	APPLE COMPUTER INC COM		0	84,616	1,122,025
16	BNY MELLON CORP BOND-M		0	300,000	297,928
17	BNY MELLON INTL EQUITY INCOME FUND		0	500,000	481,239
18	BNY MELLON MID CAP STK FD CL M		0	1,892,877	2,461,435
19	BNY MELLON INTL APPR FD CL M		0	850,000	848,599
20	BNY MELLON BOND FD CL M		0	500,697	493,744
21	BNY MELLON EMERGING MKTS FD CL M		0	1,938,078	1,573,468
22	EATON CORP PLC		0	98,137	121,160
23	INGERSOLL-RAND PLC		0	109,257	122,800
24	INVERSCO LTD		0	201,858	231,600
25	BNY MELLON INTL FD CL M SHSS		0	1,125,000	1,133,128
26	BANK AMER CORP		0	188,760	214,560
27	BRISTOL MYERS SQUIBB CO COM		0	163,951	229,740
28	CAPITAL ONE FINL CORP COM		0	103,649	162,600
29	CARDINAL HEALTH INC COM		0	103,454	127,470
30	CATERPILLAR INC		0	141,640	314,520
31	CELANESE CORP DEL		0	88,089	98,880
32	CELGENE CORP		0	127,207	157,500
33	CHEESECAKE FACTORY INC		0	98,180	115,480
34	CHEVRONTXACO CORP		0	232,459	176,960
35	CISCO SYS INC		0	171,036	154,191
36	CISCO SYS INC		0	140,600	142,100
37	COCA-COLA CO USD		0	118,853	123,240
38	COMCAST CORP NEW CL A		0	96,596	137,302
39	CONOCOPHILLIPS		0	124,856	125,850
40	DFA EMERG MKTS CORE EQUITY		0	400,000	367,710
41	DISNEY (WALT) COMPANY HOLDING CO		0	31,186	420,000
42	DOVER CORPORATION		0	181,438	160,175
43	DOW CHEMICAL COMPANY COMMON		0	93,760	94,120
44	DREYFUS FLOATING RATE INC-Y		0	275,322	270,823
45	DREYFUS PREM LT TRM HI YLD-R		0	1,028,125	1,017,199
46	DREYFUS GLOBAL REAL ES SEC-Y		0	703,738	834,023

Part II, Line 13 (990-PF) - Investments - Other

						26,388,500	27,273,816	36,179,016
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year			
47	DREYFUS GROWTH & VALUE FDS INC		0	672,113	800,950			
48	DREYFUS/NEWTON INTERN EQTY-Y		0	662,777	851,285			
49	DUKE ENERGY CORP NEW COM		0	205,718	259,770			
50	EXXON MOBIL CORP		0	61,519	633,680			
51	FACEBOOK INC		0	49,419	79,908			
52	GOV'T NAT'L MTGE ASSN POOL 56465		0	19,953	22,556			
53	GOV'T NAT'L MTGE ASSN POOL 16400		0	229	232			
54	GENERAL ELECTRIC CO		0	45,236	522,000			
55	GENERAL ELEC CAP COR 4 375% 9/16/20		0	105,494	109,263			
56	GILEAD SCIENCES INC		0	19,999	353,580			
57	GLAXOSMITHKLINE CAP INC		0	115,712	111,247			
58	GOLDMAN SACHS GROUP M/T/N		0	112,123	109,823			
59	GOOGLE INC		0	119,209	180,812			
60	HALLIBURTON COMPANY COM		0	241,131	208,950			
61	HARLEY DAVIDSON INC		0	94,995	87,450			
62	HARTFORD FINL SVCS GROUP INC COM		0	161,727	190,200			
63	HERSHEY FOODS CORPORATION COM		0	265,399	232,225			
64	HOME DEPOT INC USD 0 05		0	60,729	234,060			
65	HONEYWELL INTL INC		0	174,474	315,150			
66	HUMANA INC COM		0	140,105	154,776			
67	ILLINOIS TOOL WORKS INC COM		0	132,023	134,205			
68	INTEL CORPORATION		0	160,014	144,750			
69	INTERCONTINENTALEXCHANGE GRO		0	204,992	228,040			
70	INTERNATIONAL BUSINESS MACHINES C		0	233,932	226,786			
71	JPMORGAN CHASE & CO		0	523,535	539,605			
72	J P MORGAN CHASE & CO		0	410,715	616,770			
73	JOHNSON & JOHNSON COM		0	331,320	601,260			
74	LAS VEGAS SANDS CORP		0	53,698	56,040			
75	MARATHON OIL CORP		0	139,332	105,050			
76	MCDONALDS CORP MEDIUM TERM NTS		0	115,513	109,315			
77	MEAD JOHNSON NUTRITION CO-A		0	97,038	88,390			
78	MERCK & CO INC		0	249,723	412,720			
79	MICROSOFT CORP COM		0	128,031	793,900			
80	MONDELEZ INTERNATIONAL INC		0	112,567	293,345			
81	ASG GLOBAL ALTERNATIVES FUND-Y		0	620,548	650,770			
82	NESTLE S A SPONSORED ADR		0	46,250	472,500			
83	NIKE INC CL B		0	99,780	115,220			
84	NOVARTIS SECS INVEST LTD		0	530,085	556,955			
85	NUCOR CORP		0	106,008	97,108			
86	ORACLE CORPORATION		0	115,100	199,700			
87	ORACLE CORP / OZARK HLDG INC		0	168,474	153,231			
88	PNC FINANCIAL SERVICES GROUP INC		0	106,798	147,270			
89	PVH CORP		0	97,305	87,030			
90	PEPSICO INC		0	362,102	674,450			
91	PFIZER INC COM		0	227,438	522,870			
92	PHILIP MORRIS INTERNATIONAL		0	140,078	171,060			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	PROCTER & GAMBLE CO 4 7% 2/15/19		0	112,975	110,639
94	PROCTER & GAMBLE CO COM		0	287,516	479,375
95	QUALCOMM INC		0	135,285	160,975
96	REYNOLDS AMERN INC		0	57,360	68,546
97	SCHLUMBERGER LIMITED COM		0	164,449	248,460
98	SERVICENOW INC		0	47,650	80,500
99	SHELL INTERNATIONAL 3 25% 9/22/15		0	152,746	150,556
100	STATE ST CORP COM		0	130,820	153,120
101	DREYFUS SELECT MGER S/C VL-Y		0	746,704	844,944
102	TCW EMERGING MARKETS INCOME FUNI		0	813,194	733,964
103	TIME WARNER INC		0	114,675	132,060
104	UNION PACIFIC CORP		0	102,030	126,867
105	UNITED TECHNOLOGIES CORP		0	231,572	451,395
106	VALERO ENERGY CORP NEW		0	134,716	164,000
107	VERIZON COMMUNICATIONS INC		0	307,842	444,505
108	WELLS FARGO COMPANY 5 625% 12/11/1		0	114,245	109,554
109	WELLS FARGO & CO NEW		0	253,474	520,830
110	YUM BRANDS INC		0	100,530	122,864

26,388,500

27,273,816

36,179,016

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LORILLARD ROC	1	98,024
2	OUTSTANDING CHECKS FOR FYE 7/31/15	2	243
3	COST BASIS ADJUSTMENT	3	137
4	Total	4	98,404

Line 5 - Decreases not included in Part III, Line 2

1	BASIS CHANGE ON DIVS TREATED AS ROC - EATON CORP	1	3,920
2	OUTSTANDING CHECKS FOR FYE 7/31/14	2	291
3	COST BASIS ADJUSTMENT	3	918
4	Total	4	5,129

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Short Term CG Distributions										Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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1,1408		
7,566		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

185,7460												
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		TRUSTEE	See Attache	212,442	NONE	NONE
1	BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		FEE	REIMBURS	-124,239	N/A	N/A
2	J ANDREW LARK, ESQ		501 Fifth Ave, Suite 708	New York	NY	10017		CO-TRUSTEE	35 00	54,509	NONE	NONE
3	DOROTHY A RILEY-CHEW		501 Fifth Ave, Suite 708	New York	NY	10017		SECRETARY	35 00	43,034	NONE	NONE
4												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 5,765
2 First quarter estimated tax payment	12/9/2014	2 12,650
3 Second quarter estimated tax payment	1/9/2015	3 13,900
4 Third quarter estimated tax payment	4/8/2015	4 19,910
5 Fourth quarter estimated tax payment	7/8/2015	5 11,960
6 Other payments		6
7 Total		7 64,185

Attachment to Form 990PF Part VIII, Column (b) Title and Average Hours Per Week Devoted To Position

The compensation reported in column (b) paid to BNY Mellon, N.A. as Corporate Trustee is calculated based on market value and current fee schedule. It is not determined on an hourly basis. Corporate Trustee services include administrative responsibilities, grant requirements, recordkeeping, investment management, income collection, statement and accounting services, and regulatory reporting.