



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

08/01, 2014, and ending

07/31, 2015

ENVELOPE
POSTMARK DATE
07/01/2015

Name of foundation

SYRACUSE UNIVERSITY ET AL TR P15140000

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

10 S DEARBORN IL1-0117

A Employer identification number

13-6702760

City or town, state or province, country, and ZIP or foreign postal code

B Telephone number (see instructions)

866-888-5157

CHICAGO, IL 60603

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,314,749.

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	45,221.	45,221.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	130,840.			
b Gross sales price for all assets on line 6a	863,440.			
7 Capital gain net income (from Part IV, line 2)		130,840.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	176,061.	176,061.		
13 Compensation of officers, directors, trustees, etc.	3,052.	2,289.		763.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	5,014.	914.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	250.			250.
24 Total operating and administrative expenses				
Add lines 13 through 23.	8,316.	3,203.		1,013.
25 Contributions, gifts, grants paid	71,631.			71,631.
26 Total expenses and disbursements Add lines 24 and 25	79,947.	3,203.		72,644.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	96,114.			
b Net investment income (if negative, enter -0-)		172,858.		
c Adjusted net income (if negative, enter -0-)				

RECEIVED

DEC 15 2015

OGDEN, UT

E1224
IRS OSC

S

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		4,859.		
	2 Savings and temporary cash investments		66,584.	126,692.	126,692.
Assets	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)		1,428,822.	1,554,144.	1,825,242.
	c Investments - corporate bonds (attach schedule)		158,104.	115,853.	115,594.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
Liabilities	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)		298,194.	255,980.	247,221.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,956,563.	2,052,669.	2,314,749.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)				NONE
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		1,956,563.	2,052,669.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,956,563.	2,052,669.	
	31 Total liabilities and net assets/fund balances (see instructions)		1,956,563.	2,052,669.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,956,563.
2 Enter amount from Part I, line 27a	2	96,114.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	2,052,677.
5 Decreases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	5	8.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,052,669.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 863,440.		732,600.	130,840.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(II) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			130,840.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	130,840.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	91,682.	2,229,198.	0.041128
2012			
2011			
2010			
2009			
2 Total of line 1, column (d)		2	0.041128
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.041128
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	2,271,057.
5 Multiply line 4 by line 3		5	93,404.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,729.
7 Add lines 5 and 6		7	95,133.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	72,644.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	3,457.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)			
3	Add lines 1 and 2		2	3,457.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)		3	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4	3,457.
6	Credits/Payments		5	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6	3,031.
b	Exempt foreign organizations - tax withheld at source	6b	7	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	8	NONE
d	Backup withholding erroneously withheld	6d	9	
7	Total credits and payments. Add lines 6a through 6d		10	3,031.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	426.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►			
				NONE Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV.		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► JPMorgan Chase Bank, NA Telephone no. ► (866) 888-5157 Located at ► 10 S DEARBORN ST; MC 10117, CHICAGO, IL ZIP+4 ► 60603		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year.		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ►	1b	X
c	Organizations relying on a current notice regarding disaster assistance check here		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ►	2b	X
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b	
Organizations relying on a current notice regarding disaster assistance check here ►		<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>		X
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK N.A. 10 S DEARBORN ST; MC; IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	3,052.	-0-	-0-
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	NONE	NONE	NONE
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total number of other employees paid over \$50,000 ►				
				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	

2	

All other program-related investments. See instructions.	
3NONE	

Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	2,215,599.
b Average of monthly cash balances	90,043.
c Fair market value of all other assets (see instructions)	NONE
d Total (add lines 1a, b, and c)	2,305,642.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	NONE
3 Subtract line 2 from line 1d	2,305,642.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	34,585.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	2,271,057.
6 Minimum investment return. Enter 5% of line 5	113,553.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	113,553.
2a Tax on investment income for 2014 from Part VI, line 5	2a	3,457.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,457.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	110,096.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	110,096.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,096.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,644.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,644.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,644.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				110,096.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			16,751.	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 72,644.				
a Applied to 2013, but not more than line 2a			16,751.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				55,893.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				54,203.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Form 990-PF (2014)

JSA

4E1480 1000

BRH266 501G 12/03/2015 12:39:31

P15140000

14

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **NOT APPLICABLE**

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN GEOGRAPHICAL SOCIETY 32 COURT STREET Brooklyn NY 11201	NONE	PC	GENERAL	17,908.
NATIONAL ACADEMY OF DESIGN 1083 FIFTH AVENUE NEW YORK NY 10128	NONE	PC	GENERAL	35,815.
SYRACUSE UNIVERSITY 621 SKYTOP ROAD SUITE 122 Syracuse NY 13244	NONE	PC	GENERAL	17,908.
Total			► 3a	71,631.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	45,221.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			18	130,840.	
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				176,061.	
13	Total Add line 12, columns (b), (d), and (e)				13	176,061.
See worksheet in line 13 instructions to verify calculations.						

(See worksheet in line 13 instructions to verify calculations.)

Part VI: B Relationship of Activities to the

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

Reuben VICE PRESIDENT

12/03/2015

Date

 Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name CAROLYN J. SECHEL	Preparer's signature <i>Carolyn J. Sechel</i>	Date 12/03/2015	Check <input type="checkbox"/> if self-employed	PTIN P01256399
	Firm's name ► DELOITTE TAX LLP	Firm's EIN ► 86-1065772			
	Firm's address ► 127 PUBLIC SQUARE CLEVELAND, OH	44114	Phone no. 312-486-9652		

SYRACUSE UNIVERSITY ET AL TR P15140000

13-6702760

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	4,100. 812. 102.	812. 102.
TOTALS	5,014.	914.

SYRACUSE UNIVERSITY ET AL TR P15140000

13-6702760

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL FEE	250.	250.
TOTALS	250.	250.
	=====	=====



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

SYRACUSE UNIVERSITY ET AL TR ACCT P15140000
As of 7/31/15

Fiduciary Account

J.P. Morgan Team		
Julia Fowler	Banker	212/464-0354
Wilbroda Wilson	T & E Officer	212/648-149
Linda Acevedo	T & E Administrator	212/648-149
Azeem Gopalan	Client Service Team	877/576-274
Stacey Treon	Client Service Team	
Ryan Manano	Client Service Team	
Barata Arthur	Client Service Team	
Online access	www.jpmorganonline.com	

Table of Contents	Page
Account Summary	2
Holdings	
Equity	4
Alternative Assets	8
Cash & Fixed Income	10

Client News

Please see the disclosures at the end of your statement for additional information about conflicts of interest where hedge funds or the Global Access Portfolios are used in discretionary trust portfolios.

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s).

J.P.Morgan

0000013593 15.0.15.02014 SCHMIHG 22150824

Page 1 of 12

289753 2854 af 0358 NSPPR006 31 122000000000

2174073010001000545



SYRACUSE UNIVERSITY ET AL, TR ACCT. P15140000
As of 7/31/15

Account Summary

PRINCIPAL

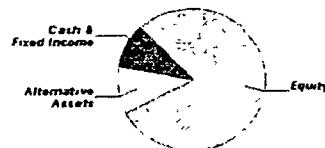
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,779,103.17	1,825,241.99	46,138.82	29,754.16	79%
Alternative Assets	302,857.61	247,220.50	(55,637.11)	6,553.42	11%
Cash & Fixed Income	224,214.05	235,449.30	11,235.25	4,161.50	10%
Market Value	\$2,306,174.83	\$2,307,911.79	\$1,736.96	\$40,469.08	100%

INCOME

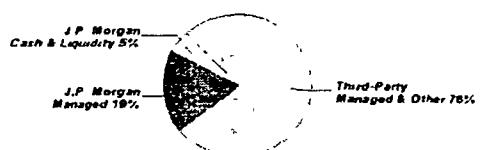
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	4,859.45	6,837.32	1,977.87
Accruals	113.12	2,992.82	2,879.70
Market Value	\$4,972.57	\$9,830.14	\$4,857.57

* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan, and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.

Asset Allocation



Manager Allocation *



J.P.Morgan

Page 2 of 12



SYRACUSE UNIVERSITY ET AL TR ACCT P15140000
As of 7/31/15

Account Summary CONTINUED

Cost Summary	Cost
Equity	1,554,144.09
Cash & Fixed Income	235,707.34
Total	\$1,789,851.43

J.P.Morgan

Page 3 of 12

000752 0053 of 0338 RECORDING IN MURKIN

2174073014001000545



SYRACUSE UNIVERSITY ET AL TR ACCT P15140000

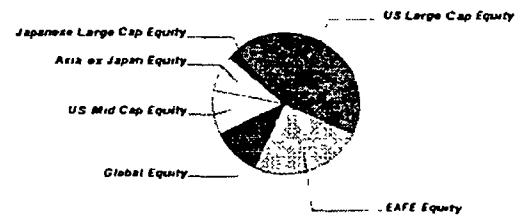
As of 7/31/15

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	672,576.78	804,498.09	131,921.31	35%
US Mid Cap Equity	184,492.70	188,866.86	4,374.16	8%
EAFFE Equity	612,338.47	459,296.80	(153,041.67)	20%
European Large Cap Equity	44,109.84	0.00	(44,109.84)	
Japanese Large Cap Equity	24,088.43	29,532.92	5,444.49	1%
Asia ex-Japan Equity	104,695.06	130,844.44	26,149.38	6%
Emerging Market Equity	18,628.76	0.00	(18,628.76)	
Global Equity	118,173.13	212,202.88	94,029.75	9%
Total Value	\$1,779,103.17	\$1,825,241.99	\$46,138.82	79%

Market Value/Cost	Current Period Value
Market Value	1,825,241.99
Tax Cost	1,554,144.09
Unrealized Gain/Loss	271,097.90
Estimated Annual Income	29,754.16
Accrued Dividends	2,990.03
Yield	1.63%

Asset Categories



J.P.Morgan

Page 4 of 12



SYRACUSE UNIVERSITY ET AL TR ACCT. P15140000
As of 7/31/15

Note P Indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
BBH CORE SELECT FUND-N 05528X-60-4 BBTE X	22.99	4,140,414	95,188.12	69,269.12	25,919.00	596.21	0.63%
JPM TAX AWARE EQ FD - INSTL FUND 1236 4812A1-65-4 JPDE X	30.14	3,915,390	118,009.85	117,226.78	783.07	1,746.26	1.48%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	16.17	5,845,400	94,520.12	77,217.73	17,302.39	859.27	0.91%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	210.50	2,360,000	496,780.00	415,519.84	81,260.16	9,522.60	1.92%
Total US Large Cap Equity			\$804,498.09	\$679,233.47	\$125,264.62	\$12,724.34	1.58%

US Mid Cap Equity

ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	150 01	922 000	138,309.22	101 005.80	37,303.42	1,906.69	1.38 %
JPM MKT EXP ENH INDEX FD - SEL FUND 3708	13 07	3,868 220	50,557.64	33,962.97	16 594.67	676.93	1.34 %
4812C1-63-7 PGMI X							

J.P.Morgan

Page 5 of 12

080752 0056 02 0530 155200M06 11 155200M06

2174073018061000549218807368800100/22522



SYRACUSE UNIVERSITY ET AL TR ACCT. P15140000
As of 7/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
EAFE Equity							
BARC EAFE REN MAT 02/18/16 2X LEV, 10.57% CAP, 21.14% MAX INITIAL LEVEL-01/30/15 SXSE:3351 44 UKX 6749 40 TPX 1415 07 06741U-QC-1	108.53	45,000 000	48,838.50	44,550.00	4,288.50		
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	12.06	7,175.623	86,538.01	85,314.90	1,223.11	997.41	1.15%
DODGE & COX INTL STOCK FUND 256206-10-3 DODFX	43.03	2,662.219	114,555.28	76,500.32	38,054.96	2,582.35	2.25%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	64.78	1,812.000	117,381.36	114,036.45	3,344.91	3,073.15	2.62%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKIX	24.81	3,707.523	91,983.65	93,355.42	(1,371.77)	1,872.29	2.04%
Total EAFE Equity			\$459,296.80	\$413,757.09	\$45,539.71	\$8,525.20	1.86%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	12.91	2,287.600	29,532.92	22,876.00	6,656.92	1,164.38	3.94%
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	27.25	2,609.087	71,097.62	58,000.00	13,097.62	467.02	0.66%

J.P.Morgan

Page 6 of 12



SYRACUSE UNIVERSITY ET AL TR ACCT. P15140000
As of 7/31/15

	Pnce	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Asia ex-Japan Equity							
T ROWE PRICE NEW ASIA 77956H-50-0 PRAS X	16.19	3,690.353	59,746.82	56,449.61	3,297.21	590.45	0.99%
Total Asia ex-Japan Equity			\$130,844.44	\$114,449.61	\$16,394.83	\$1,057.47	0.81%
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	18.53	.	.	0.00	.	2,990.03	2.59%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	19.16	11,075.307	212,202.88	188,859.15	23,343.73	3,699.15	1.74%

J.P.Morgan

Page 7 of 12

228752 9357 85 2558 NSP20213 30 10/2021/2021

2174073010001000645

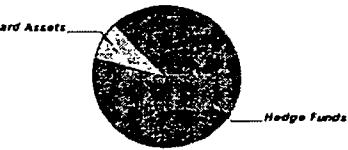


SYRACUSE UNIVERSITY ET AL TR ACCT P15140000
As of 7/31/15

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	234,061.19	226,965.60	(7,095.59)	10%
Hard Assets	68,796.42	20,254.90	(48,541.52)	1%
Total Value	\$302,857.61	\$247,220.60	(\$55,637.11)	11%

Asset Categories



Alternative Assets as a percentage of your portfolio - 11 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EQUINOX FDS TR	11.11	3,514.303	39,043.91	36,408.18
EQNX CB STGY I				
29446A-81-9 EBSI X				
GATEWAY FUND-Y	30.20	1,575.074	47,567.23	45,424.23
367829-88-4 GTEY X				

J.P.Morgan

Page 8 of 12

J.P. Morgan

SYRACUSE UNIVERSITY ET AL. TR ACCT P15140000
As of 7/31/15

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	12.96	3,481.115	45,115.25	44,976.00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11.66	2,177.504	25,389.70	26,640.63
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.12	6,281.431	69,849.51	70,791.47
Total Hedge Funds			\$226,965.60	\$224,240.51

	Prcs	Quantity	Estimated Value	Cost	Est. Annual Income
					Accrued Income
Hard Assets					
PIMCO COMMODITYPL STRAT-P	6.69	3,027.638	20,254.90	31,739.25	1,059.67
72201P-16-7 PCLP X					

J.P.Morgan

Page 9 of 12

000752 0058 of 0558 NSPCOMM16 XI 00000000

21646738880310075258
21740730100010005456



SYRACUSE UNIVERSITY ET AL TR ACCT. P15140000
As of 7/31/15

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
Cash	66,583.54	119,854.84	53,271.30	5%
US Fixed Income	157,630.51	115,594.46	(42,036.05)	5%
Total Value	\$224,214.05	\$235,449.30	\$11,235.26	10%

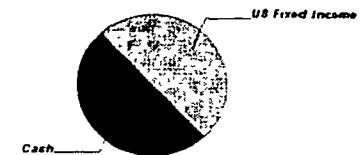
Market Value/Cost	Current Period Value
Market Value	235,449.30
Tax Cost	235,707.34
Unrealized Gain/Loss	(258.04)
Estimated Annual Income	4,161.50
Accrued Interest	2.79
Yield	1.76%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	235,449.30	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 10 %

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	119,854.84	51%
Mutual Funds	115,594.46	49%
Total Value	\$235,449.30	100%

J.P.Morgan

Page 10 of 12



SYRACUSE UNIVERSITY ET AL TR ACCT. P15140000
As of 7/31/15

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	104,513.02	104,513.02	104,513.02		31.35 2.79	0.03% ^
PROCEEDS FROM PENDING SALES	1.00	15,341.82	15,341.82	15,341.82			
Total Cash			\$119,854.84	\$119,854.84	\$0.00	\$31.35 \$2.79	0.03% ^
US Fixed Income							
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11.70	6,029.70	70,547.49	70,246.00	301.49	2,170.69	3.08%
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.92	4,125.18	45,046.97	45,606.50	(559.53)	1,959.46	4.35%
Total US Fixed Income			\$115,594.46	\$115,852.50	(\$258.04)	\$4,130.15	3.57%

J.P.Morgan

Page 11 of 12

000752 0059 of C558 RESPONDING TO REQUESTED

216407388080310010001459
212407301010001459



SYRACUSE UNIVERSITY ET AL TR ACCT P15140000
As of 7/31/15

Portfolio Activity Detail

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Trade Date	Type	Est. Settle Date	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions									
7/31	Sale			JPM CHINA REGION FD - SEL FUND 3810 (ID 4812A3-52-8)	(827 945)	18.53	15,341.82	(15,110.00)	231.82 L
8/3									

J.P.Morgan

Page 12 of 12