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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Open to Public Inspection

For calendar year 2014 or tax year beginning **AUG 1, 2014**, and ending **JUL 31, 2015**

Name of foundation C. STEVEN DUNCKER FOUNDATION C/O RAICH ENDE MALTER & CO. LLP		A Employer identification number 13-3932635
Number and street (or P O box number if mail is not delivered to street address) 475 PARK AVENUE SOUTH, 31ST FL	Room/suite	B Telephone number 212-695-7003
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,591,391. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		461,663.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		103.	103.		STATEMENT 1
4 Dividends and interest from securities		48,131.	48,131.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		555,701.			
b Gross sales price for all assets on line 6a		760,559.			
7 Capital gain net income (from Part IV, line 2)			555,701.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		31.	31.		STATEMENT 3
12 Total. Add lines 1 through 11		1,065,629.	603,966.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,500.	1,250.		1,250.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		305.	305.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		13,662.	13,412.		250.
24 Total operating and administrative expenses Add lines 13 through 23		16,467.	14,967.		1,500.
25 Contributions, gifts, grants paid		363,250.			363,250.
26 Total expenses and disbursements. Add lines 24 and 25		379,717.	14,967.		364,750.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		685,912.			
b Net investment income (if negative, enter -0-)			588,999.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	46,253.	152,232.	152,232.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,453,493.	2,033,426.	3,439,159.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,499,746.	2,185,658.	3,591,391.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,499,746.	2,185,658.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,499,746.	2,185,658.		
31 Total liabilities and net assets/fund balances	1,499,746.	2,185,658.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,499,746.
2 Enter amount from Part I, line 27a	2	685,912.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	2,185,658.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,185,658.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 760,559.		204,858.	555,701.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			555,701.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	555,701.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	252,092.	3,048,629.	.082690
2012	261,071.	2,672,310.	.097695
2011	318,377.	2,584,722.	.123176
2010	127,773.	2,641,405.	.048373
2009	107,754.	2,305,169.	.046745

2 Total of line 1, column (d)	2	.398679
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.079736
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,510,178.
5 Multiply line 4 by line 3	5	279,888.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,890.
7 Add lines 5 and 6	7	285,778.
8 Enter qualifying distributions from Part XII, line 4	8	364,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,890.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,890.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,890.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	883.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	883.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	6.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5,013.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>RAICH ENDE MALTER & CO. LLP</u> Telephone no. ▶ <u>212-695-7003</u> Located at ▶ <u>475 PARK AVE SOUTH, 31ST FL, NEW YORK, NY</u> ZIP+4 ▶ <u>10016</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a*During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. STEVEN DUNCKER 102 REEF ROAD PALM BEACH, FL 33480	TRUSTEE 10.00	0.	0.	0.
CHRISTY HELEN BLUMENHORST 27 EMFIELD RD ST LOUIS, MO 63132	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501 (C)(3).	0.
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	3,466,053.
b	Average of monthly cash balances	1b	97,579.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,563,632.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,563,632.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,454.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,510,178.
6	Minimum investment return Enter 5% of line 5	6	175,509.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	175,509.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,890.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,890.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	169,619.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	169,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	169,619.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	364,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	364,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,890.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	358,860.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				169,619.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011	182,649.			
d From 2012	131,713.			
e From 2013	102,197.			
f Total of lines 3a through e	416,559.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 364,750.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				169,619.
e Remaining amount distributed out of corpus	195,131.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	611,690.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	611,690.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	182,649.			
c Excess from 2012	131,713.			
d Excess from 2013	102,197.			
e Excess from 2014	195,131.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

C. STEVEN DUNCKER FOUNDATION
 C/O RAICH ENDE MALTER & CO. LLP

Form 990-PF (2014)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADOPT A FAMILY 1712 SECOND AVE NORTH LAKE WORTH, FL 33460	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	2,000.
BOYS & GIRLS CLUB OF PALM BEACH 800 NORTHPOINT PARKWAY, SUITE 204 WEST PALM BEACH, FL 33407	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	2,500.
DUKE UNIVERSITY PO BOX 90581 DURHAM, NC 27708	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	300,000.
EMILY KRZYZEWSKI LIFE CENTER 904 WEST CHAPEL HILL STREET DURHAM, NC 27701	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	35,000.
JOHN BURROUGHS SCHOOL 755 SOUTH PRICE ROAD ST. LOUIS, MO 63124	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				363,250.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	103.	
4 Dividends and interest from securities			14	48,131.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	31.	
8 Gain or (loss) from sales of assets other than inventory			18	555,701.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		603,966.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 603,966.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT ATTACHED 7

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash			1a(1)	X
(2) Other assets			1a(2)	X
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization			1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization			1b(2)	X
(3) Rental of facilities, equipment, or other assets			1b(3)	X
(4) Reimbursement arrangements			1b(4)	X
(5) Loans or loan guarantees			1b(5)	X
(6) Performance of services or membership or fundraising solicitations			1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees				
1c				X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

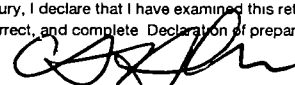
(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

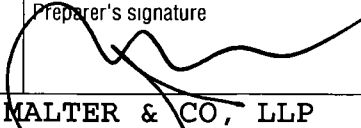
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  1/2-2-15 **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?
 Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MICHAEL J. ROMEO		11/24/15		P00482624
	Firm's name	Firm's address		Firm's EIN	Phone no.
	► RAICH ENDE MALTER & CO, LLP	► 475 PARK AVENUE SOUTH 31ST FL NEW YORK, NY 10016		► 11-2336434	212-695-7003

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

C. STEVEN DUNCKER FOUNDATION
C/O RAICH ENDE MALTER & CO. LLP

Employer identification number

13-3932635

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.**Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization C. STEVEN DUNCKER FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	Employer identification number 13-3932635
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES S. DUNCKER 102 REEF ROAD PALM BEACH, FL 33480	\$ 461,663.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization C. STEVEN DUNCKER FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	Employer identification number 13-3932635
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,500 SHS - GOLDMAN SACHS GROUP INC.	\$ 461,663.	12/16/14
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization C. STEVEN DUNCKER FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	Employer identification number 13-3932635
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

STATEMENT A

C STEVEN DUNCKER FOUNDATION

FYE 7/31/2015

EIN: 13-3932635

GS # 184-6 POSITIONS

INVESTMENT	TICKER	QUANTITY	MARKET VALUE	COST BASIS	UNREALIZED GAIN/(LOSS)
NON-US EQUITY					
ALLERGAN PLC CMN	AGN	368 00	121,863 20	112,240 00	9,623 20
BHP BILLITON LIMITED SPONSORED ADR CMN	BHP	600 00	23,022 00	18,099 90	4,922 10
MALLINCKRODT PUBLIC LIMITED CO CMN	MNK	112 00	13,883 52	3,652 40	10,231 12
MEDTRONIC PUBLIC LIMITED COMPA CMN	MDT	860 00	67,415 40	66,177 00	1,238 40
SOUTH32 LIMITED SPONSORED ADR CMN	SOUHY	240 00	1,528.80	1,790 10	(261 30)
TOTAL NON-US EQUITY			227,712.92	201,959.40	25,753.52
FIXED INCOME					
(GS) GOLDMAN SACHS GROUP, INC PFD USD1.5500(6 20%) SERIES B DEP SHS REPR 1/1000 PFD SER B	GSPRB	2,000 00	50,979.80	49,980.00	999.80
EQUITIES					
AMETEK INC (NEW) CMN	AME	2,400 00	127,320 00	42,584 43	84,735 57
AMPHENOL CORP CL-A (NEW) CMN CLASS A	APH	1,400 00	78,974 00	23,304 47	55,669 53
APOLLO INVESTMENT CORPORATION MUTUAL FUND	AINV	3,400 00	23,324 00	75,303 88	(51,979 88)
BARD C R INC N J CMN	BCR	500 00	98,325 00	39,614 55	58,710 45
CISCO SYSTEMS, INC CMN	CSCO	1,200 00	34,104 00	24,828 00	9,276 00
CME GROUP INC CMN CLASS A	CME	500 00	48,020 00	7,624 02	40,395 98
DANAHER CORPORATION CMN	DHR	2,000 00	183,120 00	34,815 00	148,305 00
ECOLAB INC CMN	ECL	700 00	81,067 00	30,495 01	50,571 99
EXXON MOBIL CORPORATION CMN	XOM	1,064 00	84,279 44	30,322 53	53,956 91
FASTENAL CO CMN	FAST	2,200 00	92,092 00	67,290.78	24,801 22
FISERV INC CMN	FISV	1,600 00	138,976 00	41,212 00	97,764 00
FMC CORPORATION CMN	FMC	900 00	43,686 00	15,255 00	28,431 00
GOLDMAN SACHS GROUP, INC (THE) CMN	GS	2,140 00	438,849 80	457,923 18	(19,073 38)
HENRY SCHEIN INC COMMON STOCK	HSIC	900 00	133,182 00	26,271 00	106,911 00
IDEX CORPORATION COMMON STOCK	IEX	750 00	57,022 50	25,437 00	31,585 50
ILLINOIS TOOL WORKS CMN	ITW	1,000.00	89,470 00	40,730 00	48,740 00
KINDER MORGAN INC CMN CLASS P	KMI	1,000 00	34,640 00	37,630 00	(2,990 00)
MASTERCARD INCORPORATED CMN CLASS A	MA	2,500 00	243,500 00	11,270 00	232,230 00
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN	NOV	800 00	33,704 00	51,584 39	(17,880 39)
NOW INC CMN	DNOW	200 00	3,480 00	5,800 61	(2,320 61)
ORACLE CORPORATION CMN	ORCL	1,900 00	75,886 00	43,168 00	32,718 00
PARKER-HANNIFIN CORP CMN	PH	600 00	67,650 00	28,795 00	38,855 00
PEABODY ENERGY CORPORATION CMN	BTU	1,000 00	1,200 00	36,992 22	(35,792 22)
PEPSICO INC CMN	PEP	800 00	77,080 00	26,900 00	50,180 00
PIONEER NATURAL RESOURCES CO CMN	PXD	900 00	114,093 00	37,314 00	76,779 00
POLARIS INDS INC CMN	PII	400 00	54,824 00	56,612 00	(1,788 00)
PROGENICS PHARMACEUTICALS INC CMN	PGNX	6,500 00	56,290 00	195,962 50	(139,672 50)
QUALCOMM INC CMN	QCOM	400 00	25,756 00	15,458 00	10,298 00
STRYKER CORP CMN	SYK	600 00	61,362 00	28,614 00	32,748 00
THERMO FISHER SCIENTIFIC INC CMN	TMO	2,000 00	279,060 00	60,771 00	218,289 00
TJX COMPANIES INC (NEW) CMN	TJX	700 00	48,874 00	46,823 49	2,050 51
VF CORP CMN	VFC	1,600 00	123,344 00	23,887 00	99,457 00
WESCO INTERNATIONAL INC CMN	WCC	1,000 00	61,360 00	45,199 42	16,160 58
WESTERN UNION COMPANY (THE) CMN	WU	2,300 00	46,552 00	45,694 10	857 90
TOTAL EQUITIES			3,160,466.74	1,781,486.58	1,378,980.16
PORTFOLIO TOTALS			3,439,159.46	2,033,425.98	1,405,733.48

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 0.30 SHS - ACTAVIS PLC	P	03/17/15	03/17/15
b 330 SHS - NUCOR CORPORATION	P	04/28/10	09/16/14
c 170 SHS - NUCOR CORPORATION	P	12/09/11	09/16/14
d 900 SHS - COVIDIEN PLC	P	06/24/08	01/27/15
e 1,000 SHS - ALLERGAN, INC.	P	05/20/08	03/17/15
f 500 SHS - GOLDMAN SACHS GROUP INC.	D	11/30/96	06/08/15
g 700 SHS - GOLDMAN SACHS GROUP INC.	D	11/30/96	06/08/15
h 1,000 SHS - DIRECTV	P	09/29/09	06/08/15
i 2,000 SHS - METLIFE INC PFD 6.5 SER B	P	08/08/05	06/29/15
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89.			89.
b 18,374.		14,858.	3,516.
c 9,465.		6,900.	2,565.
d 97,848.		38,125.	59,723.
e 241,460.		54,387.	187,073.
f 104,762.		5,194.	99,568.
g 146,667.		7,271.	139,396.
h 91,768.		27,423.	64,345.
i 50,126.		50,700.	<574.>
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			89.
b			3,516.
c			2,565.
d			59,723.
e			187,073.
f			99,568.
g			139,396.
h			64,345.
i			<574.>
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	555,701.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSARIAN ACADEMY 807 N FLAGLER DRIVE WEST PALM BEACH, FL 33401	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	15,000.
SOUTH FLORIDA SCIENCE MUSEUM 4801 DREHER TRAIL NORTH WEST PALM BEACH, FL 33405	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	4,000.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	1,000.
PALM BEACH ZOO 1301 SUMMIT BOULEVARD WEST PALM BEACH, FL 33405	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	2,500.
CHRIST FELLOWSHIP 5343 NORTHLAKE BLVD PALM BEACH GARDENS, FL 33418	N/A	EXEMPT	SEE STATEMENT 7 ATTACHED	250.
Total from continuation sheets				22,750.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	103.	103.	
TOTAL TO PART I, LINE 3	103.	103.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	48,131.	0.	48,131.	48,131.	
TO PART I, LINE 4	48,131.	0.	48,131.	48,131.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS CASH IN LIEU	31.	31.	
TOTAL TO FORM 990-PF, PART I, LINE 11	31.	31.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.	1,250.		1,250.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		1,250.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES THRU GOLDMAN SACHS	305.	305.			0.
TO FORM 990-PF, PG 1, LN 18	305.	305.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	13,382.	13,382.			0.
FILING FEE	250.	0.			250.
ADR FEES THRU GOLDMAN SACHS	30.	30.			0.
TO FORM 990-PF, PG 1, LN 23	13,662.	13,412.			250.

FOOTNOTES

STATEMENT 7

SUPPLEMENTARY STATEMENT

PART: XV LINE: 2 SUPPLEMENTARY INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS ETC. ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A ATTACHED	2,033,426.	3,439,159.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,033,426.	3,439,159.

STATEMENT A

C STEVEN DUNCKER FOUNDATION

FYE 7/31/2015

EIN: 13-3932635

GS # 184-6 POSITIONS

INVESTMENT	TICKER	QUANTITY	MARKET VALUE	COST BASIS	UNREALIZED GAIN/(LOSS)
NON-US EQUITY					
ALLERGAN PLC CMN	AGN	368 00	121,863 20	112,240 00	9,623 20
BHP BILLITON LIMITED SPONSORED ADR CMN	BHP	600 00	23,022 00	18,099 90	4,922 10
MALLINCKRODT PUBLIC LIMITED CO CMN	MNK	112 00	13,883 52	3,652 40	10,231 12
MEDTRONIC PUBLIC LIMITED COMPA CMN	MDT	860 00	67,415 40	66,177 00	1,238 40
SOUTH32 LIMITED SPONSORED ADR CMN	SOUHY	240 00	1,528 80	1,790 10	(261 30)
TOTAL NON-US EQUITY			227,712.92	201,959.40	25,753.52
FIXED INCOME					
(GS) GOLDMAN SACHS GROUP, INC PFD USD1 5500(6 20%) SERIES B DEP SHS REPR 1/1000 PFD SER B	GSPRB	2,000 00	50,979.80	49,980.00	999.80
EQUITIES					
AMETEK INC (NEW) CMN	AME	2,400 00	127,320 00	42,584 43	84,735 57
AMPHENOL CORP CL-A (NEW) CMN CLASS A	APH	1,400 00	78,974 00	23,304 47	55,669 53
APOLLO INVESTMENT CORPORATION MUTUAL FUND	AINV	3,400 00	23,324 00	75,303 88	(51,979 88)
BARD C R INC N J CMN	BCR	500 00	98,325 00	39,614 55	58,710 45
CISCO SYSTEMS, INC CMN	CSCO	1,200 00	34,104 00	24,828 00	9,276 00
CME GROUP INC CMN CLASS A	CME	500 00	48,020 00	7,624 02	40,395 98
DANAHER CORPORATION CMN	DHR	2,000 00	183,120 00	34,815 00	148,305 00
ECOLAB INC CMN	ECL	700 00	81,067 00	30,495 01	50,571 99
EXXON MOBIL CORPORATION CMN	XOM	1,064 00	84,279 44	30,322 53	53,956 91
FASTENAL CO CMN	FAST	2,200 00	92,092 00	67,290 78	24,801 22
FISERV INC CMN	FISV	1,600 00	138,976 00	41,212 00	97,764 00
FMC CORPORATION CMN	FMC	900 00	43,686 00	15,255 00	28,431 00
GOLDMAN SACHS GROUP, INC (THE) CMN	GS	2,140 00	438,849 80	457,923 18	(19,073 38)
HENRY SCHEIN INC COMMON STOCK	HSIC	900 00	133,182 00	26,271 00	106,911 00
IDEX CORPORATION COMMON STOCK	IEX	750 00	57,022 50	25,437.00	31,585 50
ILLINOIS TOOL WORKS CMN	ITW	1,000 00	89,470 00	40,730 00	48,740 00
KINDER MORGAN INC CMN CLASS P	KMI	1,000 00	34,640 00	37,630 00	(2,990 00)
MASTERCARD INCORPORATED CMN CLASS A	MA	2,500 00	243,500 00	11,270 00	232,230 00
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN	NOV	800 00	33,704 00	51,584 39	(17,880 39)
NOW INC CMN	DNOW	200 00	3,480 00	5,800 61	(2,320 61)
ORACLE CORPORATION CMN	ORCL	1,900 00	75,886 00	43,168 00	32,718 00
PARKER-HANNIFIN CORP CMN	PH	600 00	67,650 00	28,795 00	38,855 00
PEABODY ENERGY CORPORATION CMN	BTU	1,000 00	1,200 00	36,992 22	(35,792 22)
PEPSICO INC CMN	PEP	800 00	77,080 00	26,900 00	50,180 00
PIONEER NATURAL RESOURCES CO CMN	PXD	900 00	114,093 00	37,314.00	76,779 00
POLARIS INDS INC CMN	PII	400 00	54,824 00	56,612 00	(1,788 00)
PROGENICS PHARMACEUTICALS INC CMN	PGNX	6,500 00	56,290 00	195,962 50	(139,672 50)
QUALCOMM INC CMN	QCOM	400 00	25,756 00	15,458 00	10,298 00
STRYKER CORP CMN	SYK	600 00	61,362 00	28,614 00	32,748 00
THERMO FISHER SCIENTIFIC INC CMN	TMO	2,000 00	279,060 00	60,771 00	218,289 00
TJX COMPANIES INC (NEW) CMN	TJX	700 00	48,874 00	46,823 49	2,050 51
VF CORP CMN	VFC	1,600 00	123,344 00	23,887 00	99,457 00
WESCO INTERNATIONAL INC CMN	WCC	1,000 00	61,360 00	45,199 42	16,160 58
WESTERN UNION COMPANY (THE) CMN	WU	2,300 00	46,552 00	45,694 10	857 90
TOTAL EQUITIES			3,160,466.74	1,781,486.58	1,378,980.16
PORTFOLIO TOTALS			3,439,159.46	2,033,425.98	1,405,733.48